



<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>					
a)	Name	Tigerstaden AS				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	<i>Persons closely associated: Tigerstaden AS — The notification concerns a person closely associated with a PDMR — Person discharging managerial responsibilities: Ketil Skorstad, board member</i>				
b)	Initial notification or amendment	<i>Initial notification</i>				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	<i>Fjord Defence Group ASA</i>				
b)	LEI code	<i>5967007LIEEXZXKC2G83</i>				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument	<i>— Shares</i>				
	Identification code	<i>— ISIN NO 0010778095</i>				
b)	Type of transaction	<i>Subscription</i>				
c)	Price(s) and volume(s)	<table border="1"><thead><tr><th>(i) Price(s)</th><th>(ii) Volume(s)</th></tr></thead><tbody><tr><td>NOK 1.26</td><td>13</td></tr></tbody></table>	(i) Price(s)	(ii) Volume(s)	NOK 1.26	13
(i) Price(s)	(ii) Volume(s)					
NOK 1.26	13					
d)	Aggregated information					
	— Aggregated volume	<i>— 13 shares</i>				
	— Price	<i>— NOK 16.38</i>				
e)	Date of the transaction	2025-09-22				
f)	Place of the transaction	<i>XOFF – Outside of trading venue</i>				