



沙巴崇正中学  
SABAH TSHUNG TSIN SECONDARY SCHOOL

*Senior Middle Level*

**BOOKKEEPING AND ACCOUNTS  
(SE15)**

**PAPER 2 SUBJECTIVE QUESTIONS**

Date: 17 OCTOBER 2025 (FRIDAY)

Time: 8:45a.m. – 11:45a.m.

(3 hours)

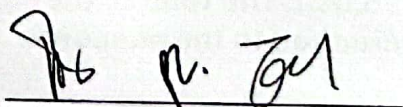
**DO NOT TURN OVER THIS PAGE UNTIL YOU ARE TOLD TO DO SO**

**INSTRUCTIONS TO CANDIDATES**

1. This subject comprises two papers:  
     Paper 1: Multiple-choice questions (20%),  
     Paper 2: Subjective questions (80%).
2. Paper 2 consists of two sections:  
     Section A (Compulsory) : attempt all the three questions (60%),  
     Section B (Elective) : attempt any one, but not more than one from the three questions (20%).  
     You are required to attempt four questions altogether.
3. **Workings must be shown clearly.**
4. Do not copy the questions, but the answer to each question should be clearly numbered.
5. **Begin each answer on a fresh page.**
6. Use only **blue** or **black** ball point pen for writing.
7. Electronic calculators may be used for calculation.
8. Before attempting the questions, fill in your index number on the **marking-sheet** (computer card) and blacken the corresponding letters/numbers with a **5B** pencil. After answering all the questions, blacken the numbers of the questions you have chosen in the **question number** column and also indicate the total number of questions answered.
9. Arrange the answer scripts in numerical order with the provided **marking-sheet** (computer card) on top and staple them together.

Name: \_\_\_\_\_ No: (    ) Class: \_\_\_\_\_

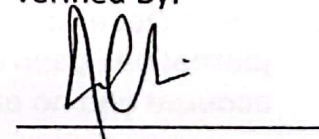
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**SECTION A: COMPULSORY QUESTIONS (60%)**  
Attempt **ALL** the questions in this section.

**QUESTION 1**

The following Trial Balance was extracted from the books of Horizon Bhd at 31 December 2024:

	Debit RM	Credit RM
Trade Receivables and Trade Payables	485,200	361,280
Inventory at 1 January 2024	19,540	
Loan Notes Interest	5,000	
Allowance for Doubtful Debts		10,220
Carriage Inwards	5,800	
Wages and Salaries	315,200	
Rent and Rates	328,500	
Sundry Expenses	22,600	
Bad Debts	7,700	
Discounts Received		2,540
Bank	226,620	
Interim Preferred Dividend	32,000	
Interim Ordinary Dividend	44,000	
Purchases and Sales	1,698,200	2,948,000
400,000 8% Preferred Shares of RM1 each		400,000
540,000 Ordinary Shares of RM1 each		540,000
8% Loan Notes		160,000
Plant and Machinery	1,640,000	
Furniture and Fittings	380,000	
Accumulated Depreciation of Plant and Machinery		350,000
Accumulated Depreciation of Furniture and Fittings		144,000
Share Premium		60,000
General Reserves		44,000
Retained Profits		165,320
Suspense		25,000
	<u>5,210,360</u>	<u>5,210,360</u>

**Additional information:**

- Inventory at 31 December 2024 was valued at RM24,760 at cost and RM25,300 at market price.
- Adjustments were to be made on the following:
 

Rent and Rates prepaid	RM6,200
Wages and salaries accrued	RM4,400
- On 31 December 2024, Sales Journal was undercast by RM25,000. The total of the journal has been debited to trade receivables account and credited to the suspense account and no other entries were made.

**Continue Question 1**

- iv. Directors' remuneration paid for the year of RM52,000 was completely omitted in the books.
- v. The allowance for doubtful debts was to be maintained at 3% of trade receivables.
- vi. Depreciation was to be charged as follows:
  - Plant and Machinery at 10% on cost
  - Furniture and Fittings at 15% on carrying value
- vii. The directors resolved to transfer RM80,000 to the general reserves.
- viii. The final dividend proposed for ordinary shares at the year-end was RM0.08 per share.

You are **required** to prepare:

- (a) Income Statement for the year ended 31 December 2024 (11%)
  - (b) Statement of Changes in Equity for the year ended 31 December 2024 (5%)
  - (c) Extracted Statement of Financial Position showing the **Current Assets and Current Liabilities** as at 31 December 2024 (4%)
- (20%)**



## QUESTION 2

Louise and Mable were partners in a partnership sharing profits and losses in the ratio 3:2. Their Statement of Financial Position is as follows:

Statement of Financial Position as at 31 December 2024		
	RM	RM
<b>Non-current Assets</b>		
Land and Building	180,000	
Motor Vehicles	65,250	245,250
<b>Current Assets</b>		
Inventory	30,500	
Trade Receivables	9,800	
Bank	30,050	70,350
<b>Total Assets</b>		<b>315,600</b>
<b>Owners' Equity</b>		
<b>Capital Account</b>		
Louise	171,480	
Mable	114,320	285,800
<b>Current Account</b>		
Louise	10,560	
Mable	7,040	17,600
<b>Total Equity</b>		<b>303,400</b>
<b>Current Liabilities</b>		
Trade Payable		12,200
<b>Total Equity and Liabilities</b>		<b>315,600</b>

**Additional Information:**

- On 1 January 2025, due to health issues, Mable decided to leave the business. Nelly was then admitted into the partnership, sharing profits and losses equally with Louise.
- On Mable's retirement, goodwill was valued at RM18,000, land and buildings increased by RM10,000, and motor vehicles were reduced to RM61,250. A Debt of RM800 were written off as bad.
- Mable took over a business car which she was using at its carrying value of RM15,500.
- Mable decided to leave 50% of her final balance on her capital as a loan to the firm. The remaining balance was paid to her immediately by cheque.
- Nelly introduced motor vehicles worth RM20,000, inventory worth RM10,000 as capital into the partnership.
- The new partnership decided to write off the goodwill after the admission of Nelly.
- Louise and Nelly agreed to introduce additional funds into the partnership bank account to reach a total capital of RM400,000.

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**Continue Question 2**You are **required** to prepare the following accounts:

- |     |  |              |
|-----|--|--------------|
| (a) | Revaluation  | (2.5%)       |
| (b) | Partners' Capital (in columnar form)                 | (10%)        |
| (c) | Statement of Financial Position as at 1 January 2025 | (7.5%)       |
|     |  | <b>(20%)</b> |

**QUESTION 3**

Phoenix Trading maintains its Petty Cash Book under the imprest system, with an imprest amount of RM200 each month. It is the company's policy to reimburse the petty cash on the first day every month. Due to escalating petty cash claims, the management has decided to increase the petty cash amount to RM400 starting from August 2025.

The petty cash transactions for the end of July 2025 and for the month of August 2025 are as follows:

2025		
July	31	Total payout from Petty Cash amounted to RM176.40.
August	1	Petty Cash being restored.
	2	Purchased of coffee powder and coffee mate RM35.60.
	4	Paid grab delivery for goods transfer to branch RM13.00.
	5	Purchased pens and envelopes RM8.50.
	7	Paid courier service for goods delivery to customer RM18.50.
	10	Purchased of printing papers RM13.90.
	11	Purchase a box of Panadol for office use RM45.60.
	12	Received RM50.00 from an employee as repayment of a loan.
	13	A donation of RM50.00 was made for the school jogathon.
	15	Paid refreshments RM23.60.
	15	Loan to employee, Joshua RM50.00.
	16	Repair of office lights RM23.20.
	24	Paid RM30.00 to a credit supplier.
	28	Owner withdrew RM50.00 for private use.

**Note:** The payment voucher serial numbers for the month of August will commence from No. 801.

You are **required** to draw up Petty Cash Book for the month of August 2025 with the following analysis columns:

**Stationery, Delivery Charges, General Expenses, Ledger Accounts**

**(20%)**

**SECTION B: ELECTIVE QUESTIONS (20%)**

Attempt any **one** of the three questions in this section.

**QUESTION 4**

Rohani and Sofea entered into joint venture on 1 December 2024 for the purchase and sale of Christmas decorations in City Mall and 1 Borneo Hypermall at Kota Kinabalu.

The joint venture agreement stated that the joint venturers are entitled to 10% commission on the value of sales they made. Rohani and Sofea were to share any profits and losses in the ratio of 3:2 respectively.

The joint venturers sometimes offer sales on credit to customers. All receipts and payments are made through cheques.

The following transactions took place during December 2024:

- Dec 1 Rohani purchased goods for RM12,000.
- Dec 2 Sofea purchased goods at RM25,000 and sold 50% of the goods at RM28,000.
- Dec 5 Sofea sent the remaining inventory to Rohani and paid delivery charges of RM560 and insurance of RM450.
- Dec 8 Rohani received the goods sent by Sofea and sold them at RM21,000.
- Dec 11 Rohani purchased goods at RM10,000. He paid advertising expenses for RM900 and sold three quarters of the goods on credit to Mr. Brown at RM18,000.
- Dec 13 He sent the remaining goods to Sofea, and paid delivery charges and insurance of RM500 and RM300 respectively.
- Dec 16 Sofea received the goods despatched by Rohani, but some of the goods being lost in transit.
- Dec 19 Sofea sold all the goods sent by Rohani on credit to Datuk Yong at RM9,800.
- Dec 20 Rohani transferred RM5,000 to Sofea.
- Dec 21 The insurance company paid Rohani RM1,000 in full settlement of the loss.
- Dec 23 Sofea purchased goods at RM15,000. She sold the goods on the next day for RM25,000.
- Dec 27 The venturers agreed to give an allowance of RM800 to Sofea for using her private vehicle for the joint venture.
- Dec 31 The joint venturers decided to dissolve the joint venture. The remaining inventory would be taken over by Sofea at RM5,000. Rohani and Sofea settled indebtedness between them by cheque.

You are **required** to prepare the following accounts:

- (a) Joint Venture with Sofea in the books of Rohani (6%)
- (b) Joint Venture with Rohani in the books of Sofea (6%)
- (c) Memorandum Joint Venture (8%)

**(20%)**



**QUESTION 5**

The following information is extracted from the books of Xiang Long Enterprise.

Inventory at 1 September 2024:	<b>RM</b>
-Raw materials	55,000
-Finished goods	85,000
-Work-in-progress (prime cost)	25,000
-Factory loose tools	4,500
Sales	1,050,650
Purchases:	125,000
-Raw materials	1,280
-Factory Loose Tools	6,800
Purchases returns	11,480
Carriage inwards	20,420
Carriage outwards	9,150
Custom Duties on purchases	320,000
Manufacturing wages	450,000
Motor Vehicles	210,000
Accumulated depreciation of Motor Vehicles	780,000
Plant and Machinery	510,000
Accumulated depreciation of plant and machinery	66,000
Patent and Trademark	16,200
General expenses	13,220
Repair of machinery expenses	28,400
Factory supervisor salaries	37,500
Salesmen commission	46,800
Rental expense	12,660
Selling expenses	43,480
Utilities	

**Additional Information:**

- i. Inventory on 31 August 2025:
 

-Raw materials	RM45,000
-Finished goods	RM75,000
-Work-in-progress (prime cost)	RM15,000
-Factory loose tools	RM2,500
- ii. Monthly rental expense is RM4,500.
- iii. Utilities outstanding for the accounting period amounted to RM1,220.
- iv. The general expenses, rental expense, utilities are to be apportioned to factory and office at the ratio 4:2.
- v. Plant and machinery are depreciated at 10% per annum using the straight-line method. Motor vehicles are depreciated at 10% on their carrying value. 30% of the motor vehicles are factory lorries.
- vi. The company is to transfer the goods manufactured to warehouse at production cost plus 10%.

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**Continue Question 5**You are **required** to prepare for Xiang Long Enterprise:

- (a) a Manufacturing Account for the year ended 31 August 2025  
 (b) a Trading Account for the year ended 31 August 2025

(14%)

(6%)

(20%)

**QUESTION 6**

Kinabalu Trading operates branches in Kota Kinabalu, Sandakan, and Keningau. All purchases are made by the head office, which supplies goods to the branches at cost plus 10%. The head office also maintains the complete set of records for all branches.

The following information relates to the Kota Kinabalu branch for the financial year ended 31 December 2024:

	RM
Inventory at invoice price, 1 January 2024	1,595
Branch Accounts Receivable, 1 January 2024	4,500
Branch cash, 1 January 2024	1,000
Motor Vehicle, 1 January 2024	50,000
Accumulated depreciation of motor vehicle, 1 January 2024	20,000
Goods from Head Office at Selling Price	363,319
Goods received from Keningau branch at invoice price	3,575
Total Sales (60% is cash sales)	353,250
Goods returned by Branch Accounts Receivable	560
Goods returned to Head Office	715
Branch Accounts Receivables paid directly to Head Office bank	134,100
Branch cash remitted to Head Office bank	177,420
Branch manager and staff salaries	11,552
Branch expenses	17,328
Price reduction agreed by Head Office	480
Normal inventory loss	1,096
Inventory at invoice price, 31 December 2024	11,198

**Notes:**

- The motor vehicle is depreciated at 20% on the <sup>reducing balance</sup> ~~straight-line~~ method.
- All branch expenses were paid from branch cash.
- Any deficiency in Branch Inventory Account is considered inventory loss caused by flood.



**Continue Question 6**

You are **required** to write up the following accounts in the Head Office's books for the Kota Kinabalu branch:

- |     |                        |              |
|-----|------------------------|--------------|
| (a) | Goods Sent to Branch   | (3.5%)       |
| (b) | Branch Inventory       | (5.5%)       |
| (c) | Branch Adjustment      | (7.5%)       |
| (d) | Branch Profit and Loss | (3.5%)       |
|     |                        | <b>(20%)</b> |

**~ Questions End ~**