



Successful purchase of shares in OKEA ASA – mandatory notification of trade

Reference is made to the stock exchange notification at 16.30 CET today regarding the possible purchase of shares in OKEA ASA (the "Company") in connection with the Company's incentive program.

Based on received sales interest from shareholders, employees have on 5 January 2022 purchased a total of 1,063,156 shares in the Company. All shares are purchased at a price of NOK 27.00 per share (the "Purchase Price"), giving a total purchase price of NOK 28,705,212.

The following persons discharging managerial responsibilities ("PDMRs") have purchased shares as set out below:

Name	Position	Number of shares at the Purchase Price
Svein J. Liknes	CEO	12,345
Birte Norheim 1)	CFO	13,995
Knut Gjertsen	SVP Projects & Technology	14,337
Andrew McCann	SVP Subsurface	12,199
Trond Omdal	VP Investor Relations	10,261
Jan Atle Johansen	Board member	3,476
John Kristian Larsen	Board member	7,812
Anne Lene Rømuld	Board member	6,800
Ragnhild Aas	Deputy board member	7,379
Gro Anita Markussen	Deputy board member	3,476
Jens Arne Megaard	Deputy board member	6,096

1. Through her wholly owned company, Bino Consult AS

OKEA ASA is a leading mid-to-late-life operator on the Norwegian continental shelf (NCS) with a current target production of 18 000 - 19 000 boe per day in 2022. OKEA seeks value where others divest and has an ambitious growth strategy built on accretive M&A activities, value creation and capital discipline. OKEA is listed on the Oslo Stock Exchange (OSE: OKEA). More information is available at www.okea.no (<http://www.okea.no>)