

March 25, 2021

ZENITH ENERGY LTD.

("**Zenith**" or the "**Company**")

Director/ PDMR Shareholding

Zenith Energy Ltd. ("**Zenith**" or the "**Company**") (**LSE: ZEN; OSE: ZENA**), the listed international oil & gas production company focused on pursuing African development opportunities, announces that its Chief Executive Officer, Mr. Andrea Cattaneo, has notified the Company that yesterday, March 24, 2021, he purchased a total of 3,500,000 common shares of no par value ("**Common Shares**") in the capital of the Company at an average price of NOK 0.1210 per Common Share (equivalent to approximately £0.01) on the Euronext Growth of the Oslo Stock Exchange.

Following the aforementioned dealing, Mr. Cattaneo is directly beneficially interested in a total of 61,484,115 common shares in the capital of the Company, representing 5.28 percent of the total issued and outstanding common share capital of the Company admitted to trading on the Euronext Growth Oslo.

Further Information:

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Notes to Editors:

Zenith Energy Ltd. is an international oil and gas production company, listed on the London Stock Exchange (LSE:ZEN) and the Euronext Growth Market of the Oslo Stock Exchange (OSE:ZENA).

Zenith's development strategy is to identify and rapidly seize value-accretive hydrocarbon production opportunities in the oil & gas sector, specifically in Africa.

The information included in this announcement is defined as inside information pursuant to MAR article 7 and is publicly disclosed in accordance with MAR article 17 and section 5 -12 of the Norwegian Securities Trading Act. The announcement is made by the contact person.

