

Notification of transaction by Primary Insiders and Close Associates

1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	BW Group Limited, an exempted company limited by shares incorporated under the laws of Bermuda with registration number 39869 (Bermuda Register of Companies). LEI: 549300JXWKFD50H18170				
2	Reason for the notification					
a)	Position/status	BW Group Limited is closely associated with a Primary Insider. The Primary Insider is the Chairman of the Board of Directors of BW Energy Limited, Andreas Sohmen-Pao.				
b)	Initial notification/Amendment	Initial notification				
3	Details of issuer					
a)	Name	BW ENERGY LIMITED				
b)	LEI	5493004D19CJB3DLD40				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	The nature of the instrument: Shares ISIN: BMG0702P1086				
b)	Nature of the transaction	Acquisition (acceptances received under mandatory offer)				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>27.00</td> <td>25,190</td> </tr> </tbody> </table> <p><i>*Each individual acceptance is shown in appendix 1 (Price is NOK 27.00)</i></p>	Price(s)	Volume(s)	27.00	25,190
Price(s)	Volume(s)					
27.00	25,190					
d)	Aggregated information — Aggregated volume — Price	Aggregate volume: 25,190 Aggregate price: 680,130				
e)	Date of the transactions	4 January 2024 and 5 January 2024 <i>*Each individual acceptance is shown in appendix 1</i>				
f)	Place of the transactions	<i>Outside a trading venue</i>				

Appendix 1 – Overview of individual acceptances

Amount	Date of acceptance
19	04.01.2024
88	04.01.2024
44	04.01.2024
11	04.01.2024
47	04.01.2024
144	04.01.2024
193	04.01.2024
377	04.01.2024
353	04.01.2024
311	04.01.2024
587	04.01.2024
52	04.01.2024
50	04.01.2024
2	05.01.2024
62	05.01.2024
37	05.01.2024
2,897	05.01.2024
13,418	05.01.2024
147	05.01.2024
4,307	05.01.2024
1,800	05.01.2024
26	05.01.2024
2	05.01.2024
76	05.01.2024
33	05.01.2024
107	05.01.2024