



1.	Details of the person discharging managerial responsibilities/person closely associated							
a)	Name	<i>Erling Moen Synnes</i>						
2.	Reason for the notification							
a)	Position / status	<i>CIO and a primary insider of DNO ASA</i>						
b)	Initial notification / amendment	<i>Initial notification</i>						
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor							
a)	Name	DNO ASA						
b)	LEI	5967007LIEEXZXH3K072						
4.	Details of the transaction(s) section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted							
a)	Description of the financial instrument, type of instrument Identification code	<i>Synthetic shares pursuant to share incentive program for executive management of DNO ASA, to be settled in cash. The synthetic shares have no separate identification code and are linked to the ordinary shares of DNO ASA, with ISIN NO0003921009.</i>						
b)	Nature of the transaction	<i>Exercise of synthetic shares pursuant to share incentive program for executive management of DNO ASA.</i>						
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>Exercised 8.72</td> <td>37631</td> </tr> <tr> <td>Bought 8.71</td> <td>22000</td> </tr> </tbody> </table>	Price(s)	Volume(s)	Exercised 8.72	37631	Bought 8.71	22000
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Exercised 8.72	37631							
Bought 8.71	22000							
d)	Aggregated information — Aggregated volume	<table border="1"> <tr> <td><i>N/A transaction relates to on-time exercise of synthetic shares</i></td> </tr> <tr> <td><i>Vested 37631 Shares at Price: 8.72 Total value 326 142 NOK</i></td> </tr> </table>	<i>N/A transaction relates to on-time exercise of synthetic shares</i>	<i>Vested 37631 Shares at Price: 8.72 Total value 326 142 NOK</i>				
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e)	— Price	Bought 22.000 Shares at 8.71 Total Value 192 620						
f)	Date of the transaction	<i>2021-08-05; 16.20.]</i>						
	Place of the transaction	<i>Exercise: Outside a trading venue</i> <i>Bought: Over the market place (OSE)</i>						

