

**Notification and public disclosure of transactions by Primary Insiders and their Close Associates**

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>					
a)	Name	Initia AB				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	Close associate of Board member Jan Pettersson				
b)	Initial notification/ Amendment	Initial notification				
<b>3</b>	<b>Details of the issuer</b>					
a)	Name	Aqua Bio Technology ASA				
b)	LEI	529900RG33DF0N88RJ88				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument Identification code	Shares of Aqua Bio Technology ASA  The shares will initially be issued on the separate ISIN NO 0013192336 and will be transferred to the Company's ordinary ISIN NO 0010307135 following publication of a listing prospectus.				
b)	Nature of the transaction	Subscription of shares in private placement				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>3.00</td> <td>83,333</td> </tr> </tbody> </table>	Price(s)	Volume(s)	3.00	83,333
Price(s)	Volume(s)					
3.00	83,333					
d)	Aggregated information  - Aggregated volume  - Price	A total of 83,333 new shares allocated at a price per share of NOK 3.00, corresponding to a total subscription amount of NOK 250,000.				
e)	Date of the transaction	13 November 2024				
f)	Place of the transaction	Outside of trading venue				