



Kongsberg Automotive ASA – Exercise of subscriptions rights in the subsequent offering and participation on the LTI Participant Offering by Primary insiders

Reference is made to the stock exchange announcement published by Kongsberg Automotive ASA (the "Company") on 6 July 2020 regarding commencement of the subscription period in a subsequent offering with gross proceeds of up to NOK 300 million by issuance of up to 3,000,000,000 new shares at a subscription price of NOK 0.10 per share (the "Subsequent Offering").

The following Primary insiders have exercised subscription rights giving preferential rights to be allocated offer shares in the Subsequent Offering:

Henning Jensen, Primary insider, President and CEO has exercised 3,140,389 subscription rights providing for a right to subscribe and be allocated 3,140,389 new shares in the Subsequent Offering.

David Redfearn, Primary insider and Executive Vice President of Fluid Transfer Systems has exercised 819,237 rights providing for a right to subscribe and be allocated 819,237 new shares in the Subsequent Offering.

Linda Nyquist-Evenrud, Primary insider and Senior Vice President Couplings has exercised 388,800 rights providing for a right to subscribe and be allocated 388,800 new shares in the Subsequent Offering.

Marcus von Pock, Primary insider and Executive Vice President HR, Communications and HSE has exercised 355,572 rights providing for a right to subscribe and be allocated 355,572 new shares in the Subsequent Offering.

Virginia Grando, Primary insider and Executive Vice President Quality has exercised 434,557 rights providing for a right to subscribe and be allocated 434,557 new shares in the Subsequent Offering.

Dzeki Mackinovski, Primary insider and Executive Vice President Purchasing has exercised 1,221,987 rights providing for a right to subscribe and be allocated 1,221,987 new shares in the Subsequent Offering.

Bjorn Ivar Odegard, Primary insider and Mechanic (employee representative) has exercised 105,465 rights providing for a right to subscribe and be allocated 105,465 new shares in the Subsequent Offering.

The following Primary insider has subscribed to shares according the company's Long Term Incentive Participants Offering ("LO"). The shares are subscribed to at NOK 0.10 each. The subscription is made further to authorization granted by resolution by the Annual General Meeting 30 June 2020 to the Board of Directors to increase the share capital to fulfil its obligations according to the company's Long Term Incentive Program ("LTI"). The subscriptions are subject to subsequent approval by the Board of Directors to increase the share capital by a share issue directed towards the Company's participants in the LTI.

Henning Jensen, Primary insider, President and CEO has subscribed to 18,859,611 shares in accordance with the LO.

Norbert Loers, Primary insider and CFO has subscribed to 2,795,350 shares in accordance with the LO.

Ralf Voss, Primary insider and President of Interior has subscribed to 4,000,000 shares in accordance with the LO.

David Redfearn, Primary insider and Executive Vice President of Fluid Transfer Systems has subscribed to 4,200,000 shares in accordance with the LO.

Linda Nyquist-Evenrud, Primary insider and Senior Vice President Couplings has subscribed to 2,100,000 shares in accordance with the LO.

Jon Munthe, Primary insider and General Counsel has subscribed to 500,000 shares in accordance with the LO.

Marcus von Pock, Primary insider and Executive Vice President HR, Communications and HSE has subscribed to 2,000,000 shares in accordance with the LO.

Martina Schuele, Primary insider and Vice President Finance Group Accounting & Reporting has subscribed to 2,000,000 shares in accordance with the LO.

After the above transactions the new shareholdings are as follows:

Henning Jensen, Primary insider, President and CEO holds 22,446,649 shares.

Norbert Loers, Primary insider and CFO holds 4,000,000 shares.

Ralf Voss, Primary insider and President of Interior holds 4,036,311 shares.

David Redfearn, Primary insider and Executive Vice President of Fluid Transfer Systems holds 5,150,220 shares.

Linda Nyquist-Evenrud, Primary insider and Senior Vice President Couplings holds 2,544,098 shares.

Jon Munthe, Primary insider and General Counsel holds 555,595 shares.

Marcus von Pock, Primary insider and Executive Vice President HR, Communications and HSE holds 2,406,144 shares.

Virginia Grando, Primary insider and Executive Vice President Quality holds 596,363 shares.

Dzeki Mackinovski, Primary insider and Executive Vice President Purchasing holds 10,019,097 shares.

Martina Schuele, Primary insider and Vice President Finance Group Accounting & Reporting holds 2,017,535 shares.

Bjorn Ivar Odegard, Primary insider and Mechanic (employee representative) holds 120,465 shares.

Kongsberg Automotive ASA

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Kongsberg Automotive provides world class products to the global vehicle industry. Our products enhance the driving experience, making it safer, more comfortable and sustainable. With revenues of approx. EUR 1.1 billion and approximately 11,000 employees in 19 countries, Kongsberg Automotive is truly a global supplier. The company has more than 25 production facilities worldwide. The product portfolio includes seat comfort systems, driver and motion control systems, fluid assemblies, and industrial driver interface products developed for global vehicle manufacturers. Find more information at www.kongsbergautomotive.com