

**Notification and public disclosure of transactions by Primary Insiders and their Close Associates**

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>					
a)	Name	Johan E. Andreassen				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	Chairman of the Board				
b)	Initial notification/ Amendment	Initial notification				
<b>3</b>	<b>Details of the issuer</b>					
a)	Name	Atlantic Sapphire ASA				
b)	LEI	2138007BY85FI48VX666				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument  Identification code	Share options in Atlantic Sapphire ASA, with each share option giving the right to require issuance of one (1) share in Atlantic Sapphire ASA. The share options are granted free of charge, but can only be exercised against payment of a strike price per share option of NOK 160.  ISIN for the underlying shares: NO 001 0768500				
b)	Nature of the transaction	Acceptance of grant of 200,000 share options by the annual general meeting.				
c)	Price(s) and volume(s)	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Price(s) (NOK)</th> <th style="text-align: center;">Volume(s)</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">0</td> <td style="text-align: center;">200,000</td> </tr> </tbody> </table>	Price(s) (NOK)	Volume(s)	0	200,000
Price(s) (NOK)	Volume(s)					
0	200,000					
d)	Aggregated information  - Aggregated volume  - Price	Acceptance of grant of 200,000 share options. Granted free of charge, but with a strike price of each share option of NOK 160.				
e)	Date of the transaction	12 May 2021				
f)	Place of the transaction	Outside a trading venue				