

Notification of transaction by Primary Insiders and Close Associates

1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	BW Group Limited, an exempted company limited by shares incorporated under the laws of Bermuda with registration number 39869 (Bermuda Register of Companies). LEI: 549300JXWKFD50H18170				
2	Reason for the notification					
a)	Position/status	BW Group Limited is closely associated with a Primary Insider. The Primary Insider is the Chairman of the Board of Directors of BW Energy Limited, Andreas Sohmen-Pao.				
b)	Initial notification/Amendment	Initial notification				
3	Details of issuer					
a)	Name	BW ENERGY LIMITED				
b)	LEI	5493004D19CJB3DLD40				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	The nature of the instrument: Shares ISIN: BMG0702P1086				
b)	Nature of the transaction	Acquisition (acceptances received under mandatory offer)				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>27.00</td> <td>34,271</td> </tr> </tbody> </table> <p><i>*Each individual acceptance is shown in appendix 1 (Price is NOK 27.00)</i></p>	Price(s)	Volume(s)	27.00	34,271
Price(s)	Volume(s)					
27.00	34,271					
d)	Aggregated information — Aggregated volume — Price	Aggregate volume: 34,271 Aggregate price: 925,317				
e)	Date of the transactions	2 January 2024 and 3 January 2024 <i>*Each individual acceptance is shown in appendix 1</i>				
f)	Place of the transactions	<i>Outside a trading venue</i>				

Appendix 1 – Overview of individual acceptances

Amount	Date of acceptance
430	02.01.2024
113	02.01.2024
42	02.01.2024
1,121	02.01.2024
437	02.01.2024
40	02.01.2024
78	02.01.2024
76	02.01.2024
155	02.01.2024
4	02.01.2024
5,000	02.01.2024
26	02.01.2024
250	02.01.2024
3	02.01.2024
7	02.01.2024
2	02.01.2024
83	02.01.2024
33	02.01.2024
53	02.01.2024
430	02.01.2024
478	02.01.2024
7	03.01.2024
298	03.01.2024
374	03.01.2024
80	03.01.2024
8,857	03.01.2024
153	03.01.2024
10,548	03.01.2024
67	03.01.2024
104	03.01.2024
138	03.01.2024
4,784	03.01.2024