

**Notification and public disclosure of transactions by Primary Insiders and their Close Associates**

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>					
a)	Name	Brilliant Invest 2 AG				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	Close associate of James Berger, Chief Commercial Officer				
b)	Initial notification/ Amendment	Initial notification				
<b>3</b>	<b>Details of the issuer</b>					
a)	Name	Hofseth BioCare ASA				
b)	LEI	5967007LIEEXZXGGEO44				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument  Identification code	Shares in Hofseth BioCare ASA, with ISIN NO0010598683				
b)	Nature of the transaction	Subscription of 1,760,000 shares, in order to facilitate an incentive program.				
c)	Price(s) and volume(s)	<table border="1"> <tr> <td>Price(s) (NOK)</td> <td>Volume(s)</td> </tr> <tr> <td>0.01</td> <td>1,760,000</td> </tr> </table>	Price(s) (NOK)	Volume(s)	0.01	1,760,000
Price(s) (NOK)	Volume(s)					
0.01	1,760,000					
d)	Aggregated information  - Aggregated volume  - Price	Subscription of 1,760,000 new shares, each with a subscription price of NOK 0.01 (being the par value of the shares), for a total subscription amount of NOK 17,600.				
e)	Date of the transaction	29 April 2022				
f)	Place of the transaction	Outside a trading venue				