

1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	<i>Carl Erik Krefting</i>				
2	Reason for the notification					
a)	Position/status	<i>Board member</i>				
b)	Initial notification/Amendment	<i>Initial notification.</i>				
3	Details of issuer					
a)	Name	<i>Norwegian Property ASA</i>				
b)	LEI	<i>5967007LIEEXZXGQFS44</i>				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	<i>Exercise of option relating to 500,000 shares in Norwegian Property ASA (ISIN: NO0010317811) by the way of cash settlement.</i>				
b)	Nature of the transaction	<i>Sale of shares.</i>				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>18.2500</td> <td>500,000</td> </tr> </tbody> </table>	Price(s)	Volume(s)	18.2500	500,000
Price(s)	Volume(s)					
18.2500	500,000					
d)	Aggregated information — Aggregated volume — Price	<i>Exercise of option relating to 500,000 shares in Norwegian Property ASA by the way of cash settlement based on market price of 18.25 per share and the original strike price of NOK 11.50 per share and subject to market-based adjustments in accordance with the terms of the option agreement.</i>				
e)	Date of the transaction	2021-07-21				
f)	Place of the transaction	Outside a trading venue				