

<b>1</b>	<b>Details of the closely associated enterprise</b>		
a)	Name	<i>Elar Consulting AS</i>	
<b>2</b>	<b>Details of the person discharging managerial responsibilities</b>		
a)	Name	<i>Lars Lund-Roland</i>	
b)	Position	<i>Board Member</i>	
<b>3</b>	<b>Reason for notification</b>		
b)	Initial notification/ Amendment	<i>Initial</i>	
<b>4</b>	<b>Details of issuer</b>		
a)	Name	<i>Vaccibody AS</i>	
b)	LEI	<i>254900UKQHYZJD22017</i>	
<b>5</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the financial instrument, type of instrument	<i>Shares in Vaccibody AS (ISIN: NO0010714785)</i>	
b)	Nature of the transaction	<i>Sale of shares to closely associated enterprise</i>	
c)	Price(s) and volume(s)	<b>Price(s)</b>  NOK 67.5	<b>Volume(s)</b>  500,000
d)	Aggregated information  -Average price, aggregated volume and total amount	<b>Price</b>  <b>Volume</b>  <b>Total amount</b>	NOK 67.5  500,000  NOK 33,750,000
e)	Date of the transaction	<i>12.10.2021</i>	
f)	Place of the transaction	<i>MERK – Euronext Growth Oslo</i>	

<b>1</b>	<b>Details of the closely associated enterprise</b>		
a)	Name	<i>Elar Holding AS</i>	
<b>2</b>	<b>Details of the person discharging managerial responsibilities</b>		
a)	Name	<i>Lars Lund-Roland</i>	
b)	Position	<i>Board Member</i>	
<b>3</b>	<b>Reason for notification</b>		
b)	Initial notification/ Amendment	<i>Initial</i>	
<b>4</b>	<b>Details of issuer</b>		
a)	Name	<i>Vaccibody AS</i>	
b)	LEI	<i>254900UKQHYZJD22017</i>	
<b>5</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the financial instrument, type of instrument	<i>Shares in Vaccibody AS (ISIN: NO0010714785)</i>	
b)	Nature of the transaction	<i>Acquisition of shares from closely associated enterprise</i>	
c)	Price(s) and volume(s)	<b>Price(s)</b>  NOK 67.5	<b>Volume(s)</b>  500,000
d)	Aggregated information  -Average price, aggregated volume and total amount	<b>Price</b>  <b>Volume</b>  <b>Total amount</b>	NOK 67.5  500,000  NOK 33,750,000
e)	Date of the transaction	<i>12.10.2021</i>	
f)	Place of the transaction	<i>MERK – Euronext Growth Oslo</i>	