

KRT-1500 Template for notification of transactions by persons discharging managerial responsibilities (PDMR) and persons closely associated with them

The person liable:

- ☒ PDMR      ☐ Closely associated person (natural person)      ☐ Closely associated person (legal person)

Info about the one who reports

Last name: Scott  
First name: Sean  
Business name: Sand Grove Capital Management LLP

About PDMR

Last name: Kadziolka  
First name: Magdalena  
Position / role: Board Member

Initial notification or amendment to prior notification

- ☒ Initial      ☐ Amendment

Details about the issuer or emission allowance market participant

Business name: Otello Corporation ASA  
LEI number: 391200EWTTf186UWWH07

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Description of the financial instrument/type of instrument

Instrument	Share
ISIN code	NO0010040611
Name of the financial instrument	

Nature of the transaction

Transaction type	Acquisition
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Share option program

The transaction is linked to an exercise of a share option program ☐ Yes ☒ No

Currency of the transaction

Currency	NOK
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Price(s) and volume(s)

Price per unit	25.9568
Volume	2 200

Aggregated information

Average price per unit	25.95680
Aggregated volume	2 200
Total amount	57 104.960000

Date of the transaction

Date	7/25/2022
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Place of the transaction

Trading venue	XOSL - Oslo Børs
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Comment

Magdalena Kadziolka, Board member of Otello Corporation ASA, has on behalf of certain related parties, as of 25th July 2022, acquired interests in shares of Otello Corporation ASA. The balance of Magdalena Kadziolka and related parties' holdings after the transaction totals 28,587,165 shares.