

KRT-1500 Template for notification of transactions by persons discharging managerial responsibilities (PDMR) and persons closely associated with them

The person liable:

- ☒ PDMR ☐ Closely associated person (natural person) ☐ Closely associated person (legal person)

Info about the one who reports

Last name: Scott
First name: Sean
Business name: Sand Grove Capital Management LLP

About PDMR

Last name: Kadziolka
First name: Magdalena
Position / role: Board Member

Initial notification or amendment to prior notification

- ☒ Initial ☐ Amendment

Details about the issuer or emission allowance market participant

Business name: Otello Corporation ASA
LEI number: 391200EWTTf186UWWH07

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Description of the financial instrument/type of instrument

Instrument	Share
ISIN code	NO0010040611
Name of the financial instrument	

Nature of the transaction

Transaction type	Acquisition
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Share option program

The transaction is linked to an exercise of a share option program ☐ Yes ☒ No

Currency of the transaction

Currency	NOK
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Price(s) and volume(s)

Price per unit	26.0337
Volume	166 096

Aggregated information

Average price per unit	26.03370
Aggregated volume	166 096
Total amount	4 324 093.435200

Date of the transaction

Date	6/10/2022
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Place of the transaction

Trading venue	XOSL - Oslo Børs
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Comment

Magdalena Kadziolka, Board member of Otello Corporation ASA, has on behalf of certain related parties, as of 10th June 2022, acquired interests in shares of Otello Corporation ASA.
The balance of Magdalena Kadziolka and related parties' holdings after the transaction totals 28,404,707 shares.