



Form of notification – Automatic Settlement of Synthetic Shares for Tax Purposes
Employee Synthetic Share Program

1.	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	<i>Nicholas Whiteley</i>				
2.	Reason for the notification					
a)	Position / status	<i>CCO</i>				
b)	Initial notification / amendment	<i>Initial notification</i>				
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	DNO ASA				
b)	LEI	5967007LIEEXZXH3K072				
4.	Details of the transaction(s) section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	<i>Synthetic shares pursuant to Employee Synthetic Share Program in DNO ASA. The synthetic shares have no separate identification code and track the ordinary shares of DNO ASA, ISIN NO0003921009.</i>				
b)	Nature of the transaction	<i>Automatic settlement of synthetic shares for tax purposes pursuant to Employee Synthetic Share Program in DNO ASA.</i>				
c)	Price(s) and volume(s)	<table border="1"><thead><tr><th>Price(s)</th><th>Volume(s)</th></tr></thead><tbody><tr><td>10.92</td><td>18547</td></tr></tbody></table>	Price(s)	Volume(s)	10.92	18547
Price(s)	Volume(s)					
10.92	18547					
d)	Aggregated information — Aggregated volume	<i>N/A transaction relates to one-time settlement of synthetic shares</i>				
		<i>Price: 10.92</i>				
		<i>Volume: 18547</i>				
d)	— Price	<i>Total value 202,529.64</i>				
e)	Date of the transaction	<i>2022-02-20; 16:30 CET</i>				
f)	Place of the transaction	<i>Outside a trading venue</i>				