

1	Details of the person discharging managerial responsibilities	
a)	Name	<i>Agnete Brunsvik Fredriksen</i>
b)	Position	<i>Chief Innovation & Strategy Officer</i>
2	Reason for notification	
a)	Initial notification/ Amendment	<i>Initial</i>
3	Details of issuer	
a)	Name	<i>Vaccibody AS</i>
b)	LEI	<i>254900UKQHWYZJD22017</i>
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument	<i>Shares in Vaccibody AS (ISIN: NO0010714785)</i>
b)	Nature of the transaction	<i>Gift distributed to closely associated person</i>
c)	Price(s) and volume(s)	<p>Price(s)</p> <p>0</p> <p>Volume(s)</p> <p>1,100,000</p>
d)	Aggregated information -Average price and aggregated volume	<p>Price(s)</p> <p>0</p> <p>Volume(s)</p> <p>1,100,000</p>
e)	Date of the transaction	<i>24.09.2021</i>
f)	Place of the transaction	<i>Outside of trading venue</i>

1	Details of the closely associated person	
a)	Name	<i>Jostein Fredriksen</i>
2	Details of the person discharging managerial responsibilities	
a)	Name	<i>Agnete Brunsvik Fredriksen</i>
b)	Position	<i>Chief Innovation & Strategy Officer</i>
3	Reason for notification	
a)	Initial notification/ Amendment	<i>Initial</i>
4	Details of issuer	
a)	Name	<i>Vaccibody AS</i>
b)	LEI	<i>254900UKQHYZJD22017</i>
5	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument	<i>Shares in Vaccibody AS (ISIN: NO0010714785)</i>
b)	Nature of the transaction	<i>Gift received</i>
c)	Price(s) and volume(s)	<p>Price(s)</p> <p>0</p> <p>Volume(s)</p> <p>1,100,000</p>
d)	Aggregated information -Average price and aggregated volume	<p>Price(s)</p> <p>0</p> <p>Volume(s)</p> <p>1,100,000</p>
e)	Date of the transaction	<i>24.09.2021</i>
f)	Place of the transaction	<i>Outside of trading venue</i>