

**Notification and public disclosure of transactions by Primary Insiders and their Close Associates**

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>					
a)	Name	Varming Holding AS				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	Close associate of CFO Jan Varming and Board member Lena Varming				
b)	Initial notification/ Amendment	Initial notification				
<b>3</b>	<b>Details of the issuer</b>					
a)	Name	Aqua Bio Technology ASA				
b)	LEI	529900RG33DF0N88RJ88				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument Identification code	Shares of Aqua Bio Technology ASA  The shares are issued on ISIN NO 0013192336 and will be transferred to the Company's ordinary ISIN: NO 0010307135 following publication of the Listing Prospectus				
b)	Nature of the transaction	Subscription of shares in private placement				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>3.00</td> <td>1,000,000</td> </tr> </tbody> </table>	Price(s)	Volume(s)	3.00	1,000,000
Price(s)	Volume(s)					
3.00	1,000,000					
d)	Aggregated information  - Aggregated volume  - Price	A total of 1,000,000 new shares allocated at a price per share of NOK 3.00, corresponding to a total subscription amount of NOK 3,000,000.				
e)	Date of the transaction	13 November 2024				
f)	Place of the transaction	Outside of trading venue				