## **Memorandum of Understanding**

between

## **Abridged & Web3API DAO**

This Memorandum of Understanding (MOU) is executed by and among **Abridged** and **Web3API DAO** with regard to the matters sufficiently described herein:

## **Purpose:**

This MOU includes the following collaboration:

- Abridged will help steward the development of the Web3API standard along with other launch partners;
- 2) **Abridged** will provide regular feedback on on Web3API architecture, development, governance, adoption and roadmap execution;
- 3) **Web3API DAO** will prioritize the needs of the **Abridged** in the development of the Web3API standard;
- 4) **Web3API DAO** will provide hands-on development support to help **Abridged** integrate with the Web3API standard;
- 5) Abridged will allow Web3API DAO to publicly list Abridged as a partner in the project including using any logo or trademark that identifies partner. Reciprocally, Abridged will also help promote Web3API DAO;
- 6) If both parties sufficiently perform their obligations under this MOU, **Abridged** will have access to any offerings that Web3API DAO might have, which may include DAO governance rights.

## **Terms & Conditions:**

- A. The parties may share details about the collaboration in any public channel, including but not limited to blogs, forums, company websites, and any social media platforms.
- B. All code, documentation and other materials produced by this partnership will remain Open Source under an MIT Creative Commons License;
- C. This MOU is at-will and may be modified or terminated by mutual consent of authorized representatives from the listed parties;
- D. The parties acknowledge that this MOU does not constitute a binding agreement, however agree to act in good faith to achieve the goals listed;

| Abridged  |          | Web3API DAO  |            |
|-----------|----------|--------------|------------|
| Jonfull   | 10/5/20  | DAO Proposal | 10/20/2020 |
| Sianature | <br>Date | Sianature    | <br>Date   |