

**NOTIFICATION OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL
RESPONSIBILITIES (PDMR) AND PERSONS CLOSELY ASSOCIATED WITH THEM**

| | | | | |
|----------|---|---|-----------------|------------------|
| 1 | Details of the person discharging managerial responsibilities/person closely associated | | | |
| a) | Name | R Investment Company AS | | |
| 2 | Reason for the notification | | | |
| a) | Position/status | The transaction is undertaken by a closely associated enterprise (legal person) to the PDMR, Terje Bakken, Chairman of the Board of Observe Medical ASA | | |
| b) | Initial notification /Amendment | Initial notification | | |
| 3 | Details of the issuer, an emission allowances market participant, auction platform, the auctioneer, or the auction monitor | | | |
| a) | Business name | Observe Medical ASA | | |
| b) | LEI code | 9845005F38B74FFJ1B65 | | |
| 4 | Details of the transaction(s): Section to be repeated for i) each type of instrument ii) each type pf transaction, iii) each date, and iv) each place where the transaction(s) have been conducted | | | |
| a) | Description of the financial instrument/type of instrument Identification code | Shares in Observe Medical ASA (ISIN: NO0013457952) ISIN: NO0013457952 | | |
| b) | Nature of the transaction | Allocation of shares in relation to a private placement | | |
| c) | Price(s) and volume(s) | Currency | Price(s) | Volume(s) |
| | | NOK | 0.50 | 8,000,000 |
| d) | Aggregated information - Aggregated volume - Aggregated price | 8,000,000 shares NOK 4,000,000 | | |
| e) | Date of the transaction | 2025-07-03 | | |
| f) | Place of the transaction | XOFF – Outside a trading venue | | |

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| | | | | |
|----------|---|---|-----------------|------------------|
| 1 | Details of the person discharging managerial responsibilities/person closely associated | | | |
| a) | Name | Seed Capital AS | | |
| 2 | Reason for the notification | | | |
| a) | Position/status | The transaction is undertaken by a closely associated enterprise (legal person) to the PDMR, Eskild Endrerud, Board Member of Observe Medical ASA | | |
| b) | Initial notification /Amendment | Initial notification | | |
| 3 | Details of the issuer, an emission allowances market participant, auction platform, the auctioneer, or the auction monitor | | | |
| a) | Business name | Observe Medical ASA | | |
| b) | LEI code | 9845005F38B74FFJ1B65 | | |
| 4 | Details of the transaction(s): Section to be repeated for i) each type of instrument ii) each type pf transaction, iii) each date, and iv) each place where the transaction(s) have been conducted | | | |
| a) | Description of the financial instrument/type of instrument Identification code | Shares in Observe Medical ASA (ISIN: NO0013457952) ISIN: NO0013457952 | | |
| b) | Nature of the transaction | Allocation of shares in relation to a private placement | | |
| c) | Price(s) and volume(s) | Currency | Price(s) | Volume(s) |
| | | NOK | 0.50 | 5,000,000 |
| d) | Aggregated information - Aggregated volume - Aggregated price | 5,000,000 shares NOK 2,500,000 | | |
| e) | Date of the transaction | 2025-07-03 | | |
| f) | Place of the transaction | XOFF – Outside a trading venue | | |

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| | | | | |
|----------|---|---|-----------------|------------------|
| 1 | Details of the person discharging managerial responsibilities/person closely associated | | | |
| a) | Name | Glimt Invest AS | | |
| 2 | Reason for the notification | | | |
| a) | Position/status | The transaction is undertaken by a closely associated enterprise (legal person) to the PDMR, Terje Bakken, Chairman of the Board of Observe Medical ASA | | |
| b) | Initial notification /Amendment | Initial notification | | |
| 3 | Details of the issuer, an emission allowances market participant, auction platform, the auctioneer, or the auction monitor | | | |
| a) | Business name | Observe Medical ASA | | |
| b) | LEI code | 9845005F38B74FFJ1B65 | | |
| 4 | Details of the transaction(s): Section to be repeated for i) each type of instrument ii) each type pf transaction, iii) each date, and iv) each place where the transaction(s) have been conducted | | | |
| a) | Description of the financial instrument/type of instrument Identification code | Shares in Observe Medical ASA (ISIN: NO0013457952) ISIN: NO0013457952 | | |
| b) | Nature of the transaction | Allocation of shares in relation to a private placement | | |
| c) | Price(s) and volume(s) | Currency | Price(s) | Volume(s) |
| | | NOK | 0.50 | 2,350,000 |
| d) | Aggregated information - Aggregated volume - Aggregated price | 2,350,000 shares NOK 1,175,000 | | |
| e) | Date of the transaction | 2025-07-03 | | |
| f) | Place of the transaction | XOFF – Outside a trading venue | | |

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| | | | | |
|----------|---|--|-----------------|------------------|
| 1 | Details of the person discharging managerial responsibilities/person closely associated | | | |
| a) | Name | Jørgen Mann | | |
| 2 | Reason for the notification | | | |
| a) | Position/status | Chief Executive Officer | | |
| b) | Initial notification /Amendment | Initial notification | | |
| 3 | Details of the issuer, an emission allowances market participant, auction platform, the auctioneer, or the auction monitor | | | |
| a) | Business name | Observe Medical ASA | | |
| b) | LEI code | 9845005F38B74FF1B65 | | |
| 4 | Details of the transaction(s): Section to be repeated for i) each type of instrument ii) each type pf transaction, iii) each date, and iv) each place where the transaction(s) have been conducted | | | |
| a) | Description of the financial instrument/type of instrument Identification code | Shares in Observe Medical ASA (ISIN: NO0013457952) ISIN: NO0013457952 | | |
| b) | Nature of the transaction | Allocation of shares in relation to a private placement | | |
| c) | Price(s) and volume(s) | Currency | Price(s) | Volume(s) |
| | | NOK | 0.50 | 800,000 |
| d) | Aggregated information - Aggregated volume - Aggregated price | 800,000 shares NOK 400,000 | | |
| e) | Date of the transaction | 2025-07-03 | | |
| f) | Place of the transaction | XOFF – Outside a trading venue | | |

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| 1 | Details of the person discharging managerial responsibilities/person closely associated | | | | | | | | |
|----------|---|--|----------|----------|-----------|-----|------|---------|--|
| a) | Name | Johan Magnus Fagerli | | | | | | | |
| 2 | Reason for the notification | | | | | | | | |
| a) | Position/status | Chief Financial Officer | | | | | | | |
| b) | Initial notification /Amendment | Initial notification | | | | | | | |
| 3 | Details of the issuer, an emission allowances market participant, auction platform, the auctioneer, or the auction monitor | | | | | | | | |
| a) | Business name | Observe Medical ASA | | | | | | | |
| b) | LEI code | 9845005F38B74FFJ1B65 | | | | | | | |
| 4 | Details of the transaction(s): Section to be repeated for i) each type of instrument ii) each type pf transaction, iii) each date, and iv) each place where the transaction(s) have been conducted | | | | | | | | |
| a) | Description of the financial instrument/type of instrument Identification code | Shares in Observe Medical ASA (ISIN: NO0013457952) ISIN: NO0013457952 | | | | | | | |
| b) | Nature of the transaction | Allocation of shares in relation to a private placement | | | | | | | |
| c) | Price(s) and volume(s) | <table border="1"> <thead> <tr> <th>Currency</th> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>NOK</td> <td>0.50</td> <td>340,000</td> </tr> </tbody> </table> | Currency | Price(s) | Volume(s) | NOK | 0.50 | 340,000 | |
| Currency | Price(s) | Volume(s) | | | | | | | |
| NOK | 0.50 | 340,000 | | | | | | | |
| d) | Aggregated information - Aggregated volume - Aggregated price | 340,000 shares NOK 170,000 | | | | | | | |
| e) | Date of the transaction | 2025-07-03 | | | | | | | |
| f) | Place of the transaction | XOFF – Outside a trading venue | | | | | | | |