

**Notification of transactions by primary insiders and their closely associated persons**

| <b>1</b> | <b>Details of the Primary Insider/Close Associate</b>  |   |          |           |       |                               |
|----------|--|---|----------|-----------|-------|-------------------------------|
| a)       | Name   | Navamedic ASA   |          |           |       |                               |
| <b>2</b> | <b>Reason for the notification</b>   |   |          |           |       |                               |
| a)       | Position/status  | Closely associated company of Terje Bakken, primary insider in Observe Medical ASA  |          |           |       |                               |
| b)       | Initial notification/Amendment   | Initial notification  |          |           |       |                               |
| <b>3</b> | <b>Details of Observe Medical ASA, emission allowance market participant, auction platform, auctioneer or auction monitor</b>  |   |          |           |       |                               |
| a)       | Name   | Observe Medical ASA   |          |           |       |                               |
| b)       | LEI  | 9845005F38B74FFJ1B65  |          |           |       |                               |
| <b>4</b> | <b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b> |   |          |           |       |                               |
| a)       | Description of the financial instrument, type of instrument<br>Identification code   | Subscription rights (ISIN NO 0012422197) linked to shares in Observe Medical ASA (ISIN NO 0010865009)   |          |           |       |                               |
| b)       | Nature of the transaction  | Receipt of subscription rights in connection with the rights issue in Observe Medical ASA pursuant to section 4-10 of the Norwegian Public Limited Liability Companies Act. |          |           |       |                               |
| c)       | Price(s) and volume(s)   | <table border="1"> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> <tr> <td>NOK 0</td> <td>5,538,478 subscription rights</td> </tr> </table>                                | Price(s) | Volume(s) | NOK 0 | 5,538,478 subscription rights |
| Price(s) | Volume(s)  |   |          |           |       |                               |
| NOK 0    | 5,538,478 subscription rights  |   |          |           |       |                               |
| d)       | Aggregated information<br>— Aggregated volume<br>— Price   | 5,538,478 subscription rights for a price of NOK 0.   |          |           |       |                               |
| e)       | Date of the transaction  | 2022-02-09  |          |           |       |                               |
| f)       | Place of the transaction   | Outside a trading venue.  |          |           |       |                               |