

**Notification of transactions by Primary Insiders and Close Associates**

<b>1 Details of the Primary Insider/Close Associate</b>			
a)	Name Carl K. Arnet		
<b>2 Reason for the notification</b>			
a)	Position/status Board member of BW Offshore		
b)	Initial notification/Amendment Initial notification		
<b>3 Details of the company, emission allowance market participant, auction platform, auctioneer or auction monitor</b>			
a)	Name BW Offshore Ltd		
b)	LEI 2138008LFKH8V2EOA915		
<b>4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>			
a)	Description of the financial instrument, type of instrument Identification code Shares of BW Offshore Ltd ISIN BMG1738J1247		
b)	Nature of the transaction <i>Sale of shares</i>		
c)	<b>Price(s) and volume(s)</b>	<b>Price(s)</b>	<b>Volume(s)</b>
		25.0957	500 000
d)	Aggregated information — Aggregated volume — Price 500 000 shares 25.0957 NOK per share		
e)	Date of the transaction 2021-09-23		
f)	Place of the transaction <i>Oslo Børs</i>		