

Notification and public disclosure of transactions by Primary Insiders and their Close Associates

1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	Condire Management L.P.				
2	Reason for the notification					
a)	Position/status	Close associate of Board observer Detlef von Sehrwald				
b)	Initial notification/ Amendment	Initial notification				
3	Details of the issuer					
a)	Name	Atlantic Sapphire ASA				
b)	LEI	2138007BY85FI48VX666				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Convertible loan to be raised by Atlantic Sapphire ASA. The convertible loan will not be issued in Euronext Securities Oslo (VPS), and will thus not be allocated an ISIN.				
b)	Nature of the transaction	Subscription of convertible loan, with loan amounts in USD.				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>Par value</td> <td>31,082,927</td> </tr> </tbody> </table>	Price(s)	Volume(s)	Par value	31,082,927
Price(s)	Volume(s)					
Par value	31,082,927					
d)	Aggregated information - Aggregated volume - Price	Subscription of USD 31,082,927 in a convertible loan to be raised by Atlantic Sapphire ASA.				
e)	Date of the transaction	30 September 2025				
f)	Place of the transaction	Outside a trading venue MIC: XOFF				