CAPITAL ADDITIONS ENDORSEMENT
Attached to and forming part of

PETROL EXCEL PLUS Policy No. _____

Period of Cover: From: _____ To: _____ 4:00 P.M.

It is hereby declared and agreed that in consideration of the additional premium You paid or agreed to pay to Us, as stated herein, for the period of cover indicated in this endorsement, Capital Additions Clause is included in the Material Damage section of the policy, subject to the following terms and conditions:

Capital Additions Clause
This insurance, extends to cover:
- any newly acquired buildings, machineries and equipment
- any new alterations, additions and improvements to buildings, machinery and equipment during the period of insurance at any of the Premises hereby insured.

Provided that:
1. at any one location this cover shall not exceed 10% of the Total Sum Insured.
2. You undertake to give particulars to Us of any such capital additions as soon as practicable but not more than 30 days from such acquisition, alterations, additions or improvements
3. You shall pay such additional premiums as We may require.

In view of the above, You, the Policyholder, are charged the additional premium including the corresponding taxes, as follows:

Additional Premium:	Php _____
Local Government Tax:	Php _____
Fire Service Tax:	Php _____
Documentary Stamps Tax:	Php _____
Value Added Tax:	Php _____
Others:	Php _____
Total:	Php _____

Except as varied above all other terms and conditions remain unaltered.

IN WITNESS WHEREOF, We, Cocogen Insurance, Inc. have caused this Endorsement to be signed by Our duly authorized representative this _____ day of _____, _____ in _____, Philippines.

COCOGEN INSURANCE, INC.
T.I.N. 000 432 798

_____
Atty. Darren M. de Jesus
President

COMMITTED. COMPASSIONATE. GENUINE.

COCOGEN INSURANCE, INC.
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