

**NOTIFICATION OF TRANSACTION CARRIED OUT BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND RELATED PARTIES**

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	<i>Bent Kilsund Axelsen</i>
2	Reason for the notification	
a)	Position/status	<i>CFO</i>
b)	Initial Notification Amendment	<i>Initial notification</i>
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	<i>Elopak ASA</i>
b)	LEI	<i>529900BIDQN2AOKV6N08</i>
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	<i>Shares</i>  <i>ISIN: NO0011002586</i>
b)	Type of transaction	<i>Sale</i>
c)	Nature of the transaction	<i>In relation to the vesting of performance share units, the primary insider ordered for a portion of the received shares to be immediately sold by a third party in order to cover the tax liability.</i>
d)	Stock option program	<i>No</i>
e)	Price(s) and volume(s)	Price NOK 37.0647 per share  Volume 9,141
f)	Aggregated information — Aggregated volume — Price	Price in total NOK 338,808.42  Volume 9,141
g)	Date of the transaction	<i>10 May 2024</i>
h)	Place of the transaction	<i>Oslo Børs</i>

Details of the person discharging managerial responsibilities/person closely associated					
Name	<i>Finn Morten Tørjesen</i>				
Reason for the notification					
Position/status	<i>EVP Region Europe South &amp; New Markets</i>				
Initial Notification Amendment	<i>Initial notification</i>				
Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
Name	<i>Elopak ASA</i>				
LEI	<i>529900B1DQN2AOKV6N08</i>				
Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
Description of the financial instrument, type of instrument	<i>Shares</i>				
Identification code	<i>ISIN: NO0011002586</i>				
Type of transaction	<i>Sale</i>				
Nature of the transaction	<i>In relation to the vesting of performance share units, the primary insider ordered for a portion of the received shares to be immediately sold by a third party in order to cover the tax liability.</i>				
Stock option program	<i>No</i>				
Price(s) and volume(s)	<table> <tr> <th>Price</th><th>Volume</th></tr> <tr> <td>NOK 37.0647 per share</td><td>8,181</td></tr> </table>	Price	Volume	NOK 37.0647 per share	8,181
Price	Volume				
NOK 37.0647 per share	8,181				
Aggregated information — Aggregated volume — Price	<table> <tr> <th>Price in total</th><th>Volume</th></tr> <tr> <td>NOK 303,226.31</td><td>8,181</td></tr> </table>	Price in total	Volume	NOK 303,226.31	8,181
Price in total	Volume				
NOK 303,226.31	8,181				
Date of the transaction	<i>10 May 2024</i>				
Place of the transaction	<i>Oslo Børs</i>				

Details of the person discharging managerial responsibilities/person closely associated					
Name	<i>Nete Bechmann</i>				
Reason for the notification					
Position/status	<i>Chief Human Resources Officer</i>				
Initial Notification Amendment	<i>Initial notification</i>				
Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
Name	<i>Elopak ASA</i>				
LEI	<i>529900B1DQN2AOKV6N08</i>				
Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
Description of the financial instrument, type of instrument	<i>Shares</i>				
Identification code	<i>ISIN: NO0011002586</i>				
Type of transaction	<i>Sale</i>				
Nature of the transaction	<i>In relation to the vesting of performance share units, the primary insider ordered for a portion of the received shares to be immediately sold by a third party in order to cover the tax liability.</i>				
Stock option program	<i>No</i>				
Price(s) and volume(s)	<table> <tr> <td>Price</td><td>Volume</td></tr> <tr> <td>NOK 37.0647 per share</td><td>17,823</td></tr> </table>	Price	Volume	NOK 37.0647 per share	17,823
Price	Volume				
NOK 37.0647 per share	17,823				
Aggregated information — Aggregated volume — Price	<table> <tr> <td>Price in total</td><td>Volume</td></tr> <tr> <td>NOK 660,604.15</td><td>17,823</td></tr> </table>	Price in total	Volume	NOK 660,604.15	17,823
Price in total	Volume				
NOK 660,604.15	17,823				
Date of the transaction	<i>10 May 2024</i>				
Place of the transaction	<i>Oslo Børs</i>				

Details of the person discharging managerial responsibilities/person closely associated					
Name	<i>Stephen Naumann</i>				
Reason for the notification					
Position/status	<i>EVP Region Europe North &amp; CIS</i>				
Initial Notification Amendment	<i>Initial notification</i>				
Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
Name	<i>Elopak ASA</i>				
LEI	<i>529900B1DQN2AOKV6N08</i>				
Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
Description of the financial instrument, type of instrument	<i>Shares</i>				
Identification code	<i>ISIN: NO0011002586</i>				
Type of transaction	<i>Sale</i>				
Nature of the transaction	<i>In relation to the vesting of performance share units, the primary insider ordered for a portion of the received shares to be immediately sold by a third party in order to cover the tax liability.</i>				
Stock option program	<i>No</i>				
Price(s) and volume(s)	<table> <tr> <th>Price</th><th>Volume</th></tr> <tr> <td>NOK 37.0647 per share</td><td>17,173</td></tr> </table>	Price	Volume	NOK 37.0647 per share	17,173
Price	Volume				
NOK 37.0647 per share	17,173				
Aggregated information — Aggregated volume — Price	<table> <tr> <th>Price in total</th><th>Volume</th></tr> <tr> <td>NOK 636,512.09</td><td>17,173</td></tr> </table>	Price in total	Volume	NOK 636,512.09	17,173
Price in total	Volume				
NOK 636,512.09	17,173				
Date of the transaction	<i>10 May 2024</i>				
Place of the transaction	<i>Oslo Børs</i>				