

Notification of transactions by primary insiders and their closely associated persons

1 Details of the Primary Insider/Close Associate			
a)	Name Lone Ottesen		
2 Reason for the notification			
a)	Position/status Chief Development Officer, primary insider in Targovax ASA		
b)	Initial notification/Amendment		
3 Details of the company			
a)	Name Targovax ASA		
b)	LEI 5967007LIEEXZXFYNS31		
4 Details of the Company			
a)	Description of the financial instrument, type of instrument Identification code Shares in Targovax ASA (NO 0010689326)		
b)	Nature of the transaction Purchase of shares		
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		NOK 2.26	47,00 shares
d)	Aggregated information — Aggregated volume — Price 47,000 shares for a total price of NOK 106,220.		
e)	Date of the transaction 2021-12-16		
f)	Place of the transaction XOSL - Oslo Børs		