**Private Loan Agreement**

*Form #PLA-1*

1. ***The Parties :*** The Private Loan Agreement made on {Date} is between,
   1. ***The Borrower :*** {Full Name} with a mailing address of {Address} agrees to borrow money or approved cryptocurrencies, as stated in {Asset Description Location}, from,
   2. ***The Lender :*** {Full Name} with a mailing address of {Address} agrees to Loan cash or assets to the Borrower under the following terms.
2. ***Forms of Payment :*** Both Parties agree to only use the following forms of payment to satisfy the terms of this Agreement in its entirety,
   1. Bitcoin
   2. Doge Coin
   3. Shiba Inu Coin
   4. USD $
3. ***Loan Amount :*** The total lump sum being loaned is {Starting Loan Amount}, and can be increased under the following conditions,
   1. The Borrower can request a larger lump sum from the lender using Form #PLA-BQ.
   2. This Agreement will remain in effect until all due interest and principal balance is transferred from the Borrower to the Lender.
4. ***Interest Rate :*** This agreement shall occur at an Interest Rate of {Rate % APY}.
5. ***Repayment :*** Repayment of the principle balance, and due interest will be repaid at the Lenders request with the following conditions,
   1. The Lender must allow 14 Calendar Days for the Borrow to transfer the requested amount, from the time of an accepted request.
   2. The only accept request from the Lender must be done using Form #PLA-RQ, and becomes effective upon signing of the Borrower.
   3. Repayments of due interest must come before repayment of the principal balance, and can be in the form of physical currency, bank transfer, check, or money order.
   4. The Lender is responsible for receiving the lump sums by providing the Borrower with updated methods of transfer as stated in the most recent Form #PLA-PAY.
   5. The Lender is responsible for tracking, and filing their own tax obligations and dues occurred from this Agreement. The Borrower does not provide any assistance with tax filing.
6. ***Borrower Defaults :*** The Borrower defaults under the terms of this Agreement when any of the following conditions are met,
   1. The Borrower does not transfer requested repayments within 14 Calendar Days from the time of signing Form #PLA-RQ.
   2. The Borrower does not provide access to copies of the Agreement and all its attached forms within 5 Calendar Days of notice from the Lender, by using methods in the most recent Form #PLA-PAY
   3. The Borrower does not provide a statement using Form #PLA-AMT, within the first 7 days of each Calendar Month by methods stated in the most recent Form #PLA-PAY.
7. ***Lender Defaults :*** The Lender defaults under the terms of this Agreement when any of the following conditions are met,
   1. The Lender does not provide updated payment, and statement methods using Form #PLA-PAY. Buyer is not responsible for repayment of lost funds, or inability to receive Agreement copies and Statements when requested or expected.
8. ***Severability :*** Both Parties agree that if a provision of this Agreement is or becomes illegal, unenforceable, or invalid in any jurisdiction, it shall not affect the following,
   1. The enforceability or validity in that jurisdiction of any other provision of this Agreement.
   2. The enforceability or validity in other jurisdictions of that or any other provision of this Agreement.
9. ***Amendments :*** Amendments to this Agreement or its additional forms must be applied to the Original Agreement and Forms upon effective signing.
10. ***Governing Law :*** This Agreement shall be governed by and construed in accordance with the laws of the State of Pennsylvania.
11. ***Signature :*** Both parties agree to and understand all terms in this Agreement and any applied Forms or Amendments. Both parties have reviewed the entirety of the Agreement.
    1. {Borrower}{Date}
    2. {Lender}{Date}