

NOTIFICATION OF TRANSACTION CARRIED OUT BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND RELATED PARTIES

1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	<i>Bent Kilsund Axelsen</i>	
2	Reason for the notification		
a)	Position/status	<i>CFO</i>	
b)	Initial Notification Amendment	<i>Initial notification</i>	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	<i>Elopak ASA</i>	
b)	LEI	<i>529900BIDQN2AOKV6N08</i>	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	<i>Shares</i> <i>ISIN: NO0011002586</i>	
b)	Nature of the transaction	<i>In 2022, members of Elopak ASA's management were granted Performance Restricted Share Units (PSUs) under the Elopak's long-term incentive plan for executive management. The numbers of shares allocated at vesting depended on achievement of a set of performance criteria. The first tranche of the PSUs had a one-year vesting period. The shares are delivered to the employee at the vesting date which is today.</i>	
c)	Stock option program	<i>No</i>	
d)	Price(s) and volume(s)	Price 0	Volume 12 257
e)	Aggregated information — Aggregated volume — Price	Price in total 0	Volume 12 257
f)	Date of the transaction	<i>23 November 2023</i>	
g)	Place of the transaction	<i>Outside a trading venue</i>	

NOTIFICATION OF TRANSACTION CARRIED OUT BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND RELATED PARTIES

1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	<i>Dag Grönevik</i>	
2	Reason for the notification		
a)	Position/status	<i>EVP, Equipment and Services</i>	
b)	Initial Notification Amendment	<i>Initial notification</i>	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	<i>Elopak ASA</i>	
b)	LEI	<i>529900BIDQN2AOKV6N08</i>	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	<i>Shares</i> <i>ISIN: NO0011002586</i>	
b)	Nature of the transaction	<i>In 2022, members of Elopak ASA's management were granted Performance Restricted Share Units (PSUs) under the Elopak's long-term incentive plan for executive management. The numbers of shares allocated at vesting depended on achievement of a set of performance criteria. The first tranche of the PSUs had a one-year vesting period. The shares are delivered to the employee at the vesting date which is today.</i>	
c)	Stock option program	<i>No</i>	
d)	Price(s) and volume(s)	Price 0	Volume 9 660
e)	Aggregated information — Aggregated volume — Price	Price in total 0	Volume 9 660
f)	Date of the transaction	<i>23 November 2023</i>	
g)	Place of the transaction	<i>Outside a trading venue</i>	

NOTIFICATION OF TRANSACTION CARRIED OUT BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND RELATED PARTIES

1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	<i>Finn Morten Tørjesen</i>	
2	Reason for the notification		
a)	Position/status	<i>EVP Region Europe South & new markets</i>	
b)	Initial Notification Amendment	<i>Initial notification</i>	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	<i>Elopak ASA</i>	
b)	LEI	<i>529900BIDQN2AOKV6N08</i>	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	<i>Shares</i> <i>ISIN: NO0011002586</i>	
b)	Nature of the transaction	<i>In 2022, members of Elopak ASA's management were granted Performance Restricted Share Units (PSUs) under the Elopak's long-term incentive plan for executive management. The numbers of shares allocated at vesting depended on achievement of a set of performance criteria. The first tranche of the PSUs had a one-year vesting period. The shares are delivered to the employee at the vesting date which is today.</i>	
c)	Stock option program	<i>No</i>	
d)	Price(s) and volume(s)	Price 0	Volume 10 645
e)	Aggregated information — Aggregated volume — Price	Price in total 0	Volume 10 645
f)	Date of the transaction	<i>23 November 2023</i>	
g)	Place of the transaction	<i>Outside a trading venue</i>	

NOTIFICATION OF TRANSACTION CARRIED OUT BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND RELATED PARTIES

1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	<i>Ivar Jevne</i>	
2	Reason for the notification		
a)	Position/status	<i>EVP Packaging and Closures</i>	
b)	Initial Notification Amendment	<i>Initial notification</i>	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	<i>Elopak ASA</i>	
b)	LEI	<i>529900BIDQN2AOKV6N08</i>	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	<i>Shares</i> <i>ISIN: NO0011002586</i>	
b)	Nature of the transaction	<i>In 2022, members of Elopak ASA's management were granted Performance Restricted Share Units (PSUs) under the Elopak's long-term incentive plan for executive management. The numbers of shares allocated at vesting depended on achievement of a set of performance criteria. The first tranche of the PSUs had a one-year vesting period. The shares are delivered to the employee at the vesting date which is today.</i>	
c)	Stock option program	<i>No</i>	
d)	Price(s) and volume(s)	Price 0	Volume 12 021
e)	Aggregated information — Aggregated volume — Price	Price in total 0	Volume 12 021
f)	Date of the transaction	<i>23 November 2023</i>	
g)	Place of the transaction	<i>Outside a trading venue</i>	

NOTIFICATION OF TRANSACTION CARRIED OUT BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND RELATED PARTIES

1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	<i>Lionel Ettedgui</i>	
2	Reason for the notification		
a)	Position/status	<i>EVP Region Americas</i>	
b)	Initial Notification Amendment	<i>Initial notification</i>	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	<i>Elopak ASA</i>	
b)	LEI	<i>529900BIDQN2AOKV6N08</i>	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	<i>Shares</i> <i>ISIN: NO0011002586</i>	
b)	Nature of the transaction	<i>In 2022, members of Elopak ASA's management were granted Performance Restricted Share Units (PSUs) under the Elopak's long-term incentive plan for executive management. The numbers of shares allocated at vesting depended on achievement of a set of performance criteria. The first tranche of the PSUs had a one-year vesting period. The shares are delivered to the employee at the vesting date which is today.</i>	
c)	Stock option program	<i>No</i>	
d)	Price(s) and volume(s)	Price 0	Volume 17 454
e)	Aggregated information — Aggregated volume — Price	Price in total 0	Volume 17 454
f)	Date of the transaction	<i>23 November 2023</i>	
g)	Place of the transaction	<i>Outside a trading venue</i>	

NOTIFICATION OF TRANSACTION CARRIED OUT BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND RELATED PARTIES

1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	<i>Nete Bechmann</i>	
2	Reason for the notification		
a)	Position/status	<i>Chief Human Resources</i>	
b)	Initial Notification Amendment	<i>Initial notification</i>	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	<i>Elopak ASA</i>	
b)	LEI	<i>529900BIDQN2AOKV6N08</i>	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	<i>Shares</i> <i>ISIN: NO0011002586</i>	
b)	Nature of the transaction	<i>In 2022, members of Elopak ASA's management were granted Performance Restricted Share Units (PSUs) under the Elopak's long-term incentive plan for executive management. The numbers of shares allocated at vesting depended on achievement of a set of performance criteria. The first tranche of the PSUs had a one-year vesting period. The shares are delivered to the employee at the vesting date which is today.</i>	
c)	Stock option program	<i>No</i>	
d)	Price(s) and volume(s)	Price 0	Volume 11 377
e)	Aggregated information — Aggregated volume — Price	Price in total 0	Volume 11 377
f)	Date of the transaction	<i>23 November 2023</i>	
g)	Place of the transaction	<i>Outside a trading venue</i>	

NOTIFICATION OF TRANSACTION CARRIED OUT BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND RELATED PARTIES

1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	<i>Patrick Verhelst</i>	
2	Reason for the notification		
a)	Position/status	<i>Chief Marketing Officer</i>	
b)	Initial Notification Amendment	<i>Initial notification</i>	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	<i>Elopak ASA</i>	
b)	LEI	<i>529900BIDQN2AOKV6N08</i>	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	<i>Shares</i> <i>ISIN: NO0011002586</i>	
b)	Nature of the transaction	<i>In 2022, members of Elopak ASA's management were granted Performance Restricted Share Units (PSUs) under the Elopak's long-term incentive plan for executive management. The numbers of shares allocated at vesting depended on achievement of a set of performance criteria. The first tranche of the PSUs had a one-year vesting period. The shares are delivered to the employee at the vesting date which is today.</i>	
c)	Stock option program	<i>No</i>	
d)	Price(s) and volume(s)	Price 0	Volume 10 110
e)	Aggregated information — Aggregated volume — Price	Price in total 0	Volume 10 110
f)	Date of the transaction	<i>23 November 2023</i>	
g)	Place of the transaction	<i>Outside a trading venue</i>	

NOTIFICATION OF TRANSACTION CARRIED OUT BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND RELATED PARTIES

1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	<i>Stephen Naumann</i>	
2	Reason for the notification		
a)	Position/status	<i>EVP Region Europe North and CIS</i>	
b)	Initial Notification Amendment	<i>Initial notification</i>	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	<i>Elopak ASA</i>	
b)	LEI	<i>529900BIDQN2AOKV6N08</i>	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	<i>Shares</i> <i>ISIN: NO0011002586</i>	
b)	Nature of the transaction	<i>In 2022, members of Elopak ASA's management were granted Performance Restricted Share Units (PSUs) under the Elopak's long-term incentive plan for executive management. The numbers of shares allocated at vesting depended on achievement of a set of performance criteria. The first tranche of the PSUs had a one-year vesting period. The shares are delivered to the employee at the vesting date which is today.</i>	
c)	Stock option program	<i>No</i>	
d)	Price(s) and volume(s)	Price 0	Volume 20 111
e)	Aggregated information — Aggregated volume — Price	Price in total 0	Volume 20 111
f)	Date of the transaction	<i>23 November 2023</i>	
g)	Place of the transaction	<i>Outside a trading venue</i>	

NOTIFICATION OF TRANSACTION CARRIED OUT BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND RELATED PARTIES

1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	<i>Thomas Körmendi</i>	
2	Reason for the notification		
a)	Position/status	<i>Chief Executive Officer</i>	
b)	Initial Notification Amendment	<i>Initial notification</i>	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	<i>Elopak ASA</i>	
b)	LEI	<i>529900BIDQN2AOKV6N08</i>	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	<i>Shares</i> <i>ISIN: NO0011002586</i>	
b)	Nature of the transaction	<i>In 2022, members of Elopak ASA's management were granted Performance Restricted Share Units (PSUs) under the Elopak's long-term incentive plan for executive management. The numbers of shares allocated at vesting depended on achievement of a set of performance criteria. The first tranche of the PSUs had a one-year vesting period. The shares are delivered to the employee at the vesting date which is today.</i>	
c)	Stock option program	<i>No</i>	
d)	Price(s) and volume(s)	Price 0	Volume 34 590
e)	Aggregated information — Aggregated volume — Price	Price in total 0	Volume 34 590
f)	Date of the transaction	<i>23 November 2023</i>	
g)	Place of the transaction	<i>Outside a trading venue</i>	

NOTIFICATION OF TRANSACTION CARRIED OUT BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND RELATED PARTIES

1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Wolfgang Buchkremer	
2	Reason for the notification		
a)	Position/status	Chief Technology Officer	
b)	Initial Notification Amendment	Initial notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Elopak ASA	
b)	LEI	529900BIDQN2AOKV6N08	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	Shares ISIN: NO0011002586	
b)	Nature of the transaction	In 2022, members of Elopak ASA’s management were granted Performance Restricted Share Units (PSUs) under the Elopak’s long-term incentive plan for executive management. The numbers of shares allocated at vesting depended on achievement of a set of performance criteria. The first tranche of the PSUs had a one-year vesting period. The shares are delivered to the employee at the vesting date which is today.	
c)	Stock option program	No	
d)	Price(s) and volume(s)	Price 0	Volume 10 490
e)	Aggregated information — Aggregated volume — Price	Price in total 0	Volume 10 490
f)	Date of the transaction	23 November 2023	
g)	Place of the transaction	Outside a trading venue	