

***Notification of transactions by Primary Insiders and Close Associates***

| <b>1</b>   | <b>Details of the person discharging managerial responsibilities/person closely associated</b> |  |                 |                  |           |         |
|--|--|--|-----------------|------------------|-----------|---------|
| a)   | Name   | BW Group Limited is a close associate to Andreas Sohmen-Pao, chairman of the board of directors of BW Energy Limited.  |                 |                  |           |         |
| <b>2 Reason for the notification</b>   |  |  |                 |                  |           |         |
| a)   | Position/status  | The notification concerns a legal person (BW Group Limited) closely associated with the primary insider Andreas Sohmen-Pao (chairman of the board of directors of BW Energy Limited).  |                 |                  |           |         |
| b)   | Initial notification/Amendment   | Initial notification   |                 |                  |           |         |
| <b>3 Details of issuer</b>   |  |  |                 |                  |           |         |
| a)   | Name   | BW Energy Limited  |                 |                  |           |         |
| b)   | LEI  | 5493004D19CJBN3DLD40   |                 |                  |           |         |
| <b>4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b> |  |  |                 |                  |           |         |
| a)   | Description of the financial instrument, type of instrument<br>Identification code             | Shares in BW Energy Limited with ISIN number BMG0702P1086  |                 |                  |           |         |
| b)   | Nature of the transaction  | The shares are received as dividend in-kind payment on shares held in BW Offshore Limited.<br><br>Transaction is not linked to the exercise of a share option programme.   |                 |                  |           |         |
| c)   | Price(s) and volume(s)   | <table border="1"> <thead> <tr> <th align="center"><b>Price(s)</b></th> <th align="center"><b>Volume(s)</b></th> </tr> </thead> <tbody> <tr> <td align="center">NOK 29.94</td> <td align="center">803,283</td> </tr> </tbody> </table> | <b>Price(s)</b> | <b>Volume(s)</b> | NOK 29.94 | 803,283 |
| <b>Price(s)</b>  | <b>Volume(s)</b>   |  |                 |                  |           |         |
| NOK 29.94  | 803,283  |  |                 |                  |           |         |
| d)   | Aggregated information<br>— Aggregated volume<br>— Price                                       | 803,283 shares in BW Energy received as dividend in-kind with a total value of NOK 24,050,293.02   |                 |                  |           |         |
| e)   | Date of the transaction  | 2022-06-10   |                 |                  |           |         |
| f)   | Place of the transaction   | XOSL – Oslo Børs   |                 |                  |           |         |