

OTIVO ASA: MANDATORY NOTIFICATION OF TRADE

1	Details of the primary insider / person closely associated					
a)	Name	AxSol AB				
2	Reason for the notification					
a)	Position/status	Legal person closely associated with board member Johan Erik Sixten Bergström.				
b)	Initial notification /Amendment	Initial notification				
3	Details of the issuer					
a)	Name	Otivo ASA				
b)	LEI	213800GFRKV96MLT9G04				
4.1	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument and identification code	Ordinary shares ISIN: NO0010809783				
b)	Nature of the transaction	Acquisition				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s) in NOK</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>17.9672</td> <td>2,474,958</td> </tr> </tbody> </table>	Price(s) in NOK	Volume(s)	17.9672	2,474,958
Price(s) in NOK	Volume(s)					
17.9672	2,474,958					
d)	Aggregated information - Aggregated volume - Price - Aggregated sum	2,474,958 17.9672 44,468,065.38				
e)	Date of the transaction	2023-02-15				
f)	Place of the transaction	Oslo Stock Exchange (XOSL)				