

Subsea 7 S.A. Mandatory notification of share trades

Luxembourg – 05 October 2020 - Subsea 7 S.A. (Oslo Børs: SUBC, ADR: SUBCY) announces mandatory notification of the following share transactions by primary insiders:

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Olivier Blaringhem
2	Reason for the notification	
a)	Position/status	Executive Vice President – SURF & Conventional
b)	Initial notification/ Amendment	<i>Initial Notification</i>
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Subsea 7 S.A.
b)	LEI	222100AIF0CBCY80AH62
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Subsea 7 S.A. Shares Oslo Børs: SUBC ISIN LU0075646355
b (i)	Nature of the transaction	Vesting (award) of performance shares
c (i)	Price(s) and volume(s)	Volume: 6,908 Price: NOK 65.64
b (ii)	Nature of the transaction	Sale of Shares to satisfy tax charge on vesting of performance shares
c (ii)	Price(s) and volume(s)	Volume: 3,236 Price: NOK 65.64
d)	Aggregated information	Aggregate volume: 5,072 Aggregate price: NOK 65.64
e)	Date of the transaction	2020 – 10 – 02 (2 October 2020)
f)	Place of the transaction	b(i): Outside a trading venue b(ii): The Oslo Bors Stock Exchange OSE
	Instruments owned by Primary Insider after the transaction completed	Owned Shares: 14,105 Performance Shares: 62,631 Restricted Shares: Nil Options: Nil

The following form corrects a previously issued notice relating to Stuart Fitzgerald's vesting. The correct date is 1 October 2020.

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Stuart Fitzgerald
2	Reason for the notification	
a)	Position/status	Executive Vice President – Alliances & Strategy
b)	Initial notification/ Amendment	<i>Initial Notification</i>
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Subsea 7 S.A.
b)	LEI	222100AIF0CBCY80AH62
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Subsea 7 S.A. Shares Oslo Børs: SUBC ISIN LU0075646355
b (i)	Nature of the transaction	Vesting (award) of performance shares
c (i)	Price(s) and volume(s)	Volume: 5,093 Price: NOK 66.16
d)	Aggregated information	Aggregate volume: 5,093 Aggregate price: NOK 66.16
e)	Date of the transaction	2020 – 10 – 01 (1 October 2020)
f)	Place of the transaction	Outside a trading venue
	Instruments owned by Primary Insider after the transaction completed	Owned Shares: 18,774 Performance Shares: 73,704 Restricted Shares: Nil Options: Nil

Subsea 7 is a global leader in the delivery of offshore projects and services for the evolving energy industry, creating sustainable value by being the industry's partner and employer of choice in delivering the efficient offshore solutions the world needs.

Subsea 7 is listed on the Oslo Børs (SUBC), ISIN LU0075646355, LEI 222100AIF0CBCY80AH62.

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