

**Notification of transaction by Primary Insiders and Close Associates**

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>					
a)	Name	BW Group Limited, an exempted company limited by shares incorporated under the laws of Bermuda with registration number 39869 (Bermuda Register of Companies). LEI: 549300JXWKFD50H18170				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	BW Group Limited is closely associated with a Primary Insider. The Primary Insider is the Chairman of the Board of Directors of BW Energy Limited, Andreas Sohmen-Pao.				
b)	Initial notification/Amendment	Initial notification				
<b>3</b>	<b>Details of issuer</b>					
a)	Name	BW ENERGY LIMITED				
b)	LEI	5493004D19CJB3DLD40				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument Identification code	The nature of the instrument: Shares  ISIN: BMG0702P1086				
b)	Nature of the transaction	Receipt of dividend in-kind distribution of Shares				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th><b>Price(s)</b></th> <th><b>Volume(s)</b></th> </tr> </thead> <tbody> <tr> <td>0</td> <td>965,624</td> </tr> </tbody> </table>	<b>Price(s)</b>	<b>Volume(s)</b>	0	965,624
<b>Price(s)</b>	<b>Volume(s)</b>					
0	965,624					
d)	Aggregated information — Aggregated volume — Price	Aggregate volume: 965,624 Price: 0				
e)	Date of the transaction	28 November 2023				
f)	Place of the transaction	Outside a trading venue				