

Notification and public disclosure of transactions by Primary Insiders and their Close Associates

1	Details of the person discharging managerial responsibilities/person closely associated									
a)	Name	Condire Management L.P.								
2	Reason for the notification									
a)	Position/status	Close associate of Board observer Ryan Schedler								
b)	Initial notification/ Amendment	Initial notification								
3	Details of the issuer									
a)	Name	Atlantic Sapphire ASA								
b)	LEI	2138007BY85FI48VX666								
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted									
a)	Description of the financial instrument, type of instrument Identification code	<p>Warrants in Atlantic Sapphire ASA. Each warrant gives the holder the right to require issuance of one (1) new share in Atlantic Sapphire ASA at a subscription price varying between NOK 0.115 to NOK 0.13 (or as subsequently adjusted) depending on when the warrants are exercised.</p> <p>ISIN NO 0013340802.</p>								
b)	Nature of the transaction	Subscription of warrants in connection in connection with the subscription of Offer Shares pursuant to the underwriting obligation, for the underwriting obligation in the Rights Issue and lending in the convertible loan resolved to be issued by the Company. The warrants have been granted free of charge.								
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>Zero</td> <td>52,345,894</td> </tr> <tr> <td>Zero</td> <td>802,125,000</td> </tr> <tr> <td>Zero</td> <td>1,069,500,000</td> </tr> </tbody> </table>	Price(s)	Volume(s)	Zero	52,345,894	Zero	802,125,000	Zero	1,069,500,000
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d)	Aggregated information - Aggregated volume - Price	<ul style="list-style-type: none"> - 52,345,894 warrants have been subscribed for Offer Shares pursuant to the underwriting obligation; - 802,125,000 warrants have been subscribed for the underwriting obligation in the Rights Issue; and - 1,069,500,000 warrants have been subscribed for lending in the convertible loan resolved to be issued by the Company. <p>A total of 1,923,970,894 warrants subscribed, with no price payable.</p>								
e)	Date of the transaction	7 October 2024								
f)	Place of the transaction	Outside of trading venue								