

NOTIFICATION OF TRANSACTIONS PURSUANT TO THE MARKET ABUSE REGULATION ARTICLE 19

1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Scatec Innovation AS	
2	Reason for the notification		
a)	Position/status	<p>This notification concerns Scatec Innovation AS, that is a legal person closely associated with a person discharging managerial responsibilities in Norsk Titanium AS.</p> <p>The relevant person discharging managerial responsibilities is John Andersen Jr., who is the chairman of the board of directors of Norsk Titanium AS.</p>	
b)	Initial notification/ Amendment	This is an initial notification.	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Norsk Titanium AS	
b)	LEI	549300Y0QTPZ5SDVSM33	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	<p>Share</p> <p>NO 0010969108</p>	
b)	Nature of the transaction	Subscription of shares	
c)	Price(s) and volume(s)	<i>Price(s)</i>	<i>Volume(s)</i>
		3	8,681,750
d)	Aggregated information — Aggregated volume — Price	<p>8,681,750</p> <p>26,045,250</p>	
e)	Date of the transaction	2023-03-30; 22:30 CEST time	
f)	Place of the transaction	Outside a trading venue	

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1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	Shan Ashary				
2	Reason for the notification					
a)	Position/status	<p>This notification concerns Shan Ashary, a director of Norsk Titanium Cayman Limited. Norsk Titanium Cayman Ltd. is a legal person closely associated with a person discharging managerial responsibilities in Norsk Titanium AS.</p> <p>The relevant person discharging managerial responsibilities is Bart Van Aalst, who is a board member of Norsk Titanium AS.</p>				
b)	Initial notification/ Amendment	This is an initial notification.				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Norsk Titanium AS				
b)	LEI	549300Y0QTPZ5SDVSM33				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	<p>Share</p> <p>NO 0010969108</p>				
b)	Nature of the transaction	Subscription of shares				
c)	Price(s) and volume(s)	<table border="1"> <tr> <td><i>Price(s)</i></td> <td><i>Volume(s)</i></td> </tr> <tr> <td align="center">3</td> <td align="center">3,472,700</td> </tr> </table>	<i>Price(s)</i>	<i>Volume(s)</i>	3	3,472,700
<i>Price(s)</i>	<i>Volume(s)</i>					
3	3,472,700					
d)	Aggregated information — Aggregated volume — Price	<p>3,472,700</p> <p>10,418,100</p>				
e)	Date of the transaction	2023-03-31; 22:30 CEST time				
f)	Place of the transaction	Outside a trading venue				