

## **Subsea 7 S.A. Mandatory notification of trade**

**Luxembourg – 03 October 2017** - Subsea 7 S.A. (Oslo Børs: SUBC, ADR: SUBCY) announces mandatory notification of transactions by primary insiders:

<u>PURCHASE OF SHARES</u>	
Name of Primary Insider	Jean Cahuzac
Position in Subsea 7 SA	Chief Executive Officer
Date of Transaction	02/10/2017
Type of Transaction	Vesting (award) of performance shares
Type of Security traded	Subsea 7 S.A. Shares (SUBC)
Number of shares purchased	23,697
Price purchased at	131.349964 NOK

<u>SALE OF SHARES</u>	
Name of Primary Insider	Jean Cahuzac
Position in Subsea 7 SA	Chief Executive Officer
Date of Transaction	02/10/2017
Type of Transaction	Sale of Shares to satisfy tax charge on vesting of performance shares
Type of Security traded	Subsea 7 S.A. Shares (SUBC)
Number of shares sold	11,183
Price sold at	131.349964 NOK

<u>AFTER THIS NOTIFICATION</u>	
Number of Shares owned by Primary Insider	<ul style="list-style-type: none"> <li>• Owned Shares: 108,816</li> <li>• Performance Shares: 211,025</li> <li>• Restricted Shares: Nil</li> </ul>
Number of options available to Primary Insider	<ul style="list-style-type: none"> <li>• Options: 100,000</li> </ul>

<u>PURCHASE OF SHARES</u>	
Name of Primary Insider	John Evans
Position in Subsea 7 SA	Chief Operating Officer
Date of Transaction	02/10/2017
Type of Transaction	Vesting (award) of performance shares
Type of Security traded	Subsea 7 S.A. Shares (SUBC)
Number of shares purchased	16,114
Price purchased at	131.349964 NOK

<u>SALE OF SHARES</u>	
Name of Primary Insider	John Evans
Position in Subsea 7 SA	Chief Operating Officer
Date of Transaction	02/10/2017
Type of Transaction	Sale of Shares to satisfy tax charge on vesting of performance shares
Type of Security traded	Subsea 7 S.A. Shares (SUBC)
Number of shares sold	7,605
Price sold at	131.349964 NOK

<u>AFTER THIS NOTIFICATION</u>	
Number of Shares owned by Primary Insider	<ul style="list-style-type: none"> <li>• Owned Shares: 40,947</li> <li>• Performance Shares: 152,993</li> <li>• Restricted Shares: Nil</li> </ul>
Number of options available to Primary Insider	<ul style="list-style-type: none"> <li>• Options: Nil</li> </ul>

<u>PURCHASE OF SHARES</u>	
Name of Primary Insider	Keith Tipson
Position in Subsea 7 SA	Executive Vice President Human Resource
Date of Transaction	02/10/2017
Type of Transaction	Vesting (award) of performance shares
Type of Security traded	Subsea 7 S.A. Shares (SUBC)
Number of shares purchased	9,361
Price purchased at	131.349964 NOK

<u>SALE OF SHARES</u>	
Name of Primary Insider	Keith Tipson
Position in Subsea 7 SA	Executive Vice President Human Resource
Date of Transaction	02/10/2017
Type of Transaction	Sale of Shares to satisfy tax charge on vesting of performance shares
Type of Security traded	Subsea 7 S.A. Shares (SUBC)
Number of shares sold	4,418
Price sold at	131.349964 NOK

<u>AFTER THIS NOTIFICATION</u>	
Number of Shares owned by Primary Insider	<ul style="list-style-type: none"> <li>• Owned Shares: 28,306</li> <li>• Performance Shares: 78,788</li> <li>• Restricted Shares: Nil</li> </ul>
Number of options available to Primary Insider	<ul style="list-style-type: none"> <li>• Options: 15,000</li> </ul>

<u>PURCHASE OF SHARES</u>	
Name of Primary Insider	Nathalie Louys
Position in Subsea 7 SA	General Counsel
Date of Transaction	02/10/2017
Type of Transaction	Vesting (award) of performance shares
Type of Security traded	Subsea 7 S.A. Shares (SUBC)
Number of shares purchased	7,937
Price purchased at	131.349964 NOK

<u>SALE OF SHARES</u>	
Name of Primary Insider	Nathalie Louys
Position in Subsea 7 SA	General Counsel
Date of Transaction	02/10/2017
Type of Transaction	Sale of Shares to satisfy tax charge on vesting of performance shares
Type of Security traded	Subsea 7 S.A. Shares (SUBC)
Number of shares sold	3,985
Price sold at	131.349964 NOK

<u>AFTER THIS NOTIFICATION</u>	
Number of Shares owned by Primary Insider	<ul style="list-style-type: none"> <li>• Owned Shares: 7,766</li> <li>• Performance Shares: 74,638</li> <li>• Restricted Shares: Nil</li> </ul>
Number of options available to Primary Insider	<ul style="list-style-type: none"> <li>• Options: 8,000</li> </ul>

<u>PURCHASE OF SHARES</u>	
Name of Primary Insider	Oeyvind Mikaelsen
Position in Subsea 7 SA	Executive Vice President Commercial
Date of Transaction	02/10/2017
Type of Transaction	Vesting (award) of performance shares
Type of Security traded	Subsea 7 S.A. Shares (SUBC)
Number of shares purchased	13,625
Price purchased at	131.349964 NOK

<u>SALE OF SHARES</u>	
Name of Primary Insider	Oeyvind Mikaelsen
Position in Subsea 7 SA	Executive Vice President Commercial
Date of Transaction	02/10/2017
Type of Transaction	Sale of Shares to satisfy tax charge on vesting of performance shares
Type of Security traded	Subsea 7 S.A. Shares (SUBC)
Number of shares sold	6,366
Price sold at	131.349964 NOK

<u>AFTER THIS NOTIFICATION</u>	
Number of Shares owned by Primary Insider	<ul style="list-style-type: none"> <li>• Owned Shares: 26,767</li> <li>• Performance Shares: 137,531</li> <li>• Restricted Shares: Nil</li> </ul>
Number of options available to Primary Insider	<ul style="list-style-type: none"> <li>• Options: 15,000</li> </ul>

<u>PURCHASE OF SHARES</u>	
Name of Primary Insider	Ricardo Rosa
Position in Subsea 7 SA	Chief Financial Officer
Date of Transaction	02/10/2017
Type of Transaction	Vesting (award) of performance shares
Type of Security traded	Subsea 7 S.A. Shares (SUBC)
Number of shares purchased	13,625
Price purchased at	131.349964 NOK

<u>SALE OF SHARES</u>	
Name of Primary Insider	Ricardo Rosa
Position in Subsea 7 SA	Chief Financial Officer
Date of Transaction	02/10/2017
Type of Transaction	Sale of Shares to satisfy tax charge on vesting of performance shares
Type of Security traded	Subsea 7 S.A. Shares (SUBC)
Number of shares sold	6,430
Price sold at	131.349964 NOK

<u>AFTER THIS NOTIFICATION</u>	
Number of Shares owned by Primary Insider	<ul style="list-style-type: none"> <li>• Owned Shares: 9,374</li> <li>• Performance Shares: 122,531</li> <li>• Restricted Shares: Nil</li> </ul>
Number of options available to Primary Insider	<ul style="list-style-type: none"> <li>• Options: Nil</li> </ul>

**Contact for investment community enquiries:**

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