

**NOTIFICATION OF TRANSACTIONS PURSUANT TO THE MARKET ABUSE REGULATION ARTICLE 19**

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>					
a)	Name					
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	Person discharging managerial responsibilities. Chief Financial Officer				
b)	Initial notification/ Amendment	This is an initial notification.				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	Thor Medical ASA				
b)	LEI	5967007LIEEXZXG6DK30				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument	Incentive Options. Each share option provides the right to receive one share in Thor Medical ASA at an exercise price of NOK 1.002. 1,000,000 of the share options will vest on June 1, 2025. The remaining share options will vest with 87,500 on the last day of each month following the initial vesting. The share options need to be exercised no later than five years after the initial award. The total gross benefit for exercised share options under this award shall be limited to the option holder's total base salary of the three-year period for the option vesting.				
	Identification code	ISIN for the shares of Thor Medical ASA: NO 001 0597883				
b)	Nature of the transaction	Grant of share options pursuant to employee agreement, subject to approval by the company's general meeting.				
c)	Price(s) and volume(s)	<table border="1"> <tr> <td>Price(s)</td> <td>Volume(s)</td> </tr> <tr> <td>NOK 0</td> <td>3,100,000</td> </tr> </table>	Price(s)	Volume(s)	NOK 0	3,100,000
Price(s)	Volume(s)					
NOK 0	3,100,000					
d)	Aggregated information					
	Aggregated volume	3,100,000				
	Aggregated price	NOK 0				
e)	Date of the transaction	2024-03-08				
f)	Place of the transaction	Outside trading venue				