

Appendix 1

Borregaard ASA: Reporting of transactions in Borregaard ASA's shares made by persons discharging managerial responsibilities and persons closely associated with them

Sarpsborg, 01.03.23: Pursuant to the Market Abuse Regulations article 19, Borregaard ASA hereby notify receipt of information of the following transactions made by persons discharging managerial responsibilities in the company and persons closely associates with them in the company's financial instruments.

1	Details of the Reporting Person and their Closely Associated Persons	
a)	Name	Per Arthur Sørlie
2	Reason for the notification	
a)	Position/status	President & CEO
b)	Initial notification/amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer, or auction monitor	
a)	Name	BORREGAARD ASA
b)	LEI	5967007LIEEXZXGYXC05
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where the transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Financial instrument linked to share N/A
b)	Nature of the transaction	Acquisition of options to share
c)	Price(s) and volume(s)	Price(s) in NOK Volume(s) 0 40,000
d)	Aggregated information - Aggregated volume	40,000
	Aggregated information - Price	0
e)	Date of the transaction	01.03.23
f)	Place of the transaction	XOFF – Outside a regulated market

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Borregaard ASA: Reporting of transactions in Borregaard ASA's shares made by persons discharging managerial responsibilities and persons closely associated with them

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1	Details of the Reporting Person and their Closely Associated Persons	
a)	Name	Per Bjarne Lyngstad
2	Reason for the notification	
a)	Position/status	CFO
b)	Initial notification/amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer, or auction monitor	
a)	Name	BORREGAARD ASA
b)	LEI	5967007LIEEXZXGYXC05
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where the transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Financial instrument linked to share N/A
b)	Nature of the transaction	Acquisition of options to share
c)	Price(s) and volume(s)	Price(s) in NOK Volume(s) 0 10,000
d)	Aggregated information - Aggregated volume	10,000
	Aggregated information - Price	0
e)	Date of the transaction	01.03.23
f)	Place of the transaction	XOFF – Outside a regulated market

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Borregaard ASA: Reporting of transactions in Borregaard ASA's shares made by persons discharging managerial responsibilities and persons closely associated with them

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1	Details of the Reporting Person and their Closely Associated Persons	
a)	Name	Tom Erik Foss-Jacobsen
2	Reason for the notification	
a)	Position/status	Executive Vice President
b)	Initial notification/amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer, or auction monitor	
a)	Name	BORREGAARD ASA
b)	LEI	5967007LIEEXZXGYXC05
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (II) each type of transaction; (iii) each date; and (iv) each place where the transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Financial instrument linked to share N/A
b)	Nature of the transaction	Acquisition of options to share
c)	Price(s) and volume(s)	Price(s) in NOK Volume(s) 0 15,000
d)	Aggregated information - Aggregated volume	15,000
	Aggregated information - Price	0
e)	Date of the transaction	01.03.23
f)	Place of the transaction	XOFF – Outside a regulated market

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1	Details of the Reporting Person and their Closely Associated Persons		
a)	Name	Sveinung Heggen	
2	Reason for the notification		
a)	Position/status	General Counsel	
b)	Initial notification/amendment	Initial notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer, or auction monitor		
a)	Name	BORREGAARD ASA	
b)	LEI	5967007LIEEXZXGYXC05	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where the transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	Financial instrument linked to share N/A	
b)	Nature of the transaction	Acquisition of options to share	
c)	Price(s) and volume(s)	Price(s) in NOK	Volume(s)
		0	8,000
d)	Aggregated information - Aggregated volume	8,000	
	Aggregated information - Price	0	
e)	Date of the transaction	01.03.23	
f)	Place of the transaction	XOFF – Outside a regulated market	

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Borregaard ASA: Reporting of transactions in Borregaard ASA's shares made by persons discharging managerial responsibilities and persons closely associated with them

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1	Details of the Reporting Person and their Closely Associated Persons	
a)	Name	Ole Gunnar Jakobsen
2	Reason for the notification	
a)	Position/status	Plant Director Sarpsborg Site
b)	Initial notification/amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer, or auction monitor	
a)	Name	BORREGAARD ASA
b)	LEI	5967007LIEEXZXGYXC05
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (II) each type of transaction; (iii) each date; and (iv) each place where the transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Financial instrument linked to share N/A
b)	Nature of the transaction	Acquisition of options to share
c)	Price(s) and volume(s)	Price(s) in NOK Volume(s) 0 10,000
d)	Aggregated information - Aggregated volume	10,000
	Aggregated information - Price	0
e)	Date of the transaction	01.03.23
f)	Place of the transaction	XOFF – Outside a regulated market

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1	Details of the Reporting Person and their Closely Associated Persons		
a)	Name	Gisle Løhre Johansen	
2	Reason for the notification		
a)	Position/status	Executive Vice President	
b)	Initial notification/amendment	Initial notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer, or auction monitor		
a)	Name	BORREGAARD ASA	
b)	LEI	5967007LIEEXZXGYXC05	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where the transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	Financial instrument linked to share N/A	
b)	Nature of the transaction	Acquisition of options to share	
c)	Price(s) and volume(s)	Price(s) in NOK	Volume(s)
		0	10,000
d)	Aggregated information - Aggregated volume	10,000	
	Aggregated information - Price	0	
e)	Date of the transaction	01.03.23	
f)	Place of the transaction	XOFF – Outside a regulated market	

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1	Details of the Reporting Person and their Closely Associated Persons		
a)	Name	Kristin Misund	
2	Reason for the notification		
a)	Position/status	Senior Vice President	
b)	Initial notification/amendment	Initial notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer, or auction monitor		
a)	Name	BORREGAARD ASA	
b)	LEI	5967007LIEEXZXGYXC05	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where the transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	Financial instrument linked to share N/A	
b)	Nature of the transaction	Acquisition of options to share	
c)	Price(s) and volume(s)	Price(s) in NOK	Volume(s)
		0	8,000
d)	Aggregated information - Aggregated volume	8,000	
	Aggregated information - Price	0	
e)	Date of the transaction	01.03.23	
f)	Place of the transaction	XOFF – Outside a regulated market	

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1	Details of the Reporting Person and their Closely Associated Persons		
a)	Name	Liv Longva	
2	Reason for the notification		
a)	Position/status	Senior Vice President	
b)	Initial notification/amendment	Initial notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer, or auction monitor		
a)	Name	BORREGAARD ASA	
b)	LEI	5967007LIEEXZXGYXC05	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (II) each type of transaction; (iii) each date; and (iv) each place where the transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	Financial instrument linked to share N/A	
b)	Nature of the transaction	Acquisition of options to share	
c)	Price(s) and volume(s)	Price(s) in NOK	Volume(s)
		0	8,000
d)	Aggregated information - Aggregated volume	8,000	
	Aggregated information - Price	0	
e)	Date of the transaction	01.03.23	
f)	Place of the transaction	XOFF – Outside a regulated market	

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Borregaard ASA: Reporting of transactions in Borregaard ASA's shares made by persons discharging managerial responsibilities and persons closely associated with them

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1	Details of the Reporting Person and their Closely Associated Persons		
a)	Name	Knut-Harald Bakke	
2	Reason for the notification		
a)	Position/status	Director Investor Relations	
b)	Initial notification/amendment	Initial notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer, or auction monitor		
a)	Name	BORREGAARD ASA	
b)	LEI	5967007LIEEXZXGYXC05	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (II) each type of transaction; (iii) each date; and (iv) each place where the transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	Financial instrument linked to share N/A	
b)	Nature of the transaction	Acquisition of options to share	
c)	Price(s) and volume(s)	Price(s) in NOK	Volume(s)
		0	5,000
d)	Aggregated information - Aggregated volume	5,000	
	Aggregated information - Price	0	
e)	Date of the transaction	01.03.23	
f)	Place of the transaction	XOFF – Outside a regulated market	

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Sarpsborg, 01.03.23: Pursuant to the Market Abuse Regulations article 19, Borregaard ASA hereby notify receipt of information of the following transactions made by persons discharging managerial responsibilities in the company and persons closely associates with them in the company's financial instruments.

1	Details of the Reporting Person and their Closely Associated Persons					
a)	Name	Dag Arthur Aasbø				
2	Reason for the notification					
a)	Position/status	Senior Vice President				
b)	Initial notification/amendment	Initial notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer, or auction monitor					
a)	Name	BORREGAARD ASA				
b)	LEI	5967007LIEEXZXGYXC05				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where the transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Financial instrument linked to share N/A				
b)	Nature of the transaction	Acquisition of options to share				
c)	Price(s) and volume(s)	<table border="1"> <tr> <td>Price(s) in NOK</td> <td>Volume(s)</td> </tr> <tr> <td>0</td> <td>8,000</td> </tr> </table>	Price(s) in NOK	Volume(s)	0	8,000
Price(s) in NOK	Volume(s)					
0	8,000					
d)	Aggregated information - Aggregated volume	8,000				
	Aggregated information - Price	0				
e)	Date of the transaction	01.03.23				
f)	Place of the transaction	XOFF – Outside a regulated market				