

#flo #hw #reading

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## 1 | Brands!

- a text like the declaration of independence in the sense of the influence it exerted over the american populace
  - wealth of nations, adam smith
- (WoN -> capitalism) = (DoI -> democracy)
  - natural law vs. self interest
- ofc, takes time to grow
  - america is where they have grown best, forming the archetypal **democratic democracy**
- "yet the dual manifestos of 1776 were also dueling manifestos."
  - argues, democracy depends on equality, whereas capitalism depends on inequality
    - \* uh...
- inequality is a necessity for capitalism, not merely a byproduct
- tension between democracy and capitalism -> characterized america
- argues, andrew jackson embodied democracy
- but capitalism fought back in the civil war
- money: the philosopher's stone of modern capitalism
  - so morgan was important!
    - \* created the capitalist revolution?
- effects:
  - courts reinterpreted the constitution in capitalism's favor
  - created inequality
- "by the century's end the imperatives of capitalism mattered more to the daily existence of most americans than the principles of democracy."