

Notification and public disclosure of transactions by Primary Insiders and their Close Associates

1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Kåre Rødningen	
2	Reason for the notification		
a)	Position/status	Board member	
b)	Initial notification/ Amendment	Initial notification	
3	Details of the issuer		
a)	Name	Black Sea Property AS	
b)	LEI	213800HELCJXXWSP608	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	<p>Warrants in Black Sea Property AS. Each warrant gives the holder the right to require issuance of one (1) new share in the Company at a subscription price of NOK 0.40 per share.</p> <p>The warrants have not yet been allocated an ISIN code.</p>	
b)	Nature of the transaction	Grant of warrants. The warrants have been granted free of charge.	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		Zero	1,369,000
d)	Aggregated information - Aggregated volume - Price	A total of 1,369,000 warrants granted, with no price payable.	
e)	Date of the transaction	29 June 2023	
f)	Place of the transaction	Outside of trading venue	