

1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	<i>Carucel Invest AS</i>				
2	Reason for the notification					
a)	Position/status	<i>Closely associated legal person of the primary insider, board member, Carl Erik Krefting.</i>				
b)	Initial notification/Amendment	<i>Initial notification.</i>				
3	Details of issuer					
a)	Name	<i>Norwegian Property ASA</i>				
b)	LEI	<i>5967007LIEEXZXGQFS44</i>				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	<i>Shares in Norwegian Property ASA (ISIN: NO0010317811).</i>				
b)	Nature of the transaction	<i>Sale of shares.</i>				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>18.2500</td> <td>356,664</td> </tr> </tbody> </table>	Price(s)	Volume(s)	18.2500	356,664
Price(s)	Volume(s)					
18.2500	356,664					
d)	Aggregated information — Aggregated volume — Price	<i>356,664 shares for an average price of NOK 18.2500 per share and total of NOK 6,509,118.</i>				
e)	Date of the transaction	2021-07-21				
f)	Place of the transaction	XOSL				