

Notification and public disclosure of transactions by Primary Insiders and their Close Associates

| 1 | Details of the person discharging managerial responsibilities/person closely associated | | | | | |
|----------|--|--|----------|-----------|--------|--------|
| a) | Name | Espen Halvard Dahl | | | | |
| 2 | Reason for the notification | | | | | |
| a) | Position/status | Close associate of Board Member Kristin Aase | | | | |
| b) | Initial notification/ Amendment | Initial notification | | | | |
| 3 | Details of the issuer | | | | | |
| a) | Name | Aqua Bio Technology | | | | |
| b) | LEI | 529900RG33DF0N88RJ88 | | | | |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | | | | |
| a) | Description of the financial instrument, type of instrument Identification code | ISIN: 0010307135 | | | | |
| b) | Nature of the transaction | Subscription of shares in a private placement | | | | |
| c) | Price(s) and volume(s) | <table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>NOK 14</td> <td>71,429</td> </tr> </tbody> </table> | Price(s) | Volume(s) | NOK 14 | 71,429 |
| Price(s) | Volume(s) | | | | | |
| NOK 14 | 71,429 | | | | | |
| d) | Aggregated information - Aggregated volume - Price | 71,429 shares subscribed, each at a price of NOK 14. | | | | |
| e) | Date of the transaction | 12 December 2021 | | | | |
| f) | Place of the transaction | Outside a trading venue | | | | |

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| 5 | Details of the person discharging managerial responsibilities/person closely associated | | | | | |
|----------|--|---|----------|-----------|--------|---------|
| b) | Name | Jan Petterson | | | | |
| 6 | Reason for the notification | | | | | |
| c) | Position/status | Board member | | | | |
| d) | Initial notification/ Amendment | Initial notification | | | | |
| 7 | Details of the issuer | | | | | |
| c) | Name | Aqua Bio Technology | | | | |
| d) | LEI | 529900RG33DF0N88RJ88 | | | | |
| 8 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | | | | |
| g) | Description of the financial instrument, type of instrument Identification code | ISIN: 0010307135 | | | | |
| h) | Nature of the transaction | Subscription of shares in a private placement | | | | |
| i) | Price(s) and volume(s) | <table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>NOK 14</td> <td>107,143</td> </tr> </tbody> </table> | Price(s) | Volume(s) | NOK 14 | 107,143 |
| Price(s) | Volume(s) | | | | | |
| NOK 14 | 107,143 | | | | | |
| j) | Aggregated information - Aggregated volume - Price | 107,143 shares subscribed, each at a price of NOK 14. | | | | |
| k) | Date of the transaction | 12 December 2021 | | | | |
| l) | Place of the transaction | Outside a trading venue | | | | |