

**NOTIFICATION OF TRANSACTIONS PURSUANT TO THE MARKET ABUSE REGULATION ARTICLE 19**

|          |  |  |          |           |       |            |
|----------|--|--|----------|-----------|-------|------------|
| <b>1</b> | <b>Details of the person discharging managerial responsibilities/person closely associated</b>   |  |          |           |       |            |
| a)       | Name   | Norsk Titanium Cayman Ltd.   |          |           |       |            |
| <b>2</b> | <b>Reason for the notification</b>   |  |          |           |       |            |
| a)       | Position/status  | <p>This notification concerns Norsk Titanium Cayman Ltd., that is a legal person closely associated with two persons discharging managerial responsibilities in Norsk Titanium AS.</p> <p>The relevant persons discharging managerial responsibilities are Shan E-Abbas Ashary and Bart van Aalst, who are both board members of the Company and board members of Norsk Titanium Cayman Ltd.</p> |          |           |       |            |
| b)       | Initial notification/<br>Amendment   | This is an amendment to a previous notification.   |          |           |       |            |
| <b>3</b> | <b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>   |  |          |           |       |            |
| a)       | Name   | NORSK TITANIUM AS  |          |           |       |            |
| b)       | LEI  | 549300Y0QTPZ5SDVSM33   |          |           |       |            |
| <b>4</b> | <b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b> |  |          |           |       |            |
| a)       | Description of the financial instrument, type of instrument<br><br>Identification code   | Receipt/accept of subscription rights (ISIN NO0013144014) to shares in Norsk Titanium AS (ISIN NO0010969108).  |          |           |       |            |
| b)       | Nature of the transaction  | Acquisition  |          |           |       |            |
| c)       | Price(s) and volume(s)   | <table border="1"> <tr> <td>Price(s)</td> <td>Volume(s)</td> </tr> <tr> <td>NOK 0</td> <td>95,432,195</td> </tr> </table>  | Price(s) | Volume(s) | NOK 0 | 95,432,195 |
| Price(s) | Volume(s)  |  |          |           |       |            |
| NOK 0    | 95,432,195   |  |          |           |       |            |
| d)       | Aggregated information<br><br>Aggregated volume<br>Aggregated price  | 95,432,195<br>NOK 0  |          |           |       |            |
| e)       | Date of the transaction  | 2024-02-06   |          |           |       |            |
| f)       | Place of the transaction   | Outside a trading venue  |          |           |       |            |