

**Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them**

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>	
a)	Name	Stein Erik Hagen AS
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	Closely related party to Stein Erik Hagen, chair of board of directors of Orkla ASA
b)	Initial notification/ Amendment	Initial notification
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	Orkla ASA
b)	LEI	549300PZS8G8RG6RVZ52
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	
a)	Description of the financial instrument, type of instrument Identification code	Share  NO0003733800
b)	Nature of the transaction	Sale
c)	Price(s) and volume(s)	5,800,000 shares at NOK 84.30 per share
d)	Aggregated information — Aggregated volume — Price	5,800,000 shares at NOK 84.30 per share
e)	Date of the transaction	2021-05-20
f)	Place of the transaction	Outside of regulated market