

Subsea 7 S.A. Mandatory notification of trade

Luxembourg – 05 October 2016 - Subsea 7 S.A. (Oslo Børs: SUBC, ADR: SUBCY) announces mandatory notification of transactions by primary insiders:

PURCHASE OF SHARES

Name of Primary Insider	Jean Cahuzac
Position in Subsea 7 SA	Chief Executive Officer
Date of Transaction	03/10/2016
Type of Transaction	Vesting (award) of performance shares
Type of Security traded	Subsea 7 S.A. Shares (SUBC)
Number of shares purchased	7,088
Price purchased at	87.68 NOK

SALE OF SHARES

Name of Primary Insider	Jean Cahuzac
Position in Subsea 7 SA	Chief Executive Officer
Date of Transaction	03/10/2016
Type of Transaction	Sale of Shares to satisfy tax charge on vesting of performance shares
Type of Security traded	Subsea 7 S.A. Shares (SUBC)
Number of shares sold	3,352
Price sold at	87.68 NOK

AFTER THIS NOTIFICATION

Name of Primary Insider	Jean Cahuzac
Number of Shares owned by Primary Insider	<ul style="list-style-type: none"> Owned Shares: 96,302 Performance Shares: 144,392 Restricted Shares: Nil
Number of options available to Primary Insider	<ul style="list-style-type: none"> Options: 100,000

PURCHASE OF SHARES

Name of Primary Insider	John Evans
Position in Subsea 7 SA	Chief Operating Officer
Date of Transaction	03/10/2016
Type of Transaction	Vesting (award) of performance shares
Type of Security traded	Subsea 7 S.A. Shares (SUBC)
Number of shares purchased	4,725
Price purchased at	87.68 NOK

SALE OF SHARES

Name of Primary Insider	John Evans
Position in Subsea 7 SA	Chief Operating Officer
Date of Transaction	03/10/2016
Type of Transaction	Sale of Shares to satisfy tax charge on vesting of performance shares
Type of Security traded	Subsea 7 S.A. Shares (SUBC)
Number of shares sold	2,235
Price sold at	87.68 NOK

AFTER THIS NOTIFICATION

Name of Primary Insider	John Evans
Number of Shares owned by Primary Insider	<ul style="list-style-type: none"> Owned Shares: 32,438 Performance Shares: 102,595 Restricted Shares: Nil
Number of options available to Primary Insider	<ul style="list-style-type: none"> Options: Nil

PURCHASE OF SHARES

Name of Primary Insider	Keith Tipson
Position in Subsea 7 SA	Executive Vice President Human Resources
Date of Transaction	03/10/2016
Type of Transaction	Vesting (award) of performance shares
Type of Security traded	Subsea 7 S.A. Shares (SUBC)
Number of shares purchased	2,717
Price purchased at	87.68 NOK

SALE OF SHARES

Name of Primary Insider	Keith Tipson
Position in Subsea 7 SA	Executive Vice President Human Resources
Date of Transaction	03/10/2016
Type of Transaction	Sale of Shares to satisfy tax charge on vesting of performance shares
Type of Security traded	Subsea 7 S.A. Shares (SUBC)
Number of shares sold	1,285
Price sold at	87.68 NOK

AFTER THIS NOTIFICATION

Name of Primary Insider	Keith Tipson
Number of Shares owned by Primary Insider	<ul style="list-style-type: none"> Owned Shares: 23,363 Performance Shares: 56,017 Restricted Shares: Nil
Number of options available to Primary Insider	<ul style="list-style-type: none"> Options: 39,500

PURCHASE OF SHARES

Name of Primary Insider	Nathalie Louys
Position in Subsea 7 SA	General Counsel
Date of Transaction	03/10/2016
Type of Transaction	Vesting (award) of performance shares
Type of Security traded	Subsea 7 S.A. Shares (SUBC)
Number of shares purchased	2,480
Price purchased at	87.68 NOK

SALE OF SHARES

Name of Primary Insider	Nathalie Louys
Position in Subsea 7 SA	General Counsel
Date of Transaction	03/10/2016
Type of Transaction	Sale of Shares to satisfy tax charge on vesting of performance shares
Type of Security traded	Subsea 7 S.A. Shares (SUBC)
Number of shares sold	1,273
Price sold at	87.68 NOK

AFTER THIS NOTIFICATION

Name of Primary Insider	Nathalie Louys
Number of Shares owned by Primary Insider	<ul style="list-style-type: none"> Owned Shares: 3,814 Performance Shares: 49,038 Restricted Shares: Nil
Number of options available to Primary Insider	<ul style="list-style-type: none"> Options: 12,500

PURCHASE OF SHARES

Name of Primary Insider	Oeyvind Mikaelson
Position in Subsea 7 SA	Executive Vice President Commercial
Date of Transaction	03/10/2016
Type of Transaction	Vesting (award) of performance shares
Type of Security traded	Subsea 7 S.A. Shares (SUBC)
Number of shares purchased	4,134
Price purchased at	87.68 NOK

SALE OF SHARES

Name of Primary Insider	Oeyvind Mikaelson
Position in Subsea 7 SA	Executive Vice President Commercial
Date of Transaction	03/10/2016
Type of Transaction	Sale of Shares to satisfy tax charge on vesting of performance shares
Type of Security traded	Subsea 7 S.A. Shares (SUBC)
Number of shares sold	1,939
Price sold at	87.68 NOK

AFTER THIS NOTIFICATION

Name of Primary Insider	Oeyvind Mikaelson
Number of Shares owned by Primary Insider	<ul style="list-style-type: none"> Owned Shares: 19,508 Performance Shares: 86,396 Restricted Shares: Nil
Number of options available to Primary Insider	<ul style="list-style-type: none"> Options: 45,000

PURCHASE OF SHARES

Name of Primary Insider	Ricardo Rosa
Position in Subsea 7 SA	Chief Financial Officer
Date of Transaction	03/10/2016
Type of Transaction	Vesting (award) of performance shares
Type of Security traded	Subsea 7 S.A. Shares (SUBC)
Number of shares purchased	4,134
Price purchased at	87.68 NOK

SALE OF SHARES

Name of Primary Insider	Ricardo Rosa
Position in Subsea 7 SA	Chief Financial Officer
Date of Transaction	03/10/2016
Type of Transaction	Sale of Shares to satisfy tax charge on vesting of performance shares
Type of Security traded	Subsea 7 S.A. Shares (SUBC)
Number of shares sold	1,955
Price sold at	87.68 NOK

AFTER THIS NOTIFICATION

Name of Primary Insider	Ricardo Rosa
Number of Shares owned by Primary Insider	<ul style="list-style-type: none"> Owned Shares: 2,179 Performance Shares: 83,396 Restricted Shares: Nil
Number of options available to Primary Insider	<ul style="list-style-type: none"> Options: Nil

PURCHASE OF SHARES

Name of Primary Insider	Steve Wisely
Position in Subsea 7 SA	Senior Vice President i-Tech Services
Date of Transaction	03/10/2016
Type of Transaction	Vesting (award) of performance shares
Type of Security traded	Subsea 7 S.A. Shares (SUBC)
Number of shares purchased	3,544
Price purchased at	87.68 NOK

SALE OF SHARES

Name of Primary Insider	Steve Wisely
Position in Subsea 7 SA	Senior Vice President i-Tech Services
Date of Transaction	03/10/2016
Type of Transaction	Sale of Shares to satisfy tax charge on vesting of performance shares
Type of Security traded	Subsea 7 S.A. Shares (SUBC)
Number of shares sold	1,676
Price sold at	87.68 NOK

AFTER THIS NOTIFICATION

Name of Primary Insider	Steve Wisely
Number of Shares owned by Primary Insider	<ul style="list-style-type: none"> Owned Shares: 27,600 Performance Shares: 71,196 Restricted Shares: Nil
Number of options available to Primary Insider	<ul style="list-style-type: none"> Options: Nil

Contact for investment community enquiries:

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