

HOME EXCEL PLUS (CONTENTS)

Attached to and forming part of

HOME EXCEL PLUS Policy No. _____

(This endorsement is only applicable when an amount of insurance and a corresponding additional premium are stated in the schedule.)

In consideration of **your** payment of additional premium as indicated in the **schedule**, **we** agree to pay for the loss of and damage to the **contents** of the building described in the policy **schedule** resulting from the risks and perils enumerated below.

What is covered	What is not covered
The insurance contract covers the contents :	We will not pay:
up to the amount insured stated in the policy schedule	the deductible stated in the policy schedule
for loss or damage directly caused by:	
1. fire and lightning	
2. explosion	
3. aircraft and other flying devices or items dropped from them	
4. (i) typhoon (ii) flood (iii) earthquake	for contents outside the home
5. accidental escape of water from fixed water tanks, apparatus or pipes	
6. burglary and robbery	(a) for loss or damage while the home is lent, let or sublet (b) amounts in excess of the limit specified in the schedule
7. collision by any vehicle or animal	
8. any third person taking part in a riot, violent disorder, strike, labor disturbance, civil commotion or acting maliciously	
9. smoke due to a sudden, unusual and faulty operation of any heating or cooking unit inside the premises	(a) for loss or damage following damage to solid floors unless the walls of the private dwelling are damaged at the same time by the same event

COMMITTED. COMPASSIONATE. GENUINE.

COCOGEN INSURANCE, INC.

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- (b) for loss or damage caused by faulty or unsuitable materials or design or poor workmanship
- (c) for loss or damage which but for the existence of this contract of insurance would be covered under any contract or a guarantee or by law
- (d) for loss or damage while the buildings are undergoing any structural repairs, structural alterations, extensions or demolition
- (e) for loss or damage caused by coastal or river bank erosion

Conditions that Apply to this **Endorsement**

Settling Claims

How **we** deal with **your** claim

1. If **you** claim for loss or damage to the **contents** **we** will at **our** option repair, replace or pay for any article covered under this **endorsement**.

For total loss or destruction of any article **we** will pay **you** the cost of replacing the article as new, as long as:

- the new article is as close as possible to but not an improvement on the original article when it was new; and
- **you** have paid or **we** have authorized the cost of replacement.

The above basis of settlement will not apply to clothes where **we** will deduct an amount for depreciation in value.

2. **We** will not pay the cost of replacing or repairing any undamaged parts of the **contents**, which form part of a pair, set or suite or part of a common design or function when the loss or damage is restricted to a clearly identifiable area or to a specific part.

Your Sum Insured

3. If **you** are under-insured, which means the cost of replacing or repairing the **contents** at the time of the loss or damage is more than **your** sum insured for the **contents**, then **we** will only pay a proportion of the claim. For example if **your** sum insured only covers one half of the cost of replacing or repairing the **contents**, **we** will only pay one half of the cost of repair or replacement.

Limit of Insurance

We will not pay any more than the sum insured for the **contents** shown in the **schedule**.

Except as varied in the **endorsement**, all other terms and conditions of the policy remain unaltered.

Signed this ____ day of _____, _____ in Pasig City, Philippines.

(Insured)