

**Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them**

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>	
a)	Name	Nils K. Selte
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	President & CEO
b)	Initial notification/ Amendment	Initial notification
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	Orkla ASA
b)	LEI	549300PZS8G8RG6RVZ52
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	
a)	Description of the financial instrument, type of instrument  Identification code	Options to shares in Orkla ASA  NO0003733800
b)	Nature of the transaction	Granting of stock options
c)	Price(s) and volume(s)	258,133 options issued without remuneration
d)	Aggregated information  — Aggregated volume  — Price	258,133 options issued without remuneration
e)	Date of the transaction	2023-05-16
f)	Place of the transaction	Outside of regulated market

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>	
a)	Name	Hege Holter Brekke
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	EVPI Investment Executive
b)	Initial notification/ Amendment	Initial notification
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	Orkla ASA
b)	LEI	549300PZS8G8RG6RVZ52
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	
a)	Description of the financial instrument, type of instrument  Identification code	Options to shares in Orkla ASA  NO0003733800
b)	Nature of the transaction	Granting of stock options
c)	Price(s) and volume(s)	75,697 options issued without remuneration
d)	Aggregated information — Aggregated volume — Price	75,697 options issued without remuneration
e)	Date of the transaction	2023-05-16
f)	Place of the transaction	Outside of regulated market

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>	
a)	Name	Øyvind Torpp
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	EVPI Investment Executive
b)	Initial notification/ Amendment	Initial notification
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	Orkla ASA
b)	LEI	549300PZS8G8RG6RVZ52
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	
a)	Description of the financial instrument, type of instrument  Identification code	Options to shares in Orkla ASA  NO0003733800
b)	Nature of the transaction	Granting of stock options
c)	Price(s) and volume(s)	131,002 options issued without remuneration
d)	Aggregated information — Aggregated volume — Price	131,002 options issued without remuneration
e)	Date of the transaction	2023-05-16
f)	Place of the transaction	Outside of regulated market

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>	
a)	Name	Christer Grönberg
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	EVP HR
b)	Initial notification/ Amendment	Initial notification
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	Orkla ASA
b)	LEI	549300PZS8G8RG6RVZ52
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	
a)	Description of the financial instrument, type of instrument  Identification code	Options to shares in Orkla ASA  NO0003733800
b)	Nature of the transaction	Granting of stock options
c)	Price(s) and volume(s)	69,166 options issued without remuneration
d)	Aggregated information — Aggregated volume — Price	69,166 options issued without remuneration
e)	Date of the transaction	2023-05-16
f)	Place of the transaction	Outside of regulated market

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>	
a)	Name	Maria Syse-Nybraaten
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	EVPI Investment Executive
b)	Initial notification/ Amendment	Initial notification
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	Orkla ASA
b)	LEI	549300PZS8G8RG6RVZ52
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	
a)	Description of the financial instrument, type of instrument  Identification code	Options to shares in Orkla ASA  NO0003733800
b)	Nature of the transaction	Granting of stock options
c)	Price(s) and volume(s)	70,244 options issued without remuneration
d)	Aggregated information — Aggregated volume — Price	70,244 options issued without remuneration
e)	Date of the transaction	2023-05-16
f)	Place of the transaction	Outside of regulated market

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>	
a)	Name	Håkon Mageli
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	EVPA Corp Affairs & Comm.
b)	Initial notification/ Amendment	Initial notification
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	Orkla ASA
b)	LEI	549300PZS8G8RG6RVZ52
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	
a)	Description of the financial instrument, type of instrument  Identification code	Options to shares in Orkla ASA  NO0003733800
b)	Nature of the transaction	Granting of stock options
c)	Price(s) and volume(s)	61,554 options issued without remuneration
d)	Aggregated information — Aggregated volume — Price	61,554 options issued without remuneration
e)	Date of the transaction	2023-05-16
f)	Place of the transaction	Outside of regulated market

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>	
a)	Name	Atle Vidar Nagel-Johansen
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	EVPI Investment Executive
b)	Initial notification/ Amendment	Initial notification
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	Orkla ASA
b)	LEI	549300PZS8G8RG6RVZ52
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	
a)	Description of the financial instrument, type of instrument  Identification code	Options to shares in Orkla ASA  NO0003733800
b)	Nature of the transaction	Granting of stock options
c)	Price(s) and volume(s)	131,002 options issued without remuneration
d)	Aggregated information — Aggregated volume — Price	131,002 options issued without remuneration
e)	Date of the transaction	2023-05-16
f)	Place of the transaction	Outside of regulated market

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>	
a)	Name	Audun Stensvold
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	EVPI Investment Executive
b)	Initial notification/ Amendment	Initial notification
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	Orkla ASA
b)	LEI	549300PZS8G8RG6RVZ52
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	
a)	Description of the financial instrument, type of instrument  Identification code	Options to shares in Orkla ASA  NO0003733800
b)	Nature of the transaction	Granting of stock options
c)	Price(s) and volume(s)	70,212 options issued without remuneration
d)	Aggregated information — Aggregated volume — Price	70,212 options issued without remuneration
e)	Date of the transaction	2023-05-16
f)	Place of the transaction	Outside of regulated market

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>	
a)	Name	Harald Ullevoldsæter
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	EVP CFO
b)	Initial notification/ Amendment	Initial notification
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	Orkla ASA
b)	LEI	549300PZS8G8RG6RVZ52
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	
a)	Description of the financial instrument, type of instrument  Identification code	Options to shares in Orkla ASA  NO0003733800
b)	Nature of the transaction	Granting of stock options
c)	Price(s) and volume(s)	72,929 options issued without remuneration
d)	Aggregated information — Aggregated volume — Price	72,929 options issued without remuneration
e)	Date of the transaction	2023-05-16
f)	Place of the transaction	Outside of regulated market

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>	
a)	Name	Camilla T. Robstad
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	EVP Legal & Compliance
b)	Initial notification/ Amendment	Initial notification
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	Orkla ASA
b)	LEI	549300PZS8G8RG6RVZ52
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	
a)	Description of the financial instrument, type of instrument  Identification code	Options to shares in Orkla ASA  NO0003733800
b)	Nature of the transaction	Granting of stock options
c)	Price(s) and volume(s)	60,231 options issued without remuneration
d)	Aggregated information — Aggregated volume — Price	60,231 options issued without remuneration
e)	Date of the transaction	2023-05-16
f)	Place of the transaction	Outside of regulated market