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# **Car Loan and Two Wheeler Loan Agreement**

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## **INSTRUCTIONS FOR FILLING LOAN AGREEMENT**

1. Do not sign this agreement if it is BLANK. Please ensure all relevant sections and columns are completely filled up before you sign the agreement.
2. All applications to be filled in English in CAPITAL LETTERS using a Black Ball point pen only.
3. There should not be any amendments/overwriting /erasures/cutting on the Loan Agreement and any amendments /overwriting /erasures/cutting should be counter signed.
4. The signature of the Applicant / Co-Applicant / Guarantor should be the same on the Application form and Loan agreement.
5. Full Signature of the Applicant/ Co-Applicant is required in all places and Initials against the GREY tabs in the Loan Agreement Booklet with Black Ballpoint pen.
6. Non Mandatory Forms / Signatures:
  - Deed of Guarantee
  - HUF Authority Letter
  - Board Resolution
  - Partnership Authority Letter
  - Memorandum for Vernacular language or visually handicapped /illiterate person
  - Signature verification from other bank for individual borrower
  - Signature verification from other bank for company /Trust/Society /HUF/Partnership

**Annex A**  
**Key Facts Statement (BANK COPY)**  
**Part 1 (Interest rate and fees/charges)**

Date : \_\_\_\_\_

- This KFS is valid for a period of \_\_\_\_\_ days\*\*\* (for offline channels)
- This KFS is generated for an Insta loan product and shall lapse if the present application process is abandoned or discontinued. (for digital lending)

1	Loan Proposal/ account No.				Type of Loan :			
2	Sanctioned Loan amount (in Rupees)							
3	Disbursal schedule							
	i. Disbursement in stages or 100% upfront.			100% upfront				
	ii. If it is stage wise, mention the clause of loan agreement having relevant details							
4	Loan term (year/months/days)							
5	Instalments details							
	Type of instalments	Number of EPIs	EPI (₹)		Commencement of repayment, post sanction			
6	Interest rate (%) and type (fixed or floating or hybrid)							
7	Additional Information in case of Floating rate of interest							
Reference Benchmark		Benchmark rate (%) (B)	Spread (%) (S)	Final rate(%) $R = (B) + (S)$	Reset periodicity <sup>2</sup> (Months)		Impact of change in the reference benchmark (for 25 bps change in 'R', change in : <sup>3</sup> )	
					B	S	EPI (₹)	No. of EPIs
8	Fee / Charges <sup>4</sup> (Deducted from loan amount)							
				Payable to the RE (A)		Payable to a third party through RE (B)		
				One-time/ Recurring	Amount (in ₹) or Percentage (%) - as applicable <sup>5</sup>	One time / Recurring)	Amount (in ₹) or Percentage (%) - as applicable <sup>5</sup>	
(i)	Processing fees		One-time					
(ii)	Insurance charges							
(iii)	Documentation charges		One-time					
(iv)	Valuation fees*					One-time		
(v)	Registration Certificate Collection Fee					One-time		
(vi)	Information Utility Charges (Only Corporate Cases)					One-time		
(vii)	CERSAI Charges (only for non-registered assets)					One-time		
(viii)	Stamp Duty charges**					One-time		
9	Annual Percentage Rate (APR) (%) <sup>6</sup> (excluding Stamp Duty charges)							

<b>10</b>	<b>Details of Contingent Charges (in ₹ or %, as applicable)</b>	
(i)	Penal charges if any,in case of delayed/late payment.	5% per annum
(ii)	Other Penal charges : a) Penal Charge for dishonour of Cheque/AD/ECS/NACH per transaction. b) Non-Maintenance of Mode of Payment charges (NMMP)	500 per instance 800
(iii)	Prepayment/Foreclosure charges, if applicable  Auto Loan/Medical Equipment Loan Loan seasoning above 24 months Loan seasoning between 13 to 24 months Loan seasoning upto 12 month  Commercial Vehicle, Two- Wheeler and Construction equipment  For eligible Micro and Small segment customer	NIL 2% on POS 3% on POS  4% on POS  NIL
(iv)	Charges for switching of loans from floating to fixed rate and vice versa	NA
(v)	Any other charges (please specify) a) Cash Transaction Charges (for repayment of EMI due in cash at branches) b) Charges for Amortization Schedule  c) Charges for Duplicate No Objection / No Dues Certificate d) Charges for prepayment / foreclosure statement e) Charges for Statement of Account f) Charges for Revalidation of No Objection Certificate g) Loan Cancellation Charges ● Digital Lending – NIL Cancellation within Look up / Cooling off period (15 days) ● Non-Digital Cancellation post Cooling off Period (15 days) & Before 1st EMI date (i.e. from 16th day till 1st EMI date) h) NOC for conversion from Petrol to LPG/CNG i) NOC to convert from Private to Commercial or Commercial to Private charges j) Charges for swapping of repayment mode	100  200 (For Physical copy & NIL for digital channels) 250 200 (For Physical copy) 200 (For Physical copy) 250  2500  250 250 500
(vi)	Part prepayment charges a) Loan seasoning upto 24 months b) Loan seasoning above 24 months	3% NIL
(vii)	Recovery Charges (if Applicable) a) Charges incurred in SARFAESI proceedings b) Charges incurred in sending different notices c) Enforcement charges d) Paper advertisement charges e) Repossession charges f) Security guard charges	At Actuals At Actuals At Actuals At Actuals At Actuals At Actuals

<sup>2</sup>Fixed reset, other than on account of changes in credit profile

<sup>3</sup>This is with reference to circular 'Reset of Floating Interest Rate on Equated Monthly Instalments (EMI) based Personal Loans' dated August 18, 2023.

<sup>4</sup>REs may disclose the amount net of any taxes such as GST

<sup>5</sup>Mention frequency, where recurring

<sup>6</sup>Please refer Annex B

\* Applicable only for cases where the Bank extends the valuation service to the customer

\*\*As per state wise stamp duty

\*\*\* Subject to change in the benchmark rate from time to time.

**Note - Goods and Services Tax (GST) and other Govt. taxes, levies, etc. applicable as per prevailing rate will be charged over and above the mentioned charges.**

## Part 2 (Other qualitative information)

1	Clause of Loan agreement relating to engagement of recovery agents	ICICI Bank shall be entitled, at the sole risk and cost of the Borrower/s, to engage one or, more person(s) to collect the Borrower/s' Dues and/or to enforce any security provided by the Borrower/s, and ICICI Bank may (for such purposes) furnish to such person(s) such information, facts and figures pertaining to the Borrowers, the security and/or the Product(s) as ICICI Bank deems fit. ICICI Bank may also delegate to such person(s) the right and authority to perform and execute all acts, deeds, matters and things connected therewith, or incidental thereto, as ICICI Bank deems fit.
2	Clause of Loan agreement which details grievance redressal mechanism	ICICI Bank follows a three-level grievance redressal mechanism that is available on the website of the Bank. For details, please visit our website <a href="http://www.icicibank.com">www.icicibank.com</a> and navigate to - Home > Contact Us > Queries/ Complaints
3	Phone number and email id of the nodal grievance redressal officer <sup>7</sup>	+91-22-39337979  <b>Email id for off- line Channels –</b> pno@icicibank.com  <b>Email id in Case of Digital Loan -</b> digitallending@icicibank.com
4	Whether the loan is, or in future maybe, subject to transfer to other REs or securitization (Yes/ No)	YES
5	In case of lending under collaborative lending arrangements (e.g., co-lending/outsourcing), following additional details may be furnished:	
	Name of the originating RE, along with its funding proportion	Name of the partner RE along with its proportion of funding
		Blended rate of interest
6	In case of digital loans, following specific disclosures may be furnished:	
i.	Cooling off/look-up period, in terms of RE's board approved policy, during which borrower shall not be charged any penalty on prepayment of loan	15 days
ii.	Details of LSP acting as recovery agent and authorized to approach the borrower	No recovery agent is assigned for loan account. In case any recovery agent is assigned then particulars of such recovery agent will be communicated before the recovery agent contacts for recovery

<sup>7</sup> RE may furnish generic email id, provided a response is made within 1 working day

### Definitions :

- Annual Percentage Rate (APR) is the annual cost of credit to the borrower which includes interest rate and all other charges associated with the credit facility/ies.
- Equated Periodic Instalment (EPI) is an equated or fixed amount of repayments, consisting of both the principal and interest components, to be paid by a borrower towards repayment of a loan at periodic intervals for a fixed number of such intervals; and which result in complete amortisation of the loan. EPIs at monthly intervals are called EMIs.

### I/We acknowledge that:

- I/We have not made any payment in cash, bearer, cheque or kind along with or in connection with this application to the executive collecting my/our application form,
- ICICI Bank shall be entitled to recall the loan / take possession of the vehicle / assets in the event I/We default in complying with obligations in relation to the Facility/ies and that the registration certificate of vehicle referred to in the application form will be handed over to ICICI Bank within 30 days from the date(s) of respective disbursement(s) under the Facility/ies.
- The sanction under the Facility/ies, if and when sanctioned, shall be governed by the terms and conditions applicable thereto and it shall be my/our responsibility to obtain the copy and read the same.
- ICICI Bank has an unconditional right to cancel the outstanding un-drawn commitments under the Transaction Documents at any time during the currency of the Facility/ies and that ICICI Bank shall endeavor to provide prior intimation of the same to me/us.
- ICICI Bank follows defined instalment due date on a fixed day of each month which is decided on the basis of the date on which loan is disbursed. Accordingly, accounting reconciliations would be suitably effected at the time of payment of the last Instalment. Instances wherein Disbursement is delayed the Instalment amount may change accordingly.

For detailed privacy policy of ICICI bank, please visit <https://www.icicibank.com/privacy.page>

## Annex B

### Computation of APR for the loan

Sr. No.	Parameter	Details
1	Sanctioned Loan amount (in Rupees) ( SI no. 2 of the KFS template- Part 1)	
2	Loan Term (in years/ months/ days) (SI No.4 of the KFS template- Part 1)	
a)	No. of instalments for payment of principal, in case of non - equated periodic loans	
b)	Type of EPI Amount of each EPI (in Rupees) and nos. of EPIs (e.g., no.of EMIs in case of monthly instalments) SI No. 5 of the KFS template- Part 1)	
c)	No. of instalments for payment of capitalised interest, if any	
d)	Commencement of repayment post sanction (SI No. 5 of the KFS template- Part 1)	
3	Interest rate type (fixed or floating or hybrid) (SI No. 6 of the KFS template- Part 1)	
4	Rate of Interest (SI No. 6 of the KFS template- Part 1)	
5	Total Interest Amount to be charged during the entire tenor of the loan as per the rate prevailing on sanction date (in Rupees)	
6	*Fee/Charges payable <sup>8</sup> (in Rupees)	
A	Payable to the RE (SI No.8A of the KFS template-Part 1)	
B	Payable to third-party routed through RE (SI No.8B of the KFS template -Part 1)	
7	(a) Disbursed amount (1-6) (in rupees) for APR calculation (excluding stamp duty charges) (b) Stamp duty charges {as per Part 1 (8 (viii))} (c) Net disbursed amount 7 (a-b) (in Rupees)**	
8	Total amount to be paid by the borrower (sum of 1 and 5) (in Rupees)**	<sup>9</sup>
9	Annual Percentage rate- Effective annualized interest rate (in percentage) <sup>10</sup> (SI No.9 of the KFS template-Part 1)	
10	Schedule of disbursement as per terms and conditions	100% upfront
11	Due date of payment of instalment and interest	

<sup>8</sup>Where such charges cannot be determined prior to sanction, REs may indicate an upper ceiling

<sup>9</sup> The difference in repayment amount calculated from the total of instalments given under the detailed repayment schedule i.e. ₹\_\_\_\_\_ (=\_\_\_\_\_ \* \_\_\_\_\_) vis-a-vis the amount of ₹\_\_\_\_\_ { ₹\_\_\_\_ (loan amount) + ₹\_\_\_\_ (Interest charges)} mentioned under (8) is due to rounding off the instalment amount of ₹\_\_\_\_\_ to ₹\_\_\_\_\_under the detailed repayment schedule

<sup>10</sup> Computed on net disbursed amount using IRR approach and reducing balance method

\*For upfront fees/charges which are deducted from disbursement amount , please refer Annex A , Sr no 8 (Fees/ Charges)

\*\*Fees/Charges wherever paid by customer through cheque/online/any other mode, these fees /charges are not considered for the computation of Sr.No.7C (Net disbursed amount) & Sr.No.8 (Total amount to be paid by the borrower).

### Annex C

#### **Repayment Schedule under Equated Periodic instalment for the loan as per Annex B**

Instalment No.	Outstanding Principal (in Rupees)	Principal (in Rupees)	Interest (in Rupees)	Instalment (in Rupees)
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				

## Regional Language Declaration

Language	Declaration	Signature (against appropriate box)
English	I hereby expressly acknowledge that I have been informed about the loan amount, tenure, applicable interest and other terms of the said loan. I hereby affix my signature / provide my consent in acceptance of the same.	
Hindi	मैं लिए हुए ऋण की राशि, अवधि, लागू ब्याज और उक्त ऋण की अन्य शर्तों के बारे में सूचित किए जाने की बात को स्पष्ट तौर पर स्वीकार करता/करती हूँ। मैं यहाँ पर अपने हस्ताक्षर करता/करती हूँ तथा अपनी सहमति देता/देती हूँ।	
Punjabi	ਮੈਂ ਇਥੇ ਸਪਸ਼ਟ ਤੌਰ 'ਤੇ ਸਵੀਕਾਰ ਕਰਦਾ/ਕਰਦੀ ਹਾਂ ਕਿ ਮੈਂਤੁੰ ਕਰਜ਼ਾ ਦੀ ਰਕਮ, ਮਿਆਦ, ਲਾਗੂ ਵਿਆਜ ਅਤੇ ਲੋਣ ਦੀਆਂ ਹੋਰ ਸ਼ਰਤਾਂ ਬਾਰੇ ਜਾਣਕਾਰੀ ਦਿੱਤੀ ਗਈ ਹੈ। ਮੈਂ ਇੱਥੇ ਆਪਣੇ ਦਸਤਖਤ ਕਰਦਾ /ਕਰਦੀ ਹਾਂ ਅਤੇ ਆਪਣੀ ਸਹਿਮਤੀ ਦਿੰਦਾ/ਦਿੰਦੀ ਹਾਂ।	
Bengali	আমি এই দ্বারা স্পষ্টভাবে স্বীকার করছি যে উল্লিখিত খণ্ডের পরিমাণ, মেশাদ, প্রযোজ্য সুদ ও অন্যান্য শর্তাদি সম্পর্কে আমাকে অবশিষ্ট করা হচ্ছে। আমি এর শাখ্যমে আমার শাক্ষর এখানে সংযুক্ত করছি / একই প্রশংসণযোগ্যতায় আমার সম্মতি প্রদান করছি।	
Marathi	मी इथे हे स्पष्टपणे कबूल करतो / करते की मला वर उल्लेख केलेल्या कर्जाची रक्कम, कालावधी, लागू असलेले व्याज आणि या कर्जाच्या इतर अटीं विषयीची माहिती देण्यात आली आहे. मी याद्वारे येथे याचा स्वीकार करण्यासाठी स्वाक्षरी करत आहे/माझी संमती देत आहे.	
Malayalam	ଓেংগলি তুক, কালাবধি, ব্যায়কর্মায় পলিশ, প্রযোজ্য সূত আৰু উক্ত খণ্ড অন্যান্য চর্তাৱলীৰ বিষয়ে অৱগত কৰা হৈছে। মই ইয়াৰ দ্বাৰা এইটো গ্ৰহণ কৰি মোৰ শাক্ষৰ/মোৰ সম্মতি প্ৰদান কৰিছো।	
Assamese	মই ইয়াৰ দ্বাৰা স্পষ্টভাবে স্বীকাৰ কৰো যে মোক খণ্ড পৰিমাণ, ম্যাদ, প্রযোজ্য সূত আৰু উক্ত খণ্ড অন্যান্য চৰ্তাৱলীৰ বিষয়ে অৱগত কৰা হৈছে। মই ইয়াৰ দ্বাৰা এইটো গ্ৰহণ কৰি মোৰ শাক্ষৰ/মোৰ সম্মতি প্ৰদান কৰিছো।	
Telugu	లోన్ మొత్తం, పదవీకాలం, పర్టించే పడ్డి మరియు పేర్కొన్న రుణం యొక్క జతర నిబంధనల గురించి నాకు తెలియజేయబడిందని నేను దీని ద్వారా సృష్టింగా ధృవీకరిస్తున్నాను. నేను ఇందుమూలంగా నా సంతకన్ని చేస్తున్నాను. / అందుకు అంగీకారం తెలుపుతూ నా సమ్మతిని తెలియజేస్తున్నాను	
Tamil	என்னிடம் கடன் தொகை, கடனை திருப்பி செலுத்துவதற்கான கால அளவு, கட்ட வேண்டிய வட்டி மற்றும் கடன் சார்ந்த மற்ற விதிமுறைகள் பற்றிய அனைத்து விவரங்களும் சொல்லப்பட்டத்தை நான் வெளிப்படையாக ஒப்புக்கொள்கிறேன். நான் இங்கு கையொப்பம் இட்டுள்ளேன் / நான் இவற்றை ஏற்றுக்கொண்டதை இது குறிக்கிறது.	
Kannada	ನಾನು ಈ ಮೂಲಕ ಸ್ವೀಕಾರದ ಮುದ್ದೆಯನ್ನು ನೀಡಿ, ಅವಧಿ, ಅನ್ವಯಾಗುವ ಬಡ್ಡ ಮತ್ತು ಸದರಿ ಸಾಲದ ಇತರ ನೀಯಮಗಳ ಬಗ್ಗೆ ನನಗೆ ತೀಳಿಸಲಾಗಿದೆ ಎಂದು ಒಪ್ಪಿಕೊಂಡೇನೆನೆನೆನೆ. ನಾನು ಈ ಮೂಲಕ ನನ್ನ ಸಹಿಯನ್ನು ಲಗತ್ತಿಸುತ್ತೇನೆ / ಅದನ್ನು ಸ್ವೀಕರಿಸಲು ನನ್ನ ಸಮುದ್ರಿಯನ್ನು ಸೂಚಿಸುತ್ತೇನೆ.	
Gujarati	હું અહીં સ્પષ્ટપણે સ્વીકારું છું કે મને લોનની રકમ, અવधિ, લાગુ પડતું વ्यાજ અને જાળવેલ લોનના અન્ય શરતો વિશે માહિતી આપવામાં આવી છે. હું આ જ્ઞાન સાથે મારી સહી કરું છું / મારી મંજૂરી આપું છું.	
Odiya	ମୁଁ ଏଠାରେ ସ୍ଵାକ୍ଷର ଭାବରେ ସ୍ଵୀକାର କରେ ଯେ ଉଚି ଶାରී, କାର୍ଯ୍ୟକାଳ, ପ୍ରସ୍ତୁତ ସୁଧ ଏବଂ ଉଚି ଉଚି ଅନ୍ୟାନ୍ୟ ସଂଖ୍ୟାବଳୀ ବିଶ୍ୱାସରେ ମୋତେ ଅବଶେଷ କରାଯାଇଛି। ମୁଁ ଏହା ପାଇଁ ଓ ଏଥୁ ସହିତ ମୋର ହସ୍ତାକ୍ଷର ସଂଲଙ୍ଘ କରିଅଛି / ସମାଜ ସଂଖ୍ୟାବଳୀ ଗ୍ରହଣରେ ମୋର ସନ୍ଧାନ ମଧ୍ୟ ପ୍ରଦାନ କରୁଅଛି।	

DIGITAL LENDING CONSENT	
1. Consent for Disclosure of Information	<p>I/We hereby expressly authorize ICICI Bank to, disclose, transfer or part with any of my/our information (including my/our sensitive personal information, location etc.) or any other device information when ICICI Bank considers such disclosure as necessary, with:</p> <ul style="list-style-type: none"> <li>a) Agents of ICICI Bank in any jurisdiction;</li> <li>b) Auditors, credit rating agencies/credit bureaus, statutory/regulatory authorities, governmental/administrative authorities, Central Know Your Customer (C-KYC) registry or SEBI Know Your Client registration agency, having jurisdiction over ICICI Bank</li> <li>c) Service providers, professional advisors, consultants or such person with whom ICICI Bank contracts or proposes to contract;</li> </ul> <p><b>(Collectively referred to as "Permitted Persons")</b></p> <p>For the purpose of:</p> <ul style="list-style-type: none"> <li>a) Provision of the Facility/ies, completion of on-boarding formalities and servicing; or</li> <li>b) Complying with KYC /customer due diligence requirements, anti-money laundering checks; or</li> <li>c) Compliance with applicable laws or any order (judicial or otherwise), statutory/regulatory/legal requirement, including disclosure to information utilities; or</li> <li>d) Credit review of facilities availed; or</li> <li>e) Authentication or verification; or</li> <li>f) Research or analysis, credit reporting &amp; scoring, risk management, participation in any service-related communication; or</li> <li>g) Electronic clearing network and for use or processing of the said information/data; or</li> <li>h) Disclosing any default in payment; or</li> <li>i) Recovering the credit facilities including all interest and other charges.</li> </ul>
2. Consent for Camera/Microphone Access	<p>I/We hereby authorize ICICI Bank to get a one-time access to my/our device's camera and microphone for the purposes of on-boarding and KYC verification which is required to be conducted to enable ICICI Bank to provide the credit facilities sought by me/us.</p> <p>Note: Applicable for NTB or non-KYC compliant customer. Since this is a one-time consent, access should be disabled once on-boarding/KYC is completed.</p>
3. Consent to ICICI Bank's Privacy Commitment	<p>I/We confirm having read and understood ICICI Bank's 'Privacy Commitment' available at <a href="https://www.icicibank.com/privacy">https://www.icicibank.com/privacy</a>. I/We acknowledge that the same shall be subject to changes by ICICI Bank from time to time at its sole discretion and I/we agree to keep myself/ourselves updated with the same.</p>

I hereby confirm that I have received a copy of duly filled Key Fact Statement as above

Individual <b>(Signature / Affimation of thumb Print of the Applicant and Co-Applicant)</b>	Non - Individual (Sole-Proprietary / Partnership / HUF / Company / AOP / Society / Trust) - <b>Name and signature of Authorised Signatory</b>
Name of Applicant :	Name of Authorised Signatory 1 :
Signature of Applicant :	Signature of Authorised Signatory 1:
Name of Co-applicant :	Name of Authorised Signatory 2 :
Signature of Co-applicant :	Signature of Authorised Signatory 2:

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**Annex A**  
**Key Facts Statement (CUSTOMER COPY)**    Date : \_\_\_\_\_  
**Part 1 (Interest rate and fees/charges)**

- This KFS is valid for a period of \_\_\_\_\_ days\*\*\* (for offline channels)
- This KFS is generated for an Insta loan product and shall lapse if the present application process is abandoned or discontinued. (for digital lending)

<b>1</b>	<b>Loan Proposal/ account No.</b>				<b>Type of Loan :</b>			
<b>2</b>	<b>Sanctioned Loan amount (in Rupees)</b>							
<b>3</b>	<b>Disbursal schedule</b>							
	i. Disbursement in stages or 100% upfront.		100% upfront					
	ii. If it is stage wise, mention the clause of loan agreement having relevant details							
<b>4</b>	<b>Loan term (year/months/days)</b>							
<b>5</b>	<b>Instalments details</b>							
	Type of instalments	Number of EPIs	EPI (₹)	Commencement of repayment, post sanction				
<b>6</b>	<b>Interest rate (%) and type (fixed or floating or hybrid)</b>							
<b>7</b>	<b>Additional Information in case of Floating rate of interest</b>							
Reference Benchmark	Benchmark rate (%) (B)	Spread (%) (S)	Final rate(%) R = (B) + (S)	Reset periodicity <sup>2</sup> (Months)		Impact of change in the reference benchmark (for 25 bps change in 'R', change in : <sup>3</sup> )		
				B	S	EPI (₹)      No. of EPIs		
<b>8</b>	<b>Fee / Charges<sup>4</sup> (Deducted from loan amount)</b>							
			<b>Payable to the RE (A)</b>		<b>Payable to a third party through RE (B)</b>			
			<b>One-time/ Recurring</b>	<b>Amount (in ₹) or Percentage (%) - as applicable<sup>5</sup></b>	<b>One time / Recurring)</b>	<b>Amount (in ₹) or Percentage (%) - as applicable<sup>5</sup></b>		
(i)	Processing fees		One-time					
(ii)	Insurance charges							
(iii)	Documentation charges		One-time					
(iv)	Valuation fees*				One-time			
(v)	Registration Certificate Collection Fee				One-time			
(vi)	Information Utility Charges (Only Corporate Cases)				One-time			
(vii)	CERSAI Charges (only for non-registered assets)				One-time			
(viii)	Stamp Duty charges**				One-time			
<b>9</b>	<b>Annual Percentage Rate (APR) (%)<sup>6</sup> (excluding Stamp Duty charges)</b>							

<b>10</b>	<b>Details of Contingent Charges (in ₹ or %, as applicable)</b>	
(i)	Penal charges if any,in case of delayed/late payment.	5% per annum
(ii)	Other Penal charges : a) Penal Charge for dishonour of Cheque/AD/ECS/NACH per transaction. b) Non-Maintenance of Mode of Payment charges (NMMP)	500 per instance 800
(iii)	Prepayment/Foreclosure charges, if applicable  Auto Loan/Medical Equipment Loan Loan seasoning above 24 months Loan seasoning between 13 to 24 months Loan seasoning upto 12 month  Commercial Vehicle, Two- Wheeler and Construction equipment  For eligible Micro and Small segment customer	NIL 2% on POS 3% on POS  4% on POS  NIL
(iv)	Charges for switching of loans from floating to fixed rate and vice versa	NA
(v)	Any other charges (please specify) a) Cash Transaction Charges (for repayment of EMI due in cash at branches) b) Charges for Amortization Schedule  c) Charges for Duplicate No Objection / No Dues Certificate d) Charges for prepayment / foreclosure statement e) Charges for Statement of Account f) Charges for Revalidation of No Objection Certificate g) Loan Cancellation Charges ● Digital Lending – NIL Cancellation within Look up / Cooling off period (15 days) ● Non-Digital Cancellation post Cooling off Period (15 days) & Before 1st EMI date (i.e. from 16th day till 1st EMI date) h) NOC for conversion from Petrol to LPG/CNG i) NOC to convert from Private to Commercial or Commercial to Private charges j) Charges for swapping of repayment mode	100  200 (For Physical copy & NIL for digital channels) 250 200 (For Physical copy) 200 (For Physical copy) 250  2500  250 250 500
(vi)	Part prepayment charges a) Loan seasoning upto 24 months b) Loan seasoning above 24 months	3% NIL
(vii)	Recovery Charges (if Applicable) a) Charges incurred in SARFAESI proceedings b) Charges incurred in sending different notices c) Enforcement charges d) Paper advertisement charges e) Repossession charges f) Security guard charges	At Actuals At Actuals At Actuals At Actuals At Actuals At Actuals

<sup>2</sup>Fixed reset, other than on account of changes in credit profile

<sup>3</sup>This is with reference to circular 'Reset of Floating Interest Rate on Equated Monthly Instalments (EMI) based Personal Loans' dated August 18, 2023.

<sup>4</sup>REs may disclose the amount net of any taxes such as GST

<sup>5</sup>Mention frequency, where recurring

<sup>6</sup>Please refer Annex B

\* Applicable only for cases where the Bank extends the valuation service to the customer

\*\*As per state wise stamp duty

\*\*\* Subject to change in the benchmark rate from time to time.

**Note - Goods and Services Tax (GST) and other Govt. taxes, levies, etc. applicable as per prevailing rate will be charged over and above the mentioned charges.**

## Part 2 (Other qualitative information)

1	Clause of Loan agreement relating to engagement of recovery agents	ICICI Bank shall be entitled, at the sole risk and cost of the Borrower/s, to engage one or, more person(s) to collect the Borrower/s' Dues and/or to enforce any security provided by the Borrower/s, and ICICI Bank may (for such purposes) furnish to such person(s) such information, facts and figures pertaining to the Borrowers, the security and/or the Product(s) as ICICI Bank deems fit. ICICI Bank may also delegate to such person(s) the right and authority to perform and execute all acts, deeds, matters and things connected therewith, or incidental thereto, as ICICI Bank deems fit.
2	Clause of Loan agreement which details grievance redressal mechanism	ICICI Bank follows a three-level grievance redressal mechanism that is available on the website of the Bank. For details, please visit our website <a href="http://www.icicibank.com">www.icicibank.com</a> and navigate to - Home > Contact Us > Queries/ Complaints
3	Phone number and email id of the nodal grievance redressal officer <sup>7</sup>	+91-22-39337979  <b>Email id for off-line Channels -</b> pno@icicibank.com  <b>Email id in Case of Digital Loan -</b> digitallending@icicibank.com
4	Whether the loan is, or in future maybe, subject to transfer to other REs or securitization (Yes/ No)	YES
5	In case of lending under collaborative lending arrangements (e.g., co-lending/outsourcing), following additional details may be furnished:	
	Name of the originating RE, along with its funding proportion	Name of the partner RE along with its proportion of funding
		Blended rate of interest
6	In case of digital loans, following specific disclosures may be furnished:	
i.	Cooling off/look-up period, in terms of RE's board approved policy, during which borrower shall not be charged any penalty on prepayment of loan	15 days
ii.	Details of LSP acting as recovery agent and authorized to approach the borrower	No recovery agent is assigned for loan account. In case any recovery agent is assigned then particulars of such recovery agent will be communicated before the recovery agent contacts for recovery

<sup>7</sup> RE may furnish generic email id, provided a response is made within 1 working day

### Definitions :

- Annual Percentage Rate (APR) is the annual cost of credit to the borrower which includes interest rate and all other charges associated with the credit facility/ies.
- Equated Periodic Instalment (EPI) is an equated or fixed amount of repayments, consisting of both the principal and interest components, to be paid by a borrower towards repayment of a loan at periodic intervals for a fixed number of such intervals; and which result in complete amortisation of the loan. EPIs at monthly intervals are called EMIs.

### I/We acknowledge that:

- I/We have not made any payment in cash, bearer, cheque or kind along with or in connection with this application to the executive collecting my/our application form,
- ICICI Bank shall be entitled to recall the loan / take possession of the vehicle / assets in the event I/We default in complying with obligations in relation to the Facility/ies and that the registration certificate of vehicle referred to in the application form will be handed over to ICICI Bank within 30 days from the date(s) of respective disbursement(s) under the Facility/ies.
- The sanction under the Facility/ies, if and when sanctioned, shall be governed by the terms and conditions applicable thereto and it shall be my/our responsibility to obtain the copy and read the same.
- ICICI Bank has an unconditional right to cancel the outstanding un-drawn commitments under the Transaction Documents at any time during the currency of the Facility/ies and that ICICI Bank shall endeavor to provide prior intimation of the same to me/us.
- ICICI Bank follows defined instalment due date on a fixed day of each month which is decided on the basis of the date on which loan is disbursed. Accordingly, accounting reconciliations would be suitably effected at the time of payment of the last Instalment. Instances wherein Disbursement is delayed the Instalment amount may change accordingly.

For detailed privacy policy of ICICI bank, please visit <https://www.icicibank.com/privacy.page>

## Annex B

### Computation of APR for the loan

Sr. No.	Parameter	Details
1	Sanctioned Loan amount (in Rupees) ( SI no. 2 of the KFS template- Part 1)	
2	Loan Term (in years/ months/ days) (SI No.4 of the KFS template- Part 1)	
a)	No. of instalments for payment of principal, in case of non - equated periodic loans	
b)	Type of EPI Amount of each EPI (in Rupees) and nos. of EPIs (e.g., no.of EMIs in case of monthly instalments) SI No. 5 of the KFS template- Part 1)	
c)	No. of instalments for payment of capitalised interest, if any	
d)	Commencement of repayment post sanction (SI No. 5 of the KFS template- Part 1)	
3	Interest rate type (fixed or floating or hybrid) (SI No. 6 of the KFS template- Part 1)	
4	Rate of Interest (SI No. 6 of the KFS template- Part 1)	
5	Total Interest Amount to be charged during the entire tenor of the loan as per the rate prevailing on sanction date (in Rupees)	
6	*Fee/Charges payable <sup>8</sup> (in Rupees)	
A	Payable to the RE (SI No.8A of the KFS template-Part 1)	
B	Payable to third-party routed through RE (SI No.8B of the KFS template -Part 1)	
7	(a) Disbursed amount (1-6) (in rupees) for APR calculation (excluding stamp duty charges) (b) Stamp duty charges {as per Part 1 (8 (viii))} (c) Net disbursed amount 7 (a-b) (in Rupees)**	
8	Total amount to be paid by the borrower (sum of 1 and 5) (in Rupees)**	<sup>9</sup>
9	Annual Percentage rate- Effective annualized interest rate (in percentage) <sup>10</sup> (SI No.9 of the KFS template-Part 1)	
10	Schedule of disbursement as per terms and conditions	100% upfront
11	Due date of payment of instalment and interest	

<sup>8</sup>Where such charges cannot be determined prior to sanction, REs may indicate an upper ceiling

<sup>9</sup> The difference in repayment amount calculated from the total of instalments given under the detailed repayment schedule i.e. ₹\_\_\_\_\_ (=\_\_\_\_\_ \* \_\_\_\_\_) vis-a-vis the amount of ₹\_\_\_\_\_ { ₹\_\_\_\_ (loan amount) + ₹\_\_\_\_ (Interest charges)} mentioned under (8) is due to rounding off the instalment amount of ₹\_\_\_\_\_ to ₹\_\_\_\_\_under the detailed repayment schedule

<sup>10</sup> Computed on net disbursed amount using IRR approach and reducing balance method

\*For upfront fees/charges which are deducted from disbursement amount , please refer Annex A , Sr no 8 (Fees/ Charges)

\*\*Fees/Charges wherever paid by customer through cheque/online/any other mode, these fees /charges are not considered for the computation of Sr.No.7C (Net disbursed amount) & Sr.No.8 (Total amount to be paid by the borrower).

### Annex C

#### **Repayment Schedule under Equated Periodic instalment for the loan as per Annex B**

Instalment No.	Outstanding Principal (in Rupees)	Principal (in Rupees)	Interest (in Rupees)	Instalment (in Rupees)
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				

## Regional Language Declaration

Language	Declaration	Signature (against appropriate box)
English	I hereby expressly acknowledge that I have been informed about the loan amount, tenure, applicable interest and other terms of the said loan. I hereby affix my signature / provide my consent in acceptance of the same.	
Hindi	मैं लिए हुए ऋण की राशि, अवधि, लागू ब्याज और उक्त ऋण की अन्य शर्तों के बारे में सूचित किए जाने की बात को स्पष्ट तौर पर स्वीकार करता/करती हूँ। मैं यहाँ पर अपने हस्ताक्षर करता/करती हूँ तथा अपनी सहमति देता/देती हूँ।	
Punjabi	ਮੈਂ ਇਥੇ ਸਪਸ਼ਟ ਤੌਰ 'ਤੇ ਸਵੀਕਾਰ ਕਰਦਾ/ਕਰਦੀ ਹਾਂ ਕਿ ਮੈਂਤੁੰ ਕਰਜ਼ਾ ਦੀ ਰਕਮ, ਮਿਆਦ, ਲਾਗੂ ਵਿਆਜ ਅਤੇ ਲੋਣ ਦੀਆਂ ਹੋਰ ਸ਼ਰਤਾਂ ਬਾਰੇ ਜਾਣਕਾਰੀ ਦਿੱਤੀ ਗਈ ਹੈ। ਮੈਂ ਇੱਥੇ ਆਪਣੇ ਦਸਤਖਤ ਕਰਦਾ /ਕਰਦੀ ਹਾਂ ਅਤੇ ਆਪਣੀ ਸਹਿਮਤੀ ਦਿੰਦਾ/ਦਿੰਦੀ ਹਾਂ।	
Bengali	আমি এই দ্বারা স্পষ্টভাবে স্বীকার করছি যে উল্লিখিত খণ্ডের পরিমাণ, মেশাদ, প্রযোজ্য সুদ ও অন্যান্য শর্তাদি সম্পর্কে আমাকে অবহিত করা হচ্ছে। আমি এর শাখ্যমে আমার শাক্ষর এখানে সংযুক্ত করছি / একই প্রশংসণযোগ্যতায় আমার সম্মতি প্রদান করছি।	
Marathi	मी इथे हे स्पष्टपणे कबूल करतो / करते की मला वर उल्लेख केलेल्या कर्जाची रक्कम, कालावधी, लागू असलेले व्याज आणि या कर्जाच्या इतर अटीं विषयीची माहिती देण्यात आली आहे. मी याद्वारे येथे याचा स्वीकार करण्यासाठी स्वाक्षरी करत आहे/माझी संमती देत आहे.	
Malayalam	ଓেঁগলি তুক, ক্ষেত্ৰব্যাপী, ব্যায়কমায় পলীচ, প্ৰাণ্যুত প্রাণ্যুৎসব মৃত্যু নীৰুত্ব পৰিবহনকৃতি এবং পৰিবহন অৱীয়িচ্ছিকৃতুগৱণনুং তোল লুতিগৱণ পৃষ্ঠতমায়ী অৱীয়িচ্ছিকৃতুগৱণনুং মেলুগৱণত পৰামুৰ্তকৃতি সম্মতিচ্ছুকোণক তোল এবং তোল অৱীয়িচ্ছিকৃতুগৱণনুং, লুতিগৱণ এবং উত্তুগৱণুং।	
Assamese	মই ইয়াৰ দ্বাৰা স্পষ্টভাবে স্বীকাৰ কৰো যে মোক খণ্ডৰ পৰিমাণ, ম্যাদ, প্রযোজ্য সূত আৰু উক্ত খণ্ডৰ অন্যান্য চৰ্তাৱলীৰ বিষয়ে অৱগত কৰা হৈছে। মই ইয়াৰ দ্বাৰা এইটো গ্ৰহণ কৰি মোৰ শাক্ষৰ/মোৰ সম্মতি প্ৰদান কৰিছো।	
Telugu	లోన్ మొత్తం, పదవీకాలం, పర్టించే వడ్డి మరియు పేర్కొన్న రుణం యొక్క జతర నిబంధనల గురించి నాకు తెలియజేయబడిందని నేను దీని ద్వారా సృష్టింగా దృవీకరిస్తున్నాను. నేను ఇందుమూలంగా నా సంతకన్ని చేస్తున్నాను. / అందుకు అంగీకారం తెలుపుతూ నా సమ్మతిని తెలియజేస్తున్నాను	
Tamil	என்னிடম் கடன் தொகை, கடனை திருப்பி செலுத்துவதற்கான கால அளவு, கட்ட வேண்டிய வட்டி மற்றும் கடன் சார்ந்த மற்ற விதிமுறைகள் பற்றிய அனைத்து விவரங்களும் சொல்லப்பட்டத்தை நான் வெளிப்படையாக ஒப்புக்கொள்கிறேன். நான் இங்கு கையொப்பம் இட்டுள்ளேன் / நான் இவற்றை ஏற்றுக்கொண்டதை இது குறிக்கிறது.	
Kannada	ನಾನು ಈ ಮೂಲಕ ಸ್ವೀಕಾರದ ನೀಡನಂದರೆ, ಸಾಲದ ವೆಲತ್, ಅವಧಿ, ಅನ್ವಯಾಗುವ ಬಡ್ಡ ಮತ್ತು ಸದರಿ ಸಾಲದ ಇತರ ನೀಯಮಗಳ ಬಗ್ಗೆ ನನಗೆ ತೀಳಿಸಲಾಗಿದೆ ಎಂದು ಒಪ್ಪುತ್ತೇನೆ. ನಾನು ಈ ಮೂಲಕ ನನ್ನ ಸಹಿಯನ್ನು ಲಗತ್ತಿಸುತ್ತೇನೆ / ಅದನ್ನು ಸ್ವೀಕರಿಸಲು ನನ್ನ ಸಮುತ್ತಿಯನ್ನು ಸೂಚಿಸುತ್ತೇನೆ.	
Gujarati	હું અહીં સ્પષ્ટપણે સ્વીકારું છું કે મને લોનની રકમ, અવधિ, લાગુ પડતું વ્યાજ અને જાળવેલ લોનના અન્ય શરતો વિશે માહિતી આપવામાં આવી છે. હું આ જ્ઞાન સાથે મારી સહી કરું છું / મારી મંજૂરી આપું છું.	
Odiya	ମୁଁ ଏଠାରେ ସ୍ଵାକ୍ଷର ଭାବରେ ସ୍ଵୀକାର କରେ ଯେ ଉଣ ଶାଶ୍ଵି, କାର୍ଯ୍ୟକାଳ, ପ୍ରସ୍ତୁତ ସୁଧ ଏବଂ ଉକ୍ତ ଉଣ ଅନ୍ୟାନ୍ୟ ସଂଖ୍ୟାବଳୀ ବିଶ୍ୱାସରେ ମୋତେ ଅବଶେଷ କରାଯାଇଛି। ମୁଁ ସହ ପାଇଁ ଓ ଏଥୁ ସହିତ ମୋତ ହୃଦ୍ୟକାର ସଂଲଗ୍ନ କରିଅଛି / ସମାଜ ସଂଖ୍ୟାବଳୀ ଗ୍ରହଣରେ ମୋତ ସନ୍ଧାନ ମଧ୍ୟ ପ୍ରଦାନ କରୁଅଛି।	

DIGITAL LENDING CONSENT	
1. Consent for Disclosure of Information	<p>I/We hereby expressly authorize ICICI Bank to, disclose, transfer or part with any of my/our information (including my/our sensitive personal information, location etc.) or any other device information when ICICI Bank considers such disclosure as necessary, with:</p> <ul style="list-style-type: none"> <li>a) Agents of ICICI Bank in any jurisdiction;</li> <li>b) Auditors, credit rating agencies/credit bureaus, statutory/regulatory authorities, governmental/administrative authorities, Central Know Your Customer (C-KYC) registry or SEBI Know Your Client registration agency, having jurisdiction over ICICI Bank</li> <li>c) Service providers, professional advisors, consultants or such person with whom ICICI Bank contracts or proposes to contract;</li> </ul> <p><b>(Collectively referred to as "Permitted Persons")</b></p> <p>For the purpose of:</p> <ul style="list-style-type: none"> <li>a) Provision of the Facility/ies, completion of on-boarding formalities and servicing; or</li> <li>b) Complying with KYC /customer due diligence requirements, anti-money laundering checks; or</li> <li>c) Compliance with applicable laws or any order (judicial or otherwise), statutory/regulatory/legal requirement, including disclosure to information utilities; or</li> <li>d) Credit review of facilities availed; or</li> <li>e) Authentication or verification; or</li> <li>f) Research or analysis, credit reporting &amp; scoring, risk management, participation in any service-related communication; or</li> <li>g) Electronic clearing network and for use or processing of the said information/data; or</li> <li>h) Disclosing any default in payment; or</li> <li>i) Recovering the credit facilities including all interest and other charges.</li> </ul>
2. Consent for Camera/Microphone Access	<p>I/We hereby authorize ICICI Bank to get a one-time access to my/our device's camera and microphone for the purposes of on-boarding and KYC verification which is required to be conducted to enable ICICI Bank to provide the credit facilities sought by me/us.</p> <p>Note: Applicable for NTB or non-KYC compliant customer. Since this is a one-time consent, access should be disabled once on-boarding/KYC is completed.</p>
3. Consent to ICICI Bank's Privacy Commitment	<p>I/We confirm having read and understood ICICI Bank's 'Privacy Commitment' available at <a href="https://www.icicibank.com/privacy">https://www.icicibank.com/privacy</a>. I/We acknowledge that the same shall be subject to changes by ICICI Bank from time to time at its sole discretion and I/we agree to keep myself/ourselves updated with the same.</p>

I hereby confirm that I have received a copy of duly filled Key Fact Statement as above

Individual <b>(Signature / Affimation of thumb Print of the Applicant and Co-Applicant)</b>	Non - Individual (Sole-Proprietary / Partnership / HUF / Company / AOP / Society / Trust) - <b>Name and signature of Authorised Signatory</b>
Name of Applicant :	Name of Authorised Signatory 1 :
Signature of Applicant :	Signature of Authorised Signatory 1:
Name of Co-applicant :	Name of Authorised Signatory 2 :
Signature of Co-applicant :	Signature of Authorised Signatory 2:

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**ICICI BANK LIMITED**  
**CREDIT FACILITY APPLICATION FORM**

FACILITY APPL. NO :

Date : \_\_\_\_\_

### I. INTRODUCTION

1. ICICIBankLimited ("ICICIBank") Branch/Office address:
2. All applicants and co-applicants ["**the Applicant(s)**", which expression shall, as the subject or context may admit or require, mean any or each of the Applicant/s]- whether individuals, proprietary concerns, partnerships, Hindu Joint Family, societies , trusts or private/public companies or any other bodies or associations (whether incorporated or not) , who wish to either avail of financial assistance detailed below (**the "Facility"**) from ICICI Bank for the purposes of purchase of certain Product(s) as more specifically described below in this Application Form or for any other purpose specified below in this Application Form (**the "Purpose"**) are required to fully fill-in and submit this Application Form (and along with all other necessary details and documents) to ICICI Bank for applying for the same.
3. ICICI Bank shall be entitled at its sole and absolute discretion to reject/approve any Application Form submitted by the Applicant(s).
4. Upon consideration of the Application Form and all other additional documents necessary or required for consideration of the Application Form, submitted by the Applicant(s), and if the same is to the satisfaction of ICICI Bank, ICICI Bank shall disburse or permit drawals the requested Facility/ies to the Applicant(s).
5. The Applicant(s)'s request for the Facility/ies vide this Application Form, and the sanction of the same by ICICI Bank and/or disbursement of the Facility/ies, shall be subject to and governed by **ICICI BANK LIMITED'S (ALL-INDIA) STANDARD TERMS AND CONDITIONS FOR FACILITIES FOR PURCHASE OF/AGAINST PRODUCTS (w.e.f. April 01, 2024)** (hereinafter referred to as the "**Standard Terms**"), a copy of which has been handed over to the Applicant,, as well as the terms and conditions specified /referred to herein.
6. "**KFS**" means the Key Fact Statement bearing the above mentioned Application Number , a copy of which has been provided to the applicant(s).
7. By applying for the Facility/ies (as defined below), the Applicant(s) confirms that the Applicant(s) has authorized ICICI Bank to access information/ receive the information provided by the Applicant(s) from the Goods and Services Tax Network (GSTN), Bureau and / or any other similar system for the purposes of completing the Application, and that the Applicant(s) has read, understood and agrees to the Key Facts Statement ("KFS") of the Facility/ies and Standard Terms displayed on the ICICI Bank Portal at the time of applying for the loan Facility/ies. In the event of any inconsistency between the KFS and the Standard Terms, the terms set forth in the KFS of the Facility/ies shall prevail.
8. For electronically submitted application form, by applying for the Facility/ies (as defined below) through the ICICI Bank limited ("**ICICI Bank**" or the "**Bank**") website HYPERLINK "<http://www.icicibank.com/>" and/ or any other digital mode ("**ICICI Bank Portal**"), and clicking on 'Accept'/'Agree'/'Agree and Proceed' icon/button and/or by submitting one-time password received on the Applicant's registered mobile number and/or by affixing electronic signature (e-sign) or digital signature certificate, the Applicant(s) confirms that the Applicant(s) has authorized ICICI Bank to access information/ receive the information provided by the Applicant(s) from the Goods and Services Tax Network (GSTN), Bureau and / or any other similar system for the purposes of completing the Application, and that the Applicant(s) has read, understood and agrees to the Key Facts Statement of the Facility/ies and Standard Terms displayed on the ICICI Bank Portal at the time of applying for the loan Facility/ies. In the event of any inconsistency between the KFS and the Standard Terms, the terms set forth in the KFS of the Facility/ies shall prevail. "
9. All capitalised terms used but not specifically defined in this Application Form shall have the respective meanings ascribed to them under the Standard Terms.
10. Reference made to "cancellation or foreclosure charges" in clause 3, under the heading "Facility and Disbursement" of the Standard Terms shall be read as "cancellation charges" for all purposes of the clause / Standard Terms and the Facility/ies.

**Note: In case any one or more of the Applicant(s) /Guarantors/ third party security providers is/are a Partnership firm/ company/ society/ trust/ any association of persons (whether incorporated or not), then details as to the name, address, nationality and details of all the partners/director /trustees/ management is to be provided along with this Application Form by the Applicant(s) /Guarantors/ third party security providers**

### II. (A) Details of the Applicant(s) for individuals :

Name of Applicant			
Contact details	Std Code	Phone	Mobile
Current address	Landmark		Pin
Permanent address	Landmark		Pin

Address for communication :  Current  Permanent address as stated above (please select)

Initial of Applicant & Co-applicant :

## II. (B) Details of the Applicant(s) for non-Individuals / sole proprietary concerns :

Name of Applicant (Entity - Non-Individual / Sole Proprietor)			
Nature of Entity	<b>Sole Proprietary <input type="checkbox"/> / Partnership <input type="checkbox"/> / HUF <input type="checkbox"/> / Trust <input type="checkbox"/> / Society <input type="checkbox"/> / Private Company <input type="checkbox"/> / Public company <input type="checkbox"/> Others</b>		
Contact details	Std Code	Phone	Mobile
Business/ Communication address	Landmark	Pin	
Registered address	Landmark	Pin	

## II. (C) Details of the Co-Applicant(s)/Guarantor(s) for individuals :

Name of Applicant			
Contact details	Std Code	Phone	Mobile
Current address	Landmark	Pin	
Permanent address	Landmark	Pin	
<b>Address for communication : <input type="checkbox"/> Current <input type="checkbox"/> Permanent address as stated above (please select)</b>			

## II. (D) Details of the Co-Applicant(s)/Guarantor(s) for /sole proprietary concerns

Name of Applicant (Entity - Non-Individual / Sole Proprietor)			
Nature of Entity	<b>Sole Proprietary <input type="checkbox"/> / Partnership <input type="checkbox"/> / HUF <input type="checkbox"/> / Trust <input type="checkbox"/> / Society <input type="checkbox"/> / Private Company <input type="checkbox"/> / Public company <input type="checkbox"/> Others</b>		
Contact details	Std Code	Phone	Mobile
Business/ Communication address	Landmark	Pin	
Registered address	Landmark	Pin	

## III. DETAILS OF THE FACILITY AND OTHER CHARGES

- 1(a) Facility in the nature of: Rupee Loan
- (b) Facility amount: Not exceeding in the aggregate (Rupees \_\_\_\_\_ only) at any time.
2. Rate of Interest : In accordance with the terms specified in KFS.
3. Tenure: In accordance with the terms specified in KFS
4. Processing Fees: In accordance with the terms specified in KFS

**\*Note : The processing fee is one time fee and is collected by ICICI bank for the purpose of appraising the application for the Facility/ies and the same is independent of the outcome/ result of such appraisal.**

5. Type of Facility/Purpose of loan : As Specified in Application form

Type of Product					Use of Vehicle	
	New	Used	Top-up*	Refinance*/ External Balance transfer	Personal Use	Commercial Use
<input type="checkbox"/> Car Loan						
<input type="checkbox"/> Two Wheeler Loan						
<input type="checkbox"/> Commercial Vehicle Loan						
<input type="checkbox"/> Construction Equipment Loan						
<input type="checkbox"/> Healthcare Equipment Loan						

\*Purpose of Loan for  Education       Travel       Occasion in Family       Purchase of Plant& Machinery  
Top-up/Refinance       Others ( Please specify).....

6. **Repayment :**

In accordance with the terms specified in KFS

- Interest Chargeable (In case of Fixed Rate Loans) : \_\_\_\_\_ % per annum
- No. of Monthly Installments : \_\_\_\_\_
- Amount of Monthly Installments: ₹ \_\_\_\_\_
- Installment commencement date : \_\_\_\_\_
- Installment due Date: \_\_\_\_\_
- Last Installment Date: \_\_\_\_\_
- Installment Type: \_\_\_\_\_
- No. of Advanced Installments: \_\_\_\_\_

7. **Mode of payment / Repayment of the Installments by :** Please select any one of the options mentioned below:

- The National Automated Clearing Housing (Debit Clearing), as notified by the RBI ("NACH method")
- Direct debit from the applicant/s' bank account with ICICI Bank ("Direct Debit method")
- Any other method (please specify)\_\_\_\_\_

#### IV. DETAILS OF ASSET(S) OFFERED AS SECURITY

In accordance with the details specified in Schedule II of the Unattested Deed of Hypothecation.

#### V. FACILITY TO BE DISBURSED TO THE PERSON MENTIONED BELOW :

	Amount	Disburse to	Name of the Payee	Address
Tranche 1		Dealer <input type="checkbox"/> Manufacturer <input type="checkbox"/> Seller <input type="checkbox"/> Existing Financer <input type="checkbox"/> Applicant <input type="checkbox"/> Co-applicant <input type="checkbox"/> DMA <input type="checkbox"/> DSA		
Tranche 2		Dealer <input type="checkbox"/> Manufacturer <input type="checkbox"/> Seller <input type="checkbox"/> Existing Financer <input type="checkbox"/> Applicant <input type="checkbox"/> Co-applicant <input type="checkbox"/> DMA <input type="checkbox"/> DSA		

Note: In case disbursement is in non-electronic mode (via Cheque or Demand Draft (DD)), maximum Loan Term may change based on cheque / DD handover / realization date."

#### VI. DECLARATIONS BY THE APPLICANT AND CO-APPLICANT

1. I/We declare that all the particulars and information and details "given/filled in this Application Form electronically or physically are true" correct, complete and up-to-date in all respects and that I/We have not withheld any information whatsoever. I / We agree and confirm that all annexures to this Application, whenever executed by me / us, are deemed to be an integral part of this Application Form.
2. In addition to the representations , declarations, warranties and confirmations given by me/us in this Application Form, I/We do hereby represent, warrant, make and confirm to ICICI Bank each of the representations, declarations, warranties and confirmations set out in the Standard Terms and do hereby further represent, warrant and confirm to ICICI Bank that each of such representations, declarations, warranties and confirmations are, true, correct, valid and subsisting in every respect as of the date of this Application Form, and all such representations, declarations, warranties and agreements shall survive the execution and delivery of this Application Form, the provision of the "facility/ies mentioned in the Annexure 1 (hereinafter referred to as "Facility/ies"))" pursuant to this Application Form and the repayment /payment in full of the Facility/ies and all monies in respect thereof.

Initial of Applicant & Co-applicant :

- 2A. If the Vehicle is to be transported from outside India, I / we shall ensure, confirm and communicate to ICICI Bank in writing, that an insurance policy which fully insures, and keeps the Vehicle insured during transit, has been duly obtained by me / us at my/ our own cost. Such insurance policy shall be obtained by me/ us in my / our single / joint names , and the benefits of the same shall be appropriately endorsed / assigned by me / us and recorded in favour of ICICI Bank as the 'Hypothecatee' of the Vehicle, as per the applicable laws for the time being force. I / We shall also ensure, confirm and communicate to ICICI Bank in writing that such insurance having been obtained by me/ us on the Vehicle shall be a standard comprehensive package covering the comprehensive risks associated with and arising out of the Vehicle in transit, including but not limited to riots, civil commotion, floods, accidents and such additional risks/liability to which the Vehicle is /are normally exposed while in transit. I / We shall forthwith furnish true copies of such insurance policy/ies to ICICI Bank to confirm having complied with this obligation"
3. I/We confirm that no insolvency proceedings or suits for recovery of outstanding dues or monies whatsoever or for attachment of my/ our Assets or properties and/or any criminal proceedings have been initiated and/or are impending against me/us and that I/we have never been adjudicated insolvent by any court or other authority. I/ we have not taken any action and no other steps have been taken or legal proceedings started by or against me/ us in any court of law / other authorities for winding up, dissolution , administration or re-organisation or for the appointment of a receiver, administrator, administrative receiver, trustee or similar officer or for my/ our assets.
4. I/We confirm that I/we shall not use the Facility/ies (or any part thereof) for any improper/illegal /unlawful/ speculative/ capital market related activities and shall apply the Facility/ies (or any part thereof) only for the limited purposes specified herein. The Applicant shall use the proceeds of the Facility/ies for the Purpose and shall, if the Bank so desires, furnish a certificate and/ or such other valid proofs (including without limitation valid invoices, bills, receipts, acknowledgements, etc.) to the satisfaction of the Bank, in the format and manner acceptable to the Bank, affirming that the Facility/ies has been utilized for the Purpose. If for any reason the Borrower finds itself unable to comply with this condition, it shall immediately inform ICICI Bank in writing of the same and the reasons there for and shall, unless otherwise agreed to by ICICI Bank, repay forthwith the outstanding balance of the Facility/ies together with interest and all other monies payable in respect thereof.
5. Except to the extent disclosed to ICICI Bank no director or a relative/near relation (as specified by RBI) of a director of a banking company (including ICICI Bank), including directors of Scheduled Cooperative Bank, directors of subsidiaries/trustees of mutual funds/venture capital funds set up by the financing bank or other banks (including ICICI Bank) or a relative/near relation (as specified by RBI) of a senior officer of ICICI Bank (as specified by RBI) is: a partner of our concern, or a trustee, member , director, manager , employee of our concern, or of our subsidiary, or our holding company, or a guarantor on my/our behalf, or holds substantial interest in our concern or my/our subsidiary or holding company.
6. I/We undertake to inform ICICI Bank regarding any changes whatsoever in my/our address and/or address where the Product(s) is/are located/fixed/kept, as specified herein-above or my employment/profession and to promptly provide such further information that ICICI Bank (or its designate group companies or agents or representatives) may require.
7. I/We authorise ICICI Bank and all its group companies and their agents to exchange, share or part with all the information relating to my/our loan details and repayment history to other ICICI Bank group companies, banks, financial institutions, credit bureaus, agencies, statutory bodies etc. as my be required or as they may deem fit and shall not hold ICICI Bank (or any of its group companies or its/their agents) liable for use/sharing of this information. I/We confirm that ICICI Bank is not bound to return any photographs, documents, writings submitted by me / us in connection with the Facility/ies.
8. I/We have fully read and understood the Standard Terms, copy of which has been provided to me/us.
9. I/We acknowledge and agree that the grant of the Facility/ies by ICICI Bank to me / us shall be subject to compliance by me / us of the Standard Terms and the terms and conditions set out under this Application Form (collectively, the "Loan Terms") as well as the other Transaction Documents ; (ii) All the terms and conditions set out in the Loan Terms shall govern and apply to the Facility/ies and all my/our obligations (as well as ICICI Bank's rights and remedies) in relation thereto, if the Facility/ies applied for by me/us herein is sanctioned and granted by ICICI Bank based on my/ our application. I/ We have fully understood and acknowledge the consequences of an Event of Default, as well as ICICI Bank's rights and remedies thereupon, as set out under the Loan Terms.
10. I/We undertake and confirm that I/we shall ensure that the guarantor(s), if any, observe all the covenants, terms, conditions , restrictions and prohibitions of the guarantee/s and I/We agree that any violation of the same by the guarantor(s) shall constitute an event of default under the Facility/ies and ICICI Bank shall be at liberty to recall the Facility/ies and enforce the rights and remedies available to it.
11. I/We confirm that all details and terms (including the amount of the Facility/ies, interest rate, bounce charges, cheque representation charges, Penal Charges, prepayment charges, number and amount of each installment, number and amount of the advance installments, etc.) have been filled-in in this Application Form prior to submission of the same to ICICI Bank and that there are no blanks. I/we confirm that all charges with respect of cheque bouncing, cheque re-presentation, swap charges, etc. as mentioned here in above shall be borne by me/us without any demur or delay. I/We acknowledge and confirm that I/we have perused, understood and agreed to ICICI Bank's method of calculating the Installments.
12. I/We understand and acknowledge that the Facility/ies if provided by ICICI Bank, based on this Application Form submitted by me/ us, is a commercial transaction and I/we waive any defence under usury or other laws relating to the charging of the interest.

13. I/We acknowledge and confirm that ICICI Bank makes and has made no representation or warranty as to the quality, condition, fitness and performance of the Product(s). I/We shall be solely and exclusively responsible for the quality, condition, fitness and performance of the Product(s) and for getting / ensuring delivery of the Product(s) from the manufacturer /dealer/seller, as the case may be, and ICICI Bank shall not be liable or responsible in any manner whatsoever for any delay in delivery (or non-delivery) of the Product(s) or any demurrage costs or for any defect or variation in the quality, condition or fitness or performance of the Product(s) or any guarantees or warranties given by the manufacturer/dealer/seller in respect thereof. ICICI Bank shall not be liable for any representations or warranties, whatsoever made by any manufacturer /dealer/seller or their agents with respect to the Product(s), in any manner.
14. I/We shall pay interest on the principal amount of the Facility/ies outstanding from time to time at \_\_\_\_\_% per annum (Plus applicable interest tax or other statutory levies) prevailing on the date(s) of disbursement(s) under the Facility/ies. Such interest shall be paid by me/us on the date(s) specified in the Section below in relation to repayment of the Facility/ies OR on the \_\_\_\_\_ day of the month.
15. I/We understand and acknowledge that ICICI Bank shall have the absolute discretion, without assigning any reasons (unless required by applicable law), to reject our application and not sanction /disburse the Facility/ies and that ICICI Bank shall not be responsible / liable in any manner whatsoever to me/us for such rejection or any delay in notifying me/us of such rejection and any costs, losses , damages or expenses, or other consequences, caused by reason of such rejection/ non-disbursement or any delay in notifying me/us of such rejection / non-disbursement.
16. I/We declare that: (i) I/we am/are competent and fully authorised to issue such declarations, confirmations, agreements and undertakings and submit this Application Form for the purposes of borrowing /availing of the requested Facility/ies, and to execute all other documents required by ICICI Bank for such purpose; (ii) all such letter(s) of authorities / power(s) of attorney, if any, executed by me/us in favour of any person/s and which is/are submitted to the Bank, is/are valid, subsisting and has/have not been revoked by / me/us.
17. I/We acknowledge and confirm that all the Loan Terms shall be fully and completely binding on (and strictly complied with by) me/us in the event of this Application Form being accepted by ICICI Bank and/ or the Facility/ies (or any part thereof) applied for by me/us being sanctioned/granted/disbursed by ICICI Bank and/or the Product(s) being delivered to me/us pursuant to instructions /confirmation given by ICICI Bank to the manufacturer/dealer/ seller specified here in above, without any requirement of any further/ specific confirmation from ICICI Bank to me/us of such sanction/ disbursement and that, in such event, the Loan Terms shall take effect and be binding with effect from the date of this Application Form. I/We further acknowledge and confirm that any delivery order or instructions or confirmation given by ICICI Bank to the manufacturer/dealer/seller of the Product(s) of having approved the Facility/ies and to deliver the Product(s) to me/us shall, where ICICI Bank has provided credit or has some other financial arrangement to/with such manufacturer/dealer/seller and notwithstanding that no monies have actually been paid to such manufacturer/ dealer/seller, also constitute and be deemed as a disbursement of the Facility/ies pursuant to this application submitted by me/us and that the Loan Terms shall be fully and completely binding on (and strictly complied with by) me/us upon such event also. Disbursement(s) made, at my/our request/instructions and behalf, to any person(s) shall be binding on me/us .
18. I/We shall bear all interest tax as may be levied from time to time under the Interest Tax Act, 1974 and all other imposts, duties and taxes of any description/nature whatsoever as may be levied from time to time by the Government or any other authority pertaining to, or in connection with, the Facility/ies, interest and any other monies in connection with the Application form and the Facility/ies and also deliver to ICICI Bank evidence satisfactory to ICICI Bank (including all relevant tax receipts in originals)that the payment of such dues have been duly paid to the appropriate authority within 20 days of the payment being made.
19. I/We shall also bear all the taxes or duties as applicable from time to time, by whatever named called, in connection with the Product(s).
20. The Application Form has been duly executed by me/ us or on my/ our behalf. I/We confirm that the initials on the Application Form are made by me/us and the validity of such initials shall not be disputed by me/ us.
21. Except to the extent disclosed to ICICI Bank, no director or a relative/near relation (as specified by RBI) of a director of a banking company (including ICICI Bank) or a relative/near relation (as specified by RBI) of a senior officer of ICICI Bank (as specified by RBI) is: a partner of our concern, or a trustee, member , director, manager, employee of our concern, or of our subsidiary, or our holding company, or a guarantor on my/our behalf, or holds substantial interest in our concern or my/our subsidiary or holding company.
22. I/We further authorize ICICI Bank to submit/disclose the 'financial information' as defined in Section 3(13) of the Insolvency and Bankruptcy Code, 2016 ("IBC") (including all amendments and replacements made thereto and all rules and regulations framed thereunder) in relation of the loan Facility/ies availed by me/us to an Information Utility as defined in Section 3(21) of IBC. I/We further agree to promptly authenticate and verify the 'financial information' submitted by ICICI Bank, as and when requested by Information Utilities.
23. I/ We have read and understood the concepts and illustrations in relation to due dates, classification of borrowal accounts as SMA (special mention account), NPA (non-performing asset) as detailed in Annexure. I/We further understand that the clarifications/examples mentioned in Annexure are only illustrative in nature covering common scenarios and the norms and clarifications provided by Reserve Bank of India from time to time will prevail."
24. Please tick Yes or No, as acceptable to the Applicant/s) - Y  OR N
- The Applicant/s has/have no objection to ICICI Bank Limited, Its group companies, agents / representative to provide me/us Information on various products, offers and services provided by ICICI Bank limited / its group companies through any mode (including without Limitation through telephone calls / SMSs / emails) and authorize ICICI Bank Limited, its group companies, agents / representatives for the above purpose

25. I/We agree that ICICI Bank reserves the right to : (i) offer me/us, in the event my our accounts have been maintained in good standing as per the credit norms of ICICI Bank, certain facilities, memberships and services at such fees and on such terms and conditions as it may deem fit; (ii) waive or reduce the fees and to withdraw such benefit at any time without prior notice to me/us and without any liability to ICICI Bank. Any termination of the Facility/ies because of a violation of the Loan Terms, shall result automatically in the performance of carrying out any facilities, memberships or services or the non-performance thereof, whether by ICICI Bank or any other third party. ICICI Bank reserves the right to use the information provided by me / us on my/our application and during surveys, information from external sources, including consumer reports, for marketing activities carried out by ICICI Bank / its affiliates. ICICI Bank may use this information to develop mailing lists that may be used by companies with whom ICICI Bank shall work to develop marketing offers for me/us. ICICI Bank reserves the right to revise the policies, features and benefits offered on the Facility/ies from time to time and may notify me/us of any such revisions/changes in any manner as deemed appropriate. I/We agree to be bound by such revisions / changes unless the Facility/ies is repaid I cancelled before the date on which the revisions/changes are made. The details of all transactions recorded in the borrowing /loan account of mine/us may be shared with credit reference agencies, lenders and/or other agencies for the purposes of assessing further applications for credit by the Borrower and/or his / her family members, and for fraud prevention.
26. "The disbursement of the Facility/ies shall be made either directly to the Applicant/in lumpsum or in parts / tranches and / or in such other manner as may be decided solely by ICICI Bank. In the event the Facility/ies is disbursed in parts, the Applicant/s shall not be entitled to receive any interest on the balance / un-disbursed Facility/ies amount."
27. I/We agree to comply with the Prevention of Money Laundering (Maintenance of Records) Rules, 2005 and the updated Master Direction on Know Your Customer (KYC) issued by the Reserve Bank of India (RBI), which require me/us to intimate ICICI Bank of any update in my/our KYC information submitted at the time of account opening within a period of 30 days from the date of update and also share the relevant updated information/documents to ICICI Bank Limited within the aforesaid timeline through the bank's available channels for update.
28. Online Dispute Resolution (ODR) : Any claim or dispute whatsoever (whether in contract, tort or otherwise) arising out of or in connection under the terms of Facility/ies, including any question regarding its construction, meaning, existence, validity, breach, recall, recovery or termination, shall be resolved and settled by mediation or conciliation (if the Borrower(s) and ICICI Bank agree to such mediation or conciliation), administered in accordance with the applicable mediation or conciliation rules of an independent online dispute resolution institution listed on ICICI Bank Limited website ("ODR Institutions"). Any party may appoint any listed ODR Institutions to facilitate mediation or conciliation. If one Party appoints an ODR institution before the other, the ODR institution appointed by the first Party shall be binding on other party. If the Borrower(s) and ICICI Bank do not agree to mediation or conciliation or if the mediation or conciliation fails to resolve the claim or dispute within the period stipulated in such rules or within a period of 21 days from the date of notice of appointment of mediator or conciliator (whichever is earlier), then the claim or dispute shall be taken forward for adjudication by arbitration in terms of the applicable rules of said ODR Institution, and in accordance with the Arbitration and Conciliation Act, 1996, which shall be conducted (including for recording of evidence or tendering of documents), concluded and administered online by ODR Institution through its website/platform or mobile application. The arbitral tribunal shall consist of an independent sole arbitrator appointed in accordance with the applicable arbitration rules of the ODR Institution. The seat of arbitration proceedings shall be Mumbai. The law governing the arbitration proceedings shall be Indian law. The procedural law of arbitration shall be rules of ODR Institution.

The Applicant/Co-applicant hereby expressly acknowledge and confirm that the applicant/co-applicant have read, verified, understood, agreed to and accept all the terms and conditions contained in the Application Form and have affixed their signature (whether physically or electronically) as token of acceptance.

Initial of Applicant & Co-applicant:

<b>Individual (Signature / Affimation of thumb Print of the Applicant and Co-Applicant)</b>		<b>Non - Individual (Sole-Proprietary / Partnership / HUF / Company / AOP / Society / Trust) - Name and signature of Authorised Signatory</b>	
Name of Applicant :		Name of Authorised Signatory 1:	
Signature of Applicant :		Signature of Authorised Signatory1:	
Name of Co-applicant :		Name of Authorised Signatory2:	
Signature of Co-applicant :		Signature of Authorised Signatory2:	

## CLASSIFICATION AS SPECIAL MENTION ACCOUNT (SMA) AND NON-PERFORMING ASSET (NPA)

Lending institution (i.e ICICI Bank) will recognize the incipient stress in loan accounts, immediately on default, by classifying them as Special Mention Accounts (SMA). The basis of classification of SMA category shall be as follows:

<b>LOANS IN THE NATURE OF TERM LOANS</b>	
SMA Sub-categories	Basis for classification – Principal or interest payment or any other amount wholly or partly overdue
SMA-0	Upto 30 days
SMA-1	More than 30 days and upto 60 days
SMA-2	More than 60 days and upto 90 days

Non-performing Asset- NPA is a loan or an advance where, interest and/ or instalment of principal remains overdue for a period of more than 90 days in respect of a term loan.

### **II. Illustrative movement of an account to SMA category to NPA category based on delay /non-payment of dues and subsequent upgradation to standard category at day end process:**

Due date of Payment	Payment Date	Payment covers	Age of oldest dues in days	SMA/NPA Categorization	SMA since Date/ SMA Class Date	NPA Categorization	NPA Date
01-01-2022	01-01-2022	Entire dues upto 01-01-2022	0	NIL	NA	NA	NA
01-02-2022	01-02-2022	Partly paid dues of 01-02-2022	1	SMA-0	01-02-2022	NA	NA
01-02-2022	02-02-2022	Partly paid dues of 01-02-2022	2	SMA-0	01-02-2022	NA	NA
01-03-2022		Dues of 01-02-2022 not fully paid 01-03-2022 is also due at EOD 01-03-2022	29	SMA-0	01-02-2022	NA	NA
		Dues of 01-02-2022 fully paid, 01-03-2022 is also due at EOD 01-03-2022	1	SMA-0	01-03-2022	NA	NA
		No Payment of full dues of 01-03-2022 and 01-03-2022 at EOD 03-03-2022	31	SMA-1	01-02-2022 / 03-03-2022	NA	NA
		Dues of 01-02-2022 fully paid, Due for 01-03-2022 not fully paid at EOD 01-03-2022	1	SMA-0	01-03-2022	NA	NA
01-04-2022			60	SMA-1	01-02-2022 / 03-03-2022	NA	NA
		No payment of dues of 01-02-2022 till 01-04-2022 at EOD 02-04-2022	61	SMA-2	01-02-2022 / 02-04-2022	NA	NA
01-05-2022		No Payment of dues of 01-02-2022 till 01-05-2022 at EOD 02-05-2022	90	SMA-2	01-02-2022 / 02-04-2022	NA	NA
		No Payment of dues of 01-02-2022 till 01-05-2022 at EOD 02-05-2022	91	NPA	NA	NPA	02-05-2022
01-06-2022	01-06-2022	Fully Paid dues of 01-02-2022 at EOD 01-06-2022	93	NPA	NA	NPA	02-05-2022

01-07-2022	01-07-2022	Paid entire dues of 01-03-2022 & 01-04-2022 at EOD 01-07-2022	62	NPA	NA	NPA	02-05-2022
01-08-2022	01-08-2022	Paid entire dues of 01-05-2022 & 01-06-2022 at EOD 01-08-2022	32	NPA	NA	NPA	02-05-2022
01-09-2022	01-09-2022		1	NPA	NA	NPA	02-05-2022
01-10-2022	01-10-2022	Paid entire dues of 01-09-2022 & 01-10-2022	0	Standard Account With No overdues	NA	NPA	STD From 01-10-2022

<b>Individual (Signature / Affimation of thumb Print of the Applicant and Co-Applicant)</b>	<b>Non - Individual (Sole-Proprietary / Partnership / HUF / Company / AOP / Society / Trust) - Name and signature of Authorised Signatory</b>
Name of Applicant :	
Signature of Applicant :	
Name of Co-applicant :	
Signature of Co-applicant :	
	Name of Authorised Signatory 1 :
	Signature of Authorised Signatory 1:
	Name of Authorised Signatory 2 :
	Signature of Authorised Signatory 2:

## UNATTTESTED DEED OF HYPOTHECATION

**THIS UNATTTESTED DEED OF HYPOTHECATION** (this "Deed", which expression shall include the Schedule(s) hereof and all amendments made from time to time) executed at the place and on the day, month and year set out in **Schedule I** hereof by the person(s) named in **Schedule** hereof (collectively, the "**Borrower**", which expression shall, unless it be repugnant to the subject or context thereof, include its / their successors , surviving partners, permitted assigns, each of their heirs , legal representatives, executors, administrators and the trustee(s) for the time being thereof, as applicable)

in favour of

**ICICI BANK LIMITED**, a company incorporated under the Companies Act, 1956 and a banking company within the meaning of the Banking Regulation Act, 1949 and having its Registered Office at ICICI Bank Tower, Near Chakli Circle, Old Padra Road, Vadodara, India. Pin - 390 007 and corporate office at ICICI Bank Towers, Bandra-Kurla Complex, Bandra, Mumbai- 400 051, and among others, a branch / office at the place specified in **Schedule I** hereof (the "**Bank**", which expression shall, unless it be repugnant to the subject or context thereof, include its successors and assigns).

**WHEREAS:**

- (i) The Borrower has / have filled in and submitted to the Bank at its branch / office specified in Schedule hereof , or to any of the Bank's representatives, a credit Facility/ies application, the date and reference number of which are specified in Schedule hereof (the "**Application**") requesting the Bank to grant Facility/ies not exceeding the amount/limit specified in Schedule hereof (the "**Facilities**") to the Borrower for the purposes stated, and subject to the terms and conditions specified and/or referred to, in such Application (hereinafter referred to as the "**Loan Terms**") and the other Transaction Documents.
- (ii) The Bank, upon consideration of the Application Form of the Borrower, has agreed to grant /granted the loan Facility/ies to the Borrower up to a sum on the terms specified in the Loan Terms and briefly described in the Schedule-I hereto;
- (iii) One of the terms of the loan Facility/ies is that the repayment of the principal amount of the Facility/ies, payment of interest, Penal Charges, cost charges and expenses and all monies due and payable by the Borrower shall be secured inter alia by the hypothecation of the assets more particularly set out in Schedule -II to this Deed of hypothecation.
- (iv) All capitalised terms used but not specifically defined in this Deed shall have the respective meanings ascribed to them under the Standard Terms.

**NOW THEREFORE THESE PRESENTS WITNESSETH THAT:**

1. "In consideration of the Facility/ies and the Bank having agreed to grant /granted the loan Facility/ies to the Borrower, the Borrower covenants and agrees to pay / repay to the Bank the principal amount of the Facility/ies, payment of all interest, additional finance charges, Penal Charges, collection charges, cost, charges and expenses, interest tax, and all legal and other charges and expenses relating thereto or incidental to the security created by this Deed (collectively, the "**Secured Obligations**") in accordance with the Loan Terms including the terms, conditions, provisions, covenants and stipulations contained in the Most Important Terms and Conditions and/or any other deed, document (or writing) pertaining to the said Facility/ies."
2. In pursuance of the Loan Terms and in consideration of, and subject to, the Bank having granted / extended and /or agreed to grant / extend the Facilities to the Borrower on the terms and subject to the Application (and all the Loan Terms contained/referred to therein) submitted by the Borrower, the Assets are hereby hypothecated as and by way of charge, with such ranking as is more particularly specified in **Schedule II** hereof, as security for and be charged with the repayment / payment of the Facilities, all interest, commission, costs, charges, expenses and all other monies, whatsoever stipulated in or payable by the Borrower under the Loan Terms, these presents and/or the other Transaction Documents.
3. In further pursuance of the Loan Terms and for the consideration aforesaid, the Borrower hereby further agrees, confirms, declares and undertakes with the Bank as follows :

- (i) (a) The Borrower shall at its expenses keep the Assets in good and marketable condition and, if stipulated by the Bank under the Loan Terms, insure such of the Assets which are of insurable nature, in the joint names of the Borrower and the Bank against any loss or damage by theft, fire, lightning, earthquake, explosion, riot, strike, civil commotion, storm, tempest, flood, erosion risk, war risk and such other risks as may be determined by the Bank and including, wherever applicable, all marine, transit and other hazards incidental to the acquisition, transportation and delivery of the relevant Assets to the place of use or installation. The Borrower shall deliver to the Bank the relevant policies of insurance and maintain such insurance throughout the continuance of the security of these presents and deliver to the Bank the renewal receipts / endorsements / renewed policies therefore and till such insurance policies / renewal receipts / endorsements are delivered to the Bank, the same shall be held by the Borrower in trust for the Bank. The Borrower shall duly and punctually pay all premia and shall not do or suffer to be done or omit to do or be done any act, which may invalidate or avoid such insurance. In default the Bank may (but shall not be bound to) keep in good condition and render marketable the relevant Assets and take out / renew such insurance. Any premium paid by the Bank and any costs, charges and expenses incurred by the Bank shall forthwith on receipt of a notice of demand from the Bank be reimbursed by the Borrower to the Bank together with interest thereon at the applicable rate of interest, as specified under the Loan Terms, from the date of payment till reimbursement thereof and until such reimbursement by the Borrower, the same shall be charge on the Assets. The Borrower further expressly agrees that the Bank shall be entitled, at its sole discretion, (i) to adjust, settle, compromise or refer to arbitration any dispute arising under or in connection with any insurance and such adjustment, settlement, compromise and any award made on such arbitration shall be valid and binding on the Borrower and (ii) to receive all monies payable under any such insurance or under any claim made thereunder and to give a valid receipt therefore, and that the amount so received shall be adjusted towards repayment / payment of amounts in respect of the Facilities and the Borrower shall not raise any question that a larger sum might or ought to have been received or be entitled to dispute liability of the Borrower for the balance remaining due after such adjustment;
- (b) The Borrower shall pay all rents, taxes and outgoings in respect of any immovable property in or on which the Assets may for the time being be lying and / or stored and shall keep such property insured against loss or damage by fire and against such other risks as may be required by the Bank and shall produce the policies of insurance to the Bank whenever required by the Bank. On default, the Bank shall be entitled (though not bound to do so) to make such payments. Any payments made by the Bank shall forthwith on receipt of a notice of demand from the Bank be reimbursed by the Borrower to the Bank together with interest thereon at the applicable rate of interest, as specified under the Loan Terms, from the date of payment till reimbursement thereof and until such reimbursement by the Borrower, the same shall be a charge on the Assets.
- (ii) the Bank's authorized person(s) / nominee(s) shall be entitled, at all times without notice to the Borrower and at the risk and expense of the Borrower and, if so required, as attorney for and in the name of the Borrower, to enter any place where the Assets and/or all records and documents in relation thereto may be and inspect, value , insure, superintend disposal and/or take particulars of all or any part of the Assets and check any statements, accounts, reports, information , and for the purpose of such entry, do all acts, deed and things deemed necessary by the Bank including breaking open of any place where the Assets and/or the records and documents in relation thereto may be lying or stored or kept; the Borrower undertakes that unimpaired access to the aforesaid place is made available to the Bank and their respective agents and nominees at all times as may be required by the Bank.
- (iii) In the event of any breach or default by the Borrower in the performance of its obligations hereunder or any of the terms, covenants, obligations and conditions stipulated in the Loan Terms and/or the other Transaction Documents or in the event of the charge on the Assets having become enforceable for any reason whatsoever, the Bank or their nominees or authorized persons shall, in case such breach or default is not remedied by the Borrower to the satisfaction of the Bank, without any notice and without assigning any reason and at the risk and expense of the Borrower and if necessary as attorney for and in the name of the Borrower, be entitled (without prejudice to any other rights and remedies) exercise such rights and remedies, including (but not limited to):
  - (i) to enter into and upon the premises of the Borrower and/or any other person who then has possession of the Assets,
  - (ii) to seize, recover, collect, withdraw, receive the Assets and/or any income, profits and benefits thereof without interruption or hindrance by the Borrower and/or by any person(s),
  - (iii) to remove, and/or sell by public auction or by private contract, dispatch or consign for realisation or otherwise dispose of or deal with all or any part of the Assets and enforce, realise, settle , compromise and deal with any rights or claims relating thereto without being bound to exercise any of these powers or be liable for any losses in the exercise or non-exercise thereof,
  - (iv) to be freed and discharged and well and sufficiently saved and kept harmless and indemnified of, from and against all former and other estates, titles, claims, demands, charges and encumbrances whatsoever , or to direct the Borrower and/or other concerned person to sell, assign or otherwise liquidate, any or all of the Assets,
  - (v) to claim the proceeds of any such sale or liquidation ,
  - (vi) to retain all amounts and/or other proceeds received or receivable by the Bank in respect of the Assets and use them, in whole or part, towards repayment / payment of all amounts in respect of the Facilities,
  - (vii) to direct the Borrower and/or other concerned person in writing to deliver the Assets to the Bank on a date and time indicated by the Bank, in which event the Borrower shall, at its own expense:

- (a) deliver / forthwith cause the same to be delivered to the Bank;
  - (b) provide / cause to be provided such guards and maintenance services as shall be necessary to protect the same.
- Notwithstanding any pending suit or other proceeding, the Borrower undertakes to give immediate possession of the Assets and all records / documents in relation thereto to the nominees or authorized persons of the Bank, on demand, and to transfer and to deliver to the Bank all relative bills, contracts, securities and documents and the Borrower hereby agrees to accept the Bank's account of sales and realisations as sufficient proof of amounts realised and relative expenses and to pay on demand any shortfall thereby shown. Provided, however , that the Bank shall not in any way be liable or responsible for any loss, damage or depreciation that the relevant Assets may suffer or sustain on any account whatsoever whilst the same are in possession of the Bank or by reason of exercise or non-exercise of rights and remedies available to the Bank as aforesaid.
- iv) At any time after the security hereby created has become enforceable and whether or not the Bank shall then have entered into or taken possession of the Assets or any part thereof, and in addition to the powers here in before conferred upon the Bank after such entry into or taking possession of the Assets or any part thereof, the Bank may have a receiver or receivers (the "Receiver") appointed of/over such Assets or any part thereof. The following provisions shall apply to such Receiver:
    - (a) Unless otherwise directed by the Bank, such Receiver shall have and exercise all powers and authorities vested in the Bank;
    - (b) Such Receiver shall, in exercise of his powers, authorities and discretions, confirm to the regulation and directions from time to time made and given by the Bank;
    - (c) The Bank, may from time to time, fix the remuneration of such Receiver and shall direct payment thereof out of the Assets, but the Borrower alone shall be liable for the payment of such remuneration;
    - (d) The Bank may, from time to time and at any time, require such Receiver to give security for the due performance of his duties as such Receiver and may fix the nature and amount of the security to be given to the Bank but the Bank shall not be bound to require such security in any case;
    - (e) The Bank may pay over to such Receiver any monies constituting part of the securities to the intent that the same may be applied for the purpose hereof by such Receiver and the Bank may, from time to time , determine what funds the Receiver shall be at liberty to keep in hand with a view to the performance of his duties as such Receiver;
    - (f) Every such Receiver shall be the agent of the Borrower for all purposes and the Borrower alone shall be responsible for his acts and defaults, loss or misconduct and liable on any contract or engagement made or entered into by him and for his remuneration and the Bank shall not incur any liability or responsibility therefor by reason of their making or consenting to his appointment as such Receiver.
  - v) The security created hereunder shall continue and remain in full force and effect till such time the Borrower repays / pays in full the Facilities together with all interest, commission, costs, charges, expenses and all other monies whatsoever stipulated in or payable under the Loan Terms and/or the other Transaction Documents and the Borrower's liability in respect of the Facilities shall not be affected, impaired or discharged by winding up / insolvency / death / dissolution / merger or amalgamation / reconstruction or otherwise of the Borrower (or any of its partners, directors, members, etc.) or by take over of the management or nationalisation of the undertaking of the Borrower, as the case may be.
  - vi) All the Assets and all sale realisations and insurance proceeds thereof and all documents / records under this security shall always be kept distinguishable and held for the benefit of the Bank and specifically appropriated to this security and be dealt with only under the directions of the Bank and the Borrower shall not create any charge, mortgage, lien or other encumbrance upon or over the same or any part thereof except in favour of the Bank nor suffer any such charge, mortgage, lien or other encumbrance I or any attachment or distress to affect the same or any part thereof nor do or allow any thing that may prejudice this security and the Bank shall be at liberty to incur all costs and expenses as may be necessary to preserve this security and to maintain the same undiminished and claim reimbursement thereof PROVIDED that except to the extent specifically permitted by the Bank hereunder or otherwise in writing, the Borrower shall not sell or dispose of all or any of the Assets in any manner whatsoever and the Borrower shall on any and every such sale or disposal pay to the Bank, if so required by them, the net proceeds of the sale or disposal in satisfaction, so far as the same shall extend, of the monies, due and payable by the Borrower to the Bank PROVIDED FURTHER that the Borrower may without payment to the Bank, if the Bank so agrees in writing, replace outmoded equipment by equipment of equivalent or greater value.
  - vii) The Borrower shall, whenever required by the Bank, give full particulars to the Bank of all the Assets and other assets of INITIALS the Borrower and shall furnish and verify all statements, reports, returns, certificates and information from time to time and as required by the Bank and make, furnish and execute all necessary documents to give effect to this security.

- (viii) The Borrower hereby declares that the Assets are and will at all times be the absolute property of the Borrower at the sole disposal of the Borrower and subject to the charges created and/or to be created with the specific permission of the Bank in writing, be free from any charge, trust, pledge, lien, claim or encumbrance and as to future goods / assets the same shall likewise be unencumbered, absolute and disposable property of the Borrower with full power of disposition over the same.
- (ix) The Borrower hereby appoints the Bank as its agent or attorney and authorises the Bank to act for and in the name of the Borrower to demand, sue for, receive and recover and give effectual discharges for all or any of the Assets and for that purpose to file suits, to declare plaintiffs, make affidavits, to employ solicitors / advocates, to compromise and refer to arbitration and do such acts and things as could have been done by the Borrower in the matter of recovery of the Assets and also to do whatever the Borrower may be required to do under this Deed and generally to use the name of the Borrower in the exercise of all or any of the powers conferred on the Bank by this Deed, and the Borrower shall bear all the expenses that may be incurred in this regard and shall also be liable entirely for all risks and consequences in connection with the aforesaid.
- (x) The Borrower shall ensure that the Guarantor(s) observe all the covenants, terms, conditions, restrictions and prohibitions of the Deed of Guarantee and agrees that any violation of the same by the Guarantor(s) shall constitute an "Event of Default" under the Transaction Documents and the Lender is at liberty to recall the Facility/ies and enforce the rights under the Transaction Documents.
- (xi) The Borrower agrees and undertakes to execute such other deeds or documents as may be required by the Bank to further perfect, protect and/or enforce the security created hereunder.
- (xii) Nothing herein shall prejudice the rights or remedies of the Bank in respect of any present or future security, guarantee obligation or decree for any indebtedness or liability of the Borrower to the Bank.
- (xiii) The Bank shall not be under any liability whatsoever towards the Borrower or any other person for any loss or damage to the Assets from or in whatever cause or manner arising whether such Assets shall be in the possession of the Bank or not at the time of such loss or damage or the happening of the cause thereof. The Borrower shall at all times indemnify and keep indemnified the Bank from and against all suits, proceedings, costs, charges, claims and demands whatsoever that may at any time arise or be brought or made by any person against the Bank in respect of any acts, matters and things lawfully done or caused to be done by the Bank in connection with the Assets or in pursuance of the rights and power of the Bank under this Deed, Loan Terms and / or the other Transaction Documents.
- (xiv) The provisions contained herein shall be read in conjunction with the provisions of the Loan Terms and in the event of any inconsistency or repugnancy, the latter shall prevail to all intents and purposes. All Schedules hereof shall form an integral part of this Deed.
- (xv) Any provision of this Deed, which is prohibited or unenforceable in any jurisdiction shall, as to such jurisdiction, be ineffective to the extent of prohibition or un-enforceability but that shall not invalidate the remaining provisions of this Deed or affect such provision in any other jurisdiction.
- (xvi) The Bank shall, as the Bank may deem appropriate and necessary, be entitled to disclose all or any information and data relating to the Borrower, to Reserve Bank of India ("RBI"), Credit Information Bureau (India) Limited ("CIBIL") and/ or any agency and/ or as required under applicable law and/ or pursuant to the provisions of the Insolvency and Bankruptcy Code, 2016 (including all amendments and replacements made thereto and all rules and regulations framed thereunder) ("IBC Code") and/ or at the order of a court of law, or any statutory, regulatory or supervisory authority of any jurisdiction; (c) CIBIL and / or any other agency so authorised may use aforesaid information disclosed by the Bank in any manner as deemed fit by them and/or may furnish for consideration the processed information and data prepared by them, to credit providers (including financial institutions), pursuant to applicable law; (d) In case the Borrower commits a default in payment or repayment of any amounts in respect of the Transaction, the Bank and/or RBI will have an unqualified right to disclose or publish the details of the default and the name of the Borrower (including its directors) as the case may be, as defaulters, in such manner and through such medium as the Bank or RBI in their absolute discretion may think fit and declare the Borrower, a willful defaulter, in accordance with the guidelines laid down by RBI. (e) The Borrower shall promptly authenticate and verify the 'financial information' submitted by the Bank, as and when requested by Information Utilities ("IU") as defined under Section 3(21) of the IBC Code.

## SCHEDULE - I

### 1A. DETAILS OF PLACE AND DATE OF EXECUTION OF THIS DEED

At : \_\_\_\_\_ in the State of \_\_\_\_\_.

Date: The \_\_\_\_\_ day of \_\_\_\_\_, Two Thousand and \_\_\_\_\_

### 1B. CREDIT FACILITY APPLICATION NUMBER AND DATE

No. \_\_\_\_\_ dated the \_\_\_\_\_ day of \_\_\_\_\_, Two Thousand and \_\_\_\_\_.

### 1C. AMOUNT OF THE FACILITIES

Rupee Loan not exceeding ₹ \_\_\_\_\_

### 1D. THE BANK'S BRANCH / OFFICE ADDRESS

\_\_\_\_\_

#### Repayment Schedule

**Due Date:** \_\_\_\_\_

**EMI Amount:** \_\_\_\_\_

**EMI Start Date:** \_\_\_\_\_

**EMI End Date:** \_\_\_\_\_

### 2. DETAILS OF THE BORROWER

Name of individual/firm/society/company/trust/HUF: \_\_\_\_\_

Address: \_\_\_\_\_

Names of all partners/trustees/karta/members (as applicable): \_\_\_\_\_

### 3A. DEFINITIONS AND CONSTRUCTION

In these presents, unless there is anything repugnant to the subject or context thereof, the expressions listed below shall have the following meanings, viz.:

**"Assets"** mean, as the context may permit or require, any or each of the assets and properties as described in Schedule II hereof.

All capitalised terms used but not defined herein shall have the respective meanings ascribed to them under the Loan Terms.

### 3B. RANKING OF CHARGES

The Assets have been hereby hypothecated as and by way of first and exclusive charge in favour of ICICI Bank Limited.

3C. Where there is more than one Borrower, Each Borrower shall be jointly and severally liable to the Bank for performance of all obligations under this Deed.

## SCHEDULE II

### DETAILS OF ASSET(S) OFFERED AS SECURITY :

<input type="checkbox"/> NEW CAR <input type="checkbox"/> USED CAR <input type="checkbox"/> TWO WHEELER ( As per description in the invoice/proforma invoice/quotation)					
SR.No	Manufacturer Name	Model /Sub Model	Vehicle Registration No	Engine No	Chassis No
			(in case of used car)	(in case of used car)	(in case of used car)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					

**Note : - If more assets have to be included Annexure 1 for Details of Asset offered as security can be used. Annexure 1 shall form a part of Schedule II.**

Address where product is already kept/fixed/located OR is to be normally kept/fixed/located:

and including its spares, tools and accessories, software, whether installed or not and whether in the possession or under the control of the Borrower or not, whether now lying loose or in cases or which are now lying or stored in or about or shall hereafter from time to time during the continuance of these presents be brought into or upon or be stored or be in or about the Borrower's factories, premises and godowns or wherever else the same may be or be held by any party to the order or disposition of the Borrower or in the course of transit or on high seas or on order or delivery.

**IN WITNESS WHERE OF** the Borrower has/have caused these presents to be executed on the day, month and year hereinabove written in the manner hereinafter appearing.

**The Applicant / Co-application hereby expressly acknowledge and confirmed that the applicant / co-applicant have read, verified, understood, agreed too and accept all the terms and conditions contained in this Deed and have fixed their signature (whether physically or electronically) as a token of acceptance."**

Individual (Signature / Affimation of thumb Print of the Applicant and Co-Applicant)		Non - Individual (Sole-Proprietary / Partnership / HUF / Company / AOP / Society / Trust) - Name and signature of Authorised Signatory	
Name of Applicant :		Name of Authorised Signatory 1:	
Signature of Applicant :		Signature of Authorised Signatory1:	
Name of Co-applicant :		Name of Authorised Signatory 2:	
Signature of Co-applicant :		Signature of Authorised Signatory 2:	

**Date and details of authority letters or resolutions, if any, authorizing the borrowing and/or execution of this application form :**

1. Date : \_\_\_\_\_ passed/issued by : \_\_\_\_\_
2. Date : \_\_\_\_\_ passed/issued by : \_\_\_\_\_

Initial of Applicant & Co-applicant :

<b>Annexure for Details of Asset offered as security</b>					
<input type="checkbox"/> NEW CAR		<input type="checkbox"/> USED CAR		<input type="checkbox"/> TWO WHEELER	
( As per description in the invoice/proforma invoice/quotation)					
SR.No	Manufacturer Name	Model /Sub Model	Vehicle Registration No	Engine No	Chassis No
			(in case of used car)	(in case of used car)	(in case of used car)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					

**Note : - This Annexure 1 shall form a part of Schedule II of the Unattested Deed of Hypothecation.**

<b>Individual (Signature / Affimation of thumb Print of the Applicant and Co-Applicant)</b>		<b>Non - Individual (Sole-Proprietary / Partnership / HUF / Company / AOP / Society / Trust) - Name and signature of Authorised Signatory</b>	
Name of Applicant :		Name of Authorised Signatory 1 :	
Signature of Applicant :		Signature of Authorised Signatory 1:	
Name of Co-applicant :		Name of Authorised Signatory 2 :	
Signature of Co-applicant :		Signature of Authorised Signatory 2:	

## ICICI BANK DIRECT DEBIT EMI & SECURITY MANDATE FORM

DATE : \_\_\_\_\_

FROM

Customer Name : \_\_\_\_\_

Customer Address :  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

To

ICICI Bank Limited.,

\_\_\_\_\_, Branch, \_\_\_\_\_, City.

Ref: Customer Account No.:

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Dear Sir,

I/We would like to inform you that we have taken a Vehicle/Home/Consumer Durable/ Personal Loan from ICICI Bank Limited Vehicle/Home/Consumer Durable/ Personal Loan Division pursuant to the Credit Facility Application Form (No. \_\_\_\_\_ dated \_\_\_\_\_) (the "Application Form") OR Facility/ Loan Agreement dated \_\_\_\_\_ (the "Facility Agreement"), submitted to ICICI Bank Ltd. You are hereby authorized to debit the above mentioned account and credit ICICI Bank Ltd. - PDC account number \_\_\_\_\_ on receiving instructions from ICICI Bank Limited Vehicle/Home/Consumer Durable/ Personal Loan Division towards: (i) the repayment of the Facility, the Equated Monthly Instalment, instalment(s), Pre EMI interest, all interest and other charges payable by me or to you over the entire tenure of Facility ("EMI Mandate") and/ or (ii) any default committed by me in repayment of dues ("Security Mandate"). The above mentioned account will be debited with the amount Rs. \_\_\_\_\_ per month for repayment of dues (Rupees \_\_\_\_\_ only) and /or with the amount Rs. \_\_\_\_\_ (Rupees \_\_\_\_\_ only) for default in repayment of dues, as the case may be, w.e.f. \_\_\_\_\_ over the entire tenure of the Facility.

In the event of the above account getting closed/transferred for any reason, I/We will intimate to the bank the new account opened with the bank to debit the loan repayment amounts. Further, I/We undertake to submit the fresh set of Mandate for such new account, in lieu of existing instructions.

We are requesting and hereby authorizing ICICI Bank Limited Vehicle/Home/Consumer Durable/ Personal Loan Division to forward this to you after affixing the signatures of their authorized person(s) to signify their approval for the above instructions and agreement to give effect to the above.

Please note that the Security Mandate will be invoked & banked only in specific circumstances such as customer failing under default, exceeding overdue limit, etc. In case of default, outstanding amount including overdue interest, bounces and other charges, if applicable, will be debited.

I/We authorize ICICI Bank to upgrade my/ our account whereby I / we will not be charged for non-maintenance of a monthly average balance in savings account\*.

\*For detailed Terms & Condition of ICICI Bank Home Assure Savings Account visit [www.icicibank.com](http://www.icicibank.com)

Thanking you,  
Yours truly,

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Customer Name:  
(Account Holder/s)

Accepted and Approved

---

Authorised Signatory  
Authorised Signatory

Signature & full account no. VERIFIED

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ICICI Bank Ltd.

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