

**Notification and public disclosure of transactions by Primary Insiders and their Close Associates**

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>	
	Name	Bijan Mossavar-Rahmani
	Org. no.	N/A
	LEI code	N/A
<b>2</b>	<b>Reason for the notification</b>	
	Position/status	Executive Chairman of the board of directors of DNO
	Initial notification / Amendment	Initial notification
<b>3</b>	<b>Details of the issuer</b>	
	Business name	DNO ASA
	LEI code	5967007LIEEXZXH3K072
<b>4</b>	<b>Details of the transaction(s): section to the repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	
<b>Transaction</b>		
	Description of the financial instrument, type of instrument	Ordinary shares
	Identification code	ISIN: NO0003921009
	Nature of the transaction	Acquisition of beneficial interests in shares through RAKP Holdings Ltd. and BMR Holdings LLC by receipt as part of the UK court approved capital repayment of RAK Petroleum plc, as described in the stock exchange announcement published by RAK Petroleum plc on the ticker "RAKP" at <a href="http://www.NewsWeb.oslobors.no">www.NewsWeb.oslobors.no</a> on 11 October 2022
	Price(s) and volume(s)	Price(s):
		N/A
	Aggregated information  - Aggregated volume  - Price	Volume(s):
		125,683,241
	Date of the transaction	11 October 2022
	Place of the transaction	Outside a trading venue

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>					
	Name	Shelley M. Watson				
	Org. no.	N/A				
	LEI code	N/A				
<b>2</b>	<b>Reason for the notification</b>					
	Position/status	Board member of DNO				
	Initial notification / Amendment	Initial notification				
<b>3</b>	<b>Details of the issuer</b>					
	Business name	DNO ASA				
	LEI code	5967007LIEEXZXH3K072				
<b>4</b>	<b>Details of the transaction(s): section to the repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
<b>Transaction</b>						
	Description of the financial instrument, type of instrument  Identification code	Ordinary shares  ISIN: NO0003921009				
	Nature of the transaction	Acquisition of beneficial interests in shares through RAK Petroleum plc Shareholders SPV 4 Limited by receipt as part of the UK court approved capital repayment of RAK Petroleum plc, as described in the stock exchange announcement published by RAK Petroleum plc on the ticker "RAKP" at <a href="http://www.NewsWeb.oslobors.no">www.NewsWeb.oslobors.no</a> on 11 October 2022				
	Price(s) and volume(s)	<table border="1"> <tr> <td>Price(s):</td> <td>Volume(s):</td> </tr> <tr> <td>N/A</td> <td>593,700</td> </tr> </table>	Price(s):	Volume(s):	N/A	593,700
Price(s):	Volume(s):					
N/A	593,700					
	Aggregated information  - Aggregated volume  - Price	Average price per unit: N/A  Aggregated volume: 593,700  Total amount: N/A				
	Date of the transaction	11 October 2022				
	Place of the transaction	Outside a trading venue				