

DEBRIS REMOVAL ENDORSEMENT

Attached to and forming part of

CONDO EXCEL PLUS Policy No. _____

Period of Cover: From: _____ To: _____ 4:00 P.M.

It is hereby declared and agreed that in consideration of the additional premium You paid or agreed to pay to Us, as stated herein, for the period of cover indicated in this Endorsement, the coverage under the Material Damage section of the policy, shall include Debris Removal Clause, subject to the following terms and conditions:

Debris Removal Clause

The indemnity provided under this policy will include costs and expenses necessarily incurred by You with Our consent in:

1. Removing of debris including from adjoining premises, roadways, or waterways;
2. Dismantling and/or demolishing, shoring up, propping up and/or protecting any part of any item of property whether damaged or not, provided that these are necessary to effect repair or rehabilitation of damaged property and/or prevent further damage to the property.

Provided that the cost of debris removal is occasioned by loss caused by any of the Insured Perils, and subject to Our maximum liability as specified in the Schedule.

In view of the above, You, the Policyholder, are charged the additional premium including the corresponding taxes, as follows:

| | |
|-------------------------|-----------|
| Additional Premium: | Php _____ |
| Local Government Tax: | Php _____ |
| Fire Service Tax: | Php _____ |
| Documentary Stamps Tax: | Php _____ |
| Value Added Tax: | Php _____ |
| Others: | Php _____ |
| Total: | Php _____ |

Except as varied above all other terms and conditions remain unaltered.

IN WITNESS WHEREOF, We, Cocogen Insurance, Inc. have caused this Endorsement to be signed by Our duly authorized representative this _____ day of _____, _____ in _____, Philippines.

COCOGEN INSURANCE, INC.

T.I.N. 000 432 798



Atty. Darren M. de Jesus
President

COMMITTED. COMPASSIONATE. GENUINE.

COCOGEN INSURANCE, INC.

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