

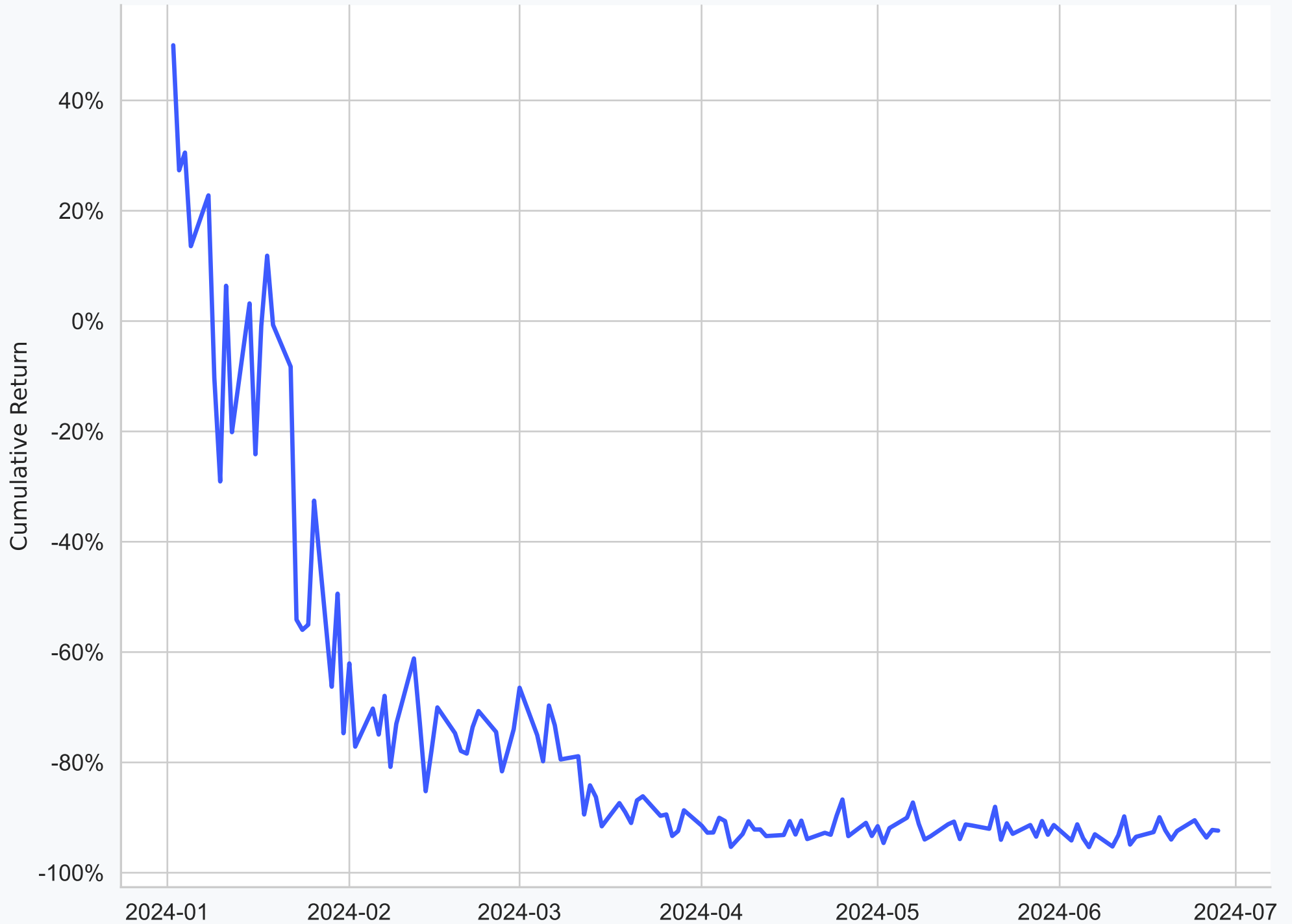
# Performance Report: Client\_10

Report Date: 2025-06-16

Period: 2024-01-01 to 2024-06-28

Cumulative Return:	-92.37%
Time-Weighted Return:	-92.37%
Annualized Volatility:	505.03%
Sharpe Ratio:	1.58
Sortino Ratio:	0.01
Maximum Drawdown:	-96.90%
Top 10 Holdings %:	92.79%
Herfindahl Index:	0.0950

# Cumulative Portfolio Return



# Automated Interpretation

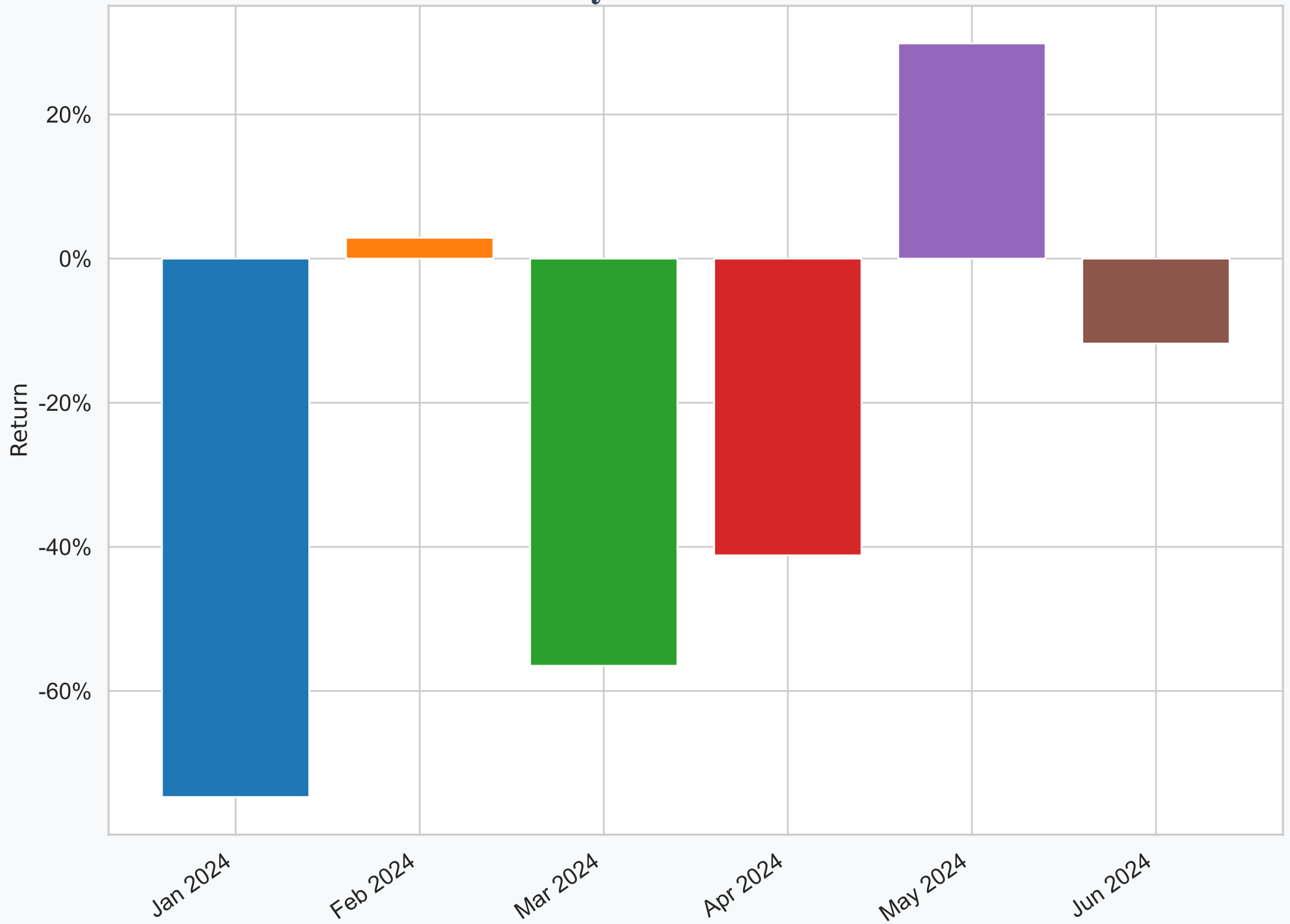
Please analyze this chart and provide insights.

The chart depicts the cumulative portfolio return over a six-month period from January to July 2024. Here are some insights:

1. **Initial Volatility**: In January 2024, the portfolio shows high volatility, with returns initially above 40% before rapidly declining.
2. **Significant Decline**: A sharp downward trend is visible from January to February, with the cumulative return dropping below -40%.
3. **Sustained Losses**: By March 2024, the portfolio return remains mostly negative, fluctuating around -80%.
4. **Stabilization**: From March to July 2024, the portfolio stabilizes at a low level, fluctuating slightly but consistently near -80%. There is no significant recovery during this period.
5. **Risk Factor**: The initial high volatility could indicate a high-risk investment strategy or market event impacting the portfolio.

Overall, the chart suggests poor performance with persistent losses, highlighting potential issues in strategy or market conditions.

# Monthly Portfolio Returns



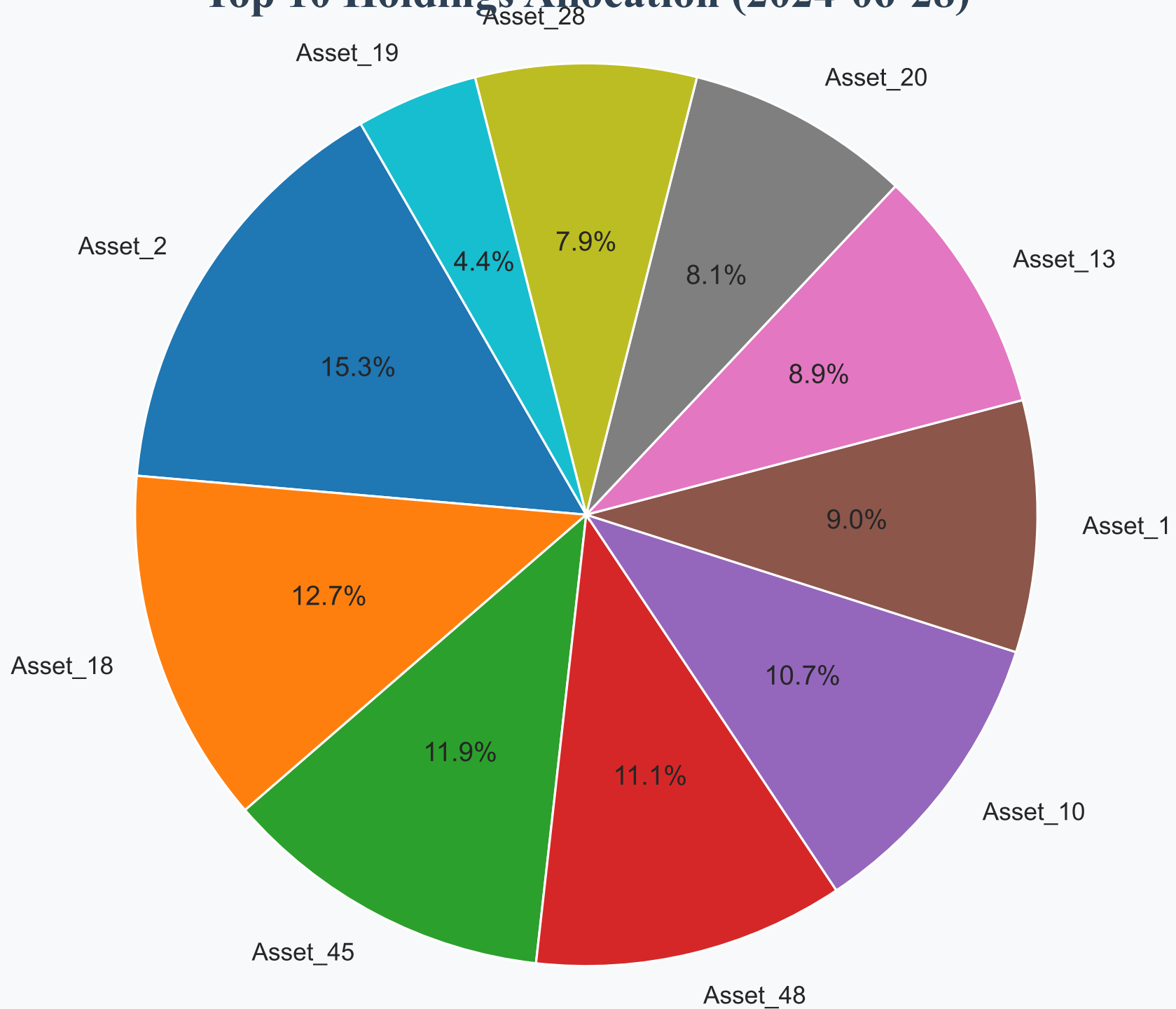
# Automated Interpretation

Analyze the monthly returns chart and explain key trends.

The monthly portfolio returns chart shows the following key trends from January to June 2024:

1. **January 2024**: The portfolio experiences a significant negative return, with a drop of about 60%.
2. **February 2024**: Returns slightly improve, hovering around 0%, indicating a stabilization after the large decline in January.
3. **March 2024**: There is another substantial negative return, around 40%, suggesting continued volatility or adverse market conditions.
4. **April 2024**: The portfolio experiences additional negative performance, with returns close to -20%. This trend signifies ongoing challenges in recovering from previous losses.
5. **May 2024**: A significant positive turn occurs, with the portfolio achieving a return of over 20%, indicating a strong recovery or a positive change in market conditions.
6. **June 2024**: The returns are slightly negative, around -10%, suggesting a slight pullback following the strong performance in May.

# Top 10 Holdings Allocation (2024-06-28)



# Automated Interpretation

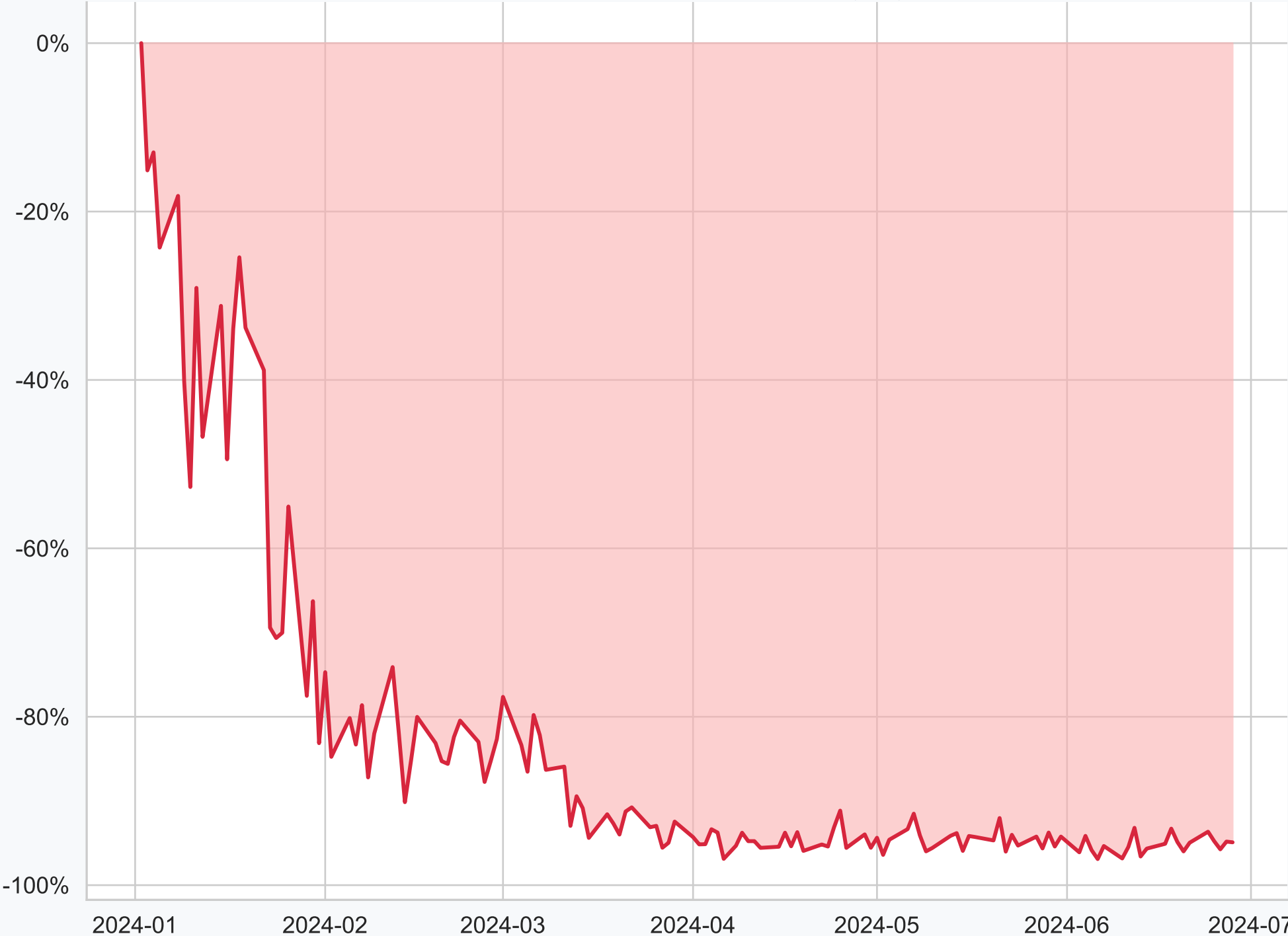
Provide insights on the top 10 holdings allocation pie chart.

The pie chart illustrates the allocation of the top 10 holdings in a portfolio as of June 28, 2024. Here are the insights:

1. **Asset\_2** has the largest allocation at 15.3%, indicating it is the most significant holding in the portfolio.
2. **Asset\_18** follows with 12.7%, also representing a considerable portion of the investment.
3. **Asset\_45** and **Asset\_48** have allocations of 11.9% and 11.1% respectively, showing they're crucial holdings.
4. **Asset\_10** makes up 10.7% of the portfolio.
5. **Asset\_1** and **Asset\_13** each hold around 9.0% and 8.9%.
6. **Asset\_20** and **Asset\_19** have smaller allocations at 8.1% and 7.9%.
7. **Asset\_28** has the smallest allocation among the top holdings at 4.4%.

The allocations show a moderate diversification across different assets, with a focus on a few larger holdings.

# Portfolio Drawdown (%)





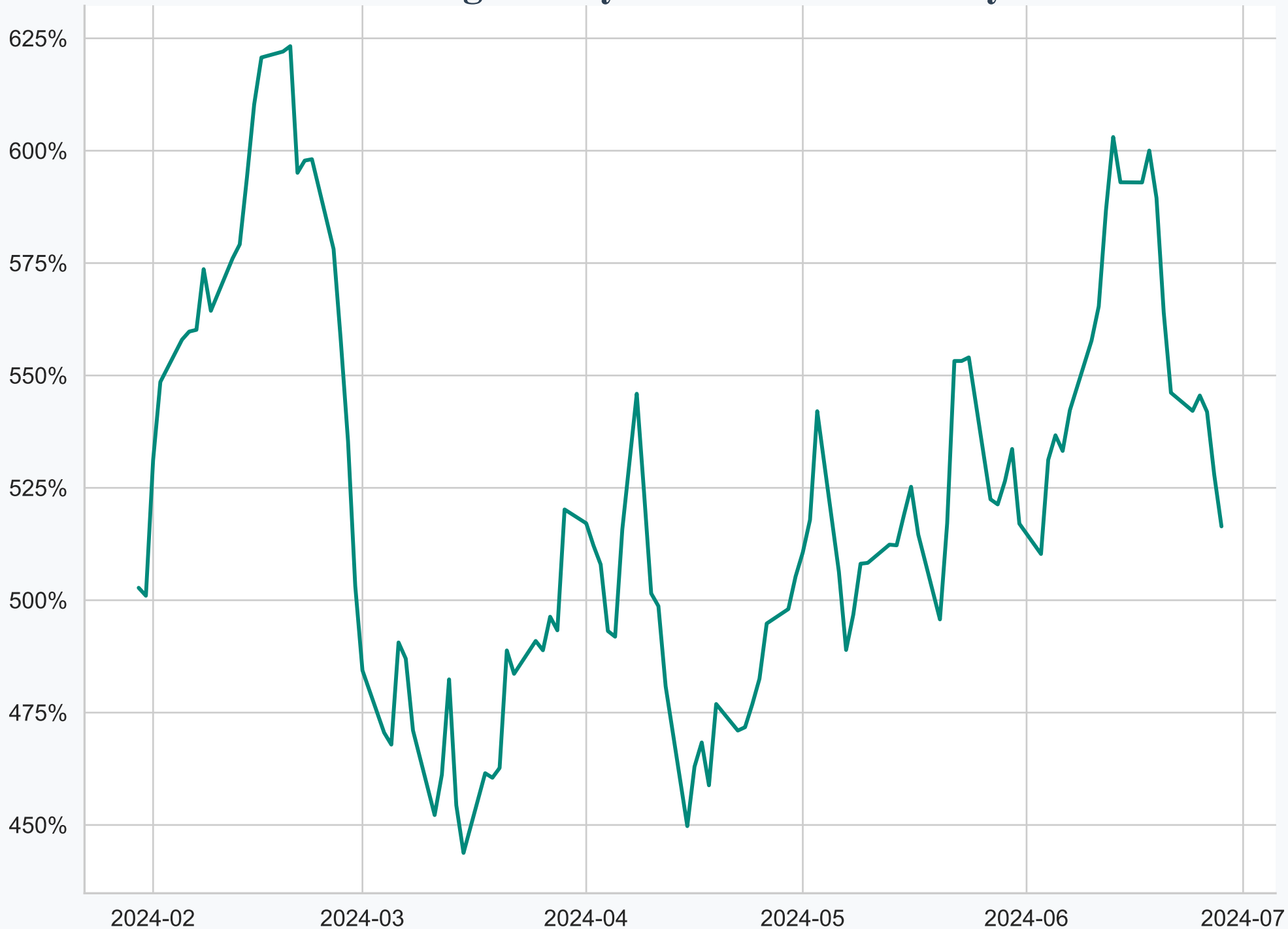
# Automated Interpretation

Please analyze the portfolio drawdown chart and explain its key takeaways.

The portfolio drawdown chart indicates the following key takeaways:

1. **Initial Steep Decline**: The portfolio experienced a significant drop at the beginning of 2024, with drawdowns reaching nearly 100%. This suggests substantial losses early in the period.
2. **Volatility**: The sharp fluctuations in the early months indicate high volatility, as the portfolio repeatedly experiences both further declines and slight recoveries.
3. **Stabilization**: By around March 2024, the drawdowns appear to stabilize, hovering near full drawdown with less dramatic volatility. This suggests that the portfolio remains significantly below its peak value with little recovery.
4. **Sustained Loss**: The portfolio has not shown signs of recovery by July 2024, suggesting persistent challenges or unfavorable market conditions.
5. **Risk Management**: The chart highlights the importance of risk management and portfolio diversification to mitigate such extensive drawdowns.

## Rolling 21-Day Annualized Volatility



# Automated Interpretation

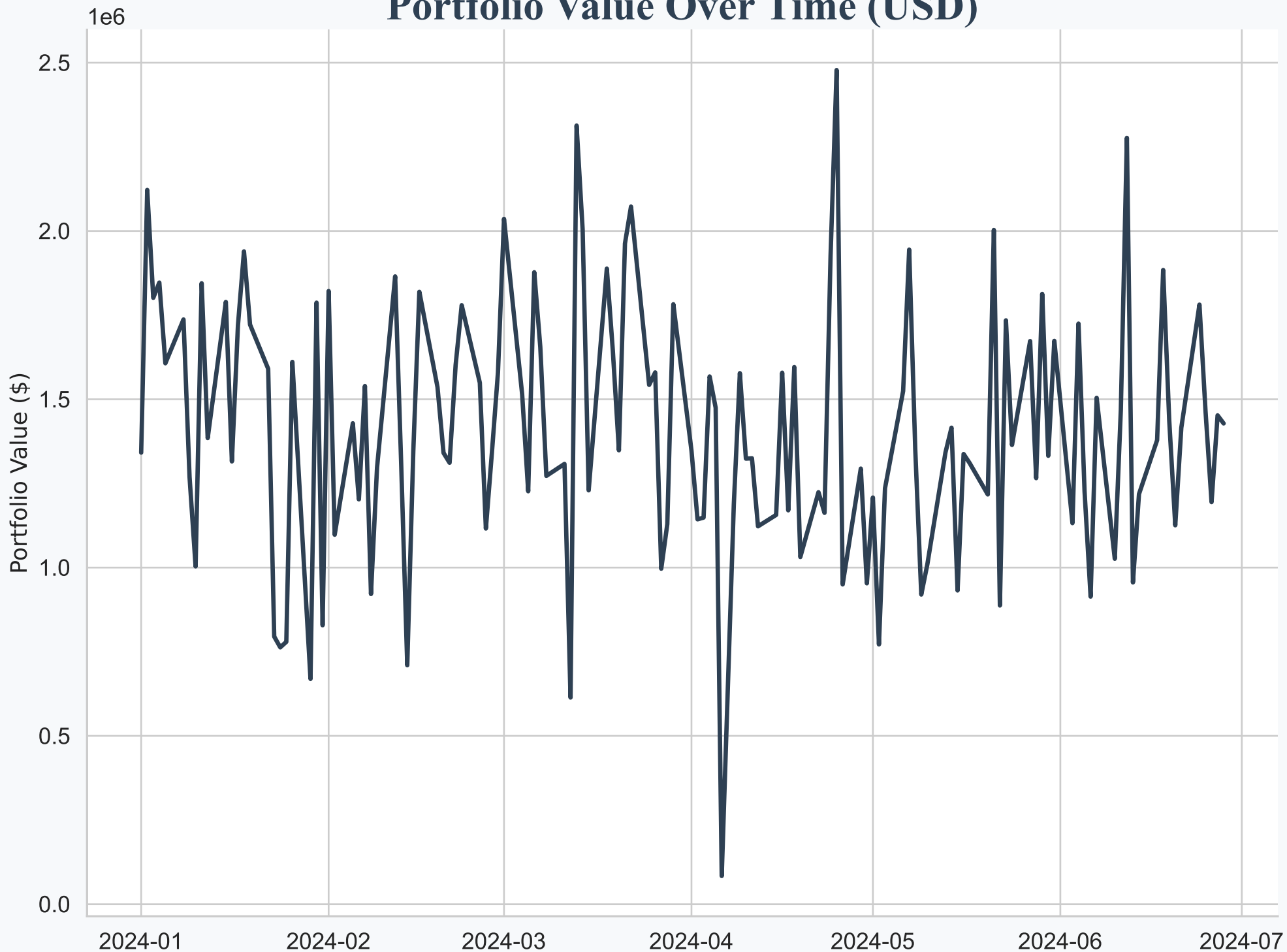
Analyze the rolling 21-day volatility chart and highlight any volatility clusters.

The rolling 21-day annualized volatility chart shows several notable clusters where volatility increases significantly over short periods. Here are the key clusters:

1. **\*\*Early 2024-02\*\***: Volatility spikes sharply, moving from below 525% to over 600%. This indicates a period of high market activity or stress.
2. **\*\*2024-04 to 2024-05\*\***: This period shows multiple smaller peaks, with volatility rising and falling but consistently staying elevated compared to the lower levels seen earlier in the year. This suggests sustained volatility within this timeframe.
3. **\*\*2024-06\*\***: Another distinct rise in volatility occurs, reaching over 575%. This indicates another period of increased market turbulence.

Throughout the chart, volatility remains elevated, suggesting frequent market fluctuations.

# Portfolio Value Over Time (USD)



# Automated Interpretation

Provide insights on the portfolio value over time chart.

The portfolio value over time chart shows several insights:

1. **Volatility**: The chart depicts high volatility with frequent sharp increases and decreases in value. This suggests the portfolio is invested in high-risk assets or is sensitive to market movements.
2. **Peak and Trough**: There is a significant peak around May 2024, where the value exceeds 2 million USD, and a noticeable trough in March 2024, dropping below 1 million USD. These extremes indicate periods of significant gain and losses.
3. **General Trend**: While the volatility is high, the overall value oscillates around 1.5 million USD with no clear upward or downward trend over the six months. This might imply that the portfolio hasn't gained or lost much value in aggregate over this period.
4. **Short-Term Movements**: The frequent and rapid fluctuations suggest a potential for short-term trading strategies. It would be important to analyze what causes such movements (e.g., market news, earnings reports).
5. **Risk Management**: The drastic drop in March 2024 signifies the need for better risk management practices to prevent significant losses in portfolio value.