

## Notification of transactions by primary insiders and their closely associated persons

<b>1</b>	<b>Details of the Primary Insider/Close Associate</b>						
a)	Name	Per Arne Nygård					
<b>2</b>	<b>Reason for the notification</b>						
a)	Position/status	Primary insider: CFO					
b)	Initial notification/Amendment	Initial notification					
<b>3</b>	<b>Details of Observe Medical ASA, emission allowance market participant, auction platform, auctioneer or auction monitor</b>						
a)	Name	Observe Medical ASA					
b)	LEI	9845005F38B74FFJ1B65					
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>						
a)	Description of the financial instrument, type of instrument Identification code	Derivatives/options linked to the shares in Observe Medical ASA (ISIN: NO 0010865009)					
b)	Nature of the transaction	Granting of stock options to employee.					
c)	Price(s) and volume(s)	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th style="width: 50%; text-align: left;">Price(s)</th> <th style="width: 50%; text-align: left;">Volume(s)</th> </tr> <tr> <td>NOK 0</td> <td>120,000 options</td> </tr> </table>		Price(s)	Volume(s)	NOK 0	120,000 options
Price(s)	Volume(s)						
NOK 0	120,000 options						
d)	Aggregated information — Aggregated volume — Price	120,000 options for a price of NOK 0.					
e)	Date of the transaction	2021-11-16					
f)	Place of the transaction	Outside a trading venue.					