

<b>1</b>	<b>Details of the Primary Insider / Closely Associated Person</b>					
a)	Name	Ousdal AS				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	Closely associated person of chairman Riulf Rustad				
b)	Initial notification/Amendment	Initial notification				
<b>3</b>	<b>Details of the Issuer</b>					
a)	Name	Norwegian Energy Company ASA				
b)	LEI code	5967007LIEEXZXGE3C16				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument and identification code	Shares  ISIN: NO0010379266				
b)	Nature of the transaction	Purchase				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>NOK 388.069</td> <td>28,025</td> </tr> </tbody> </table>	Price(s)	Volume(s)	NOK 388.069	28,025
Price(s)	Volume(s)					
NOK 388.069	28,025					
d)	Aggregated information - Aggregated volume - Price	28,025 NOK 10,875,633.725				
e)	Date of the transaction	2022-07-12				
f)	Place of the transaction	Oslo Børs (XOSL)				