

**Notification and public disclosure of transactions by Primary Insiders and their Close Associates**

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>					
a)	Name	Vatne Equity AS				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	Close associate of board member Runar Vatne				
b)	Initial notification/ Amendment	Initial notification				
<b>3</b>	<b>Details of the issuer</b>					
a)	Name	Atlantic Sapphire ASA				
b)	LEI	2138007BY85FI48VX666				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument Identification code	Shares of Atlantic Sapphire ASA  ISIN: NO0010768500				
b)	Nature of the transaction	Allocation of shares in private placement to be subscribed				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>NOK 20.50</td> <td>2,439,024</td> </tr> </tbody> </table>	Price(s)	Volume(s)	NOK 20.50	2,439,024
Price(s)	Volume(s)					
NOK 20.50	2,439,024					
d)	Aggregated information  - Aggregated volume  - Price	2,439,024 shares will be subscribed, at a price of NOK 20.50 per share, corresponding to a total subscription amount of NOK 2,439,024.				
e)	Date of the transaction	28 June 2022				
f)	Place of the transaction	Outside trading venue				