

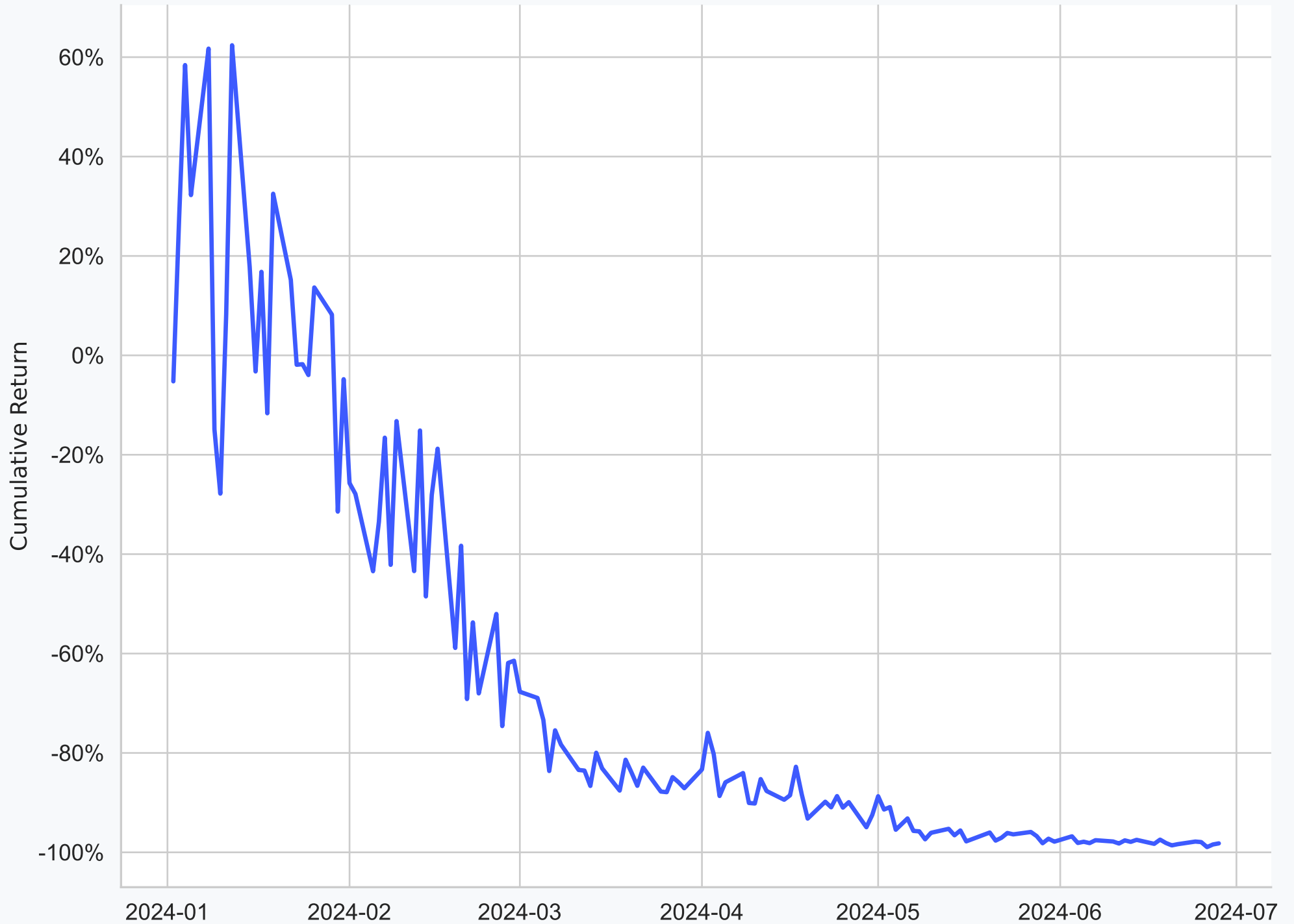
Performance Report: Client_2

Report Date: 2025-06-15

Period: 2024-01-01 to 2024-06-28

Cumulative Return:	-98.20%
Time-Weighted Return:	-98.20%
Annualized Volatility:	513.94%
Sharpe Ratio:	1.10
Sortino Ratio:	0.01
Maximum Drawdown:	-99.35%
Top 10 Holdings %:	83.56%
Herfindahl Index:	0.0935

Cumulative Portfolio Return



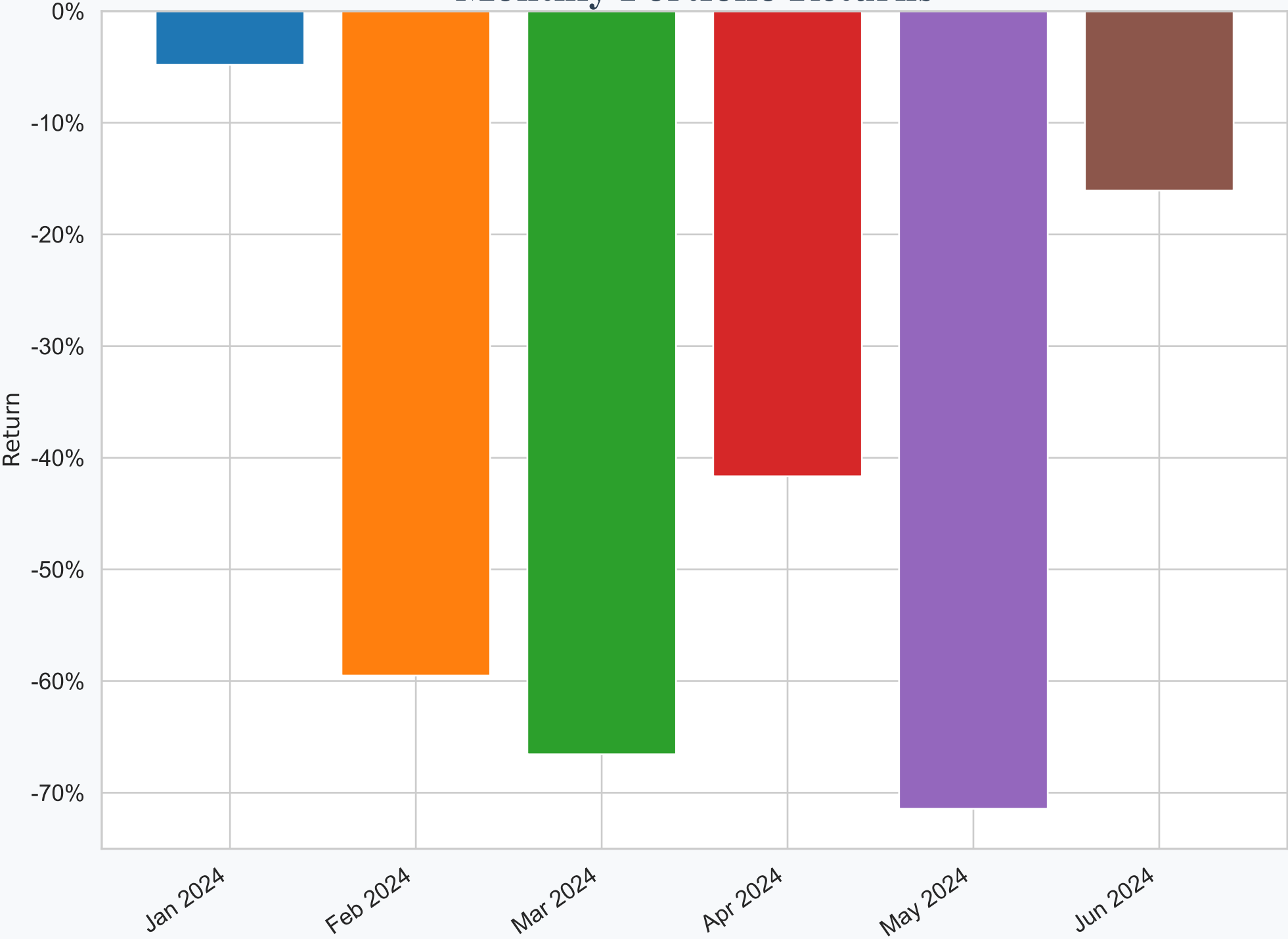
Automated Interpretation

Please analyze this chart and provide insights.

The chart illustrates the cumulative return of a portfolio over a period from January to July 2024. Here are some insights:

1. **Initial Increase**: The portfolio experienced a significant increase in returns, reaching over 60% early in the period. This suggests a strong initial performance.
2. **Volatility**: The early phase shows high volatility with sharp rises and falls, indicating fluctuating performance during that time.
3. **Downward Trend**: After the initial peak, there is a steep decline in cumulative returns. The returns dropped below 0% by February 2024.
4. **Sustained Losses**: The portfolio continued to decrease, reaching cumulative losses of nearly 100% by mid-2024. This indicates that the portfolio was losing value consistently over this period.
5. **Stability at Low Levels**: After May 2024, the decline stabilizes, but the portfolio remains at significant negative returns, indicating a lack of recovery.

Monthly Portfolio Returns



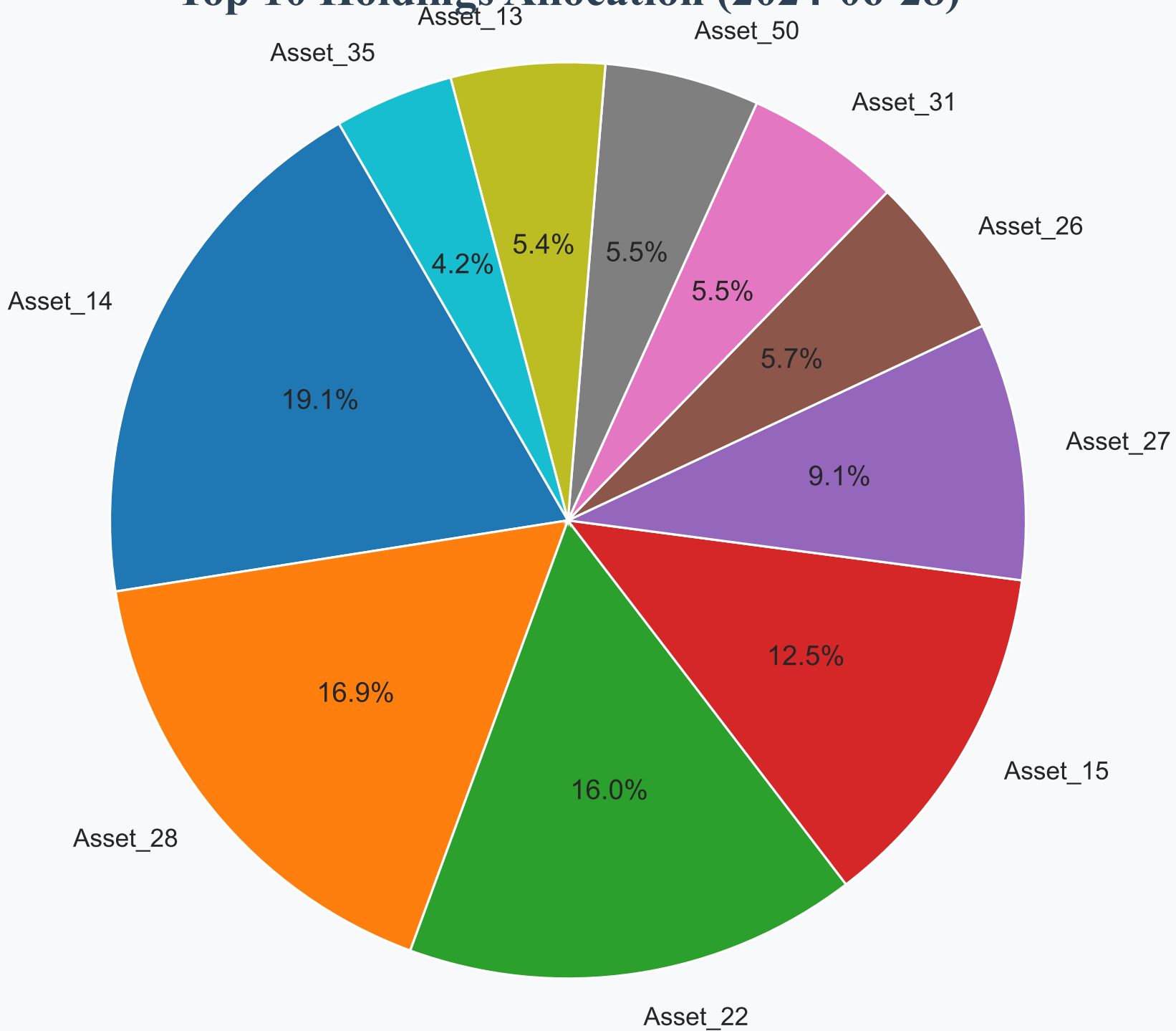
Automated Interpretation

Analyze the monthly returns chart and explain key trends.

The chart shows the monthly portfolio returns from January to June 2024, with mostly negative performance. Here is a breakdown:

1. **January 2024**: Returns are just below 0%, indicating a slight negative start to the year.
2. **February 2024**: There is a significant drop, with returns falling to around -60%. This indicates a sharp decline in portfolio value.
3. **March 2024**: Returns continue to fall further down to approximately -70%, marking the lowest point in the observed period.
4. **April 2024**: There is a slight improvement, but returns are still significantly negative at around -35%.
5. **May 2024**: Returns deteriorate again, reaching -65%, suggesting continued volatility and poor performance.
6. **June 2024**: The downturn lessens, with returns improving to around -30%, which is the best performance since February.

Top 10 Holdings Allocation (2024-06-28)



Automated Interpretation

Provide insights on the top 10 holdings allocation pie chart.

The pie chart illustrates the allocation of the top 10 holdings as of June 28, 2024. Here are some insights:

1. **Dominant Holdings**:

- **Asset_14** holds the largest allocation at 19.1%.
- **Asset_28** follows with 16.9%.
- **Asset_22** also has a significant portion, with 16.0%.

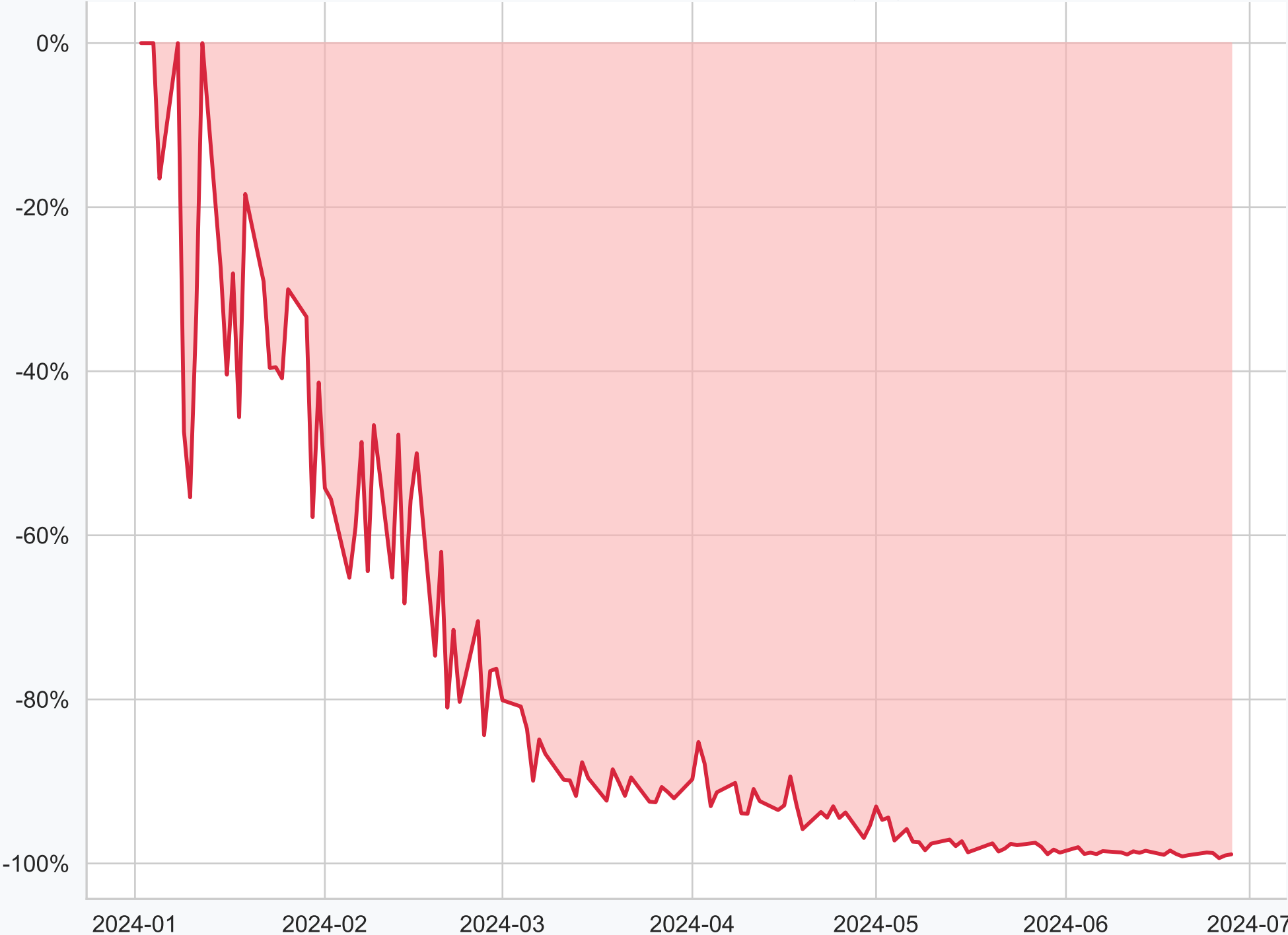
2. **Moderate Holdings**:

- **Asset_15** comprises 12.5% of the portfolio.
- **Asset_27** accounts for 9.1%.

3. **Smaller Allocations**:

- **Asset_26** and **Asset_31** have similar allocations at 5.7% and 5.5%, respectively.
- **Asset_50** also has 5.5%.

Portfolio Drawdown (%)



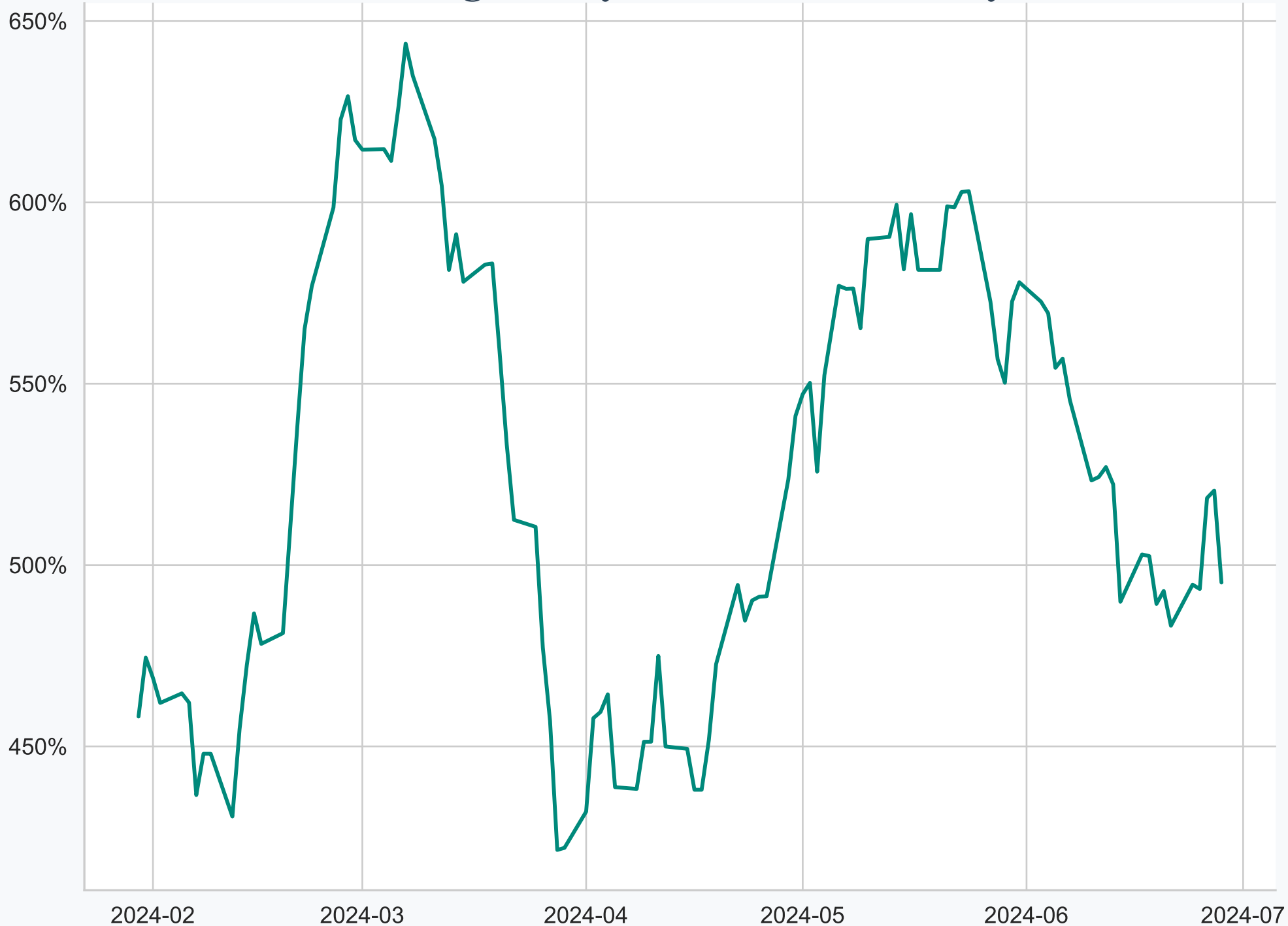
Automated Interpretation

Please analyze the portfolio drawdown chart and explain its key takeaways.

The portfolio drawdown chart shows the percentage loss from the peak value of the portfolio over time. Here are the key takeaways:

1. **Initial Volatility**: At the beginning of 2024, the portfolio experienced significant volatility with sharp declines. This indicates substantial market disruptions or poor initial investment performance.
2. **Consistent Decline**: From early to mid-2024, the drawdown continued to deepen, with intermittent fluctuations. This suggests ongoing losses without significant recovery periods.
3. **Stabilization**: By around mid-2024, the drawdown flattens out just below -100%. This suggests that the portfolio value might have approached zero or a level where further significant losses are not occurring.
4. **Absence of Recovery**: There is no notable recovery phase throughout the period. The portfolio didn't bounce back to recover the losses, which could indicate persistent adverse market conditions or ineffective investment strategies.
5. **Overall Performance**: The shape of the curve suggests very poor performance, potentially leading to a total loss of the initial investment.

Rolling 21-Day Annualized Volatility



Automated Interpretation

Analyze the rolling 21-day volatility chart and highlight any volatility clusters.

The rolling 21-day annualized volatility chart shows several clusters of high volatility and periods of relatively low volatility:

1. **High Volatility Clusters:**

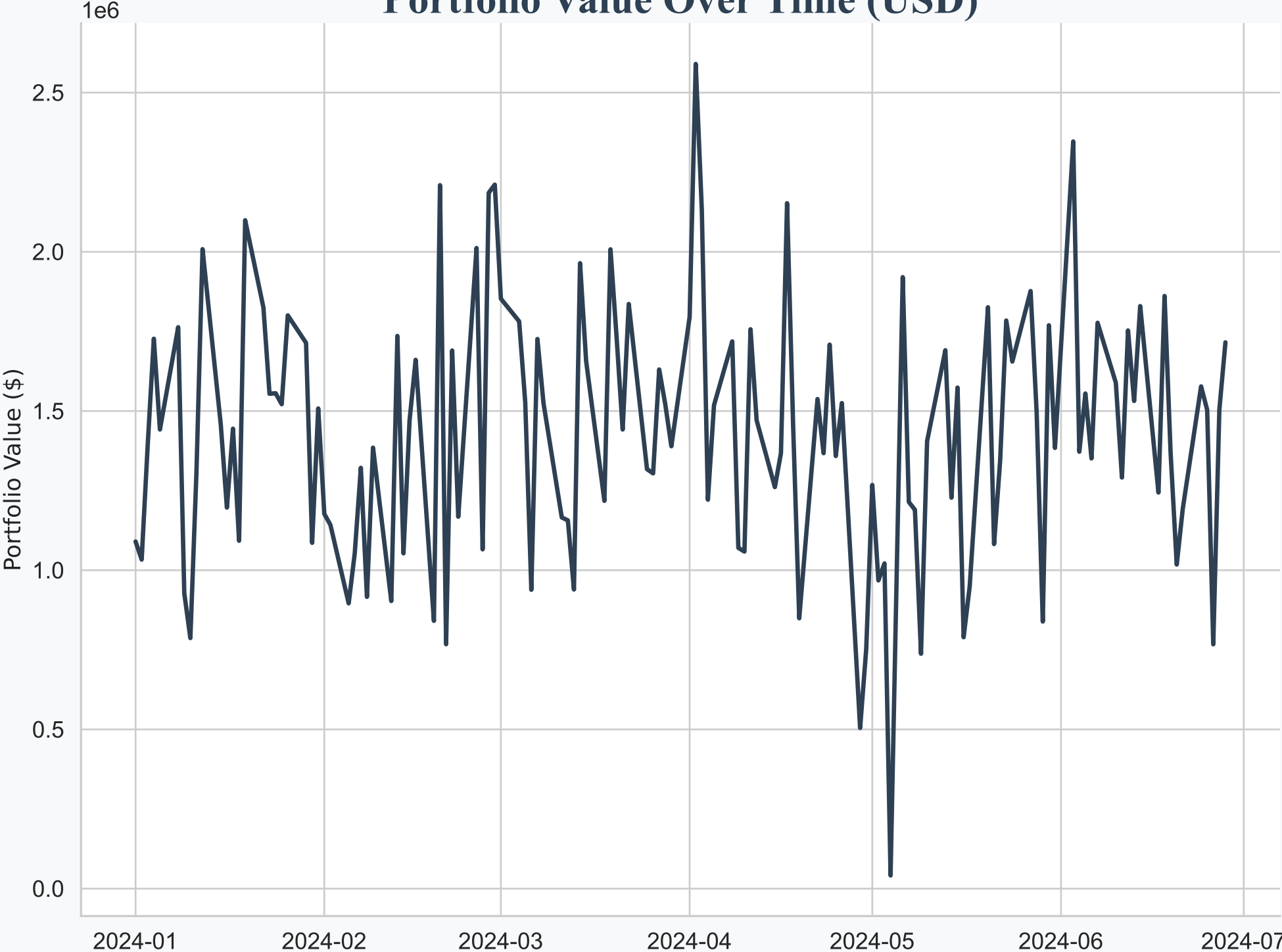
- **Late January to Early March 2024:** There's a noticeable increase with volatility spiking above 600%, peaking sharply.
- **Late April to Mid-June 2024:** Volatility rises again, fluctuating but generally staying above 550%.

2. **Low Volatility Periods:**

- **Mid-February 2024:** Brief decline observed before a rapid increase.
- **Early to Late April 2024:** Volatility decreases below 500%, marking a period of relative stability.

These clusters indicate periods where market volatility was significantly higher, possibly due to external factors or market events, followed by areas of decreased volatility.

Portfolio Value Over Time (USD)



Automated Interpretation

Provide insights on the portfolio value over time chart.

The chart shows the portfolio value over time from January 2024 to mid-2024. Here are some insights:

1. **Volatility**: The portfolio experiences significant fluctuations. This volatility suggests sensitivity to market conditions or underlying asset performance.
2. **Value Range**: The portfolio value ranges between approximately 1.0 *million* and 2.5 million.
3. **Trends**:
 - There are several peaks and troughs, showing rapid increases and decreases in value.
 - Significant peaks are present around February and May 2024.
 - There are also notable dips, particularly around late February, April, and May.
4. **Potential Influences**: The volatility and sudden changes in value may be due to:
 - Market events or economic changes.
 - Portfolio rebalancing or significant transactions.