

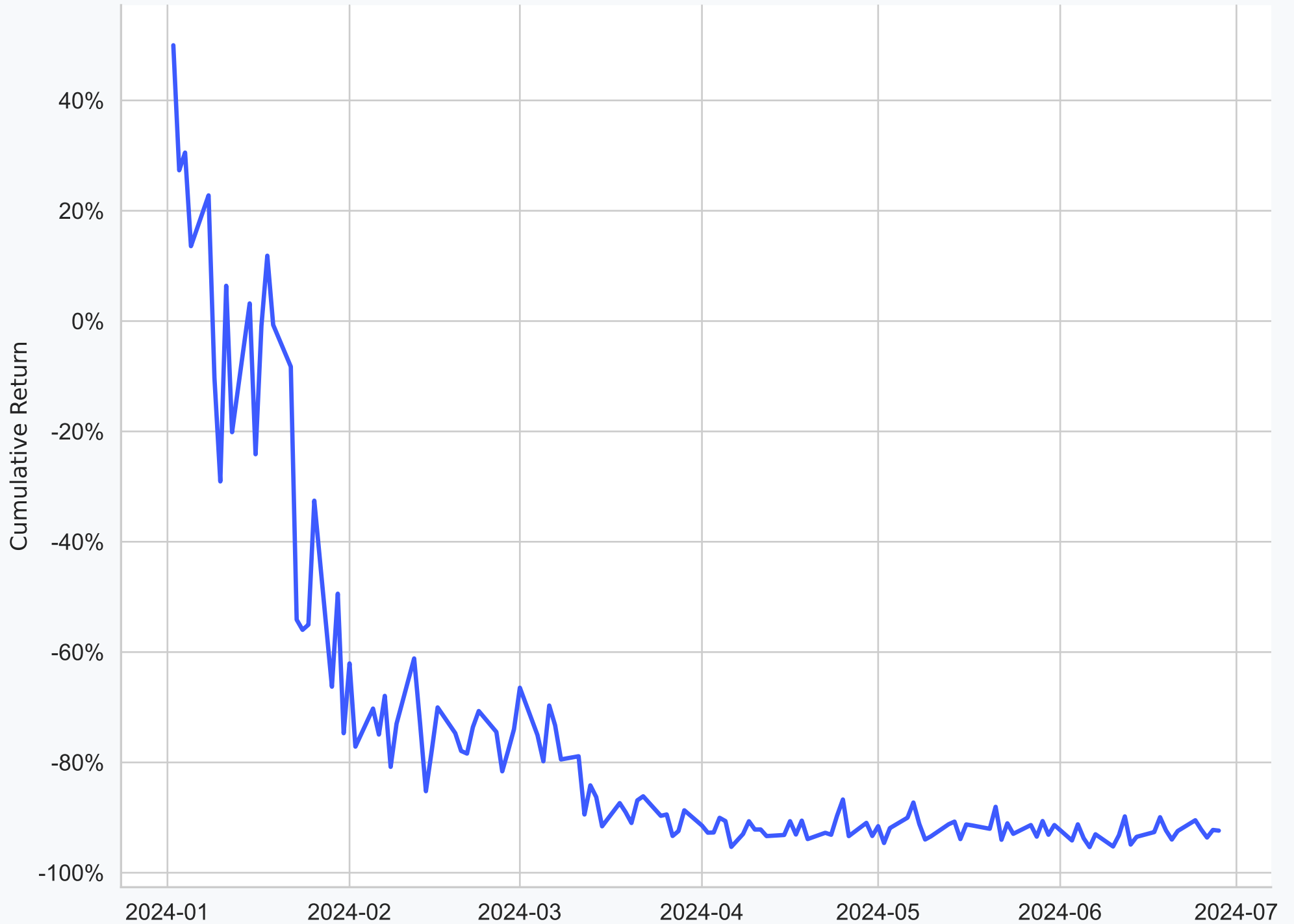
Performance Report: Client_10

Report Date: 2025-06-15

Period: 2024-01-01 to 2024-06-28

Cumulative Return:	-92.37%
Time-Weighted Return:	-92.37%
Annualized Volatility:	505.03%
Sharpe Ratio:	1.58
Sortino Ratio:	0.01
Maximum Drawdown:	-96.90%
Top 10 Holdings %:	92.79%
Herfindahl Index:	0.0950

Cumulative Portfolio Return



Automated Interpretation

Please analyze this chart and provide insights.

The chart depicts the cumulative portfolio return over a period from January to July 2024. Here are some insights:

1. **Initial Volatility**:

- Early in 2024, the portfolio experienced substantial fluctuations, with returns peaking above 40% before quickly declining.

2. **Downward Trend**:

- A significant downward trend is evident from January onwards, with returns dropping steeply.

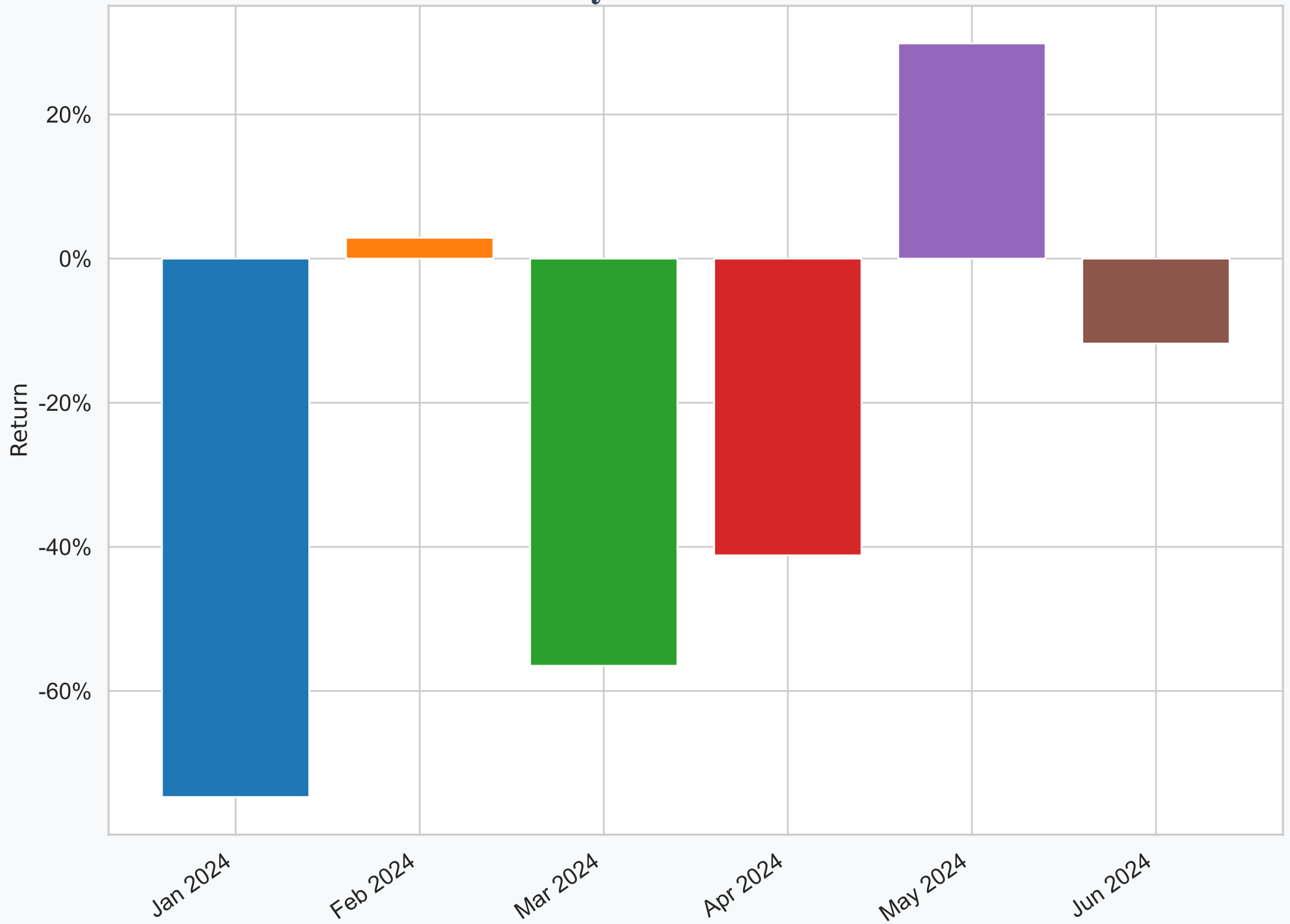
3. **Negative Returns**:

- The portfolio entered a prolonged period of negative returns, moving past the -20% mark by the end of January and reaching around -80% in subsequent months.

4. **Stabilization**:

- By around April 2024, returns stabilized somewhat but remained highly negative, fluctuating slightly but remaining around the -80% level.

Monthly Portfolio Returns



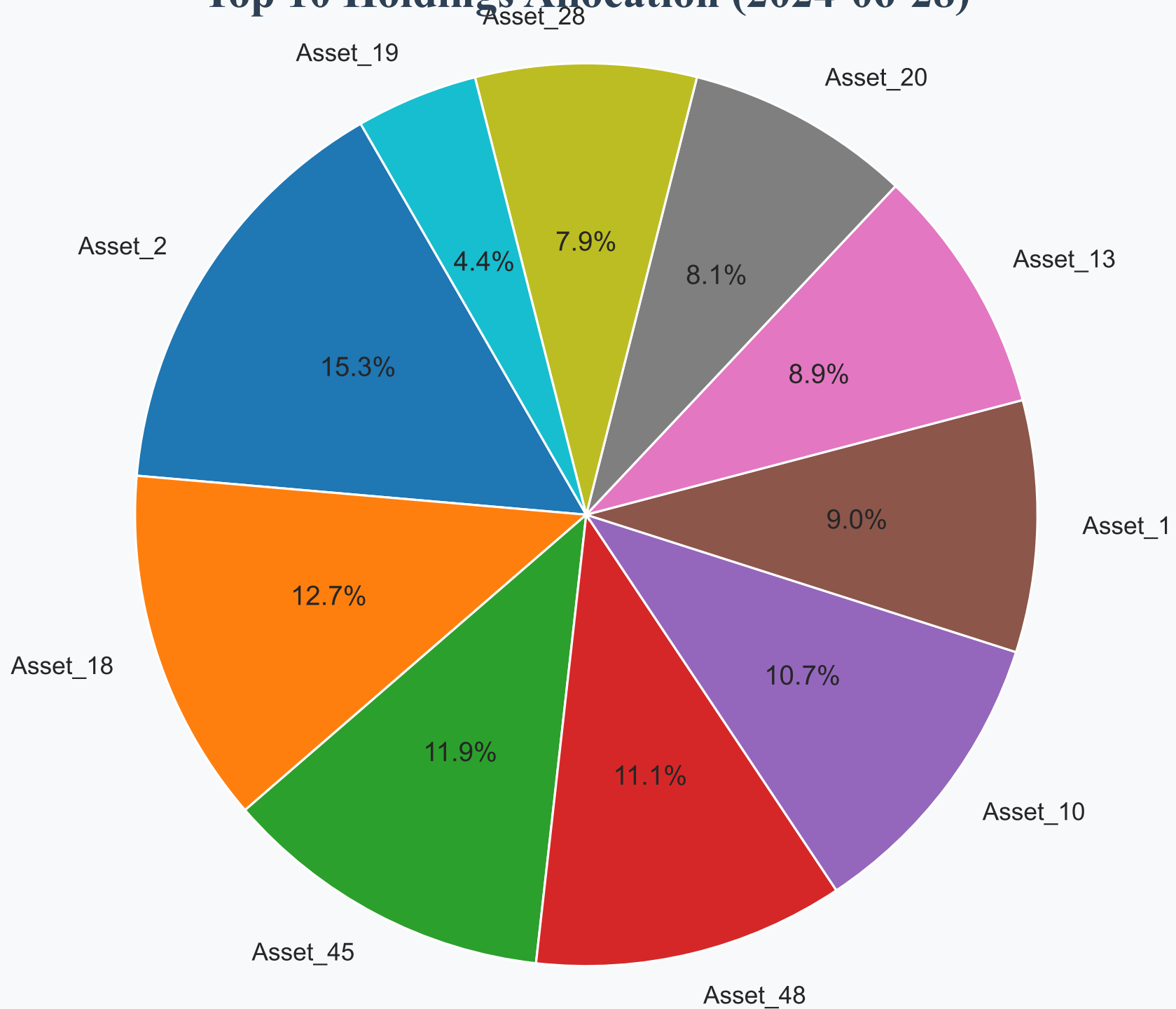
Automated Interpretation

Analyze the monthly returns chart and explain key trends.

The monthly portfolio returns chart shows the following key trends:

1. **January 2024**: There is a significant negative return, with the portfolio experiencing a loss of over 60%. This is the largest decline observed in the period.
2. **February 2024**: The portfolio remained relatively stable, with a slight positive return. This represents a recovery from the large loss in January.
3. **March 2024**: There is another substantial negative return, but less severe than in January, around 40%. This indicates considerable volatility in the early part of the year.
4. **April 2024**: The negative trend continues with another significant drop, although not as sharp as in March, indicating ongoing instability.
5. **May 2024**: A strong rebound occurs, with returns exceeding 20%. This is the only positive gain larger than the losses, suggesting a recovery phase.
6. **June 2024**: Returns are slightly negative, indicating a minor setback after the strong recovery in May.

Top 10 Holdings Allocation (2024-06-28)



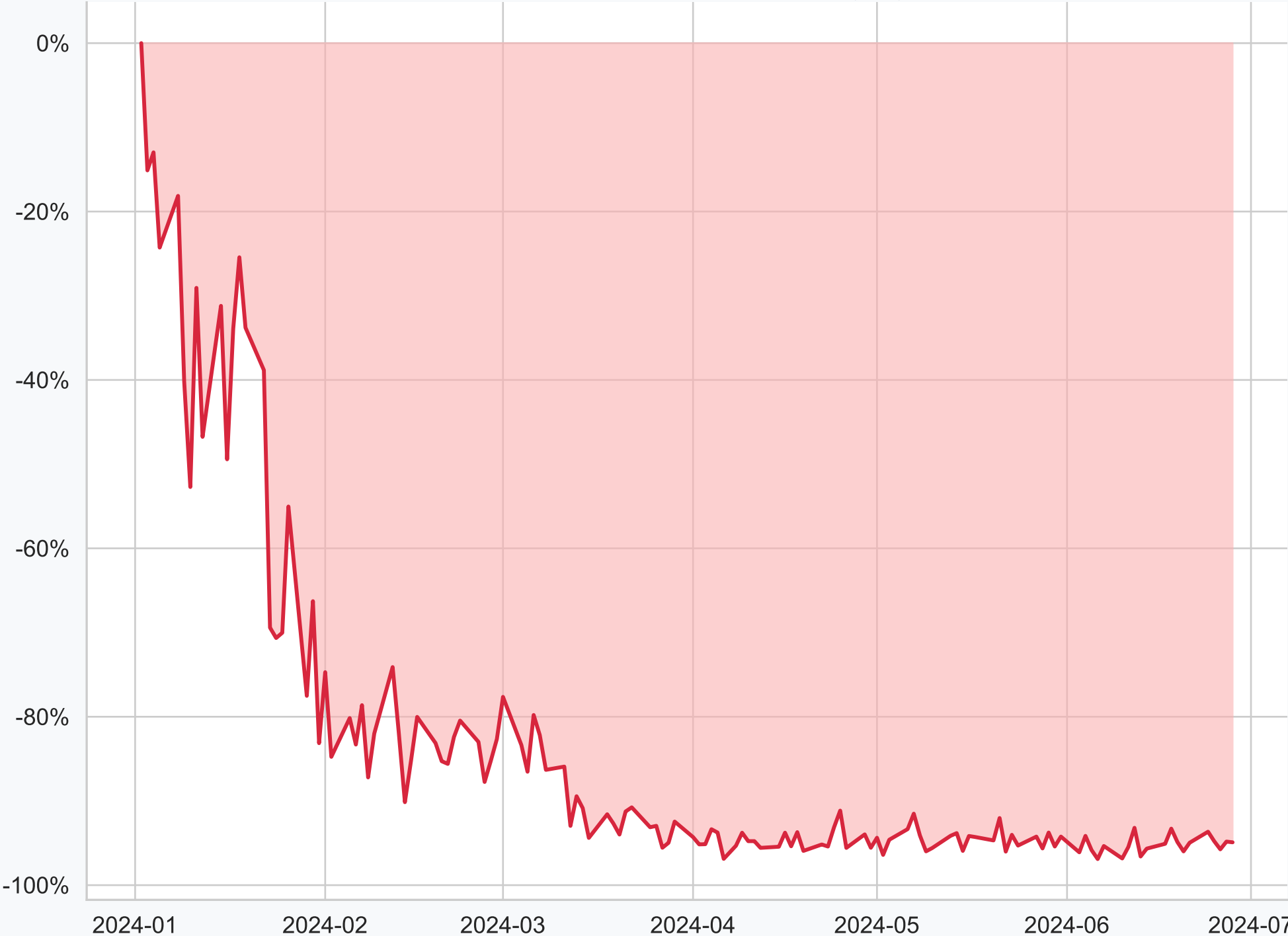
Automated Interpretation

Provide insights on the top 10 holdings allocation pie chart.

The pie chart represents the allocation of the top 10 holdings as of June 28, 2024. Here's a breakdown of the insights from the chart:

1. **Asset_2** holds the largest allocation at 15.3%. This indicates a significant emphasis on this asset in the portfolio.
2. **Asset_18** and **Asset_45** are also major components, with allocations of 12.7% and 11.9% respectively, suggesting they are key parts of the investment strategy.
3. **Asset_48** (11.1%) and **Asset_10** (10.7%) are also significant, together making up over one-fifth of the portfolio.
4. **Asset_1**, **Asset_13**, and **Asset_20** are mid-sized holdings at 9.0%, 8.9%, and 8.1% respectively. They contribute substantially but are not as highly prioritized as larger holdings.
5. **Asset_28** and **Asset_19** are the smallest in this group, with allocations of 7.9% and 4.4%. Although smaller, they are still important parts of the overall strategy.

Portfolio Drawdown (%)



Automated Interpretation

Please analyze the portfolio drawdown chart and explain its key takeaways.

The portfolio drawdown chart indicates the following key takeaways:

1. **Significant Initial Decline:**

- The portfolio experienced a sharp decline starting in early 2024, with the drawdown quickly reaching over -80%. This suggests a major loss in portfolio value during this period.

2. **Volatility:**

- Early in the timeline, there is noticeable volatility, as seen by the fluctuating drawdown percentages. This suggests unstable market conditions or high-risk investment strategies.

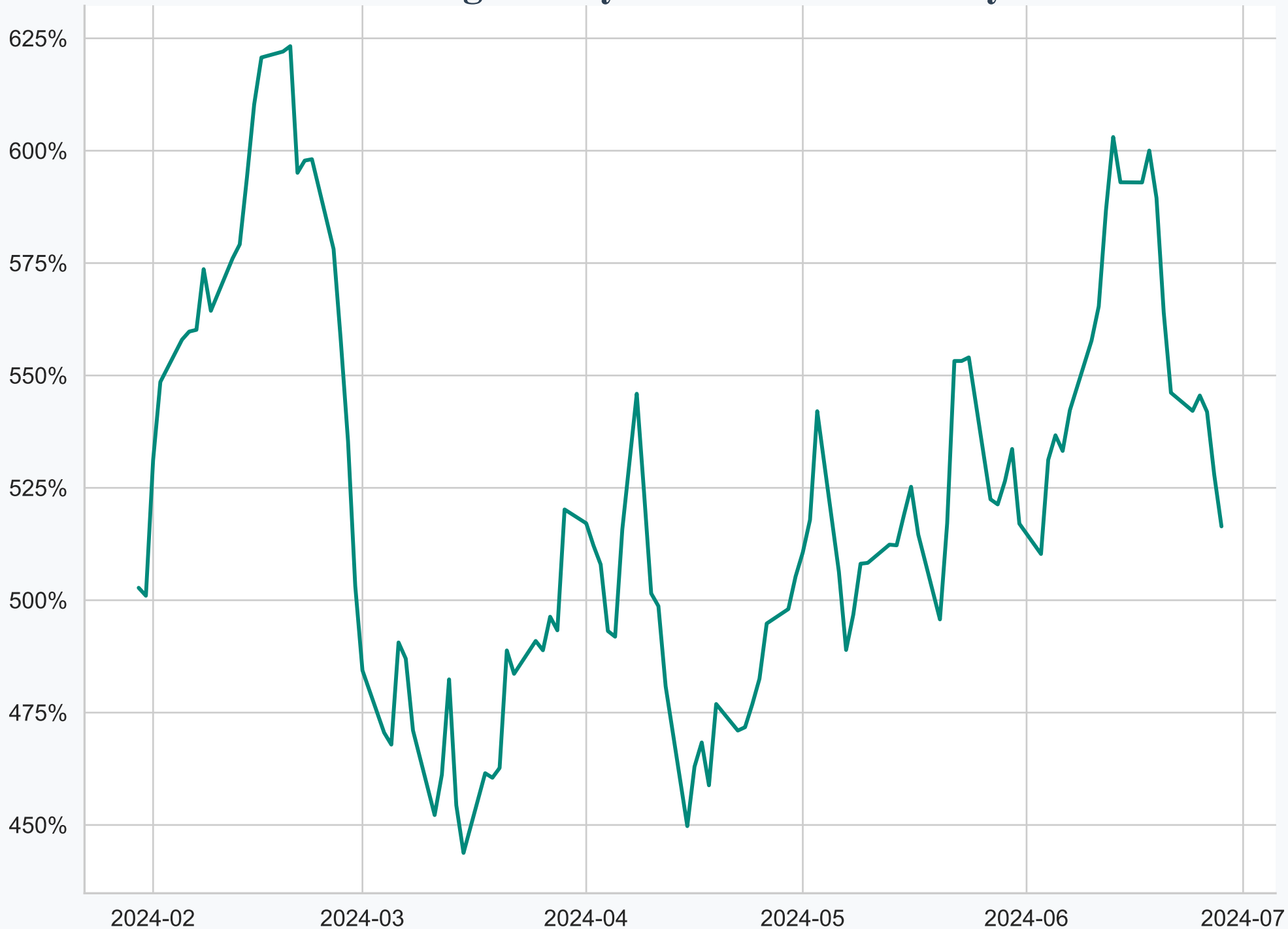
3. **Prolonged Drawdown:**

- After the initial sharp decline, the portfolio remains in a major drawdown state (around -80% to -90%) throughout the subsequent months until mid-2024, showing minimal recovery.

4. **Stabilization:**

- Although there is little recovery, the drawdown stabilizes somewhat after the initial period, indicating some level of risk management or change in strategy but not sufficient to recover past losses.

Rolling 21-Day Annualized Volatility



Automated Interpretation

Analyze the rolling 21-day volatility chart and highlight any volatility clusters.

The chart of rolling 21-day annualized volatility shows several notable volatility clusters:

1. **Early 2024 (January - February):**

- There is a significant spike in volatility, reaching above 600%, indicating a cluster of high volatility.

2. **Mid 2024 (March - April):**

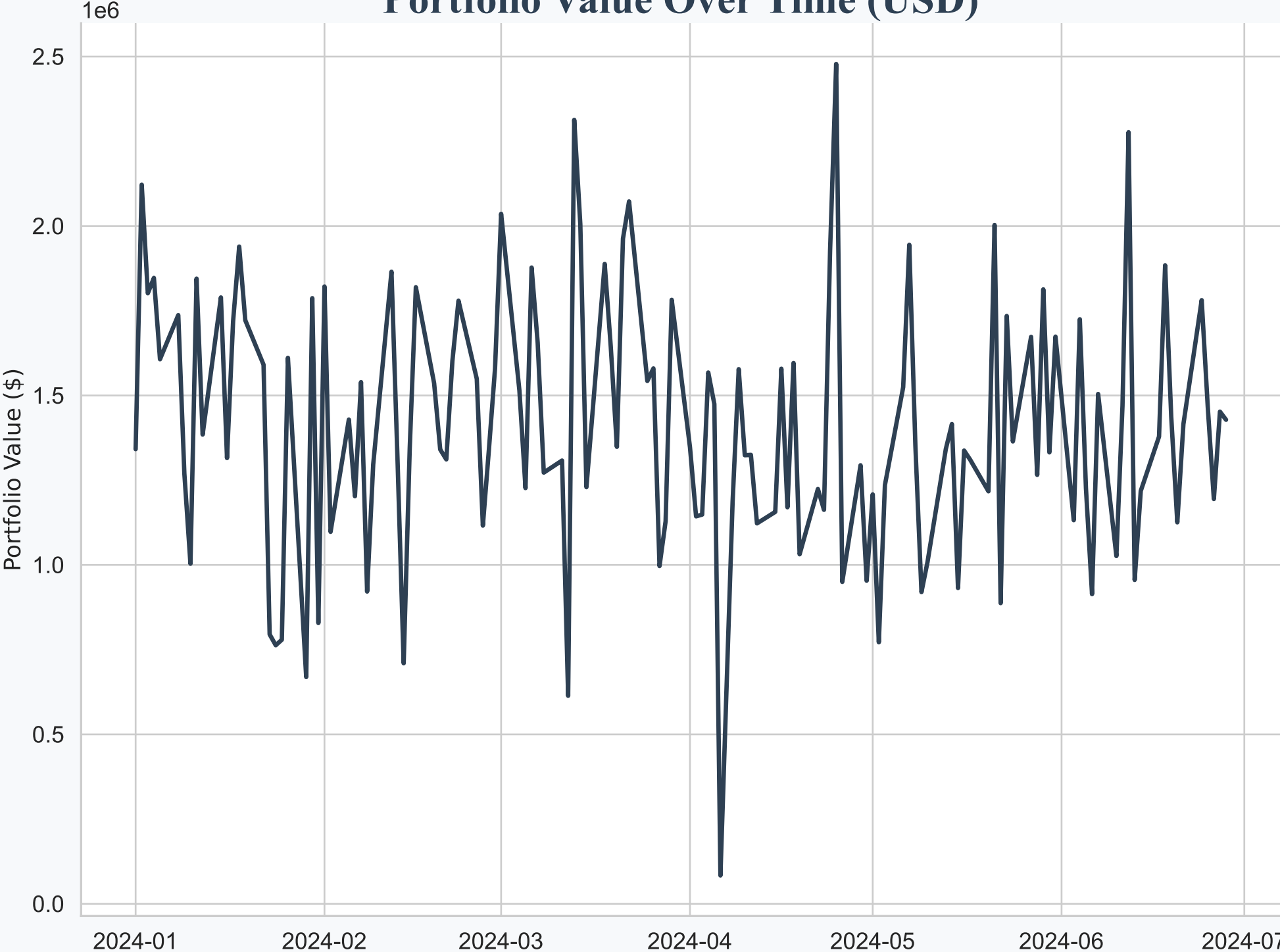
- Volatility decreases but shows fluctuations with smaller peaks, indicating moderate volatility clusters.

3. **Mid to Late 2024 (May - June):**

- Another cluster appears with volatility rising again, hitting around 575%. This suggests increased market fluctuations during this period.

Overall, the chart exhibits periods of heightened volatility and quieter phases, indicating that volatility tends to cluster over time.

Portfolio Value Over Time (USD)



Automated Interpretation

Provide insights on the portfolio value over time chart.

The chart displays the portfolio value over time from January to July 2024, with values in USD. Here are some insights:

1. ****Volatility****: The portfolio value shows significant fluctuations throughout the period, indicating high volatility. This suggests a mix of potentially high-risk assets or market conditions affecting the portfolio.
2. ****Trends****:
 - Early 2024 shows a downward trend with increased oscillations, reaching a notable low around March 2024.
 - There are several peaks, the highest around May 2024, before a sharp decline.
 - Post-May, the value seems to oscillate but remains volatile, with no clear upward or downward trajectory.
3. ****Lowest Point****: The lowest value occurs around April, where the portfolio value sees a sharp decline.
4. ****Highest Point****: The highest value peak occurs around May, indicating a significant but brief increase in value.
5. ****Uncertainty****: The sharp peaks and troughs highlight an uncertain market environment or investment strategy.