

**Reporting of transactions made by persons discharging managerial responsibilities and persons closely associated with them in Cadeler A/S' shares**

<b>1</b>	<b>Details of the Reporting Person and their Closely Associated Persons</b>																									
a)	Name	BW Altor Pte. Ltd.																								
<b>2</b>	<b>Reason for the notification</b>																									
a)	Position/status	Closely associated person to Andreas Sohmen-Pao, chairman of the Board of Directors																								
b)	Initial notification /Amendment	Initial notification																								
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>																									
a)	Name	Cadeler A/S																								
b)	LEI	9845008439EUED140282																								
<b>4.1</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>																									
a)	Description of the financial instrument, type of instrument and identification code	Shares ISIN DK0061412772																								
b)	Nature of the transaction	Purchase of shares																								
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>NOK 49.66</td> <td>128</td> </tr> <tr> <td>NOK 49.93</td> <td>2,320</td> </tr> <tr> <td>NOK 49.97</td> <td>282</td> </tr> <tr> <td>NOK 49.98</td> <td>229</td> </tr> <tr> <td>NOK 50.01</td> <td>1,190</td> </tr> <tr> <td>NOK 50.02</td> <td>1,325</td> </tr> <tr> <td>NOK 50.05</td> <td>1,526</td> </tr> <tr> <td>NOK 50.15</td> <td>764</td> </tr> <tr> <td>NOK 50.18</td> <td>211</td> </tr> <tr> <td>NOK 50.58</td> <td>1,809</td> </tr> <tr> <td>NOK 50.60</td> <td>426</td> </tr> </tbody> </table>	Price(s)	Volume(s)	NOK 49.66	128	NOK 49.93	2,320	NOK 49.97	282	NOK 49.98	229	NOK 50.01	1,190	NOK 50.02	1,325	NOK 50.05	1,526	NOK 50.15	764	NOK 50.18	211	NOK 50.58	1,809	NOK 50.60	426
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d)	Aggregated information - Aggregated volume - Price	Average price per share: NOK 50.13 Total number of shares: 10,210 shares Total price: NOK 511,830.47																								
e)	Date of the transaction	30 September 2025																								

f)	Place of the transaction	AQUIS EXCHANGE EUROPE AUCTION ON DEMAND (AOD), AQEA																																
<b>4.2</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>																																	
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NOK 50.58	237																																	
	Aggregated information - Aggregated volume Price	Average price per share: NOK 50.07 Total number of shares: 57,355 shares Total price: NOK 2,871,560.00																																
	Date of the transaction	30 September 2025																																
	Place of the transaction	AQUIS EXCHANGE EUROPE NON DISPLAY ORDER BOOK (NDOB), AQED																																
<b>4.3</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>																																	
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d)	Aggregated information - Aggregated volume Price	Average price per share: NOK 49.88 Total number of shares: 1,809 shares Total price: NOK 90,234.21																						
e)	Date of the transaction	30 September 2025																						
f)	Place of the transaction	AQUIS EXCHANGE EUROPE, AQEU																						
<b>4.4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>																							
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d)	Aggregated information - Aggregated volume Price	Average price per share: NOK 50.00 Total number of shares: 49,199 shares Total price: NOK 2,460,161.33																																																
e)	Date of the transaction	30 September 2025																																																
f)	Place of the transaction	CBOE EUROPE - DXE PERIODIC (NL), BEUP																																																
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d)	Aggregated information - Aggregated volume - Price	Average price per share: NOK 50.21 Total number of shares: 85,401 shares Total price: NOK 4,288,062.58																																																
e)	Date of the transaction	30 September 2025																																																
f)	Place of the transaction	CBOE EUROPE - DXE DARK ORDER BOOK (NL), CEUD																																																
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d)	Aggregated information - Aggregated volume Price	Average price per share: NOK 49.92 Total number of shares: 17,558 shares Total price: NOK 876,545.94																																												
e)	Date of the transaction	30 September 2025																																												
f)	Place of the transaction	CBOE EUROPE - DXE ORDER BOOKS (NL), CEUX																																												
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d)	Aggregated information - Aggregated volume Price	Average price per share: NOK 50.33 Total number of shares: 18,345 shares Total price: NOK 923,259								
e)	Date of the transaction	30 September 2025								
f)	Place of the transaction	BLOCKMATCH EUROPE DARK, EBLX								
<b>4.8</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>									
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d)	Aggregated information - Aggregated volume Price	Average price per share: NOK 49.77 Total number of shares: 10,104 shares Total price: NOK 502,876.08								
e)	Date of the transaction	30 September 2025								
f)	Place of the transaction	HRTEU LIMITED, HREU								
<b>4.9</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>									
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Price(s)	Volume(s)									
NOK 50.02	654									

d)	Aggregated information - Aggregated volume Price	Average price per share: NOK 50.02 Total number of shares: 654 shares Total price: NOK 32,709.81				
e)	Date of the transaction	30 September 2025				
f)	Place of the transaction	TP ICAP EU - MTF - LIQUIDNET EU EQUITY, LNEQ				
<b>4.10</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
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Price(s)	Volume(s)					
NOK 49.60	240					
d)	Aggregated information - Aggregated volume Price	Average price per share: NOK 49.60 Total number of shares: 240 shares Total price: NOK 11,904.00				
e)	Date of the transaction	30 September 2025				
f)	Place of the transaction	FIRST NORTH SWEDEN – NORWAY, ONSE				
<b>4.11</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument and identification code	Shares  ISIN DK0061412772				
b)	Nature of the transaction	Purchase of shares				
c)	Price(s) and volume(s)	<table border="1"> <tr> <th>Price(s)</th><th>Volume(s)</th></tr> <tr> <td>NOK 49.71</td><td>54,046</td></tr> </table>	Price(s)	Volume(s)	NOK 49.71	54,046
Price(s)	Volume(s)					
NOK 49.71	54,046					
d)	Aggregated information - Aggregated volume Price	Average price per share: NOK 49.71 Total number of shares: 54,046 shares Total price: NOK 2,686,626.66				
e)	Date of the transaction	30 September 2025				
f)	Place of the transaction	SIGMA X EUROPE NON-DISPLAYED BOOK, SGMU				

<b>4.12</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>																																								
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d)	Aggregated information - Aggregated volume Price	Average price per share: NOK 49.99 Total number of shares: 39,163 shares Total price: NOK 1,957,577.60																																							
e)	Date of the transaction	30 September 2025																																							
f)	Place of the transaction	SIGMA X EUROPE AUCTION BOOK, SGMV																																							
<b>4.13</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>																																								
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b)	Nature of the transaction	Purchase of shares																														
c)	Price(s) and volume(s)	<table border="1"> <tr> <th>Price(s)</th><th>Volume(s)</th></tr> <tr> <td>NOK 49.94</td><td>516</td></tr> <tr> <td>NOK 49.97</td><td>229</td></tr> <tr> <td>NOK 50.55</td><td>99</td></tr> <tr> <td>NOK 50.58</td><td>39</td></tr> </table>	Price(s)	Volume(s)	NOK 49.94	516	NOK 49.97	229	NOK 50.55	99	NOK 50.58	39																				
Price(s)	Volume(s)																															
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NOK 49.97	229																															
NOK 50.55	99																															
NOK 50.58	39																															
d)	Aggregated information - Aggregated volume Price	Average price per share: NOK 50.04 Total number of shares: 883 shares Total price: NOK 44,189.05																														
e)	Date of the transaction	30 September 2025																														
f)	Place of the transaction	TURQUOISE EUROPE - LIT AUCTIONS, TQEА																														
<b>4.14</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>																															
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NOK 50.38	164																															
NOK 50.55	502																															
NOK 50.58	882																															
d)	Aggregated information - Aggregated volume Price	Average price per share: NOK 50.11 Total number of shares: 10,456 shares Total price: NOK 523,997.13																														

e)	Date of the transaction	30 September 2025																										
f)	Place of the transaction	TURQUOISE EUROPE – DARK, TQEM																										
<b>4.15</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>																											
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d)	Aggregated information - Aggregated volume - Price	Average price per share: NOK 49.80 Total number of shares: 2,760 shares Total price: NOK 137,459.61																										
e)	Date of the transaction	30 September 2025																										
f)	Place of the transaction	TURQUOISE EUROPE, TQEX																										
<b>4.16</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>																											
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d)	Aggregated information - Aggregated volume Price	Average price per share: NOK 50.21 Total number of shares: 338,788 shares Total price: NOK 17,010,449.69																																				
e)	Date of the transaction	30 September 2025																																				
f)	Place of the transaction	Oslo Stock Exchange, XOSL																																				
<b>4.17</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>																																					
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d)	Aggregated information - Aggregated volume Price	Average price per share: NOK 49.75 Total number of shares: 158,366 shares Total price: NOK 7,878,540.08																																				

e)	Date of the transaction	30 September 2025																								
f)	Place of the transaction	POSIT AUCTION, XPAC																								
<b>4.18</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>																									
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d)	Aggregated information - Aggregated volume Price	Average price per share: NOK 49.80 Total number of shares: 586,873 shares Total price: NOK 29,225,039.83																								
e)	Date of the transaction	30 September 2025																								
f)	Place of the transaction	POSIT DARK, XPOS																								