Memorandum of Understanding

between

Pocket Network & Web3API DAO

This Memorandum of Understanding (MOU) is executed by and among **Pocket Network** and **Web3API DAO** with regard to the matters sufficiently described herein:

Purpose:

This MOU includes the following collaboration:

- Pocket Network will help steward the development of the Web3API standard along with other launch partners;
- 2) **Pocket Network** will provide regular feedback on on Web3API architecture, development, governance, adoption and roadmap execution;
- 3) **Web3API DAO** will prioritize the needs of **Pocket Network** in the development of the Web3API standard;
- 4) **Web3API DAO** will provide hands-on development support to help **Pocket Network** integrate with the Web3API standard;
- 5) **Pocket Network** will allow **Web3API DAO** to publicly list **Pocket Network** as a partner in the project including using any logo or trademark that identifies partner. Reciprocally, **Pocket Network** will also help promote **Web3API DAO**;
- 6) If both parties sufficiently perform their obligations under this MOU, **Pocket Network** will have access to any offerings that Web3API DAO might have, which may include DAO governance rights.

Terms & Conditions:

- A. The parties may share details about the collaboration in any public channel, including but not limited to blogs, forums, company websites, and any social media platforms.
- B. All code, documentation and other materials produced by this partnership will remain Open Source under an MIT Creative Commons License;
- C. This MOU is at-will and may be modified or terminated by mutual consent of authorized representatives from the listed parties;
- D. The parties acknowledge that this MOU does not constitute a binding agreement, however agree to act in good faith to achieve the goals listed;

Pocket Network		Web3API DAO	
MM Quel	10/19/2020	DAO Proposal	10/20/2020
Signature	Date	Signature	Date