



Magnora ASA: Mandatory notification of trade

19.12.2021 22:10:34 CET | Magnora ASA | Mandatory notification of trade primary insiders

A company directly controlled by the Magnora ASA CEO, Erik Snevè, has settled a forward agreement underlying 480,700 shares in Magnora ASA ("Magnora") and subsequently entered into a new forward agreement underlying the same number of shares 480,700. New expiry date is March 2022 and new forward price is NOK 18.1011.

Mr. Snevè's affiliated ownership through close family and other accounts is 767,319 shares equal to 1.34 percent of the issued shares and votes in the Company, and Mr. Snevè's company does not hold other shares or rights to shares in Magnora.

Mr. Snevè also holds 550,000 share options in Magnora ASA.

Disclosure regulation

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

Contacts

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- Torstein Sanness, Executive chairman, email: sanness at sf-nett.no

About Magnora ASA

Magnora ASA (OSE: MGN) has a legacy royalty business that is re-invested in renewable energy development projects and companies. Magnora's portfolio of renewable companies consists of Evolar AB, Helios Nordic Energy AB, Kustvind AB, Magnora Offshore Wind AS, Vindr Group AS, and a South African SPV. The company is listed on the main list on Oslo Stock Exchange under the ticker MGN.

Attachments

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