

OTOVO ASA: MANDATORY NOTIFICATION OF TRADE

1	Details of the primary insider / person closely associated						
a)	Name	AxSol AB					
2	Reason for the notification						
a)	Position/status	Legal person closely associated with board member Johan Erik Sixten Bergström.					
b)	Initial notification /Amendment	Initial notification					
3	Details of the issuer						
a)	Name	Otovo ASA					
b)	LEI	213800GFRKV96MLT9G04					
4.1	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument and identification code	Ordinary shares ISIN: NO0010809783					
b)	Nature of the transaction	Acquisition					
c)	Price(s) and volume(s)	<table border="1"> <tr> <th>Price(s) in NOK</th><th>Volume(s)</th></tr> <tr> <td>17.9672</td><td>2,474,958</td></tr> </table>	Price(s) in NOK	Volume(s)	17.9672	2,474,958	
Price(s) in NOK	Volume(s)						
17.9672	2,474,958						
d)	Aggregated information	<div>2,474,958</div> <div>- Aggregated volume</div> <div>17.9672</div> <div>- Price</div> <div>44,468,065.38</div> <div>- Aggregated sum</div>					
e)	Date of the transaction	2023-02-15					
f)	Place of the transaction	Oslo Stock Exchange (XOSL)					