

| <b>1</b>     | <b>Details of the Primary Insider / Closely Associated Person</b>  |   |          |           |              |       |
|--------------|--|---|----------|-----------|--------------|-------|
| a)           | Name   | Cathrine F. Torgersen   |          |           |              |       |
| <b>2</b>     | <b>Reason for the notification</b>   |   |          |           |              |       |
| a)           | Position/status  | Executive Vice President, Investor Relations & ESG  |          |           |              |       |
| b)           | Initial notification/Amendment   | Initial notification  |          |           |              |       |
| <b>3</b>     | <b>Details of the Issuer</b>   |   |          |           |              |       |
| a)           | Name   | Norwegian Energy Company ASA  |          |           |              |       |
| b)           | LEI code   | 5967007LIEEXZXGE3C16  |          |           |              |       |
| <b>4</b>     | <b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b> |   |          |           |              |       |
| a)           | Description of the financial instrument, type of instrument and identification code  | Shares<br>ISIN: NO0010379266  |          |           |              |       |
| b)           | Nature of the transaction  | Purchase  |          |           |              |       |
| c)           | Price(s) and volume(s)   | <table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>NOK 334.6923</td> <td>1,500</td> </tr> </tbody> </table> | Price(s) | Volume(s) | NOK 334.6923 | 1,500 |
| Price(s)     | Volume(s)  |   |          |           |              |       |
| NOK 334.6923 | 1,500  |   |          |           |              |       |
| d)           | Aggregated information<br>- Aggregated volume<br>- Price   | 1,500<br>NOK 334.6923   |          |           |              |       |
| e)           | Date of the transaction  | 2022-08-08  |          |           |              |       |
| f)           | Place of the transaction   | Oslo Børs (XOSL)  |          |           |              |       |