

**MONEY INSIDE PREMISES AND IN-TRANSIT
ROBBERY AND BURGLARY ENDORSEMENT**

Attached to and forming part of

PROBIZ EXCEL PLUS Policy No. _____

Period of Cover: From: _____ To: _____ 4:00 P.M.

It is hereby declared and agreed that in consideration of the additional premium You paid or agreed to pay to Us, as stated herein, for the period of cover indicated in this Endorsement, the coverage under the policy shall include Money Inside Premises and In-Transit Robbery and Burglary subject to the following terms and conditions:

SCHEDULE

Limit of Liability	Php _____ per occurrence and annual aggregate
Interest Insured	Money Inside Premises and In-Transit
Deductible	Php 10,000 each and every loss

We will indemnify You against loss of Money from Robbery and/or Burglary, whilst within the insured Premises, or whilst in transit from the insured Premises to bank (and vice-versa), occurring during the Period of Insurance, indicated in the Schedule.

Money transits shall be by foot and/or land conveyance, accompanied by Your qualified employee and duly authorized by You.

Definition

Unless more specified in the Schedule, for the purpose of this insurance:

Money	Currency, coin, bank notes, cheques, payroll (until paid out to Your employees), securities, negotiable instruments or contracts, precious metals, stones, and bullion all being Your property or for which You are responsible.
Robbery	The taking by one person of personal property belonging to another, with intent to gain, by means of violence against, or intimidation of any person, or using force upon anything.
Burglary	The trespassing, or the illegal breaking and entering into the insured premises with the intention to commit a crime therein, leaving visible marks at the point of forced entry or exit.

COMMITTED. COMPASSIONATE. GENUINE.

COCOGEN INSURANCE, INC.

22F One Corporate Center, Doña Julia Vargas Avenue, corner Meralco Avenue, Ortigas Center, Pasig City 1600 Philippines

Tel. No.: (632) 8-811-1788 | Client Services: (632) 8-830-6000

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Extra Coverage

In the event of claim compensable under this Policy, We will also indemnify You against damage to a locked safe, strongroom, container, cash register, cash drawer or cash box (provided that You are the owner thereof or is liable for such damage thereto) caused in direct connection with the Robbery and/or Burglary.

Provided always that Our liability in respect of each item specified in the Schedule shall in no case exceed the sum insured thereon or in the whole during any one period of the insurance the total sum insured hereby or such sum or sums as may be substituted therefore by endorsement hereon or attached.

Exceptions

This policy does not cover:

- (a) Loss and/or damage to insurance policies, title deeds, certificates of title, contracts, real or personal property, funds held in electronic form within the Your Computer System or Funds Transfer System, books of account and other records used by You in the conduct of Your business, and similar instruments.
- (b) Loss by Your act of fraud, forgery, or dishonesty or of any of Your employees officer, employee, partner, director, trustee or authorized representative whether acting alone or in conjunction with others.
- (c) Any loss of Money while in the custody of a carrier for hire, for which the carrier has sole responsibility.
- (d) Loss involving automated mechanical devices or teller machines which:
 - i. As a result of damage to such automated mechanical devices or teller machines, or
 - ii. As a result of failure of such automated mechanical devices or teller machines to function properly, or
 - iii. Through misplacement or mysterious unexplained disappearance while the Money is located within any such automated mechanical devices or teller machines.
- (e) Any loss or deprivation of potential income including but not limited to interest and dividends because of a loss covered under this policy.
- (f) Costs, fees and other expenses incurred by You in establishing the existence of or amount of loss covered under this policy.
- (g) Any loss of or damage to any Money whatsoever by reason of wear, tear, gradual deterioration, moth or vermin.
- (h) Loss directly caused by typhoon, flood, earthquake, volcanic eruption, convulsions of nature or other natural calamities.
- (i) Loss directly caused by strike, riot, civil commotion or looting.
- (j) Any legal liability of whatsoever nature, or any consequential loss.
- (k) Any loss through the surrender of Money away from insured Premises as the result of a threat
 - i. To do bodily harm to Your director or employee or to any other person, except loss of property in transit in the custody of any of Your employee provided that when such transit was initiated, there was no knowledge by You of any such threat, or
 - ii. To do damage to Your premises or property or of any other person.

Conditions

Assignment

No assignment of interest under this policy shall bind Us without Our written consent if You shall be adjudged bankrupt or insolvent, or die, during the Period of Insurance. This policy unless cancelled, shall continue in favor of Your legal representative, provided written notice shall be given to Us within 30 days after the date of such death or adjudication.

Precautions

You shall take all due precautions for the safety of the Money as if the same were not insured especially as

regards selection and supervision of Your employees and shall not suffer or permit anything whereby Our risk shall be increased.

Claims

Upon the happening of any event giving rise or likely to give rise to a claim under this policy:

- (a) You shall as soon as possible give notice thereof to Us with full particulars and We shall not be liable for any loss of which written notice shall not have been received by Us within 30 days of the Occurrence thereof. In case of Robbery, brigandage, theft or other criminal act which may give rise to a claim under the policy, You shall give immediate notice thereof to the police. In regard to loss of money and/or property not owned by You, every letter claim, writ, summons and process shall be notified or forwarded to Us immediately on receipt and notice shall also be given to Us immediately as soon as You shall have knowledge of any impending prosecution or legal proceedings in connection with such Occurrence.
- (b) You shall furnish to Us all such particulars and evidence documentary or otherwise and execute and do all such acts and things as We may reasonably require to substantiate the claim to facilitate the investigation and adjustment to trace and recover the money and/or property lost and to recoup Us so far as may be in respect of any amount which We shall pay under this policy. You shall also take all reasonable steps to prevent the negotiations, sale or retirement of all lost securities. In case of Robbery, brigandage, theft or other criminal act which may give rise to a claim, You shall cooperate with Us in securing the conviction of the offender. In regard to loss of property not owned by You, no admission, offer, promise or payment shall be made by You or on Your behalf without Our written consent which shall be entitled if it so desires, to take over and conduct in Your name the defense or settlement of any claim or to prosecute in Your name for Your own benefit any claim for indemnity damages or otherwise and shall have full discretion in the conduct of any proceedings and if We make any payment in settlement of any claim and such payment includes any amount not covered by this policy, You shall repay to Us the amount not so covered. We shall bear the expense of all such particulars, evidence, acts and things as they may require with the above objects or any of them other than those required to substantiate the claim. If any claim be fraudulently or intentionally exaggerated or if any false declaration or statement shall be made in support thereof then this policy shall be voidable by Us.

Limit

Indemnification by Us for any loss under this policy shall reduce the relevant Limit for that Section by the amount of such indemnification as of the date and hour at which You notified Us of such loss.

Records

You shall keep verifiable records in such manner that We can accurately determine therefrom the amount of a loss.

Valuation

In no event shall We be liable for more than the actual market value of Securities at the close of business on the business day next preceding the day on which the loss thereof was discovered, nor more than the actual cash value of other property at the time of loss thereof or damage thereto, nor for more than the actual cost of replacing or repairing any such Securities or other property. If the Securities have no quoted market value and the value cannot be established, it may be determined by agreement or by arbitration.

Payment

Any property for which You have been indemnified (whether owned by You or others) shall become Our property.

Replacement

We may replace any Securities or other property with property of like kind or value, or repair any damaged property, or pay for the same in money, as We may elect.

In view of the above, You, the Policyholder, are charged the additional premium including the corresponding taxes, as follows:

Additional Premium:	Php _____
Local Government Tax:	Php _____
Fire Service Tax:	Php _____
Documentary Stamps Tax:	Php _____
Value Added Tax:	Php _____
Others:	Php _____
Total:	Php _____

Except as varied above all other terms and conditions remain unaltered.

IN WITNESS WHEREOF, We, Cocogen Insurance, Inc. have caused this Endorsement to be signed by Our duly authorized representative this _____ day of _____, _____ in _____, Philippines.

COCOGEN INSURANCE, INC.

T.I.N. 000 432 798



Atty. Darren M. de Jesus

President