

DISCLOSURE OF TRANSACTIONS BY PDMRS AND PCAS

| 1 | Details of the person discharging managerial responsibilities/person closely associated | | | | | |
|-----------------|---|---|--------------|----------------|-----------------|-------------------|
| a) | Name | <i>B T Larsen & Co Ltd</i> | | | | |
| 2 | Reason for the notification | | | | | |
| a) | Position/status | <i>Persons closely associated: B T Larsen & Co Ltd</i> <i>— The notification concerns a person closely associated with a PDMR</i> <i>— Person discharging managerial responsibilities: Bjørn Tore Larsen, CEO</i> | | | | |
| b) | Initial notification or amendment | <i>Initial notification</i> | | | | |
| 3 | Details of the issuer | | | | | |
| a) | Name | <i>Norse Atlantic ASA</i> | | | | |
| b) | LEI code | <i>2549008P77XR4V5Z8N86</i> | | | | |
| 4 | Details of the transaction(s) | | | | | |
| a) | Description of the financial instrument | <i>– Shares</i> Identification code <i>– ISIN NO0013066902</i> | | | | |
| b) | Type of transaction | <i>Subscription</i> | | | | |
| c) | Price(s) and volume(s) | <table border="1"> <thead> <tr> <th>(i) Price(s)</th> <th>(ii) Volume(s)</th> </tr> </thead> <tbody> <tr> <td><i>NOK 5.00</i></td> <td><i>19,278,576</i></td> </tr> </tbody> </table> | (i) Price(s) | (ii) Volume(s) | <i>NOK 5.00</i> | <i>19,278,576</i> |
| (i) Price(s) | (ii) Volume(s) | | | | | |
| <i>NOK 5.00</i> | <i>19,278,576</i> | | | | | |
| d) | Aggregated information | <i>— 19,278,576 Shares</i> <i>— NOK 5.00</i> <i>— NOK 96,392,880</i> | | | | |
| e) | Date of the transaction | <i>Date for execution of the transaction: 2024-11-29</i> | | | | |
| f) | Place of the transaction | <i>Outside a trading venue</i> | | | | |