

**Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them**

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>					
a)	Name	Lars H. Barstad				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	CEO of Frontline Management AS				
b)	Initial notification / Amendment	Initial notification				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	Frontline plc				
b)	LEI	5493004BCIKYU1YL3H63				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument  Identification code	TRS agreement (Total Return Swap)  ISIN: CY0200352116				
b)	Nature of the transaction	Entered into a TRS (Total Return Swap) agreement with underlying exposure to 80,000 shares in Frontline plc with expiry date 16th June 2023 and TRS price NOK 173.2232 per underlying share.				
c)	Price(s) and volume(s)	<table border="1"> <tr> <td>Price(s):</td> <td>Volume(s):</td> </tr> <tr> <td>NOK 173.2232</td> <td>80,000 shares</td> </tr> </table>	Price(s):	Volume(s):	NOK 173.2232	80,000 shares
Price(s):	Volume(s):					
NOK 173.2232	80,000 shares					
d)	Aggregated information - Aggregated volume - Price	Aggregate number of shares: 80,000  Price: NOK 173.2232				
e)	Date of the transaction	2023-03-16				
f)	Place of the transaction	XOSL – Oslo Børs				