

SEARCH REPORT

DATE OF SEARCH	19th June, 2014
PLACE OF SEARCH	Corporate Affairs Commission, Maitama, Abuja
NAME OF COMPANY SENT	NEWCROSS PETROLEUM LTD
DATE OF INCORPORATION	15th July, 2004
RC. NO.	601729
REG. OFFICE ADDRESS	13/14, Ligali Ayorinde, V/Island, Lagos
REG. OFFICE ADDRESS(FORMER)	5, Amodu Tijani Close, V/Island. Lagos
INITIAL SHARE CAPITAL	50,000 divided into 50,000 ordinary shares of N1.00 each
INCREASE IN SHARE CAPITAL	25,000,000 divided into 25,000,000 ordinary shares of N1.00 each
SHARES ALLOTTED	25,000,000
CLASSES OF SHARES	ORDINARY
MAIN OBJECT	Dealers in petroleum, prospecting and exploration in oil and gas business

SHAREHOLDERS:

NAME	SHARES
1. FADEYI FESTUS	5,000,000
2. ADEBIYI DRO (RTD. JUSTICE	3,750,000
3. YUSUF MUHAMMED DIKKO (ALH.)	3,750,000
4. ERO GERGORY (DR.)	2,500,000
5. FADCO INVESTMENT LTD	10,000,000

FIRST DIRECTORS:

1. SMITH BUKKY (FORMER NAME: OGUNTOYINBO
2. AKANBI AHMED

CHANGES IN DIRECTORS:

By the latest particulars of directors

*Company filing from the Nigerian Corporate Affairs Commission, Abuja
Retrieved 19 June 2014*

**with resoulution dated 26th Nov.,
2012 the following are the current
directors:**

1. FADEYI FESTUS
2. ADEBIYI DRO (RTD. JUSTICE)
3. YUSUF MUHAMMED DIKKO
(ALH.)
4. ERO GREGORY (DR.)

Pervious Directors:

ALHAJI GAMBO GUBIO

SECRETARY:

Olubukola Omolohunnu of 17, Ligali Ayorinde, V/Island,
Lagos. Appointed by resolution dated 21st Nov., 2013.

BORROWING POWER:

Clause M and 34 of Memorandom Article of Association
respectively.

ANNUAL RETURNS

Paid up to 2012

CHARGES:

A deed of Debenture dated 24th Apirl, 2012 securing the
sum of N1,000,000,000 (One Million Naira) in favour of
Skye Bank

REMARK/COMMENT

duly registered

**NB: By resoulutions dated 30th November, 2013 and 31st December, 2013, the company
subscribed to become one of the subsidiaries of International Petroleum & Pipelines Group
Ltd and Hydrocarbons & Pipelines groups Ltd.**