

Notification and public disclosure of transactions by Primary Insiders and their Close Associates

1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	Dag Espen Arnesen				
2	Reason for the notification					
a)	Position/status	Board member				
b)	Initial notification/ Amendment	Initial notification				
3	Details of the issuer					
a)	Name	Black Sea Property AS				
b)	LEI	213800HELCJXXWXSP608				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	<p>Warrants in Black Sea Property AS. Each warrant gives the holder the right to require issuance of one (1) new share in the Company at a subscription price of NOK 0.12 per share.</p> <p>The warrants have not yet been allocated an ISIN code.</p>				
b)	Nature of the transaction	Grant of warrants. The warrants have been granted free of charge.				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>Zero</td> <td>2,000,000</td> </tr> </tbody> </table>	Price(s)	Volume(s)	Zero	2,000,000
Price(s)	Volume(s)					
Zero	2,000,000					
d)	Aggregated information - Aggregated volume - Price	A total of 2,000,000 warrants granted, with no price payable.				
e)	Date of the transaction	29 August 2024				
f)	Place of the transaction	Outside of trading venue				