

Primary insider notification - Rights Issue

The following primary insiders have today subscribed for shares in the ongoing Rights Issue in Nordic Mining as follows:

Name	Position	Number of allocated subscription rights	Shares subscribed	Shares owned prior to the transaction
Tarmo Tuominen	Chairman	15,363	20,000	100,224
Mari Thjømøe ¹	Board member	26,395	100,000	172,190
Kjell Sletsjøe	Board member	1,532	40,000	10,000
Eva Kaijser ²	Board member	0	30,000	0
Ivar S. Fossum	CEO	70,293	70,293	458,555
Birte Norheim ³	CFO	0	50,000	0
Lars K. Grøndahl ⁴	Sr. Advisor	206,947	150,000	1,350,000
Kenneth N. Angedal	Project Manager Engebø	0	43,478	0
Steinar Kleppe	Geologist	417	417	2,726

1 The shares are subscribed/owned through the company Thjømøekranen AS

2 The shares are subscribed through the company Fågelsången AB

3 The shares are subscribed through the company Bino Consult AS

4 The shares are subscribed/owned through the company Magil AS

The subscription price is NOK 2.30 per share.

Shares subscribed based on subscription rights will be allocated to the subscriber. In addition, subscribers may be allocated shares based on subscription for shares without subscription rights.

Board member, Kjell Roland, has today sold 11,501 subscription rights for an average price of NOK 0.0175. Mr. Roland holds no subscription rights following the transaction and owns 75,027 shares in Nordic Mining.

For further information please contact Birte Norheim, CFO, telephone +47 95 29 33 21.

Oslo, 14 November 2018

Nordic Mining ASA

Nordic Mining ASA (www.nordicmining.com)

Nordic Mining ASA ("Nordic Mining" or "the Company") is a resource company with focus on high-end industrial minerals and metals in Norway and internationally. The Company's project portfolio is of high international standard and holds a significant economic potential. The Company's assets are in the Nordic region. Nordic Mining is undertaking a large-scale project development at Engebø on the west coast of Norway where the Company has rights and permits to a substantial eclogite deposit with rutile and garnet. Permits for the project have been granted by the Norwegian government. The definitive feasibility study was initiated directly following completion of the prefeasibility study in October 2017. Nordic Mining's associated company Keliber completed the definitive feasibility study for its lithium project in Finland in June 2018. Nordic Mining has rights for exploration and production of high-purity quartz in Kvinnherad in Norway. Further, the Company holds exploration rights at Reinfjord in northern Norway where a prospective area of sulphide mineralisation has been discovered. Nordic Mining is also exploring opportunities related to seabed mineral resources.

Nordic Mining is listed on Oslo Axess with ticker symbol "NOM".