

Reporting of transactions made by persons discharging managerial responsibilities and persons closely associated with them in Cadeler A/S' shares

1	Details of the Reporting Person and their Closely Associated Persons					
a)	Name	BW Group Limited				
2	Reason for the notification					
a)	Position/status	Closely associated person to Andreas Sohmen-Pao, chairman of the Board of Directors				
b)	Initial notification /Amendment	Initial notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Cadeler A/S				
b)	LEI	9845008439EUED140282				
4.1	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument and identification code	Shares ISIN DK0061412772				
b)	Nature of the transaction	Purchase of shares				
c)	Price(s) and volume(s)	<table border="1"> <tr> <td>Price(s)</td> <td>Volume(s)</td> </tr> <tr> <td>NOK 52.00</td> <td>2,239,501</td> </tr> </table>	Price(s)	Volume(s)	NOK 52.00	2,239,501
Price(s)	Volume(s)					
NOK 52.00	2,239,501					
d)	Aggregated information - Aggregated volume - Price	Average price per share: NOK 52.00 Total number of shares: 2,239,501 Total price: NOK 116,454,052				
e)	Date of the transaction	10 September 2025				
f)	Place of the transaction	Oslo Stock Exchange, XOSL				
4.2	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument and identification code	Shares ISIN DK0061412772				
b)	Nature of the transaction	Sale of shares				

c)	Price(s) and volume(s)	<table border="1"><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>NOK 52.00</td><td>2,239,501</td></tr></table>	Price(s)	Volume(s)	NOK 52.00	2,239,501
Price(s)	Volume(s)					
NOK 52.00	2,239,501					
d)	Aggregated information - Aggregated volume - Price	Average price per share: NOK 52.00 Total number of shares: 2,239,501 Total price: NOK 116,454,052				
e)	Date of the transaction	10 September 2025				
f)	Place of the transaction	Outside a trading venue				