

Notification and public disclosure of transactions by Primary Insiders and their Close Associates

1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	Condire Management L.P.				
2	Reason for the notification					
a)	Position/status	Close associate of Board observer Ryan Schedler				
b)	Initial notification/ Amendment	Initial notification				
3	Details of the issuer					
a)	Name	Atlantic Sapphire ASA				
b)	LEI	2138007BY85FI48VX666				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Convertible loan to be raised by Atlantic Sapphire ASA. The convertible loan will not be issued in Euronext Securities Oslo (VPS), and will thus not be allocated an ISIN.				
b)	Nature of the transaction	Subscription of convertible loan				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>Par value</td> <td>271,334,967</td> </tr> </tbody> </table>	Price(s)	Volume(s)	Par value	271,334,967
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Par value	271,334,967					
d)	Aggregated information - Aggregated volume - Price	Subscription of up to NOK 271,334,967 in the convertible loan to be raised by Atlantic Sapphire ASA, and not less than NOK 213,900,000. The final allocation of loan amounts under the Convertible Loan will be set by the Board of Directors of Atlantic Sapphire ASA following expiry of the subscription period in the ongoing Rights Issue, and updated information on the final allocation will be made available at such time. The allocation to Condire will not be less than NOK 213,900,000 of the total principal amount under the convertible loan.				
e)	Date of the transaction	30 September 2024				
f)	Place of the transaction	Outside a trading venue MIC: XOFF				