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## PETROLEUM OUTLETS POLICY

Dear Valued Insured,

Thank you for choosing Cocogen Insurance, Inc. as your Insurer.

This insurance contract between you and Cocogen consists of the Application Form, the Policy, the Schedule, and the Endorsements, if any. Please note that in accepting this insurance, we relied on the information you have provided us.

In consideration of the payment of the premium shown in the Schedule, we agree to pay you, subject to the terms and conditions contained in or endorsed on this insurance contract, against loss or damage in the manner and to the extent provided in this Policy.

Should you have clarifications and concerns on this insurance contract, feel free to call us at (632) 8-830-6000 or send us an email at [client\\_services@cocogen.com](mailto:client_services@cocogen.com). To learn more about our products and services, please visit our website at [www.cocogen.com](http://www.cocogen.com).

Your Insurance Provider,

COCOGEN INSURANCE COMPANY, INC.

### IMPORTANT NOTICE

The Insurance Commissioner, with offices in Manila, Cebu, and Davao, is the Government official in charge of the enforcement of all laws relating to Insurance and has supervision over insurance companies. He is ready at all times to render assistance in settling any controversy between an insurance company and a policyholder relating to insurance matters.

Do not fail to notify the Company of every event which results in a claim under this Policy however small, immediately on occurrence. In communications with the Company, always give the number of Policy.

### ARTICLE 1250 OF THE CIVIL CODE WAIVER

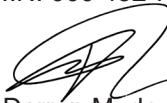
You agree that the following provision of the Civil Code of the Philippines shall not apply in determining the extent of Our liability under this insurance contract:

*"Art. 1250. In case an extraordinary inflation or deflation of the currency stipulated should supervene, the value of the currency at the time of the establishment of the obligation shall be the basis of payment xxx."*

**Cocogen has caused this insurance contract to be signed by its duly authorized officer in the place and on the date appearing in the Schedule.**

**COCOGEN INSURANCE, INC.**

T.I.N. 000 432 798



Atty. Darren M. de Jesus

President

**WHEREAS** the Insured, insuring his gasoline station as described herein, has, by a signed proposal and declaration which shall be the basis of this Contract and be held as incorporated herein, applied to COCOGEN INSURANCE, INC. (hereinafter called the COMPANY) for insurance against the Contingencies hereinafter specified.

**NOW THIS POLICY WITNESSETH THAT**, in consideration of the Insured paying to the Company for the insurance the Premium stated herein, the Company hereby agree (subject to its conditions and contained herein or endorsed or otherwise expressed hereon which conditions shall so far as the nature of them respectively will permit be deemed to be conditions precedent to the right of the Insured to recover hereunder) that in the event of any of the said contingencies happening during the Period of Insurance set forth herein or it shall accept the Premium required for the renewal of this Insurance, the Company will, by payment, reinstate, repair, or indemnify the Insured as hereafter provided.

## INSURING AGREEMENTS

### I. Garagekeeper's Liability

To pay all sums which the Insured shall become obligated to pay by reason of liability imposed by law for direct loss of or damage to automobiles which are the property of others and in the custody of the Insured for storage, repair or safekeeping, caused by the following named perils.

1. Fire and Explosion (excludes explosion of tires/inner tubes)
2. Theft of the entire automobiles
3. Collision or Upset

#### **Exceptions:**

1. Legal liability for loss of use of such automobiles.
2. Legal liability for loss of or damage to any automobile owned by the Insured, or his or its employees, or owned by any member thereof or his family, or if the Insured be a co-partnership, by any member thereof or his family or if the Insured be a corporation, by any officer thereof or his family.
3. Any liability assumed by the Insured under any expressed contract or agreement to keep safely property covered hereby, or any liability of the Insured due to faulty workmanship or materials in the making of repairs or adjustment on said automobiles.
4. This insurance does not cover any loss or damage occasioned by or through or in consequence, directly or indirectly, of any of the following occurrences, namely:
  - a) Earthquake, volcanic eruption or other convulsion of nature.
  - b) Flood, typhoon, hurricane, tornado, cyclone or other atmospheric disturbance.
5. The Company shall not be liable to pay for any consequential loss, depreciation, wear and tear, mechanical or electrical breakdowns, failures or breakages.

### II. Fire Insurance

To pay for loss or damage of insured properties within the premises such as office equipment, furniture, improvements, tires, batteries and other accessories usual to a gasoline station caused by Fire and/ or lightning.

#### **Exceptions:**

Unless otherwise expressly stated in the Policy, this insurance does not cover:

1. Loss or damage occasioned by or through or in consequence of:
  - a) The burning of property by order of any public authority
  - b) Subterranean Fire
2. Goods held in trust or on commission.
3. Bullion or unset precious stones and jewelries.
4. Any curiosity or work of art.
5. Manuscripts, plans, drawings, or designs, patterns models or moulds.
6. Securities, obligations, or documents of any kind, stamps, coined or paper money, cheques, books of account or other business books, computer systems records.
7. Coal against loss or damage occasioned by its own spontaneous combustion.
8. Explosive and gasolines.
9. Any loss or damage occasioned by or through or in consequence of explosion; but loss or damage by explosion of gas used for illuminating or domestic purposes in a building in which gas is not generated and which does not form part of any gas works, will be deemed to be loss by fire within the meaning of the Policy.
10. Any loss or damage occasioned by or through or in consequence of the burning, whether accidental or otherwise, of forests, bush prairie, pampas or jungle, and the clearing of lands by fire.
11. Loss or damage to any electrical machine or apparatus or to any portion of any electrical installation arising from or occasioned by over-running, excessive pressure, short circuiting, arcing, self-heating or leakage of electricity from whatever cause (lightning included), unless fire ensues there from and, liability shall be limited to actual damage by the ensuing fire.

Under any of the following circumstances, the insurance shall cease to attach as regards the property affected unless the insured, before the occurrence of any loss or damage, obtains the sanction of the Company signified by endorsement upon the Policy, by or on behalf of the Company.

- a) If the trade or manufacture carried on be altered, or if the nature of occupation of or other circumstances affecting the building insured containing the insured property be changed in such a way as to increase the risk of loss or damage by fire.

- b) If the building insured or containing the insured property becomes unoccupied and so remain for a period of more than thirty (30) days.
- c) If property insured be removed to any building or place other than in that which is herein stated to be insured.
- d) If the interest in the property insured pass from the Insured otherwise than by will operation of law.

### **III. Personal Accident**

To pay indemnity for losses resulting from bodily injury to an Insured Person named herein caused by accident during the Policy Period resulting directly and independently of all other causes in the events stated hereunder within 180 days after the occurrence of the accident.

Event	Benefit
Loss of life	The Sum Insured
Loss of two limbs	The Sum Insured
Loss of sight of both eyes	The Sum Insured
Loss of one limb	One half of the Sum Insured
Loss of sight of one eye	One half of the Sum Insured
Permanent Total Disability	The Sum Insured

### **EXCLUDED ACTIVITIES**

Aqualung Diving	Parachuting
Boxing	Polo
Climbing	Pot-holding
Flying except Air Travel	Power-boating
Football	Racing
Hang Gliding	Snow Jumping
Hunting	Skydiving
Hurling	Use of woodworking machinery
Ice Hockey	Water ski-jumping and tricks
Motor Competitions	Winter Sports
Motorcycling, in any form	Wrestling
Yachting beyond 5 kms of a coastline	

#### **Exceptions:**

The Company shall not be liable in respect of:

1. Bodily Injury
  - a) sustained while the Insured Person is engaging in (or practicing or taking part in training peculiar to) any of the excluded activities.
  - b) By any person before such person attains the lower age limit or after the expiry of the Period of Insurance during which such person attains the Upper Age Limit.
  - c) Consequent upon the Insured Person committing or attempting to commit suicide or willfully exposing himself to needless peril except in an attempt to save human life.
2. Bodily Injury or Death Disablement or Medical Expenses consequent upon or contributed to by the insured person:
  - a) having taken a drug unless the insured proves that the drug was taken in accordance with proper medical prescription and directions and not for treatment of drug addiction.
  - b) Suffering from pre-existing physical or mental defect or infirmity which had not been declared to and accepted in writing by the company.
3. Death Disablement or Medical Expenses consequent upon or contributed to by the Insured Person being pregnant or suffering from sickness or disease not resulting from bodily injury.
4. Murder or provoked assault.

### **IV. Loss of Money by Robbery**

1. To pay for loss of money and securities by robbery or attempt threat within the premises.
2. To pay for loss of money and securities by robbery or attempt threat outside the premises while being conveyed by a messenger.

**Exceptions:**

The Company shall not be liable in respect of loss:

1. due to robbery or theft by any director partner or employee of the Insured.
2. due to clerical or accounting errors or to depreciation in value or to the use of counterfeit money.
3. of Money (other than crossed cheques, crossed postal orders and crossed money orders) from any room left unattended and unlocked during working hours unless contained in a locked safe cupboard or desk of which the key has been removed from such room.
4. by forgery by whomsoever committed.
5. due to the giving or surrendering of any money securities or payroll money in any exchange or purchase.
6. covered by a Policy of fidelity guarantee insurance.

**Conditions:**

1. The Insured shall take all reasonable precautions to prevent loss or damage.
2. All locks bolt intruder alarms and other protective devices shall be in full operation during any time the premises are closed for business.
3. Every intruder alarm shall be properly inspected and maintained during the currency of this Policy in accordance with the manufacturer's recommendations.
4. All keys (except those deposited with a bank) and notes of combination lock letters and numbers for safes and strongrooms containing money must be held in the personal custody of an authorized person and removed from the Insured's business premises out of working hours.

**V. Fidelity Guarantee Insurance (Employee Dishonesty)**

The Company will indemnify the employer against all pecuniary loss which the employer shall sustain by any act of fraud or dishonesty (excluding mysterious disappearance) committed by any employee in connection with such employers gasoline station during any period of insurance after the commencement date applicable to such employee and discovered within the period of indemnity.

The liability of the Company during the currency of this agreement in respect to any employee shall not exceed the specific limits of guarantee nor in respect of all employees the aggregate limit of guarantee.

**Conditions**

1. On the discovery of any act of default or circumstances which may give rise to a claim the employer shall:
  - a) forthwith give written notice to the Company within seven (7) days of occurrence.
  - b) immediately take all steps to prevent further loss.
  - c) supply at the request of and free of expenses to the all such and proof information and other evidence relating to the claim as the Company may require within three (3) months after notice is sent. No amount shall be payable under this Policy in respect of any act committed after such knowledge shall have come to the employer or his said representative if no notice thereof was given to the Company within the period specified in (a) above.
2. Any money of the employer in the hands of the employee and any money which but for the employee's dishonesty would have been due to the employer shall be deducted from the amount otherwise payable under this Policy. The employer and the Company shall share any other recovery (excluding insurance and reinsurance and any countersecurity taken by the Company made by either on account of any loss in the proportion that the amount of the loss borne by each bears to the total amount of the loss).
3. The employer shall whether the Company's liability hereunder shall have been ascertained or not give all reasonable assistance to enable the Company to obtain by legal proceedings or otherwise the reimbursement of any loss by the employee or by the employee's estate or from any other source. When any loss has been made good and satisfied by the Company, this Policy so far as regards the default shall wholly cease and terminate as to any further obligations of the Company.
4. Unless the Company is advised and its written approval be obtained, the Company shall not be liable hereunder in the event of any change in the nature of the business of the employer or in the duties and conditions of service of employee or if the remuneration of the employee be reduced or its basis altered or if the precautions stated by the employer with regard to accounting be not duly observed or if the employer shall continue to entrust the employee with money or goods after having knowledge of any material fact bearing on the honesty of the employee.
5. If any part of the premium or renewal premium is based on estimates furnished by the employer, the employer shall keep an accurate record containing all relevant particulars and shall allow the Company to inspect such record. The employer shall within one (1) month after the expiry of each period of guarantee furnish such information as the Company may require. The premium or renewal premium shall thereupon be adjusted and the difference paid by or allowed to the employer.
6. If the employer is or shall hereafter be otherwise secured or insured against loss to which this agreement relates, the Company shall not pay more than its ratable proportion of the loss.
7. The due observance and fulfillment of the terms, provisions, conditions and endorsements of this agreement by the insured insofar as they relate to anything to be done or complied with by him and the truth of the statements and answers in the proposal shall be conditions precedent to any liability of the Company.

## **VI. Loss of Merchandise**

To pay for loss or merchandise, furniture, fixtures and equipment within the premises or within a showcase or show window used by the Insured and located outside the premises, but inside the building line of the building containing the premises or attached to the said building by Burglary or by Robbery of a Watchman, while the premises are not open for business or by robbery.

### **Exceptions:**

The Company shall not be liable in respect of:

1. loss or damage
  - a) of or to deeds, bonds, bills of exchange, promissory notes, cheques, money or securities for money, coins, medals, stamps, stamps collections, jewelry, watches, furs, precious metals, precious stones or articles composed of any of them, documents of titles to property, contracts or other documents, business books, computer system records, manuscripts, curios, rare books, plans, patterns, moulds, models or designs unless specifically mentioned as required hereunder.
  - b) Occasioned by any person lawfully in the Premises or directly indirectly caused or brought about by or with the connivance of any inmate or member of the Insured's household or business staff or any servant of the Insured.
  - c) Upon the occasion of or consequent upon fire or explosion or loss or damage which can be insured by a fire or plate glass insurance policy.
  - d) Of or to the property while in the open.
2. loss or damage happening whilst the premises are left uninhabited by day or night for a longer period than seven (7) consecutive days or nights.

### **Limits:**

The ability of the Company under this Policy during any period of indemnity shall not exceed:

- a) in respect of anyone item of the property the sum set opposite thereto
- b) in respect of damage to the premises such sum as shall be sufficient to make good such damage as may fall to be borne by the Insured
- c) in respect of all loss or damage sustained the total sum insured.

## **VII. Premises Liability**

To pay on behalf of the Insured all sums which the Insured shall become legally liable to pay as compensation in respect of accidental (a) bodily injury to any person or persons NOT employed by the Insured (b) loss or damage to property caused in connection with the operation of the business and in the charge or under the control of the Insured and occurring during the Policy Period.

### **Exceptions:**

The indemnity expressed in this Policy shall not apply to

1. liability in respect of injury, illness, loss or damage which results from a deliberate act or omission of the Insured and which could reasonably have been expected having regard to the nature and circumstances of such act or omission.
2. liability assumed by the Insured by agreement and which would not have attached in the absence of such agreement
3. liability in respect of
  - a) injury to or illness of any person under a contract of service or apprenticeship with the Insured if such liability is in respect of injury or illness arising out of and in the course of the employment of such person by the Insured
  - b) any sums payable by the Insured under legislation relating to occupational injury or illness
4. liability in respect to loss of or damage to property
  - a) belonging to the Insured
  - b) in the charge or under the control of any servant or agent of the Insured
  - c) caused by or in connection with or arising from the bursting of any pressure part of
    - (i) any steam boiler or any economiser
    - (ii) any vessel or apparatus (other than any steam turbine or engine or other steam-driven machinery) intended to operate under steam pressure belonging to or under the control of the insured or any servant or agent of the insured.
5. liability in respect of
  - a) loss or damage to any property or land or building caused by vibration or by the removal or weakening of support
  - b) injury to or illness of any person or loss of or damage to property occasioned by or resulting from any such loss or damage aforesaid.
6. liability in respect of injury, illness, loss or damage caused by or in connection with or arising from
  - a) any vehicle (or trailer attached thereto) or vessel or craft owned or possessed or used by or on behalf of the Insured or the loading or unloading thereof
  - b) any lift elevator/escalator hoist or crane owned or used by the Insured or for the maintenance of which the Insured is responsible
  - c) defective sanitary arrangements or water pollution
  - d) accident to any vessel or craft in consequence of the condition or unsuitability of any berth dock or mooring

- e) any commodity article or thing supplied repaired altered or treated by or to the order of the Insured and happening elsewhere than at any of the Insured's premises.
- 7. liability directly or indirectly occasioned by or through or in consequence of pollution or contamination.

THIS POLICY AND THE SCHEDULE ATTACHED HERETO SHALL BE READ AS ONE CONTRACT AND ANY WORD OR EXPRESSION TO WHICH A SPECIFIC MEANING HAS BEEN ATTACHED IN ANY PART OF THIS POLICY OR OF THE SCHEDULE SHALL BEAR SUCH SPECIFIC MEANING WHENEVER IT MAY APPEAR. THESE AGREEMENTS ARE SUBJECT TO THE FOLLOWING CONDITIONS WHICH ARE CONDITIONS PRECEDENT OF ANY RECOVERY HEREUNDER.

**A. The Policy does not apply to**

Claims or liability arising directly or indirectly from or in consequence of war, invasion, act of foreign enemy, hostilities or warlike operations (whether war be declared or not), mutiny, strike, riot, civil commotion, civil war, rebellion, revolution, insurrection, conspiracy, military or usurped power or requisition, or destruction by order of any government or public authority. The Insured shall, if so required and as a condition precedent to any liability of the Company, prove that the loss did not in any way arise under or through any circumstances or causes.

**B. Territorial Limits**

This Policy applies only to loss, injury, damage or liability which occurs during the period within the Republic of the Philippines, except for the Personal Accident cover which is twenty-four (24) hours anywhere in the world.

**C. Ownership of Property Insured**

The insured property (except the premises) may be owned by the Insured or held by him in any capacity whether or not the Insured is liable for the loss thereof. In the event of claim hereunder involving property so held by the Insured, the Company may adjust such claim either with the Insured or with the owner or owners, and payment such claims to such owner or owners shall constitute full satisfaction of such claim by the Insured.

If legal proceedings are taken against the Insured to recover for such loss or damage, the Insured shall immediately notify the Company in writing and the Company at its own expenses, may conduct and control the defense in the name and on behalf of the Insured.

**D. Joint Insured**

If more than one (1) Insured is named in the declaration, the Insured first named shall act for every Insured for all purposes of this Policy. Knowledge possessed or discovery made by any Insured shall constitute knowledge possessed or discovery made by every Insured.

**E. Books and Records**

The Insured shall keep records of all the insured property in such manner that the Company can accurately determine there from the amount of loss.

**F. Limits of Liability/ Settlement Option**

The limit of the Company's liability for all loss or damaged to the insured property shall not exceed the actual cash value of the property at the time of loss, nor what it would then cost to repair or replace the property with other or like kind and quality, nor applicable sum insured stated in declarations; provided, however, the limit of the Company's liability for loss of the contents of any showcase or show window not opening directly into the interior of the premises is Php 500.00 or its equivalent.

The Company may repair any damage or replace any stolen or damaged property with property of like quality and value or pay for the same in money, as the Company may elect. Any indemnity paid under this Policy shall reduce the limit of indemnity applicable to the loss or damage and shall also reduce the total amount of insurance by the amount so paid. Any property for which the Insured has been indemnified by payment or replacement shall become the property of the Company. If the Insured recovers any such property or receives the return thereof, he shall immediately notify the Company in writing of such recovery or return.

**G. Notice of Loss**

The Insured, upon knowledge of any loss or damage, shall give immediate notice thereof by telegraph to the Company or to a duly authorized agent of the Company and shall also give immediate notice thereof to the public police or other peace authorities having jurisdiction.

**H. Proof of Loss, Prosecution**

Affirmative proof of loss or damage under oath on forms provided by the Company must be furnished to the Company within sixty (60) days from the date of the discovery of such loss or damage. Such proof shall contain a complete inventory of all merchandise stolen or damaged, stating the original cost, the actual cash value thereof at the time of the loss and the amount of loss thereon: and shall contain statements in details as follows: (1) describing the damage done to the merchandise; (2) defining the interest of the Insured in the merchandise for which indemnity is claimed; (3) reasonable evidence of the commission of a burglary as aforesaid, to which the loss or damage was due and of the time of its occurrence; (4) describing other similar insurance, if any, on the merchandise insured and the purposes for which and the person by whom the premises were occupied at the time of loss. The Insured, upon request of the Company shall render every assistance in his power to facilitate the investigation and adjustment of any claim exhibiting for that purpose any and also, as far as he is able, his employees and members of his household to examination and interrogation by any representative of the Company under oath if required. If such examination is reduced to writing and whether or not signed, the Company will if required by law or if requested by the Insured, immediately delivers a copy.

#### I. Other Insurance

In case of an over insurance by several insurers, the Insured is entitled to a ratable return of the premium, proportioned to the amount by which the aggregate sum insured in all the policies exceeds the insurable value of the thing at risk.

#### J. Action against Company

No action shall lie against the Company unless, as a condition precedent thereto, there shall have been full compliance with all the terms of this Policy, nor until sixty (60) days after the required proofs of loss have been filed with the Company. If a claim be made and rejected and an action or suit be not commenced either in the Insurance Commission or any Court of competent jurisdiction within twelve (12) months from receipt of notice of such rejection or in case of arbitration taking place as provided herein, twelve (12) months after due notice of the award made by the arbitrator or arbitrators or umpire, then the claims shall for all purposes be deemed to have been abandoned and shall not thereafter be recoverable hereunder.

#### K. Action by Company

No admission, promises, payment or indemnity shall be made or given by or on behalf of the Insured without the written consent of the Company which shall be entitled, if it so desires, to take over and conduct in the name of the Insured the defense or settlement of any claim or to prosecute in the name of the Insured for its own benefit any claim for indemnity or damage or otherwise and shall have full discretion in the conduct of any proceedings or in the settlement of any claim and the Insured shall give all such information and assistance as the Company may require.

#### L. Subrogation

The Company shall be subrogated in case of payment of any claim under this Policy, to the extent of such payment, to all the Insured's right of recovery thereof.

#### M. Assignment

No assignment of interest under this Policy shall bind the Company unless its consent shall be endorsed hereon. If the death, insolvency or bankruptcy of the Insured shall occur during the Policy Period, the insurance under this Policy during the unexpired portion of such period shall continue in favor of the legal representative of the Insured, provided written notice shall be given the Company within thirty (30) days after the date of such death, insolvency or bankruptcy.

### NUCLEAR EXCLUSION CLAUSE

1. This Policy does not cover:
  - (a) Loss or destruction of, or damage to any property whatsoever, or any loss or expense whatsoever, resulting or arising therefrom or any consequential loss.
  - (b) Any legal liability of whatsoever nature, directly or indirectly caused by, or contributed to, by, or arising from, ionizing radiations or contamination by radioactivity from any nuclear fuel, or from any nuclear waste from the combustion of nuclear fuel. For the purpose of this exclusion, only combustion shall include any self-sustaining process of nuclear fission.
2. The indemnity provided by this Policy shall not apply to, nor include any loss, destruction, damage or legal liability directly or indirectly caused by or contributed to, by, or arising from, nuclear weapons material.

### RECEIPT OF PAYMENT CLAUSE

Except only in those specific cases where corresponding rules and regulations which now are or may hereafter be in force provide for the payment of the stipulated premiums in periodic installments at fixed percentages, it is hereby declared, agreed and warranted that the insurance provided under this Policy shall be deemed effective, valid and binding upon the Company only when the premiums therefore have actually been paid in full and duly acknowledged in a receipt signed by any authorized official or representative/ agent of the Company.

### RENEWAL CLAUSE

Unless the Company, at least forty-five (45) days in advance of the end of the Policy Period, mails or delivers to the Insured at the address shown in the Policy, notice of its intention not to renew the Policy or condition its renewal upon reduction of limits or elimination of coverages, the Insured shall be entitled to renew the Policy upon payment of the premium due on the effective date of renewal.

### SETTLEMENT OF CLAIM CLAUSE

The amount of any loss or damage for which the Company may be liable, under this Policy shall be paid within thirty (30) days after proof of loss is received by the Company and the ascertainment of the loss or damage is made either by agreement between the Insured and the Company or by arbitration; if such ascertainment is not had or made within sixty (60) days after such receipt by the Company of the proof of loss, then the loss or damage shall be paid within ninety (90) days after such receipt.

Refusal or failure to pay the loss or damage within the time prescribed herein will entitle the Insured to collect interest on the proceeds of the Policy for the duration of the delay at the rate of twice the ceiling prescribed by the Monetary Board, unless such failure or refusal to pay is based on the ground that the claim is fraudulent.

### DEFINITION

Premises

the interior of that portion of any building at the location designated in the declarations which is occupied by the Insured in conducting the business as stated therein, but shall not include (1) showcases or show windows not opening directly into the interior of the premises, or (2) public entrances, halls or stairways

Burglary	the felonious abstraction of insured property (1) from within the premises by a person making felonious entry therein by actual force and violence, of which force and violence, there are visible marks made by tools explosives, electricity or chemicals upon, or physical damage to the exterior of the premises at the place of such entry, or (2) from within a showcase or show window force and violence there are visible marks thereon
Robbery of a Watchman	the taking of insured property by violence or threat of violence inflicted upon a private watchman employed exclusively by the Insured and while such watchman is on duty within the premises
Bodily Injury	bodily injury, sickness or disease sustained by any person
Custodian	the Insured, a partner therein or an officer thereof, or any employee thereof all not less than seventeen (17) or more than sixty-five (65) years of age, who is in the regular service of and duly authorized by the Insured to have the care and custody of the insured property within the premises
Robbery	taking of the insured property: (1) by violence inflicted upon a messenger or a custodian; (2) by putting him in fear of violence; (3) by any other overt felonious act committed in his presence and of which he was actually cognizant, provided such other act is not committed by any officer, partner or employee of the insured; (4) from the person in to the premises or to furnish him with means of ingress into the premises; (5) from a showcase or show window within the premises while regularly open for business, by a person who has broken the glass thereof from outside the premises
Money	currency, coins, bank notes, bullion, traveler's cheques, and money orders
Securities	all negotiable and non-negotiable instruments or contracts representing either money or other property and includes revenue and other stamps in current use, tokens and tickets, but does not include money.
Messenger	the Insured, partner therein or an office thereof, or an employee thereof all not less than seventeen (17) or more than sixty-five (65) years of age, who is in the regular service of and duly authorized by the Insured to have the care and custody of the insured property outside the premises
Permanent Total Disability	when as the result of injury the Insured Person is totally and permanently disabled and prevented from engaging each and every occupation or employment for compensation continued for a period of twelve (12) consecutive months and is total, continuous and permanent at the end of this period, or profit for which he is reasonably qualified by a reason of his education, training and experience
Property Damage	injury to or destruction of tangible property.
Medical Expenses	expenses incurred by reasons of injury to the insured person caused by accident for treatment by a legally qualified physician or surgeon, confinement on a hospital and the employment of a licensed or graduate nurse
Loss Of Limbs	complete severance of a hand or foot through or above the wrist or ankle points
Loss Of Sight	the loss of the entire and irrevocable loss of sight