

**Reporting of transactions made by persons discharging managerial responsibilities and persons closely associated with them in Cadeler A/S' shares**

<b>1</b>	<b>Details of the Reporting Person and their Closely Associated Persons</b>					
a)	Name	BW Altor Pte. Ltd.				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	Closely associated person to Andreas Sohmen-Pao, chairman of the Board of Directors				
b)	Initial notification /Amendment	Initial notification				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	Cadeler A/S				
b)	LEI	9845008439EUED140282				
<b>4.1</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument and identification code	Shares ISIN DK0061412772				
b)	Nature of the transaction	Purchase of shares				
c)	Price(s) and volume(s)	<table border="1"> <tr> <td>Price(s)</td> <td>Volume(s)</td> </tr> <tr> <td>NOK 50.00</td> <td>1,721</td> </tr> </table>	Price(s)	Volume(s)	NOK 50.00	1,721
Price(s)	Volume(s)					
NOK 50.00	1,721					
d)	Aggregated information - Aggregated volume - Price	Average price per share: NOK 50.00 Total number of shares: 1,721 shares Total price: NOK 86,050.00				
e)	Date of the transaction	30 May 2025				
f)	Place of the transaction	Oslo Stock Exchange, XOSL				
<b>4.2</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
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NOK 49.90	2,455													
NOK 49.95	352													
NOOK 49.96	321													
d)	Aggregated information - Aggregated volume Price	Average price per share: NOK 49.90 Total number of shares: 4,504 shares Total price: NOK 224,762.17												
e)	Date of the transaction	2 June 2025												
f)	Place of the transaction	AQUIS EXCHANGE EUROPE AUCTION ON DEMAND (AOD), AQEA												
<b>4.3</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>													
a)	Description of the financial instrument, type of instrument and identification code	Shares  ISIN DK0061412772												
b)	Nature of the transaction	Purchase of shares												
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Price(s)	Volume(s)													
NOK 49.80	87													
d)	Aggregated information - Aggregated volume Price	Average price per share: NOK 49.80 Total number of shares: 87 shares Total price: NOK 4,332.60												
e)	Date of the transaction	2 June 2025												
f)	Place of the transaction	AQUIS EXCHANGE EUROPE, AQEU												
<b>4.4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>													
a)	Description of the financial instrument, type of instrument and identification code	Shares  ISIN DK0061412772												
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c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th><th>Volume(s)</th></tr> </thead> <tbody> <tr><td>NOK 49.73</td><td>139</td></tr> <tr><td>NOK 49.75</td><td>110</td></tr> <tr><td>NOK 49.84</td><td>2,394</td></tr> <tr><td>NOK 49.86</td><td>966</td></tr> <tr><td>NOK 49.87</td><td>139</td></tr> <tr><td>NOK 49.88</td><td>2,767</td></tr> <tr><td>NOK 49.89</td><td>2,447</td></tr> <tr><td>NOK 49.90</td><td>12,491</td></tr> <tr><td>NOK 49.92</td><td>778</td></tr> <tr><td>NOK 49.94</td><td>1,038</td></tr> <tr><td>NOK 49.95</td><td>1,261</td></tr> <tr><td>NOK 49.96</td><td>1,157</td></tr> <tr><td>NOK 49.97</td><td>1,386</td></tr> <tr><td>NOK 49.985</td><td>1,253</td></tr> <tr><td>NOK 50.00</td><td>1,491</td></tr> </tbody> </table>	Price(s)	Volume(s)	NOK 49.73	139	NOK 49.75	110	NOK 49.84	2,394	NOK 49.86	966	NOK 49.87	139	NOK 49.88	2,767	NOK 49.89	2,447	NOK 49.90	12,491	NOK 49.92	778	NOK 49.94	1,038	NOK 49.95	1,261	NOK 49.96	1,157	NOK 49.97	1,386	NOK 49.985	1,253	NOK 50.00	1,491
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d)	Aggregated information - Aggregated volume Price	Average price per share: NOK 49.91 Total number of shares: 29,817 shares Total price: NOK 1,488,104.09																																
e)	Date of the transaction	2 June 2025																																
f)	Place of the transaction	CBOE EUROPE - DXE PERIODIC (NL), BEUP																																
<b>4.5</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>																																	
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NOK 49.99	79,403																																	
d)	Aggregated information - Aggregated volume Price	Average price per share: NOK 49.99 Total number of shares: 79,403 shares Total price: NOK 3,969,355.97																																
e)	Date of the transaction	2 June 2025																																
f)	Place of the transaction	CBOE EUROPE - DXE DARK ORDER BOOK (NL), CEUD																																

<b>4.6</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>								
a)	Description of the financial instrument, type of instrument and identification code	Shares ISIN DK0061412772							
b)	Nature of the transaction	Purchase of shares							
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th><th>Volume(s)</th></tr> </thead> <tbody> <tr> <td>NOK 49.80</td><td>644</td></tr> <tr> <td>NOK 50.00</td><td>922</td></tr> </tbody> </table>		Price(s)	Volume(s)	NOK 49.80	644	NOK 50.00	922
Price(s)	Volume(s)								
NOK 49.80	644								
NOK 50.00	922								
d)	Aggregated information - Aggregated volume Price	Average price per share: NOK 49.92 Total number of shares: 1,566 shares Total price: NOK 78,171.20							
e)	Date of the transaction	2 June 2025							
f)	Place of the transaction	CBOE EUROPE - DXE ORDER BOOKS (NL), CEUX							
<b>4.7</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>								
a)	Description of the financial instrument, type of instrument and identification code	Shares ISIN DK0061412772							
b)	Nature of the transaction	Purchase of shares							
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th><th>Volume(s)</th></tr> </thead> <tbody> <tr> <td>NOK 49.98</td><td>2,452</td></tr> <tr> <td>NOK 50.00</td><td>2,825</td></tr> </tbody> </table>		Price(s)	Volume(s)	NOK 49.98	2,452	NOK 50.00	2,825
Price(s)	Volume(s)								
NOK 49.98	2,452								
NOK 50.00	2,825								
d)	Aggregated information - Aggregated volume Price	Average price per share: NOK 49.99 Total number of shares: 5,277 shares Total price: NOK 263,800.96							
e)	Date of the transaction	2 June 2025							
f)	Place of the transaction	MORGAN STANLEY EUROPE S.E. - SYSTEMATIC INTERNALISER, MESI							
<b>4.8</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>								

a)	Description of the financial instrument, type of instrument and identification code	Shares ISIN DK0061412772										
b)	Nature of the transaction	Purchase of shares										
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th><th>Volume(s)</th></tr> </thead> <tbody> <tr> <td>NOK 49.86</td><td>225</td></tr> <tr> <td>NOK 49.89</td><td>216</td></tr> <tr> <td>NOK 49.90</td><td>206</td></tr> <tr> <td>NOK 49.975</td><td>2,449</td></tr> </tbody> </table>	Price(s)	Volume(s)	NOK 49.86	225	NOK 49.89	216	NOK 49.90	206	NOK 49.975	2,449
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NOK 49.86	225											
NOK 49.89	216											
NOK 49.90	206											
NOK 49.975	2,449											
d)	Aggregated information - Aggregated volume Price	Average price per share: NOK 49.96 Total number of shares: 3,096 shares Total price: NOK 154,662.92										
e)	Date of the transaction	2 June 2025										
f)	Place of the transaction	TURQUOISE EUROPE - LIT AUCTIONS, TQEA										
<b>4.9</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>											
a)	Description of the financial instrument, type of instrument and identification code	Shares ISIN DK0061412772										
b)	Nature of the transaction	Purchase of shares										
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NOK 49.80	139											
NOK 50.00	179											
d)	Aggregated information - Aggregated volume Price	Average price per share: NOK 49.91 Total number of shares: 318 shares Total price: NOK 15,872.20										
e)	Date of the transaction	2 June 2025										
f)	Place of the transaction	TURQUOISE EUROPE, TQEX										
<b>4.10</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>											

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c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th><th>Volume(s)</th></tr> </thead> <tbody> <tr> <td>NOK 49.80</td><td>883</td></tr> <tr> <td>NOK 50.00</td><td>537</td></tr> </tbody> </table>	Price(s)	Volume(s)	NOK 49.80	883	NOK 50.00	537				
Price(s)	Volume(s)											
NOK 49.80	883											
NOK 50.00	537											
d)	Aggregated information - Aggregated volume Price	Average price per share: NOK 49.88 Total number of shares: 1,420 shares Total price: NOK 70,823.40										
e)	Date of the transaction	2 June 2025										
f)	Place of the transaction	Oslo Stock Exchange, XOSL										
<b>4.11</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>											
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NOK 49.85	66,234											
NOK 49.86	313											
NOK 49.89	3,104											
NOK 49.90	6,127											
d)	Aggregated information - Aggregated volume Price	Average price per share: NOK 49.86 Total number of shares: 75,778 shares Total price: NOK 3,777,966.94										
e)	Date of the transaction	2 June 2025										
f)	Place of the transaction	POSIT AUCTION, XPAC										
<b>4.12</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>											

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Price(s)	Volume(s)					
NOK 49.985	89,311					
d)	Aggregated information - Aggregated volume Price	Average price per share: NOK 49.985 Total number of shares: 89,311 shares Total price: NOK 4,464,210.34				
e)	Date of the transaction	2 June 2025				
f)	Place of the transaction	POSIT DARK, XPOS				