

AUTOMATIC INCREASE ENDORSEMENT

Attached to and forming part of

PETROL EXCEL PLUS Policy No. _____

Period of Cover: From: _____ To: _____ 4:00 P.M.

It is hereby declared and agreed that in consideration of the additional premium You paid or agreed to pay to Us, as stated herein, for the period of cover indicated in this Endorsement, Automatic Increase Clause is included in the Material Damage section of the policy, subject to the following terms and conditions:

Automatic Increase Clause

This policy extends to cover the amounts representing increase in value in excess of the sum insured on each item up to 10% over the existing sum insured on each item. It is understood that You undertake to advise all such increase in value as soon as reasonable but not later than 30 days from the date of such increases and to pay the appropriate additional premium.

Following the declaration of such additional amounts, the provisions of this clause shall be fully reinstated.

In view of the above, You, the Policyholder, are charged the additional premium including the corresponding taxes, as follows:

Additional Premium:	Php _____
Local Government Tax:	Php _____
Fire Service Tax:	Php _____
Documentary Stamps Tax:	Php _____
Value Added Tax:	Php _____
Others:	Php _____
Total:	Php _____

Except as varied above all other terms and conditions remain unaltered.

IN WITNESS WHEREOF, We, Cocogen Insurance, Inc. have caused this Endorsement to be signed by Our duly authorized representative this _____ day of _____, _____ in _____, Philippines.

COCOGEN INSURANCE, INC.

T.I.N. 000 432 798



Atty. Darren M. de Jesus
President

COMMITTED. COMPASSIONATE. GENUINE.

COCOGEN INSURANCE, INC.

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