

**NOTIFICATION OF TRANSACTIONS PURSUANT TO THE MARKET ABUSE REGULATION ARTICLE 19**

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>					
a)	Name	Scatec Innovation AS				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	This notification concerns Scatec Innovation AS, that is a legal person closely associated with John Andersen, who is the chairman of the Company's board of directors and also the CEO of Scatec Innovation AS.				
b)	Initial notification/ Amendment	This is an initial notification.				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	NORSK TITANIUM AS				
b)	LEI	549300Y0QTPZ5SDVSM33				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument  Identification code	Shares in Norsk Titanium AS (ISIN NO0010969108).				
b)	Nature of the transaction	Redelivery of shares previously lent from Scatec				
c)	Price(s) and volume(s)	<table border="1"> <tr> <td>Price(s)</td> <td>Volume(s)</td> </tr> <tr> <td>NOK 0</td> <td>56,296,370</td> </tr> </table>	Price(s)	Volume(s)	NOK 0	56,296,370
Price(s)	Volume(s)					
NOK 0	56,296,370					
d)	Aggregated information  Aggregated volume Aggregated price	56,296,370 NOK 0				
e)	Date of the transaction	2024-05-27				
f)	Place of the transaction	Outside a trading venue				