

**NOTIFICATION OF TRANSACTIONS PURSUANT TO THE MARKET ABUSE REGULATION ARTICLE 19**

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>					
a)	Name	Fabrizio Ponte				
<b>2 Reason for the notification</b>						
a)	Position/status	Person discharging managerial responsibilities Chief Executive Officer				
b)	Initial notification/ Amendment	This is an initial notification.				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	NORSK TITANIUM AS				
b)	LEI	549300Y0QTPZ5SDVSM33				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument	Performance Share Units (PSUs). Each vested PSU will give the holder the right to acquire one share in Norsk Titanium AS at an exercise price corresponding to the par value of the shares being NOK 0.08. The PSUs will vest 31 December 2029, subject to the achievement of certain performance targets.				
	Identification code	ISIN for the shares of Norsk Titanium AS: NO0010969108				
b)	Nature of the transaction	Grant of PSUs in connection with the incentive program of Norsk Titanium AS.				
c)	Price(s) and volume(s)	<table border="1"> <tr> <td>Price(s)</td> <td>Volume(s)</td> </tr> <tr> <td>NOK 0</td> <td>7,000,000</td> </tr> </table>	Price(s)	Volume(s)	NOK 0	7,000,000
Price(s)	Volume(s)					
NOK 0	7,000,000					
d)	Aggregated information					
	Aggregated volume	7,000,000				
	Aggregated price	NOK 0				
e)	Date of the transaction	2025-10-06; 16.00 CEST				
f)	Place of the transaction	Outside trading venue				