

## TEMPORARY REMOVAL CLAUSE ENDORSEMENT

Attached to and forming part of

**PROBIZ EXCEL PLUS Policy No.** \_\_\_\_\_

Period of Cover: From: \_\_\_\_\_ To: \_\_\_\_\_ 4:00 P.M.

It is hereby declared and agreed that in consideration of the additional premium You paid or agreed to pay to Us, as stated herein, for the period of cover indicated in this Endorsement, Temporary Removal Clause is included in the Material Damage section of the Policy, subject to the following terms and conditions:

### Temporary Removal Clause

The property insured hereunder is covered whilst temporarily removed for the purpose of cleaning, renovating or repair to any other premises within the Philippines.

Coverage provided herein extends to include whilst the insured property is in transit in-land including temporary storage attendant to the said temporary removal, within the Philippines. It is warranted that You shall exercise due care and diligence, institute proper protection, take all necessary precaution in the use of the conveyance and packing, and if necessary, engage only professional packer and/or cargo forwarder.

The insurance by this clause during In-Land Transit:

- 1) covers loss or damage proximately caused by or due to:
  - fire, flood, rising waters,
  - collapse of bridges, viaducts and/or similar structures,
  - collision or contact, or overturning of the carrying vehicle
  - robbery, or hijacking not committed by, or in collusion with an officer or employee of the Insured.
- 2) commences from the time the insured property is loaded onto the carrying vehicle and/or conveyance and to continue until the goods are delivered at the intended destination.

The insurance by this clause excludes:

- a) all claims occasioned by loss of market, delay or deterioration.
- b) property lost or damaged whilst in the custody of the third party carrier not claimed in writing by You against the third party carrier concerned within the period prescribed by the contract of carriage.

The amount recoverable under this extension shall not exceed Php 100,000 any one occurrence, and not more than the amount which would have been recoverable had the loss occurred at the Premises from which the property is temporarily removed.

This extension does not apply to:

- a. Motor vehicles and chassis;
- b. Property so far as it is otherwise insured

In view of the above, You, the Policyholder, are charged the additional premium including the corresponding taxes, as follows:

Additional Premium:	Php _____
Local Government Tax:	Php _____
Fire Service Tax:	Php _____
Documentary Stamps Tax:	Php _____
Value Added Tax:	Php _____
Others:	Php _____
Total:	Php _____

**COMMITTED. COMPASSIONATE. GENUINE.**

**COCOGEN INSURANCE, INC.**

22F One Corporate Center, Doña Julia Vargas Avenue, corner Meralco Avenue, Ortigas Center, Pasig City 1600 Philippines

Tel. No.: (632) 8-811-1788 | Client Services: (632) 8-830-6000

E-mail: client\_services@cocogen.com | Website: www.cocogen.com

Except as varied above all other terms and conditions remain unaltered.

IN WITNESS WHEREOF, We, Cocogen Insurance, Inc. have caused this Endorsement to be signed by Our duly authorized representative this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_ in \_\_\_\_\_, Philippines.

**COCOGEN INSURANCE, INC.**

T.I.N. 000 432 798



Atty. Darren M. de Jesus

\_\_\_\_\_  
President