



Form of notification – Automatic Settlement of Synthetic Shares for Tax Purposes
Employee Synthetic Share Program

1.	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	<i>Christopher Spencer</i>				
2.	Reason for the notification					
a)	Position / status	<i>Chief Operating Officer</i>				
b)	Initial notification / amendment	<i>Initial notification</i>				
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer, or auction monitor					
a)	Name	DNO ASA				
b)	LEI	5967007LIEEXZXH3K072				
4.	Details of the transaction(s) section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	<i>Synthetic shares pursuant to Employee Synthetic Share Program in DNO ASA. The synthetic shares have no separate identification code and track the ordinary shares of DNO ASA, ISIN NO0003921009.</i>				
b)	Nature of the transaction	<i>Settlement of synthetic shares pursuant to Employee Synthetic Share Program in DNO ASA.</i>				
c)	Price(s) and volume(s)	<table border="1"><thead><tr><th>Price(s)</th><th>Volume(s)</th></tr></thead><tbody><tr><td>NOK 12.50</td><td>95075</td></tr></tbody></table>	Price(s)	Volume(s)	NOK 12.50	95075
Price(s)	Volume(s)					
NOK 12.50	95075					
d)	Aggregated information — Aggregated volume	<i>N/A transaction relates to one-time settlement of synthetic shares</i>				
		<i>Price: NOK 12.50</i>				
		<i>Volume: 95075</i>				
d)	— Price	<i>Total value NOK 1,188,437.50</i>				
e)	Date of the transaction	<i>2022-02-10; 16:30 CET</i>				
f)	Place of the transaction	<i>XOFF - Outside a trading venue</i>				