



5th April, 2023

The following are amounts owed by Cropshares Africa to PRISM CHECK UK following series of loans made out to the company:

- A. ₦18,828,750.00 (Original Capital invested in 2020)
- B. ₦21,850, 937.50 (Profit Due from 2021 Farming Year)
- C. ₦4,200,000.00 (2022 Farming Project Advance)

At an average exchange rate today of ₦915 to £1

A. £20,577.90

B. £23,880.80

C. £4,590.20

Total: £49,048.90

“The above is without prejudice to the loan of £16,000 made out to CSA since the start of February 2022 attracting a 5% monthly interest. The purpose of the loan was for equity contribution to the CBN funding through Nigeria Farmers Group Cooperative Society (NFGCS). The loan should have been paid out by the end of February 2022 but still stands unpaid and with a current balance of £28,000 as at this month, April 2023. This loan is expected to be paid out directly from NFGCS to PRISM CHECK UK and it is still being pursued.”

Yours faithfully,

Abdulmalik Courage
CEO/President