

Notification of transactions by primary insiders and their closely associated persons

1	Details of the Primary Insider/Close Associate					
a)	Name	Kaare Berntsen AS				
2 Reason for the notification						
a)	Position/status	Closely associated person of board member Thomas Berntsen				
b)	Initial notification/Amendment	Initial notification				
3 Details of issuer						
a)	Name	Instabank ASA				
b)	LEI	549300GGE58VFJE5KJ70				
4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument Identification code	Shares in Instabank ASA (ISIN NO0010762792).				
b)	Nature of the transaction	Subscription				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>NOK 1.57</td><td>3,184,713</td></tr> </tbody> </table>	Price(s)	Volume(s)	NOK 1.57	3,184,713
Price(s)	Volume(s)					
NOK 1.57	3,184,713					
d)	Aggregated information — Aggregated volume — Price	Subscription of 3,184,713 shares for a total consideration of NOK 4,999,999.41.				
e)	Date of the transaction	4 May 2023				
f)	Place of the transaction	Outside a trading venue.				

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1	Details of the Primary Insider/Close Associate					
a)	Name	Birkelunden Investeringselskap AS				
2 Reason for the notification						
a)	Position/status	Closely associated person of board member Thomas Berntsen				
b)	Initial notification/Amendment	Initial notification				
3 Details of issuer						
a)	Name	Instabank ASA				
b)	LEI	549300GGE58VFJE5KJ70				
4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
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Price(s)	Volume(s)					
NOK 1.57	2,452,229					
d)	Aggregated information — Aggregated volume — Price	Subscription of 2,452,229 shares for a total consideration of NOK 3,849,999.53.				
e)	Date of the transaction	4 May 2023				
f)	Place of the transaction	Outside a trading venue.				