

NOTIFICATION OF TRANSACTION CARRIED OUT BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND RELATED PARTIES

| <b>1</b>              | <b>Details of the person discharging managerial responsibilities/person closely associated</b> |   |          |           |                 |                   |                       |                          |
|-----------------------|--|---|----------|-----------|-----------------|-------------------|-----------------------|--------------------------|
| a)                    | Name   | S.D. Standard ETC Plc   |          |           |                 |                   |                       |                          |
| <b>2</b>              | <b>Reason for the notification</b>   |   |          |           |                 |                   |                       |                          |
| a)                    | Position/status  | <i>A company closely associated with the chair of the board of directors and primary insider, Martin Nes</i>  |          |           |                 |                   |                       |                          |
| b)                    | Initial Notification/<br>Amendment   | <i>Initial notification</i>   |          |           |                 |                   |                       |                          |
| <b>3</b>              | <b>Details of the issuer</b>   |   |          |           |                 |                   |                       |                          |
| a)                    | Name   | Dolphin Drilling AS   |          |           |                 |                   |                       |                          |
| b)                    | LEI  | 636700KVRNQYY153L045  |          |           |                 |                   |                       |                          |
| <b>4</b>              | <b>Details of the transaction(s):</b>  |   |          |           |                 |                   |                       |                          |
| a)                    | Description of the financial instrument,<br>type of instrument<br>Identification code          | <i>Sale of shares with ISIN NO0012595950, subscription of shares in new separate class of shares to be held on separate ISIN NO0012957911</i>   |          |           |                 |                   |                       |                          |
| b)                    | Nature of the transaction  | <i>Sale of shares for settlement purposes. Subscription of shares</i>   |          |           |                 |                   |                       |                          |
| c)                    | Price(s) and volume(s)   | <table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>NOK 7,5 (sale)</td> <td>28,157,067 (sale)</td> </tr> <tr> <td>NOK 75 (subscription)</td> <td>3,801,204 (subscription)</td> </tr> </tbody> </table> | Price(s) | Volume(s) | NOK 7,5 (sale)  | 28,157,067 (sale) | NOK 75 (subscription) | 3,801,204 (subscription) |
| Price(s)              | Volume(s)  |   |          |           |                 |                   |                       |                          |
| NOK 7,5 (sale)        | 28,157,067 (sale)  |   |          |           |                 |                   |                       |                          |
| NOK 75 (subscription) | 3,801,204 (subscription)   |   |          |           |                 |                   |                       |                          |
| d)                    | Aggregated information<br>— Aggregated volume<br>— Price                                       | <table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>NOK 211,157,067</td> <td>28,157,067</td> </tr> <tr> <td>NOK 285,090,300</td> <td>3,801,204</td> </tr> </tbody> </table>                            | Price(s) | Volume(s) | NOK 211,157,067 | 28,157,067        | NOK 285,090,300       | 3,801,204                |
| Price(s)              | Volume(s)  |   |          |           |                 |                   |                       |                          |
| NOK 211,157,067       | 28,157,067   |   |          |           |                 |                   |                       |                          |
| NOK 285,090,300       | 3,801,204  |   |          |           |                 |                   |                       |                          |
| e)                    | Date of the transaction  | 2023-06-30  |          |           |                 |                   |                       |                          |
| f)                    | Place of the transaction   | <i>Outside a trading venue</i>  |          |           |                 |                   |                       |                          |
| g)                    | Additional information   | N/A   |          |           |                 |                   |                       |                          |