

**Mandatory notification of trade**

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>					
a)	Name	Kontrari AS				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	Legal person closely associated with board member Jan Erik Sivertsen				
b)	Initial notification/Amendment	Initial notification				
<b>3</b>	<b>Details of issuer</b>					
a)	Name	Borgestad ASA				
b)	LEI	5967007LIEEXZXG3AG53				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument Identification code	Shares in Borgestad ASA ISIN: NO0003111700				
b)	Nature of the transaction	Acquisition of shares				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th><b>Price(s)</b></th> <th><b>Volume(s)</b></th> </tr> </thead> <tbody> <tr> <td>NOK 0.42</td> <td>72,166</td> </tr> </tbody> </table>	<b>Price(s)</b>	<b>Volume(s)</b>	NOK 0.42	72,166
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NOK 0.42	72,166					
d)	Aggregated information — Aggregated volume — Price	Acquisition of a total of 72,166 shares for a total consideration of NOK 30,309.72.				
e)	Date of the transaction	27-05-2024				
f)	Place of the transaction	XOSL – Oslo Børs				

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NOK 0.42	732,918					
d)	Aggregated information — Aggregated volume — Price	Acquisition of a total of 732,918 shares for a total consideration of NOK 307,825.56.				
e)	Date of the transaction	28-05-2024				
f)	Place of the transaction	XOSL – Oslo Børs				