

1	Details of the person discharging managerial responsibilities		
a)	Name	Agnete Brunsvik Fredriksen	
b)	Position	Chief Innovation & Strategy Officer	
2	Reason for notification		
a)	Initial notification/ Amendment	Initial	
3	Details of issuer		
a)	Name	Vaccibody AS	
b)	LEI	254900UKQHWYZJD22017	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Shares in Vaccibody AS (ISIN: NO0010714785)	
b)	Nature of the transaction	Gift distributed to closely associated person	
c)	Price(s) and volume(s)	Price(s) 0	Volume(s) 1,100,000
d)	Aggregated information -Average price and aggregated volume	Price(s) 0	Volume(s) 1,100,000
e)	Date of the transaction	24.09.2021	
f)	Place of the transaction	Outside of trading venue	

1	Details of the closely associated person		
a)	Name	Jostein Fredriksen	
2	Details of the person discharging managerial responsibilities		
a)	Name	Agnete Brunsvik Fredriksen	
b)	Position	Chief Innovation & Strategy Officer	
3	Reason for notification		
a)	Initial notification/ Amendment	Initial	
4	Details of issuer		
a)	Name	Vaccibody AS	
b)	LEI	254900UKQHWYZJD22017	
5	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Shares in Vaccibody AS (ISIN: NO0010714785)	
b)	Nature of the transaction	Gift received	
c)	Price(s) and volume(s)	Price(s) 0	Volume(s) 1,100,000
d)	Aggregated information -Average price and aggregated volume	Price(s) 0	Volume(s) 1,100,000
e)	Date of the transaction	24.09.2021	
f)	Place of the transaction	Outside of trading venue	