

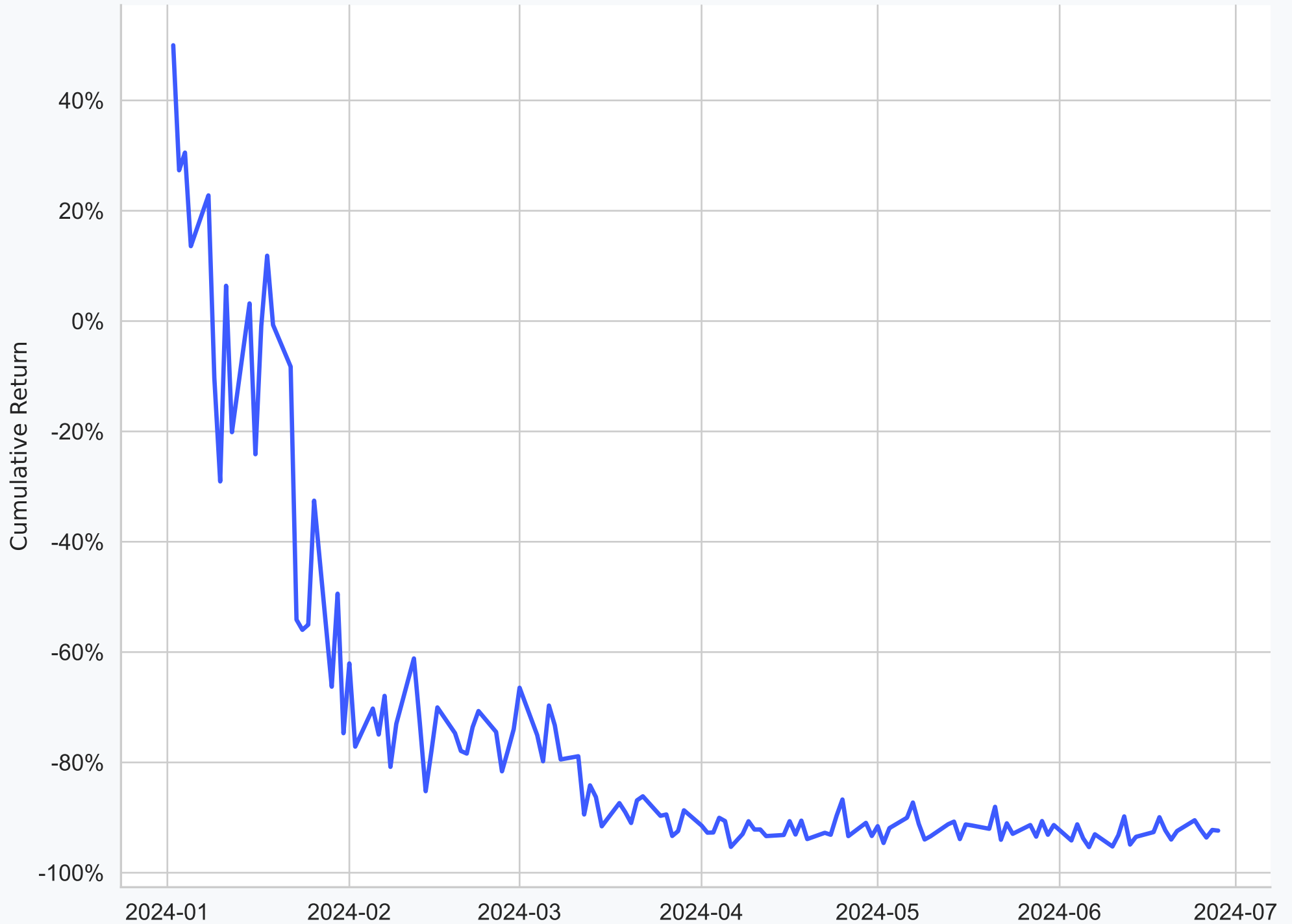
# Performance Report: Client\_10

Report Date: 2025-06-15

Period: 2024-01-01 to 2024-06-28

Cumulative Return:	-92.37%
Time-Weighted Return:	-92.37%
Annualized Volatility:	505.03%
Sharpe Ratio:	1.58
Sortino Ratio:	0.01
Maximum Drawdown:	-96.90%
Top 10 Holdings %:	92.79%
Herfindahl Index:	0.0950

# Cumulative Portfolio Return



# Automated Interpretation

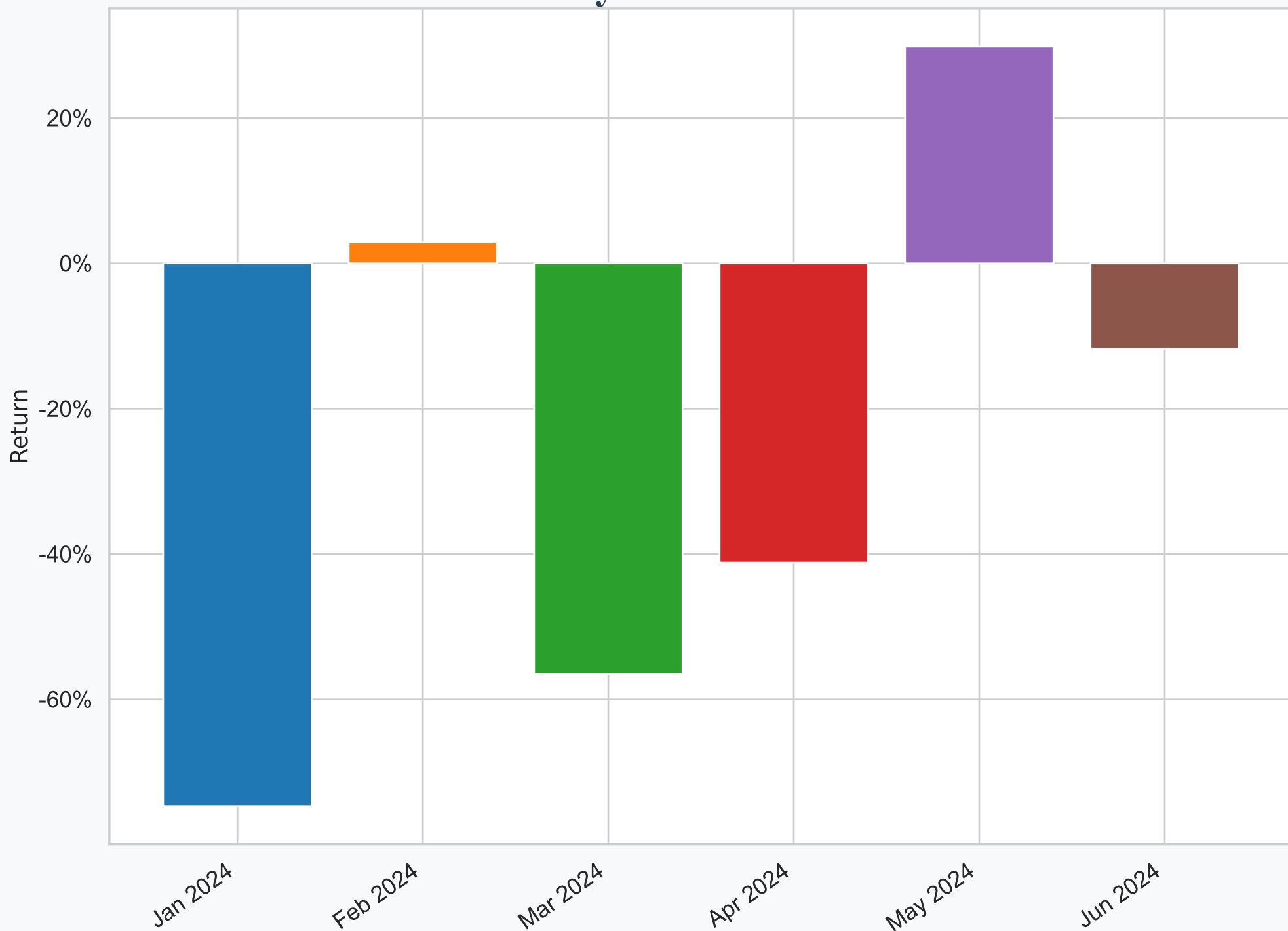
Please analyze this chart and provide insights.

The chart represents the cumulative portfolio return from January to July 2024. Here are some insights:

1. **Initial Volatility**: The portfolio experienced significant fluctuations at the beginning, with returns reaching over 40% before dropping sharply.
2. **Downward Trend**: After the peak, there's a steep decline continuing until March 2024, indicating sustained losses in portfolio value.
3. **Stabilization**: By April 2024, returns plateaued around -80%, and the portfolio seems to stabilize without significant recoveries or further losses.
4. **Consistent Underperformance**: Throughout this period, the cumulative return remains in negative territory after the initial peak, suggesting prolonged underperformance.
5. **Potential for Risk Assessment**: The initial volatility followed by the steep decline suggests a high-risk profile, which may need reassessment if stable returns are a priority.

The overall trend suggests issues with the portfolio's strategy or market conditions necessitating a review or adjustment.

# Monthly Portfolio Returns



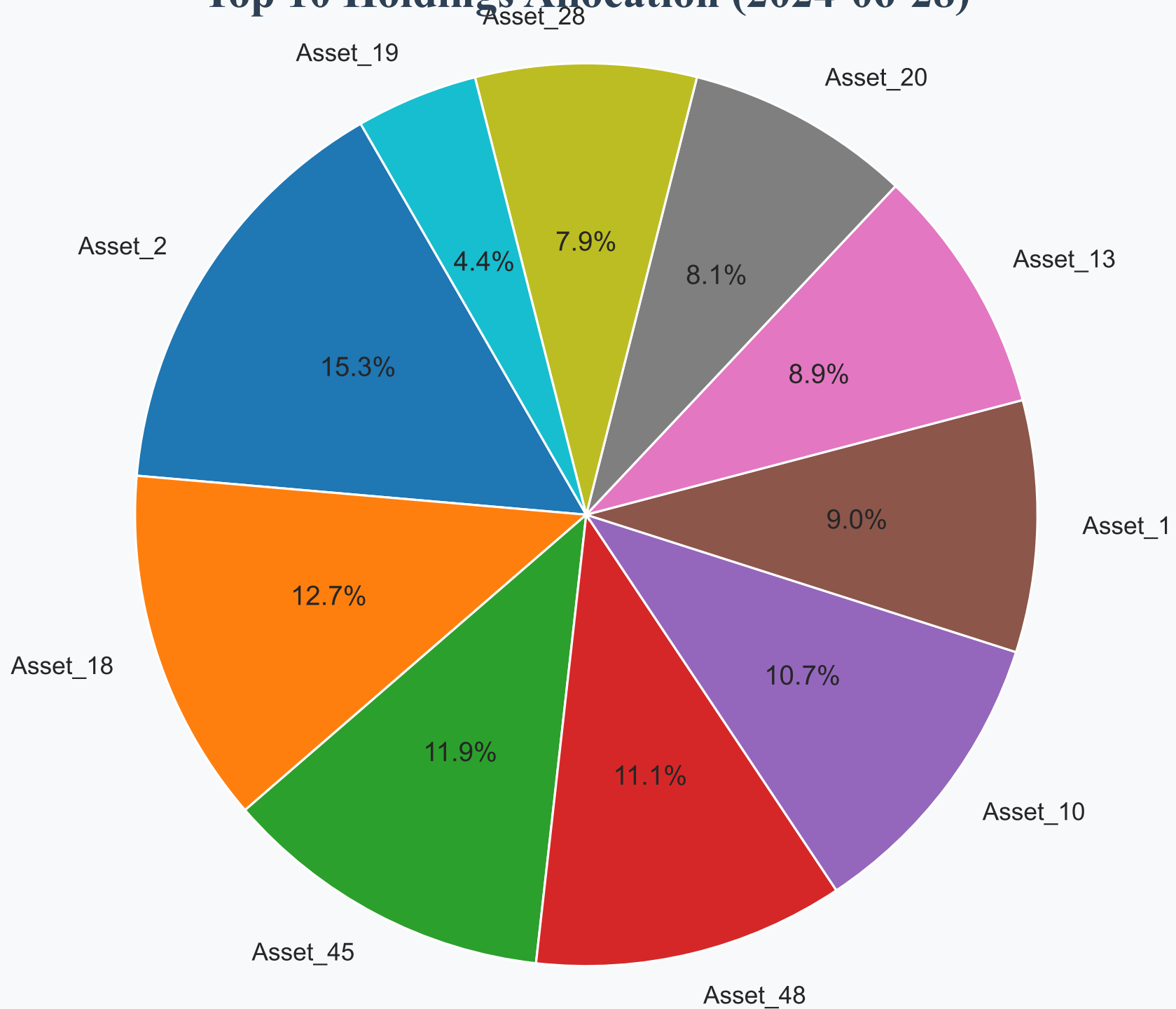
# Automated Interpretation

Analyze the monthly returns chart and explain key trends.

The monthly portfolio returns chart shows the following key trends:

1. **January 2024**: Significant negative return, as the portfolio experiences a drop of around 60%. This is the lowest point in the period.
2. **February 2024**: A slight positive return close to 0%. After the steep decline in January, there is a stabilization.
3. **March 2024**: Another negative month with a return of about -40%, indicating continued volatility and negative performance.
4. **April 2024**: The negative trend continues with a return of approximately -30%.
5. **May 2024**: The first positive return in the period, with a significant increase of around 20%, representing a notable recovery.
6. **June 2024**: A slight negative return but not drastic, suggesting some stabilization after the sharp recovery in May.

# Top 10 Holdings Allocation (2024-06-28)



# Automated Interpretation

Provide insights on the top 10 holdings allocation pie chart.

The pie chart represents the allocation of the top 10 holdings as of June 28, 2024. Here are some insights:

1. **Asset\_2 (15.3%)**:

- The largest allocation, indicating significant confidence or value in this holding.

2. **Asset\_18 (12.7%)**:

- The second-largest allocation, also reflecting a strong emphasis on this asset.

3. **Asset\_45 (11.9%) and Asset\_48 (11.1%)**:

- These allocations are fairly balanced, suggesting noteworthy importance in the portfolio.

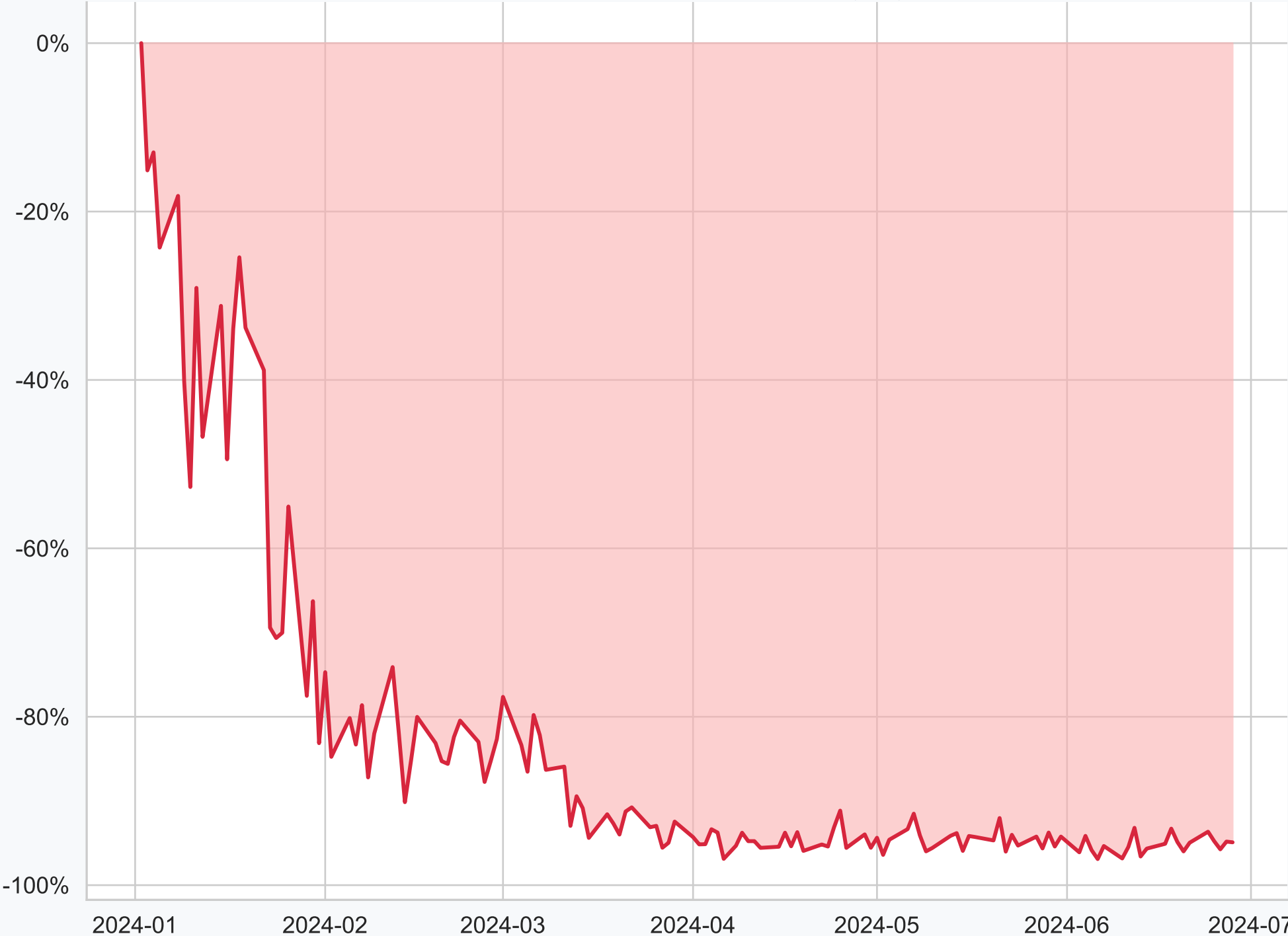
4. **Asset\_10 (10.7%)**:

- Close to the previous assets in allocation, maintaining diversity in the investments.

5. **Asset\_1 (9.0%) and Asset\_13 (8.9%)**:

- Moderate allocations, contributing to the overall balance and diversification.

# Portfolio Drawdown (%)





# Automated Interpretation

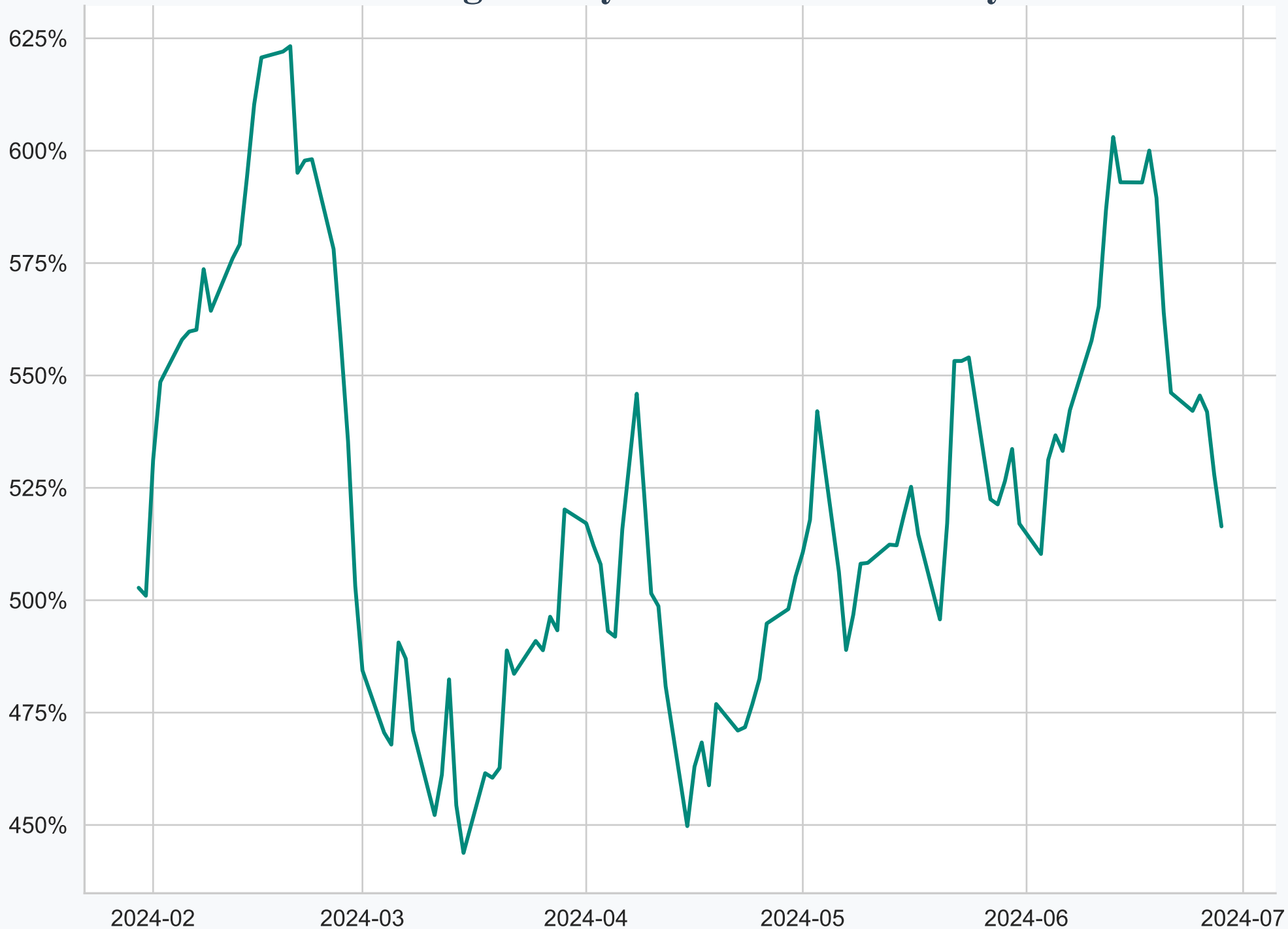
Please analyze the portfolio drawdown chart and explain its key takeaways.

The portfolio drawdown chart provides several key insights:

1. **\*\*Initial Sharp Decline\*\***: At the beginning of 2024, there is a significant and rapid drawdown, indicating a substantial loss in portfolio value. This suggests major events or volatility affecting the portfolio's assets.
2. **\*\*Continued Downtrend\*\***: The portfolio continues to experience further declines, reaching drawdowns close to -100%. This indicates almost a complete loss of portfolio value from its peak.
3. **\*\*Slight Stabilization\*\***: From around March 2024 onwards, the drawdown levels off somewhat, though remains deep. This shows the losses have somewhat stabilized, but recovery has not occurred.
4. **\*\*Lack of Recovery\*\***: There is minimal sign of recovery throughout the period, indicating prolonged poor performance or market conditions not favoring the portfolio.

Overall, this chart reflects severe and sustained drawdowns with little recovery, highlighting either broad market downturns or high-risk strategies within the portfolio. This situation would be concerning for investors due to the lack of value recovery.

## Rolling 21-Day Annualized Volatility



# Automated Interpretation

Analyze the rolling 21-day volatility chart and highlight any volatility clusters.

The chart shows the rolling 21-day annualized volatility. Here's an analysis highlighting the volatility clusters:

## 1. \*\*Early 2024 (January-February):\*\*

- A significant increase in volatility is observed, peaking above 600%. This indicates a period of high market turbulence or uncertainty.

## 2. \*\*Late February to March 2024:\*\*

- Volatility decreases sharply after the peak, followed by a brief spike before reaching a lower steady state around March. This suggests some stabilization post initial high volatility.

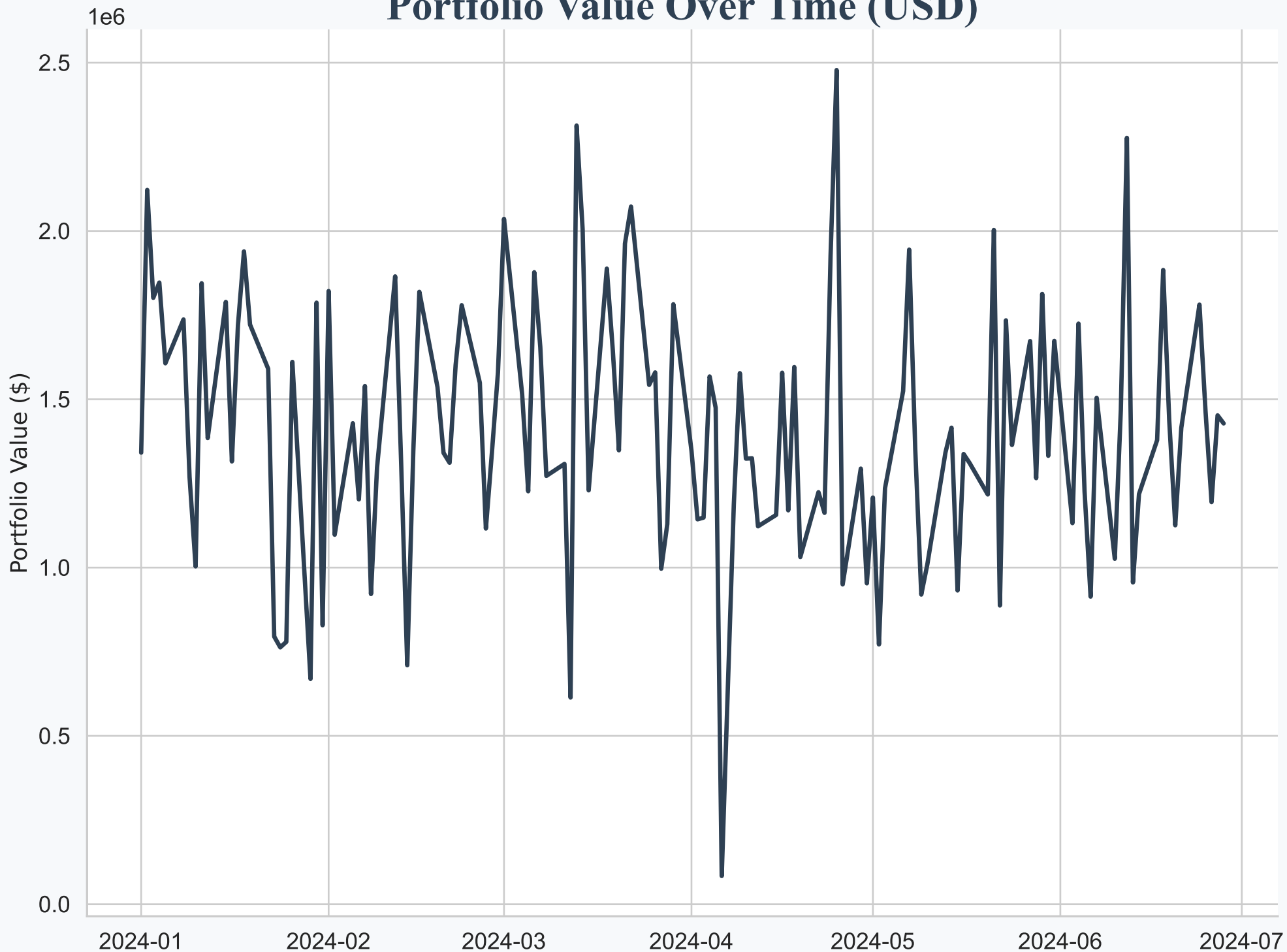
## 3. \*\*April 2024:\*\*

- A period of relatively lower and more stable volatility, showing reduced market fluctuations.

## 4. \*\*May to June 2024:\*\*

- Volatility increases again around mid-May, with brief spikes, peaking in early June. This indicates another period of heightened market activity or instability.

# Portfolio Value Over Time (USD)



# Automated Interpretation

Provide insights on the portfolio value over time chart.

The chart shows the portfolio value in USD from January to July 2024. Here are some insights:

1. **Volatility**: The portfolio experiences significant fluctuations throughout the period, indicating high volatility. This suggests high-risk investments or market conditions impacting the portfolio's value.
2. **Trend**: There is no clear upward or downward trend over the period. The portfolio value frequently spikes and dips without a consistent direction.
3. **Key Events**: Notably, there is a significant drop in value in early April, followed by a rapid recovery. There are also several other spikes and dips that may correspond to market events or portfolio adjustments.
4. **Average Value**: The portfolio value seems to oscillate around an average range of approximately \$1.5 million but has a high degree of variability.
5. **Recovery and Peaks**: After major drops, the portfolio tends to recover quickly, often reaching new peaks, indicating resilience or effective risk management strategies.

This chart suggests a dynamic portfolio with significant exposure to market risks and opportunities. Proper risk management and periodic review would be essential to maintain and optimize this portfolio's performance.