

Notification of transaction by Primary Insiders and Close Associates

1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	BW Group Limited, an exempted company limited by shares incorporated under the laws of Bermuda with registration number 39869 (Bermuda Register of Companies). LEI: 549300JXWKFD50H18170				
2	Reason for the notification					
a)	Position/status	BW Group Limited is closely associated with a Primary Insider. The Primary Insider is the Chairman of the Board of Directors of BW Energy Limited, Andreas Sohmen-Pao.				
b)	Initial notification/Amendment	Initial notification				
3	Details of issuer					
a)	Name	BW ENERGY LIMITED				
b)	LEI	5493004D19CJB3DLD40				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	The nature of the instrument: Shares ISIN: BMG0702P1086				
b)	Nature of the transaction	Acquisition (acceptances received under mandatory offer)				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>27.00</td> <td>7,903</td> </tr> </tbody> </table> <p><i>*Each individual acceptance is shown in appendix 1 (Price is NOK 27.00)</i></p>	Price(s)	Volume(s)	27.00	7,903
Price(s)	Volume(s)					
27.00	7,903					
d)	Aggregated information — Aggregated volume — Price	Aggregate volume: 7,903 Aggregate price: 213,381				
e)	Date of the transactions	22 December 2023 and 27 December 2023 <i>*Each individual acceptance is shown in appendix 1</i>				
f)	Place of the transactions	<i>Outside a trading venue</i>				

Appendix 1 – Overview of individual acceptances

Amount	Date of acceptance
20	22.12.2023
26	22.12.2023
10	22.12.2023
1 792	22.12.2023
70	22.12.2023
1	22.12.2023
430	22.12.2023
116	22.12.2023
16	27.12.2023
51	27.12.2023
704	27.12.2023
1 000	27.12.2023
271	27.12.2023
52	27.12.2023
1 476	27.12.2023
178	27.12.2023
1 500	27.12.2023
20	27.12.2023
5	27.12.2023
100	27.12.2023
47	27.12.2023
18	27.12.2023