

**NOTIFICATION OF TRANSACTIONS PURSUANT TO THE MARKET ABUSE REGULATION ARTICLE 19**

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>					
a)	Name	Norsk Titanium Cayman Ltd.				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	This notification concerns Norsk Titanium Cayman Ltd., that is a legal person closely associated with two persons discharging managerial responsibilities in Norsk Titanium AS.  The relevant persons discharging managerial responsibilities are Shan E-Abbas Ashary and Bart van Aalst, who are both board members of the Company and board members of Norsk Titanium Cayman Ltd.				
b)	Initial notification/ Amendment	This is an initial notification.				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	NORSK TITANIUM AS				
b)	LEI	549300Y0QTPZ5SDVSM33				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument	Share				
	Identification code	NO 0010969108				
b)	Nature of the transaction	Share disposal				
c)	Price(s) and volume(s)	<table border="1"> <tr> <td>Price(s)</td> <td>Volume(s)</td> </tr> <tr> <td>0</td> <td>76,334,196</td> </tr> </table>	Price(s)	Volume(s)	0	76,334,196
Price(s)	Volume(s)					
0	76,334,196					
d)	Aggregated information					
	Aggregated volume	76,334,196				
	Aggregated price	0				
e)	Date of the transaction	18 January 2024				
f)	Place of the transaction	Outside a trading venue				