

1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	Aksel Luhr N/A				
2	Reason for the notification					
a)	Position/status	General Counsel				
b)	Initial Notification Amendment	Initial notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Vår Energi ASA				
b)	LEI	549300LIVN3FFOJN2K47				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Shares with ISIN NO 001 1202772				
b)	Nature of the transaction	Allocation of shares in IPO				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>NOK 28</td> <td>17,857</td> </tr> </tbody> </table>	Price(s)	Volume(s)	NOK 28	17,857
Price(s)	Volume(s)					
NOK 28	17,857					

d)	Aggregated information — Aggregated volume — Price	N/A
e)	Date of the transaction	2022-02-15, at 20:00, CET.
f)	Place of the transaction	Outside a trading venue
g)	Additional Information	Relates to allocation of shares in transaction announced on 7 February 2022

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Anneth Gjerde N/A
2	Reason for the notification	
a)	Position/status	VP Contracts & Procurement
b)	Initial Notification Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Vår Energi ASA
b)	LEI	549300LIVN3FFOJN2K47
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Shares with ISIN NO 001 1202772
b)	Nature of the transaction	Allocation of shares in IPO

c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th><th>Volume(s)</th></tr> </thead> <tbody> <tr> <td>NOK 28.00</td><td>5,357</td></tr> </tbody> </table>	Price(s)	Volume(s)	NOK 28.00	5,357
Price(s)	Volume(s)					
NOK 28.00	5,357					
d)	Aggregated information — Aggregated volume — Price	N/A				
e)	Date of the transaction	2022-02-15, at 20.00, CET.				
f)	Place of the transaction	Outside a trading venue				
g)	Additional Information	Relates to allocation of shares in transaction announced on 7 February 2022				

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Bjørn Thore Ribesen
		N/A
2	Reason for the notification	
a)	Position/status	VP Field Development & Projects
b)	Initial Notification Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Vår Energi ASA
b)	LEI	549300LIVN3FFOJN2K47

4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	<i>Shares with ISIN NO 0011202772</i>				
b)	Nature of the transaction	<i>Allocation of shares in IPO</i>				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th><th>Volume(s)</th></tr> </thead> <tbody> <tr> <td><i>NOK 28</i></td><td><i>71,428</i></td></tr> </tbody> </table>	Price(s)	Volume(s)	<i>NOK 28</i>	<i>71,428</i>
Price(s)	Volume(s)					
<i>NOK 28</i>	<i>71,428</i>					
d)	Aggregated information — Aggregated volume — Price	<i>N/A</i>				
e)	Date of the transaction	<i>2022-02-15, at 20.00, CET.</i>				
f)	Place of the transaction	<i>Outside a trading venue</i>				
g)	Additional Information	<i>Relates to allocation of shares in transaction announced on 7 February 2022</i>				

1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	<i>Charlotte Saunders</i>				
		<i>N/A</i>				
2	Reason for the notification					
a)	Position/status	<i>VP Corporate Services</i>				
b)	Initial Notification Amendment	<i>Initial notification</i>				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	<i>Vår Energi ASA</i>				
b)	LEI	<i>549300LIVN3FFOJN2K47</i>				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	<i>Shares with ISIN NO 001 1202772</i>				
b)	Nature of the transaction	<i>Allocation of shares in IPO</i>				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td><i>NOK 28.00</i></td> <td><i>7,142</i></td> </tr> </tbody> </table>	Price(s)	Volume(s)	<i>NOK 28.00</i>	<i>7,142</i>
Price(s)	Volume(s)					
<i>NOK 28.00</i>	<i>7,142</i>					

d)	Aggregated information — Aggregated volume — Price	N/A
e)	Date of the transaction	2022-02-15, at 20.00, CET.
f)	Place of the transaction	Outside a trading venue
g)	Additional Information	Relates to allocation of shares in transaction announced on 7 February 2022

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Christine Vorland
		N/A
2	Reason for the notification	
a)	Position/status	Board member, employee representative
b)	Initial Notification Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Vår Energi ASA
b)	LEI	549300LIVN3FFOJN2K47
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Shares with ISIN NO 001 1202772
b)	Nature of the transaction	Allocation of shares in IPO

c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th><th>Volume(s)</th></tr> </thead> <tbody> <tr> <td>NOK 28.00</td><td>1,428</td></tr> </tbody> </table>	Price(s)	Volume(s)	NOK 28.00	1,428
Price(s)	Volume(s)					
NOK 28.00	1,428					
d)	Aggregated information — Aggregated volume — Price	N/A				
e)	Date of the transaction	2022-02-15, at 20.00, CET.				
f)	Place of the transaction	Outside a trading venue				
g)	Additional Information					

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Jan Inge Nesheim N/A
2	Reason for the notification	
a)	Position/status	Board member, employee representative
b)	Initial Notification Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Vår Energi ASA
b)	LEI	549300LIVN3FFOJN2K47

4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	<i>Shares with ISIN NO 0011202772</i>				
b)	Nature of the transaction	<i>Allocation of shares in IPO</i>				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th><th>Volume(s)</th></tr> </thead> <tbody> <tr> <td><i>NOK 28.00</i></td><td><i>17,857</i></td></tr> </tbody> </table>	Price(s)	Volume(s)	<i>NOK 28.00</i>	<i>17,857</i>
Price(s)	Volume(s)					
<i>NOK 28.00</i>	<i>17,857</i>					
d)	Aggregated information — Aggregated volume — Price	<i>N/A</i>				
e)	Date of the transaction	<i>2022-02-15, at 20.00, CET.</i>				
f)	Place of the transaction	<i>Outside a trading venue</i>				
g)	Additional Information					

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	<i>Kjersti Selvik</i> <i>N/A</i>

2	Reason for the notification					
a)	Position/status	<i>Employee Representative, Board of Directors</i>				
b)	Initial Notification Amendment	<i>Initial notification</i>				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	<i>Vår Energi ASA</i>				
b)	LEI	<i>549300LIVN3FFOJN2K47</i>				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	<i>Shares with ISIN NO 001 1202772</i>				
b)	Nature of the transaction	<i>Allocation of shares in IPO</i>				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td><i>NOK 28.00</i></td> <td><i>1,946</i></td> </tr> </tbody> </table>	Price(s)	Volume(s)	<i>NOK 28.00</i>	<i>1,946</i>
Price(s)	Volume(s)					
<i>NOK 28.00</i>	<i>1,946</i>					
d)	Aggregated information — Aggregated volume — Price	<i>N/A</i>				
e)	Date of the transaction	<i>2022-02-15, at 20.00, CET.</i>				

f)	Place of the transaction	<i>Outside a trading venue</i>
g)	Additional Information	<i>Relates to allocation of shares in transaction announced on 7 February 2022</i>

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	<i>Laurits Hosar</i> <i>N/A</i>
2	Reason for the notification	
a)	Position/status	<i>Board member, employee representative</i>
b)	Initial Notification Amendment	<i>Initial notification</i>
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	<i>Vår Energi ASA</i>
b)	LEI	<i>549300LIVN3FFOJN2K47</i>
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	<i>Shares with ISIN NO 001 1202772</i>
b)	Nature of the transaction	<i>Allocation of shares in IPO</i>

c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th><th>Volume(s)</th></tr> </thead> <tbody> <tr> <td>NOK 28.00</td><td>10,714</td></tr> </tbody> </table>	Price(s)	Volume(s)	NOK 28.00	10,714
Price(s)	Volume(s)					
NOK 28.00	10,714					
d)	Aggregated information — Aggregated volume — Price	N/A				
e)	Date of the transaction	2022-02-15, at 20.00, CET.				
f)	Place of the transaction	Outside a trading venue				
g)	Additional Information					

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Lisa Ribesen
2	Reason for the notification	
a)	Position/status	A person closely associated with the Bjørn Thore Ribesen, VP Field Development & Projects and primary insider in the Company
b)	Initial Notification Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Vår Energi ASA
b)	LEI	549300LIVN3FFOJN2K47

4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	<i>Shares with ISIN NO 001 1202772</i>				
b)	Nature of the transaction	<i>Allocation of shares in IPO</i>				
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Price(s)	Volume(s)					
<i>NOK 28.00</i>	<i>6,195</i>					
d)	Aggregated information — Aggregated volume — Price	<i>N/A</i>				
e)	Date of the transaction	<i>2022-02-15, at 20.00, CET.</i>				
f)	Place of the transaction	<i>Outside a trading venue</i>				
g)	Additional Information					

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	<i>Liv Monica Stubholt</i> <i>N/A</i>

2	Reason for the notification					
a)	Position/status	<i>Vice Chair of the Board</i>				
b)	Initial Notification Amendment	<i>Initial notification</i>				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	<i>Vår Energi ASA</i>				
b)	LEI	<i>549300LIVN3FFOJN2K47</i>				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	<i>Shares with ISIN NO 001 1202772</i>				
b)	Nature of the transaction	<i>Allocation of shares in IPO</i>				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td><i>NOK 28.00</i></td> <td><i>40,000</i></td> </tr> </tbody> </table>	Price(s)	Volume(s)	<i>NOK 28.00</i>	<i>40,000</i>
Price(s)	Volume(s)					
<i>NOK 28.00</i>	<i>40,000</i>					
d)	Aggregated information — Aggregated volume — Price	<i>N/A</i>				

e)	Date of the transaction	<i>2022-02-15, at 20.00, CET.</i>
f)	Place of the transaction	<i>Outside a trading venue</i>
g)	Additional Information	<i>Relates to subscription of shares announced on 7 February 2022</i>

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	<i>Marianne Brattebø Tangvald</i>
2	Reason for the notification	
a)	Position/status	<i>A person closely associated with the Tor Tangvald, VP Internal Audit and primary insider in the Company</i>
b)	Initial Notification Amendment	<i>Initial notification</i>
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	<i>Vår Energi ASA</i>
b)	LEI	<i>549300LIVN3FFOJN2K47</i>
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	<i>Shares with ISIN NO 001 1202772</i>
b)	Nature of the transaction	<i>Allocation of shares in IPO</i>

c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th><th>Volume(s)</th></tr> </thead> <tbody> <tr> <td>NOK 28.00</td><td>6,608</td></tr> </tbody> </table>	Price(s)	Volume(s)	NOK 28.00	6,608
Price(s)	Volume(s)					
NOK 28.00	6,608					
d)	Aggregated information — Aggregated volume — Price	N/A				
e)	Date of the transaction	2022-02-15, at 20.00, CET.				
f)	Place of the transaction	Outside a trading venue				
g)	Additional Information					

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Ørjan Jentoft
		N/A
2	Reason for the notification	
a)	Position/status	VP Partner Operated Assets
b)	Initial Notification Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Vår Energi ASA
b)	LEI	549300LIVN3FFOJN2K47

4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	<i>Shares with ISIN NO 0011202772</i>				
b)	Nature of the transaction	<i>Allocation of shares in IPO</i>				
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Price(s)	Volume(s)					
<i>NOK 28.00</i>	<i>17,857</i>					
d)	Aggregated information — Aggregated volume — Price	<i>N/A</i>				
e)	Date of the transaction	<i>2022-02-15, at 20.00, CET.</i>				
f)	Place of the transaction	<i>Outside a trading venue</i>				
g)	Additional Information	<i>Relates to allocation of shares in transaction announced on 7 February 2022</i>				

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	<i>Oswald Magne Widvey</i>
2	Reason for the notification	

a)	Position/status	<i>A person closely associated with the Company's Chair of the Board, Thorhild Widvey</i>				
b)	Initial Notification Amendment	<i>Initial notification</i>				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	<i>Vår Energi ASA</i>				
b)	LEI	<i>549300LIVN3FFOJN2K47</i>				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	<i>Shares with ISIN NO 001 1202772</i>				
b)	Nature of the transaction	<i>Allocation of shares in IPO</i>				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td><i>NOK 28.00</i></td> <td><i>11,071</i></td> </tr> </tbody> </table>	Price(s)	Volume(s)	<i>NOK 28.00</i>	<i>11,071</i>
Price(s)	Volume(s)					
<i>NOK 28.00</i>	<i>11,071</i>					
d)	Aggregated information — Aggregated volume — Price	<i>N/A</i>				
e)	Date of the transaction	<i>2022-02-15, at 20.00, CET.</i>				

f)	Place of the transaction	<i>Outside a trading venue</i>
g)	Additional Information	<i>Relates to subscription of shares announced on 7 February 2022</i>

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	<i>Ove Andre Årdal</i> <i>N/A</i>
2	Reason for the notification	
a)	Position/status	<i>VP Commercial</i>
b)	Initial Notification Amendment	<i>Initial notification</i>
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	<i>Vår Energi ASA</i>
b)	LEI	<i>549300LIVN3FFOJN2K47</i>
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a)	Description of the financial instrument, type of instrument Identification code	<i>Shares with ISIN NO 001 1202772</i>
b)	Nature of the transaction	<i>Allocation of shares in IPO</i>

c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th><th>Volume(s)</th></tr> </thead> <tbody> <tr> <td>NOK 28.00</td><td>12,500</td></tr> </tbody> </table>	Price(s)	Volume(s)	NOK 28.00	12,500
Price(s)	Volume(s)					
NOK 28.00	12,500					
d)	Aggregated information — Aggregated volume — Price	N/A				
e)	Date of the transaction	2022-02-15, at 20.00, CET.				
f)	Place of the transaction	Outside a trading venue				
g)	Additional Information	Relates to allocation of shares in transaction announced on 7 February 2022				

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Ove Helle N/A
2	Reason for the notification	
a)	Position/status	VP Safety & Sustainability
b)	Initial Notification Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Vår Energi ASA
b)	LEI	549300LIVN3FFOJN2K47

4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
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b)	Nature of the transaction	<i>Allocation of shares in IPO</i>				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th><th>Volume(s)</th></tr> </thead> <tbody> <tr> <td><i>NOK 28.00</i></td><td><i>5,000</i></td></tr> </tbody> </table>	Price(s)	Volume(s)	<i>NOK 28.00</i>	<i>5,000</i>
Price(s)	Volume(s)					
<i>NOK 28.00</i>	<i>5,000</i>					
d)	Aggregated information — Aggregated volume — Price	<i>N/A</i>				
e)	Date of the transaction	<i>2022-02-15, at 20.00, CET.</i>				
f)	Place of the transaction	<i>Outside a trading venue</i>				
g)	Additional Information	<i>Relates to allocation of shares in transaction announced on 7 February 2022</i>				

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	<i>Point Resources Holding AS</i>
2	Reason for the notification	

a)	Position/status	<i>A company closely associated with board member and primary insider Ove Gusevik</i>				
b)	Initial Notification Amendment	<i>Initial notification</i>				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	<i>Vår Energi ASA</i>				
b)	LEI	<i>549300LIVN3FFOJN2K47</i>				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	<i>Shares with ISIN NO 001 1202772</i>				
b)	Nature of the transaction	<i>Sale of shares in IPO Share lending pursuant to greenshoe option</i>				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td><i>NOK 28.00</i></td> <td><i>137,500,000 (Share sale) 20,625,000 (Share lending)</i></td> </tr> </tbody> </table>	Price(s)	Volume(s)	<i>NOK 28.00</i>	<i>137,500,000 (Share sale) 20,625,000 (Share lending)</i>
Price(s)	Volume(s)					
<i>NOK 28.00</i>	<i>137,500,000 (Share sale) 20,625,000 (Share lending)</i>					
d)	Aggregated information — Aggregated volume — Price	<i>158,125,000 Shares (sale +share lending)</i>				

e)	Date of the transaction	<i>2022-02-15, at 20.00, CET.</i>
f)	Place of the transaction	<i>Outside a trading venue</i>
g)	Additional Information	<i>Sale of shares in IPO Share lending pursuant to greenshoe option</i>

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	<i>Rune Oldervoll</i> <i>N/A</i>
2	Reason for the notification	
a)	Position/status	<i>VP Operations</i>
b)	Initial Notification Amendment	<i>Initial notification</i>
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	<i>Vår Energi ASA</i>
b)	LEI	<i>549300LIVN3FFOJN2K47</i>
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	<i>Shares with ISIN NO 001 1202772</i>
b)	Nature of the transaction	<i>Allocation of shares in IPO</i>

c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th><th>Volume(s)</th></tr> </thead> <tbody> <tr> <td>NOK 28.00</td><td>35,714</td></tr> </tbody> </table>	Price(s)	Volume(s)	NOK 28.00	35,714
Price(s)	Volume(s)					
NOK 28.00	35,714					
d)	Aggregated information — Aggregated volume — Price	N/A				
e)	Date of the transaction	2022-02-15, at 20.00, CET.				
f)	Place of the transaction	Outside a trading venue				
g)	Additional Information	Relates to allocation of shares in transaction announced on 7 February 2022				

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Thorhild Widvey N/A
2	Reason for the notification	
a)	Position/status	Chair of the Board
b)	Initial Notification Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Vår Energi ASA

b)	LEI	549300LIVN3FFOJN2K47				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	<i>Shares with ISIN NO 001 1202772</i>				
b)	Nature of the transaction	<i>Allocation of shares in IPO</i>				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td><i>NOK 28.00</i></td> <td><i>60,357</i></td> </tr> </tbody> </table>	Price(s)	Volume(s)	<i>NOK 28.00</i>	<i>60,357</i>
Price(s)	Volume(s)					
<i>NOK 28.00</i>	<i>60,357</i>					
d)	Aggregated information — Aggregated volume — Price	<i>N/A</i>				
e)	Date of the transaction	<i>2022-02-15, at 20:00, CET.</i>				
f)	Place of the transaction	<i>Outside a trading venue</i>				
g)	Additional Information	<i>Relates to subscription of shares announced on 7 February 2022</i>				

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	<i>Tone Rognstad</i>
		<i>N/A</i>

2	Reason for the notification					
a)	Position/status	<i>VP People & Organisation</i>				
b)	Initial Notification Amendment	<i>Initial notification</i>				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	<i>Vår Energi ASA</i>				
b)	LEI	<i>549300LIVN3FFOJN2K47</i>				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	<i>Shares with ISIN NO 001 1202772</i>				
b)	Nature of the transaction	<i>Allocation of shares in IPO</i>				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th><th>Volume(s)</th></tr> </thead> <tbody> <tr> <td><i>NOK 28.00</i></td><td><i>17,857</i></td></tr> </tbody> </table>	Price(s)	Volume(s)	<i>NOK 28.00</i>	<i>17,857</i>
Price(s)	Volume(s)					
<i>NOK 28.00</i>	<i>17,857</i>					
d)	Aggregated information — Aggregated volume — Price	<i>N/A</i>				

e)	Date of the transaction	<i>2022-02-15, at 20.00, CET.</i>
f)	Place of the transaction	<i>Outside a trading venue</i>
g)	Additional Information	<i>Relates to allocation of shares in transaction announced on 7 February 2022</i>

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	<i>Tor Tangvald</i> <i>N/A</i>
2	Reason for the notification	
a)	Position/status	<i>VP Internal Audit</i>
b)	Initial Notification Amendment	<i>Initial notification</i>
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	<i>Vår Energi ASA</i>
b)	LEI	<i>549300LIVN3FFOJN2K47</i>
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	<i>Shares with ISIN NO 001 1202772</i>
b)	Nature of the transaction	<i>Allocation of shares in IPO</i>

c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th><th>Volume(s)</th></tr> </thead> <tbody> <tr> <td>NOK 28.00</td><td>17,857</td></tr> </tbody> </table>	Price(s)	Volume(s)	NOK 28.00	17,857
Price(s)	Volume(s)					
NOK 28.00	17,857					
d)	Aggregated information — Aggregated volume — Price	N/A				
e)	Date of the transaction	2022-02-15, at 20.00, CET.				
f)	Place of the transaction	Outside a trading venue				
g)	Additional Information	Relates to allocation of shares in transaction announced on 7 February 2022				

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Torger Rød N/A
2	Reason for the notification	
a)	Position/status	CEO
b)	Initial Notification Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Vår Energi ASA

b)	LEI	549300LIVN3FFOJN2K47				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	<i>Shares with ISIN NO 001 1202772</i>				
b)	Nature of the transaction	<i>Allocation of shares in IPO</i>				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td><i>NOK 28.00</i></td> <td><i>71,428</i></td> </tr> </tbody> </table>	Price(s)	Volume(s)	<i>NOK 28.00</i>	<i>71,428</i>
Price(s)	Volume(s)					
<i>NOK 28.00</i>	<i>71,428</i>					
d)	Aggregated information — Aggregated volume — Price	<i>N/A</i>				
e)	Date of the transaction	<i>2022-02-15, at 20.00, CET.</i>				
f)	Place of the transaction	<i>Outside a trading venue</i>				
g)	Additional Information	<i>Relates to allocation of shares in transaction announced on 7 February 2022</i>				

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Eni S.p.A
2	Reason for the notification	

a)	Position/status	A company closely associated with board members and primary insiders Francesco Gattai, Guido Brusco, Clara Andreoletti and Marica Calabrese				
b)	Initial Notification Amendment	<i>Initial notification</i>				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Vår Energi ASA				
b)	LEI	549300LIVN3FFOJN2K47				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	<i>Shares with ISIN NO 001 1202772</i>				
b)	Nature of the transaction	<i>Sale of shares in IPO Share lending pursuant to greenshoe option</i>				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>NOK 28.00</td> <td>137,500,000 (Share sale) 20,625,000 (Share lending)</td> </tr> </tbody> </table>	Price(s)	Volume(s)	NOK 28.00	137,500,000 (Share sale) 20,625,000 (Share lending)
Price(s)	Volume(s)					
NOK 28.00	137,500,000 (Share sale) 20,625,000 (Share lending)					
d)	Aggregated information — Aggregated volume — Price	<i>158,125,000 Shares (sale +share lending)</i>				
e)	Date of the transaction	<i>2022-02-15, at 20.00, CET.</i>				

f)	Place of the transaction	<i>Outside a trading venue</i>
g)	Additional Information	<i>Sale of shares in IPO Share lending pursuant to greenshoe option</i>

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	<i>Allison Warden</i>
2	Reason for the notification	
a)	Position/status	<i>A person closely associated with the Company's CEO, Torger Rød</i>
b)	Initial Notification Amendment	<i>Initial notification</i>
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	<i>Vår Energi ASA</i>
b)	LEI	<i>549300LIVN3FFOJN2K47</i>
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	<i>Shares with ISIN NO 001 1202772</i>
b)	Nature of the transaction	<i>Allocation of shares in IPO</i>

c)	Price(s) and volume(s)	<table border="1"><thead><tr><th>Price(s)</th><th>Volume(s)</th></tr></thead><tbody><tr><td>NOK 28.00</td><td>7,484</td></tr></tbody></table>	Price(s)	Volume(s)	NOK 28.00	7,484
Price(s)	Volume(s)					
NOK 28.00	7,484					
d)	Aggregated information — Aggregated volume — Price	N/A				
e)	Date of the transaction	2022-02-15, at 20.00, CET.				
f)	Place of the transaction	Outside a trading venue				
g)	Additional Information	Relates to subscription of shares announced on 7 February 2022				