

NOTIFICATION BY PRIMARY INSIDERS/ CLOSE ASSOCIATE

1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	Per Arne Nygård				
2	Reason for the notification					
a)	Position/status	Chief Financial Officer (CFO) in Observe Medical ASA				
b)	Initial notification/Amendment	Initial notification				
3	Details of issuer					
a)	Name	Observe Medical ASA				
b)	LEI	9845005F38B74FFJ1B65				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Subscription rights (ISIN NO0013076943) relating to shares in Observe Medical ASA with ISIN NO0010865009				
b)	Nature of the transaction	Exercise of subscription rights				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>NOK 0.26</td> <td>450,000</td> </tr> </tbody> </table>	Price(s)	Volume(s)	NOK 0.26	450,000
Price(s)	Volume(s)					
NOK 0.26	450,000					
d)	Aggregated information — Aggregated volume — Price	Aggregated volume: 450,000 Total price: NOK 117,000				
e)	Date of the transaction	2023-12-12				
f)	Place of the transaction	XOFF – Outside a trading venue				