

**NOTIFICATION OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL
RESEPNONSIBILITIES (PDMR) AND PERSONS CLOSELY ASSOCIATED WITH THEM**

1	Details of the person discharging managerial responsibilities/person closely associated							
a)	Name	R Investment Company AS						
2	Reason for the notification							
a)	Position/status	The transaction is undertaken by a closely associated enterprise (legal person) to the PDMR, Terje Bakken, Chairman of the Board of Observe Medical ASA						
b)	Initial notification /Amendment	Initial notification						
3	Details of the issuer, an emission allowances market participant, auction platform, the auctioneer, or the auction monitor							
a)	Business name	Observe Medical ASA						
b)	LEI code	9845005F38B74FFJ1B65						
4	Details of the transaction(s): Section to be repeated for i) each type of instrument ii) each type pf transaction, iii) each date, and iv) each place where the transaction(s) have been conducted							
a)	Description of the financial instrument/type of instrument Identification code	Shares in Observe Medical ASA (ISIN: NO0013457952) ISIN: NO0013457952						
b)	Nature of the transaction	Allocation of shares in relation to a private placement						
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Currency</th> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>NOK</td> <td>0.50</td> <td>8,000,000</td> </tr> </tbody> </table>	Currency	Price(s)	Volume(s)	NOK	0.50	8,000,000
Currency	Price(s)	Volume(s)						
NOK	0.50	8,000,000						
d)	Aggregated information - Aggregated volume - Aggregated price	8,000,000 shares NOK 4,000,000						
e)	Date of the transaction	2025-07-03						
f)	Place of the transaction	XOFF – Outside a trading venue						

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1	Details of the person discharging managerial responsibilities/person closely associated							
a)	Name	Seed Capital AS						
2	Reason for the notification							
a)	Position/status	The transaction is undertaken by a closely associated enterprise (legal person) to the PDMR, Eskild Endrerud, Board Member of Observe Medical ASA						
b)	Initial notification /Amendment	Initial notification						
3	Details of the issuer, an emission allowances market participant, auction platform, the auctioneer, or the auction monitor							
a)	Business name	Observe Medical ASA						
b)	LEI code	9845005F38B74FFJ1B65						
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Currency	Price(s)	Volume(s)						
NOK	0.50	5,000,000						
d)	Aggregated information - Aggregated volume - Aggregated price	5,000,000 shares NOK 2,500,000						
e)	Date of the transaction	2025-07-03						
f)	Place of the transaction	XOFF – Outside a trading venue						

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1	Details of the person discharging managerial responsibilities/person closely associated							
a)	Name	Glimt Invest AS						
2	Reason for the notification							
a)	Position/status	The transaction is undertaken by a closely associated enterprise (legal person) to the PDMR, Terje Bakken, Chairman of the Board of Observe Medical ASA						
b)	Initial notification /Amendment	Initial notification						
3	Details of the issuer, an emission allowances market participant, auction platform, the auctioneer, or the auction monitor							
a)	Business name	Observe Medical ASA						
b)	LEI code	9845005F38B74FFJ1B65						
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Currency	Price(s)	Volume(s)						
NOK	0.50	2,350,000						
d)	Aggregated information - Aggregated volume - Aggregated price	2,350,000 shares NOK 1,175,000						
e)	Date of the transaction	2025-07-03						
f)	Place of the transaction	XOFF – Outside a trading venue						

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RESEPNONSIBILITIES (PDMR) AND PERSONS CLOSELY ASSOCIATED WITH THEM**

1	Details of the person discharging managerial responsibilities/person closely associated							
a)	Name	Jørgen Mann						
2	Reason for the notification							
a)	Position/status	Chief Executive Officer						
b)	Initial notification /Amendment	Initial notification						
3	Details of the issuer, an emission allowances market participant, auction platform, the auctioneer, or the auction monitor							
a)	Business name	Observe Medical ASA						
b)	LEI code	9845005F38B74FFJ1B65						
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Currency	Price(s)	Volume(s)						
NOK	0.50	800,000						
d)	Aggregated information - Aggregated volume - Aggregated price	800,000 shares NOK 400,000						
e)	Date of the transaction	2025-07-03						
f)	Place of the transaction	XOFF – Outside a trading venue						

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1	Details of the person discharging managerial responsibilities/person closely associated							
a)	Name	Johan Magnus Fagerli						
2	Reason for the notification							
a)	Position/status	Chief Financial Officer						
b)	Initial notification /Amendment	Initial notification						
3	Details of the issuer, an emission allowances market participant, auction platform, the auctioneer, or the auction monitor							
a)	Business name	Observe Medical ASA						
b)	LEI code	9845005F38B74FFJ1B65						
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Currency	Price(s)	Volume(s)						
NOK	0.50	340,000						
d)	Aggregated information - Aggregated volume - Aggregated price	340,000 shares NOK 170,000						
e)	Date of the transaction	2025-07-03						
f)	Place of the transaction	XOFF – Outside a trading venue						