

**Reporting of transactions made by persons discharging managerial responsibilities and persons closely associated with them in Cadeler A/S' shares**

<b>1</b>	<b>Details of the Reporting Person and their Closely Associated Persons</b>											
a)	Name	BW Altor Pte. Ltd.										
<b>2</b>	<b>Reason for the notification</b>											
a)	Position/status	Closely associated person to Andreas Sohmen-Pao, chairman of the Board of Directors										
b)	Initial notification /Amendment	Initial notification										
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>											
a)	Name	Cadeler A/S										
b)	LEI	9845008439EUED140282										
<b>4.1</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>											
a)	Description of the financial instrument, type of instrument and identification code	Shares ISIN DK0061412772										
b)	Nature of the transaction	Purchase of shares										
c)	Price(s) and volume(s)	<table border="1"> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> <tr> <td>NOK 49.975</td> <td>580</td> </tr> <tr> <td>NOK 50.15</td> <td>13,797</td> </tr> <tr> <td>NOK 50.4</td> <td>117</td> </tr> <tr> <td>NOK 50.9</td> <td>408</td> </tr> </table>	Price(s)	Volume(s)	NOK 49.975	580	NOK 50.15	13,797	NOK 50.4	117	NOK 50.9	408
Price(s)	Volume(s)											
NOK 49.975	580											
NOK 50.15	13,797											
NOK 50.4	117											
NOK 50.9	408											
d)	Aggregated information - Aggregated volume - Price	Average price per share: NOK 50.17 Total number of shares: 14,902 shares Total price: NOK 747,569.05										
e)	Date of the transaction	31 March 2025										
f)	Place of the transaction	AQUIS EXCHANGE EUROPE AUCTION ON DEMAND (AOD), AQEA										
<b>4.2</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>											
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NOK 50.6	42																																											
d)	Aggregated information - Aggregated volume Price	Average price per share: NOK 50.6 Total number of shares: 42 shares Total price: NOK 2,125.20																																										
e)	Date of the transaction	31 March 2025																																										
f)	Place of the transaction	AQUIS EXCHANGE EUROPE, AQEU																																										
<b>4.3</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>																																											
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c)	Price(s) and volume(s)	<table border="1"> <tr> <td>Price(s)</td><td>Volume(s)</td></tr> <tr> <td>NOK 49.8</td><td>3,360</td></tr> <tr> <td>NOK 49.85</td><td>708</td></tr> <tr> <td>NOK 49.875</td><td>810</td></tr> <tr> <td>NOK 49.9</td><td>2,898</td></tr> <tr> <td>NOK 49.925</td><td>840</td></tr> <tr> <td>NOK 50.0</td><td>651</td></tr> <tr> <td>NOK 50.025</td><td>376</td></tr> <tr> <td>NOK 50.05</td><td>314</td></tr> <tr> <td>NOK 50.1</td><td>3,264</td></tr> <tr> <td>NOK 50.15</td><td>8,386</td></tr> <tr> <td>NOK 50.2</td><td>4,859</td></tr> <tr> <td>NOK 50.25</td><td>13,628</td></tr> <tr> <td>NOK 50.3</td><td>557</td></tr> <tr> <td>NOK 50.4</td><td>6,227</td></tr> <tr> <td>NOK 50.55</td><td>2,821</td></tr> <tr> <td>NOK 50.6</td><td>1,429</td></tr> <tr> <td>NOK 50.65</td><td>3,829</td></tr> <tr> <td>NOK 50.7</td><td>133</td></tr> <tr> <td>NOK 50.75</td><td>3,335</td></tr> <tr> <td>NOK 50.8</td><td>1,178</td></tr> </table>	Price(s)	Volume(s)	NOK 49.8	3,360	NOK 49.85	708	NOK 49.875	810	NOK 49.9	2,898	NOK 49.925	840	NOK 50.0	651	NOK 50.025	376	NOK 50.05	314	NOK 50.1	3,264	NOK 50.15	8,386	NOK 50.2	4,859	NOK 50.25	13,628	NOK 50.3	557	NOK 50.4	6,227	NOK 50.55	2,821	NOK 50.6	1,429	NOK 50.65	3,829	NOK 50.7	133	NOK 50.75	3,335	NOK 50.8	1,178
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NOK 50.90	1,979							
NOK 51	6,069							
d)	Aggregated information - Aggregated volume Price	Average price per share: NOK 50.35 Total number of shares: 67,651 shares Total price: NOK 3,406,248.50						
e)	Date of the transaction	31 March 2025						
f)	Place of the transaction	CBOE EUROPE - DXE PERIODIC (NL), BEUP						
<b>4.4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>							
a)	Description of the financial instrument, type of instrument and identification code	Shares  ISIN DK0061412772						
b)	Nature of the transaction	Purchase of shares						
c)	Price(s) and volume(s)	<table border="1"> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> <tr> <td>NOK 50.60</td> <td>196</td> </tr> <tr> <td>NOK 50.70</td> <td>1061</td> </tr> </table>	Price(s)	Volume(s)	NOK 50.60	196	NOK 50.70	1061
Price(s)	Volume(s)							
NOK 50.60	196							
NOK 50.70	1061							
d)	Aggregated information - Aggregated volume Price	Average price per share: NOK 50.68 Total number of shares: 1,257 shares Total price: NOK 63,710.30						
e)	Date of the transaction	31 March 2025						
f)	Place of the transaction	CBOE EUROPE - DXE ORDER BOOKS (NL), CEUX						
<b>4.5</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>							
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Price(s)	Volume(s)							
NOK 50.65	950							
NOK 51	25.610							

d)	Aggregated information - Aggregated volume Price	Average price per share: NOK 50.99 Total number of shares: 26,560 shares Total price: NOK 1,354,227.50														
e)	Date of the transaction	31 March 2025														
f)	Place of the transaction	GOLDMAN SACHS BANK EUROPE SE - SYSTEMATIC INTERNALISER, GSEI														
<b>4.6</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>															
a)	Description of the financial instrument, type of instrument and identification code	Shares  ISIN DK0061412772														
b)	Nature of the transaction	Purchase of shares														
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th><th>Volume(s)</th></tr> </thead> <tbody> <tr> <td>NOK 50.3</td><td>6,002</td></tr> <tr> <td>NOK 50.8</td><td>812</td></tr> </tbody> </table>	Price(s)	Volume(s)	NOK 50.3	6,002	NOK 50.8	812								
Price(s)	Volume(s)															
NOK 50.3	6,002															
NOK 50.8	812															
d)	Aggregated information - Aggregated volume Price	Average price per share: NOK 50.36 Total number of shares: 6,814 shares Total price: NOK 343,150.20														
e)	Date of the transaction	31 March 2025														
f)	Place of the transaction	JANE STREET NETHERLANDS B.V., JNSI														
<b>4.7</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>															
a)	Description of the financial instrument, type of instrument and identification code	Shares  ISIN DK0061412772														
b)	Nature of the transaction	Purchase of shares														
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th><th>Volume(s)</th></tr> </thead> <tbody> <tr> <td>NOK 49.875</td><td>804</td></tr> <tr> <td>NOK 49.9</td><td>691</td></tr> <tr> <td>NOK 50</td><td>11,001</td></tr> <tr> <td>NOK 50.05</td><td>7,744</td></tr> <tr> <td>NOK 50.1</td><td>1,207</td></tr> <tr> <td>NOK 50.15</td><td>1,112</td></tr> </tbody> </table>	Price(s)	Volume(s)	NOK 49.875	804	NOK 49.9	691	NOK 50	11,001	NOK 50.05	7,744	NOK 50.1	1,207	NOK 50.15	1,112
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NOK 50.2	3,674														
NOK 50.3	3,653														
NOK 50.75	1,021														
NOK 50.8	1,195														
d)	Aggregated information - Aggregated volume Price	Average price per share: NOK 50.13 Total number of shares: 32,102 shares Total price: NOK 1,609,157.55													
e)	Date of the transaction	31 March 2025													
f)	Place of the transaction	MORGAN STANLEY EUROPE S.E. - SYSTEMATIC INTERNALISER, MESI													
<b>4.8</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>														
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b)	Nature of the transaction	Purchase of shares													
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Price(s)	Volume(s)														
NOK 50.1	498														
NOK 50.25	324														
NOK 50.6	116														
NOK 50.65	656														
NOK 50.8	139														
d)	Aggregated information - Aggregated volume Price	Average price per share: NOK 50.43 Total number of shares: 1,733 shares Total price: NOK 87,388.00													
e)	Date of the transaction	31 March 2025													
f)	Place of the transaction	SIGMA X EUROPE AUCTION BOOK, SGMV													
<b>4.9</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>														
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c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th><th>Volume(s)</th></tr> </thead> <tbody> <tr><td>NOK 50.1</td><td>1,860</td></tr> <tr><td>NOK 50.15</td><td>640</td></tr> <tr><td>NOK 50.2</td><td>659</td></tr> <tr><td>NOK 50.25</td><td>1,135</td></tr> <tr><td>NOK 50.40</td><td>1,028</td></tr> <tr><td>NOK 50.45</td><td>170</td></tr> <tr><td>NOK 50.6</td><td>1,599</td></tr> <tr><td>NOK 50.75</td><td>168</td></tr> <tr><td>NOK 50.8</td><td>979</td></tr> <tr><td>NOK 50.9</td><td>475</td></tr> <tr><td>NOK 51</td><td>3,790</td></tr> </tbody> </table>	Price(s)	Volume(s)	NOK 50.1	1,860	NOK 50.15	640	NOK 50.2	659	NOK 50.25	1,135	NOK 50.40	1,028	NOK 50.45	170	NOK 50.6	1,599	NOK 50.75	168	NOK 50.8	979	NOK 50.9	475	NOK 51	3,790	
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Average price per share: NOK 50.58 Total number of shares: 12,503 shares Total price: NOK 632,421.35																											
e)	Date of the transaction	31 March 2025																									
f)	Place of the transaction	TURQUOISE EUROPE - LIT AUCTIONS, TQEA																									
<b>4.10 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>																											
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Price(s)	Volume(s)																										
NOK 50.7	948																										
d)	Aggregated information - Aggregated volume Price	Average price per share: NOK 50.7 Total number of shares: 948 shares Total price: NOK 48,063.60																									
e)	Date of the transaction	31 March 2025																									
f)	Place of the transaction	DNB BANK ASA, XDNB																									
<b>4.11 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>																											

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Price(s)	Volume(s)													
NOK 50.6	753													
d)	Aggregated information - Aggregated volume Price	Average price per share: NOK 50.6 Total number of shares: 753 shares Total price: NOK 38,101.80												
e)	Date of the transaction	31 March 2025												
f)	Place of the transaction	Oslo Stock Exchange, XOSL												
<b>4.12</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>													
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d)	Aggregated information - Aggregated volume Price	Average price per share: NOK 50.31 Total number of shares: 63,005 shares Total price: NOK 3,169,532.05												
e)	Date of the transaction	31 March 2025												
f)	Place of the transaction	XTX MARKETS SAS, XTXE												