

# AXACTOR

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## **AXA - Contemplated private placement**

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Axactor AB (the "Company") has retained Carnegie and DNB Markets (the "Managers") to advise on and effect an undocumented private placement of new shares directed towards Norwegian and international investors after the close of Oslo Stock Exchange today (the "Private Placement").

In the Private Placement, the Company is offering up to 59.6 million new shares, representing up to approximately 10% of the outstanding capital of the Company. The price in the Private Placement will be determined through an accelerated bookbuilding process. The minimum subscription in the Private Placement has been set to the number of shares that equals an aggregate purchase price of the NOK 1 million. The Company has received significant pre-commitments from large existing shareholders, including Strata Marine & Offshore AS, as well as new institutional investors to subscribe for shares in the Private Placement.

The net proceeds from the Private Placement will be used for acquisitions of non-performing loan portfolios and platforms as well as for general corporate purposes. The bookbuilding period for the Private Placement opens today at 16:30 CET and closes 17 February 2016 at 08:00 CET. The Managers may, however, at any time resolve to close or extend the bookbuilding period at its sole discretion and on short notice.

The new shares to be issued in connection with the Private Placement will be issued based on the board authorisation granted by the Company's extraordinary general meeting on 23 December 2015. The waiver of the preferential rights inherent in a private placement is considered necessary in the interest of time and successful completion.

The shares allocated in the Private Placement are expected to be settled through a delivery versus payment transaction on a regular t+2 basis by delivery of existing and unencumbered shares in the Company that are already listed on the Oslo Stock Exchange pursuant to a share lending agreement to be entered into between the Company, the Managers and certain large existing shareholders. The shares delivered to the subscribers are thus expected to be tradable from allocation.

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**Cautionary Statement:** Statements and assumptions made in this document with respect to Axactor AB's ("Axactor") current plans, estimates, strategies and beliefs, and other statements that are not historical facts, are forward-looking statements about the future performance of Axactor. Forward-looking statements include, but are not limited to, those using words such as "may", "might", "seeks", "expects", "anticipates", "estimates", "believes", "projects", "plans", "strategy", "forecast" and similar expressions. These statements reflect management's expectations and assumptions in light of currently available information. They are subject to a number of risks and uncertainties, including, but not limited to, (i) changes in the economic, regulatory and political environments in the countries where Axactor operates; (ii) changes relating to the statistic information available in respect of the various debt collection projects undertaken; (iii) Axactor's continued ability to secure enough financing to carry on its operations as a going concern; (iv) the success of its potential partners, ventures and alliances, if any; (v) currency exchange rate fluctuations between the SEK and the currencies in other countries where Axactor or its subsidiaries operate. In the light of the risks and uncertainties involved in the debt collection business, the actual results could differ materially from those presented and forecast in this document. Axactor assumes no unconditional obligation to immediately update any such statements and/or forecasts.