

**NOTIFICATION OF TRANSACTIONS PURSUANT TO THE MARKET ABUSE REGULATION ARTICLE 19**

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>					
a)	Name	Norsk Titanium Cayman Ltd.				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	<p>This notification concerns Norsk Titanium Cayman Ltd., that is a legal person closely associated with two persons discharging managerial responsibilities in Norsk Titanium AS.</p> <p>The relevant persons discharging managerial responsibilities are Shan E-Abbas Ashary and Bart van Aalst, who are both board members of the Company and board members of Norsk Titanium Cayman Ltd.</p>				
b)	Initial notification/ Amendment	This is an initial notification.				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	NORSK TITANIUM AS				
b)	LEI	549300Y0QTPZ5SDVSM33				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument  Identification code	Exercise of subscription rights (ISIN NO0013144014) to shares in Norsk Titanium AS (ISIN NO0010969108).				
b)	Nature of the transaction	Exercise of rights				
c)	Price(s) and volume(s)	<table border="1"> <tr> <td>Price(s)</td> <td>Volume(s)</td> </tr> <tr> <td>NOK 0.82225</td> <td>14,659,698</td> </tr> </table>	Price(s)	Volume(s)	NOK 0.82225	14,659,698
Price(s)	Volume(s)					
NOK 0.82225	14,659,698					
d)	Aggregated information  Aggregated volume Aggregated price	14,659,698 NOK 12,053,937				
e)	Date of the transaction	2024-02-19				
f)	Place of the transaction	Outside a trading venue				

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<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>					
a)	Name	Scatec Innovation AS				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	This notification concerns Scatec Innovation AS, that is a legal person closely associated with John Andersen, who is the chairman of the Company's board of directors and also the CEO of Scatec Innovation AS.				
b)	Initial notification/ Amendment	This is an initial notification.				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	NORSK TITANIUM AS				
b)	LEI	549300Y0QTPZ5SDVSM33				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument  Identification code	Receipt/accept of subscription rights (ISIN NO0013144014) to shares in Norsk Titanium AS (ISIN NO0010969108).				
b)	Nature of the transaction	Exercise of rights				
c)	Price(s) and volume(s)	<table border="1"> <tr> <td>Price(s)</td> <td>Volume(s)</td> </tr> <tr> <td>NOK 0.82225</td> <td>40,559,036</td> </tr> </table>	Price(s)	Volume(s)	NOK 0.82225	40,559,036
Price(s)	Volume(s)					
NOK 0.82225	40,559,036					
d)	Aggregated information  Aggregated volume Aggregated price	40,559,036 NOK 33,349,667				
e)	Date of the transaction	2024-02-19				
f)	Place of the transaction	Outside a trading venue				