

**NOTIFICATION OF TRANSACTION CARRIED OUT BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND RELATED PARTIES**

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|----|---|--|
| 1  | Details of the person discharging managerial responsibilities (PDMR)/person closely associated  |  |
| a) | Name  | Charlotte Knudsen  |
| 2  | Reason for the notification   |  |
| a) | Position/status   | Director of IR and Communications and PDMR   |
| b) | Initial Notification/<br>Amendment  | Initial notification   |
| 3  | Details of the issuer   |  |
| a) | Name  | BEWI ASA   |
| b) | LEI   | 254900N95EUYYZZA5F19   |
| 4  | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted |  |
| a) | Description of the financial instrument,<br>type of instrument<br>Identification code   | Financial instrument linked to ordinary shares (share options)<br><br>ISIN: NO 001 0890965         |
| b) | Nature of the transaction   | Exercise of share options under a share option programme   |
| c) | Price(s) and volume(s)  | 25,000 options exercised at a strike price of NOK 24.06 per share                                  |
| d) | Aggregated information<br>—Aggregated volume<br>— Price   | Aggregated volume: A total of 25,000 share options exercised<br><br>Aggregated amount: NOK 601,500 |
| e) | Date of the transaction   | 2022-03-02   |
| f) | Place of the transaction  | XOSL – Euronext Oslo Børs  |
| g) | Additional Information  |  |