

WORKS OF ARTS, PAINTINGS AND ANTIQUES ENDORSEMENT

Attached to and forming part of

CONDO EXCEL PLUS Policy No. _____

Period of Cover: From: _____ To: _____ 4:00 P.M.

It is hereby declared and agreed that in consideration of the additional premium You paid or agreed to pay to Us, as stated herein, for the period of cover indicated in this Endorsement, the property insured under the Material Damage section of the Policy, shall include the Works of Art, Paintings & Antiques, subject to the following terms and conditions:

SCHEDULE

Interest

Works of Art, Paintings, and Antiques

Sum Insured

Php 50,000 first loss limit per occurrence and annual aggregate

INSURING CONDITIONS

We agree to pay for the loss of, and damage to, the works of art, paintings and/or antiques caused by any of the insured perils subject always to the limit of liability, deductible, terms, provisions and conditions under this policy.

It is a requirement under this insurance that the works of art, paintings and/or antiques are covered:

- a. whilst only within the Condominium Unit indicated in the Schedule, on display or as decoration; and
- b. a corresponding list with the individual title or name, description, picture, and value is submitted to Us prior to inception, which is deemed a part of this policy

We shall not be liable to pay any claim under this insurance unless You take all reasonable care and measures to protect the insured works of art, paintings and/or antiques and to maintain these in good condition.

Basis of Settlement

The basis of settlement will be the value agreed by Us or the market value as determined by a competent curator, and/or as shown in the Schedule and/or filed with the Company. The Company will not be liable for more than the agreed value;

However, in the event of partial loss of, or damage to, any item insured, We will pay the actual cost and expense of restoration but not exceeding the agreed value of that item.

We shall not be liable in the event of loss or damage to any insured item, for any increase in value after restoration because it forms part of a pair and set, or for any other reason.

In no event will We be liable for more than the applicable limits of liability shown in the Schedule.

Following payment of the full amount insured for any item, pair or set, We become the full owners and reserve the right to take possession of the item, pair or set.

COMMITTED. COMPASSIONATE. GENUINE.

COCOGEN INSURANCE, INC.

22F One Corporate Center, Doña Julia Vargas Avenue, corner Meralco Avenue, Ortigas Center, Pasig City 1600 Philippines

Tel. No.: (632) 8-811-1788 | Client Services: (632) 8-830-6000

E-mail: client_services@cocogen.com | Website: www.cocogen.com

In view of the above, You, the Policyholder, are charged the additional premium including the corresponding taxes, as follows:

Additional Premium:	Php _____
Local Government Tax:	Php _____
Fire Service Tax:	Php _____
Documentary Stamps Tax:	Php _____
Value Added Tax:	Php _____
Others:	Php _____
Total:	Php _____

Except as varied above all other terms and conditions remain unaltered.

IN WITNESS WHEREOF, We, Cocogen Insurance, Inc. have caused this Endorsement to be signed by Our duly authorized representative this _____ day of _____, _____ in _____, Philippines.

COCOGEN INSURANCE, INC.

T.I.N. 000 432 798



Atty. Darren M. de Jesus

President