

Notification and public disclosure of transactions by Primary Insiders and their Close Associates

| 1 | Details of the person discharging managerial responsibilities/person closely associated | | | | | |
|----------------------|---|--|-----------|------------|------------|------------|
| | Name | RAK Petroleum plc | | | | |
| | Org. no. | 08572925 | | | | |
| | LEI code | 213800L3HZUNJ2457M66 | | | | |
| 2 | Reason for the notification | | | | | |
| | Position/status | Bijan Mossavar-Rahmani, Executive Chairman of the board of directors of DNO ASA ("DNO"), and Shelley Watson, board member of DNO, hold managerial responsibilities in RAK Petroleum plc | | | | |
| | Initial notification / Amendment | Initial notification | | | | |
| 3 | Details of the issuer | | | | | |
| | Business name | DNO ASA | | | | |
| | LEI code | 5967007LIEEXZXH3K072 | | | | |
| 4 | Details of the transaction(s): section to the repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | | | | |
| Transaction 1 | | | | | | |
| | Description of the financial instrument, type of instrument Identification code | Ordinary shares ISIN: NO0003921009 | | | | |
| | Nature of the transaction | Subscription of new consideration shares as described in the stock exchange announcement published by RAK Petroleum plc on the ticker "RAKP" at www.NewsWeb.oslobors.no on 11 October 2022. | | | | |
| | Price(s) and volume(s) | <table border="1"> <tr> <th>Price(s):</th> <th>Volume(s):</th> </tr> <tr> <td>NOK 14.377</td> <td>78,943,763</td> </tr> </table> | Price(s): | Volume(s): | NOK 14.377 | 78,943,763 |
| Price(s): | Volume(s): | | | | | |
| NOK 14.377 | 78,943,763 | | | | | |
| | Aggregated information - Aggregated volume - Price | Average price per unit: NOK 14.377 Aggregated volume: 78,943,763 Total amount: 1,134,973,747 | | | | |
| | Date of the transaction | 11 October 2022 | | | | |
| | Place of the transaction | Outside a trading venue | | | | |
| Transaction 2 | | | | | | |
| | Description of the financial instrument, type of instrument Identification code | Ordinary shares ISIN: NO0003921009 | | | | |
| | Nature of the transaction | Disposal of shares through the distribution as part of the UK court approved capital repayment of RAK Petroleum plc, as described in the stock exchange announcement published by RAK Petroleum plc | | | | |

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|--|--------------------------|--|-------------|--|
| | | on the ticker "RAKP" at www.NewsWeb.oslobors.no on 11 October 2022 | | |
| | Price(s) and volume(s) | Price(s): | Volume(s): | |
| | | N/A | 517,323,181 | |
| | Aggregated information | Average price per unit: N/A Aggregated volume: 517,323,181 Total amount: | | |
| | Date of the transaction | 11 October 2022 | | |
| | Place of the transaction | Outside a trading venue | | |