

NORWEGIAN ENERGY COMPANY ASA

NOTIFICATION OF TRANSACTION CARRIED OUT BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND RELATED PARTIES

1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	Taconic Capital Advisors UK LLP				
2	Reason for the notification					
a)	Position/status	Closely associated party of Peter Douglas Coleman, member of the board of Norwegian Energy Company ASA.				
b)	Initial Notification Amendment	Initial				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Norwegian Energy Company ASA				
b)	LEI	5967007LIEEXZXGE3C16				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Convertible bonds in Norwegian Energy Company ASA (NOR15)				
b)	Nature of the transaction	Receipt of additional bonds as part of exchange offer				
c)	Price(s) and volume(s)	<table><tr><td>Price</td><td>Volume</td></tr><tr><td>-</td><td>74,153,321 bonds</td></tr></table>	Price	Volume	-	74,153,321 bonds
Price	Volume					
-	74,153,321 bonds					
d)	Aggregated information — Aggregated volume — Price	<table><tr><td>Price in total</td><td>Volume</td></tr><tr><td>-</td><td>74,153,321 bonds</td></tr></table>	Price in total	Volume	-	74,153,321 bonds
Price in total	Volume					
-	74,153,321 bonds					
e)	Date of the transaction	Approved by an EGM on 28 December 2022. Completion expected 30 December 2022				
f)	Place of the transaction	Outside a trading venue				
g)	Additional Information					