

Notification and public disclosure of transactions by Primary Insiders and their Close Associates

1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	Mario Palma				
2	Reason for the notification					
a)	Position/status	Chief Operating Officer				
b)	Initial notification/ Amendment	Initial notification				
3	Details of the issuer					
a)	Name	Atlantic Sapphire ASA				
b)	LEI	2138007BY85FI48VX666				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Options for shares in Atlantic Sapphire ASA ISIN: NO 001 0768500				
b)	Nature of the transaction	Grant of share options				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>1.15</td> <td>300,000</td> </tr> </tbody> </table>	Price(s)	Volume(s)	1.15	300,000
Price(s)	Volume(s)					
1.15	300,000					
d)	Aggregated information - Aggregated volume - Price	Grant of a total of 300,000 share options, each at a strike price of NOK 1.15. Four-year vesting period with 25% vesting each year. All options expire on 16 May 2029. Each option gives the holder the right upon exercise to purchase one new share in the Company.				
e)	Date of the transaction	16 May 2024				
f)	Place of the transaction	Outside of trading venue MIC: XOFF				