

Notification of transactions by primary insiders and their closely associated persons

1 Details of the Primary Insider/Close Associate							
a)	Name Ola Melin						
2 Reason for the notification							
a)	Position/status Head of Manufacturing, primary insider in Targovax ASA						
b)	Initial notification/Amendment						
3 Details of the company							
a)	Name Targovax ASA						
b)	LEI 5967007LIEEXZXFYNS31						
4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted							
a)	Description of the financial instrument, type of instrument Identification code Shares in Targovax ASA (NO 0010689326)						
b)	Nature of the transaction Purchase of shares						
c)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>NOK 2.120</td> <td>21,151 shares</td> </tr> <tr> <td>NOK 2.150</td> <td>28,849 shares</td> </tr> </tbody> </table>	Price(s)	Volume(s)	NOK 2.120	21,151 shares	NOK 2.150	28,849 shares
Price(s)	Volume(s)						
NOK 2.120	21,151 shares						
NOK 2.150	28,849 shares						
d)	Aggregated information — Aggregated volume — Price 50,000 shares for a total price of NOK 106,865.47 50,000 shares NOK 106,865.47						
e)	Date of the transaction 2021-12-16						
f)	Place of the transaction XOSL - Oslo Børs						