

Notification and public disclosure of transactions by Primary Insiders and their Close Associates

1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	MTB Invest AS	
2	Reason for the notification		
a)	Position/status	Close associate of chairman/ CEO Egil Melkevik	
b)	Initial notification/ Amendment	Initial notification	
3	Details of the issuer		
a)	Name	Black Sea Property AS	
b)	LEI	213800HELCJXXWXSP608	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	Shares of Black Sea Property AS ISIN: NO0010755101	
b)	Nature of the transaction	Subscription of shares in private placement	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		0.40	575,000
d)	Aggregated information - Aggregated volume - Price	A total of 575,000 new shares subscribed at a price per share of NOK 0.40, corresponding to a total subscription amount of NOK 230,000.	
e)	Date of the transaction	27 March 2023	
f)	Place of the transaction	Outside of trading venue	