

## Appendix 1

### Borregaard ASA: Reporting of transactions in Borregaard ASA's shares made by persons discharging managerial responsibilities and persons closely associated with them.

Sarpsborg, 03.08.2023: Pursuant to the Market Abuse Regulations article 19, Borregaard ASA hereby notify receipt of information of the following transactions made by persons discharging managerial responsibilities in the company and persons closely associates with them in the company's financial instruments.

<b>1 Details of the Reporting Person and their Closely Associated Persons</b>		
a)	Name Mads Hultgren	
<b>2 Reason for the notification</b>		
a)	Position/status Related party to Tove Andersen, member of the board of Borregaard ASA	
b)	Initial notification/amendment Initial notification	
<b>3 Details of the issuer, emission allowance market participant, auction platform, auctioneer, or auction monitor</b>		
a)	Name BORREGAARD ASA	
b)	LEI 5967007LIEEXZXGYXC05	
<b>4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where the transactions have been conducted</b>		
a)	Description of the financial instrument, type of instrument Identification code Ordinary shares NO0010657505	
b)	Nature of the transaction Purchase of shares	
c)	Price(s) and volume(s) 163.00 3,100	Price(s) in NOK Volume(s)
d)	Aggregated information - Aggregated volume A total of 3,100 shares purchased	
	Aggregated information - Price NOK 505,300.00	
e)	Date of the transaction 03.08.2023	
f)	Place of the transaction Oslo Stock Exchange	