

| 1 | Details of the person discharging managerial responsibilities/person closely associated | | | | | |
|--|--|--|-----------------|------------------|-------|---------|
| a) | Name | Geir Drangslund | | | | |
| 2 Reason for the notification | | | | | | |
| a) | Position/status | Chief Executive Officer | | | | |
| b) | Initial notification/Amendment | Initial notification | | | | |
| 3 Details of issuer | | | | | | |
| a) | Name | Norske Skog ASA | | | | |
| b) | LEI | 529900MYY60WXHHY3039 | | | | |
| 4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | | | | | |
| a) | Description of the financial instrument, type of instrument Identification code | Type of instrument: Synthetic options Instrument Identification Code (ISIN): NO0010861115 | | | | |
| b) | Nature of the transaction | Adjustment of exercise price of synthetic options | | | | |
| c) | Price(s) and volume(s) | <table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>NOK 0</td> <td>272,000</td> </tr> </tbody> </table> | Price(s) | Volume(s) | NOK 0 | 272,000 |
| Price(s) | Volume(s) | | | | | |
| NOK 0 | 272,000 | | | | | |
| d) | Aggregated information — Aggregated volume — Price | Exercise price for 272,000 synthetic options adjusted from NOK 72.92 to NOK 42.18 | | | | |
| e) | Date of the transaction | 2024-02-07 | | | | |
| f) | Place of the transaction | XOFF | | | | |