

**Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them**

|          |  |                                   |
|----------|--|-----------------------------------|
| <b>1</b> | <b>Details of the person discharging managerial responsibilities/person closely associated</b>   |                                   |
| a)       | Name   | Jaan Ivar Semlitsch               |
| <b>2</b> | <b>Reason for the notification</b>   |                                   |
| a)       | Position/status  | President & CEO Orkla ASA         |
| b)       | Initial notification/<br>Amendment   | Initial notification              |
| <b>3</b> | <b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>   |                                   |
| a)       | Name   | Orkla ASA                         |
| b)       | LEI  | 549300PZS8G8RG6RVZ52              |
| <b>4</b> | <b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b> |                                   |
| a)       | Description of the financial instrument, type of instrument<br><br>Identification code   | Share<br><br>NO0003733800         |
| b)       | Nature of the transaction  | Purchase                          |
| c)       | Price(s) and volume(s)   | 344 shares at NOK 65.43 per share |
| d)       | Aggregated information<br><br>— Aggregated volume<br><br>— Price   | 344 shares at NOK 65.43 per share |
| e)       | Date of the transaction  | 2021-05-28                        |
| f)       | Place of the transaction   | Outside of regulated market       |

|          |  |                                   |
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| <b>1</b> | <b>Details of the person discharging managerial responsibilities/person closely associated</b>   |                                   |
| a)       | Name   | Johan Clarin                      |
| <b>2</b> | <b>Reason for the notification</b>   |                                   |
| a)       | Position/status  | EVVP Orkla Food Ingredients       |
| b)       | Initial notification/<br>Amendment   | Initial notification              |
| <b>3</b> | <b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>   |                                   |
| a)       | Name   | Orkla ASA                         |
| b)       | LEI  | 549300PZS8G8RG6RVZ52              |
| <b>4</b> | <b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b> |                                   |
| a)       | Description of the financial instrument, type of instrument<br><br>Identification code   | Share<br><br>NO0003733800         |
| b)       | Nature of the transaction  | Purchase                          |
| c)       | Price(s) and volume(s)   | 344 shares at NOK 65.43 per share |
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| e)       | Date of the transaction  | 2021-05-28                        |
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|          |  |                                   |
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| <b>1</b> | <b>Details of the person discharging managerial responsibilities/person closely associated</b>   |                                   |
| a)       | Name   | Hege Holter Brekke                |
| <b>2</b> | <b>Reason for the notification</b>   |                                   |
| a)       | Position/status  | EVVP Orkla Care                   |
| b)       | Initial notification/<br>Amendment   | Initial notification              |
| <b>3</b> | <b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>   |                                   |
| a)       | Name   | Orkla ASA                         |
| b)       | LEI  | 549300PZS8G8RG6RVZ52              |
| <b>4</b> | <b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b> |                                   |
| a)       | Description of the financial instrument, type of instrument<br><br>Identification code   | Share<br><br>NO0003733800         |
| b)       | Nature of the transaction  | Purchase                          |
| c)       | Price(s) and volume(s)   | 344 shares at NOK 65.43 per share |
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| e)       | Date of the transaction  | 2021-05-28                        |
| f)       | Place of the transaction   | Outside of regulated market       |

|          |  |                                       |
|----------|--|---------------------------------------|
| <b>1</b> | <b>Details of the person discharging managerial responsibilities/person closely associated</b>   |                                       |
| a)       | Name   | Kenneth Haavet                        |
| <b>2</b> | <b>Reason for the notification</b>   |                                       |
| a)       | Position/status  | EVVP Consumer & Financial Investments |
| b)       | Initial notification/<br>Amendment   | Initial notification                  |
| <b>3</b> | <b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>   |                                       |
| a)       | Name   | Orkla ASA                             |
| b)       | LEI  | 549300PZS8G8RG6RVZ52                  |
| <b>4</b> | <b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b> |                                       |
| a)       | Description of the financial instrument, type of instrument<br><br>Identification code   | Share<br><br>NO0003733800             |
| b)       | Nature of the transaction  | Purchase                              |
| c)       | Price(s) and volume(s)   | 344 shares at NOK 65.43 per share     |
| d)       | Aggregated information<br>— Aggregated volume<br>— Price   | 344 shares at NOK 65.43 per share     |
| e)       | Date of the transaction  | 2021-05-28                            |
| f)       | Place of the transaction   | Outside of regulated market           |