

**NOTIFICATION OF TRANSACTION CARRIED OUT BY PERSONS DISCHARGING
MANAGERIAL RESPONSIBILITIES AND RELATED PARTIES**

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	<i>Marianne Groven</i>
2	Reason for the notification	
a)	Position/status	<i>Deputy employee board member and Sustainability Director</i>
b)	Initial Notification Amendment	<i>Initial</i>
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	<i>Elopak ASA</i>
b)	LEI	<i>529900BIDQN2AOKV6No8</i>
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	<i>Financial instrument linked to a share or debt instrument – Performance Share Unit</i> <i>ISIN: NOoo11002586</i>
b)	Nature of the transaction	<i>Award of Performance Share Unit (PSU) in connection with the Company's long term incentive plan for senior management. The PSUs will vest in tranches over three years, and the shares will be delivered to the employee at the vesting date without any payment.</i>
c)	Stock option program	No
c)	Price(s) and volume(s)	Price o Volume 7,422
d)	Aggregated information — Aggregated volume — Price	Price in total o Volume 7,422
e)	Date of the transaction	<i>23 November 2023</i>
f)	Place of the transaction	<i>Outside a trading venue</i>
g)	Additional Information	

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1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	<i>Elisabet Døsen</i>
2	Reason for the notification	
a)	Position/status	<i>Chief Legal and Compliance Officer</i>
b)	Initial Notification Amendment	<i>Initial</i>
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	<i>Elopak ASA</i>
b)	LEI	<i>529900BIDQN2AOKV6No8</i>
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	<i>Financial instrument linked to a share or debt instrument – Performance Share Unit</i> <i>ISIN: NOoo11002586</i>
b)	Nature of the transaction	<i>Award of Performance Share Unit (PSU) in connection with the Company's long term incentive plan for senior management. The PSUs will vest in tranches over three years, and the shares will be delivered to the employee at the vesting date without any payment.</i>
c)	Stock option program	No
c)	Price(s) and volume(s)	Price 0 Volume 13,903
d)	Aggregated information — Aggregated volume — Price	Price in total Volume 0 13,903
e)	Date of the transaction	<i>23 November 2023</i>
f)	Place of the transaction	<i>Outside a trading venue</i>
g)	Additional Information	

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1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	<i>Runar Bakken</i>
2	Reason for the notification	
a)	Position/status	<i>Head of Strategy Office</i>
b)	Initial Notification Amendment	<i>Initial</i>
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	<i>Elopak ASA</i>
b)	LEI	<i>529900BIDQN2AOKV6No8</i>
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	<i>Financial instrument linked to a share or debt instrument – Performance Share Unit</i> <i>ISIN: NOoo11002586</i>
b)	Nature of the transaction	<i>Award of Performance Share Unit (PSU) in connection with the Company's long term incentive plan for senior management. The PSUs will vest in tranches over three years, and the shares will be delivered to the employee at the vesting date without any payment.</i>
c)	Stock option program	No
c)	Price(s) and volume(s)	Price o Volume 7,127
d)	Aggregated information — Aggregated volume — Price	Price in total Volume o 7,127
e)	Date of the transaction	<i>23 November 2023</i>
f)	Place of the transaction	<i>Outside a trading venue</i>
g)	Additional Information	