

Subsea 7 S.A. Mandatory notification of share trades

Luxembourg – 4 October 2023 - Subsea 7 S.A. (Oslo Børs: SUBC, ADR: SUBCY) announces mandatory notification of the following share transactions by primary insiders:

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	<i>John Evans</i>
2	Reason for the notification	
a)	Position/status	<i>Chief Executive Officer</i>
b)	Initial notification/ Amendment	<i>Initial Notification</i>
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Subsea 7 S.A.
b)	LEI	222100AIF0CBCY80AH62
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Subsea 7 S.A. Shares Oslo Børs: SUBC ISIN LU0075646355
b)1.	Nature of the transaction	<i>Vesting (award) of shares under the Issuer's Long Term Incentive Plan (LTIP)</i>
c)1.	Price(s) and volume(s)	<i>Volume: 14,263</i> <i>Price: NOK 143.59</i>
b)2.	Nature of the transaction	<i>Sale of shares to satisfy tax charge on vesting of shares</i>
c)2.	Price(s) and volume(s)	<i>Volume: 6,731</i> <i>Price: NOK 143.59</i>
d)	Aggregated information	<i>N/A</i>
e)	Date of the transaction	<i>2023-10-02 (2 October 2023)</i>
f)	Place of the transaction	<i>Vesting – Outside a trading venue</i> <i>Sale of Shares – Oslo Børs</i>

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Olivier Blaringhem
2	Reason for the notification	
a)	Position/status	Executive Vice President - Subsea & Conventional
b)	Initial notification/ Amendment	Initial Notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Subsea 7 S.A.
b)	LEI	222100AIF0CBCY80AH62
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Subsea 7 S.A. Shares Oslo Børs: SUBC ISIN LU0075646355
b)1.	Nature of the transaction	Vesting (award) of shares under the Issuer's Long Term Incentive Plan (LTIP)
c)1.	Price(s) and volume(s)	Volume: 7,315 Price: NOK 143.59
b)2.	Nature of the transaction	Sale of shares to satisfy tax charge on vesting of shares
c)2.	Price(s) and volume(s)	Volume: 3,452 Price: NOK 143.59
d)	Aggregated information	N/A
e)	Date of the transaction	2023-10-02 (2 October 2023)
f)	Place of the transaction	Vesting – Outside a trading venue Sale of Shares – Oslo Børs

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	<i>Stuart Fitzgerald</i>
2	Reason for the notification	
a)	Position/status	<i>Chief Executive Officer – Seaway 7</i>
b)	Initial notification/ Amendment	<i>Initial Notification</i>
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Subsea 7 S.A.
b)	LEI	222100AIF0CBCY80AH62
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Subsea 7 S.A. Shares Oslo Børs: SUBC ISIN LU0075646355
b)	Nature of the transaction	<i>Vesting (award) of shares under the Issuer's Long Term Incentive Plan (LTIP)</i>
c)	Price(s) and volume(s)	<i>Volume: 4,722</i> <i>Price: NOK 148.00</i>
d)	Aggregated information	<i>N/A</i>
e)	Date of the transaction	<i>2023-10-02 (2 October 2023)</i>
f)	Place of the transaction	<i>Vesting – Outside a trading venue</i>

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	<i>Nathalie Louys</i>
2	Reason for the notification	
a)	Position/status	<i>General Counsel</i>
b)	Initial notification/ Amendment	<i>Initial Notification</i>
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Subsea 7 S.A.
b)	LEI	222100AIF0CBCY80AH62
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Subsea 7 S.A. Shares Oslo Børs: SUBC ISIN LU0075646355
b)1.	Nature of the transaction	<i>Vesting (award) of shares under the Issuer's Long Term Incentive Plan (LTIP)</i>
c)1.	Price(s) and volume(s)	<i>Volume: 7,183</i> <i>Price: NOK 143.59</i>
b)2.	Nature of the transaction	<i>Sale of shares to satisfy tax charge on vesting of shares</i>
c)2.	Price(s) and volume(s)	<i>Volume: 3,390</i> <i>Price: NOK 143.59</i>
d)	Aggregated information	<i>N/A</i>
e)	Date of the transaction	<i>2023-10-02 (2 October 2023)</i>
f)	Place of the transaction	<i>Vesting – Outside a trading venue</i> <i>Sale of Shares – Oslo Børs</i>

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Katherine Lyne
2	Reason for the notification	
a)	Position/status	<i>Executive Vice President – Human Resources</i>
b)	Initial notification/ Amendment	<i>Initial Notification</i>
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Subsea 7 S.A.
b)	LEI	222100AIF0CBCY80AH62
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Subsea 7 S.A. Shares Oslo Børs: SUBC ISIN LU0075646355
b)1.	Nature of the transaction	<i>Vesting (award) of shares under the Issuer's Long Term Incentive Plan (LTIP)</i>
c)1.	Price(s) and volume(s)	<i>Volume: 4,869</i> <i>Price: NOK 143.59</i>
b)2.	Nature of the transaction	<i>Sale of shares to satisfy tax charge on vesting of shares</i>
c)2.	Price(s) and volume(s)	<i>Volume: 2,298</i> <i>Price: NOK 143.59</i>
d)	Aggregated information	<i>N/A</i>
e)	Date of the transaction	<i>2023-10-02 (2 October 2023)</i>
f)	Place of the transaction	<i>Vesting – Outside a trading venue</i> <i>Sale of Shares – Oslo Børs</i>

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	<i>Phillip Simons</i>
2	Reason for the notification	
a)	Position/status	<i>Executive Vice President – Projects & Operations</i>
b)	Initial notification/ Amendment	<i>Initial Notification</i>
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	<i>Subsea 7 S.A.</i>
b)	LEI	<i>222100AIF0CBCY80AH62</i>
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	<i>Subsea 7 S.A. Shares Oslo Børs: SUBC ISIN LU0075646355</i>
b)1.	Nature of the transaction	<i>Vesting (award) of shares under the Issuer's Long Term Incentive Plan (LTIP)</i>
c)1.	Price(s) and volume(s)	<i>Volume: 6,924 Price: NOK 143.59</i>
b)2.	Nature of the transaction	<i>Sale of shares to satisfy tax charge on vesting of shares</i>
c)2.	Price(s) and volume(s)	<i>Volume: 3,407 Price: NOK 143.59</i>
d)	Aggregated information	<i>N/A</i>
e)	Date of the transaction	<i>2023-10-02 (2 October 2023)</i>
f)	Place of the transaction	<i>Vesting – Outside a trading venue Sale of Shares – Oslo Børs</i>

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	<i>Marcelo Lopes Xavier</i>
2	Reason for the notification	
a)	Position/status	<i>Executive Vice President – Strategy & Sustainability</i>
b)	Initial notification/ Amendment	<i>Initial Notification</i>
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	<i>Subsea 7 S.A.</i>
b)	LEI	<i>222100AIF0CBCY80AH62</i>
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	<i>Subsea 7 S.A. Shares Oslo Børs: SUBC ISIN LU0075646355</i>
b)1.	Nature of the transaction	<i>Vesting (award) of shares under the Issuer's Long Term Incentive Plan (LTIP)</i>
c)1.	Price(s) and volume(s)	<i>Volume: 4,736 Price: NOK 143.59</i>
b)2.	Nature of the transaction	<i>Sale of shares to satisfy tax charge on vesting of shares</i>
c)2.	Price(s) and volume(s)	<i>Volume: 1,308 Price: NOK 143.59</i>
d)	Aggregated information	<i>N/A</i>
e)	Date of the transaction	<i>2023-10-02 (2 October 2023)</i>
f)	Place of the transaction	<i>Vesting – Outside a trading venue Sale of Shares – Oslo Børs</i>

Subsea7 is a global leader in the delivery of offshore projects and services for the evolving energy industry. We create sustainable value by being the industry's partner and employer of choice in delivering the efficient offshore solutions the world needs.

Subsea7 is listed on the Oslo Børs (SUBC), ISIN LU0075646355, LEI 222100AIF0CBCY80AH62.

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