

1	Details of the person discharging managerial responsibilities/person closely associated									
a)	Name	Radforsk Investeringsstifelse								
2	Reason for the notification									
a)	Position/status	A foundation (Nw.: <i>Stiftelse</i> ) closely associated with Jónas Einarsson, Chair of the Board of Directors of, and primary insider in, Ultimovacs ASA								
b)	Initial Notification / Amendment	Initial								
3	Details of the issuer									
a)	Name	Ultimovacs ASA								
b)	LEI	254900B4VALJZR9TL744								
4	Details of the transaction:									
a)	Description of the financial instrument, type of instrument Identification code	Consideration Shares and Offer Shares in Ultimovacs ASA, with ISIN NO0010851603								
b)	Nature of the transaction	Conditional allocation of Consideration Shares and Offer Shares subject to all necessary corporate resolutions being validly made by the extraordinary general meeting of Ultimovacs ASA and the subsequent closing of Ultimovacs ASA's acquisition of Zelluna Immunotherapy AS and issuance of shares in the private placement to be completed in connection therewith.								
c)	Price(s) and volume(s)	<table border="1"> <tr> <td>Price per Consideration Share</td> <td>Volume(s) of Consideration Shares</td> </tr> <tr> <td>NOK 2.60</td> <td>22,156,490</td> </tr> <tr> <td>Price per Offer Share</td> <td>Volume(s) of Offer Shares</td> </tr> <tr> <td>NOK 2.60</td> <td>1,038,462</td> </tr> </table>	Price per Consideration Share	Volume(s) of Consideration Shares	NOK 2.60	22,156,490	Price per Offer Share	Volume(s) of Offer Shares	NOK 2.60	1,038,462
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d)	Aggregated information — Aggregated volume — Price	<table border="1"> <tr> <td>Aggregated price</td> <td>Aggregated volume(s)</td> </tr> <tr> <td>NOK 60,306,874.00</td> <td>23,194,952</td> </tr> </table>	Aggregated price	Aggregated volume(s)	NOK 60,306,874.00	23,194,952				
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e)	Date of the transaction	2024-12-17								
f)	Place of the transaction	Outside a trading venue								

1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	Gjelsten Holding AS				
2	Reason for the notification					
a)	Position/status	A private limited liability company closely associated with Henrik Schüssler, member of the Board of Directors of, and primary insider in, Ultimovacs ASA				
b)	Initial Notification / Amendment	Initial				
3	Details of the issuer					
a)	Name	Ultimovacs ASA				
b)	LEI	254900B4VALJZR9TL744				
4	Details of the transaction:					
a)	Description of the financial instrument, type of instrument Identification code	Offer Shares in Ultimovacs ASA, with ISIN NO0010851603				
b)	Nature of the transaction	Conditional allocation of Offer Shares subject to all necessary corporate resolutions being validly made by the extraordinary general meeting of Ultimovacs ASA and the subsequent closing of Ultimovacs ASA's acquisition of Zelluna Immunotherapy AS and issuance of shares in the private placement to be completed in connection therewith.				
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