

Notification of transactions by Primary Insiders and Close Associates

1	Details of the Primary Insider/Close Associate					
a)	Name	Carl Krogh Arnet				
2	Reason for the notification					
a)	Position/status	CEO of BW Energy				
b)	Initial notification/Amendment	Initial notification				
3	Details of the company, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	BW Energy Ltd				
b)	LEI	5493004D19CJBN3DLD40				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Stock options of BW Energy Ltd shares ISIN BMG0702P1086				
b)	Nature of the transaction	Acceptance of share options				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>31.26</td> <td>450 000</td> </tr> </tbody> </table>	Price(s)	Volume(s)	31.26	450 000
Price(s)	Volume(s)					
31.26	450 000					
d)	Aggregated information	<ul style="list-style-type: none"> — Aggregated volume 450 000 share options — Price 31.26 NOK each 				
e)	Date of the transaction	2023-07-07				
f)	Place of the transaction	Outside a trading venue				