

Elkem ASA – Sale of shares issued under share incentive programme

Oslo, 16 February 2021

Reference is made to the stock exchange notice on 11 February 2021, regarding exercise of share options under Elkem ASA's ("Elkem" or the "Company", OSE ticker code: "ELK") share incentive programme. Pursuant to the sales process conducted by a third party for the shares issued upon the below primary insiders' exercise of share options, these primary insiders have sold their option shares at a price of NOK 29.4357:

- Morten Viga (CFO), sold 100,000 shares at a price of NOK 29.4357 per share.
- Frédéric Jacquin (SVP Silicones), sold 100,000 shares at a price of NOK 29.4357 per share.
- Inge Grubben-Strømnes (SVP Silicon Products), sold 100,000 shares at a price of NOK 29.4357 per share.
- Luiz Simao (SVP Carbon Solutions), sold 50,000 shares at a price of NOK 29.4357 per share.
- Katja Lehland (SVP HR) sold 100,000 shares at a price of NOK 29.4357 per share.
- Louis Vovelle (SVP Innovation and R&D), sold 100,000 shares at a price of NOK 29.4357 per share.
- Odd-Geir Lyngstad (VP Finance and Investor Relations), sold 50,000 shares at a price of NOK 29.4357 per share.

This information is subject to the disclosure requirements pursuant to section 4-2 of the Norwegian Securities Trading Act.

For further information, please contact:
Odd-Geir Lyngstad
VP Finance and Investor Relations
Tel: +47 976 72 806
Email: odd-geir.lyngstad@elkem.no

About Elkem

Founded in 1904, Elkem is one of the world's leading suppliers of silicon-based advanced materials with operations throughout the value chain from quartz to specialty silicones, as well as attractive market positions in specialty ferrosilicon alloys and carbon materials. Elkem is a publicly listed company on the Oslo Stock Exchange (ticker code: ELK) and is headquartered in Oslo. The Company has more than 6,800 employees with 29 production sites and an extensive network of sales offices worldwide. In 2020 Elkem had total operating income of NOK 24.7 billion. Further information is available on www.elkem.com.