

1 | Impacts of the Industrial Revolution

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1.1 | Impact on Warfare

See KBhHIST201IRonWarfare

1.2 | Impact on Finances

IR Brought the Enlargement of the financial sector

- National + international banking increased
- Regimes could raise funds much easier
- Britain ticked so much boxes that worked out to become one that stands out from the rest
- CLAIM post-1860 industrialization will change world balance again

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- Data helps us determine the degree of change that actually occurs
 - However, this is a flawed system for smaller democracies => economic wealth did not translate into military power
 - Statistics are usually calculated afterwards, anyways

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1.3 | Impact on Life

1. Increase in population
2. Worsened average living conditions

The IR sent the **world population to go up** very high but was able to sustain itself because the product of technology and the technology acquired allowed population and sustenance of population to grow alongside each other — keeping both in check, so boo Malthus.

- Economic size, productivity, and purchasing power increased far more than the actual population
- "In Queen Victoria's reign alone, product per capita rose two and a half times."

Living conditions, however, is terrible: the "proletariat" as a social class began existing => lived in "unhealthy, crowded, jerry-built cities". But, CLAIM, this was overall a good thing b/c it dramatically increased production with little to the actual cost.

1.3.1 | How the industrial revolution screwed over China: the "impact of the

Western man" :CUSTOM_ID: how-the-industrial-revolution-screwed-over-china-the-impact-of-the-western-man
See KBhHIST201IOWM