


AVAILABLE CARS FOR SALE

March 27 to April 4, 2024

NATIONAL CAPITAL REGION - CALOOCAN CITY

Sterling Bank Caloocan Warehouse - Rizal Avenue Extension Between 7th and 8th Avenue,
Gracepark, Caloocan City (Beside Sterling Bank of Asia Caloocan Branch)
Visit us at www.sterlingbankasia.com/assets/vehicles


ITEM NO	YEAR MODEL	UNIT	COLOR	PLATE # / CONDUCTION STICKER #	MILEAGE (kms)	REGULAR BIDDING PRICE	CASH REWARD PROMO	FINANCING		PHOTO
								MONTHLY AMORTIZATION	(at 48 months)*	
1	2017	TOYOTA YARIS 1.5G AT	BLACK	NAF 3241	37,827	PHP 465,000	Group A	PHP	9,502	
2	2024	MITSUBISHI MIRAGE G4 GLX 1.2G CVT	GRAY	Y3 X251	4,296	PHP 707,000	Group A	PHP	14,446	
3	2023	MITSUBISHI MIRAGE G4 GLS 1.2G CVT A/T	GRAY	Y3 N266	4,160	PHP 730,000	Group A	PHP	14,916	
4	2016	MITSUBISHI MIRAGE G4 GLX 1.2L CVT*	RED	ADG 3937	55,104	PHP 265,000	Group A	PHP	5,415	
5	2017	MITSUBISHI ADVENTURE GLS SPT 2.5D MT	WHITE	IAB 1463	127,074	PHP 337,000	Group A	PHP	6,886	
6	2022	GEELY EMGRAND COMFORT 1.5 AT	GRAY	TO Q742	8,406	PHP 525,000	Group A	PHP	10,728	

AVAILABLE MOTORCYCLE FOR SALE

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7	2017	YAMAHA VEGA FORCE 1	BLACK	1303-00000545867	54,937	PHP 15,000	Group A	

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CEBU

Lucky Tableware Warehouse, H. Abellana St., Cubacub, Canduman, Mandaue City, Cebu
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								MONTHLY AMORTIZATION	(at 48 months)*	
8	2019	TOYOTA INNOVA 2.8 E DSL AT	BLACK	FAN 3244	57,342	PHP 840,000	Group A	PHP	17,164	
9	2023	MITSUBISHI XPANDER CROSS 1.5G 2WD AT	ORANGE	GBA 3916	13,348	PHP 1,070,000	Group A	PHP	21,863	
10	2019	NISSAN JUKE 1.5L CVT A/T	RED	GAQ 4514	48,791	PHP 625,000	Group A	PHP	12,771	

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BACOLOD

Area 2, Merczi Compound, Hervias 2, Brgy. Villamonte, Bacolod City
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								MONTHLY AMORTIZATION	(at 48 months)*	
11	2020	TOYOTA FORTUNER 4X2 G DSL AT	WHITE	FAG 3711	65,414	PHP 1,198,000	Group A	PHP	24,479	
12	2018	TOYOTA HILUX 2.4 L 4X4 E M/T	RED	A7 R059	105,742	PHP 786,000	Group A	PHP	16,061	
13	2018	FORD ECOSPORT 5DR TITANIUM 1.5L AT	BLACK	FAD 5393	72,307	PHP 475,000	Group A	PHP	9,706	
14	2018	MAZDA 3 HB 1.5L A/T	RED	GAE 9473	51,278	PHP 550,000	Group A	PHP	11,238	

DAVAO

Lanang Business Park, Lanang, Davao City
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								MONTHLY AMORTIZATION	(at 48 months)*	
15	2023	TOYOTA FORTUNER 2.4L G AT	BLACK	LAM 9355	3,898	PHP 1,693,000	Group A	PHP	34,593	

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								MONTHLY AMORTIZATION	(at 48 months)*	
16	2017	MITSUBISHI STRADA GT 4WD MT*	BLACK	MV FILE # - 1101-00000313066	-	PHP 360,000	Group A	PHP	7,356	
17	2018	NISSAN ALMERA 1.2L BASE MT	WHITE	FO C772	157,737	PHP 248,000	Group A	PHP	5,068	

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									MONTHLY AMORTIZATION (at 48 months)*	
18	2011	MITSUBISHI ADVENTURE GLX DSL 7 STR MT	RED	TGQ 499	384,819	PHP 176,000	PHP 138,000	Group A	PHP 2,820	
19	2015	MITSUBISHI MIRAGE G4 GLS 1.2G CVT*	BLUE	NK 0014	-	PHP 245,000	PHP 204,000	Group A	PHP 4,169	
20	2009	HYUNDAI TUCSON CVVT AT	SILVER	NAQ 311	181,990	PHP 214,000	PHP 185,000	Group A	PHP 3,781	

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									MONTHLY AMORTIZATION (at 48 months)*	
21	2011	MAZDA CX-7 2.5L 4X2 AT	SILVER	ASA 1036	39,150	PHP 306,000	PHP 220,000	Group D	PHP 4,496	
22	2016	CHEVROLET SAIL NOTCHBACK LT 1.3L MT	WHITE	WD 8202	202,696	PHP 154,000	PHP 128,000	Group D	PHP 2,616	

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									MONTHLY AMORTIZATION (at 48 months)*	
23	2019	HONDA CITY 1.5 SPORT CVT	WHITE	F1 F083	71,963	PHP 578,000	PHP 479,000	Group B	PHP 9,788	
24	2017	FORD RANGER DOUBLE HI RIDER 2.2L 4X4 XLS MT	BLACK	IP 1688	109,781	PHP 597,000	PHP 540,000	Group D	PHP 11,034	

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ILOILO

Magdalena Subdivision, Sta. Cruz Arevalo Villa, Iloilo City /
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									MONTHLY AMORTIZATION (at 48 months)*	
25	2017	TOYOTA VIOS 1.6 G GAS MT	BLACK	FAB 6880	26,549	PHP 450,000	PHP 350,000	Group A	PHP 7,152	
26	2017	TOYOTA VIOS 1.3E AT*	BLACK	VL 1051	14,373	PHP 370,000	PHP 261,000	Group E	PHP 5,333	

DAVAO

Lanang Business Park, Lanang, Davao City
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									MONTHLY AMORTIZATION (at 48 months)*	
27	2016	NISSAN NP300 NAVARA 2.5L 4X4 VL AT	SILVER	ACV 2403	158,299	PHP 739,000	PHP 600,000	Group A	PHP 12,260	
28	2019	NISSAN ALMERA 1.2L MT	WHITE	KAC 3697	100,846	PHP 298,000	PHP 264,000	Group A	PHP 5,395	
29	2020	FORD RANGER RAPTOR 2.0L 4X4 AT	BLUE	NEG 8288	83,295	PHP 1,311,000	PHP 1,275,000	Group A	PHP 26,052	

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									MONTHLY AMORTIZATION (at 48 months)*	
30	2016	FORD RANGER 2.2L WILDTRAK 4X2 AT	SILVER	MCV 9199	81,346	PHP 600,000	PHP 594,000	Group C	PHP 12,138	
31	2018	MAZDA BT-50 2.2L 4X2 AT	BLACK	LAD 2061	170,037	PHP 503,000	PHP 465,000	Group C	PHP 9,502	
32	2016	MAZDA BT-50 4X2 HI 2.2L MT	SILVER	LDP 3834	134,809	PHP 566,000	PHP 358,000	Group A	PHP 7,315	
33	2015	CHEVROLET COLORADO 4X2 MT	RED	AAG 4402	212,702	PHP 400,000	PHP 338,000	Group A	PHP 6,907	

CAGAYAN DE ORO

Cagayan De Oro Zone 8, Upper Bulua, CDO, Misamis Oriental
Visit us at www.sterlingbankasia.com/assets/vehicles

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									MONTHLY AMORTIZATION (at 48 months)*	
34	2017	CHEVROLET TRAX LT 4X2 1.4L TURBO AT	RED	KAB 1268	49,817	PHP 370,000	PHP 330,000	Group D	PHP 6,743	
35	2016	PEUGEOT 301 1.6L AT	BLACK	ADO 8492	22,210	PHP 250,000	PHP 73,000	Group E	PHP 1,492	

Available Cars For Sale - March 27 to April 4, 2024

Note: Units with asterisk (*) - with special concerns

Discounted Price Promo Guidelines:

1. The published discounted price of the vehicle will be the minimum bid price.
2. Offers received below the discounted price shall not be considered. The highest offer will be declared the winner.
- 3. Bidding period is from March 27 to April 4, 2024 (Thursday) at 3:00 P.M. only.**
4. THE INDICATED DISCOUNTED PRICE ARE ONLY VALID within THE **PRESCRIBED BIDDING PERIOD**.
5. The prospective buyer/bidder agrees to be bound by the Discounted Price Promo's Bid Invitation Rules and Guidelines of Sterling Bank of Asia (the "Bank").
6. For units with Regular Bidding Price, interested buyers must go through the regular bidding process.
7. Buyers with Selling Price offers are treated on a first come, first served basis and is given priority over Discounted Promo Price offers.

Bid Invitation Rules and Guidelines:

1. This invitation is open to the public.
- 2. THE INDICATED PRICES ARE ONLY VALID UNTIL APRIL 4, 2024.**
3. Inadvertent and excusable errors in the condition and description of the vehicle shall not be deemed as misrepresentation on the part of the Bank.
- 4. The vehicles are being sold "AS IS." Prospective buyers are advised to inspect the vehicles personally and verify all documents to the ownership of the vehicles to determine the vehicles' actual status, condition, and ownership.**
They are specifically encouraged to:
 - **Inspect the exterior, interior, mechanical, and electrical conditions of the vehicles;**
 - **Check and coordinate with the Land Transportation Office (LTO) for any alarms on the vehicles;**
 - **Check with the Philippine National Police (PNP) and the Highway Patrol Group (HPG) if the vehicles are not involved in any accident , criminal activity, or litigation; and**
 - **Check with the Land Transportation and Franchise Regulatory Board (LTFRB) if the vehicles have any existing or pending franchise applications.**
5. Photos of the vehicles offered for sale may be requested from the following personnel of the Bank's Acquired Assets Dept.:
 - Ranee Villano - +639178613513
 - Enjoli Torres - +639175948426
 - Jay Domingo - +639176578373

You may also reach them through acquired.assets@sterlingbankasia.com

6. It shall be the buyers' responsibility to update the ownership registration of the vehicles in the Land Transportation Office (LTO).
7. Visits to the location or storage area and/or requests for inspection of photocopies of ownership documents can be coordinated with the Bank's personnel mentioned above.
8. Payment should be transacted **ONLY** in Sterling Bank of Asia branches through the Bank's authorized branch personnel.
9. All interested parties may submit their bids through:
 - a. In sealed envelopes to Audit Department c/o Sterling Bank of Asia Caloocan Branch
Between 7th and 8th Ave. Rizal Ave. Grace Park Caloocan City
 - b. Via email to **audit.bids@sterlingbankasia.com**

10. Submitted bid entry should include the following documents:

- Signed Bid Form indicating the unit description, plate number, bid price, name, address, contact number, signature, and name of Referrer (if any),
- Signed Buyer's Information Sheet
- Copy of proof of reservation deposit amounting to Php 10,000.00 per unit/vehicle.
- Copy of Valid Government-issued ID
- Signed Ultima Auto Loan Application Form (if the buyer will acquire the vehicle through the Bank's Auto Loan Financing)

Note: The Bid Form and Buyer's Information Sheet may be downloaded from the Bank's website.

11. Bids emailed through the Bank's employees shall be deemed invalid and will not be accepted.

12. All bids must be submitted in the prescribed bid form. Please indicate Referrer's name on the bid form.

13. All bids must be accompanied by a reservation deposit in the form of cash or check payable to Sterling Bank of Asia Inc. amounting to Php 10,000.00 per vehicle. The deposit will be deducted from the final vehicle selling price of the winning bidder.

14. The cash or check deposit will be returned to the losing bidder.

15. A scanned copy of the check will not be accepted as a bid deposit, and the bid will be disqualified.

16. The last day of submission of bids shall be during **the prescribed bidding period**. The prices quoted for bidding shall be valid only until the last day of submission.

17. The bids will be opened by an authorized representative from Acquired Assets Department and witnessed by the authorized representative from Internal Audit Group on the next banking day following the last day of submission of bids.

18. The vehicle shall be awarded to the highest bidder. In the event of a tie, the same shall be settled by drawing lots.

19. Winners will be notified by Acquired Assets Department via email and/or call.

20. The Bank reserves the right to reject any or all intentions, waive any formalities, and accept the offer most advantageous to the Bank.

21. Acquired Assets Department will notify winning bidders after the Bank's management approves the bidding results. Notified winners have five (5) working days from receipt of notice to complete the purchase price either in cash or through an approved auto loan facility from the Bank. Failure to fully settle the bid price within the period provided herein shall revoke the winning bidder's right to bid purchase the vehicle and forfeit his/her deposit in favor of the Bank.

22. Losing bidders will be notified of the results the day following the Bank's approval of the bidding results. Bid refund of losing bidders can be claimed at the nearest Sterling Bank of Asia Branch (once the Manager's Check is available).

23. Remaining units after the bidding period shall be sold on a "first come, first served" basis.

24. All expenses to effect the transfer of ownership from the seller to the buyer's name shall be for the account of the buyer.

25. For bidding of vehicles, the winning bidder must pull out the vehicles from the Bank's premises within five (5) working days from the date of full payment. Otherwise, the amount of ONE THOUSAND PESOS (Php 1,000.00) shall be charged per day as storage fee.

26. The Bank may remove any unit from the list as necessary.

27. Cash Reward Promo is based from the Terms & Conditions per DTI Fair Trade Permit No. FTEB-175602 Series of 2023.

(Please see attached guidelines.)

REQUIREMENTS FOR CASH PAYMENT

If Employed	If Self-employed	For Corporation
Completely filled out and signed Buyer's information sheet (BIS)	Completely filled out and signed Buyer's information sheet (BIS)	Completely filled out and signed Buyer's information sheet (BIS) of the Company and the Authorized Signatory/ies
Two (2) Valid (Government Issued IDs) for all signatories	Two (2) Valid (Government Issued IDs) for all signatories	Two (2) Valid (Government Issued IDs) of the Authorized Signatory/ies and Corporate Secretary
Photocopy of Latest ITR OR Certificate of Employment with Compensation and Tenure OR Latest Contract (if employed abroad)	Business Registration with DTI	Secretary's Certificate (SBA format)
	Audited Financial Statement OR Latest ITR	SEC Registration and Articles of Incorporation and By Laws
	Bank Statements	Audited Financial Statement OR Latest ITR
Proof of Billing (Maybe waived if permanent address in BIS is same with address written on the valid ID submitted)	Proof of Billing (Maybe waived if permanent address in BIS is same with address written on the valid ID submitted)	Latest GIS

ROPA FINANCING ADD ON RATES

Term	In Arrears	One Month Advance
12	7.68	6.62
18	11.71	10.52
24	18.69	17.32
36	28.94	27.32
48	40.11	38.28

TERMS AND CONDITION FOR AUTO LOAN FINANCING:

1. **Minimum downpayment of 30% and maximum term of 48 months are subject to change depending on the approved terms and conditions.**
2. **Rates and Monthly amortization are subject to change depending on the approved terms and conditions.**
3. Insurance must be c/o Sterling Bank including renewals for the rest of the term.
4. All approved loans will be subject to additional fees such as Chattel Mortgage, Shipment and freight (if applicable), Transfer and other applicable fees.
5. Financing transactions are subject to approval and AAMD pre-set conditions.

AUTO LOAN FINANCING REQUIREMENTS:

I. INDIVIDUAL

1. Non-Professional Driver's License is a must
2. Two (2) Valid (Government-issued IDs) for all signatories
3. Mode of Payment is via auto-debit from your SBA account or through post-dated checks
4. Original Proof of Billing (Acceptable are the following: Meralco, Utility Bills, Homeowner's Association SOA and Credit Card Statement)
5. Completely filled-out Auto Loans Application Form
6. For Employed: Photocopy of Latest ITR OR Certificate of Employment with Compensation and Tenure OR Latest Contract (if employed abroad)
7. Business Registration with DTI (if owned business)
8. Three (3) years Audited Financial Statements OR Latest ITR (if owned business)
9. Minimum Combined Income of PhP 40,000.00

II. CORPORATION:

1. Completely filled-out Auto Loans Application Form
2. Corporate Profile
3. SEC Registration
4. Articles of Incorporation/By Laws
5. General Information Sheet
6. Three (3) years Audited Financial Statements
7. Three (3) months bank statement