



Completed purchases under share-based bonus program and mandatory notification of trade

Trondheim, 29 March 2023

Reference is made to the stock exchange announcement made 22 March 2023 regarding share purchase by Pareto Securities on behalf of 389 employees of OKEA ASA (the "Company", or "OKEA", ticker: "OKEA"). With today's purchase, the collective share purchase for an aggregate amount of up to NOK 20,650,722 is completed.

In total, 698,221 shares have been purchased on behalf of employees in OKEA at an average purchase price of NOK 29.5762 per share.

As part of the program, primary insiders in OKEA purchased 87,480 shares at an average purchase price of NOK 29.5762 per share.

Copies of notification of each of the persons discharging managerial responsibilities ("PDMRs") for their respective participation in the purchase are attached hereto.

This information is subject to the disclosure requirements pursuant to Regulation EU 596/2014 (MAR) article 19 and section 5-12 of the Norwegian Securities Trading Act.

For further information, please contact:

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About OKEA

OKEA ASA is a leading mid-to-late-life operator on the Norwegian continental shelf (NCS). OKEA finds value where others divest and has an ambitious strategy built on growth, value creation and capital discipline.

OKEA is listed on the Oslo Stock Exchange (OSE: OKEA).

More information is available at www.okea.no