

Long-Term Incentive Plan - grant of share options to primary insider

Tromsø, Norway, 03rd November 2023 – The Board of Directors in ArcticZymes Technologies ASA (the "Company") has decided to grant 200,000 share options to the CEO under the Company's long-term incentive plan, which was approved by the Annual General Meeting on 20 May 2021.

The strike price of the options are NOK 26.94 per share, which is equal to the average closing price for the Company's shares on the Oslo Stock Exchange in the 30 days' period prior to the grant date. The options will have 12 months waiting period, 36 months vesting period and 12 months exercise period. The options are granted in accordance with the Company's guidelines for remuneration to senior management approved by the Annual General Meeting on 20 May 2021.

The following primary insider was granted options:

Michael Benjamin Akoh, CEO, was granted 200,000 options, following which he holds in total 200,000 options and 0 shares.

For more information, please contact:

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