

1	Details of the closely associated enterprise							
a)	Name	<i>Axe Invest AS</i>						
2	Details of the person discharging managerial responsibilities							
a)	Name	<i>Jan Haudemann-Andersen</i>						
b)	Position	<i>Board Member</i>						
3	Reason for notification							
a)	Position/Status	<i>Company is 100% owned by Karoline Steiro, a closely associated person of Jan Haudemann-Andersen, member of the board of Vaccibody AS.</i>						
b)	Initial notification/ Amendment	<i>Initial</i>						
4	Details of issuer							
a)	Name	<i>Vaccibody AS</i>						
b)	LEI	<i>254900UKQHYZJD22017</i>						
5	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted							
a)	Description of the financial instrument, type of instrument	<i>Shares in Vaccibody AS (ISIN: NO0010714785)</i>						
b)	Nature of the transaction	<i>Acquisition of shares from closely associated enterprise</i>						
c)	Price(s) and volume(s)	<table> <tr> <td>Price(s)</td> <td>Volume(s)</td> </tr> <tr> <td>NOK 71</td> <td>300,000</td> </tr> </table>	Price(s)	Volume(s)	NOK 71	300,000		
Price(s)	Volume(s)							
NOK 71	300,000							
d)	Aggregated information -Average price, aggregated volume and total amount	<table> <tr> <td>Price</td> <td>NOK 71</td> </tr> <tr> <td>Volume</td> <td>300,000</td> </tr> <tr> <td>Total amount</td> <td>NOK 21,300,000</td> </tr> </table>	Price	NOK 71	Volume	300,000	Total amount	NOK 21,300,000
Price	NOK 71							
Volume	300,000							
Total amount	NOK 21,300,000							
e)	Date of the transaction	<i>20.09.2021</i>						
f)	Place of the transaction	<i>MERK – Euronext Growth Oslo</i>						