

Reporting of Director's transaction made by persons discharging managerial responsibilities and persons closely associated with them in Cadeler A/S' shares.

1.	Details of the person discharging managerial responsibilities/ person closely associated related persons		
a)	Name	Mikkel Gleerup	
2.	Reason for the notification		
a)	Position/status	CEO	
b)	Initial notification/Amendment	Initial notification	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Cadeler A/S	
b)	LEI	9845008439EUED140282	
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument / Identification code	Options	
b)	Nature of the transaction	Grant of options each with a right to subscribe for one new share or purchase one existing share upon vesting	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		0	385,320
d)	Aggregated information/ - Aggregated volume - Price	Aggregated volume: 385,320 Price: 0	
e)	Date of the transaction	2023-08-29	
f)	Place of the transaction	Outside a trading venue	