Schibsted

Schibsted ASA (SCHA/SCHB) - Mandatory notification of trade: Employee Share Saving Plan

24.2.2021 07:00:00 CET | Schibsted | Mandatory notification of trade primary insiders

Schibsted ASA has on 23 February 2021 sold 32,286 treasury B-shares to participants in the Employee Share Saving Plan at a price of NOK 296.80 per B-share (the price is set according to standard procedure for the program two working days after the release of Schibsted's Q4 2020 report, the closing price 16 February 2021). The shares will be transferred to the participants in the coming days. The transaction is related to the fourth enrollment window in the Employee Share Saving Plan for 2020 which closed in September 2020, and based on savings made during October, November and December 2020.

In addition, Schibsted ASA has on 23 February 2021 transferred 9,136 treasury B-shares to participants in the Employee Share Saving Plan at a price of NOK 301.80 per B-share (the closing price on the vesting date for the two year holding period, 15 February 2021). The shares will be transferred to the participants in the coming days. The transaction is related to bonus matching shares given to employees who enrolled in the Employee Share Saving Plan for 2018.

Shares sold and transferred to primary insider employees are disclosed in the attachment.

Reference is made to the release published today regarding long-term incentive plans. After the transactions described in both these releases, Schibsted ASA holds 325,235 treasury B-shares (0 treasury A-shares).

For more information on the Employee Share Saving Plan please refer to the disclosure published 09 April 2014.

Oslo, 24 February 2021

SCHIBSTED ASA

Disclaimer
This information is subject to the disclosure requirements pursuant to Section 5-12 the Norwegian Securities Trading Act.

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Attachments

- Download announcement as PDF.pdf
- Primary insiders ESSP.pdf