Form of notification – Automatic Settlement of Synthetic Shares for Tax Purposes
Employee Synthetic Share Program

1.	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	*Nicholas Whiteley*

2.	Reason for the notification	
a)	Position / status	*CCO*
b)	Initial notification / amendment	*Initial notification*

3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	DNO ASA	
b)	LEI	5967007LIEEXZXH3K072	

4.	**Details of the transaction(s)** **section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted**		
a)	Description of the financial instrument, type of instrument Identification code	*Synthetic shares pursuant to Employee Synthetic Share Program in DNO ASA. The synthetic shares have no separate identification code and track the ordinary shares of DNO ASA, ISIN NO0003921009.*	
b)	Nature of the transaction	*Settlement of synthetic shares pursuant to Employee Synthetic Share Program in DNO ASA.*	
c)	Price(s) and volume(s)	**Price(s)**	**Volume(s)**
		14.73	23294
d)	Aggregated information — Aggregated volume — Price		
		N/A transaction relates to one-time settlement of synthetic shares	
		Price: 14.73 *Volume: 23294* *Total value 343,120.62*	
e)	Date of the transaction	*2022-05-13; 16:30 CET*	
f)	Place of the transaction	*XOFF - Outside a trading venue*	