

Subsea 7 S.A. Mandatory notification of share trades

Luxembourg – 02 October 2019 - Subsea 7 S.A. (Oslo Børs: SUBC, ADR: SUBCY) announces mandatory notification of the following share transactions by primary insiders:

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Jean Cahuzac
2	Reason for the notification	
a)	Position/status	Chief Executive Officer
b)	Initial notification/ Amendment	<i>Initial Notification</i>
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Subsea 7 S.A.
b)	LEI	222100AIFO CBCY80AH62
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Subsea 7 S.A. Shares Oslo Børs: SUBC ISIN LU0075646355
b (i)	Nature of the transaction	Vesting (award) of performance shares
c (i)	Price(s) and volume(s)	Volume: 41,141 Price: NOK 92.764524
b (ii)	Nature of the transaction	Sale of Shares to satisfy tax charge on vesting of performance shares
c (ii)	Price(s) and volume(s)	Volume: 18,626 Price: NOK 92.764524
d)	Aggregated information	Aggregate volume: 29,884 Aggregate price: NOK 92.764524
e)	Date of the transaction	2019 – 10 – 01 (1 October 2019)
f)	Place of the transaction	b(i): Outside a trading venue b(ii): The Oslo Bors Stock Exchange OSE
	Instruments owned by Primary Insider after the transaction completed	Owned Shares: 151,319 Performance Shares: 149,868 Restricted Shares: Nil Options: Nil

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	John Evans
2	Reason for the notification	
a)	Position/status	Chief Operating Officer
b)	Initial notification/ Amendment	<i>Initial Notification</i>
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Subsea 7 S.A.
b)	LEI	222100AIF0CBCY80AH62
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Subsea 7 S.A. Shares Oslo Børs: SUBC ISIN LU0075646355
b (i)	Nature of the transaction	Vesting (award) of performance shares
c (i)	Price(s) and volume(s)	Volume: 29,526 Price: NOK 92.764524
b (ii)	Nature of the transaction	Sale of Shares to satisfy tax charge on vesting of performance shares
c (ii)	Price(s) and volume(s)	Volume: 13,962 Price: NOK 92.764524
d)	Aggregated information	Aggregate volume: 21,609 Aggregate price: NOK 92.764524
e)	Date of the transaction	2019 – 10 – 01 (1 October 2019)
f)	Place of the transaction	b(i): Outside a trading venue b(ii): The Oslo Bors Stock Exchange OSE
	Instruments owned by Primary Insider after the transaction completed	Owned Shares: 70,610 Performance Shares: 171,683 Restricted Shares: Nil Options: Nil

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Ricardo Rosa
2	Reason for the notification	
a)	Position/status	Chief Financial Officer
b)	Initial notification/ Amendment	<i>Initial Notification</i>
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Subsea 7 S.A.
b)	LEI	222100AIF0CBCY80AH62
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Subsea 7 S.A. Shares Oslo Børs: SUBC ISIN LU0075646355
b (i)	Nature of the transaction	Vesting (award) of performance shares
c (i)	Price(s) and volume(s)	Volume: 23,780 Price: NOK 92.764524
b (ii)	Nature of the transaction	Sale of Shares to satisfy tax charge on vesting of performance shares
c (ii)	Price(s) and volume(s)	Volume: 11,245 Price: NOK 92.764524
d)	Aggregated information	Aggregate volume: 17,513 Aggregate price: NOK 92.764524
e)	Date of the transaction	2019 – 10 – 01 (1 October 2019)
f)	Place of the transaction	b(i): Outside a trading venue b(ii): The Oslo Bors Stock Exchange OSE
	Instruments owned by Primary Insider after the transaction completed	Owned Shares: 33,460 Performance Shares: 130,307 Restricted Shares: Nil Options: Nil

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Nathalie Louys
2	Reason for the notification	
a)	Position/status	General Counsel
b)	Initial notification/ Amendment	<i>Initial Notification</i>
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Subsea 7 S.A.
b)	LEI	222100AIF0CBCY80AH62
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Subsea 7 S.A. Shares Oslo Børs: SUBC ISIN LU0075646355
b (i)	Nature of the transaction	Vesting (award) of performance shares
c (i)	Price(s) and volume(s)	Volume: 14,171 Price: NOK 92.764524
b (ii)	Nature of the transaction	Sale of Shares to satisfy tax charge on vesting of performance shares
c (ii)	Price(s) and volume(s)	Volume: 6,701 Price: NOK 92.764524
d)	Aggregated information	Aggregate volume: 10,436 Aggregate price: NOK 92.764524
e)	Date of the transaction	2019 – 10 – 01 (1 October 2019)
f)	Place of the transaction	b(i): Outside a trading venue b(ii): The Oslo Bors Stock Exchange OSE
	Instruments owned by Primary Insider after the transaction completed	Owned Shares: 22,221 Performance Shares: 84,483 Restricted Shares: Nil Options: Nil

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Stuart Fitzgerald
2	Reason for the notification	
a)	Position/status	Executive Vice President – Strategy and Commercial
b)	Initial notification/ Amendment	<i>Initial Notification</i>
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Subsea 7 S.A.
b)	LEI	222100AIF0CBCY80AH62
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Subsea 7 S.A. Shares Oslo Børs: SUBC ISIN LU0075646355
b (i)	Nature of the transaction	Vesting (award) of performance shares
c (i)	Price(s) and volume(s)	Volume: 5,736 Price: NOK 92.764524
d)	Aggregated information	Aggregate volume: 5,736 Aggregate price: NOK 92.764524
e)	Date of the transaction	2019 – 10 – 01 (1 October 2019)
f)	Place of the transaction	Outside a trading venue
	Instruments owned by Primary Insider after the transaction completed	Owned Shares: 13,681 Performance Shares: 107,302 Restricted Shares: Nil Options: Nil

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Kate Lyne
2	Reason for the notification	
a)	Position/status	Executive Vice President – Human Resources
b)	Initial notification/ Amendment	<i>Initial Notification</i>
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Subsea 7 S.A.
b)	LEI	222100AIF0CBCY80AH62
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Subsea 7 S.A. Shares Oslo Børs: SUBC ISIN LU0075646355
b (i)	Nature of the transaction	Vesting (award) of performance shares
c (i)	Price(s) and volume(s)	Volume: 8,412 Price: NOK 92.764524
b (ii)	Nature of the transaction	Sale of Shares to satisfy tax charge on vesting of performance shares
c (ii)	Price(s) and volume(s)	Volume: 3,978 Price: NOK 92.764524
d)	Aggregated information	Aggregate volume: 6,195 Aggregate price: NOK 92.764524
e)	Date of the transaction	2019 – 10 – 01 (1 October 2019)
f)	Place of the transaction	b(i): Outside a trading venue b(ii): The Oslo Bors Stock Exchange OSE
	Instruments owned by Primary Insider after the transaction completed	Owned Shares: 11,301 Performance Shares: 58,346 Restricted Shares: Nil Options: Nil

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Keith Tipson
2	Reason for the notification	
a)	Position/status	Executive Vice President
b)	Initial notification/ Amendment	<i>Initial Notification</i>
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Subsea 7 S.A.
b)	LEI	222100AIF0CBCY80AH62
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Subsea 7 S.A. Shares Oslo Børs: SUBC ISIN LU0075646355
b (i)	Nature of the transaction	Vesting (award) of performance shares
c (i)	Price(s) and volume(s)	Volume: 15,740 Price: NOK 92.764524
b (ii)	Nature of the transaction	Sale of Shares to satisfy tax charge on vesting of performance shares
c (ii)	Price(s) and volume(s)	Volume: 7,443 Price: NOK 92.764524
d)	Aggregated information	Aggregate volume: 11,592 Aggregate price: NOK 92.764524
e)	Date of the transaction	2019 – 10 – 01 (1 October 2019)
f)	Place of the transaction	b(i): Outside a trading venue b(ii): The Oslo Bors Stock Exchange OSE
	Instruments owned by Primary Insider after the transaction completed	Owned Shares: 44,347 Performance Shares: 56,842 Restricted Shares: Nil Options: Nil

Subsea 7 is a global leader in the delivery of offshore projects and services for the evolving energy industry, creating sustainable value by being the industry's partner and employer of choice in delivering the efficient offshore solutions the world needs.

Subsea 7 is listed on the Oslo Børs (SUBC), ISIN LU0075646355, LEI 222100AIF0CBCY80AH62.

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