

CEO BUYS SHARES IN PANORO ENERGY ASA

Panoro Energy ASA (OSE ticker code "PEN") announces that on February 24, 2015, Nishant Dighe, Chief Executive Officer, has bought 250,000 shares at an average price of NOK 1.18 per share. Following this purchase Nishant Dighe controls 1,575,000 shares in Panoro Energy ASA.

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

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