

NOTIFICATION OF TRANSACTIONS PURSUANT TO THE MARKET ABUSE REGULATION ARTICLE 19

1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Disruptive Innovation Fund, L.P.	
2	Reason for the notification		
a)	Position/status	This notification concerns Disruptive Innovation Fund, L.P., that is a legal person closely associated with a person discharging managerial responsibilities in Norsk Titanium AS. The relevant person discharging managerial responsibilities is Steve D. Geskos, who is a board member of Norsk Titanium AS.	
b)	Initial notification/ Amendment	This is an initial notification.	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Norsk Titanium AS	
b)	LEI	549300Y0QTPZ5SDVSM33	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	Share NO 0010969108	
b)	Nature of the transaction	Share purchase	
c)	Price(s) and volume(s)	<i>Price(s)</i> 10.88	<i>Volume(s)</i> 3,828,125
d)	Aggregated information — Aggregated volume — Price	3,828,125 41,650,000	
e)	Date of the transaction	2021-05-18; 09:00 CEST time	
f)	Place of the transaction	Outside a trading venue	

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1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	NTi Holding AS	
2	Reason for the notification		
a)	Position/status	<p>This notification concerns NTi Holding AS, that is a legal person closely associated with a person discharging managerial responsibilities in Norsk Titanium AS.</p> <p>The relevant person discharging managerial responsibilities is John Andersen Jr., who is the chairman of the board of directors of Norsk Titanium AS.</p>	
b)	Initial notification/ Amendment	This is an initial notification.	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Norsk Titanium AS	
b)	LEI	549300Y0QTPZ5SDVSM33	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	<p>Share</p> <p>NO 0010969108</p>	
b)	Nature of the transaction	Share purchase	
c)	Price(s) and volume(s)	<i>Price(s)</i>	<i>Volume(s)</i>
		10.88	3,828,125
d)	Aggregated information — Aggregated volume — Price	<p>3,828,125</p> <p>41,650,000</p>	
e)	Date of the transaction	2021-05-18; 09:00 CEST time	
f)	Place of the transaction	Outside a trading venue	

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1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	Aljomaih Holding Co.				
2	Reason for the notification					
a)	Position/status	<p>This notification concerns Aljomaih Holding Co, which is a company controlled by Norsk Titanium Cayman Ltd., that is a legal person closely associated with a person discharging managerial responsibilities in Norsk Titanium AS.</p> <p>The relevant person discharging managerial responsibilities is Bart Van Aalst, who is a board member of Norsk Titanium AS.</p>				
b)	Initial notification/ Amendment	This is an initial notification.				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Norsk Titanium AS				
b)	LEI	549300Y0QTPZ5SDVSM33				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	<p>Share</p> <p>NO 0010969108</p>				
b)	Nature of the transaction	Share purchase				
c)	Price(s) and volume(s)	<table border="1"> <tr> <td><i>Price(s)</i></td> <td><i>Volume(s)</i></td> </tr> <tr> <td>10.88</td> <td>3,828,125</td> </tr> </table>	<i>Price(s)</i>	<i>Volume(s)</i>	10.88	3,828,125
<i>Price(s)</i>	<i>Volume(s)</i>					
10.88	3,828,125					
d)	Aggregated information — Aggregated volume — Price	<p>3,828,125</p> <p>41,650,000</p>				
e)	Date of the transaction	2021-05-18; 09:00 CEST time				
f)	Place of the transaction	Outside a trading venue				