

MINOR ALTERATIONS AND REPAIRS CLAUSE ENDORSEMENT

Attached to and forming part of

PROBIZ EXCEL PLUS Policy No. _____

Period of Cover: From: _____ To: _____ 4:00 P.M.

It is hereby declared and agreed that in consideration of the additional premium You paid or agreed to pay to Us, as stated herein, for the period of cover indicated in this Endorsement, Minor Alterations and Repairs Clause is included in the Material Damage section of the policy, subject to the following terms and conditions:

Minor Alterations and Repairs Clause

This insurance includes the coverage for minor works at any of the insured Premises, including any additions, alterations, repairs, refurbishments, and rehabilitation, and installation of new machineries and equipment plus testing and commissioning, carried out by You in respect of projects not exceeding the total contract value of Php 200,000 per project.

Provided further that You shall declare to Us prior to the execution of the Project, and to pay immediately the additional premium as may be charged by Us.

In view of the above, You, the Policyholder, are charged the additional premium including the corresponding taxes, as follows:

Additional Premium:	Php _____
Local Government Tax:	Php _____
Fire Service Tax:	Php _____
Documentary Stamps Tax:	Php _____
Value Added Tax:	Php _____
Others:	Php _____
Total:	Php _____

Except as varied above all other terms and conditions remain unaltered.

IN WITNESS WHEREOF, We, Cocogen Insurance, Inc. have caused this Endorsement to be signed by Our duly authorized representative this _____ day of _____, _____ in _____, Philippines.

COCOGEN INSURANCE, INC.
T.I.N. 000 432 798


Atty. Darren M. de Jesus

President

COMMITTED. COMPASSIONATE. GENUINE.

COCOGEN INSURANCE, INC.

22F One Corporate Center, Doña Julia Vargas Avenue, corner Meralco Avenue, Ortigas Center, Pasig City 1600 Philippines

Tel. No.: (632) 8-811-1788 | Client Services: (632) 8-830-6000

E-mail: client_services@cocogen.com | Website: www.cocogen.com