

Acquisition of own shares / primary insider trades

On behalf of Gjensidige (OSE:GJF), DNB has on 10 February 2017 acquired 78,267 shares. The shares have been acquired at an average price of NOK 133.5321 per share.

49,249 shares have been sold to employees, at a price of NOK 133.5321 per share, as part of the Gjensidige share savings scheme 2016.

Acquisition of shares related to the share savings scheme for the fourth quarter 2016 is now completed.

A total of 9,858 bonus shares are allocated to employees pursuant to the terms of previous years' share savings scheme. Bonus shares are allocated without further consideration.

18,528 shares have been allocated to executive personnel as variable pay. For a description of share-based payment to executive personnel, reference is made to note 28 in the annual report 2015.

Gjensidige now owns 12,778 own shares.

Shares sold or allocated to primary insider employees are disclosed in the attachment to this disclosure.

For a description of the share savings scheme, see stock exchange release dated 22 December 2015.

This information is subject to disclosure under the Norwegian Securities Act section §5-12.

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