INSURPLE FINANCE

Revolutionizing Decentralized Insurance

www.insurple.xyz

contact@insurple.xyz

INTRODUCTION

Insurance Reimagined: Decentralized, Transparent, Fair and Rewarding

Insurple Finance leverages blockchain technology to provide you with transparent coverage, efficient processes, and swift claim resolutions. Experience fair protection and the benefits of DeFi—all within a decentralized ecosystem.

PROBLEM STATEMENT

Limited Transparency

Existing decentralized protocols often lack clear visibility into fund management and decision-making.

Inefficient Claims Processing

Slow claim approvals and payouts due to cumbersome smart contracts or inadequate claim assessors.

Vote Centralization

Some protocols depend on a limited group of voters who may lack proper incentives or conduct inadequate claim reviews, resulting in biased or inconsistent resolutions.

Low Liquidity & Coverage Options:

Limited liquidity pools and restrictive coverage options hinder user adoption.

INSURPLE FINANCE: THE DECENTRALIZED INSURANCE SOLUTION

ENHANCED TRANSPARENCY

Immutable and transparent transactions via blockchain.

STREAMLINED CLAIMS PROCESSING

Efficient smart contracts and robust arbitration mechanisms ensure swift and fast payouts.

DECENTRALIZED ARBITRATION WITH REWARDS

Dynamic reputation systems and reward structures promote unbiased decisions.

EXPANDED LIQUIDITY & COVERAGE

User-Friendly Experience: Intuitive interfaces simplify interactions with blockchain elements.

MARKET OPPORTUNITY

GROWING DEFI SECTOR:

Increasing adoption of decentralized finance platforms.

INSURANCE DEMAND

Rising need for transparent, efficient, and accessible insurance solutions.

GLOBAL REACH

Opportunity to serve underserved and emerging markets.

COMPETITIVE LANDSCAPE

Insurance protocols are currently limited, and Insuple will step in to bridge this gap and advance the insurance narrative.

HOW INSURPLE FINANCE WORKS

PURCHASING COVERAGE

Users buy coverage using USDT and receive non-transferable COVR tokens.

CLAIMS PROCESS

Submission through Arbitration Layer, reviewed by decentralized arbiters.

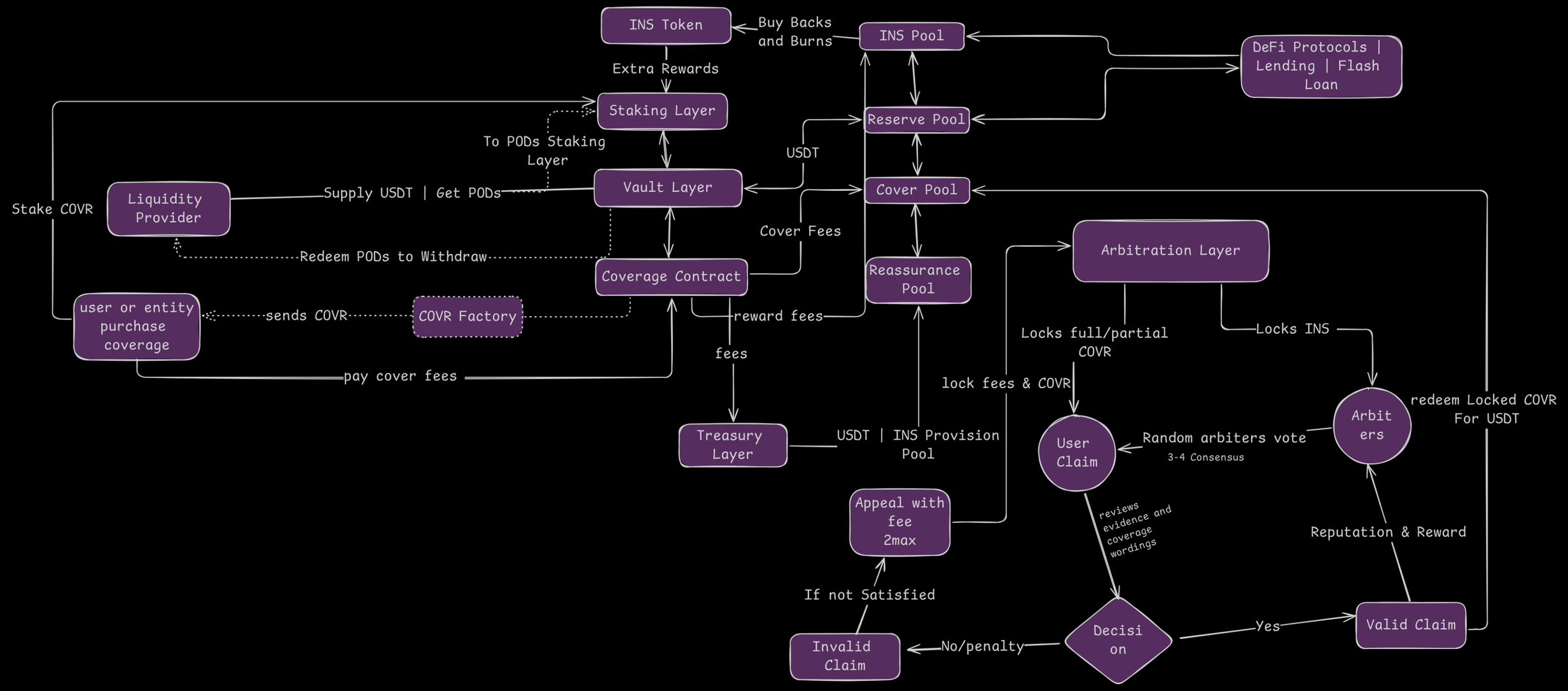
REWARDS SYSTEM

Staking COVR tokens and providing liquidity earn additional rewards.

APPEALS MECHANISM

Fair opportunity to contest claim decisions.

INSURPLE FINANCE ARCHITECTURE



WHAT SETS INSURPLE FINANCE APART

ARBITRATION LAYER

- Random arbiter selection with reputation incentives.
- Partial claim handling for flexibility.
- Dynamic arbiter rewards based on reputation.
- Appeals mechanism with fee structure.

REWARD LAYER

- Bonus rewards for active coverage.
- Dual staking pools for COVR and POD tokens.
- Earn while getting coverage

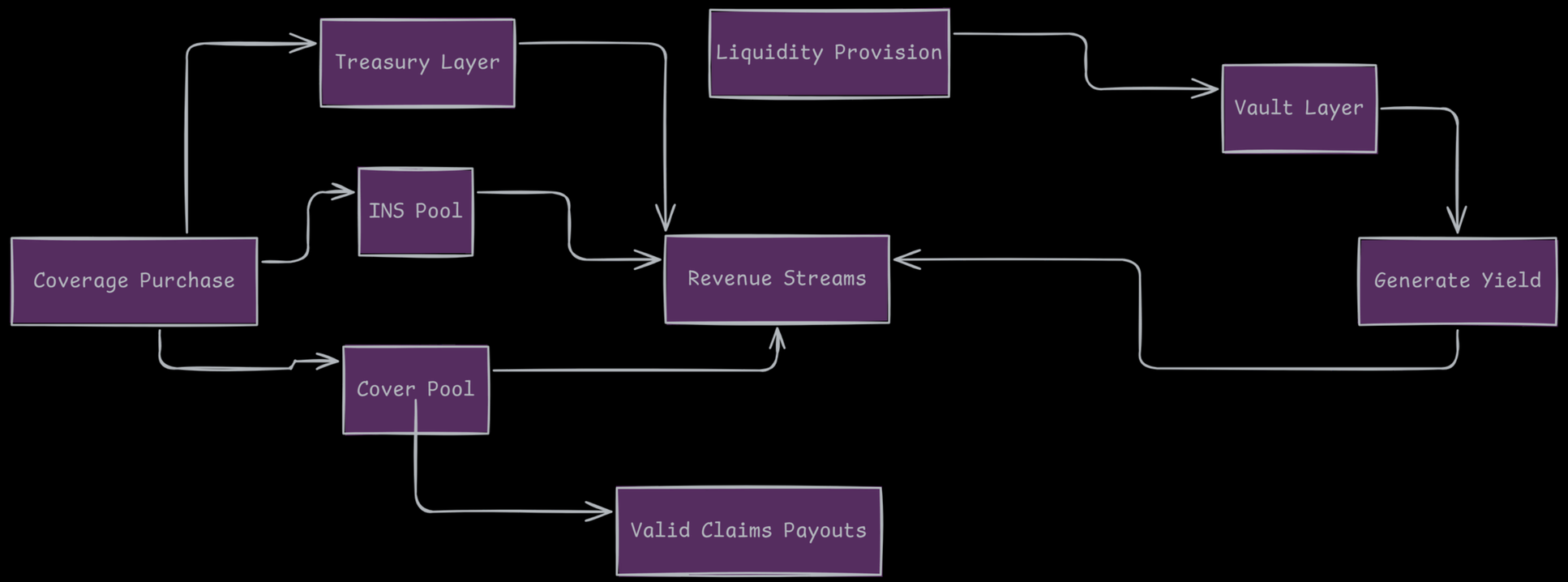
COVERAGE LAYER

- Dynamic fee calculation based on utilization and duration.
- Tokenization of coverage via COVR tokens.
- Coverage Customization and pool reservation for coverage

VAULT LAYER

- Tokenized liquidity provision with POD tokens.
- Dynamic interest accrual mechanism.

SUSTAINABLE REVENUE STREAMS



Funds Flow from the coverage contract to different various pools that support the insurple ecosystem

SCALING INSURPLE FINANCE

TARGET AUDIENCE

DeFi enthusiasts, crypto investors, underserved markets, DeFi Protocols, Web3 projects.

USER ACQUISITION

Incentivized staking, referral programs, liquidity provider rewards.

MARKETING CHANNELS

Community engagement via Telegram, Discord, Twitter; partnerships with DeFi platforms to give their users insurance opportunity; content marketing.

EXPANSION PLANS

integration with other DeFi services.

FUTURE MILESTONES

SHORT-TERM GOALS

Launching the product, acquiring initial users, and forming partnerships with ecosystem projects to promote the insurance narrative within their community.

MID-TERM GOALS

Feature enhancements, scaling liquidity pools, expanding coverage options.

LONG-TERM GOALS

Global expansion, integration with major DeFi platforms, continuous innovation in decentralized insurance.

PROJECTED GROWTH AND REVENUE

REVENUE FORECAST

Coverage Fees: The primary revenue source stems from the platform fees charged on each cover purchased. the platform fee is set at e.g 5% of the cover amount.
Platform Fees: In addition to coverage fees, the platform retains a 2% reward premium from each cover, contributing to the overall revenue.

PROJECTED REVENUE GROWTH

Year	Coverage Fees (USD)	Platform Fees (USD)	Total Revenue (USD)
1	$500,000	$200,000	$700,000
2	$1,200,000	$480,000	$1,680,000
3	$2,500,000	$1,000,000	$3,500,000

PROJECTED GROWTH AND REVENUE

USER GROWTH

Year	Number of Users	Coverage per User	Total Coverage
1	10,000	5	50,000
2	25,000	6	150,000
3	60,000	7	420,000

- User Acquisition Rate: Steady increase in user base driven by strategic marketing, referrals, and platform reliability.
- Coverage per User: Average number of coverage per user grows as users become more engaged and trust the platform.

PROJECTED GROWTH AND REVENUE

PROFITABILITY

Year	Cumulative Revenue (USD)	Cumulative Expenses (USD)	Profit/Loss (USD)
1	$700,000	$1,000,000	-$300,000
2	$2,380,000	$1,800,000	+$580,000
3	$5,880,000	$3,000,000	+$2,880,000

Assumptions

- Year 1: Initial investment phase with higher expenses for platform development and marketing.
- Year 2 Onwards: Revenue surpasses expenses as user base grows and operational efficiencies are realized.

Profitability Milestones

- Year 2: Achieve break-even with cumulative profits.
- Year 3-5: Accelerated profitability with significant net gains supporting reinvestment and expansion.

FUNDING ALLOCATION

UTILIZATION OF RAISED FUNDS

Allocation Category	Percentage (%)	Amount (USD) (Based on $1,500,000 Fundraise)	Description
Development	40	$600,000	Enhancing smart contract features, platform scalability, security audits, and integration of additional services.
Marketing	25	$375,000	User acquisition campaigns, brand building, partnerships, and community engagement.
Operations	20	$300,000	Day-to-day operational costs and administrative expenses.
Liquidity Provision	10	$150,000	Ensuring sufficient initial liquidity in the Cover Pool to support cover purchases and claims at initial stage.
Contingency	5	$75,000	Reserve funds for unforeseen expenses or strategic opportunities.

MEET THE TEAM

SAMIONIC

Founder

NIFFYLORD

co-founder/ Chief Executive Officer

TARIQ

Community Manager

KRY

UI/UX

THANK YOU

for your time and attention

www.insurple.xyz

contact@insurple.xyz