

**NOTIFICATION OF TRANSACTIONS CARRIED OUT BY PRIMARY INSIDERS AND RELATED PARTIES**

1	Details of the person discharging managerial responsibilities/person closely associated							
a)	Name	Aconcagua Management Ltd						
2	Reason for the notification							
a)	Position/status	Related party to primary insider Morten E. Astrup						
b)	Initial Notification Amendment	Initial notification						
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor							
a)	Name	KMC Properties ASA						
b)	LEI	5967007LIEEXZX8NJK85						
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted							
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares  ISIN: NO0010360175						
b)	Nature of the transaction	Sale of ordinary shares						
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>NOK 7.00</td> <td>10,833,649 shares</td> </tr> <tr> <td></td> <td></td> </tr> </tbody> </table>	Price(s)	Volume(s)	NOK 7.00	10,833,649 shares		
Price(s)	Volume(s)							
NOK 7.00	10,833,649 shares							
d)	Aggregated information —Aggregated volume — Price	Aggregated volume: A total of 10,833,649 shares.  The weighted average price of the aggregated transactions: NOK 7.00 per share.						
e)	Date of the transaction	2021-03-19						
f)	Place of the transaction	Euronext Oslo Børs						
g)	Additional Information	N/A						