

Notification and public disclosure of transactions by Primary Insiders and their Close Associates

1	Details of the person discharging managerial responsibilities/person closely associated						
a)	Name	ASInvest AS					
2	Reason for the notification						
a)	Position/status	Close associate of Board member André Skarbø					
b)	Initial notification/ Amendment	Initial notification					
3	Details of the issuer						
a)	Name	Atlantic Sapphire ASA					
b)	LEI	2138007BY85FI48VX666					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument Identification code	Shares of Atlantic Sapphire ASA ISIN: NO 001 0768500					
b)	Nature of the transaction	Subscription of shares in a private placement, divided into two tranches whereof the second tranche is subject to approval by a general meeting of Atlantic Sapphire ASA. This notice concerns the full allocation in the private placement, as the Company has secured voting undertakings for more than 2/3 of the shares in favour of the share capital increase pertaining to the second tranche.					
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>1.20</td><td>3,878,204</td></tr></table>	Price(s)	Volume(s)	1.20	3,878,204	
Price(s)	Volume(s)						
1.20	3,878,204						
d)	Aggregated information - Aggregated volume - Price	A total of 3,878,204 new shares subscribed at a price per share of NOK 1.20, corresponding to a total subscription amount of NOK 4,653,844.80					
e)	Date of the transaction	29 February 2024					
f)	Place of the transaction	Outside of trading venue MIC: XOFF					