



| 1. | Details of the person discharging managerial responsibilities/person closely associated | | | | | |
|-----------|---|--|----------|-----------|-------|--------|
| a) | Name | <i>Chris Spencer</i> | | | | |
| 2. | Reason for the notification | | | | | |
| a) | Position / status | <i>COO</i> | | | | |
| b) | Initial notification / amendment | <i>Initial notification</i> | | | | |
| 3. | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | | | | |
| a) | Name | DNO ASA | | | | |
| b) | LEI | 5967007LIEEXZXH3K072 | | | | |
| 4. | Details of the transaction(s) section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | | | | |
| a) | Description of the financial instrument, type of instrument Identification code | <i>Synthetic shares pursuant to share incentive program for executive management of DNO ASA. The synthetic shares have no separate identification code and are linked to the ordinary shares of DNO ASA, with ISIN NO0003921009.</i> | | | | |
| b) | Nature of the transaction | <i>Award of synthetic shares pursuant to share incentive program for executive management of DNO ASA.</i> | | | | |
| c) | Price(s) and volume(s) | <table><thead><tr><th>Price(s)</th><th>Volume(s)</th></tr></thead><tbody><tr><td>NOK 0</td><td>47 280</td></tr></tbody></table> | Price(s) | Volume(s) | NOK 0 | 47 280 |
| Price(s) | Volume(s) | | | | | |
| NOK 0 | 47 280 | | | | | |
| | | | | | | |
| d) | Aggregated information — Aggregated volume | <i>N/A transaction relates to award of synthetic shares</i> | | | | |
| | | <i>Price: NOK 0 Volume: 47 280 Total value N/A</i> | | | | |
| e) | Date of the transaction | <i>2022-03-09</i> | | | | |
| f) | Place of the transaction | <i>Outside a trading venue</i> | | | | |