

SALMON EVOLUTION ASA: MANDATORY NOTIFICATION OF TRADE

18 June 2024: Pursuant to the Market Abuse Regulation article 19, Salmon Evolution ASA (the "Company"), shall hereby notify receipt of information of the following transactions made by persons discharging managerial responsibilities in the Company and persons closely associated with them in the Company's shares and other financial instruments linked thereto.

| 1 | Details of the primary insider / person closely associated | | | | | |
|-----------------|--|--|-----------------|-----------|------|-----------|
| a) | Name | Ronja Capital AS | | | | |
| 2 | Reason for the notification | | | | | |
| a) | Position/status | Legal person closely associated with chair of the board Tore Tønseth | | | | |
| b) | Initial notification /Amendment | Initial notification | | | | |
| 3 | Details of the issuer | | | | | |
| a) | Name | Salmon Evolution ASA | | | | |
| b) | LEI | 549300P2OB7L255PF765 | | | | |
| 4.1 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | | | | |
| a) | Description of the financial instrument, type of instrument and identification code | Ordinary shares ISIN: NO0010892094 | | | | |
| b) | Nature of the transaction | Subscription of shares in private placement of new shares in the Company | | | | |
| c) | Price(s) and volume(s) | <table border="1"> <thead> <tr> <th>Price(s) in NOK</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>7.50</td> <td>2,266,666</td> </tr> </tbody> </table> | Price(s) in NOK | Volume(s) | 7.50 | 2,266,666 |
| Price(s) in NOK | Volume(s) | | | | | |
| 7.50 | 2,266,666 | | | | | |
| d) | Aggregated information - Aggregated volume - Price | 2,266,666 NOK 16,999,995 | | | | |
| e) | Date of the transaction | 2024-06-18 | | | | |
| f) | Place of the transaction | Outside a trading venue | | | | |

| 1 | Details of the primary insider / person closely associated | | | | | |
|-----------------|--|--|-----------------|-----------|------|-----------|
| a) | Name | Bondø Invest AS | | | | |
| 2 | Reason for the notification | | | | | |
| a) | Position/status | Legal person closely associated with board member Vibecke Bondø | | | | |
| b) | Initial notification /Amendment | Initial notification | | | | |
| 3 | Details of the issuer | | | | | |
| a) | Name | Salmon Evolution ASA | | | | |
| b) | LEI | 549300P2OB7L255PF765 | | | | |
| 4.1 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | | | | |
| a) | Description of the financial instrument, type of instrument and identification code | Ordinary shares ISIN: NO0010892094 | | | | |
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| Price(s) in NOK | Volume(s) | | | | | |
| 7.50 | 2,666,666 | | | | | |
| d) | Aggregated information - Aggregated volume - Price | 2,666,666 NOK 19,999,995 | | | | |
| e) | Date of the transaction | 2024-06-18 | | | | |
| f) | Place of the transaction | Outside a trading venue | | | | |

| 1 | Details of the primary insider / person closely associated | | | | | |
|-----------------|--|--|-----------------|-----------|------|-----------|
| a) | Name | Dongwon Industries | | | | |
| 2 | Reason for the notification | | | | | |
| a) | Position/status | Legal person closely associated with board member Eunhong Min | | | | |
| b) | Initial notification /Amendment | Initial notification | | | | |
| 3 | Details of the issuer | | | | | |
| a) | Name | Salmon Evolution ASA | | | | |
| b) | LEI | 549300P2OB7L255PF765 | | | | |
| 4.1 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | | | | |
| a) | Description of the financial instrument, type of instrument and identification code | Ordinary shares ISIN: NO0010892094 | | | | |
| b) | Nature of the transaction | Subscription of shares in private placement of new shares in the Company | | | | |
| c) | Price(s) and volume(s) | <table border="1"> <thead> <tr> <th>Price(s) in NOK</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>7.50</td> <td>1,888,266</td> </tr> </tbody> </table> | Price(s) in NOK | Volume(s) | 7.50 | 1,888,266 |
| Price(s) in NOK | Volume(s) | | | | | |
| 7.50 | 1,888,266 | | | | | |
| d) | Aggregated information - Aggregated volume - Price | 1,888,266 NOK 14,161,995 | | | | |
| e) | Date of the transaction | 2024-06-18 | | | | |
| f) | Place of the transaction | Outside a trading venue | | | | |

| 1 | Details of the primary insider / person closely associated | | | | | |
|-----------------|--|--|-----------------|-----------|------|---------|
| a) | Name | Stette Invest AS | | | | |
| 2 | Reason for the notification | | | | | |
| a) | Position/status | Legal person closely associated with board member Peder Stette | | | | |
| b) | Initial notification /Amendment | Initial notification | | | | |
| 3 | Details of the issuer | | | | | |
| a) | Name | Salmon Evolution ASA | | | | |
| b) | LEI | 549300P2OB7L255PF765 | | | | |
| 4.1 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | | | | |
| a) | Description of the financial instrument, type of instrument and identification code | Ordinary shares ISIN: NO0010892094 | | | | |
| b) | Nature of the transaction | Subscription of shares in private placement of new shares in the Company | | | | |
| c) | Price(s) and volume(s) | <table border="1"> <thead> <tr> <th>Price(s) in NOK</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>7.50</td> <td>666,666</td> </tr> </tbody> </table> | Price(s) in NOK | Volume(s) | 7.50 | 666,666 |
| Price(s) in NOK | Volume(s) | | | | | |
| 7.50 | 666,666 | | | | | |
| d) | Aggregated information - Aggregated volume - Price | 666,666 NOK 4,999,995 | | | | |
| e) | Date of the transaction | 2024-06-18 | | | | |
| f) | Place of the transaction | Outside a trading venue | | | | |

| 1 | Details of the primary insider / person closely associated | | | | | |
|-----------------|--|--|-----------------|-----------|------|---------|
| a) | Name | Jawendel AS | | | | |
| 2 | Reason for the notification | | | | | |
| a) | Position/status | Legal person closely associated with board member Jan-Emil Johannessen | | | | |
| b) | Initial notification /Amendment | Initial notification | | | | |
| 3 | Details of the issuer | | | | | |
| a) | Name | Salmon Evolution ASA | | | | |
| b) | LEI | 549300P2OB7L255PF765 | | | | |
| 4.1 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | | | | |
| a) | Description of the financial instrument, type of instrument and identification code | Ordinary shares ISIN: NO0010892094 | | | | |
| b) | Nature of the transaction | Subscription of shares in private placement of new shares in the Company | | | | |
| c) | Price(s) and volume(s) | <table border="1"> <thead> <tr> <th>Price(s) in NOK</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>7.50</td> <td>133,333</td> </tr> </tbody> </table> | Price(s) in NOK | Volume(s) | 7.50 | 133,333 |
| Price(s) in NOK | Volume(s) | | | | | |
| 7.50 | 133,333 | | | | | |
| d) | Aggregated information - Aggregated volume - Price | 133,333 NOK 999,997.50 | | | | |
| e) | Date of the transaction | 2024-06-18 | | | | |
| f) | Place of the transaction | Outside a trading venue | | | | |

| 1 | Details of the primary insider / person closely associated | | | | | |
|-----------------|--|--|-----------------|-----------|------|---------|
| a) | Name | Troha Invest AS | | | | |
| 2 | Reason for the notification | | | | | |
| a) | Position/status | Legal person closely associated with primary insider CEO Trond Håkon Schaug-Pettersen | | | | |
| b) | Initial notification /Amendment | Initial notification | | | | |
| 3 | Details of the issuer | | | | | |
| a) | Name | Salmon Evolution ASA | | | | |
| b) | LEI | 549300P2OB7L255PF765 | | | | |
| 4.1 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | | | | |
| a) | Description of the financial instrument, type of instrument and identification code | Ordinary shares ISIN: NO0010892094 | | | | |
| b) | Nature of the transaction | Subscription of shares in private placement of new shares in the Company | | | | |
| c) | Price(s) and volume(s) | <table border="1"> <thead> <tr> <th>Price(s) in NOK</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>7.50</td> <td>100,000</td> </tr> </tbody> </table> | Price(s) in NOK | Volume(s) | 7.50 | 100,000 |
| Price(s) in NOK | Volume(s) | | | | | |
| 7.50 | 100,000 | | | | | |
| d) | Aggregated information - Aggregated volume - Price | 100,000 NOK 750,000 | | | | |
| e) | Date of the transaction | 2024-06-18 | | | | |
| f) | Place of the transaction | Outside a trading venue | | | | |

| 1 | Details of the primary insider / person closely associated | | | | | |
|-----------------|--|---|-----------------|-----------|------|--------|
| a) | Name | Trollkyrkja AS | | | | |
| 2 | Reason for the notification | | | | | |
| a) | Position/status | Legal person closely associated with primary insider CFO Trond Vadset Veibust | | | | |
| b) | Initial notification /Amendment | Initial notification | | | | |
| 3 | Details of the issuer | | | | | |
| a) | Name | Salmon Evolution ASA | | | | |
| b) | LEI | 549300P2OB7L255PF765 | | | | |
| 4.1 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | | | | |
| a) | Description of the financial instrument, type of instrument and identification code | Ordinary shares ISIN: NO0010892094 | | | | |
| b) | Nature of the transaction | Subscription of shares in private placement of new shares in the Company | | | | |
| c) | Price(s) and volume(s) | <table border="1"> <thead> <tr> <th>Price(s) in NOK</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>7.50</td> <td>35,000</td> </tr> </tbody> </table> | Price(s) in NOK | Volume(s) | 7.50 | 35,000 |
| Price(s) in NOK | Volume(s) | | | | | |
| 7.50 | 35,000 | | | | | |
| d) | Aggregated information - Aggregated volume - Price | 35,000 NOK 262,500 | | | | |
| e) | Date of the transaction | 2024-06-18 | | | | |
| f) | Place of the transaction | Outside a trading venue | | | | |

| 1 | Details of the primary insider / person closely associated | | | | | |
|-----------------|--|---|-----------------|-----------|------|--------|
| a) | Name | Anno Invest AS | | | | |
| 2 | Reason for the notification | | | | | |
| a) | Position/status | Legal person closely associated with primary insider CCO Odd Frode Roaldsnes | | | | |
| b) | Initial notification /Amendment | Initial notification | | | | |
| 3 | Details of the issuer | | | | | |
| a) | Name | Salmon Evolution ASA | | | | |
| b) | LEI | 549300P2OB7L255PF765 | | | | |
| 4.1 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | | | | |
| a) | Description of the financial instrument, type of instrument and identification code | Ordinary shares ISIN: NO0010892094 | | | | |
| b) | Nature of the transaction | Subscription of shares in private placement of new shares in the Company | | | | |
| c) | Price(s) and volume(s) | <table border="1"> <thead> <tr> <th>Price(s) in NOK</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>7.50</td> <td>25,000</td> </tr> </tbody> </table> | Price(s) in NOK | Volume(s) | 7.50 | 25,000 |
| Price(s) in NOK | Volume(s) | | | | | |
| 7.50 | 25,000 | | | | | |
| d) | Aggregated information - Aggregated volume - Price | 25,000 NOK 187,500 | | | | |
| e) | Date of the transaction | 2024-06-18 | | | | |
| f) | Place of the transaction | Outside a trading venue | | | | |