

## Notification and public disclosure of transactions by Primary Insiders and their Close Associates

1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Christinedal AS	
2	Reason for the notification		
a)	Position/status	Close associate of director Hans Gulseth	
b)	Initial notification/ Amendment	Initial notification	
3	Details of the issuer		
a)	Name	Black Sea Property AS	
b)	LEI	213800HELCJXXWSP608	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	Shares of Black Sea Property AS  ISIN: NO0010755101	
b)	Nature of the transaction	Subscription of shares in private placement	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		3.38	322,268
d)	Aggregated information  - Aggregated volume  - Price	A total of 322,268 Offer Shares subscribed at a price per share of NOK 3.38, corresponding to a total subscription amount of NOK 1,089,265.84.	
e)	Date of the transaction	30 April 2021	
f)	Place of the transaction	Outside of trading venue	