

**ICELANDIC SALMON: MANDATORY NOTIFICATION OF TRADE**

<b>1</b>	<b>Details of the primary insider / person closely associated</b>					
a)	Name	SalMar ASA				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	Close associate of Ulrik Steinvik, Leif Inge Nordhammer and Gustav Witzøe, board members of Icelandic Salmon AS				
b)	Initial notification /Amendment	Initial notification				
<b>3</b>	<b>Details of the issuer</b>					
a)	Name	Icelandic Salmon AS				
b)	LEI	213800VMVZVHCK6MW184				
<b>4.1</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument and identification code	Ordinary shares ISIN: NO0010724701				
b)	Nature of the transaction	Acquisition by put option having been exercised				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s) in NOK</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>187</td> <td>450,000</td> </tr> </tbody> </table>	Price(s) in NOK	Volume(s)	187	450,000
Price(s) in NOK	Volume(s)					
187	450,000					
d)	Aggregated information - Aggregated volume  - Price	450,000 shares  NOK 84,150,000				
e)	Date of the transaction	2023-11-09				
f)	Place of the transaction	Outside a trading venue (XOFF)				