



Elkem ASA – Sale of shares under share incentive programme

Oslo, 31 August 2022

Reference is made to the stock exchange release on 26 August 2022, regarding exercise of share options under Elkem ASA's ("Elkem" or the "Company", OSE ticker code: "ELK") share incentive programme.

Pursuant to the sales process conducted by a third party these primary insiders have sold the following number of option shares at a price of NOK 39.4714 per share:

- Morten Viga (CFO), sold 140,844 shares at a price of NOK 39.4714 per share, following which he holds 659,156 options and 46,896 shares in the Company.
- Frédéric Jacquin (SVP Strategy & Business Development), sold 70,422 shares at a price of NOK 39.4714 per share, following which he holds 729,578 options and 31,551 shares in the Company.
- Asbjørn Søvik (SVP Green Ventures & Digital), sold 46,948 shares at a price of NOK 39.4714 per share, following which he holds 753,052 options and 10,000 shares in the Company
- Katja Lehland (SVP HR), sold 140,844 shares at a price of NOK 39.4714 per share, following which she holds 659,156 options and 0 shares in the Company.
- Louis Vovelle (SVP Innovation and R&D), sold 140,844 shares at a price of NOK 39.4714 per share, following which he holds 659,156 options and 6,896 shares in the Company.
- Inge Grubben-Strømnes (SVP Silicon Products), sold 23,474 shares at a price of NOK 39.4714 per share, following which he holds 776,526 options and 35,189 shares in the Company,
- Luiz Simao (SVP Carbon Solutions), sold 103,285 shares at a price of NOK 39.4714 per share following which he holds 526,715 options and 20,000 shares in the Company

Further details of the primary insider transactions pursuant to the market abuse regulation article 19 are attached.

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

For further information, please contact:
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About Elkem

Elkem is one of the world's leading providers of advanced material solutions shaping a better and more sustainable future. The company develops silicones, silicon products and carbon solutions by combining natural raw materials, renewable energy and human ingenuity. Elkem helps its customers create and improve essential innovations like electric mobility, digital communications, health and personal care as well as smarter and more sustainable cities. With a strong track record since 1904, its global team of more than 7,000 people has a joint commitment to stakeholders: Delivering your potential. In 2022, Elkem obtained a Platinum score from EcoVadis, which rated the company among the world's top 1% on sustainability transparency, and the company achieved an operating income of NOK 33.7 billion. Elkem is listed on the Oslo Stock Exchange (ticker: ELK). www.elkem.com