

## Akastor ASA: Reporting of transactions made by persons discharging managerial responsibilities and persons closely associated with them in Akastor ASA's shares

Fornebu, 12 January 2023: Pursuant to the Market Abuse Regulation article 19, Akastor ASA (the "Company") hereby notify receipt of information of the following transactions made by persons discharging managerial responsibilities in the Company (the "Reporting Person") and persons closely associated with them (the "Closely Associated Persons") in the Company's shares and other financial instruments linked thereto.

1	Details of the Reporting Person and their Closely Associated Persons		
a)	Name	Karl Erik Kjelstad and Byesvollen AS	
2	Reason for the notification		
a)	Position/status	Chief Executive Officer	
b)	Initial notification/ Amendment	Initial notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Akastor ASA	
b)	LEI	5967007LIEEXZXIX5468	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Ordinary shares	
	Identification code	ISIN: NO0010215684	
b)	Nature of the transaction	Acquisition of shares under the company’s variable pay program.	
c)	Price(s) and volume(s)	Price(s) in NOK	Volume(s)
		7.6690	100 000 shares
	Aggregated information - Aggregated volume	A total of 100 000 shares purchased.	
	Aggregated information - Price	A total of NOK 766 904.00, which equals to the number of shares acquired times the average volume weighted share price on the Oslo Børs over the 3 last trading days (NOK 9.5863) less a discount of 20% due to lock-up restrictions.	
e)	Date of the transaction	2023-01-12	
f)	Place of the transaction	Euronext Oslo Børs	