

**REC SILICON ASA: REPORTING OF TRANSACTIONS MADE BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM IN REC SILICON ASA'S SHARES**

Oslo, 10 May 2022: Pursuant to the Market Abuse Regulation article 19, REC Silicon ASA (the “Company”), hereby notify receipt of information of the following transactions made by persons discharging managerial responsibilities in the Company and persons closely associated with them in the Company’s shares and other financial instruments linked thereto.

<b>1 Details of the Reporting Person and their Closely Associated Persons</b>						
a)	Name	Hanwha Solutions Corporation				
<b>2 Reason for the notification</b>						
a)	Position/status	Legal person closely associated with board member Seung Deok Park				
b)	Initial notification /Amendment	Initial notification				
<b>3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>						
a)	Name	REC Silicon ASA				
b)	LEI	549300VPZURYDFG0AB60				
<b>4. Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>						
a)	Description of the financial instrument, type of instrument and identification code	Ordinary shares in REC Silicon ASA, ISIN NO0010112675				
b)	Nature of the transaction	Purchase				
c)	Price(s) and volume(s)	<table border="1"> <tr> <th>Price(s) in NOK</th><th>Volume(s)</th></tr> <tr> <td>20</td><td>19,629,197</td></tr> </table>	Price(s) in NOK	Volume(s)	20	19,629,197
Price(s) in NOK	Volume(s)					
20	19,629,197					
d)	Aggregated information - Aggregated volume - Price	A total of 19,629,197 shares purchased for a total price of NOK 392,583,940.				
e)	Date of the transaction	2022-05-10				
f)	Place of the transaction	Outside a trading venue				