

1	Details of the person discharging managerial responsibilities		
a)	Name	Martin Nicklasson	
b)	Position	Chair of the Board	
2	Reason for notification		
a)	Initial notification/ Amendment	Initial	
3	Details of issuer		
a)	Name	Nykode Therapeutics AS	
b)	LEI	254900UKQHWYZJD22017	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Options with shares in Nykode Therapeutics AS (ISIN: NO0010714785) as underlying	
b)	Nature of the transaction	Grant of share options as part of board remuneration	
c)	Price(s) and volume(s)	Price(s) NOK 0	Volume(s) 200,000
d)	Aggregated information -Average price, aggregated volume and total amount	Price Volume Total amount	NOK 0 200,000 NOK 0
e)	Date of the transaction	16.05.2022	
f)	Place of the transaction	Outside of trading venue	

1	Details of the person discharging managerial responsibilities		
a)	Name	Anders Tuv	
b)	Position	Board Member	
2	Reason for notification		
a)	Initial notification/ Amendment	Initial	
3	Details of issuer		
a)	Name	Nykode Therapeutics AS	
b)	LEI	254900UKQHWYZJD22017	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Options with shares in Nykode Therapeutics AS (ISIN: NO0010714785) as underlying	
b)	Nature of the transaction	Grant of share options as part of board remuneration	
c)	Price(s) and volume(s)	Price(s) NOK 0	Volume(s) 45,000
d)	Aggregated information -Average price, aggregated volume and total amount	Price Volume Total amount	NOK 0 45,000 NOK 0
e)	Date of the transaction	16.05.2022	
f)	Place of the transaction	Outside of trading venue	

1	Details of the person discharging managerial responsibilities		
a)	Name	Anne Whitaker	
b)	Position	Board Member	
2	Reason for notification		
a)	Initial notification/ Amendment	Initial	
3	Details of issuer		
a)	Name	Nykode Therapeutics AS	
b)	LEI	254900UKQHWYZJD22017	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Options with shares in Nykode Therapeutics AS (ISIN: NO0010714785) as underlying	
b)	Nature of the transaction	Grant of share options as part of board remuneration	
c)	Price(s) and volume(s)	Price(s) NOK 0	Volume(s) 45,000
d)	Aggregated information -Average price, aggregated volume and total amount	Price Volume Total amount	NOK 0 45,000 NOK 0
e)	Date of the transaction	16.05.2022	
f)	Place of the transaction	Outside of trading venue	

1	Details of the person discharging managerial responsibilities		
a)	Name	Elaine Sullivan	
b)	Position	Board Member	
2	Reason for notification		
a)	Initial notification/ Amendment	Initial	
3	Details of issuer		
a)	Name	Nykode Therapeutics AS	
b)	LEI	254900UKQHWYZJD22017	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Options with shares in Nykode Therapeutics AS (ISIN: NO0010714785) as underlying	
b)	Nature of the transaction	Grant of share options as part of board remuneration	
c)	Price(s) and volume(s)	Price(s) NOK 0	Volume(s) 45,000
d)	Aggregated information -Average price, aggregated volume and total amount	Price Volume Total amount	NOK 0 45,000 NOK 0
e)	Date of the transaction	16.05.2022	
f)	Place of the transaction	Outside of trading venue	

1	Details of the person discharging managerial responsibilities		
a)	Name	Bernd R. Seizinger	
b)	Position	Board Member	
2	Reason for notification		
a)	Initial notification/ Amendment	Initial	
3	Details of issuer		
a)	Name	Nykode Therapeutics AS	
b)	LEI	254900UKQHWYZJD22017	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Options with shares in Nykode Therapeutics AS (ISIN: NO0010714785) as underlying	
b)	Nature of the transaction	Grant of share options as part of board remuneration	
c)	Price(s) and volume(s)	Price(s) NOK 0	Volume(s) 45,000
d)	Aggregated information -Average price, aggregated volume and total amount	Price Volume Total amount	NOK 0 45,000 NOK 0
e)	Date of the transaction	16.05.2022	
f)	Place of the transaction	Outside of trading venue	

1	Details of the person discharging managerial responsibilities		
a)	Name	Birgitte Volck	
b)	Position	Board Member	
2	Reason for notification		
a)	Initial notification/ Amendment	Initial	
3	Details of issuer		
a)	Name	Nykode Therapeutics AS	
b)	LEI	254900UKQHWYZJD22017	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Options with shares in Nykode Therapeutics AS (ISIN: NO0010714785) as underlying	
b)	Nature of the transaction	Grant of share options as part of board remuneration	
c)	Price(s) and volume(s)	Price(s) NOK 0	Volume(s) 45,000
d)	Aggregated information -Average price, aggregated volume and total amount	Price Volume Total amount	NOK 0 45,000 NOK 0
e)	Date of the transaction	16.05.2022	
f)	Place of the transaction	Outside of trading venue	

1	Details of the person discharging managerial responsibilities		
a)	Name	Michael Engsig	
b)	Position	Chief Executive Officer	
2	Reason for notification		
a)	Initial notification/ Amendment	Initial	
3	Details of issuer		
a)	Name	Nykode Therapeutics AS	
b)	LEI	254900UKQHWYZJD22017	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Options with shares in Nykode Therapeutics AS (ISIN: NO0010714785) as underlying	
b)	Nature of the transaction	Grant of share options as part of remuneration package	
c)	Price(s) and volume(s)	Price(s) NOK 0	Volume(s) 334,927
d)	Aggregated information -Average price, aggregated volume and total amount	Price Volume Total amount	NOK 0 334,927 NOK 0
e)	Date of the transaction	16.05.2022	
f)	Place of the transaction	Outside of trading venue	

1	Details of the person discharging managerial responsibilities		
a)	Name	Harald Gurvin	
b)	Position	Chief Financial Officer	
2	Reason for notification		
a)	Initial notification/ Amendment	Initial	
3	Details of issuer		
a)	Name	Nykode Therapeutics AS	
b)	LEI	254900UKQHWYZJD22017	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Options with shares in Nykode Therapeutics AS (ISIN: NO0010714785) as underlying	
b)	Nature of the transaction	Grant of share options as part of remuneration package	
c)	Price(s) and volume(s)	Price(s) NOK 0	Volume(s) 140,214
d)	Aggregated information -Average price, aggregated volume and total amount	Price Volume Total amount	NOK 0 140,214 NOK 0
e)	Date of the transaction	16.05.2022	
f)	Place of the transaction	Outside of trading venue	

1	Details of the person discharging managerial responsibilities		
a)	Name	Agnete B. Fredriksen	
b)	Position	Chief Innovation & Strategy Officer	
2	Reason for notification		
a)	Initial notification/ Amendment	Initial	
3	Details of issuer		
a)	Name	Nykode Therapeutics AS	
b)	LEI	254900UKQHWYZJD22017	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Options with shares in Nykode Therapeutics AS (ISIN: NO0010714785) as underlying	
b)	Nature of the transaction	Grant of share options as part of remuneration package	
c)	Price(s) and volume(s)	Price(s) NOK 0	Volume(s) 128,997
d)	Aggregated information -Average price, aggregated volume and total amount	Price Volume Total amount	NOK 0 128,997 NOK 0
e)	Date of the transaction	16.05.2022	
f)	Place of the transaction	Outside of trading venue	

1	Details of the person discharging managerial responsibilities		
a)	Name	Mikkel W. Pedersen	
b)	Position	Chief Scientific Officer	
2	Reason for notification		
a)	Initial notification/ Amendment	Initial	
3	Details of issuer		
a)	Name	Nykode Therapeutics AS	
b)	LEI	254900UKQHWYZJD22017	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Options with shares in Nykode Therapeutics AS (ISIN: NO0010714785) as underlying	
b)	Nature of the transaction	Grant of share options as part of remuneration package	
c)	Price(s) and volume(s)	Price(s) NOK 0	Volume(s) 123,348
d)	Aggregated information -Average price, aggregated volume and total amount	Price Volume Total amount	NOK 0 123,348 NOK 0
e)	Date of the transaction	16.05.2022	
f)	Place of the transaction	Outside of trading venue	

1	Details of the person discharging managerial responsibilities		
a)	Name	Mette Husbyn	
b)	Position	Chief Technology Officer	
2	Reason for notification		
a)	Initial notification/ Amendment	Initial	
3	Details of issuer		
a)	Name	Nykode Therapeutics AS	
b)	LEI	254900UKQHWYZJD22017	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Options with shares in Nykode Therapeutics AS (ISIN: NO0010714785) as underlying	
b)	Nature of the transaction	Grant of share options as part of remuneration package	
c)	Price(s) and volume(s)	Price(s) NOK 0	Volume(s) 55,777
d)	Aggregated information -Average price, aggregated volume and total amount	Price Volume Total amount	NOK 0 55,777 NOK 0
e)	Date of the transaction	16.05.2022	
f)	Place of the transaction	Outside of trading venue	

1	Details of the person discharging managerial responsibilities		
a)	Name	Katrine Husum	
b)	Position	Senior Director, Head of Project and Alliance Management	
2	Reason for notification		
a)	Initial notification/ Amendment	Initial	
3	Details of issuer		
a)	Name	Nykode Therapeutics AS	
b)	LEI	254900UKQHWYZJD22017	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Options with shares in Nykode Therapeutics AS (ISIN: NO0010714785) as underlying	
b)	Nature of the transaction	Grant of share options as part of remuneration package	
c)	Price(s) and volume(s)	Price(s) NOK 0	Volume(s) 56,383
d)	Aggregated information -Average price, aggregated volume and total amount	Price Volume Total amount	NOK 0 56,383 NOK 0
e)	Date of the transaction	16.05.2022	
f)	Place of the transaction	Outside of trading venue	