



**Form of Notification – Cash Settlement of Synthetic Shares**  
**Employee Synthetic Share Program**

<b>1. Details of the person discharging managerial responsibilities/person closely associated</b>		
a)	Name	<i>Haakon Sandborg</i>
<b>2. Reason for the notification</b>		
a)	Position / status	<i>CFO</i>
b)	Initial notification / amendment	<i>Initial notification</i>
<b>3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name	DNO ASA
b)	LEI	5967007LIEEXZXH3K072
<b>4. Details of the transaction(s)</b>		
a)	Description of the financial instrument, type of instrument  Identification code	<i>Synthetic shares pursuant to Employee Synthetic Share Program in DNO ASA, to be settled in cash. The synthetic shares have no separate identification code and track the ordinary shares of DNO ASA, ISIN NO0003921009.</i>
b)	Nature of the transaction	<i>Cash settlement of synthetic shares pursuant to Employee Synthetic Share Program in DNO ASA.</i>
c)	Price(s) and volume(s)	Price(s) 15.50
		Volume(s) 6,215
Aggregated information		
— Aggregated volume		
<i>N/A transaction relates to one-time cash settlement of synthetic shares</i>		
d)	— Price	<i>Price: 15.50 Volume: 6,215 Total value: NOK 96,332.50</i>
e)	Date of the transaction	<i>2025-08-22; 16:30 CET time.</i>
f)	Place of the transaction	<i>Outside a trading venue</i>