

Primary insiders subscribe shares in the Rights Issue

The following primary insiders have subscribed for shares in the ongoing Rights Issue in Nordic Mining as follows:

Name	Position	Number of allocated subscription rights	Shares subscribed	Shares owned prior to the transaction	Options in share option scheme(1)
Lars K. Grøndahl(2)	Sr. Advisor	269,486	175,000	1,550,000	400,000
Eva Kaijser(3)	Board member	16,362	16,362	94,110	0

(1) Each option gives the right to subscribe for one share in Nordic Mining at a subscription price of NOK 2.63 per share. The options must be exercised within the earlier of date of the general meeting of Nordic Mining in 2022 and 30 June 2022

(2) The shares are subscribed through, and existing shares are owned by, the company Magil AS

(3) The shares are subscribed through, and existing shares are owned by, the company Fågelsangen AB

The subscription price is NOK 1.40 per share. Shares subscribed based on subscription rights will be allocated to the subscriber.

Lars K. Grøndahl has sold 94,486 subscription rights at an average price of NOK 0.30 per subscription right.

Oslo, 30 September 2019