

Filing to the stock exchange. Kongsberg Automotive ASA

Exercise of employee share options in Kongsberg Automotive ASA ("the Company").

1. Out of a total of 6,935,245 exercisable options, employees in Kongsberg Automotive Group have exercised 1,434,255 options. Each share option corresponds to one share. The underlying shares have been provided by sale of the Company's holding of treasury shares. Subsequent to the transaction, Kongsberg Automotive ASA holds 2,766,173 own shares. There will be no share capital increase due to the exercise of share options.

2. Options exercised by primary insiders 18 May 2016:

The primary insiders mentioned below have exercised the following number of options in the Company, each option corresponding to one share, at the indicated strike price:

Issued in Strike price, NOK Expiry year	2016	2015	2014	2013	2012	2011	2009	2008
Trond Stabekk				225,000	222,000			
Scott Paquette				125,000	122,000			
Matthias Vogel				76,667	34,667	40,000	30,230	
Philippe Toth				33,334	21,667			

3. Transfer of rights

On 18 May 2016, the primary insiders mentioned below transferred their rights to receive shares resulting from the exercise of options to a third party.

The compensation for the transferred rights was determined by the price subsequently obtained by the third party when selling the shares in the market. The selling price was NOK 5.9466 per share.

Trond Stabekk
Scott Paquette
Matthias Vogel
Philippe Toth

4. New holding

After exercising options, the primary insiders mentioned in paragraph 2 hold the following number of unexercised options in the Company, each option corresponding to one share, at the indicated strike price:

Issued in Strike price, NOK Expiry year	2016	2015	2014	2013	2012	2011	2009	2008
Trond Stabekk	225,000	225,000	225,000	0	0			
Scott Paquette	125,000	125,000	125,000	0	0	117,000	102,029	13,012
Matthias Vogel	97,400	100,000	100,000	0	0	0	0	
Philippe Toth	125,000	125,000	50,000	0	0			1,781

After completion of the above mentioned transactions, the primary insiders hold the following number of shares in the Company:

Trond Stabekk 138,080
Scott Paquette 90,800

Matthias Vogel
Philippe Toth

47,900
48,680