

Oslo, 1 June 2018

Recalculation of forward contracts

According to the forward contracts ABGSC has with partners the forward prices will be recalculated annually adjusted for payments to shareholders and changes in interest rates. In total the forward prices for 38,859,000 shares on forward contracts has been recalculated as of 1 June 2018. The new forward prices for these shares have been recalculated as follows:

Number of shares	Settlement date	Initial forward price	New forward price after recalculation
472,000	01/06/2019	3.68	3.18
250,000	01/06/2019	3.90	3.40
500,000	01/06/2019	4.06	3.56
1,200,000	01/09/2019	4.10	3.60
6,287,000	01/06/2019	4.18	3.68
500,000	01/06/2019	4.28	3.78
800,000	01/06/2019	4.44	3.94
750,000	01/06/2019	4.42	3.92
400,000	01/06/2019	4.46	3.96
500,000	01/06/2020	3.88	3.38
11,925,000	01/06/2022	4.67	4.15
250,000	01/06/2022	4.99	4.49
1,500,000	01/06/2022	5.10	4.60
750,000	01/06/2022	5.16	4.66
12,425,000	01/06/2023	6.00	5.50
350,000	01/06/2023	6.42	5.92

ABGSC has forward contracts with partners for a total of 41,115,500 shares with settlement in 2018 – 2023. The company owns 17,488,739 treasury shares. ABGSC has authorization to re-purchase its shares in the market or to issue new shares.

As a consequence of the above recalculation the following insiders have received the following adjusted forward prices:

Hans Øyvind Haukeli owns 350,000 shares on a forward contract with settlement date 1 June 2023. The forward price of NOK 6.00 per share initially has been recalculated to NOK 5.50 per share. Hans Øyvind Haukeli owns 2,500,000 shares in ASC plus the forward contract on 350,000 shares.

Jonas Ström owns 472,000 shares on a forward contract with settlement date 1 June 2019. The forward price of NOK 3.68 per share initially has been recalculated to NOK 3.18 per share. Jonas Ström also owns 250,000 shares on a forward contract with settlement 1 June 2022 and 375,000 shares on a forward contract with settlement 1 June 2013. The forward prices of NOK 4.67 and NOK 6.00 per initially have been recalculated to

NOK 4.15 and NOK 5.50 per share. Jonas Ström owns 263,000 shares plus forward contracts on 1,962,000 shares.

John Olaisen owns through a 100% owned 300,000 shares on a forward contract with settlement date 1 June 2019. The forward price of NOK 4.18 per share initially has been recalculated to NOK 3.68 per share. The 100% owned company also owns 100,000 shares on a forward contract with settlement date 1 June 2022 and 350,000 shares on a forward contract with settlement 1 June 2023. The forward prices of NOK 4.67 and NOK 6.00 per share initially have been recalculated to NOK 4.15 and NOK 5.50 per share. John Olaisen, incl. the 100% controlled company, owns 1,130,000 shares in ASC plus forward contracts on 750,000 shares.

Tarjei Unneland owns 500,000 shares on a forward contract with settlement date 1 June 2019. The forward price of NOK 4.06 per share initially has been recalculated to NOK 3.56 per share. Tarjei Unneland also owns 350,000 shares on a forward contract with settlement date 1 June 2022 and 350,000 shares on a forward contract with settlement 1 June 2023. The forward prices of NOK 4.67 and NOK 6.00 per share initially have been recalculated to NOK 4.15 and NOK 5.50 per share. Tarjei Unneland owns 494,800 shares in ASC plus forward contracts on 1,200,000 shares.

Per Flostrand owns through a 100% owned company 400,000 shares on a forward contract with settlement date 1 June 2022. The forward price of NOK 4.67 per share initially has been recalculated to NOK 4.15 per share. The 100% owned company also owns 400,000 shares on a forward contract with settlement 1 June 2023. The forward price of NOK 6.00 per share initially has been recalculated to NOK 5.50 per share. Per Flostrand, incl. a 100% owned company, owns 865,000 shares in ASC plus forward contracts on 800,000 shares

Karl Berglund owns 350,000 shares on a forward contract with settlement date 1 June 2023. The forward price of NOK 6.00 per share initially has been recalculated to NOK 5.50 per share. Karl Berglund owns 425,000 shares in ASC plus forward contracts on 925,000 shares.

Geir B. Olsen owns 100,000 shares on a forward contract with settlement date 1 June 2023. The forward price of NOK 6.00 per share initially has been recalculated to NOK 5.50 per share. Geir B. Olsen, incl. a 100% controlled company, owns 900,000 shares in ASC plus the forward contract on 100,000 shares.

Christer Linde owns 300,000 shares on a forward contract with settlement date 1 June 2019. The forward price of NOK 4.18 per share initially has been recalculated to NOK 3.68 per share. Christer Linde also owns 100,000 shares on a forward contract with settlement date 1 June 2022 and 250,000 shares on a forward contract with settlement date 1 June 2023. The forward prices of NOK 4.67 and NOK 6.00 per share initially have been recalculated to NOK 4.15 and NOK 5.50 per share. Christer Linde owns 150,000 shares in ASC plus forward contracts on 650,000 shares.

Sindre Oksvoll owns 30,000 shares on a forward contract with settlement date 1 June 2019. The forward price of NOK 4.18 per share initially has been recalculated to NOK 3.68 per share. Sindre Oksvoll also owns 50,000 shares on a forward contract with settlement 1 June 2023. The forward price of NOK 6.00 per shares initially has been recalculated to NOK 5.50 per share. Sindre Oksvoll owns forward contracts on 80,000 shares.

Anette Terkelsen owns 50,000 shares on a forward contract with settlement date 1 June 2023. The forward price of NOK 6.00 per share initially has been recalculated to NOK 5.50 per share. Anette Terkelsen owns 26,700 shares in ASC plus the forward contract on 50,000 shares.

Mikael Hansson owns 15,000 shares on a forward contract with settlement date 1 June 2019. The forward price of NOK 4.18 per share initially has been recalculated to NOK 3.68 per share. Mikael Hansson owns 40,000 shares in ASC plus the forward contract on 15,000 shares.

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