



DISCLOSURE OF TRANSACTIONS BY PDMRS AND PCAS

1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	B T Larsen & Co Ltd				
2	Reason for the notification					
a)	Position/status	Close associate of CEO Bjørn Tore Larsen				
b)	Initial notification or amendment	Initial notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Norse Atlantic ASA				
b)	LEI code	2549008P77XR4V5Z8N86				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument	Shares				
	Identification code	ISIN NO0012885252				
b)	Type of transaction	Subscription of shares				
c)	Price(s) and volume(s)	<table border="1"><tr><td>(i) Price(s)</td><td>(ii) Volume(s)</td></tr><tr><td>NOK 7.6938</td><td>1 111 111 €</td></tr></table>	(i) Price(s)	(ii) Volume(s)	NOK 7.6938	1 111 111 €
(i) Price(s)	(ii) Volume(s)					
NOK 7.6938	1 111 111 €					
d)	Aggregated information					
	— Aggregated volume	1 111 111 €				
	— Average price per unit	NOK 7.6938				
	— Total amount	NOK 33,506,345.124				
e)	Date of the transaction	2025-10-27				
f)	Place of the transaction	Outside a trading venue				



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1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	Øystein Olaussen				
2	Reason for the notification					
a)	Position/status	Board member				
b)	Initial notification or amendment	Initial notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Norse Atlantic ASA				
b)	LEI code	2549008P77XR4V5Z8N86				
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	Identification code	ISIN NO0012885252				
b)	Type of transaction	Subscription of shares				
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NOK 7.6938	1,500,000					
d)	Aggregated information					
	— Aggregated volume	1,500,000				
	— Average price per unit	NOK 7.6938				
	— Total amount	NOK 11,540,700				
e)	Date of the transaction	2025-10-27				
f)	Place of the transaction	Outside a trading venue				