

Elliptic Labs – Mandatory notification of trade by close associate

Oslo, Norway: The following close associate to a primary insider has carried out the following transaction:

Passesta AS, a company owned by the chairman of the board Tore Engebretsen and his immediate family, has purchased 120 000 shares in Elliptic Laboratories ASA at a price of NOK 20.86 per share, equal to an aggregate amount of approximately NOK 2.5 million. After the transaction, Passesta AS and Tore Engebretsen own 12 800 480 shares in Elliptic Labs, equal to approximately 12.3% of the shares and votes.

See the enclosed form for further details about the transaction.

Contacts

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About Elliptic Labs

Elliptic Labs is a global enterprise targeting the smartphone, laptop, IoT, and automotive markets. Founded in 2006 as a research spin-off from Norway's Oslo University, the company's patented software uses AI, ultrasound, and sensor-fusion to create AI Virtual Smart Sensors that deliver intuitive 3D gesture-, proximity-, presence-, breathing-, and heartbeat -detection experiences. Its scalable AI Virtual Smart Sensor Platform™ creates software-only sensors that are sustainable, human-friendly, and already deployed in hundreds of millions of devices around the world. Elliptic Labs is the only software company that has delivered detection capabilities using AI software, ultrasound, and sensor-fusion deployed at scale. The company is listed on the Oslo Børs.

Elliptic Labs is headquartered in Norway with presence in the USA, China, South -Korea, Taiwan, and Japan. Its technology and IP are developed in Norway and are solely owned by the company.

This information has been submitted pursuant to the Securities Trading Act § 5-12 and MAR Article 19 no. 3. The information was submitted for publication at 2022-12-15 14:18 CET.

Attachments

[Skjema For Melding Om Transaksjoner Utført Av Personer Med Ledelsesansvar \(«primærinnsidere»\)](#)

[Og Deres Nærstående \(KRT 1500\)](#)

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