



Panoro Energy

Mandatory Notification of Trades – Chairman and CEO Buy Shares in Panoro Energy ASA

Oslo, 23 August 2024 – Julien Balkany, Chairman of the Board of Panoro Energy ASA (the "Company") has acquired 27,030 shares in the Company on open market at a price per share of NOK 29.26. Following this transaction, Mr. Balkany directly and indirectly controls 3,712,211 shares in the Company. In addition to this, Mr. Balkany holds 48,000 options in the Company.

John Hamilton, Chief Executive Officer of the Company has acquired 8,000 shares in the Company on open market at a price per share of NOK 29.4367. Following this transaction, Mr. Hamilton directly and indirectly controls 786,836 shares in the Company. In addition to this, Mr. Hamilton holds 363,818 unvested Restricted Share Units in the Company.

Further detail of the transactions is set forth in the attached notifications.

This information is subject to the disclosure requirements pursuant to section 5 -12 and section 4-2 of the Norwegian Securities Trading Act.

Enquiries

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About Panoro Energy

Panoro Energy ASA is an independent exploration and production company based in London and listed on the main board of the Oslo Stock Exchange with the ticker PEN. Panoro holds production, exploration and development assets in Africa, namely interests in Block-G, Block S and Block EG-01 offshore Equatorial Guinea, the Dussafu Marin License offshore southern Gabon, the TPS operated assets, Sfax Offshore Exploration Permit and Ras El Besh Concession, offshore Tunisia, and onshore Technical Co-operation Permit 218 in South Africa.

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