

## **NOTIFICATION OF TRANSACTION CARRIED OUT BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND RELATED PARTIES**

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	<i>Bent Kilsund Axelsen</i>
2	Reason for the notification	
a)	Position/status	<i>CFO</i>
b)	Initial Notification Amendment	<i>Initial notification</i>
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	<i>Elopak ASA</i>
b)	LEI	<i>529900BIDQN2AOKV6N08</i>
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	<i>Shares</i>  <i>ISIN: NO0011002586</i>
b)	Nature of the transaction	<i>In 2023, members of Elopak ASA's management were granted Performance Restricted Share Units (PSUs) under the Elopak's long-term incentive plan for executive management. The numbers of shares allocated at vesting depended on achievement of a set of performance criteria. The first tranche of the PSUs had a one-year vesting period. The shares are delivered to the employee at the vesting date which is today.</i>
c)	Stock option program	<i>No</i>
d)	Price(s) and volume(s)	Price 0  Volume 19 203
e)	Aggregated information — Aggregated volume — Price	Price in total 0  Volume 19 203
f)	Date of the transaction	<i>8 May 2024</i>
g)	Place of the transaction	<i>Outside a trading venue</i>

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1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Dag Grönevik
2	Reason for the notification	
a)	Position/status	EVP Equipment and Services
b)	Initial Notification Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Elopak ASA
b)	LEI	529900BIDQN2AOKV6N08
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Shares  ISIN: NO0011002586
b)	Nature of the transaction	In 2023, members of Elopak ASA's management were granted Performance Restricted Share Units (PSUs) under the Elopak's long-term incentive plan for executive management. The numbers of shares allocated at vesting depended on achievement of a set of performance criteria. The first tranche of the PSUs had a one-year vesting period. The shares are delivered to the employee at the vesting date which is today.
c)	Stock option program	No
d)	Price(s) and volume(s)	Price 0 Volume 15 132
e)	Aggregated information — Aggregated volume — Price	Price in total 0 Volume 15 132
f)	Date of the transaction	8 May 2024
g)	Place of the transaction	Outside a trading venue

## **NOTIFICATION OF TRANSACTION CARRIED OUT BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND RELATED PARTIES**

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	<i>Finn Morten Tørjesen</i>
2	Reason for the notification	
a)	Position/status	<i>EVP Region Europe South &amp; new markets</i>
b)	Initial Notification Amendment	<i>Initial notification</i>
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	<i>Elopak ASA</i>
b)	LEI	<i>529900BIDQNZAOKV6N08</i>
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	<i>Shares</i>  <i>ISIN: NO0011002586</i>
b)	Nature of the transaction	<i>In 2023, members of Elopak ASA's management were granted Performance Restricted Share Units (PSUs) under the Elopak's long-term incentive plan for executive management. The numbers of shares allocated at vesting depended on achievement of a set of performance criteria. The first tranche of the PSUs had a one-year vesting period. The shares are delivered to the employee at the vesting date which is today.</i>
c)	Stock option program	<i>No</i>
d)	Price(s) and volume(s)	Price 0  Volume 18 178
e)	Aggregated information — Aggregated volume — Price	Price in total 0  Volume 18 178
f)	Date of the transaction	<i>8 May 2024</i>
g)	Place of the transaction	<i>Outside a trading venue</i>

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1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	<i>Ivar Jevne</i>
2	Reason for the notification	
a)	Position/status	<i>EVP Packaging and Procurement</i>
b)	Initial Notification Amendment	<i>Initial notification</i>
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	<i>Elopak ASA</i>
b)	LEI	<i>529900BIDQN2AOKV6N08</i>
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	<i>Shares</i>  <i>ISIN: NO0011002586</i>
b)	Nature of the transaction	<i>In 2023, members of Elopak ASA's management were granted Performance Restricted Share Units (PSUs) under the Elopak's long-term incentive plan for executive management. The numbers of shares allocated at vesting depended on achievement of a set of performance criteria. The first tranche of the PSUs had a one-year vesting period. The shares are delivered to the employee at the vesting date which is today.</i>
c)	Stock option program	<i>No</i>
d)	Price(s) and volume(s)	Price 0  Volume 18 832
e)	Aggregated information — Aggregated volume — Price	Price in total 0  Volume 18 832
f)	Date of the transaction	<i>8 May 2024</i>
g)	Place of the transaction	<i>Outside a trading venue</i>

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1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	<i>Lionel Ettedgui</i>
2	Reason for the notification	
a)	Position/status	<i>EVP Region America</i>
b)	Initial Notification Amendment	<i>Initial notification</i>
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	<i>Elopak ASA</i>
b)	LEI	<i>529900BIDQNZAOKV6N08</i>
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	<i>Shares</i>  <i>ISIN: NO0011002586</i>
b)	Nature of the transaction	<i>In 2023, members of Elopak ASA's management were granted Performance Restricted Share Units (PSUs) under the Elopak's long-term incentive plan for executive management. The numbers of shares allocated at vesting depended on achievement of a set of performance criteria. The first tranche of the PSUs had a one-year vesting period. The shares are delivered to the employee at the vesting date which is today.</i>
c)	Stock option program	<i>No</i>
d)	Price(s) and volume(s)	Price 0  Volume 28 020
e)	Aggregated information — Aggregated volume — Price	Price in total 0  Volume 28 020
f)	Date of the transaction	<i>8 May 2024</i>
g)	Place of the transaction	<i>Outside a trading venue</i>

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1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	<i>Nete Bechmann</i>
2	Reason for the notification	
a)	Position/status	<i>Chief Human Resources Officer</i>
b)	Initial Notification Amendment	<i>Initial notification</i>
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	<i>Elopak ASA</i>
b)	LEI	<i>529900BIDQN2AOKV6N08</i>
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	<i>Shares</i>  <i>ISIN: NO0011002586</i>
b)	Nature of the transaction	<i>In 2023, members of Elopak ASA's management were granted Performance Restricted Share Units (PSUs) under the Elopak's long-term incentive plan for executive management. The numbers of shares allocated at vesting depended on achievement of a set of performance criteria. The first tranche of the PSUs had a one-year vesting period. The shares are delivered to the employee at the vesting date which is today.</i>
c)	Stock option program	<i>No</i>
d)	Price(s) and volume(s)	Price 0  Volume 17 823
e)	Aggregated information — Aggregated volume — Price	Price in total 0  Volume 17 823
f)	Date of the transaction	<i>8 May 2024</i>
g)	Place of the transaction	<i>Outside a trading venue</i>

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1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Stephen Naumann
2	Reason for the notification	
a)	Position/status	EVP Region Europe North and CIS
b)	Initial Notification Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Elopak ASA
b)	LEI	529900BIDQNZAOKV6N08
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Shares  ISIN: NO0011002586
b)	Nature of the transaction	In 2023, members of Elopak ASA's management were granted Performance Restricted Share Units (PSUs) under the Elopak's long-term incentive plan for executive management. The numbers of shares allocated at vesting depended on achievement of a set of performance criteria. The first tranche of the PSUs had a one-year vesting period. The shares are delivered to the employee at the vesting date which is today.
c)	Stock option program	No
d)	Price(s) and volume(s)	Price 0 Volume 34 345
e)	Aggregated information — Aggregated volume — Price	Price in total 0 Volume 34 345
f)	Date of the transaction	8 May 2024
g)	Place of the transaction	Outside a trading venue

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1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	<i>Thomas Körmendi</i>
2	Reason for the notification	
a)	Position/status	<i>Chief Executive Officer</i>
b)	Initial Notification Amendment	<i>Initial notification</i>
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	<i>Elopak ASA</i>
b)	LEI	<i>529900BIDQNZAOKV6N08</i>
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	<i>Shares</i>  <i>ISIN: NO0011002586</i>
b)	Nature of the transaction	<i>In 2023, members of Elopak ASA's management were granted Performance Restricted Share Units (PSUs) under the Elopak's long-term incentive plan for executive management. The numbers of shares allocated at vesting depended on achievement of a set of performance criteria. The first tranche of the PSUs had a one-year vesting period. The shares are delivered to the employee at the vesting date which is today.</i>
c)	Stock option program	<i>No</i>
d)	Price(s) and volume(s)	Price 0  Volume 54 184
e)	Aggregated information — Aggregated volume — Price	Price in total 0  Volume 54 184
f)	Date of the transaction	<i>8 May 2024</i>
g)	Place of the transaction	<i>Outside a trading venue</i>