

## **Subsea 7 S.A. Mandatory notification of trade**

**Luxembourg – 05 October 2016** - Subsea 7 S.A. (Oslo Børs: SUBC, ADR: SUBCY) announces mandatory notification of transactions by primary insiders:

### **PURCHASE OF SHARES**

Name of Primary Insider	Jean Cahuzac
Position in Subsea 7 SA	Chief Executive Officer
Date of Transaction	03/10/2016
Type of Transaction	Vesting (award) of performance shares
Type of Security traded	Subsea 7 S.A. Shares (SUBC)
Number of shares purchased	7,088
Price purchased at	87.68 NOK

### **SALE OF SHARES**

Name of Primary Insider	Jean Cahuzac
Position in Subsea 7 SA	Chief Executive Officer
Date of Transaction	03/10/2016
Type of Transaction	Sale of Shares to satisfy tax charge on vesting of performance shares
Type of Security traded	Subsea 7 S.A. Shares (SUBC)
Number of shares sold	3,352
Price sold at	87.68 NOK

### **AFTER THIS NOTIFICATION**

Name of Primary Insider	Jean Cahuzac
Number of Shares owned by Primary Insider	<ul style="list-style-type: none"> <li>• Owned Shares: 96,302</li> <li>• Performance Shares: 144,392</li> <li>• Restricted Shares: Nil</li> </ul>
Number of options available to Primary Insider	• Options: 100,000

**PURCHASE OF SHARES**

Name of Primary Insider	John Evans
Position in Subsea 7 SA	Chief Operating Officer
Date of Transaction	03/10/2016
Type of Transaction	Vesting (award) of performance shares
Type of Security traded	Subsea 7 S.A. Shares (SUBC)
Number of shares purchased	4,725
Price purchased at	87.68 NOK

**SALE OF SHARES**

Name of Primary Insider	John Evans
Position in Subsea 7 SA	Chief Operating Officer
Date of Transaction	03/10/2016
Type of Transaction	Sale of Shares to satisfy tax charge on vesting of performance shares
Type of Security traded	Subsea 7 S.A. Shares (SUBC)
Number of shares sold	2,235
Price sold at	87.68 NOK

**AFTER THIS NOTIFICATION**

Name of Primary Insider	John Evans
Number of Shares owned by Primary Insider	<ul style="list-style-type: none"> <li>• Owned Shares: 32,438</li> <li>• Performance Shares: 102,595</li> <li>• Restricted Shares: Nil</li> </ul>
Number of options available to Primary Insider	<ul style="list-style-type: none"> <li>• Options: Nil</li> </ul>

**PURCHASE OF SHARES**

Name of Primary Insider	Keith Tipson
Position in Subsea 7 SA	Executive Vice President Human Resources
Date of Transaction	03/10/2016
Type of Transaction	Vesting (award) of performance shares
Type of Security traded	Subsea 7 S.A. Shares (SUBC)
Number of shares purchased	2,717
Price purchased at	87.68 NOK

**SALE OF SHARES**

Name of Primary Insider	Keith Tipson
Position in Subsea 7 SA	Executive Vice President Human Resources
Date of Transaction	03/10/2016
Type of Transaction	Sale of Shares to satisfy tax charge on vesting of performance shares
Type of Security traded	Subsea 7 S.A. Shares (SUBC)
Number of shares sold	1,285
Price sold at	87.68 NOK

**AFTER THIS NOTIFICATION**

Name of Primary Insider	Keith Tipson
Number of Shares owned by Primary Insider	<ul style="list-style-type: none"> <li>• Owned Shares: 23,363</li> <li>• Performance Shares: 56,017</li> <li>• Restricted Shares: Nil</li> </ul>
Number of options available to Primary Insider	<ul style="list-style-type: none"> <li>• Options: 39,500</li> </ul>

**PURCHASE OF SHARES**

Name of Primary Insider	Nathalie Louys
Position in Subsea 7 SA	General Counsel
Date of Transaction	03/10/2016
Type of Transaction	Vesting (award) of performance shares
Type of Security traded	Subsea 7 S.A. Shares (SUBC)
Number of shares purchased	2,480
Price purchased at	87.68 NOK

**SALE OF SHARES**

Name of Primary Insider	Nathalie Louys
Position in Subsea 7 SA	General Counsel
Date of Transaction	03/10/2016
Type of Transaction	Sale of Shares to satisfy tax charge on vesting of performance shares
Type of Security traded	Subsea 7 S.A. Shares (SUBC)
Number of shares sold	1,273
Price sold at	87.68 NOK

**AFTER THIS NOTIFICATION**

Name of Primary Insider	Nathalie Louys
Number of Shares owned by Primary Insider	<ul style="list-style-type: none"> <li>• Owned Shares: 3,814</li> <li>• Performance Shares: 49,038</li> <li>• Restricted Shares: Nil</li> </ul>
Number of options available to Primary Insider	<ul style="list-style-type: none"> <li>• Options: 12,500</li> </ul>

**PURCHASE OF SHARES**

Name of Primary Insider	Oeyvind Mikaelsen
Position in Subsea 7 SA	Executive Vice President Commercial
Date of Transaction	03/10/2016
Type of Transaction	Vesting (award) of performance shares
Type of Security traded	Subsea 7 S.A. Shares (SUBC)
Number of shares purchased	4,134
Price purchased at	87.68 NOK

**SALE OF SHARES**

Name of Primary Insider	Oeyvind Mikaelsen
Position in Subsea 7 SA	Executive Vice President Commercial
Date of Transaction	03/10/2016
Type of Transaction	Sale of Shares to satisfy tax charge on vesting of performance shares
Type of Security traded	Subsea 7 S.A. Shares (SUBC)
Number of shares sold	1,939
Price sold at	87.68 NOK

**AFTER THIS NOTIFICATION**

Name of Primary Insider	Oeyvind Mikaelsen
Number of Shares owned by Primary Insider	<ul style="list-style-type: none"> <li>• Owned Shares: 19,508</li> <li>• Performance Shares: 86,396</li> <li>• Restricted Shares: Nil</li> </ul>
Number of options available to Primary Insider	<ul style="list-style-type: none"> <li>• Options: 45,000</li> </ul>

**PURCHASE OF SHARES**

Name of Primary Insider	Ricardo Rosa
Position in Subsea 7 SA	Chief Financial Officer
Date of Transaction	03/10/2016
Type of Transaction	Vesting (award) of performance shares
Type of Security traded	Subsea 7 S.A. Shares (SUBC)
Number of shares purchased	4,134
Price purchased at	87.68 NOK

**SALE OF SHARES**

Name of Primary Insider	Ricardo Rosa
Position in Subsea 7 SA	Chief Financial Officer
Date of Transaction	03/10/2016
Type of Transaction	Sale of Shares to satisfy tax charge on vesting of performance shares
Type of Security traded	Subsea 7 S.A. Shares (SUBC)
Number of shares sold	1,955
Price sold at	87.68 NOK

**AFTER THIS NOTIFICATION**

Name of Primary Insider	Ricardo Rosa
Number of Shares owned by Primary Insider	<ul style="list-style-type: none"> <li>• Owned Shares: 2,179</li> <li>• Performance Shares: 83,396</li> <li>• Restricted Shares: Nil</li> </ul>
Number of options available to Primary Insider	<ul style="list-style-type: none"> <li>• Options: Nil</li> </ul>

**PURCHASE OF SHARES**

Name of Primary Insider	Steve Wisely
Position in Subsea 7 SA	Senior Vice President i-Tech Services
Date of Transaction	03/10/2016
Type of Transaction	Vesting (award) of performance shares
Type of Security traded	Subsea 7 S.A. Shares (SUBC)
Number of shares purchased	3,544
Price purchased at	87.68 NOK

**SALE OF SHARES**

Name of Primary Insider	Steve Wisely
Position in Subsea 7 SA	Senior Vice President i-Tech Services
Date of Transaction	03/10/2016
Type of Transaction	Sale of Shares to satisfy tax charge on vesting of performance shares
Type of Security traded	Subsea 7 S.A. Shares (SUBC)
Number of shares sold	1,676
Price sold at	87.68 NOK

**AFTER THIS NOTIFICATION**

Name of Primary Insider	Steve Wisely
Number of Shares owned by Primary Insider	<ul style="list-style-type: none"> <li>• Owned Shares: 27,600</li> <li>• Performance Shares: 71,196</li> <li>• Restricted Shares: Nil</li> </ul>
Number of options available to Primary Insider	<ul style="list-style-type: none"> <li>• Options: Nil</li> </ul>

**Contact for investment community enquiries:**

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