

1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	Medici Capital Management AS				
2	Reason for the notification					
a)	Position/status	Fully owned investment company for Erik Borgen, Board member of Western Bulk Chartering AS				
b)	Initial notification / Amendment	<i>Initial notification</i>				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	<i>Western Bulk Chartering AS</i>				
b)	LEI	2138005JUC8BMOEGIG97				
4	Details of the transaction(s): section to the repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	<i>Shares in Western Bulk Chartering AS</i> <i>ISIN NO0010768096</i>				
b)	Nature of the transaction	<i>Subscription for shares</i>				
c)	Price(s) and volume(s)	<table border="1" style="width: 100%;"> <tr> <td style="width: 50%;"><i>Price(s):</i></td><td style="width: 50%;"><i>Volume(s):</i></td></tr> <tr> <td><i>NOK 30,00</i></td><td><i>66,667</i></td></tr> </table>	<i>Price(s):</i>	<i>Volume(s):</i>	<i>NOK 30,00</i>	<i>66,667</i>
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<i>NOK 30,00</i>	<i>66,667</i>					
d)	Aggregated information - Aggregated volume - Price	<i>N/A</i>				
e)	Date of the transaction	<i>2021-09-14</i>				
f)	Place of the transaction	<i>N/A private placement</i>				