

Elliptic Labs – Mandatory notification of trade

Oslo, Norway – The following close associate to primary insider have carried out the following transactions in connection with the private placement:

Passesta AS, a company owned by the chairman of the board Tore Engebretsen and his immediate family, has acquired 170 000 shares for an aggregate subscription price of approximately NOK 3.3 million. After the transaction, Passesta AS and Tore Engebretsen own 12 450 480 shares, equal to approximately 11.96 % of the Company's shares and votes.

See the enclosed forms for further details about the transactions.

Contacts

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About Elliptic Labs

Elliptic Labs is a global enterprise targeting the smartphone, laptop, IoT, and automotive markets. Founded in 2006 as a research spin-off from Norway's Oslo University, the company's patented software uses AI, ultrasound, and sensor-fusion to create AI Virtual Smart Sensors that deliver intuitive 3D gesture-, proximity-, presence-, breathing-, and heartbeat -detection experiences. Its scalable AI Virtual Smart Sensor Platform™ creates software-only sensors that are sustainable, human-friendly, and already deployed in hundreds of millions of devices around the world. Elliptic Labs is the only software company that has delivered detection capabilities using AI software, ultrasound, and sensor-fusion deployed at scale. The company is listed on the Oslo Børs.

Elliptic Labs is headquartered in Norway with presence in the USA, China, South -Korea, Taiwan, and Japan. Its technology and IP are developed in Norway and are solely owned by the company.

This information has been submitted pursuant to the Securities Trading Act § 5-12 and MAR Article 19 no. 3. The information was submitted for publication at 2022-08-09 16:16 CEST.

Attachments

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[Skjema For Melding Om Transaksjoner Utført Av Personer Med Ledelsesansvar \(«primærinnside»\)](#)

[Og Deres Nærstående \(KRT 1500\)](#)