



AQUA BIO TECHNOLOGY ASA

Correction: Aqua Bio Technology ASA - Primary Insider Notifications

13.11.2024 20:13:14 CET | Aqua Bio Technology ASA | Mandatory notification of trade primary insiders

Correction: The number of New Shares subscribed to by one of the primary insiders in the Company was incorrect. Please see updated version below.

Reference is made to the stock exchange notices from Aqua Bio Technology ASA ("ABT" or the "Company") published on 18 October 2024 regarding the successful placement of new shares (the "New Shares") towards the shareholders of Jetcarrier AS and towards certain new investors and certain existing shareholders, at a fixed subscription price of NOK 3 per New Share (the "Private Placement").

Reference is also made to the stock exchange announcement by the Company on 17 October 2024, regarding the entry into of a share purchase agreement (the "Agreement") for the purchase of all outstanding shares in Jetcarrier AS, between the Company (as purchaser) and the shareholders of Jetcarrier AS (as sellers) (the "Acquisition"). In the Acquisition, the consideration shares to be delivered to the sellers were resolved issued in connection with the approval of the Private Placement.

In an extraordinary general meeting held on 13 November 2024, the share capital increase in connection with the issuance of the New Shares was approved. Further, the New Shares have now been formally subscribed.

The following primary insiders or close associates of primary insiders have subscribed New Shares:

- Initia AB, a company closely associated with director Jan Pettersson, has subscribed 83,333 New Shares, for a total subscription amount of NOK 250,000;
- Swelandia International AB, a company closely associated with director Jan Pettersson, has subscribed 83,333 New Shares, for a total subscription amount of NOK 250,000;
- Jon Olav Ødegård, the chairman of the Company, has subscribed 33,332 New Shares, for a total subscription amount of NOK 100,000;
- Varming Holding AS, a company closely associated with CFO Jan Varming, has subscribed 1,000,000 New Shares, for a total subscription amount of NOK 3,000,000.
- Terrabyte Holding AS, a company closely associated with director Terje Blytt, has subscribed 4,621,623 New Shares, for a total subscription amount of NOK 13,864,865.
- Roger Sebastian Sedal, the observer to the Company's board of directors, has subscribed 3,324,324 New Shares, for a total subscription amount of NOK 9,972,972.

Please see the attached notification forms for further information.

For further information, please contact Jan Varming, CFO, telephone +47 90 83 90 76.

Aqua Bio Technology (ABT) is developing and commercializing sustainable biotechnology for use in skincare products. ABT's cosmetics ingredients are highly effective, and they provide the cosmetics industry with natural alternatives to traditional ingredients. ABT is also marketing and distributing natural skincare products developed by partners towards consumers and professional users. ABT's focus on commercialization and development of natural ingredients and natural skincare products has been, and will continue to be, an important part of the Company's strategy going forward. ABT is listed on the Euronext Expand market of the Oslo Stock Exchange.

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This information is subject to the disclosure requirements pursuant to MAR article 19 and section 5-12 of the Norwegian Securities Trading Act.

The stock exchange announcement was published by CFO Jan Varming on the time and date provided.

Disclosure regulation

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About Aqua Bio Technology ASA

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Attachments

- [Download announcement as PDF.pdf](#)
- [241113 - Notification form - Initia AB.pdf](#)
- [241113 - Notification form - Swelandia International AB.pdf](#)
- [241113 - Notification form - Jon Olav Odegaard.pdf](#)
- [241113 - Notification form - Varming Holding AS.pdf](#)
- [241113 - Notification form - Terrabyte Holding AS.pdf](#)
- [241113 - Notification form - Roger Sebastian Sedal.pdf](#)

Original release

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