

NOTIFICATION OF TRANSACTION CARRIED OUT BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND RELATED PARTIES

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| 1 | Details of the person discharging managerial responsibilities (PDMR)/person closely associated | |
| a) | Name | Petra Brantmark |
| 2 | Reason for the notification | |
| a) | Position/status | General Counsel and PDMR |
| b) | Initial Notification/ Amendment | Initial notification |
| 3 | Details of the issuer | |
| a) | Name | BWEI ASA |
| b) | LEI | 254900N95EUYYZZA5F19 |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | |
| a) | Description of the financial instrument, type of instrument Identification code | Financial instrument linked to ordinary shares (share options) ISIN: NO 001 0890965 |
| b) | Nature of the transaction | Sales of shares following exercise of share options under a share option programme |
| c) | Price(s) and volume(s) | 25,000 shares sold at NOK 61.2633 per share |
| d) | Aggregated information —Aggregated volume — Price | Aggregated volume: A total of 25,000 shares sold Aggregated amount: NOK 1,540,316 |
| e) | Date of the transaction | 2022-03-07 |
| f) | Place of the transaction | XOSL – Euronext Oslo Børs |
| g) | Additional Information | |