

### Appendix 3: Notification template for notifying transactions

Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>		
a)	Name	CHRISTER L. VALDERHAUG	
<b>2</b>	<b>Reason for the notification</b>		
a)	Position/status	CEO	
b)	Initial notification / Amendment	INITIAL NOTICE	
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name	ARCTIC BIOSCIENCE AS Industrivegen 42 6155 Ørsta	
b)	LEI	549300Z2HW6I989Q2C78	
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the financial instrument, type of instrument	Acceptance of share options in ARCTIC BIOSCIENCE AS. Vesting period three years from the start of the exercising period	
	Identification code	NO0010859580	
b)	Nature of the transaction	Acceptance of share options	
c)	Price(s) and volume(s)	Price(s):	Volume(s):
		17.798	250 000
d)	Aggregated information - Aggregated volume - Price		
e)	Date of the transaction	2022-03-01	
f)	Place of the transaction	Outside a trading venue	