

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>					
a)	Name	Bendik Persch Andersen				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	Head of M&A & Investor Relations				
b)	Initial notification/Amendment	Initial notification				
<b>3</b>	<b>Details of issuer</b>					
a)	Name	Borgestad ASA				
b)	LEI	5967007LIEEXZXG3AG53				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument Identification code	Shares in Borgestad ASA (ISIN NO0003111700)				
b)	Nature of the transaction	Acquisition				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>NOK 17.50</td> <td>57,000</td> </tr> </tbody> </table>	Price(s)	Volume(s)	NOK 17.50	57,000
Price(s)	Volume(s)					
NOK 17.50	57,000					
d)	Aggregated information — Aggregated volume — Price	Aggregated volume: 57,000 Total price: NOK 997,500				
e)	Date of the transaction	2024-12-13				
f)	Place of the transaction	Outside a trading venue				