

| <b>1</b>   | <b>Details of the person discharging managerial responsibilities/person closely associated</b> |  |                 |                  |  |  |
|--|--|--|-----------------|------------------|--|--|
| a)   | Name   | Lars Boilesen  |                 |                  |  |  |
| <b>2 Reason for the notification</b>   |  |  |                 |                  |  |  |
| a)   | Position/status  | Primary insider, CEO   |                 |                  |  |  |
| b)   | Initial notification/Amendment   | Initial notification   |                 |                  |  |  |
| <b>3</b>   | <b>Details of issuer</b>   |  |                 |                  |  |  |
| a)   | Name   | Otello ASA   |                 |                  |  |  |
| b)   | LEI  | 391200EWTTF186UWWH07   |                 |                  |  |  |
| <b>4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b> |  |  |                 |                  |  |  |
| a)   | Description of the financial instrument, type of instrument<br><br>Identification code         | Share<br><br>ISIN NO 001 0040611   |                 |                  |  |  |
| b)   | Nature of the transaction  | Acquisition  |                 |                  |  |  |
| c)   | Price(s) and volume(s)   | <table border="1"> <thead> <tr> <th><b>Price(s)</b></th> <th><b>Volume(s)</b></th> </tr> </thead> <tbody> <tr> <td></td><td></td></tr> </tbody> </table> | <b>Price(s)</b> | <b>Volume(s)</b> |  |  |
| <b>Price(s)</b>  | <b>Volume(s)</b>   |  |                 |                  |  |  |
|  |  |  |                 |                  |  |  |
| d)   | Aggregated information<br>— Aggregated volume<br>— Price                                       | 633<br><br>NOK 31.5947   |                 |                  |  |  |
| e)   | Date of the transaction  | 2021-06-21   |                 |                  |  |  |
| f)   | Place of the transaction   | XOSL, CEUX, TQEX, AQEU   |                 |                  |  |  |

| <b>1</b>   | <b>Details of the person discharging managerial responsibilities/person closely associated</b> |  |                 |                  |  |  |
|--|--|--|-----------------|------------------|--|--|
| a)   | Name   | Petter Lade  |                 |                  |  |  |
| <b>2 Reason for the notification</b>   |  |  |                 |                  |  |  |
| a)   | Position/status  | Primary insider, CFO   |                 |                  |  |  |
| b)   | Initial notification/Amendment   | Initial notification   |                 |                  |  |  |
| <b>3</b>   | <b>Details of issuer</b>   |  |                 |                  |  |  |
| a)   | Name   | Otello ASA   |                 |                  |  |  |
| b)   | LEI  | 391200EWTTF186UWWH07   |                 |                  |  |  |
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|--|--|--|-----------------|------------------|--|--|
| a)   | Name   | Jason Hoida  |                 |                  |  |  |
| <b>2 Reason for the notification</b>   |  |  |                 |                  |  |  |
| a)   | Position/status  | Primary insider, General Counsel   |                 |                  |  |  |
| b)   | Initial notification/Amendment   | Initial notification   |                 |                  |  |  |
| <b>3</b>   | <b>Details of issuer</b>   |  |                 |                  |  |  |
| a)   | Name   | Otello ASA   |                 |                  |  |  |
| b)   | LEI  | 391200EWTTF186UWWH07   |                 |                  |  |  |
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|-----------------|--|--|-----------------|------------------|--|--|
| a)              | Name   | Philip Alexander Tyman   |                 |                  |  |  |
| <b>2</b>        | <b>Reason for the notification</b>   |  |                 |                  |  |  |
| a)              | Position/status  | Primary insider, VP Financial Reporting and Compliance   |                 |                  |  |  |
| b)              | Initial notification/Amendment   | Initial notification   |                 |                  |  |  |
| <b>3</b>        | <b>Details of issuer</b>   |  |                 |                  |  |  |
| a)              | Name   | Otello ASA   |                 |                  |  |  |
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