

Filing to the stock exchange. Kongsberg Automotive ASA

Exercise of employee share options in Kongsberg Automotive ASA ("the Company").

1. Employees in Kongsberg Automotive Group have exercised 1,663,978 options. Each share option corresponds to one share. The underlying shares have been provided by sale of the Company's holding of treasury shares. Subsequent to the transaction, Kongsberg Automotive ASA holds 95,848 own shares. There will be no share capital increase due to the exercise of share options.
2. Options exercised by primary insiders 15 September 2017:

The primary insiders mentioned below have exercised the following number of options in the Company, each option corresponding to one share, at the indicated strike price:

| | Issued in | 2016 | 2015 | 2014 | 2013 | 2012 | 2011 | 2009 | 2008 |
|-------------------|-----------|------|------|---------|--------|------|------|-------|------|
| Strike price, NOK | 6.20 | 5.90 | 5.80 | 1.50 | 2.00 | 4.50 | 3.00 | 20.00 | |
| Expiry year | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2019 | 2018 | |
| Anders Nyström | | | | 125,000 | | | | | |
| David Redfearn | | | | | 13,334 | | | | |

3. Transfer of rights

On 15 September 2017, the primary insiders mentioned below transferred their rights to receive shares resulting from the exercise of options to a third party.

The compensation for the transferred rights was determined by the price subsequently obtained by the third party when selling the shares in the market. The selling price was NOK 8.9959 per share.

Anders Nyström
David Redfearn

4. New holding

After exercising options, the primary insiders mentioned in paragraph 2 hold the following number of unexercised options in the Company, each option corresponding to one share, at the indicated strike price:

| | Issued in | 2016 | 2015 | 2014 | 2013 | 2012 | 2011 | 2009 | 2008 |
|-------------------|-----------|---------|---------|--------|------|------|------|--------|------|
| Strike price, NOK | 6.20 | 5.90 | 5.80 | 1.50 | 2.00 | 4.50 | 3.00 | 20.00 | |
| Expiry year | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2019 | 2018 | |
| Anders Nyström | 125,000 | 125,000 | 125,000 | 0 | | | | | |
| David Redfearn | 125,000 | 50,000 | 50,000 | 33,334 | 0 | | | 12,361 | |

After completion of the above mentioned transactions, the primary insiders hold the following number of shares in the Company:

| | |
|----------------|--------|
| Anders Nyström | 65,000 |
| David Redfearn | 43,765 |