

Selvaag Bolig ASA: Mandatory notification of trades by primary insiders

A total of 36 Selvaag Bolig employees have purchased 835 602 shares through the company's share programmes. The shares had a purchase price of NOK 27.88 per share before discount.

A total of 74 employees were offered the opportunity to buy shares worth up to NOK 200 000 through the company's share-saving programme. The offer included a discount of 20 per cent on the shares as well as financing assistance. The lock-up period is two years.

Five senior executives were offered the opportunity to acquire shares worth up to one year's salary through the company's share purchase programme. The offer included a discount of 30 per cent. The lock-up period is three years.

The subscription period ran from 27 November – 1 December. The price per share was calculated based on the volume-weighted average price of the final ten days of stock exchange trading before the programme opened.

For detailed information about the share programmes reference is made to the 2022 annual report.

The transaction was completed on 1 December.

The shares will be transferred from the company's holding of own shares. Subsequent to the purchase Selvaag Bolig holds 125 276 own shares.

The following primary insiders have purchased shares:

Share purchase programme (three year lock up period and 30 per cent discount)

Sverre Molvik, CEO, purchased 204 779 shares and now holds 592 684 shares.
Øystein Klungland, COO, purchased 204 779 shares and now holds 592 684 shares.
Christopher Brunvoll, CFO, purchased 115 275 shares and now holds 276 101 shares.
Kristoffer Gregersen, EVP Communications, Sustainability and Corporate strategy, purchased 93 757 shares and now holds 268 580 shares.
Line Lian Mjell, EVP Market, purchased 87 250 shares and now holds 181 188 shares.

Share-saving programme (two year lock up period and 20 per cent discount)

Patrik Eriksson, director (elected by the employees), purchased 5 603 shares and now holds 10 776 shares.

Magnus Kristiansen, deputy director (elected by the employees), purchased 8 965 shares and now holds 42 601 shares.

About Us

Selvaag Bolig ASA is a residential property developer controlling the entire value chain from acquisition of land to sale of homes. The company has several thousand homes under development at any given time, and focuses on the growth areas in and around Greater Oslo, Bergen, Stavanger, Trondheim and Stockholm. Selvaag Bolig represents a continuation of Selvaag's 75-year history and experience, and offers a broad variety of property types. The company is headquartered at Ullern in Oslo.

www.selvaagboligasa.no/en

This release was distributed by Kristoffer Gregersen, EVP communications and sustainability, Selvaag Bolig ASA.

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Attachments

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