

KRT-1500 Template for notification of transactions by persons discharging managerial responsibilities (PDMR) and persons closely associated with them

The person liable:

- PDMR Closely associated person (natural person) Closely associated person (legal person)

Info about the one who reports

Last name	Scott
First name	Sean
Business name	Sand Grove Capital Management LLP

About PDMR

Last name	Kadziolka
First name	Magdalena
Position / role	Board Member

Initial notification or amendment to prior notification

- Initial Amendment

Details about the issuer or emission allowance market participant

Business name	Otello Corporation ASA
LEI number	391200EWTTF186UWWH07

Skjemaversjon: 46345

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Description of the financial instrument/type of instrument

Instrument

Share

ISIN code

NO0010040611

Name of the financial instrument

Nature of the transaction

Transaction type

Acquisition

Share option program

The transaction is linked to an exercise of a share option program

Yes

No

Currency of the transaction

Currency

NOK

Price(s) and volume(s)

Price per unit

26.7972

Volume

150 000

Aggregated information

Average price per unit

26.79720

Aggregated volume

150 000

Total amount

4 019 580.000000

Date of the transaction

Date

6/8/2022

Place of the transaction

Trading venue

XOSL - Oslo Børs

Comment

Magdalena Kadziolka, Board member of Otello Corporation ASA, has on behalf of certain related parties, as of 8th June 2022, acquired interests in shares of Otello Corporation ASA. The balance of Magdalena Kadziolka and related parties' holdings after the transaction totals 28,211,616 shares.