

Notification of transactions by primary insiders and their closely associated persons

1	Details of the Primary Insider/Close Associate					
a)	Name	Per Arne Nygård				
2 Reason for the notification						
a)	Position/status	Primary insider: CFO				
b)	Initial notification/Amendment	Initial notification				
3 Details of Observe Medical ASA, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	Observe Medical ASA				
b)	LEI	9845005F38B74FFJ1B65				
4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument Identification code	Derivatives/options linked to the shares in Observe Medical ASA (ISIN: NO 0010865009)				
b)	Nature of the transaction	Granting of stock options to employee.				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>NOK 0</td> <td>120,000 options</td> </tr> </tbody> </table>	Price(s)	Volume(s)	NOK 0	120,000 options
Price(s)	Volume(s)					
NOK 0	120,000 options					
d)	Aggregated information — Aggregated volume — Price	120,000 options for a price of NOK 0.				
e)	Date of the transaction	2021-11-16				
f)	Place of the transaction	Outside a trading venue.				