

Acquisition of own shares / primary insider trades

On behalf of Gjensidige (OSE:GJF), DNB has on 18 July 2016 acquired 59,887 shares. The shares have been acquired at an average price of NOK 138.9246 per share.

48,235 shares have been sold to employees, at a price of NOK 138.9246 per share, as part of the Gjensidige share savings scheme 2016.

Acquisition of shares related to the share savings scheme for the second quarter 2016 is now completed.

A total of 8,206 bonus shares are allocated to employees pursuant to the terms of previous years' share savings scheme. Bonus shares are allocated without further consideration.

Gjensidige now owns 25,508 own shares.

Shares sold to primary insider employees and allocated bonus shares are disclosed in the attachment to this disclosure.

For a description of the share savings scheme, see stock exchange release dated 22 December 2015.

This information is subject to disclosure under the Norwegian Securities Act section §5-12.

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