

1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	Carucel Invest AS				
2	Reason for the notification					
a)	Position/status	Closely associated legal person of the primary insider, board member, Carl Erik Krefting.				
b)	Initial notification/Amendment	Initial notification.				
3	Details of issuer					
a)	Name	Norwegian Property ASA				
b)	LEI	5967007LIEEXZXGQFS44				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Termination of existing Total Return Swap relating to 4,262,801 shares in Norwegian Property ASA (ISIN: NO0010317811).				
b)	Nature of the transaction	Sale of shares.				
c)	Price(s) and volume(s)	<table border="1"> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> <tr> <td>18.2500</td> <td>4,262,801</td> </tr> </table>	Price(s)	Volume(s)	18.2500	4,262,801
Price(s)	Volume(s)					
18.2500	4,262,801					
d)	Aggregated information — Aggregated volume — Price	Terminated a total return swap relating to 4,262,801 shares in Norwegian Property ASA for an average price of NOK 18.2500 per share and total of NOK 77,796,118.25.				
e)	Date of the transaction	2021-07-21				
f)	Place of the transaction	Outside a trading venue				