



**SALMON EVOLUTION HOLDING AS: REPORTING OF TRANSACTIONS MADE BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM IN SALMON EVOLUTION HOLDING AS' SHARES**

Molde, 11 March 2021: Pursuant to the Market Abuse Regulation article 19, Salmon Evolution Holding AS (the "Company"), shall hereby notify receipt of information of the following transactions made by persons discharging managerial responsibilities in the Company and persons closely associated with them in the Company's shares and other financial instruments linked thereto.

<b>1 Details of the Reporting Person and their Closely Associated Persons</b>								
a)	Name	Mørning AS						
<b>2 Reason for the notification</b>								
a)	Position/status	Closely associated person to Frode Kjølås, Board member of Salmon Evolution Holding AS						
b)	Initial notification /Amendment	Initial notification						
<b>3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>								
a)	Name	Salmon Evolution Holding AS						
b)	LEI	549300P2OB7L255PF765						
<b>4. Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>								
1	Description of the financial instrument, type of instrument and identification code	Ordinary shares ISIN NO 0010892094						
b)	Nature of the transaction	Subscription of shares						
c)	Price(s) and volume(s)	<table border="1"><thead><tr><th>Price(s) in NOK</th><th>Volume(s)</th></tr></thead><tbody><tr><td>6,-</td><td>666,666</td></tr><tr><td></td><td></td></tr></tbody></table>	Price(s) in NOK	Volume(s)	6,-	666,666		
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6,-	666,666							



d)	Aggregated information - Aggregated volume	A total of 666,666 shares subscribed for a total price of NOK 3,999,996,-
	- Price	NOK 6,- per share
e)	Date of the transaction	2021-03-10
f)	Place of the transaction	Euronext Growth (Oslo)



**For further information, please contact:**

Trond Håkon Schaug-Pettersen, CFO Salmon Evolution

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**About the Company:**

A Norwegian land-based salmon farming company with a goal to be a global supplier of high quality and sustainable salmon from land-based facilities.

The company is using hybrid flow-through system with 30%-35% fresh seawater intake, reducing the complexity and biological risk, and securing optimal growth at low cost.

Salmon Evolution targets a position as a global leading land-based farmer, enabled by a unique ESG profile.