

1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	Aksel Luhr N/A				
2	Reason for the notification					
a)	Position/status	General Counsel				
b)	Initial Notification Amendment	Initial notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Vår Energi ASA				
b)	LEI	549300LIVN3FFOJN2K47				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Shares with ISIN NO 001 1202772				
b)	Nature of the transaction	Subscription of shares in ongoing initial public offering				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>Price range NOK 28.00 to NOK 31.50. To be finally determined on allocation.</td> <td>NOK 500,000, number of shares to be determined on the basis of final offer price</td> </tr> </tbody> </table>	Price(s)	Volume(s)	Price range NOK 28.00 to NOK 31.50. To be finally determined on allocation.	NOK 500,000, number of shares to be determined on the basis of final offer price
Price(s)	Volume(s)					
Price range NOK 28.00 to NOK 31.50. To be finally determined on allocation.	NOK 500,000, number of shares to be determined on the basis of final offer price					
d)	Aggregated	N/A				

	information — Aggregated volume — Price	
e)	Date of the transaction	2022-02-07, at 09.00, CET.
f)	Place of the transaction	Outside a trading venue
g)	Additional Information	<i>Subscription of shares in ongoing initial public offering. Final number of shares to be determined on the basis of the final offer price.</i>

1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	<i>Annethe Gjerde</i> N/A				
2	Reason for the notification					
a)	Position/status	<i>VP Contracts & Procurement</i>				
b)	Initial Notification Amendment	<i>Initial notification</i>				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	<i>Vår Energi ASA</i>				
b)	LEI	<i>549300LIVN3FFOJN2K47</i>				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	<i>Shares with ISIN NO 001 1202772</i>				
b)	Nature of the transaction	<i>Subscription of shares in ongoing initial public offering</i>				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td><i>Price range NOK 28.00 to NOK 31.50. To be finally determined on allocation.</i></td> <td><i>NOK 107,596, number of shares to be determined on the basis of final offer price</i></td> </tr> </tbody> </table>	Price(s)	Volume(s)	<i>Price range NOK 28.00 to NOK 31.50. To be finally determined on allocation.</i>	<i>NOK 107,596, number of shares to be determined on the basis of final offer price</i>
Price(s)	Volume(s)					
<i>Price range NOK 28.00 to NOK 31.50. To be finally determined on allocation.</i>	<i>NOK 107,596, number of shares to be determined on the basis of final offer price</i>					
d)	Aggregated	N/A				

	information — Aggregated volume — Price	
e)	Date of the transaction	2022-02-07, at 09.00, CET.
f)	Place of the transaction	Outside a trading venue
g)	Additional Information	<i>Subscription of shares in ongoing initial public offering. Final number of shares to be determined on the basis of the final offer price.</i>

1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	<i>Bjørn Thore Ribesen</i>				
		<i>N/A</i>				
2	Reason for the notification					
a)	Position/status	<i>VP Field Development & Projects</i>				
b)	Initial Notification Amendment	<i>Initial notification</i>				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	<i>Vår Energi ASA</i>				
b)	LEI	<i>549300LIVN3FFOJN2K47</i>				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	<i>Shares with ISIN NO 001 1202772</i>				
b)	Nature of the transaction	<i>Subscription of shares in ongoing initial public offering</i>				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td><i>Price range NOK 28.00 to NOK 31.50. To be finally determined on allocation.</i></td><td><i>NOK 1,999,999, number of shares to be determined on the basis of final offer price</i></td></tr> </tbody> </table>	Price(s)	Volume(s)	<i>Price range NOK 28.00 to NOK 31.50. To be finally determined on allocation.</i>	<i>NOK 1,999,999, number of shares to be determined on the basis of final offer price</i>
Price(s)	Volume(s)					
<i>Price range NOK 28.00 to NOK 31.50. To be finally determined on allocation.</i>	<i>NOK 1,999,999, number of shares to be determined on the basis of final offer price</i>					
d)	Aggregated	<i>N/A</i>				

	information — Aggregated volume — Price	
e)	Date of the transaction	2022-02-07, at 09.00, CET.
f)	Place of the transaction	Outside a trading venue
g)	Additional Information	<i>Subscription of shares in ongoing initial public offering. Final number of shares to be determined on the basis of the final offer price.</i>

1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	<i>Charlotte Saunders</i>				
		<i>N/A</i>				
2	Reason for the notification					
a)	Position/status	<i>VP Corporate Services</i>				
b)	Initial Notification Amendment	<i>Initial notification</i>				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	<i>Vår Energi ASA</i>				
b)	LEI	<i>549300LIVN3FFOJN2K47</i>				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	<i>Shares with ISIN NO 001 1202772</i>				
b)	Nature of the transaction	<i>Subscription of shares in ongoing initial public offering</i>				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td><i>Price range NOK 28.00 to NOK 31.50. To be finally determined on allocation.</i></td><td><i>NOK 107,608, number of shares to be determined on the basis of final offer price</i></td></tr> </tbody> </table>	Price(s)	Volume(s)	<i>Price range NOK 28.00 to NOK 31.50. To be finally determined on allocation.</i>	<i>NOK 107,608, number of shares to be determined on the basis of final offer price</i>
Price(s)	Volume(s)					
<i>Price range NOK 28.00 to NOK 31.50. To be finally determined on allocation.</i>	<i>NOK 107,608, number of shares to be determined on the basis of final offer price</i>					
d)	Aggregated	<i>N/A</i>				

	information — Aggregated volume — Price	
e)	Date of the transaction	2022-02-07, at 09.00, CET.
f)	Place of the transaction	Outside a trading venue
g)	Additional Information	<i>Subscription of shares in ongoing initial public offering. Final number of shares to be determined on the basis of the final offer price.</i>

1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	Kjersti Selvik				
		N/A				
2	Reason for the notification					
a)	Position/status	<i>Employee Representative, Board of Directors</i>				
b)	Initial Notification Amendment	<i>Initial notification</i>				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Vår Energi ASA				
b)	LEI	549300LIVN3FFOJN2K47				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	<i>Shares with ISIN NO 001 1202772</i>				
b)	Nature of the transaction	<i>Subscription of shares in ongoing initial public offering</i>				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td><i>Price range NOK 28.00 to NOK 31.50. To be finally determined on allocation.</i></td> <td><i>NOK 50,000 number of shares to be determined on the basis of final offer price</i></td> </tr> </tbody> </table>	Price(s)	Volume(s)	<i>Price range NOK 28.00 to NOK 31.50. To be finally determined on allocation.</i>	<i>NOK 50,000 number of shares to be determined on the basis of final offer price</i>
Price(s)	Volume(s)					
<i>Price range NOK 28.00 to NOK 31.50. To be finally determined on allocation.</i>	<i>NOK 50,000 number of shares to be determined on the basis of final offer price</i>					
d)	Aggregated	N/A				

	information — Aggregated volume — Price	
e)	Date of the transaction	2022-02-07, at 09.00, CET.
f)	Place of the transaction	Outside a trading venue
g)	Additional Information	<i>Subscription of shares in ongoing initial public offering. Final number of shares to be determined on the basis of the final offer price.</i>

1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	<i>Liv Monica Stubholt</i> N/A				
2	Reason for the notification					
a)	Position/status	<i>Vice Chair of the Board</i>				
b)	Initial Notification Amendment	<i>Initial notification</i>				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	<i>Vår Energi ASA</i>				
b)	LEI	<i>549300LIVN3FFOJN2K47</i>				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	<i>Shares with ISIN NO 001 1202772</i>				
b)	Nature of the transaction	<i>Subscription of shares in ongoing initial public offering</i>				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td><i>Price range NOK 28.00 to NOK 31.50. To be finally determined on allocation.</i></td> <td><i>NOK 1,000,000, number of shares to be determined on the basis of final offer price</i></td> </tr> </tbody> </table>	Price(s)	Volume(s)	<i>Price range NOK 28.00 to NOK 31.50. To be finally determined on allocation.</i>	<i>NOK 1,000,000, number of shares to be determined on the basis of final offer price</i>
Price(s)	Volume(s)					
<i>Price range NOK 28.00 to NOK 31.50. To be finally determined on allocation.</i>	<i>NOK 1,000,000, number of shares to be determined on the basis of final offer price</i>					

d)	Aggregated information — Aggregated volume — Price	N/A
e)	Date of the transaction	2022-02-07, at 09.00, CET.
f)	Place of the transaction	Outside a trading venue
g)	Additional Information	<i>Subscription of shares in ongoing initial public offering. Final number of shares to be determined on the basis of the final offer price.</i>

1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	<i>Ørjan Jentoft</i> N/A				
2	Reason for the notification					
a)	Position/status	<i>VP Partner Operated Assets</i>				
b)	Initial Notification Amendment	<i>Initial notification</i>				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	<i>Vår Energi ASA</i>				
b)	LEI	<i>549300LIVN3FFOJN2K47</i>				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	<i>Shares with ISIN NO 001 1202772</i>				
b)	Nature of the transaction	<i>Subscription of shares in ongoing initial public offering</i>				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td><i>Price range NOK 28.00 to NOK 31.50. To be finally determined on allocation.</i></td> <td><i>NOK 500,000, number of shares to be determined on the basis of final offer price</i></td> </tr> </tbody> </table>	Price(s)	Volume(s)	<i>Price range NOK 28.00 to NOK 31.50. To be finally determined on allocation.</i>	<i>NOK 500,000, number of shares to be determined on the basis of final offer price</i>
Price(s)	Volume(s)					
<i>Price range NOK 28.00 to NOK 31.50. To be finally determined on allocation.</i>	<i>NOK 500,000, number of shares to be determined on the basis of final offer price</i>					
d)	Aggregated	N/A				

	information — Aggregated volume — Price	
e)	Date of the transaction	2022-02-07, at 09.00, CET.
f)	Place of the transaction	Outside a trading venue
g)	Additional Information	<i>Subscription of shares in ongoing initial public offering. Final number of shares to be determined on the basis of the final offer price.</i>

1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	<i>Oswald Magne Widvey</i>				
2	Reason for the notification					
a)	Position/status	<i>A person closely associated with the Company's Chair of the Board, Thorhild Widvey</i>				
b)	Initial Notification Amendment	<i>Initial notification</i>				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	<i>Vår Energi ASA</i>				
b)	LEI	<i>549300LIVN3FFOJN2K47</i>				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	<i>Shares with ISIN NO 001 1202772</i>				
b)	Nature of the transaction	<i>Subscription of shares in ongoing initial public offering</i>				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td><i>Price range NOK 28.00 to NOK 31.50. To be finally determined on allocation.</i></td> <td><i>NOK 999,999.50, number of shares to be determined on the basis of final offer price</i></td> </tr> </tbody> </table>	Price(s)	Volume(s)	<i>Price range NOK 28.00 to NOK 31.50. To be finally determined on allocation.</i>	<i>NOK 999,999.50, number of shares to be determined on the basis of final offer price</i>
Price(s)	Volume(s)					
<i>Price range NOK 28.00 to NOK 31.50. To be finally determined on allocation.</i>	<i>NOK 999,999.50, number of shares to be determined on the basis of final offer price</i>					
d)	Aggregated	N/A				

	information — Aggregated volume — Price	
e)	Date of the transaction	2022-02-07, at 09.00, CET.
f)	Place of the transaction	Outside a trading venue
g)	Additional Information	<i>Subscription of shares in ongoing initial public offering. Final number of shares to be determined on the basis of the final offer price. Subject to allocation.</i>

1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	Ove Andre Årdal N/A				
2	Reason for the notification					
a)	Position/status	VP Commercial				
b)	Initial Notification Amendment	Initial notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Vår Energi ASA				
b)	LEI	549300LIVN3FFOJN2K47				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Shares with ISIN NO 001 1202772				
b)	Nature of the transaction	Subscription of shares in ongoing initial public offering				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>Price range NOK 28.00 to NOK 31.50. To be finally determined on allocation.</td> <td>NOK 350,000, number of shares to be determined on the basis of final offer price</td> </tr> </tbody> </table>	Price(s)	Volume(s)	Price range NOK 28.00 to NOK 31.50. To be finally determined on allocation.	NOK 350,000, number of shares to be determined on the basis of final offer price
Price(s)	Volume(s)					
Price range NOK 28.00 to NOK 31.50. To be finally determined on allocation.	NOK 350,000, number of shares to be determined on the basis of final offer price					
d)	Aggregated	N/A				

	information — Aggregated volume — Price	
e)	Date of the transaction	2022-02-07, at 09.00, CET.
f)	Place of the transaction	Outside a trading venue
g)	Additional Information	<i>Subscription of shares in ongoing initial public offering. Final number of shares to be determined on the basis of the final offer price.</i>

1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	Ove Helle N/A				
2	Reason for the notification					
a)	Position/status	VP Safety & Sustainability				
b)	Initial Notification Amendment	Initial notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Vår Energi ASA				
b)	LEI	549300LIVN3FFOJN2K47				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Shares with ISIN NO 001 1202772				
b)	Nature of the transaction	Subscription of shares in ongoing initial public offering				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>Price range NOK 28.00 to NOK 31.50. To be finally determined on allocation.</td> <td>NOK 140,000, number of shares to be determined on the basis of final offer price</td> </tr> </tbody> </table>	Price(s)	Volume(s)	Price range NOK 28.00 to NOK 31.50. To be finally determined on allocation.	NOK 140,000, number of shares to be determined on the basis of final offer price
Price(s)	Volume(s)					
Price range NOK 28.00 to NOK 31.50. To be finally determined on allocation.	NOK 140,000, number of shares to be determined on the basis of final offer price					
d)	Aggregated	N/A				

	information — Aggregated volume — Price	
e)	Date of the transaction	2022-02-07, at 09.00, CET.
f)	Place of the transaction	Outside a trading venue
g)	Additional Information	<i>Subscription of shares in ongoing initial public offering. Final number of shares to be determined on the basis of the final offer price.</i>

1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	<i>Rune Oldervoll</i>				
		<i>N/A</i>				
2	Reason for the notification					
a)	Position/status	<i>VP Operations</i>				
b)	Initial Notification Amendment	<i>Initial notification</i>				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	<i>Vår Energi ASA</i>				
b)	LEI	<i>549300LIVN3FFOJN2K47</i>				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	<i>Shares with ISIN NO 001 1202772</i>				
b)	Nature of the transaction	<i>Subscription of shares in ongoing initial public offering</i>				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td><i>Price range NOK 28.00 to NOK 31.50. To be finally determined on allocation.</i></td><td><i>NOK 1,000,000, number of shares to be determined on the basis of final offer price</i></td></tr> </tbody> </table>	Price(s)	Volume(s)	<i>Price range NOK 28.00 to NOK 31.50. To be finally determined on allocation.</i>	<i>NOK 1,000,000, number of shares to be determined on the basis of final offer price</i>
Price(s)	Volume(s)					
<i>Price range NOK 28.00 to NOK 31.50. To be finally determined on allocation.</i>	<i>NOK 1,000,000, number of shares to be determined on the basis of final offer price</i>					
d)	Aggregated	<i>N/A</i>				

	information — Aggregated volume — Price	
e)	Date of the transaction	2022-02-07, at 09.00, CET.
f)	Place of the transaction	Outside a trading venue
g)	Additional Information	<i>Subscription of shares in ongoing initial public offering. Final number of shares to be determined on the basis of the final offer price.</i>

1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	<i>Thorhild Widvey</i>				
		<i>N/A</i>				
2	Reason for the notification					
a)	Position/status	<i>Chair of the Board</i>				
b)	Initial Notification Amendment	<i>Initial notification</i>				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	<i>Vår Energi ASA</i>				
b)	LEI	<i>549300LIVN3FFOJN2K47</i>				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	<i>Shares with ISIN NO 001 1202772</i>				
b)	Nature of the transaction	<i>Subscription of shares in ongoing initial public offering</i>				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td><i>Price range NOK 28.00 to NOK 31.50. To be finally determined on allocation.</i></td> <td><i>NOK 999,999.50, number of shares to be determined on the basis of final offer price</i></td> </tr> </tbody> </table>	Price(s)	Volume(s)	<i>Price range NOK 28.00 to NOK 31.50. To be finally determined on allocation.</i>	<i>NOK 999,999.50, number of shares to be determined on the basis of final offer price</i>
Price(s)	Volume(s)					
<i>Price range NOK 28.00 to NOK 31.50. To be finally determined on allocation.</i>	<i>NOK 999,999.50, number of shares to be determined on the basis of final offer price</i>					

d)	Aggregated information — Aggregated volume — Price	N/A
e)	Date of the transaction	2022-02-07, at 09:00, CET.
f)	Place of the transaction	Outside a trading venue
g)	Additional Information	<i>Subscription of shares in ongoing initial public offering. Final number of shares to be determined on the basis of the final offer price.</i>

1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	Tone Rognstad				
		N/A				
2	Reason for the notification					
a)	Position/status	VP People & Organisation				
b)	Initial Notification Amendment	Initial notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Vår Energi ASA				
b)	LEI	549300LIVN3FFOJN2K47				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Shares with ISIN NO 001 1202772				
b)	Nature of the transaction	Subscription of shares in ongoing initial public offering				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>Price range NOK 28.00 to NOK 31.50. To be finally determined on allocation.</td> <td>NOK 500,000, number of shares to be determined on the basis of final offer price</td> </tr> </tbody> </table>	Price(s)	Volume(s)	Price range NOK 28.00 to NOK 31.50. To be finally determined on allocation.	NOK 500,000, number of shares to be determined on the basis of final offer price
Price(s)	Volume(s)					
Price range NOK 28.00 to NOK 31.50. To be finally determined on allocation.	NOK 500,000, number of shares to be determined on the basis of final offer price					
d)	Aggregated	N/A				

	information — Aggregated volume — Price	
e)	Date of the transaction	2022-02-07, at 09.00, CET.
f)	Place of the transaction	Outside a trading venue
g)	Additional Information	<i>Subscription of shares in ongoing initial public offering. Final number of shares to be determined on the basis of the final offer price.</i>

1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	<i>Tor Tangvald</i> N/A				
2	Reason for the notification					
a)	Position/status	<i>VP Internal Audit</i>				
b)	Initial Notification Amendment	<i>Initial notification</i>				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	<i>Vår Energi ASA</i>				
b)	LEI	<i>549300LIVN3FFOJN2K47</i>				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	<i>Shares with ISIN NO 001 1202772</i>				
b)	Nature of the transaction	<i>Subscription of shares in ongoing initial public offering</i>				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td><i>Price range NOK 28.00 to NOK 31.50. To be finally determined on allocation.</i></td> <td><i>NOK 500,000, number of shares to be determined on the basis of final offer price</i></td> </tr> </tbody> </table>	Price(s)	Volume(s)	<i>Price range NOK 28.00 to NOK 31.50. To be finally determined on allocation.</i>	<i>NOK 500,000, number of shares to be determined on the basis of final offer price</i>
Price(s)	Volume(s)					
<i>Price range NOK 28.00 to NOK 31.50. To be finally determined on allocation.</i>	<i>NOK 500,000, number of shares to be determined on the basis of final offer price</i>					
d)	Aggregated	N/A				

	information — Aggregated volume — Price	
e)	Date of the transaction	2022-02-07, at 09.00, CET.
f)	Place of the transaction	Outside a trading venue
g)	Additional Information	<i>Subscription of shares in ongoing initial public offering. Final number of shares to be determined on the basis of the final offer price.</i>

1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	Torger Rød N/A				
2	Reason for the notification					
a)	Position/status	CEO				
b)	Initial Notification Amendment	<i>Initial notification</i>				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Vår Energi ASA				
b)	LEI	549300LIVN3FFOJN2K47				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	<i>Shares with ISIN NO 001 1202772</i>				
b)	Nature of the transaction	<i>Subscription of shares in ongoing initial public offering</i>				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td><i>Price range NOK 28.00 to NOK 31.50. To be finally determined on allocation.</i></td> <td><i>NOK 1,999,999, number of shares to be determined on the basis of final offer price</i></td> </tr> </tbody> </table>	Price(s)	Volume(s)	<i>Price range NOK 28.00 to NOK 31.50. To be finally determined on allocation.</i>	<i>NOK 1,999,999, number of shares to be determined on the basis of final offer price</i>
Price(s)	Volume(s)					
<i>Price range NOK 28.00 to NOK 31.50. To be finally determined on allocation.</i>	<i>NOK 1,999,999, number of shares to be determined on the basis of final offer price</i>					

d)	Aggregated information — Aggregated volume — Price	N/A
e)	Date of the transaction	2022-02-07, at 09.00, CET.
f)	Place of the transaction	Outside a trading venue
g)	Additional Information	<i>Subscription of shares in ongoing initial public offering. Final number of shares to be determined on the basis of the final offer price.</i>

1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	Allison Warden				
2	Reason for the notification					
a)	Position/status	<i>A person closely associated with the Company's CEO, Torger Rød</i>				
b)	Initial Notification Amendment	<i>Initial notification</i>				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Vår Energi ASA				
b)	LEI	549300LIVN3FFOJN2K47				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	<i>Shares with ISIN NO 001 1202772</i>				
b)	Nature of the transaction	<i>Subscription of shares in ongoing initial public offering</i>				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td><i>Price range NOK 28.00 to NOK 31.50. To be finally determined on allocation.</i></td> <td><i>NOK 500,000, number of shares to be determined on the basis of final offer price</i></td> </tr> </tbody> </table>	Price(s)	Volume(s)	<i>Price range NOK 28.00 to NOK 31.50. To be finally determined on allocation.</i>	<i>NOK 500,000, number of shares to be determined on the basis of final offer price</i>
Price(s)	Volume(s)					
<i>Price range NOK 28.00 to NOK 31.50. To be finally determined on allocation.</i>	<i>NOK 500,000, number of shares to be determined on the basis of final offer price</i>					
d)	Aggregated information	N/A				

	— Aggregated volume — Price	
e)	Date of the transaction	2022-02-07, at 09.00, CET.
f)	Place of the transaction	<i>Outside a trading venue</i>
g)	Additional Information	<i>Subscription of shares in ongoing initial public offering. Final number of shares to be determined on the basis of the final offer price. Subject to allocation.</i>

1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	<i>Laurits Hosar</i> N/A				
2	Reason for the notification					
a)	Position/status	<i>Employee Representative, Board of Directors</i>				
b)	Initial Notification Amendment	<i>Initial notification</i>				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	<i>Vår Energi ASA</i>				
b)	LEI	<i>549300LIVN3FFOJN2K47</i>				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	<i>Shares with ISIN NO 001 1202772</i>				
b)	Nature of the transaction	<i>Subscription of shares in ongoing initial public offering</i>				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td><i>Price range NOK 28.00 to NOK 31.50. To be finally determined on allocation.</i></td> <td><i>NOK 300,000, number of shares to be determined on the basis of final offer price</i></td> </tr> </tbody> </table>	Price(s)	Volume(s)	<i>Price range NOK 28.00 to NOK 31.50. To be finally determined on allocation.</i>	<i>NOK 300,000, number of shares to be determined on the basis of final offer price</i>
Price(s)	Volume(s)					
<i>Price range NOK 28.00 to NOK 31.50. To be finally determined on allocation.</i>	<i>NOK 300,000, number of shares to be determined on the basis of final offer price</i>					

d)	Aggregated information — Aggregated volume — Price	N/A
e)	Date of the transaction	2022-02-07, at 09.00, CET.
f)	Place of the transaction	Outside a trading venue
g)	Additional Information	<i>Subscription of shares in ongoing initial public offering. Final number of shares to be determined on the basis of the final offer price.</i>