

NOTIFICATION OF TRANSACTIONS PURSUANT TO THE MARKET ABUSE REGULATION ARTICLE 19

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| 1 | Details of the person discharging managerial responsibilities/person closely associated | | |
| a) | Name | Scatec Innovation AS | |
| 2 | Reason for the notification | | |
| a) | Position/status | This notification concerns Scatec Innovation AS, that is a legal person closely associated with John Andersen, who is the chairman of the Company's board of directors and also the CEO of Scatec Innovation AS. | |
| b) | Initial notification/ Amendment | This is an initial notification. | |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | |
| a) | Name | NORSK TITANIUM AS | |
| b) | LEI | 549300Y0QTPZ5SDVSM33 | |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | |
| a) | Description of the financial instrument, type of instrument | Shares in Norsk Titanium AS (ISIN NO0010969108). | |
| | Identification code | | |
| b) | Nature of the transaction | Lending of shares | |
| c) | Price(s) and volume(s) | Price(s) | Volume(s) |
| | | NOK 0 | 56,296,370 |
| d) | Aggregated information | | |
| | Aggregated volume | 56,296,370 | |
| | Aggregated price | NOK 0 | |
| e) | Date of the transaction | 2024-05-15 | |
| f) | Place of the transaction | Outside a trading venue | |