

Appendix 1

Borregaard ASA: Reporting of transactions in Borregaard ASA's shares made by persons discharging managerial responsibilities and persons closely associated with them

Sarpsborg, 10 August 2021: Pursuant to the Market Abuse Regulations article 19, Borregaard ASA hereby notify receipt of information of the following transactions made by persons discharging managerial responsibilities in the company and persons closely associates with them in the company's financial instruments.

| 1 Details of the Reporting Person and their Closely Associated Persons | | |
|---|---|--|
| a) | Name Gisle Løhre Johansen | |
| 2 Reason for the notification | | |
| a) | Position/status Executive Vice President (EVP) | |
| b) | Initial notification/amendment Initial notification | |
| 3 Details of the issuer, emission allowance market participant, auction platform, auctioneer, or auction monitor | | |
| a) | Name BORREGAARD ASA | |
| b) | LEI 5967007LIEEXZXGYXC05 | |
| 4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where the transactions have been conducted | | |
| a) | Description of the financial instrument, type of instrument Identification code N/A | Financial instrument linked to share |
| b) | Nature of the transaction Exercise of share option | |
| c) | Price(s) and volume(s) | Price(s) in NOK 70.95 Volume(s) 4,250 |
| d) | Aggregated information - Aggregated volume 4,250 | |
| | Aggregated information - Price NOK 301,537.50 | |
| e) | Date of the transaction 10.08.2021 15:30 CEST | |
| f) | Place of the transaction XOFF – Outside a regulated market | |

| | | | |
|----------|--|-----------------------------------|-----------|
| 5 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (II) each type of transaction; (iii) each date; and (iv) each place where the transactions have been conducted | | |
| a) | Description of the financial instrument, type of instrument Identification code | Shares NO0010657505 | |
| b) | Nature of the transaction | Purchase | |
| c) | Price(s) and volume(s) | Price(s) in NOK | Volume(s) |
| | | 70.95 | 4,250 |
| | | | |
| d) | Aggregated information - Aggregated volume | 4,250 | |
| | Aggregated information - Price | NOK 301,537.50 | |
| e) | Date of the transaction | 10.08.2021 15:30 CEST | |
| f) | Place of the transaction | XOFF – Outside a regulated market | |
| 6 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (II) each type of transaction; (iii) each date; and (iv) each place where the transactions have been conducted | | |
| a) | Description of the financial instrument, type of instrument Identification code | Shares NO0010657505 | |
| b) | Nature of the transaction | Sale | |
| c) | Price(s) and volume(s) | Price(s) in NOK | Volume(s) |
| | | 225.60 | 4,250 |
| | | | |
| d) | Aggregated information - Aggregated volume | 4,250 | |
| | Aggregated information - Price | NOK 958,800.00 | |
| e) | Date of the transaction | 10.08.2021 15:30 CEST | |
| f) | Place of the transaction | XOFF – Outside a regulated market | |