



Strongpoint ASA - Share Option Program

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Oslo, 2 November 2020: On the basis of the approval by the General Meeting on 22 October 2020 to authorize the Board of Directors of Strongpoint ASA (the 'Company', OSE ticker "STRONG") to issue new shares to employees under a long-term incentive program, the Board of Directors has resolved to issue share options to The CEO and the Group Management in the Company.

A total of 1,150,000 options for shares in the Company have been distributed amongst the employees. The number of options granted corresponds to 2.59 % of the outstanding number of shares in the Company. Each option gives the right to acquire one share in the Company. The options are granted without consideration.

Pursuant to the vesting schedule, 25 % of the options will vest one year after the day of grant, 25 % of the options will vest two years after the day of grant and the remaining 50 % will vest three years after the day of grant (vesting is dependent on the option holder still being employed in the Company).

The exercise price for all options granted is NOK 17.31 per share.

Options that are not exercised within 5 years from the date of grant will lapse and become void.

Primary insiders in Strongpoint ASA have received the following options grants, on the terms described above:

Chief Executive Officer, Jacob Tveraabak has been granted 300,000 share options. Following the grant, he holds 194,400 shares through his family holding company JuCE Holding AS and 300,000 options in the Company. Chief Financial Officer, Hilde Horn Gilen has been granted 150,000 share options. Following the grant, she holds 41,347 shares and 150,000 options in the Company. Senior Vice President People & Organization, Knut Olav Nyhus Olsen has been granted 100,000 share options. Following the grant, he holds 0 shares and 100,000 options in the Company. Senior Vice President Norway, Gisle Elvebakken has been granted 100,000 share options. Following the grant, he holds 18,433 shares and 100,000 options in the Company. Senior Vice President E-commerce, Göran Thörn has been granted 100,000 share options. Following the grant, he holds 7,626 shares and 100,000 options in the Company. Senior Vice President Baltics, Rimantas Mazulis has been granted 100,000 share options. Following the grant, he holds 13,658 shares and 100,000 options in the Company. Senior Vice President international expansion ecommerce, Amanda Cremon has been granted 100,000 share options. Following the grant, she holds 3,400 shares and 100,000 options in the Company. Senior Vice President Technology, Julius Stulpinas has been granted 100,000 share options. Following the grant, he holds 20,078 shares and 100,000 options in the Company. Senior Vice President Labels, Leif Persson has been granted 100,000 share options. Following the grant, he holds 31,048 shares and 100,000 options in the Company.

Disclaimer

This information is subject to the disclosure requirements pursuant to Section 5-12 the Norwegian Securities Trading Act.

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About StrongPoint

StrongPoint is driving productivity for European retailers by providing innovative, integrated technology solutions for multi-channel retailing based on long-standing relationships with customers and partners. StrongPoint is also a leader in IBNS solutions for Cash-In-Transit (Cash Security), and Labels for customers in Norway and Sweden. StrongPoint offers best-in-class service and consultancy expertise through its team of 521 employees in Norway, Sweden, the Baltics, France, Belgium, Spain and Russia. StrongPoint is headquartered in Rælingen, Norway, and listed on the Oslo Stock Exchange (ticker: STRONG).

Attachments

- [Download announcement as PDF.pdf](#)