

SATS ASA: Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

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|-----------|--|--|-----------|------------|-------|---------|
| 1 | Details of the reporting person and their closely associated persons | | | | | |
| a) | Name | Hugo Lund Maurstad | | | | |
| 2 | Reason for the notification | | | | | |
| a) | Position/status | Chair of the Board | | | | |
| b) | Initial notification/Amendment | Initial notification | | | | |
| 3 | Details of the issuer | | | | | |
| a) | Name | SATS ASA | | | | |
| b) | LEI | 549300UWBMWYM7YQRF97 | | | | |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | | | | |
| a) | Description of the financial instrument, type of instrument and identification code | Ordinary shares ISIN NO0010863285 | | | | |
| b) | Nature of the transaction | Acquisition | | | | |
| c) | Price(s) and volume(s) | <table border="1"> <tr> <td>Price(s):</td> <td>Volume(s):</td> </tr> <tr> <td>15.73</td> <td>700 000</td> </tr> </table> | Price(s): | Volume(s): | 15.73 | 700 000 |
| Price(s): | Volume(s): | | | | | |
| 15.73 | 700 000 | | | | | |
| d) | Aggregated information - Aggregated volume - Price | - Aggregated volume: 700 000 - Aggregated price: 15.73 | | | | |
| e) | Date of the transaction | 04.05.2022 | | | | |
| f) | Place of the transaction | Oslo Stock Exchange | | | | |