

8 March 2016

2016 Partner Share Purchases

On 16 February 2016 ABG Sundal Collier (“ABGSC”) announced that an annual partner share incentive programme for new and existing partners of the firm would be carried out in March 2016. Under the programme, new and certain existing partners are given the opportunity to acquire restricted partner shares at a 15% discount (reflecting the restrictions imposed on partner shares). The program for 2016 involved up to 10 million shares.

The 10 million shares are subscribed at a price NOK 5.03 per share, alternatively forward contracts for settlement on 1 June 2019 at a forward price of NOK 5.28 per share. New shares on the cash alternative will be adjusted for the 2015 dividend payment to shareholders proposed at NOK 0.60 per share, so that the shares will be issued after the AGM to be held on 26 April 2016. 3,195,000 of the allocated shares will be on the cash alternative, while 6,805,000 shares will be on forward contracts.

The ABGSC partner share programme secures a parallel set of interests between partners and outside shareholders, providing a further incentive toward the long-term success of the firm and creation of shareholder value. The programme has been open to all partners.

Certain Partners who hold executive positions in the firm (“insiders”) have been allocated 1,612,800 shares under the incentive programme. The allocation to these individuals is noted in the table below:

Name	Shares allocated	Total holdings of shares incl. forward contracts
Arild A. Engh 2)	272,400	5,873,276
Knut Brundtland 2)	550,000	4,550,000
Mark P. Gretton	144,100	1,388,600
Geir Ringstad 2)	157,433	1,007,200
Espen Wahl	79,267	300,000
Christer Linde 1)	300,000	450,000
Rune Ruud	64,600	182,500
Mikael Hansson 1)	15,000	75,000
Sindre Oksvoll 1)	30,000	30,000

1) All or some of new shares allocated are on forward contract

2) Incl. shares and forward contracts owned by close associate

Following the transaction above ABGSC has 466,167,695 shares outstanding. The company owns 2,948,425 Treasury Shares. The company have forward agreements with partners purchasing 37,092,538

shares with settlement in 2016-2019, plus agreements with partners to issue 3,195,000 new shares after the AGM to be held on 26 April 2016.

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