



Acquisition of own shares / primary insider trades

On behalf of Gjensidige (OSE:GJF), DNB has on 27 October 2016 acquired 49,245 shares. The shares have been acquired at an average price of NOK 147.4003 per share.

39,683 shares have been sold to employees, at a price of NOK 147.4003 per share, as part of the Gjensidige share savings scheme 2016.

Acquisition of shares related to the share savings scheme for the third quarter 2016 is now completed.

A total of 8,253 bonus shares are allocated to employees pursuant to the terms of previous years' share savings scheme. Bonus shares are allocated without further consideration.

Gjensidige now owns 26,817 own shares.

Shares sold to primary insider employees and allocated bonus shares are disclosed in the attachment to this disclosure.

For a description of the share savings scheme, see stock exchange release dated 22 December 2015.

This information is subject to disclosure under the Norwegian Securities Act section §5-12.

Contacts:

Head of Investor Relations: Janne Flessum, Tel: +47 915 14 739

Head of Communication: Øystein Thoresen, Tel: +47 952 33 382