

Mandatory notification of trade

1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	Kontrari AS				
2	Reason for the notification					
a)	Position/status	Legal person closely associated with board member Jan Erik Sivertsen				
b)	Initial notification/Amendment	Initial notification				
3	Details of issuer					
a)	Name	Borgestad ASA				
b)	LEI	5967007LIEEXZXG3AG53				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Shares in Borgestad ASA ISIN: NO0003111700				
b)	Nature of the transaction	Acquisition of shares				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>NOK 0.4013</td> <td>18,681,811</td> </tr> </tbody> </table>	Price(s)	Volume(s)	NOK 0.4013	18,681,811
Price(s)	Volume(s)					
NOK 0.4013	18,681,811					
d)	Aggregated information — Aggregated volume — Price	Acquisition of a total of 18,681,811 shares for a total consideration of NOK 7,497,010.75.				
e)	Date of the transaction	22-05-2024				
f)	Place of the transaction	XOSL – Oslo Børs				