

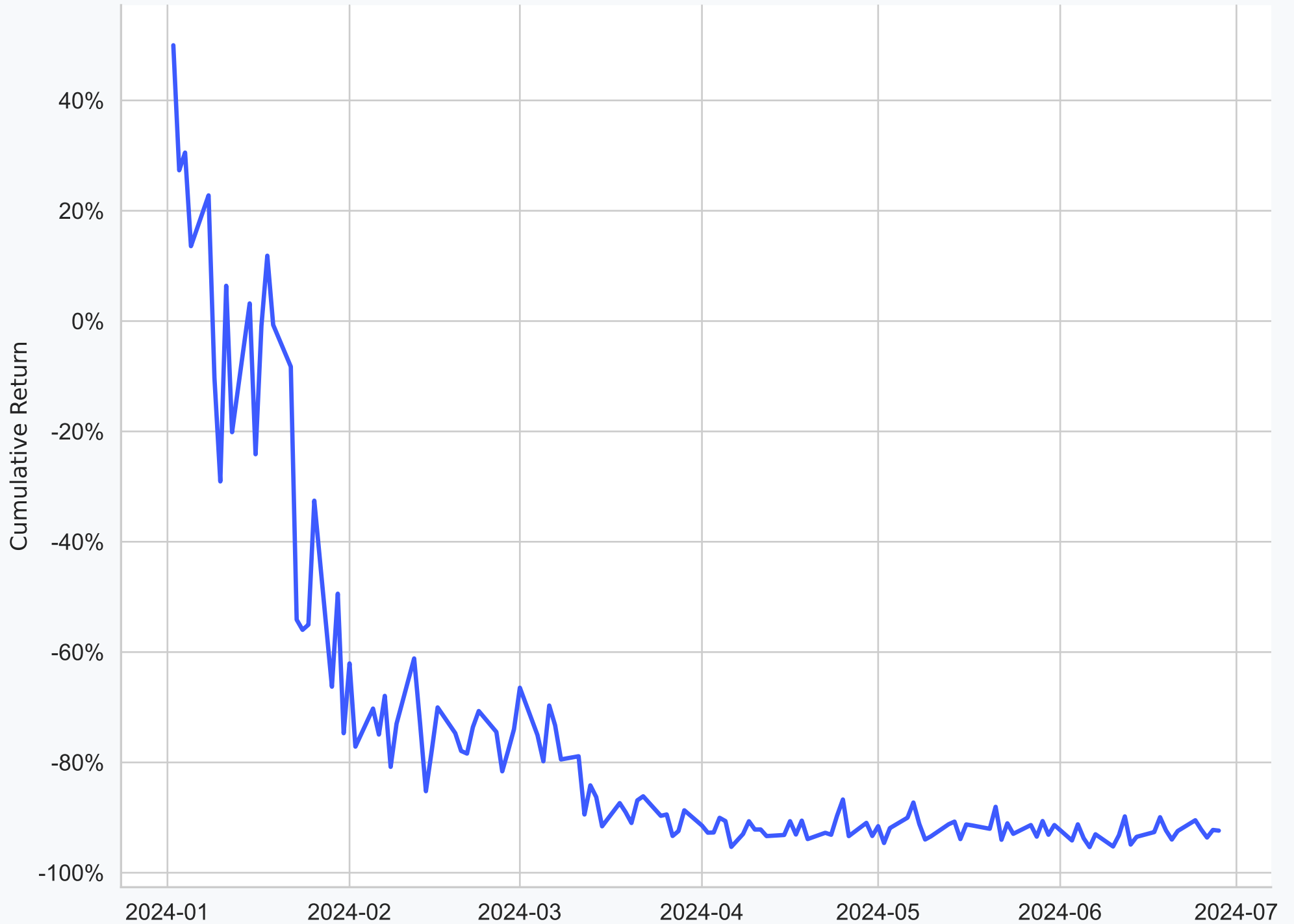
Performance Report: Client_10

Report Date: 2025-06-15

Period: 2024-01-01 to 2024-06-28

Cumulative Return:	-92.37%
Time-Weighted Return:	-92.37%
Annualized Volatility:	505.03%
Sharpe Ratio:	1.58
Sortino Ratio:	0.01
Maximum Drawdown:	-96.90%
Top 10 Holdings %:	92.79%
Herfindahl Index:	0.0950

Cumulative Portfolio Return



Automated Interpretation

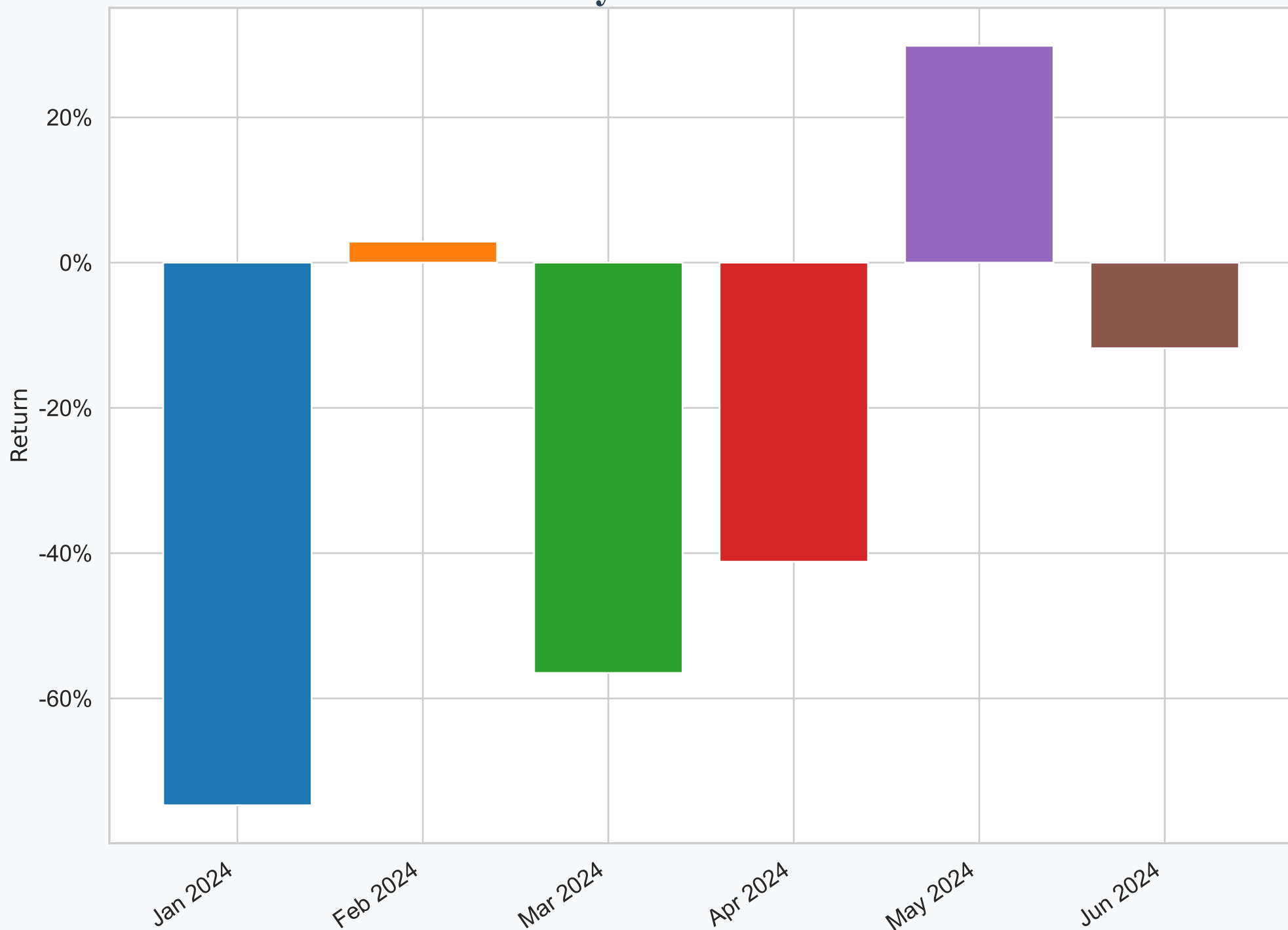
Please analyze this chart and provide insights.

The chart shows the cumulative portfolio return from January 2024 to June 2024. Here are some insights:

1. **Initial Volatility**: The portfolio starts with high positive returns, reaching over 40%, but fluctuates significantly in the early stages.
2. **Downward Trend**: A rapid decline begins in January 2024, leading to a steep drop by mid-February. The portfolio return falls into negative territory and continues to decrease.
3. **Stabilization**: From March 2024 onwards, the portfolio returns stabilize, hovering around -80%.
4. **Consistent Poor Performance**: Throughout the period from March to June, returns remain negative, with no significant recovery observed.
5. **Potential Concerns**: The steep decline and prolonged negative returns suggest poor portfolio management or adverse market conditions during this period.

Overall, the chart indicates a portfolio that started strong but quickly deteriorated and failed to recover, resulting in sustained losses.

Monthly Portfolio Returns



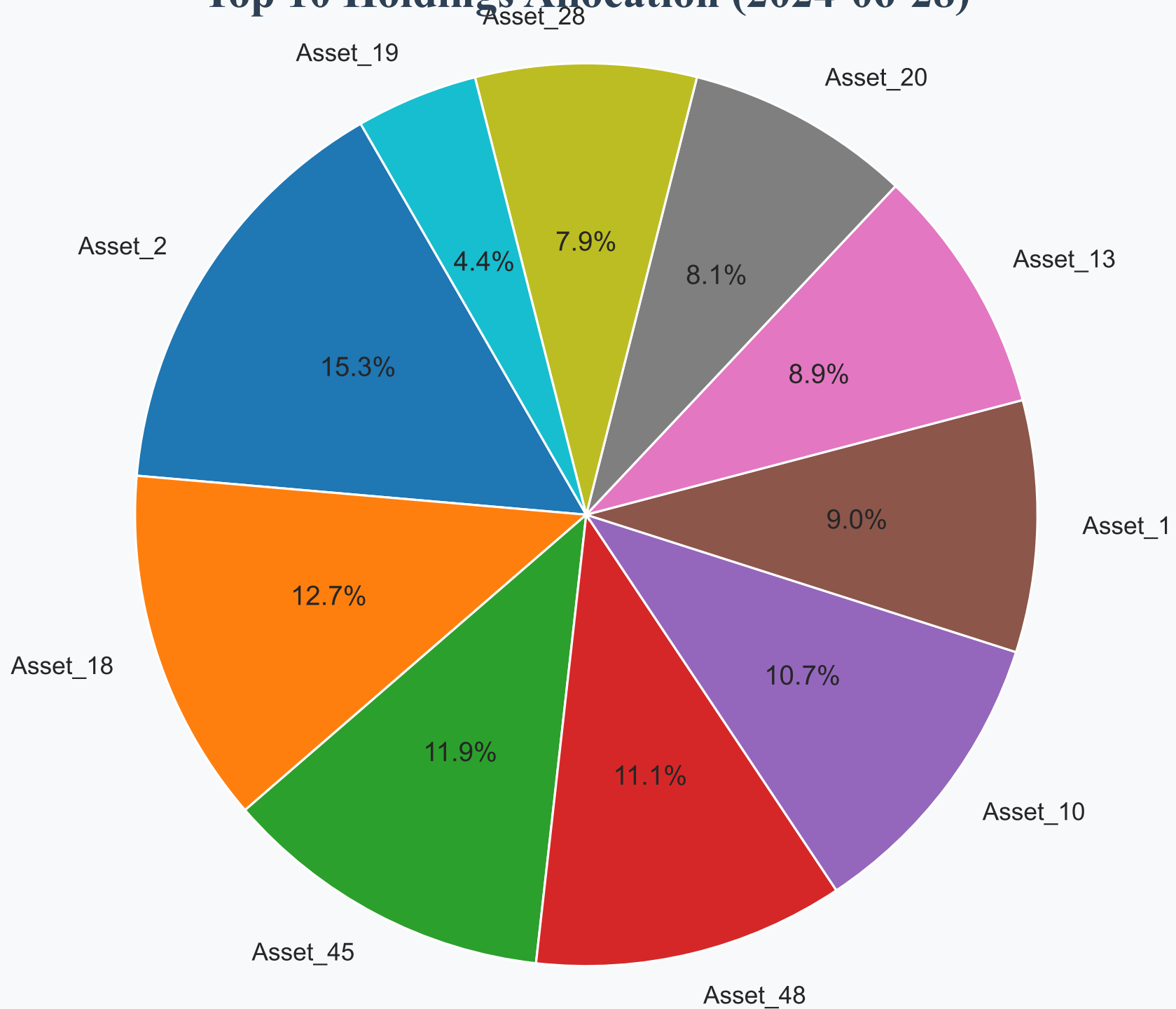
Automated Interpretation

Analyze the monthly returns chart and explain key trends.

The chart shows monthly portfolio returns from January 2024 to June 2024 with significant fluctuations:

1. **January 2024**: There is a steep decline in returns, approximately -60%, marking a challenging start to the year.
2. **February 2024**: A slight recovery to around 0%, indicating stagnation or a minor recovery from the previous month's losses.
3. **March 2024**: Another decline, this time around -40%, showing continued volatility and downward pressure.
4. **April 2024**: The returns remain negative at about -20%, although there's a slight improvement compared to previous months.
5. **May 2024**: Positive growth around 20%, marking a significant rebound and the first month with positive returns in this period.
6. **June 2024**: A small dip into negative territory, about -10%, indicating a minor setback after the previous month's gains.

Top 10 Holdings Allocation (2024-06-28)



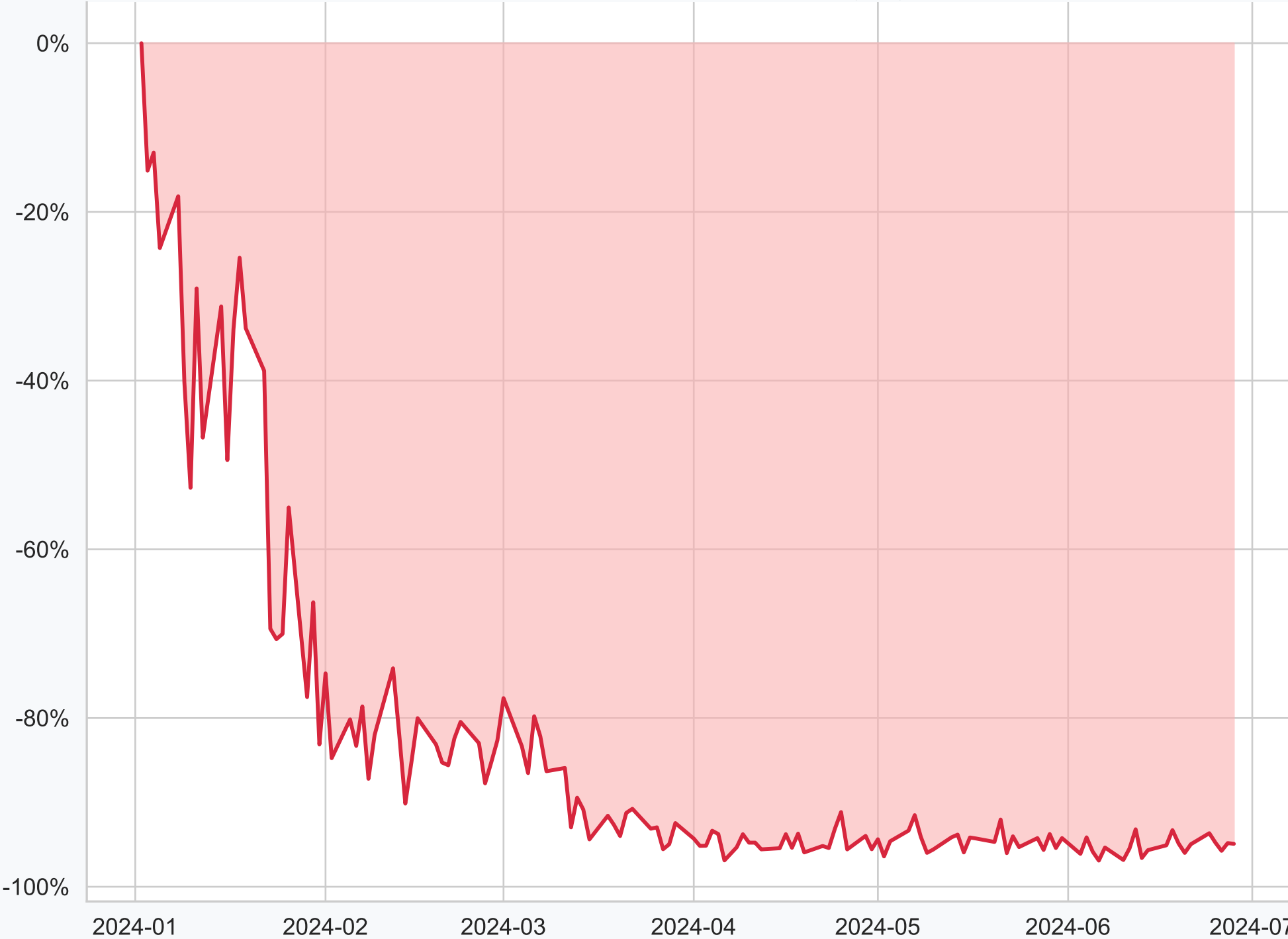
Automated Interpretation

Provide insights on the top 10 holdings allocation pie chart.

The pie chart shows the allocation percentages for the top 10 holdings as of June 28, 2024. Here are some insights:

1. **Asset_2 (15.3%)**: This is the largest holding, making up over a sixth of the total allocation, indicating a significant investment focus.
2. **Asset_18 (12.7%)**: The second largest, this asset also commands a considerable portion of the portfolio, suggesting confidence or strategic importance.
3. **Asset_45 (11.9%)** and **Asset_48 (11.1%)**: Both have substantial shares, indicating a balanced distribution among top holdings.
4. **Asset_10 (10.7%)**: This asset slightly trails behind Asset_48, highlighting a fairly even allocation among the top five holdings.
5. **Asset_1 (9.0%)**: Although slightly less than the top few, this asset still plays a critical role in the portfolio.
6. **Asset_13 (8.9%)** and **Asset_20 (8.1%)**: These have similar allocations, showing moderate investments compared to the top.

Portfolio Drawdown (%)



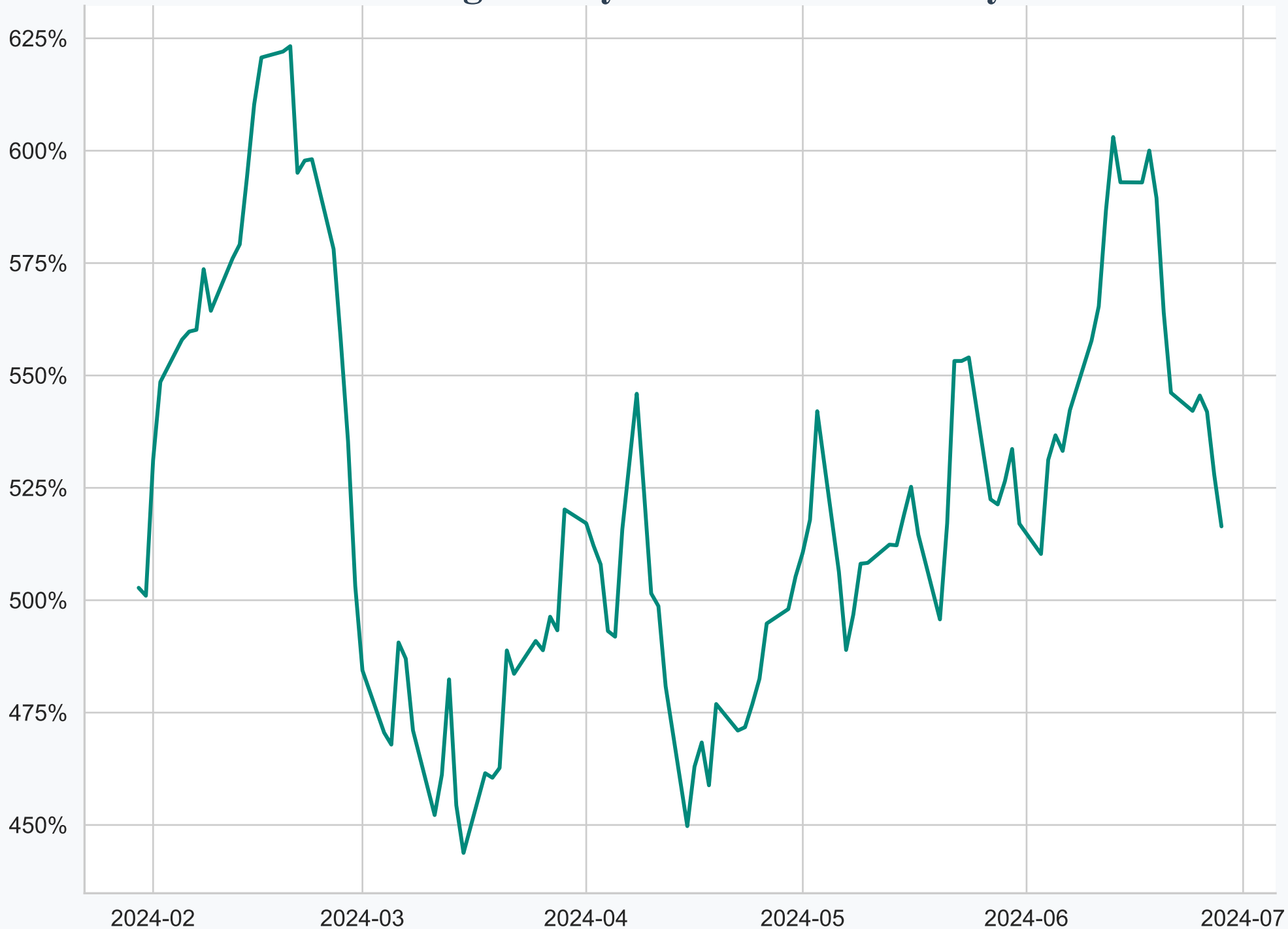
Automated Interpretation

Please analyze the portfolio drawdown chart and explain its key takeaways.

The portfolio drawdown chart shows the percentage decline in portfolio value from its peak over time. Here are the key takeaways:

1. **Initial Sharp Decline**: At the beginning of 2024, the portfolio experiences a rapid drop, indicating significant losses in a short period.
2. **Continued Downward Trend**: Through January and February, the drawdown deepens, reaching around 80%, prolonged underperformance.
3. **Volatility**: During the initial decline, there are fluctuations, suggesting market volatility or attempts at recovery that were not sustained.
4. **Stabilization**: By mid-2024, the drawdown stabilizes, remaining relatively constant at around -90%, indicating that losses have ceased to increase.
5. **Persistent Drawdown**: The lack of recovery to previous highs suggests a struggle to regain lost value and a challenging environment for recovery.

Rolling 21-Day Annualized Volatility



Automated Interpretation

Analyze the rolling 21-day volatility chart and highlight any volatility clusters.

The chart shows the rolling 21-day annualized volatility, highlighting several volatility clusters:

1. **Early 2024 (January to February):**

- There's a significant spike in volatility, peaking above 600%.

2. **March 2024:**

- A clear decline in volatility, reaching a low around 450%.

3. **May 2024:**

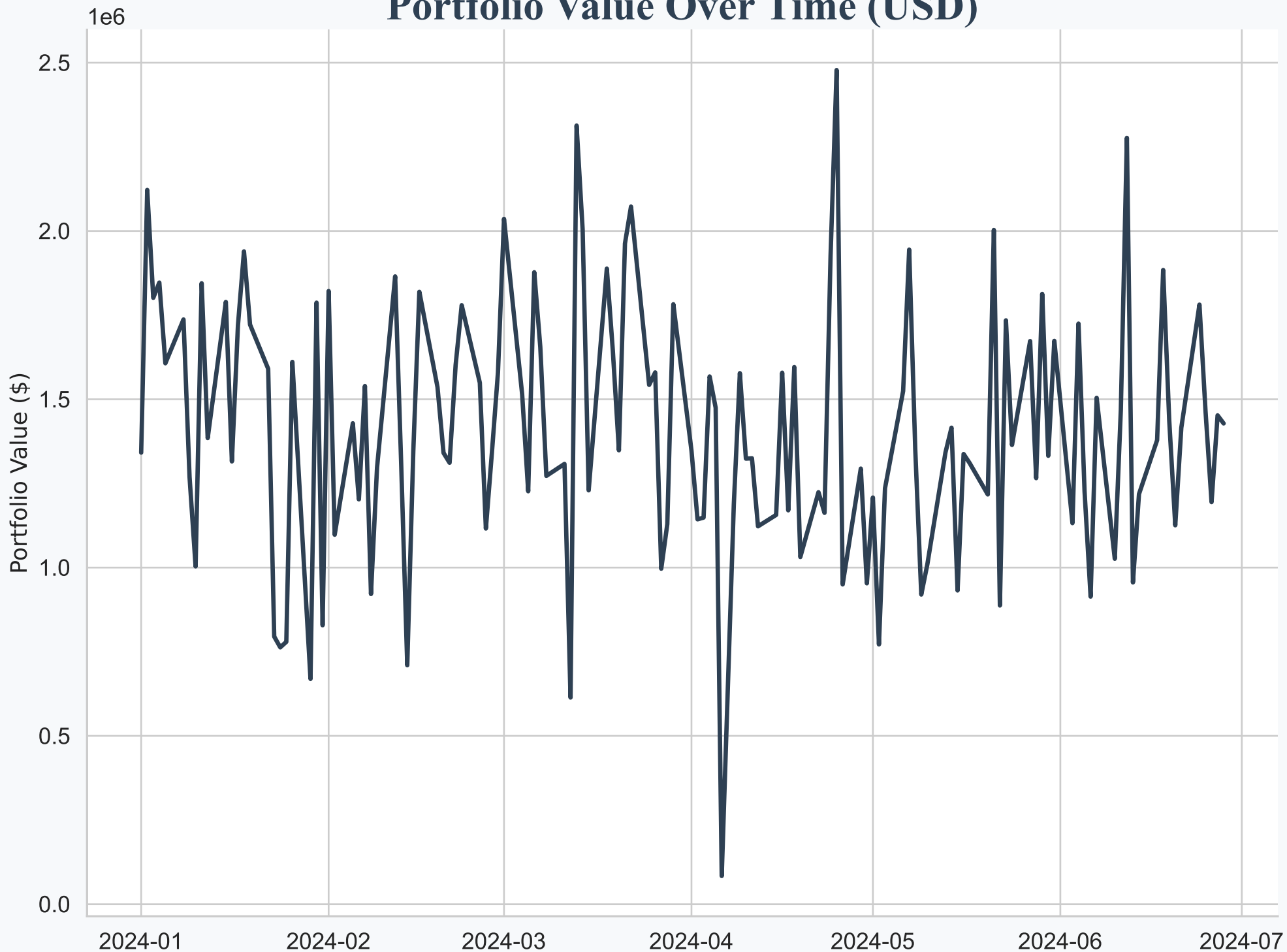
- Another cluster with volatility increasing again, peaking over 500%.

4. **June 2024:**

- Volatility rises sharply, forming another cluster slightly above 575%.

These clusters suggest periods of increased market activity and potential instability.

Portfolio Value Over Time (USD)



Automated Interpretation

Provide insights on the portfolio value over time chart.

The chart displays the portfolio value in USD over time from January 2024 to July 2024. Here are some insights:

1. **Fluctuations**: There are frequent fluctuations throughout the period, indicating high volatility in the portfolio value.
2. **Value Range**: The portfolio largely fluctuates between 1millionand2 million but drops significantly at certain points.
3. **Significant Drop**: Notably, there is a sharp decline around late March to early April 2024, where the value dips considerably below \$0.5 million.
4. **Recovery**: After the drop, the portfolio value rebounds quickly.
5. **Consistent Volatility**: The variations remain significant beyond the drop with peaks and troughs continuing through to July 2024.
6. **Strategy Implications**: The volatility suggests it may be beneficial to explore risk management strategies or identify sources of the fluctuations for better portfolio stability.