



Announcement no. 20/2017
Copenhagen, 18 May 2017

CEO subscribes for shares in the Rights Issue

COPENHAGEN (May 18, 2017) Henrik Kølle, CEO in Hugo Games A/S, has today through his wholly owned company Aula Holding ApS subscribed 11,571,000 shares in the ongoing Rights Issue in Hugo Games at a subscription price of NOK 0.63 per share. The amount corresponds to Aula Holding's current ownership (24.3%) of Hugo Games.

Aula Holding ApS has been allocated approximately 15,915,672 subscription rights and will receive minimum 11,571,000 shares in the Rights Issue.

Aula Holding ApS owns 12,089,658 shares in Hugo Games prior to the Rights Issue and will own 23,660,658 shares after the transaction.

Further, with reference to the prospectus dated 8 May 2017, Aula Holding ApS is participating in the underwriting consortium related to the Rights Issue for a total of NOK 12.5 million.

About Hugo Games

Hugo Games is a Nordic mobile games publisher and developer located in Copenhagen and Nottingham, UK. At Hugo Games we are passionate about games and we are committed to making titles that will engage and bring genuine joy to people for years. We have a consistent portfolio of games globally available across a wide range of platforms including iOS, Android, Windows, Amazon and Facebook.

More information available at www.hugogames.com.

For more information about the Licensing agreement and game contact:

CEO in Hugo Games Henrik Kølle: +45 40285054 or IR-manager; Peter Ekman: +45 20650012