

Subsea 7 S.A. Mandatory notification of trade

Luxembourg – 20 November 2015 - Subsea 7 S.A. (Oslo Børs: SUBC, ADR: SUBCY) announces mandatory notification of transaction by primary insider Oeyvind Mikaelson.

PURCHASE OF SHARES

Name of Primary Insider	Oeyvind Mikaelson
Position in Subsea 7 SA	EVP, Southern Hemisphere and Global Projects
Date of Transaction	19/11/2015
Type of Transaction	Exercise of share option
Type of Security traded	Subsea 7 S.A. shares
Number of shares purchased	18,750
Price purchased at	67.75 NOK

SALE OF SHARES

Name of Primary Insider	Oeyvind Mikaelson
Position in Subsea 7 SA	EVP, Southern Hemisphere and Global Projects
Date of Transaction	19/11/2015
Type of Transaction	Sale of shares
Type of Security traded	Subsea 7 S.A. shares
Number of shares sold	18,750
Price sold at	69.8457 NOK

AFTER THIS NOTIFICATION

Number of Shares owned by Primary Insider	<ul style="list-style-type: none"> Owned Shares: 17,313 Performance Shares: 113,000 Restricted Shares: Nil
Number of options available to Primary Insider	<ul style="list-style-type: none"> Options: 45,000

Contact for investment community enquiries:

Isabel Green
Investor Relations Director
Tel +44 (0)20 8210 5568
isabel.green@subsea7.com
www.subsea7.com