

December 07, 2022

Dear Ms. Licup:

We are sending you our final offer for **Princesa Garden Island Resort & Spa**. Said prices are exclusive of VAT, which when applied, shall be for the account of the hotel.

A. SYMPHONY PACKAGE

SYSTEM MODULES	RIGHT TO USE LICENSE FEES
Symphony Front Office System	
Basic Package for One (1) Database & Twenty (20) Workstations	P 375,000.00
<ul style="list-style-type: none"> Reservation, Front Desk, Guest Services, Night Audit Production Tracking, Management Reports & Statistics, Database, Security Sales and Banquet 	100,000.00
Training & Installation Fee	P 80,000.00
Total For Front Office System w/o VAT	P 555,000.00
Symphony Accounting System	
<ul style="list-style-type: none"> Accounts Receivable Accounts Payable Cash Receipts Book General Ledger w/ Financial Statements Interface of Symphony FO to Symphony BO 	P 80,000.00 80,000.00 90,000.00 135,000.00 60,000.00 220,000.00
Symphony Inventory Control System	
<ul style="list-style-type: none"> PR and PO, Receiving, Issues, Transfers and Physical Count Modules Interface to Back Office System Recipe Costing Interface to Point Of Sale System 	48,000.00 150,000.00 60,000.00 140,000.00
Training & Installation Fee	
Total For Back Office System w/o VAT	P 1,063,000.00
Symphony POS System	
<ul style="list-style-type: none"> One Cashier Station and Order Station for Restaurant Additional (3) Outlets Interface to Front Office System 	P 120,000.00 360,000.00 48,000.00 40,000.00
Training & Installation Fee	
Total For Point-Of-Sale System w/o VAT	P 568,000.00
Symphony Interfaces	
<ul style="list-style-type: none"> Interface with Key-Card System Interface with Booking Engine Interface with PABX for non-call services 	P 60,000.00 120,000.00 60,000.00
Total For Interfaces w/o VAT	P 240,000.00
TOTAL FOR SYMPHONY PACKAGE W/O VAT	P 2,426,000.00
LESS: DISCOUNT	(P 1,426,000.00)
TOTAL FOR SYMPHONY PACKAGE AFTER DISCOUNT W/O VAT	P 1,000,000.00

B. Additional Workstation

Symphony Front Office System Add-on RTU License per workstation	P 7,500.00
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C. Monthly Maintenance Fees (Remote Support Only)

The maintenance program applicable for out-of-towns sites are only for remote Support services. The monthly maintenance fee shall be paid in advance on a quarterly basis.

Symphony PMS Monthly Maintenance Fee	P 8,000.00
Add: 12% VAT	960.00
TOTAL Monthly Maintenance Fee	P 8,960.00

TERMS AND CONDITIONS:

1. Payment Terms:

50% down payment payable upon receipt of P.O.

50% payable in six (6) installments for six (6) months to commence upon installation.

2. Installation

Crevel shall complete the delivery and installation of the systems within ninety (90) days to one hundred eighty (180) days from receipt of down payment or completion of installation of cabling and equipment. The quotation does not include equipment, internet, network configuration, third-party software like SQL & operating systems, firewall, VPN, domain name, SSL, cabling, fixtures, de-humidifier, air-con, and other environmental requirements which shall be for the account of the hotel.

3. Transportation, Accommodation and Meals

The hotel will be responsible for Crevel personnel's transportation, room and meals during installation, training and performance of emergency support services. Likewise, the hotel shall be billed for telecommunication expenses incurred in the performance of remote **support and service assistance**

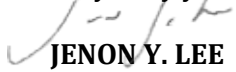
4. Warranty

Updates and enhancements will be made available to the hotel during the affectivity of the one (1) year warranty period.

5. Crevel reserves the right to adjust prices after 30 days from the date of this proposal.

Thank you and allow us to reiterate Crevel's mission, which is **"To provide our partners with the best and most affordable software products that are consistently either at the forefront of technology or ahead of its time"**

Very truly yours,

A handwritten signature in dark ink, appearing to read 'Jenon Y. Lee', is positioned above the printed name.

JENON Y. LEE

Sales and Support Manager