

Pyrum Innovations AG: Mandatory notification of trades by close associates of primary insiders

Oslo, 21 September 2021: Reference is made to the press release from Pyrum Innovations AG ("Pyrum" or the "Company") published on 16 September 2021 regarding the completion of a private placement of approx. NOK 476.4 (the "Private Placement").

In connection with the Private Placement, Satherm GmbH, a close associate of primary insider and member of the Company's supervisory board, Jürgen Franz Opitz, has been allocated and has subscribed 5,950 new shares. Further, ALT + Kollegen Stbg. mBH, a close associate of primary insider and member of the Company's supervisory board, Manfred Alt, has allocated 3,500 shares for sale in connection with the Private Placement. The delivery of allocated shares against payment, including shares sold by existing shareholders, is expected to be completed on or about 29 September 2021.

Notifications pursuant to the Market Abuse Regulation article 19 are attached.

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This information is subject to the disclosure requirements pursuant to the Market Abuse Regulation article 19 and section 5-12 of the Norwegian Securities Trading Act.