

NOTIFICATION OF TRANSACTION CARRIED OUT BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND RELATED PARTIES

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1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	<i>Finn Morten Tørjesen</i>
2	Reason for the notification	
a)	Position/status	<i>EVP Region Europe South and new markets</i>
b)	Initial Notification Amendment	<i>Initial</i>
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	<i>Elopak ASA</i>
b)	LEI	<i>529900BIDQN2AOKV6No8</i>
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	<i>Financial instrument linked to a share or debt instrument ISIN: NOoo11002586</i>
b)	Nature of the transaction	<i>Acceptance of stock option</i>
c)	Stock option program	<i>Yes</i>
c)	Price(s) and volume(s)	<i>Price 24.05 Volume 53,226</i>
d)	Aggregated information — Aggregated volume — Price	<i>Price in total 1,280,085.30 Volume 53,226</i>
e)	Date of the transaction	<i>23 November 2022</i>
f)	Place of the transaction	<i>Outside a trading venue</i>
g)	Additional Information	

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1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	<i>Ivar Jevne</i>
2	Reason for the notification	
a)	Position/status	<i>EVP Packaging and Closures</i>
b)	Initial Notification Amendment	<i>Initial</i>
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	<i>Elopak ASA</i>
b)	LEI	<i>529900BIDQN2AOKV6No8</i>
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	<i>Financial instrument linked to a share or debt instrument ISIN: NO0011002586</i>
b)	Nature of the transaction	<i>Acceptance of stock option</i>
c)	Stock option program	<i>Yes</i>
c)	Price(s) and volume(s)	<i>Price 24.05 Volume 60,110</i>
d)	Aggregated information — Aggregated volume — Price	<i>Price in total 1,445,646.50 Volume 60,110</i>
e)	Date of the transaction	<i>23 November 2022</i>
f)	Place of the transaction	<i>Outside a trading venue</i>
g)	Additional Information	

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1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	<i>Stephen Naumann</i>
2	Reason for the notification	
a)	Position/status	<i>EVP Region Europe North and CIS</i>
b)	Initial Notification Amendment	<i>Initial</i>
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	<i>Elopak ASA</i>
b)	LEI	<i>529900BIDQN2AOKV6No8</i>
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	<i>Financial instrument linked to a share or debt instrument ISIN: NO0011002586</i>
b)	Nature of the transaction	<i>Acceptance of stock option</i>
c)	Stock option program	<i>Yes</i>
c)	Price(s) and volume(s)	<i>Price 24.05 Volume 100,560</i>
d)	Aggregated information — Aggregated volume — Price	<i>Price in total 2,418,468 Volume 100,560</i>
e)	Date of the transaction	<i>23 November 2022</i>
f)	Place of the transaction	<i>Outside a trading venue</i>
g)	Additional Information	

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1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	<i>Thomas Körmendi</i>
2	Reason for the notification	
a)	Position/status	<i>Chief Executive Officer</i>
b)	Initial Notification Amendment	<i>Initial</i>
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	<i>Elopak ASA</i>
b)	LEI	<i>529900BIDQN2AOKV6No8</i>
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	<i>Financial instrument linked to a share or debt instrument ISIN: NOoo11002586</i>
b)	Nature of the transaction	<i>Acceptance of stock option</i>
c)	Stock option program	<i>Yes</i>
c)	Price(s) and volume(s)	<i>Price 24.05 Volume 172,953</i>
d)	Aggregated information — Aggregated volume — Price	<i>Price in total 4,159,519.65 Volume 172,953</i>
e)	Date of the transaction	<i>23 November 2022</i>
f)	Place of the transaction	<i>Outside a trading venue</i>
g)	Additional Information	

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1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	<i>Wolfgang Buchkremer</i>
2	Reason for the notification	
a)	Position/status	<i>Chief Technology Officer</i>
b)	Initial Notification Amendment	<i>Initial</i>
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	<i>Elopak ASA</i>
b)	LEI	<i>529900BIDQN2AOKV6No8</i>
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	<i>Financial instrument linked to a share or debt instrument ISIN: NO0011002586</i>
b)	Nature of the transaction	<i>Acceptance of stock option</i>
c)	Stock option program	<i>Yes</i>
c)	Price(s) and volume(s)	<i>Price 24.05 Volume 52,453</i>
d)	Aggregated information — Aggregated volume — Price	<i>Price in total Volume 1,261,494.65 52,453</i>
e)	Date of the transaction	<i>23 November 2022</i>
f)	Place of the transaction	<i>Outside a trading venue</i>
g)	Additional Information	