

Subscription of shares in private placement/debt conversion and grant of share warrants to primary insiders

Reference is made to Soft-Ox Solution AS' ("Company") announcement today regarding the extraordinary general meeting.

Name and position	Number of shares allocated	Total subscription amount	Total number of shares owned by primary [and closely related person] after transaction	Warrents
Hermod Farms (Geir Almås COB)	2 832 318	2 832 318	3 572 578	1 944 000
Medical Consulting (Thomas Bjarnsholt CSO))	721 192	721 192	721 192	895 000
Cap Partners (Henrik Nilsen, Board)	1 365 155	1 365 155	1 639 797	171 875
Olav Jarlsby (Board)	250 414	250 414	274 514	171 875
Nordic Scientific (Adrian Bignami, Board)	520 666	520 666	520 666	171 875
Jørgen Berggrav (Board)	250 414	250 414	250 414	171 875
Elin Jørgensen (Project leader)				200 000
Ingrid Juven (COM)			70000	1 080 000
Christian Harstad				1 194 750

The general meeting resolved today to issue the following shares and warrants to primary insiders [and their closely related persons]:

1) The warrant/shares are subscribed for, and existing shares are owned by [his/hers] wholly owned subsidiary

The subscription price per shares is NOK 0,2.

The warrants have a strike price of NOK 2 per share and can be exercised within 5 years from the resolution by the general meeting.