

**Notification of transactions by Primary Insiders and Close Associates**

<b>1</b>	<b>Details of the Primary Insider/Close Associate</b>					
a)	Name	Carl K. Arnet				
<b>2 Reason for the notification</b>						
a)	Position/status	Board member of BW Offshore				
b)	Initial notification/Amendment	Initial notification				
<b>3 Details of the company, emission allowance market participant, auction platform, auctioneer or auction monitor</b>						
a)	Name	BW Offshore Ltd				
b)	LEI	2138008LFKH8V2EOA915				
<b>4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>						
a)	Description of the financial instrument, type of instrument Identification code	Shares of BW Offshore Ltd ISIN BMG1738J1247				
b)	Nature of the transaction	<i>Sale of shares</i>				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th><b>Price(s)</b></th> <th><b>Volume(s)</b></th> </tr> </thead> <tbody> <tr> <td>34.8449</td> <td>236 570</td> </tr> </tbody> </table>	<b>Price(s)</b>	<b>Volume(s)</b>	34.8449	236 570
<b>Price(s)</b>	<b>Volume(s)</b>					
34.8449	236 570					
d)	Aggregated information — Aggregated volume — Price	236 570 shares 34.8449 NOK per share				
e)	Date of the transaction	2022-06-03				
f)	Place of the transaction	<i>Oslo Børs</i>				