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Policies & Procedures

1 Fiscal Environment

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Policy Statement

Units should monitor and evaluate the financial health of their unit to ensure that University of Illinois System financial resources are managed properly.

Reason for the Policy

The Vice President, Chief Financial Officer & Comptroller provides fiscal oversight through review of deficit remedial business plans.

Applicability of the Policy

Each university and the System Offices of the University of Illinois System.

Procedure

University budget offices and/or the Comptroller may periodically request units to prepare deficit remedial business plans.

Additional Resources

[Urbana Business Plan to Eliminate Deficit](#)
[UIC Deficit Reduction Guidelines](#)

**Offices Deficit
Reporting**

[UIS Unit Plan to Eliminate Deficit](#)
[System Offices Business Plan to Eliminate Deficit](#)

**1.5 Conducting
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Last Updated: May 15, 2025 | Approved: Vice President, Chief Financial Officer and
Comptroller | Effective: July 2021

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Business and Finance

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