Phase 1 cumulative subsidy earnings, various stake configurations | Staking rate: 70% | Kappa\*: 0.77 350 restaking, kappa = 1 year+ withdraw subsidy, kappa = 1 year+ restaking, kappa = 1 month s as % of stake S O O withdraw subsidy, kappa = 1 month Cumulative subsidy earnings 200 **150** · 100 -50 0 5 6 Time from network launch in years