

**Notification of transactions by primary insiders and their closely associated persons**

<b>1 Details of the Primary Insider/Close Associate</b>			
a)	Name Erik Digman Wiklund /Digman AS		
<b>2 Reason for the notification</b>			
a)	Position/status CEO, primary insider in Targovax ASA /Close associate of primary insider		
b)	Initial notification/Amendment Initial notification		
<b>3 Details of the company</b>			
a)	Name Targovax ASA		
b)	LEI 5967007LIEEXZXFYNS31		
<b>4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>			
a)	Description of the financial instrument, type of instrument Identification code Shares in Targovax ASA (NO 0010689326)		
b)	Nature of the transaction Purchase of shares		
c)	Price(s) and volume(s)	<b>Price(s)</b>	<b>Volume(s)</b>
		NOK 2.01	100,00 shares
d)	Aggregated information — Aggregated volume — Price 100,000 shares for a total price of NOK 201,000. 100,000 shares Total NOK 201,000		
e)	Date of the transaction 2021-12-16		
f)	Place of the transaction XOSL - Oslo Børs		