

**Notification of transactions by Primary Insiders and Close Associates**

<b>1</b>	<b>Details of the Primary Insider/Close Associate</b>							
a)	Name	Thomas Moe Young						
<b>2</b>	<b>Reason for the notification</b>							
a)	Position/status	Chief Strategy Officer - BW Energy						
b)	Initial notification/Amendment	Initial notification						
<b>3</b>	<b>Details of the company, emission allowance market participant, auction platform, auctioneer or auction monitor</b>							
a)	Name	BW Energy Ltd						
b)	LEI	5493004D19CJBN3DLD40						
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>							
a)	Description of the financial instrument, type of instrument  Identification code	Shares of BW Energy Ltd  ISIN BMG0702P1086						
b)	Nature of the transaction	<i>Purchase of shares</i>						
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th><b>Price(s)</b></th> <th><b>Volume(s)</b></th> </tr> </thead> <tbody> <tr> <td>23.0351</td> <td>15 000</td> </tr> <tr> <td>23.1000</td> <td>4 000</td> </tr> </tbody> </table>	<b>Price(s)</b>	<b>Volume(s)</b>	23.0351	15 000	23.1000	4 000
<b>Price(s)</b>	<b>Volume(s)</b>							
23.0351	15 000							
23.1000	4 000							
d)	Aggregated information — Aggregated volume — Price	19 000 shares 23.0488 NOK per share						
e)	Date of the transaction	2021-11-24						
f)	Place of the transaction	<i>Oslo Børs</i>						