



Mandatory Notification of Trade

Oslo 14 October 2021 - Hilde Ådland, board member of Panoro Energy ASA (the "Company"), has today acquired 3,000 shares in the Company at a price per share of NOK 25.4. Following the acquisition, Hilde Ådland holds a total of 25,322 shares and 24,000 options in the Company.

Details of the purchase of shares are set forth in the attached notification.

This information is subject of the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

Enquiries

Qazi Qadeer, Chief Financial Officer
Tel: +44 203 405 1060
Email: investors@panoroenergy.com

About Panoro Energy

Panoro Energy ASA is an independent exploration and production company based in London and listed on the main board of the Oslo Stock Exchange with the ticker PEN. Panoro holds production, exploration and development assets in Africa, namely a producing interest in Block-G, offshore Equatorial Guinea, the Dussafu License offshore southern Gabon, OML 113 offshore western Nigeria (held-for-sale, subject to completion), the TPS operated assets, Sfax Offshore Exploration Permit and Ras El Besh Concession, offshore Tunisia and participation interest in an exploration Block 2B, offshore South Africa.

Visit us at www.panoroenergy.com.

Follow us on [Linkedin](#)