



Form of Notification – Cash Settlement of Synthetic Shares
Employee Synthetic Share Program

1.	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Haakon Sandborg	
2.	Reason for the notification		
a)	Position / status	CFO	
b)	Initial notification / amendment	Initial notification	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	DNO ASA	
b)	LEI	5967007LIEEXZXH3K072	
4.	Details of the transaction(s)		
	Description of the financial instrument, type of instrument		
a)	Identification code	Synthetic shares pursuant to Employee Synthetic Share Program in DNO ASA, to be settled in cash. The synthetic shares have no separate identification code and track the ordinary shares of DNO ASA, ISIN NO0003921009.	
b)	Nature of the transaction	Cash settlement of synthetic shares pursuant to Employee Synthetic Share Program in DNO ASA.	
		Price(s)	Volume(s)
c)	Price(s) and volume(s)	15.50	6,215
	Aggregated information		
	— Aggregated volume	N/A transaction relates to one-time cash settlement of synthetic shares	
		Price: 15.50	
		Volume: 6,215	
d)	— Price	Total value: NOK 96,332.50	
e)	Date of the transaction	2025-08-22; 16:30 CET time.	
f)	Place of the transaction	Outside a trading venue	