

**NOTIFICATION OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL
RESPONSIBILITIES (PDMR) AND PERSONS CLOSELY ASSOCIATED WITH THEM**

1	Details of the person discharging managerial responsibilities/person closely associated			
a)	Name	Henrik Badin		
2	Reason for the notification			
a)	Position/status	CEO		
b)	Initial notification /Amendment	Initial notification		
3	Details of the issuer, an emission allowances market participant, auction platform, the auctioneer, or the auction monitor			
a)	Business name	Vow ASA		
b)	LEI code	5967007LIEEXZXGUAO90		
4	Details of the transaction(s): Section to be repeated for i) each type of instrument ii) each type pf transaction, iii) each date, and iv) each place where the transaction(s) have been conducted			
a)	Description of the financial instrument/type of instrument Identification code	Shares in Vow ASA ISIN: NO0010708068		
b)	Nature of the transaction	Subscription of shares pursuant to exercise of subscription rights		
c)	Price(s) and volume(s)	Currency	Price(s)	Volume(s)
		NOK	1.5	107,368
d)	Aggregated information - Aggregated volume - Aggregated price	107,368 shares NOK 161,052		
e)	Date of the transaction	2024-12-04		
f)	Place of the transaction	Outside a trading venue		

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5	Details of the person discharging managerial responsibilities/person closely associated			
a)	Name	Badin Invest Limited		
6	Reason for the notification			
a)	Position/status	The transaction is undertaken by a closely associated enterprise (legal person) to the PDMR, Henrik Badin, CEO in Vow ASA		
b)	Initial notification /Amendment	Initial notification		
7	Details of the issuer, an emission allowances market participant, auction platform, the auctioneer, or the auction monitor			
a)	Business name	Vow ASA		
b)	LEI code	5967007LIEEXZXGUAO90		
8	Details of the transaction(s): Section to be repeated for i) each type of instrument ii) each type pf transaction, iii) each date, and iv) each place where the transaction(s) have been conducted			
a)	Description of the financial instrument/type of instrument Identification code	Shares in Vow ASA ISIN: NO0010708068		
b)	Nature of the transaction	Subscription of shares pursuant to exercise of subscription rights		
c)	Price(s) and volume(s)	Currency	Price(s)	Volume(s)
		NOK	1.5	203,000
d)	Aggregated information - Aggregated volume - Aggregated price	203,000 NOK 304,500		
e)	Date of the transaction	2024-12-04		
f)	Place of the transaction	Outside a trading venue		

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9	Details of the person discharging managerial responsibilities/person closely associated							
a)	Name	Thomas Fredrick Borgen						
10	Reason for the notification							
a)	Position/status	Chairman of the board						
b)	Initial notification /Amendment	Initial notification						
11	Details of the issuer, an emission allowances market participant, auction platform, the auctioneer, or the auction monitor							
a)	Business name	Vow ASA						
b)	LEI code	5967007LIEEXZXGUAO90						
12	Details of the transaction(s): Section to be repeated for i) each type of instrument ii) each type pf transaction, iii) each date, and iv) each place where the transaction(s) have been conducted							
a)	Description of the financial instrument/type of instrument Identification code	Shares in Vow ASA ISIN: NO0010708068						
b)	Nature of the transaction	Subscription of shares pursuant to exercise of subscription rights						
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Currency</th> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>NOK</td> <td>1.5</td> <td>104,392</td> </tr> </tbody> </table>	Currency	Price(s)	Volume(s)	NOK	1.5	104,392
Currency	Price(s)	Volume(s)						
NOK	1.5	104,392						
d)	Aggregated information - Aggregated volume - Aggregated price	104,392 shares NOK 156,588						
e)	Date of the transaction	2024-12-04						
f)	Place of the transaction	Outside a trading venue						

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13	Details of the person discharging managerial responsibilities/person closely associated							
a)	Name	Jonny Hansen						
14	Reason for the notification							
a)	Position/status	Group COO						
b)	Initial notification /Amendment	Initial notification						
15	Details of the issuer, an emission allowances market participant, auction platform, the auctioneer, or the auction monitor							
a)	Business name	Vow ASA						
b)	LEI code	5967007LIEEXZXGUAO90						
16	Details of the transaction(s): Section to be repeated for i) each type of instrument ii) each type pf transaction, iii) each date, and iv) each place where the transaction(s) have been conducted							
a)	Description of the financial instrument/type of instrument Identification code	Shares in Vow ASA ISIN: NO0010708068						
b)	Nature of the transaction	Subscription of shares pursuant to exercise of subscription rights						
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Currency	Price(s)	Volume(s)						
NOK	1.5	117,128						
d)	Aggregated information - Aggregated volume - Aggregated price	117,128 shares NOK 175,692						
e)	Date of the transaction	2024-12-04						
f)	Place of the transaction	Outside a trading venue						

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17	Details of the person discharging managerial responsibilities/person closely associated			
a)	Name	Egil Haugsdal		
18	Reason for the notification			
a)	Position/status	Board member		
b)	Initial notification /Amendment	Initial notification		
19	Details of the issuer, an emission allowances market participant, auction platform, the auctioneer, or the auction monitor			
a)	Business name	Vow ASA		
b)	LEI code	5967007LIEEXZXGUAO90		
20	Details of the transaction(s): Section to be repeated for i) each type of instrument ii) each type pf transaction, iii) each date, and iv) each place where the transaction(s) have been conducted			
a)	Description of the financial instrument/type of instrument Identification code	Shares in Vow ASA ISIN: NO0010708068		
b)	Nature of the transaction	Subscription of shares pursuant to exercise of subscription rights		
c)	Price(s) and volume(s)	Currency	Price(s)	Volume(s)
		NOK	1.5	55,636
d)	Aggregated information - Aggregated volume - Aggregated price	55,636 shares NOK 83,454		
e)	Date of the transaction	2024-12-04		
f)	Place of the transaction	Outside a trading venue		

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21	Details of the person discharging managerial responsibilities/person closely associated			
a)	Name	Jens Langebrekke		
22	Reason for the notification			
a)	Position/status	Group Finance Manager		
b)	Initial notification /Amendment	Initial notification		
23	Details of the issuer, an emission allowances market participant, auction platform, the auctioneer, or the auction monitor			
a)	Business name	Vow ASA		
b)	LEI code	5967007LIEEXZXGUAO90		
24	Details of the transaction(s): Section to be repeated for i) each type of instrument ii) each type pf transaction, iii) each date, and iv) each place where the transaction(s) have been conducted			
a)	Description of the financial instrument/type of instrument Identification code	Shares in Vow ASA ISIN: NO0010708068		
b)	Nature of the transaction	Subscription of shares pursuant to exercise of subscription rights		
c)	Price(s) and volume(s)	Currency	Price(s)	Volume(s)
		NOK	1.5	3,660
d)	Aggregated information - Aggregated volume - Aggregated price	3,660 shares NOK 5,490		
e)	Date of the transaction	2024-12-04		
f)	Place of the transaction	Outside a trading venue		

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25	Details of the person discharging managerial responsibilities/person closely associated			
a)	Name	Tfbconsulting AS		
26	Reason for the notification			
a)	Position/status	The transaction is undertaken by a closely associated enterprise (legal person) to the PDMR, Thomas Borgen, Chairman of the board in Vow ASA		
b)	Initial notification /Amendment	Initial notification		
27	Details of the issuer, an emission allowances market participant, auction platform, the auctioneer, or the auction monitor			
a)	Business name	Vow ASA		
b)	LEI code	5967007LIEEXZXGUAO90		
28	Details of the transaction(s): Section to be repeated for i) each type of instrument ii) each type pf transaction, iii) each date, and iv) each place where the transaction(s) have been conducted			
a)	Description of the financial instrument/type of instrument Identification code	Shares in Vow ASA ISIN: NO0010708068		
b)	Nature of the transaction	Subscription of shares pursuant to exercise of subscription rights		
c)	Price(s) and volume(s)	Currency	Price(s)	Volume(s)
		NOK	1.5	248,899
d)	Aggregated information - Aggregated volume - Aggregated price	248,899 shares NOK 373,348.5		
e)	Date of the transaction	2024-12-04		
f)	Place of the transaction	Outside a trading venue		

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29	Details of the person discharging managerial responsibilities/person closely associated			
a)	Name	Maria Therese Victoria Badin		
30	Reason for the notification			
a)	Position/status	The transaction is undertaken by a closely associated person (natural person) to the PDMR, Henrik Badin, CEO in Vow ASA		
b)	Initial notification /Amendment	Initial notification		
31	Details of the issuer, an emission allowances market participant, auction platform, the auctioneer, or the auction monitor			
a)	Business name	Vow ASA		
b)	LEI code	5967007LIEEXZXGUAO90		
32	Details of the transaction(s): Section to be repeated for i) each type of instrument ii) each type pf transaction, iii) each date, and iv) each place where the transaction(s) have been conducted			
a)	Description of the financial instrument/type of instrument Identification code	Shares in Vow ASA ISIN: NO0010708068		
b)	Nature of the transaction	Subscription of shares pursuant to exercise of subscription rights		
c)	Price(s) and volume(s)	Currency	Price(s)	Volume(s)
		NOK	1.5	58,563
d)	Aggregated information - Aggregated volume - Aggregated price	58,563 shares NOK 87,844.5		
e)	Date of the transaction	2024-12-04		
f)	Place of the transaction	Outside a trading venue		

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33	Details of the person discharging managerial responsibilities/person closely associated			
a)	Name	Limamo Invest AS		
34	Reason for the notification			
a)	Position/status	The transaction is undertaken by a closely associated enterprise (legal person) to the PDMR, Mari Stamsø, Financial Advisor in Vow ASA		
b)	Initial notification /Amendment	Initial notification		
35	Details of the issuer, an emission allowances market participant, auction platform, the auctioneer, or the auction monitor			
a)	Business name	Vow ASA		
b)	LEI code	5967007LIEEXZXGUAO90		
36	Details of the transaction(s): Section to be repeated for i) each type of instrument ii) each type pf transaction, iii) each date, and iv) each place where the transaction(s) have been conducted			
a)	Description of the financial instrument/type of instrument Identification code	Shares in Vow ASA ISIN: NO0010708068		
b)	Nature of the transaction	Subscription of shares pursuant to exercise of subscription rights		
c)	Price(s) and volume(s)	Currency	Price(s)	Volume(s)
		NOK	1.5	4,880
d)	Aggregated information - Aggregated volume - Aggregated price	4,880 shares NOK 7,320		
e)	Date of the transaction	2024-12-04		
f)	Place of the transaction	Outside a trading venue		

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37	Details of the person discharging managerial responsibilities/person closely associated							
a)	Name	Mari Stamsø						
38	Reason for the notification							
a)	Position/status	Financial Advisor						
b)	Initial notification /Amendment	Initial notification						
39	Details of the issuer, an emission allowances market participant, auction platform, the auctioneer, or the auction monitor							
a)	Business name	Vow ASA						
b)	LEI code	5967007LIEEXZXGUAO90						
40	Details of the transaction(s): Section to be repeated for i) each type of instrument ii) each type pf transaction, iii) each date, and iv) each place where the transaction(s) have been conducted							
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Currency	Price(s)	Volume(s)						
NOK	1.5	4,225						
d)	Aggregated information - Aggregated volume - Aggregated price	4,225 shares NOK 6,337.5						
e)	Date of the transaction	2024-12-04						
f)	Place of the transaction	Outside a trading venue						