

**Notification and public disclosure of transactions by Primary Insiders and their Close Associates**

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>					
a)	Name	North Bridge Management AS				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	Close associate of Board member Dag Espen Arnesen				
b)	Initial notification/ Amendment	Initial notification				
<b>3</b>	<b>Details of the issuer</b>					
a)	Name	Black Sea Property AS				
b)	LEI	213800HELCJXXWXSP608				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument Identification code	Shares in Black Sea Property AS				
b)	Nature of the transaction	Intra-group transfer of shares.				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>0.12</td> <td>14,159,079</td> </tr> </tbody> </table>	Price(s)	Volume(s)	0.12	14,159,079
Price(s)	Volume(s)					
0.12	14,159,079					
d)	Aggregated information  - Aggregated volume  - Price	A total of 14,159,079 shares transferred at a price per share of NOK 0.12, corresponding to a total consideration of NOK 1,699,089.48.				
e)	Date of the transaction	[●] August 2025				
f)	Place of the transaction	Outside of a trading venue MIC: XOFF				