

12 March 2020

Share transactions

Shares sold to partners

On 12 March 2020 ABG Sundal Collier Holding ASA ("ABGSC") sold a total of 28,553,000 ASC shares to new and existing partners in a combination of an extended share incentive program for partners, a share sale to specially identified staff who according to local regulations have to purchase shares as part of their variable compensation, and shares offered in connection with the agreements with Knut Brundtland and Jonas Ström as stated in the stock exchange notice on 3 September 2018. The shares were sold at a price of NOK 2.45 per share, reflecting the restrictions imposed on such shares.

Of the 28,553,000 shares sold, 25,740,000 shares were sold on forward contracts with a forward price of NOK 2.76 per share and settlement on 1 June 2025.

Settlement of forward contracts

With reference to our press release of 10 March 2017, a partner today purchased 500,000 ASC-shares from ABGSC as settlement of a forward contract that was previously entered into. The shares were sold at a price of NOK 3.40 per share. The previously agreed price of NOK 5.17 has been adjusted for dividends, interest adjustments and earlier settlement of the forward contract.

Insider transactions

The following partners who hold executive positions in the firm ("insiders") participated in the transactions:

Chairman of the Board, Knut Brundtland purchased through the family owned company Giotto AS 2,500,000 shares on a forward contract with settlement 1 June 2025 at a forward price of NOK 2.76 per share. Brundtland, incl. the family owned companies Giotto AS and Piero AS, owns 5,083,000 shares plus 7,500,000 shares on forward contracts following the transaction.

Partner and member of the Board, Jan Petter Collier purchased 191,000 shares at a price of NOK 2.45 per share. Collier, incl. the family owned company Sanden AS, owns 40,322,000 shares following the transaction.

Group CEO, Jonas Ström purchased 1,150,000 shares on a forward contract with settlement 1 June 2025 at a forward price of NOK 2.76 per share. Ström owns 263,000 shares plus 5,112,000 shares on forward contracts following the transaction.

Group CFO, Geir B. Olsen, incl. a 100% owned company, purchased 100,000 shares on forward contracts with settlement 1 June 2025 at a forward price of NOK 2.76 per share. Olsen, incl. a 100% owned company, owns 900,000 shares plus 700,000 shares on forward contracts following the transaction.

Head of Investment Banking, Are Andersen purchased 500,000 shares at a price of NOK 2.45 per share. Andersen, incl. 100% owned companies, owns 3,690,184 shares plus 2,000,000 shares on the forward contract following the transaction.

Head of Investment Banking Sweden, Johan Lindén purchased 750,000 shares on a forward contract with settlement 1 June 2025 at a forward price of NOK 2.76 per share. Lindén owns 150,000 shares plus 4,725,000 shares on forward contracts following the transaction.

Head of Debt Capital Markets, Tarjei Unneland purchased 470,000 shares at a price of NOK 2.45 per share and 830,000 shares on a forward contract with settlement 1 June 2025 on a forward price of NOK 2.76 per share. Unneland owns 1,470,000 shares plus 3,530,000 shares on forward contracts following the transactions.

Joint Head of Research, John Olaisen incl. a 100% owned company, purchased 500,000 shares on a forward contract with settlement 1 June 2025 at a forward price of NOK 2.76 per share. Olaisen, incl. a 100% owned company, owns 1,430,000 shares plus 2,950,000 shares on forward contracts following the transactions.

Head of Markets Sweden and International, Per Flostrand purchased through a 100% owned company 1,000,000 shares on a forward contract with settlement 1 June 2025 at a forward price of NOK 2.76 per share. Flostrand, incl. the 100% owned company, owns 865,000 shares plus 3,800,000 shares on forward contracts following the transaction.

Managing Partner Norway, Peter Straume purchased through a 100% owned company 1,000,000 shares on a forward contract with settlement 1 June 2025 at a forward price of NOK 2.76 per share. Straume, incl. 100% owned companies, owns 1,232,500 shares plus 3,425,000 shares on forward contracts following the transaction.

Head of Legal, Jessica Blink purchased 60,000 shares on a forward contract with settlement 1 June 2025 at a forward price of NOK 2.76 per share. Blink owns 190,000 shares plus 60,000 shares on the forward contract.

Head of Compliance, Roar Hatling purchased 200,000 shares on a forward contract with settlement 1 June 2025 at a forward price of NOK 2.76 per share. Hatling, incl. a 100% owned company, owns 312,100 shares plus 200,000 shares on forward contracts following the transaction.

Compliance Officer Anette Terkelsen purchased 50,000 shares on a forward contract with settlement 1 June 2025 at a forward price of NOK x.xx per share. Terkelsen owns 68,700 shares plus 100,000 shares on forward contracts following the transaction.

Treasury shares

ABGSC owns 10,400,162 treasury shares following the transactions above. ABGSC has forward contracts with partners purchasing a total of 99,701,300 with settlement in 2020 – 2025. ABGSC has authorization to re-purchase its shares in the market or to issue new shares.

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