

Subscription of shares in private placement/debt conversion and grant of share warrants to primary insiders

Reference is made to Soft-Ox Solution AS' ("Company") announcement today regarding the extraordinary general meeting.

The general meeting resolved today to issue the following shares and warrants to primary insiders and their closely related companies:

Name and position	Number of shares allocated	Total subscription amount	Total number of shares owned by primary/closely related person after transaction	Warrents
Geir Almås COB 1)	14 161 590	2 832 318	14 901 850	1 944 000
Thomas Bjarnholt, CSO 2)	3 605 960	721 192	3 605 960	895 000
Henrik Nilsen, board member 3)	6 825 775	1 365 155	7 100 417	171 875
Olav Jarlsby, Board member	1 252 070	250 414	1 276 170	171 875
Adrian Bignami, board member 4)	2 603 330	520 666	2 603 330	171 875
Jørgen Berggrav, Board member	1 252 070	250 414	1 252 070	171 875
Elin Jørgensen (Project leader)				200 000
Ingrid Juven (COM) 5)			70 000	1 080 000
Christian Harstad (ICEO)				1 194 750

The warrant/shares are subscribed for, and existing shares are owned by his/hers wholly owned subsidiary ;

- 1) Hermod Farms AS
- 2) Medical Consulting AS
- 3) Cap Partners ApS
- 4) Nordic Scientific
- 5) Bonica AS

The subscription price per shares is NOK 0,2.

The warrants have a strike price of NOK 2 per share and can be exercised within 5 years from the resolution by the general meeting.