

Notification and public disclosure of transactions by Primary Insiders and their Close Associates

1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	ASInvest AS				
2	Reason for the notification					
a)	Position/status	Close associate of Director André Skarbø				
b)	Initial notification/ Amendment	Initial notification				
3	Details of the issuer					
a)	Name	Atlantic Sapphire ASA				
b)	LEI	2138007BY85FI48VX666				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Shares of Atlantic Sapphire ASA ISIN: NO 001 0768500 (will initially be issued on the separate ISIN NO 001 3048173, until a listing prospectus has been approved and published).				
b)	Nature of the transaction	Subscription of shares in Tranche 2 of a private placement				
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>1.40</td><td>4,807,277</td></tr></table>	Price(s)	Volume(s)	1.40	4,807,277
Price(s)	Volume(s)					
1.40	4,807,277					
d)	Aggregated information - Aggregated volume - Price	A total of 4,807,277 new shares subscribed at a price per share of NOK 1.40, corresponding to a total subscription amount of NOK 6,730,187.80.				
e)	Date of the transaction	11 October 2023				
f)	Place of the transaction	Outside of trading venue MIC: XOFF				