

Notification and public disclosure of transactions by Primary Insiders and their Close Associates

1	Details of the person discharging managerial responsibilities/person closely associated											
a)	Name	Gonzalo Acevedo										
2	Reason for the notification											
a)	Position/status	Director of Processing										
b)	Initial notification/ Amendment	Initial notification										
3	Details of the issuer											
a)	Name	Atlantic Sapphire ASA										
b)	LEI	2138007BY85FI48VX666										
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted											
a)	Description of the financial instrument, type of instrument Identification code	Options for shares in Atlantic Sapphire ASA ISIN NO 0013249896										
b)	Nature of the transaction	Grant of share options.										
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>0.12</td> <td>2,370,627</td> </tr> <tr> <td>0.14</td> <td>2,370,627</td> </tr> <tr> <td>0.17</td> <td>2,370,627</td> </tr> <tr> <td>0.21</td> <td>2,370,627</td> </tr> </tbody> </table>	Price(s)	Volume(s)	0.12	2,370,627	0.14	2,370,627	0.17	2,370,627	0.21	2,370,627
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0.12	2,370,627											
0.14	2,370,627											
0.17	2,370,627											
0.21	2,370,627											
d)	Aggregated information - Aggregated volume - Price	Grant of a total of 9,482,508 share options, each at a strike price of NOK 0.12 to NOK 0.21. Four-year vesting period with 25% vesting each year, the first 25% have been vested as of December 10, 2024. All options expire on 10 December 2029. Each option gives the holder the right upon exercise to purchase one new share in the Company.										
e)	Date of the transaction	10 December 2024										
f)	Place of the transaction	Outside a trading venue										