

**Notification and public disclosure of transactions by Primary Insiders and their Close Associates**

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>					
a)	Name	E. Larre Holding AS				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	Close associate of director Erik Sture Larre				
b)	Initial notification/ Amendment	Initial notification				
<b>3</b>	<b>Details of the issuer</b>					
a)	Name	Black Sea Property AS				
b)	LEI	213800HELCJXXWXSP608				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument Identification code	Shares of Black Sea Property AS ISIN: NO0010755101				
b)	Nature of the transaction	Subscription of shares in private placement				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>3.00</td> <td>900,000</td> </tr> </tbody> </table>	Price(s)	Volume(s)	3.00	900,000
Price(s)	Volume(s)					
3.00	900,000					
d)	Aggregated information  - Aggregated volume  - Price	A total of 900,000 Offer Shares subscribed at a price per share of NOK 3.00, corresponding to a total subscription amount of NOK 2,700,000.				
e)	Date of the transaction	30 June 2021				
f)	Place of the transaction	Outside of trading venue				