

HOME EXCEL PLUS (CONTENTS)

Attached to and forming part of

HOME EXCEL PLUS Policy No. _____

(This endorsement is only applicable when an amount of insurance and a corresponding additional premium are stated in the schedule.)

In consideration of **your** payment of additional premium as indicated in the **schedule**, **we** agree to pay for the loss of and damage to the **contents** of the building described in the policy **schedule** resulting from the risks and perils enumerated below.

| What is covered | What is not covered |
|---|---|
| The insurance contract covers the contents : | We will not pay: |
| up to the amount insured stated in the policy schedule | the deductible stated in the policy schedule |
| for loss or damage directly caused by: | |
| 1. fire and lightning | |
| 2. explosion | |
| 3. aircraft and other flying devices or items dropped from them | |
| 4. (i) typhoon (ii) flood (iii) earthquake | for contents outside the home |
| 5. accidental escape of water from fixed water tanks, apparatus or pipes | |
| 6. burglary and robbery | (a) for loss or damage while the home is lent, let or sublet (b) amounts in excess of the limit specified in the schedule |
| 7. collision by any vehicle or animal | |
| 8. any third person taking part in a riot, violent disorder, strike, labor disturbance, civil commotion or acting maliciously | |
| 9. smoke due to a sudden, unusual and faulty operation of any heating or cooking unit inside the premises | (a) for loss or damage following damage to solid floors unless the walls of the private dwelling are damaged at the same time by the same event |

COMMITTED. COMPASSIONATE. GENUINE.

COCOGEN INSURANCE, INC.

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- (b) for loss or damage caused by faulty or unsuitable materials or design or poor workmanship
- (c) for loss or damage which but for the existence of this contract of insurance would be covered under any contract or a guarantee or by law
- (d) for loss or damage while the buildings are undergoing any structural repairs, structural alterations, extensions or demolition
- (e) for loss or damage caused by coastal or river bank erosion

Conditions that Apply to this **Endorsement**

Settling Claims

How **we** deal with **your** claim

1. If **you** claim for loss or damage to the **contents** we will at our option repair, replace or pay for any article covered under this **endorsement**.

For total loss or destruction of any article we will pay **you** the cost of replacing the article as new, as long as:

- the new article is as close as possible to but not an improvement on the original article when it was new; and
- **you** have paid or **we** have authorized the cost of replacement.

The above basis of settlement will not apply to clothes where **we** will deduct an amount for depreciation in value.

2. **We** will not pay the cost of replacing or repairing any undamaged parts of the **contents**, which form part of a pair, set or suite or part of a common design or function when the loss or damage is restricted to a clearly identifiable area or to a specific part.

Your Sum Insured

3. If **you** are under-insured, which means the cost of replacing or repairing the **contents** at the time of the loss or damage is more than **your** sum insured for the **contents**, then **we** will only pay a proportion of the claim. For example if **your** sum insured only covers one half of the cost of replacing or repairing the **contents**, **we** will only pay one half of the cost of repair or replacement.

Limit of Insurance

We will not pay any more than the sum insured for the **contents** shown in the **schedule**.

Except as varied in the **endorsement**, all other terms and conditions of the policy remain unaltered.

Signed this _____ day of _____, _____ in Pasig City, Philippines.

(Insured)