



Nordic Aqua Partners A/S | Grant of warrants under the Company's Equity Incentive Program

Ribe, Denmark, March 8th, 2022: Reference is made to the resolution made by the General Meeting on May 27th, 2021 regarding the issuance of up to 514.200 warrants under the Company's equity incentive program. The Board of Directors has allocated 437.070 warrants to the Company's employees, which have been subscribed by the relevant holders. Each warrant gives the holder a right to subscribe for one share in the Company at a strike price of NOK 81 per share.

The following primary insiders have been allocated warrants:

- Ragnar Joensen, Chairman of the Board 128,550 warrants. Following the grant, Ragnar Joensen directly and indirectly controls 143,085 shares and 128,550 warrants.
- Hjalti Hvítklett, Chief Financial Officer: 102,840 warrants. Following the grant, Hjalti Hvítklett directly and indirectly controls 4,400 shares and 102,840 warrants.
- Ove Nodland, Chairman and CEO of Nordic Aqua (Ningbo) Co., Ltd: 77,130 warrants. Following the grant, Ove Nodland directly and indirectly controls 632.300 shares and 77,130 warrants.
- Arne Knudsen, Board member Nordic Aqua (Ningbo) Co., Ltd.: 51,420 warrants. Following the grant, Arne Knudsen directly and indirectly controls 236.080 shares and 51,420 warrants.
- Johan Toftegaard, RAS Expert : 25,710 warrants. Following the grant, Johan Toftegaard directly and indirectly controls 14,730 shares and 25,710 warrants.
- Catherine Shen, Board Member Nordic Aqua (Ningbo) Co., Ltd.: 25,710 warrants. Following the grant, Catherine Shen directly and indirectly controls 22,400 shares and 25,710 warrants.

Nordic Aqua Partners AS refers to the attached notifications for persons discharging managerial responsibilities in the company in accordance with MAR article 19.

For further information please contact:

Hjalti Hvítklett, CFO, +298 221222, hjalti@nordicaquapartners.com

Ragnar Joensen, Chairman of the Board +298 599112, ragnar@nordicaquapartners.com

This information is subject to disclosure requirements set out in the Market Abuse Regulation EU 596/2014 Article 19 and the Norwegian Securities Trading Act Section 5-12.

About Nordic Aqua Partners

Nordic Aqua Partners is a Nordic land-based salmon farming company, using cutting-edge Nordic technology and expertise to set up the first fully integrated and commercially scaled Recirculating Aquaculture System [RAS] farm for Atlantic salmon located in Ningbo, China. With operations in place, Nordic Aqua Partners will be the first local producer of truly

sustainable and fresh salmon to the Chinese market. The current business plan is for an annual production of 20,000 tonnes HOG.