

## SOLSTAD OFFSHORE ASA: MANDATORY NOTIFICATION OF TRADE

Skudeneshavn, 26 October 2023: Pursuant to the Market Abuse Regulation article 19, Solstad Offshore ASA (the “**Company**”), hereby notify receipt of information of the following transactions made by persons discharging managerial responsibilities in the Company and persons closely associated with them in the Company’s shares and other financial instruments linked thereto.

<b>1</b>	<b>Details of the Reporting Person / their Closely Associated Persons</b>					
a)	Name	Aker Capital AS				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	Legal person closely associated with board member Frank O. Reite				
b)	Initial notification /Amendment	Initial Notification				
<b>3</b>	<b>Details of the issuer</b>					
a)	Name	Solstad Offshore ASA				
b)	LEI	5967007LIEEXZXHGO849				
<b>4.</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
1	Description of the financial instrument, type of instrument and identification code	Ordinary shares in Solstad Offshore ASA ISIN: NO 0003080608				
b)	Nature of the transaction	Sale				
c)	Price(s) and volume(s)	<table border="1"> <tr> <td>Price(s) in NOK</td><td>Volume(s)</td></tr> <tr> <td>3.1117</td><td>356,509</td></tr> </table>	Price(s) in NOK	Volume(s)	3.1117	356,509
Price(s) in NOK	Volume(s)					
3.1117	356,509					
d)	Aggregated information - Aggregated volume - Price	356,509  NOK 1,109,364.80				
e)	Date of the transaction	2023-10-26				
f)	Place of the transaction	XOFF - Outside a trading venue				

<b>1</b>	<b>Details of the Reporting Person / their Closely Associated Persons</b>					
a)	Name	Fausken Invest AS				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	Legal person closely associated with board member Frank Reite				
b)	Initial notification /Amendment	Initial Notification				
<b>3</b>	<b>Details of the issuer</b>					
a)	Name	Solstad Offshore ASA				
b)	LEI	5967007LIEEXZXHG0849				
<b>4.</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument and identification code	Ordinary shares in Solstad Offshore ASA ISIN: NO 0003080608				
b)	Nature of the transaction	Exercise of share purchase option				
c)	Price(s) and volume(s)	<table border="1"> <tr> <td>Price(s) in NOK</td><td>Volume(s)</td></tr> <tr> <td>3.1117</td><td>356,509</td></tr> </table>	Price(s) in NOK	Volume(s)	3.1117	356,509
Price(s) in NOK	Volume(s)					
3.1117	356,509					
d)	Aggregated information - Aggregated volume - Price	356,509  NOK 1,109,364.80				
e)	Date of the transaction	2023-10-26				
f)	Place of the transaction	XOFF - Outside a trading venue				