

NOTIFICATION OF TRANSACTION CARRIED OUT BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND RELATED PARTIES

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	<i>Andfjord Holding AS</i>
2	Reason for the notification	
a)	Position/status	<i>Closely associated party of Roy Bernt Pettersen, member of the board of Andfjord Salmon AS.</i>
b)	Initial Notification Amendment	<i>Initial</i>
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	<i>Andfjord Salmon AS</i>
b)	LEI	<i>549300W7L5S281Y3DD68</i>
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	<i>Shares in Andfjord Salmon AS</i> <i>ISIN NO 001 0829765</i>
b)	Nature of the transaction	<i>Subscription of new shares in private placement</i>
c)	Price(s) and volume(s)	Price(s) <i>NOK 39.60</i> Volume(s) <i>252,525 shares</i>
d)	Aggregated information — Aggregated volume — Price	Price(s) <i>NOK 39.60</i> Volume(s) <i>252,525 shares</i>
e)	Date of the transaction	<i>18 February 2022</i>
f)	Place of the transaction	<i>Outside a trading venue</i>
g)	Additional Information	<i>Subscription of shares relates to private placement announced on 18 February 2022</i>

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2	Reason for the notification	
a)	Position/status	<i>Closely associated party of Roy Bernt Pettersen, member of the board of Andfjord Salmon AS.</i>
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a)	Name	<i>Andfjord Salmon AS</i>
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4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	<i>Shares in Andfjord Salmon AS, with ISIN NO 001 0829765</i>
b)	Nature of the transaction	<i>Sale of shares and forward repurchase contract</i>
c)	Price(s) and volume(s)	<i>Sale of shares: Price: NOK 40 per share Volume: 1,500,000 shares</i> <i>Forward purchase: Price: NOK 40.477 per share Volume: 1,500,000 shares</i>
d)	Aggregated information — Aggregated volume and price	<i>Aggregated sale: 1,500,000 shares Aggregated purchase: 1,500,000 shares</i>
e)	Date of the transaction	<i>18 February 2022</i>
f)	Place of the transaction	<i>Outside a trading venue</i>
g)	Additional Information	<i>Andfjord Holding AS has entered into a forward purchase contract for 1,500,000 shares in Andfjord Salmon AS with an exercise price of NOK 40.477 per share and settlement date of 20 May 2022. At the same time, Andfjord Holding AS has sold 1,500,000 shares at NOK 40.00 per share. Andfjord Holding AS' exposure in Andfjord Salmon AS is unchanged following this transaction.</i>