

Oslo, 2 June 2016

Extension of forward contracts

With reference to our press release of 2 June 2015 ABG Sundal Collier Holding ASA has agreed with 10 partners to extend their forward contracts of a total of 4,018,300 shares. 1,964,700 shares will have settlement 1 June 2017 and 2,053,600 shares will have settlement 1 June 2018.

New forward prices for the extended forward contracts have been calculated as follows:

Number of shares	Initial forward price	Adjusted		
		forward price as of 1 June 2016	New maturity date	New forward price
200,000	1.63	1.03	01/06/2017	1.05
620,000	2.07	1.47	01/06/2017	1.50
100,000	2.13	1.53	01/06/2017	1.56
975,000	3.34	2.74	01/06/2018	2.84
200,000	3.50	2.90	01/06/2017	2.95
50,000	3.93	3.33	01/06/2018	3.46
244,700	4.16	3.56	01/06/2017	3.63
500,000	4.48	3.88	01/06/2018	4.03
600,000	4.56	3.96	01/06/2017	4.03
528,600	4.58	3.98	01/06/2018	4.13

Following the transactions above the company has forward contracts with partners for a total of 31,032,567 shares with settlement in 2017 – 2019. The company owns 5,819,990 treasury shares. ABGSC has authorization to re-purchase its shares in the market or to issue new shares.

Karl Berglund has extended a forward contract of 225,000 shares to new settlement date 1 June 2018. New adjusted forward price is NOK 2.84 per share. In addition he has extended a forward contract of 50,000 shares to new settlement date 1 June 2018. New adjusted forward price is NOK 3.46 per share. Karl Berglund owns 625,000 shares plus forward agreements on 575,000 shares. His total holding incl. forward contracts is unchanged.

Per Flostrand has extended a forward contract of 300,000 shares to new settlement date 1 June 2017. New adjusted forward price is NOK 1.50 per share. Per Flostrand owns 165,000 shares plus forward agreements on 700,000 shares. His total holding incl. forward contracts is unchanged.

Contacts:

Knut Brundtland	CEO	+47 22 01 60 00
Geir B. Olsen	CFO	+47 22 01 60 00