

NOTIFICATION OF TRANSACTIONS PURSUANT TO THE MARKET ABUSE REGULATION
ARTICLE 19

| | | | | | | |
|-----------------|--|---|-----------------|------------------|---|---|
| 1 | Details of the person discharging managerial responsibilities/person closely associated | | | | | |
| a) | Name | Scatec Innovation AS | | | | |
| 2 | Reason for the notification | | | | | |
| a) | Position/status | <p>This notification concerns Scatec Innovation AS, that is a legal person closely associated with a person discharging managerial responsibilities in Norsk Titanium AS.</p> <p>The relevant person discharging managerial responsibilities is John Andersen, who is the chairman of the board of Norsk Titanium AS.</p> | | | | |
| b) | Initial notification/ Amendment | This is an initial notification. | | | | |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | | | | |
| a) | Name | Norsk Titanium AS | | | | |
| b) | LEI | 549300Y0QTPZ5SDVSM33 | | | | |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | | | | |
| a) | Description of the financial instrument, type of instrument Identification code | <p>Share</p> <p>NO 0010969108</p> | | | | |
| b) | Nature of the transaction | Receipt of shares in connection with liquidation of Scatec Invest AS | | | | |
| c) | Price(s) and volume(s) | <table border="1" style="width: 100%;"> <tr> <td style="text-align: center;"><i>Price(s)</i></td> <td style="text-align: center;"><i>Volume(s)</i></td> </tr> <tr> <td style="text-align: center;">0</td> <td style="text-align: center;">1</td> </tr> </table> | <i>Price(s)</i> | <i>Volume(s)</i> | 0 | 1 |
| <i>Price(s)</i> | <i>Volume(s)</i> | | | | | |
| 0 | 1 | | | | | |
| d) | Aggregated information — Aggregated volume — Price | <p>1</p> <p>0</p> | | | | |
| e) | Date of the transaction | 2022-04-01; 08:40 CEST time | | | | |
| f) | Place of the transaction | Outside trading venue | | | | |

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|-----------------|--|---|-----------------|------------------|---|---------|
| 1 | Details of the person discharging managerial responsibilities/person closely associated | | | | | |
| a) | Name | Scatec Invest AS | | | | |
| 2 | Reason for the notification | | | | | |
| a) | Position/status | <p>This notification concerns Scatec Invest AS, that is a legal person closely associated with a person discharging managerial responsibilities in Norsk Titanium AS.</p> <p>The relevant person discharging managerial responsibilities is John Andersen, who is the chairman of the board of Norsk Titanium AS.</p> | | | | |
| b) | Initial notification/ Amendment | This is an initial notification. | | | | |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | | | | |
| a) | Name | Norsk Titanium AS | | | | |
| b) | LEI | 549300Y0QTPZ5SDVSM33 | | | | |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | | | | |
| a) | Description of the financial instrument, type of instrument Identification code | <p>Share</p> <p>NO 0010969108</p> | | | | |
| b) | Nature of the transaction | Transfer of shares to shareholders in connection with liquidation of Scatec Invest AS | | | | |
| c) | Price(s) and volume(s) | <table border="1"> <tr> <td><i>Price(s)</i></td> <td><i>Volume(s)</i></td> </tr> <tr> <td>0</td> <td>555,945</td> </tr> </table> | <i>Price(s)</i> | <i>Volume(s)</i> | 0 | 555,945 |
| <i>Price(s)</i> | <i>Volume(s)</i> | | | | | |
| 0 | 555,945 | | | | | |
| d) | Aggregated information — Aggregated volume — Price | <p>555,945</p> <p>0</p> | | | | |
| e) | Date of the transaction | 2022-04-01; 08:40 CEST time | | | | |
| f) | Place of the transaction | Outside trading venue | | | | |