

PRESS RELEASE / OSE FILING

December 15, 2017 – Oslo, Norway

Nel ASA: Mandatory notification of trade

(Oslo, 15 December 2017) Martin Borum Pedersen, Financial Director in Nel Hydrogen Fueling & Solutions, has today sold 55,800 shares in Nel ASA at NOK 3.53 per share.

Following this transaction, Martin Borum Pedersen holds 250,000 shares in Nel ASA.

ENDS

For additional information, please contact:

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About Nel | www.nelhydrogen.com

Nel is a global, dedicated hydrogen company, delivering optimal solutions to produce, store and distribute hydrogen from renewable energy. We serve industries, energy and gas companies with leading hydrogen technology. Since its foundation in 1927, Nel has a proud history of development and continual improvement of hydrogen plants. Our hydrogen solutions cover the entire value chain from hydrogen production technologies to manufacturing of hydrogen fueling stations, providing all fuel cell electric vehicles with the same fast fueling and long range as conventional vehicles today.