

**Notification of transaction by Primary Insiders and Close Associates**

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>					
a)	Name	BW Group Limited, an exempted company limited by shares incorporated under the laws of Bermuda with registration number 39869 (Bermuda Register of Companies). LEI: 549300JXWKFD50H18170				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	BW Group Limited is closely associated with a Primary Insider. The Primary Insider is the Chairman of the Board of Directors of BW Energy Limited, Andreas Sohmen-Pao.				
b)	Initial notification/Amendment	Initial notification				
<b>3</b>	<b>Details of issuer</b>					
a)	Name	BW ENERGY LIMITED				
b)	LEI	5493004D19CJB3DLD40				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument Identification code	The nature of the instrument: Shares  ISIN: BMG0702P1086				
b)	Nature of the transaction	Acquisition (acceptances received under mandatory offer)				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>27.00</td> <td>50,318</td> </tr> </tbody> </table> <p><i>*Each individual acceptance is shown in appendix 1 (Price is NOK 27.00)</i></p>	Price(s)	Volume(s)	27.00	50,318
Price(s)	Volume(s)					
27.00	50,318					
d)	Aggregated information — Aggregated volume — Price	Aggregate volume: 50,318 Aggregate price: 1,358,586				
e)	Date of the transactions	28 December 2023, 29 December 2023 and 2 January 2024 <i>*Each individual acceptance is shown in appendix 1</i>				
f)	Place of the transactions	<i>Outside a trading venue</i>				

**Appendix 1 – Overview of individual acceptances**

<b>Amount</b>	<b>Date of acceptance</b>
30	28.12.2023
300	28.12.2023
71	28.12.2023
15	28.12.2023
16	28.12.2023
30	29.12.2023
52	29.12.2023
40,000	29.12.2023
537	29.12.2023
3	29.12.2023
3,700	29.12.2023
737	29.12.2023
209	29.12.2023
430	29.12.2023
948	29.12.2023
26	29.12.2023
271	29.12.2023
690	29.12.2023
4	29.12.2023
89	02.01.2024
308	02.01.2024
14	02.01.2024
40	02.01.2024
430	02.01.2024
1,351	02.01.2024
17	02.01.2024