

1	Details of the closely associated enterprise		
a)	Name	Elar Consulting AS	
2	Details of the person discharging managerial responsibilities		
a)	Name	Lars Lund-Roland	
b)	Position	Board Member	
3	Reason for notification		
b)	Initial notification/ Amendment	Initial	
4	Details of issuer		
a)	Name	Vaccibody AS	
b)	LEI	254900UKQHWYZJD22017	
5	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Shares in Vaccibody AS (ISIN: NO0010714785)	
b)	Nature of the transaction	Sale of shares to closely associated enterprise	
c)	Price(s) and volume(s)	Price(s) NOK 67.5	Volume(s) 500,000
d)	Aggregated information -Average price, aggregated volume and total amount	Price  Volume  Total amount	NOK 67.5 500,000 NOK 33,750,000
e)	Date of the transaction	12.10.2021	
f)	Place of the transaction	MERK – Euronext Growth Oslo	

1	Details of the closely associated enterprise		
a)	Name	Elar Holding AS	
2	Details of the person discharging managerial responsibilities		
a)	Name	Lars Lund-Roland	
b)	Position	Board Member	
3	Reason for notification		
b)	Initial notification/ Amendment	Initial	
4	Details of issuer		
a)	Name	Vaccibody AS	
b)	LEI	254900UKQHWYZJD22017	
5	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Shares in Vaccibody AS (ISIN: NO0010714785)	
b)	Nature of the transaction	Acquisition of shares from closely associated enterprise	
c)	Price(s) and volume(s)	Price(s) NOK 67.5	Volume(s) 500,000
d)	Aggregated information -Average price, aggregated volume and total amount	Price  Volume  Total amount	NOK 67.5 500,000 NOK 33,750,000
e)	Date of the transaction	12.10.2021	
f)	Place of the transaction	MERK – Euronext Growth Oslo	