



Kongsberg Automotive ASA – Vesting and Exercise of Restricted Stock Units by Primary insiders

Reference is made to the stock exchange announcement published by Kongsberg Automotive ASA (the "Company") on 10 August 2020 and 17 August 2020 regarding the purchase of treasury shares to satisfy the long-term incentive program (LTI) needs.

The following Primary insiders have exercised their vested Restricted Stock Units (RSU) from the LTI programs as below and have kept their shares:

Robert Pigg, Primary insider and Senior Vice President of Off Highway has exercised vested RSUs and thus received the amount of 49.233 shares.

Robert Riedford, Primary insider and President of Powertrain & Chassis has exercised vested RSUs and thus received the amount of 99.510 shares.

David Redfearn, Primary insider and Executive Vice President of Fluid Transfer Systems has exercised vested RSUs and thus received the amount of 38.650 shares.

Linda Nyquist-Evenrud, Primary insider and Senior Vice President Couplings has exercised vested RSUs and thus received the amount of 35.332 shares.

Dzeki Mackinovski, Primary insider and Executive Vice President Purchasing has exercised vested RSUs and thus received the amount of 57.901 shares.

Jon Munthe, Primary insider and General Counsel has exercised vested RSUs and thus received the amount of 38.617 shares.

Juan Du, Primary insider and Vice President Global Tax has exercised vested RSUs and thus received the amount of 18.337 shares.

Martina Schuele, Primary insider and Vice President Finance Group Accounting & Reporting has exercised vested RSUs and thus received the amount 38.254 shares.

After the above vesting, the new shareholdings are as follows*:

Robert Pigg, Primary insider and Senior Vice President of Off Highway holds 144.736 shares.

Robert Riedford, Primary insider and President of Powertrain & Chassis holds 411.814 shares.

David Redfearn, Primary insider and Executive Vice President of Fluid Transfer Systems holds 437.182 shares.

Linda Nyquist-Evenrud, Primary insider and Senior Vice President Couplings holds 355.821 shares.

Dzeki Mackinovski, Primary insider and Executive Vice President Purchasing holds 1.153.850 shares.

Jon Munthe, Primary insider and General Counsel holds 170.135 shares.

Juan Du, Primary insider and Vice President Global Tax holds 36.675 shares.

Martina Schuele, Primary insider and Vice President Finance Group Accounting & Reporting holds 45.285 shares.

* This includes shares owned by closely related parties.

About Kongsberg Automotive ASA

Kongsberg Automotive provides cutting-edge technology to the global vehicle industry. We drive the global transition to sustainable mobility by putting engineering, sustainability, and innovation into practice. Our product portfolio includes driver and motion control systems, fluid assemblies, and industrial driver interface products. Find more information at: kongsbergautomotive.com