

Notification of transactions by Primary Insiders and Close Associates

1	Details of the Primary Insider/Close Associate					
a)	Name	BW Offshore Ltd				
2 Reason for the notification						
a)	Position/status	Legal person closely related to Chairman Andreas Sohmen-Pao				
b)	Initial notification/Amendment	Initial notification				
3 Details of the company, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	BW Energy Ltd				
b)	LEI	5493004D19CJBN3LDL40				
4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument Identification code	Shares of BW Energy Ltd ISIN BMG0702P1086				
b)	Nature of the transaction	<i>Sale of shares</i>				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>28.0000</td><td>20 000 000</td></tr> </tbody> </table>	Price(s)	Volume(s)	28.0000	20 000 000
Price(s)	Volume(s)					
28.0000	20 000 000					
d)	Aggregated information — Aggregated volume — Price	20 000 000 shares 28.00 NOK per share				
e)	Date of the transaction	2021-10-28				
f)	Place of the transaction	Outside a trading venue				

Notification of transactions by Primary Insiders and Close Associates

1	Details of the Primary Insider/Close Associate					
a)	Name	BW Group Ltd				
2	Reason for the notification					
a)	Position/status	Legal person closely related to Chairman Andreas Sohmen-Pao				
b)	Initial notification/Amendment	Initial notification				
3	Details of the company, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	BW Energy Ltd				
b)	LEI	5493004D19CJBN3DLD40				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Shares of BW Energy Ltd ISIN BMG0702P1086				
b)	Nature of the transaction	<i>Purchase of shares</i>				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>28.0000</td> <td>5 961 142</td> </tr> </tbody> </table>	Price(s)	Volume(s)	28.0000	5 961 142
Price(s)	Volume(s)					
28.0000	5 961 142					
d)	Aggregated information — Aggregated volume — Price	5 961 142 shares 28.00 NOK per share				
e)	Date of the transaction	2021-10-28				
f)	Place of the transaction	Outside a trading venue				

Notification of transactions by Primary Insiders and Close Associates

1	Details of the Primary Insider/Close Associate					
a)	Name	Carl K Arnet				
2 Reason for the notification						
a)	Position/status	CEO BW Energy				
b)	Initial notification/Amendment	Initial notification				
3	Details of the company, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	BW Energy Ltd				
b)	LEI	5493004D19CJBN3DLD40				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Shares of BW Energy Ltd ISIN BMG0702P1086				
b)	Nature of the transaction	<i>Purchase of shares</i>				
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Price(s)	Volume(s)					
28.0000	71 428					
d)	Aggregated information — Aggregated volume — Price	71 428 shares 28.00 NOK per share				
e)	Date of the transaction	2021-10-28				
f)	Place of the transaction	Outside a trading venue				