



Announcement no. 25/2017
Copenhagen, 24 May 2017

Board member subscribes for shares in the Rights Issue

COPENHAGEN (May 24, 2017) Henrik Nielsen, board member in Hugo Games A/S, has today subscribed 2,976,191 shares in the ongoing Rights Issue in Hugo Games at a subscription price of NOK 0.63 per share. This corresponds to the amount Mr. Nielsen has underwritten in the Rights Issue with reference to the prospectus dated 8 May 2017.

Henrik Nielsen will not subscribe on the basis of subscription rights in the Rights Issue and does not previously own shares in Hugo Games. As such, Henrik Nielsen's ownership in Hugo Games after the Rights Issue will be up to 2,976,191 shares.

About Henrik Nielsen:

Henrik Nielsen is previous COO and CFO of Unity Technologies through 8 years and has great experience in the gaming industry.

About Hugo Games

Hugo Games is a Nordic mobile games publisher and developer located in Copenhagen and Nottingham, UK. At Hugo Games we are passionate about games and we are committed to making titles that will engage and bring genuine joy to people for years. We have a consistent portfolio of games globally available across a wide range of platforms including iOS, Android, Windows, Amazon and Facebook.

More information available at www.hugogames.com.

For more information contact:

CEO in Hugo Games Henrik Kølle: +45 40285054 or IR-manager; Peter Ekman: +45 20650012