

| 1 | Details of the person discharging managerial responsibilities/person closely associated | | | | | |
|-----------|---|---|----------|-----------|-----------|------|
| a) | Name | Ove Andre Årdal N/A | | | | |
| 2 | Reason for the notification | | | | | |
| a) | Position/status | SVP Commercial | | | | |
| b) | Initial Notification Amendment | Initial notification | | | | |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | | | | |
| a) | Name | Vår Energi ASA | | | | |
| b) | LEI | 549300LIVN3FFOJN2K47 | | | | |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | | | | |
| a) | Description of the financial instrument, type of instrument Identification code | Shares with ISIN NO 001 1202772 | | | | |
| b) | Nature of the transaction | Purchase of shares | | | | |
| c) | Price(s) and volume(s) | <table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>NOK 30.14</td> <td>4000</td> </tr> </tbody> </table> | Price(s) | Volume(s) | NOK 30.14 | 4000 |
| Price(s) | Volume(s) | | | | | |
| NOK 30.14 | 4000 | | | | | |

| | | |
|----|--|----------------------------|
| d) | Aggregated information — Aggregated volume — Price | N/A |
| e) | Date of the transaction | 2022-02-16 |
| f) | Place of the transaction | <i>Oslo Stock Exchange</i> |
| g) | Additional Information | |