

Nasik finance Pvt. Ltd

Date:18th NOV 2019

To

Shri/Smt :

Dear Sir/ Madam,

Re : Sanction Under Consumer loan scheme

we have pleasure to informing you that you have been sanctioned of Consumer loan of Rs..... (RupeesOnly) on the following terms and conditions.

A. Term/ Repayment:- 6 Months

Rate of Interest:- Interest will be charged @ 0/..... p.a.

Penalty:- Non payment of instalment on due date, penalty to be charged @ 400 per month.

B. Margin :- 25% / 30% on invoice price.

C. Insurance :- You have to insure the product purchased by loan for full value of the product

D. Process Fees :- Process Fees @of loan amount/invoice price plus Service Tax @15.00%

E. OTHER TERMS AND CONDITIONS:-

In case of default in payment of loan installments of in confirmation to the banks rules and regulation and other terms and conditions of the advances /loans, the company will be free to take possession/ seize of the assets created/purchased out of the company finance and dispose them to realize the dues.

For NASIK FINANCE PVT. LTD,

AUTHORISED SIGNITORY

Received the original.
We agree to adhere to the
terms and conditions stated above.

BORROWER

GUARANTOR