

| 1 | Details of the Primary Insider / Close Associate | | | | | |
|-----------|--|--|----------|-----------|-----------|-----|
| a) | Name | Knut Sæthre | | | | |
| 2 | Reason for the notification | | | | | |
| a) | Position / status | CFO of BW Energy Limited | | | | |
| b) | Initial notification/Amendment | Initial notification | | | | |
| 3 | Details of Webstep, emission allowance market participant, auction platform, auctioneer, or auction monitor | | | | | |
| a) | Name | BW ENERGY LIMITED | | | | |
| b) | LEI | 5493004D19CJBN3DLD40 | | | | |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | | | | |
| a) | Description of the financial instrument, type of instrument Identification code | BW Energy Ltd shares ISIN: BMG0702P1086 | | | | |
| b) | Nature of the transaction | Purchase of shares | | | | |
| c) | Price(s) and volume(s) | <table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>NOK 29.10</td> <td>116</td> </tr> </tbody> </table> | Price(s) | Volume(s) | NOK 29.10 | 116 |
| Price(s) | Volume(s) | | | | | |
| NOK 29.10 | 116 | | | | | |
| d) | Aggregated information - Aggregated volume - Price | 116 shares 29.10 NOK per share | | | | |
| e) | Date of the transaction | 2023 -06-06 | | | | |
| f) | Place of the transaction | Oslo Børs / Oslo Stock Exchange | | | | |