

Kitron ASA: Mandatory notification of trade

20. February 2017. Reference is made to Kitron ASA's stock exchange notice dated 25 October 2016 about issuance of shares under the company's share incentive program for executive management.

The shares are subject to trading restrictions allowing a maximum of one eighth of the shares to vest and become tradable each quarter.

The following members of Kitron ASA's management group have on 20. February 2017 sold the following number of shares received according to the program:

Name	Position	Shares sold	Remaining holdings of shares
Thomas Löfgren	MD Sweden	35 755	250 286
Tommy P. Storstein	Sales director	37 147	260 029
Mindaugas Sestokas	MD Lithuania	56 544	395 809
Hans Petter Thomassen	MD Norway	22 155	155 087

The shares were sold at an average price of NOK 6,8852.

Kitron is one of Scandinavia's leading electronics manufacturing services companies for the Defence/Aerospace, Energy/Telecoms, Industry, Medical devices and Offshore/Marine sectors. The company is located in Norway, Sweden, Lithuania, Germany, China and the United States. Kitron had revenues of about NOK 2.1 billion in 2016 and has about 1 350 employees. www.kitron.com