

Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

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| 1 | Details of the person discharging managerial responsibilities/person closely associated | |
| a) | Name | Jaan Ivar Semlitsch |
| 2 | Reason for the notification | |
| a) | Position/status | President and CEO Orkla ASA |
| b) | Initial notification/ Amendment | Initial notification |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | |
| a) | Name | Orkla ASA |
| b) | LEI | 549300PZS8G8RG6RVZ52 |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | |
| a) | Description of the financial instrument, type of instrument Identification code | Share NO0003733800 |
| b) | Nature of the transaction | Purchase |
| c) | Price(s) and volume(s) | 14000 shares at NOK 77.78 per share |
| d) | Aggregated information — Aggregated volume — Price | 14000 shares at NOK 77.78 per share |
| e) | Date of the transaction | 2021-08-26 |
| f) | Place of the transaction | XOSL – Oslo Stock Exchange |