

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>					
a)	Name	Telecom AS				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	Company fully owned by Board member Kenneth Bern				
b)	Initial notification/Amendment	Initial				
<b>3</b>	<b>Details of issuer</b>					
a)	Name	Public Property Invest ASA				
b)	LEI	254900QSCB9T0W2KE886				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument  Identification code	Call options linked to shares in Public Property Invest ASA (ISIN NO0013178616), whereas one option gives right to one share, exercise price is set at NOK 18.40 per option and exercise may be done to and including 6 November 2026.				
b)	Nature of the transaction	Acquisition of call options.				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th><b>Price(s)</b></th> <th><b>Volume(s)</b></th> </tr> </thead> <tbody> <tr> <td>NOK 2.76 per option</td> <td>160.000 call options</td> </tr> </tbody> </table>	<b>Price(s)</b>	<b>Volume(s)</b>	NOK 2.76 per option	160.000 call options
<b>Price(s)</b>	<b>Volume(s)</b>					
NOK 2.76 per option	160.000 call options					
d)	Aggregated information — Aggregated volume — Price	160.000 call options for a total of NOK 441,600.				
e)	Date of the transaction	2024-11-12				
f)	Place of the transaction	Outside a trading venue.				