

Cloudberry Clean Energy ASA | Exercise of warrants and mandatory notification of trade

Reference is made to the stock exchange announcement made by Cloudberry Clean Energy ASA ("Cloudberry" or the "Company") dated 30 September 2020 regarding the grant of independent subscription rights ("warrants", Nw.: frittstående tegningsretter) in the Company. The last exercise period for the warrants expires today, 3 September 2025, after which these warrants will lapse without compensation.

On this final day of the exercise period, the Company has received notices of exercise for a total of 725,000 warrants. Each warrant entitles the holder to one share in Cloudberry at an exercise price of NOK 12.20 per share.

Anders Lenborg, CEO and primary insider of the Company, has exercised 545,000 warrants. Cloudberry refers to the attached form in accordance with Regulation EU 596/2014 ("MAR") article 19 for further details.

Following the warrant exercises, the Company's share capital will be increased by NOK 181,250 through the issuance of 725,000 new shares, each with a par value of NOK 0.25. Upon registration of the share capital increase, the Company's share capital will be NOK 79,526,156, divided into 318,104,624 shares, each with a par value of NOK 0.25.

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This information is subject to disclosure requirements set out in MAR article 19 and the Norwegian Securities Trading Act Section 5-12.

About Cloudberry

Cloudberry is a renewable energy company operating in the Nordics and in accordance with local traditions. The Company owns, develops, and operates hydropower plants and wind farms in the Nordics. Cloudberry is powering the energy transition to a sustainable future by providing new renewable energy today and for future generations. The Company believes in a fundamental long -term demand for renewable energy in Europe. With this as a fundament, Cloudberry is building a sustainable, scalable, efficient, and profitable platform for creation of shareholder value. Cloudberry's shares are traded on Oslo Stock Exchange's main list (Euronext Oslo Børs), supported by strong owners and led by an experienced team and board. The Company has offices in Oslo, Norway (main office), Karlstad, Gothenburg and Eskilstuna, Sweden and Lemvig Denmark. To learn more about Cloudberry, go to www.cloudberry.no