

Notification and public disclosure of transactions by Primary Insiders and their Close Associates

| 1 | Details of the person discharging managerial responsibilities/person closely associated | | | | | |
|-----------|--|---|----------|-----------|-----------|--------|
| a) | Name | ASInvest AS | | | | |
| 2 | Reason for the notification | | | | | |
| a) | Position/status | Close associate of board member André Skarbø | | | | |
| b) | Initial notification/ Amendment | Initial notification | | | | |
| 3 | Details of the issuer | | | | | |
| a) | Name | Atlantic Sapphire ASA | | | | |
| b) | LEI | 2138007BY85FI48VX666 | | | | |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | | | | |
| a) | Description of the financial instrument, type of instrument Identification code | Shares of Atlantic Sapphire ASA ISIN: NO0010768500 | | | | |
| b) | Nature of the transaction | Subscription of shares in Private Placement | | | | |
| c) | Price(s) and volume(s) | <table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>NOK 98.60</td> <td>50,709</td> </tr> </tbody> </table> | Price(s) | Volume(s) | NOK 98.60 | 50,709 |
| Price(s) | Volume(s) | | | | | |
| NOK 98.60 | 50,709 | | | | | |
| d) | Aggregated information - Aggregated volume - Price | 50,709 shares subscribed, at a price of NOK 98.60 per share, corresponding to a total subscription amount of NOK 4,999,907.40. | | | | |
| e) | Date of the transaction | 4 June 2021 | | | | |
| f) | Place of the transaction | Oslo Stock Exchange, MIC: XOSL | | | | |