



Mandatory notification of trade

Reference is made to the stock exchange notification 5 January 20:06:49 of the successful purchase of shares in OKEA ASA (the "Company") in connection with the Company's incentive program. Copies of notification of each of the persons discharging managerial responsibilities ("PDMRs") for their respective participation in the purchase are attached hereto.

For further information, please contact:

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About OKEA

OKEA ASA is a leading mid-to-late-life operator on the Norwegian continental shelf (NCS) with a current target production of 18 000 - 19 000 boe per day in 2022. OKEA seeks value where others divest and has an ambitious growth strategy built on accretive M&A activities, value creation and capital discipline. OKEA is listed on the Oslo Stock Exchange (OSE: OKEA).

More information is available at www.okea.no