

Notification of transactions by Primary Insiders and Close Associates

1	Details of the Primary Insider/Close Associate					
a)	Name	Marco Beenen				
2 Reason for the notification						
a)	Position/status	Board member of BW Energy				
b)	Initial notification/Amendment	Initial notification				
3 Details of the company, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	BW Energy Ltd				
b)	LEI	5493004D19CJBN3DLD40				
4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument Identification code	Total Return Swap Agreement BW Energy Ltd shares ISIN BMG0702P1086				
b)	Nature of the transaction	Purchase				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>24.42</td> <td>10 202</td> </tr> </tbody> </table>	Price(s)	Volume(s)	24.42	10 202
Price(s)	Volume(s)					
24.42	10 202					
d)	Aggregated information — Aggregated volume — Price	10 202 shares 24.42 NOK per share				
e)	Date of the transaction	2022-02-25				
f)	Place of the transaction	Oslo Børs				