

# AXACTOR

PRESS RELEASE DATED 2016-02-17

## **Private placement successfully completed**

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Reference is made to the stock exchange release from Axactor AB (“Axactor” or the “Company”) published yesterday regarding the contemplated private placement of new shares in the Company.

The Company announces today that it has raised NOK 106.1 million in gross proceeds through a private placement consisting of 59,600,000 new shares (the “New Shares”) at a price of NOK 1.78 per share (the “Private Placement”). The Private Placement took place through an accelerated bookbuilding process after close of markets yesterday. The Private Placement, which was substantially oversubscribed, attracted strong interest from both existing shareholders as well as new high quality institutional investors.

The net proceeds from the Private Placement will be used for acquisitions of non-performing loan portfolios and platforms as well as for general corporate purposes.

The New Shares will be settled through a delivery versus payment transaction on 19 February 2016, by delivery of existing and unencumbered shares in the Company that are already listed on the Oslo Stock Exchange pursuant to a share lending agreement between the Company, the Managers (as defined below) and certain existing shareholders. The shares delivered to the subscribers are thus tradable from allocation. Notification of allotment will be sent to the applicants today.

The New Shares will be issued based on a Board authorisation granted by the Company's extraordinary general meeting on 23 December 2015. Following registration of the new share capital pertaining to the Private Placement, the Company will have an issued share capital of SEK 328,107,180, divided into 656,214,360 shares, each with a par value of SEK 0.50.

Carnegie and DNB Markets (the “Managers”) acted as joint bookrunners in the Private Placement.

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***Forward-looking statements:***

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