

<b>1</b>	<b>Details of the closely associated enterprise</b>	
a)	Name	<i>Cipriano AS</i>
<b>2</b>	<b>Details of the person discharging managerial responsibilities</b>	
a)	Name	<i>Einar J. Greve</i>
b)	Position	<i>Board Member</i>
<b>3</b>	<b>Reason for notification</b>	
b)	Initial notification/ Amendment	<i>Initial</i>
<b>4</b>	<b>Details of issuer</b>	
a)	Name	<i>Vaccibody AS</i>
b)	LEI	<i>254900UKQHYZJD22017</i>
<b>5</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	
a)	Description of the financial instrument, type of instrument	<i>Shares in Vaccibody AS (ISIN: NO0010714785)</i>
b)	Nature of the transaction	<i>Sale of shares to closely associated enterprise</i>
c)	Price(s) and volume(s)	<p><b>Price(s)</b> NOK 68.70</p> <p><b>Volume(s)</b> 1,625,000</p>
d)	Aggregated information -Average price, aggregated volume and total amount	<p><b>Price</b> <b>Volume</b> <b>Total amount</b></p> <p>NOK 68.70 1,625,000 NOK 111,637,500</p>
e)	Date of the transaction	<i>13.10.2021</i>
f)	Place of the transaction	<i>MERK – Euronext Growth Oslo</i>

<b>1</b>	<b>Details of the closely associated enterprise</b>	
a)	Name	<i>WEP AS (to be named Cipriano Invest AS)</i>
<b>2</b>	<b>Details of the person discharging managerial responsibilities</b>	
a)	Name	<i>Einar J. Greve</i>
b)	Position	<i>Board Member</i>
<b>3</b>	<b>Reason for notification</b>	
b)	Initial notification/ Amendment	<i>Initial</i>
<b>4</b>	<b>Details of issuer</b>	
a)	Name	<i>Vaccibody AS</i>
b)	LEI	<i>254900UKQHYZJD22017</i>
<b>5</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	
a)	Description of the financial instrument, type of instrument	<i>Shares in Vaccibody AS (ISIN: NO0010714785)</i>
b)	Nature of the transaction	<i>Acquisition of shares from closely associated enterprise</i>
c)	Price(s) and volume(s)	<p><b>Price(s)</b> NOK 68.70</p> <p><b>Volume(s)</b> 1,625,000</p>
d)	Aggregated information -Average price, aggregated volume and total amount	<p><b>Price</b> <b>Volume</b> <b>Total amount</b></p> <p>NOK 68.70 1,625,000 NOK 111,637,500</p>
e)	Date of the transaction	<i>13.10.2021</i>
f)	Place of the transaction	<i>MERK – Euronext Growth Oslo</i>