



OKEA ASA – Mandatory notifications of trades by primary insiders

Trondheim, 14 July 2022 - OKEA (OSE:OKEA)

Reference is made to the stock exchange announcement made earlier today regarding share purchase by primary insiders of OKEA ASA (the "Company", ticker: "OKEA"). A total of 23 329 shares in the Company were acquired on behalf of its primary insiders. The collective share purchase was executed and completed at an average share price of NOK 36.86.

Copies of notification of each of the persons discharging managerial responsibilities ("PDMRs") for their respective participation in the purchase are attached hereto.

John Kristian Larsen (board member) has in addition to the participation in the collective share purchase today bought 2 350 shares in OKEA at an average price of NOK 35.30.

This information is subject to the disclosure requirements pursuant to Regulation EU 596/2014 (MAR) article 19 and section 5-12 of the Norwegian Securities Trading Act.

For further information, please contact:

CFO, Birte Norheim, + 47 952 93 321

VP Legal, Marit Moen Vik-Langlie, +47 407 63 671

About OKEA

OKEA ASA is a leading mid- to late-life operator on the Norwegian continental shelf (NCS). OKEA finds value where others divest and has an ambitious strategy built on growth, value creation and capital discipline.

OKEA is listed on the Oslo Stock Exchange (OSE:OKEA)

More information at www.okea.no