

## **PRESS RELEASE**

**Stavanger, NORWAY – 14 June 2021**

### **Huddlestock Fintech AS (OSE: HUDL) – Mandatory notification of trades**

Reference is made to the stock exchange announcement of Huddlestock Fintech AS (the “Company” or “Huddlestock”) dated 1 June 2021 and 11 June 2021 regarding the results of the Rights Issue (the “Capital Raise”) and the closing of the acquisition of Visigon Nordic AB (“Visigon”). Primary insiders of Huddlestock, Board members and Executive Committee members have received final allocation of shares from their subscriptions in the capital raise announced completed 1 June 2021 and purchase of shares through debt conversions announced 11 June 2021.

Øyvind Hovland – Chairman of the Board of Huddlestock, has purchased 100,000 shares at NOK 6.00 per share through debt conversion. After the purchase, Øyvind Hovland holds 8,266,715 shares through his company Vision Invest Stavanger AS. In addition, he also owns 100% of Huddle AS, which owns 648,526 shares in the Company.

Murshid Ali – Member of the Board of Huddlestock, has purchased 25,000 shares at NOK 6.00, of which 25,000 shares were purchased through subscription in the Rights Issue. After the subscription, Murshid Ali holds 6,887,189 shares in the Company through 100% owned Berker Group AS. In addition, he privately owns 1,000 shares under his personal name, Murshid Ali.

Per Øyvind Berge – Member of the Board of Huddlestock, has purchased 83,334 shares at NOK 6.00 per share, of which 83,334 shares were purchased through subscription in the Rights Issue. After the purchase, Per Øyvind Berge holds 5,408,334 shares through his company Grunnfjellet AS.

John E. Skajem – Chief Executive Officer, has purchased 229,854 shares at NOK 6.00 per share, of which 100,000 shares were purchased through subscription in the Rights Issue and 129,854 shares were purchased through debt conversion. After the purchase, John E. Skajem owns 832,854 shares.

Cecilia Luras - Director of Strategy & Investor Relations, has purchased 25,000 shares at NOK 6.00 per share, of which 15,000 shares were purchased through subscription in the Rights Issue and 10,000 shares were purchased through debt conversion. After the purchase, Cecilia Luras owns 25,000 shares.

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Pursuant to the completion of the acquisition of Visigon Nordic AB («Visigon») 11 June 2021, members of the management of Visigon have become primary insiders in Huddlestock Fintech AS («Huddlestock» and «the Company»).

As Primary insiders of Huddlestock, they have been allocated shares from their subscriptions in the capital increase announced 7 May 2021 and from their exchange of 40% of Visigon shares into the Company, as announced 5 May 2021.

Their shareholdings in Huddlestock as of Monday 14 June 2021, are:



Gustav Ekeblad - Chief Technology Officer in Huddlestock, owns 866,930 shares, of which 864,930 shares were received through the sale of Visigon to Huddlestock and 2,000 shares were purchased through subscription in the Rights Issue. As of deal close announced 11 June, Gustav Ekeblad owns 864,930 shares through his company Miligon Consulting AB, and 2,000 shares in his personal capacity.

Petter Midtsian - CEO Huddlestock Sweden, owns 866,930 shares, of which 864,930 shares were received through the sale of Visigon to Huddlestock and 2,000 shares were purchased through subscription in the Rights Issue. As of deal close announced 11 June, Petter Midtsian owns 864,930 shares through his company Midside AB, and 2,000 shares in his personal capacity.

Said Aspen -Chief Innovation Officer in Huddlestock, owns 866,930 shares, of which 864,930 shares were received through the sale of Visigon to Huddlestock and 2,000 shares were purchased through subscription in the Rights Issue. As of deal close announced 11 June, Said Aspen owns 866,930 shares through his company Redsharp AB.

Lars Stage Thomsen - CEO Huddlestock Denmark, owns 293,722 shares, of which 291,722 shares were received through the sale of Visigon to Huddlestock and 2,000 shares were purchased through subscription in the Rights Issue. As of deal close announced 11 June, Lars Stage Thomsen owns 293,722 shares through the company Stage Thomsen Holding ApS, which he owns 50 % of and close associate Ditte Stage Thomsen owns 50 % of.

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

#### **CONTACTS:**

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#### **About Huddlestock Fintech:**

Huddlestock Fintech AS was listed on Euronext Growth Market 26 November 2020, as Norway's first fintech company to be publicly traded. Huddlestock Fintech is a company that develops unique software as a service-solutions for digitizing work processes for custody banks, asset managers and trading venues.

The open, compliance-optimized and data centric platform allows our customers to offer a differentiated real-time product that reduces cost and increases efficiency. Huddlestock Fintech's technology enables end-to-end digital services such as onboarding, client communication, reporting, order execution and portfolio management, all executed on the same platform.

Huddlestock has two main products: Apex (Custody) and Bedrock (Connectivity). Apex is a software as a service-solution that links custody services with asset managers and individual investors. Bedrock provides a white label solution that is primarily a product for financial services firms wanting to add low cost-efficient trading and investing services to their client web and app offerings.



Huddlestock has offices in Oslo, Stavanger, Copenhagen, Stockholm, Munich, Paris, London and Kuala Lumpur.

For more information, please visit [www.huddlestock.com](http://www.huddlestock.com).

The information included in this announcement is defined as inside information pursuant to the EU Market Abuse Regulation article 7 and is publicly disclosed in accordance with MAR article 17.

The announcement is made by the contact persons set out above.