

**NOTIFICATION OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL
RESPONSIBILITIES (PDMR) AND PERSONS CLOSELY ASSOCIATED WITH THEM**

1	Details of the person discharging managerial responsibilities/person closely associated											
a)	Name	Måsøval Holding AS										
2	Reason for the notification											
a)	Position/status	The transaction is undertaken by a closely associated enterprise (legal person) to the PDMR, Lars Måsøval, board member in Kaldvik AS										
b)	Initial notification /Amendment	Initial notification										
3	Details of the issuer, an emission allowances market participant, auction platform, the auctioneer, or the auction monitor											
a)	Business name	Kaldvik AS										
b)	LEI code	98450040PEERA56F3E42										
4	Details of the transaction(s): Section to be repeated for i) each type of instrument ii) each type pf transaction, iii) each date, and iv) each place where the transaction(s) have been conducted											
a)	Description of the financial instrument/type of instrument Identification code	Shares in Nye Måsøval Holding AS (shares that are indirectly dependent on the value of the shares in Kaldvik AS ISIN: NO0010884794) ¹ ISIN: NO0010884794										
b)	Nature of the transaction	Demerger/transfer of shares in Nye Måsøval Holding AS (shares that are indirectly dependent on the value of the shares in Kaldvik AS ISIN: NO0010884794)										
c)	Price(s) and volume(s)	<table border="1" style="width: 100%;"> <thead> <tr> <th>Currency</th> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>NOK</td> <td>0</td> <td>220</td> </tr> <tr> <td>NOK</td> <td>0</td> <td>780</td> </tr> </tbody> </table>		Currency	Price(s)	Volume(s)	NOK	0	220	NOK	0	780
Currency	Price(s)	Volume(s)										
NOK	0	220										
NOK	0	780										
d)	Aggregated information - Aggregated volume - Aggregated price	1,000 shares in Nye Måsøval Holding AS (100 A-shares and 900 B-shares) NOK 0										
e)	Date of the transaction	2025-01-24										
f)	Place of the transaction	XOFF – Outside a trading venue										

¹ Nye Måsøval Holding AS owns 100% of the shares in Heimstø AS, which in turn owns 43,489,412 shares in Austur Holding AS, which in turn owns 67,595,359 shares in Kaldvik AS

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b)	Nature of the transaction	Receipt of demerged shares in Nye Måsøval Holding AS (shares that are indirectly dependent on the value of the shares in Kaldvik AS ISIN: NO0010884794)							
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NOK	0	220							
d)	Aggregated information - Aggregated volume - Aggregated price	220 shares in Nye Måsøval Holding AS (100 A-shares and 120 B-shares) NOK 0							
e)	Date of the transaction	2025-01-24							
f)	Place of the transaction	XOFF – Outside a trading venue							

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