

Filing to the stock exchange Kongsberg Automotive ASA

Grant of employee share options in Kongsberg Automotive ASA ("KA").

1. On 11 April 2016 KA employees were granted 3,611,500 share options, of which 1,350,000 to primary insiders.

The options were granted on terms resolved by KA's Annual General Meeting on 7 May 2015:

- The number of options to be granted was limited to 4,500,000.
- Each share option corresponds to one share.
- The strike price is NOK 6.20.
- Options may be exercised in 2019 at the earliest, and in 2023 at the latest.
- Minimum profit per option to be eligible to exercise is NOK 1.00.
- Each optionee has to hold a number of shares amounting to at least 10% of the optionee's total number of options under all share option programs.
- If an optionee's employment with KA terminates, the optionee's options will be terminated.

2. The primary insiders mentioned below were granted the following number of options:

Hans Peter Havidal	325,000
Trond Stabekk	225,000
Anders Nyström	125,000
Joachim Magnusson	125,000
Jonathan Day	125,000
Scott Paquette	125,000
Lovisa Söderholm	125,000
Philippe Toth	125,000
Jon Munthe	<u>50,000</u>
	<u>1,350,000</u>

3. New holding

After grant, the primary insiders mentioned in paragraph 2 hold the following number of unexercised options in KA, each option corresponding to one share, at the indicated strike price:

	Issued in Strike price, NOK	2016	2015	2014	2013	2012	2011	2009	2008
	Expiry year	2023	2022	2021	2020	2019	2018	2019	2018
Hans Peter Havidal	325,000	325,000	325,000	325,000	322,000	317,000	215,394	157,465	
Trond Stabekk	225,000	225,000	225,000	225,000	222,000				
Anders Nyström	125,000	125,000	125,000	125,000					
Joachim Magnusson	125,000	125,000	125,000	125,000	122,000	117,000			17,971
Jonathan Day	125,000	125,000	125,000	125,000	122,000	60,000	45,346		24,072
Scott Paquette	125,000	125,000	125,000	125,000	122,000	117,000	102,029		13,012
Lovisa Söderholm	125,000	125,000							
Philippe Toth	125,000	125,000	50,000	33,334	21,667				1,781
Jon Munthe	50,000	50,000		33,334	15,000				

After completion of the above mentioned transactions, the primary insiders hold the following number of shares in KA:

Hans Peter Havidal	447,025
Trond Stabekk	138,080
Anders Nyström	65,000
Joachim Magnusson	123,693
Jonathan Day	139,250
Scott Paquette	90,800
Lovisa Söderholm	25,000

Philippe Toth
Jon Munthe

48,680
24,582