

**NOTIFICATION OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL  
RESPONSIBILITIES (PDMR) AND PERSONS CLOSELY ASSOCIATED WITH THEM**

| <b>1</b> | <b>Details of the person discharging managerial responsibilities/person closely associated</b>  |  |          |          |           |     |      |        |  |
|----------|---|--|----------|----------|-----------|-----|------|--------|--|
| a)       | Name  | Carl K. Arnet  |          |          |           |     |      |        |  |
| <b>2</b> | <b>Reason for the notification</b>  |  |          |          |           |     |      |        |  |
| a)       | Position/status   | Chief Executive Officer  |          |          |           |     |      |        |  |
| b)       | Initial notification /Amendment   | Initial notification   |          |          |           |     |      |        |  |
| <b>3</b> | <b>Details of the issuer, an emission allowances market participant, auction platform, the auctioneer, or the auction monitor</b>   |  |          |          |           |     |      |        |  |
| a)       | Business name   | BW Energy Limited  |          |          |           |     |      |        |  |
| b)       | LEI code  | 5493004D19CJBN3DLD40   |          |          |           |     |      |        |  |
| <b>4</b> | <b>Details of the transaction(s): Section to be repeated for i) each type of instrument ii) each type pf transaction, iii) each date, and iv) each place where the transaction(s) have been conducted</b> |  |          |          |           |     |      |        |  |
| a)       | Description of the financial instrument/type of instrument  | Restricted share units (RSUs) linked to shares in BW Energy Limited with ISIN BMG0702P1086   |          |          |           |     |      |        |  |
|          | Identification code   | ISIN: BMG0702P1086   |          |          |           |     |      |        |  |
| b)       | Nature of the transaction   | Exercise of RSUs linked to shares in BW Energy Limited   |          |          |           |     |      |        |  |
| c)       | Price(s) and volume(s)  | <table border="1" style="width: 100%;"> <thead> <tr> <th style="text-align: left;">Currency</th> <th style="text-align: left;">Price(s)</th> <th style="text-align: left;">Volume(s)</th> </tr> </thead> <tbody> <tr> <td>USD</td> <td>0.01</td> <td>43,167</td> </tr> </tbody> </table> | Currency | Price(s) | Volume(s) | USD | 0.01 | 43,167 |  |
| Currency | Price(s)  | Volume(s)  |          |          |           |     |      |        |  |
| USD      | 0.01  | 43,167   |          |          |           |     |      |        |  |
| d)       | Aggregated information<br>- Aggregated volume<br>- Aggregated price   | 43,167<br>USD 431.67   |          |          |           |     |      |        |  |
| e)       | Date of the transaction   | 2025-03-14   |          |          |           |     |      |        |  |
| f)       | Place of the transaction  | XOFF – Outside a trading venue   |          |          |           |     |      |        |  |