

SEARCH REPORT

DATE OF SEARCH	25 th June, 2014
PLACE OF SEARCH	Corporate Affairs Commission, Maitama, Abuja.
NAME OF COMPANY SENT:	THE INITIATES LIMITED
DATE OF INCORPORATION	3 rd March, 1995
RC. NO.:	266755
REG. OFFICE ADDRESS:	By SPDC Well 18, Location Road, off Aba/PH Exp. Way, (by Oyigbo Junction) Umuebule 5, Port Harcourt, Rivers State
REG. OFFICE ADDRESS(FORMER):	45, Lafia Ward, North Bank, Makurdi, Benue State
INITIAL SHARE CAPITAL	50,000, divided into 50,000 ordinary shares of ₦1.00 each
SHARE CAPITAL INCREASE:	300,000,000
SHARES ALLOTTED	294,471,108
CLASSES OF SHARES	ORDINARY
MAIN OBJECT:	Waste management, land remediation, environmental impact studies and pollution studies, environmental auditing and impact monitoring oil fields and industrial chemical services.

SHAREHOLDERS: (there are 36 shareholders as at 19/5/2011. However the under listed are the highest holders having not less than 1,500,000 shares of the company each)

NAME	SHARES
1. DVCF OIL & GAS PLC	182,614,345
2. OSSAI REUBEN	48,725,568
3. OZOHEREBE GORDON	19,750,180
4. ANTHONY EZE	12,500,000
5. STEPHEN ANAKA	12,375,090
6. CITY LINK INVEST. LTD	2,884,615
7. VICE ADMIRAL SAMUEL AFOLAYAN	5,000,000
8. SUNNY OBAZEE	3,000,000

FIRST DIRECTORS:

1. OSSAI REUBEN MUSTAPHA
2. OSSAI O MARIA

CURRENT DIRECTORS:

1. OSSAI REUBEN MUSTAPHA 1, Ohaeto Street, D/Line, Port Harcourt, Rivers State.

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| 2. OZOHEREBE GORDON | 4, Ntein Str., by 2 nd Mkt. junction off PH/Elemo Exp. Way, P.H, Rivers State |
| 3. ANTHONY EZE | 1, Eze Anthony Crescent, LASU Idimu Rd., Akesan, Lagos State |
| 4. EZENDU SYLVANUS | 38A, Lagos Crescent, Crystal Est., Amuwo Odofin Lagos. |
| 5. OLAJIDE MICHAEL | 13, Town Planning Way, Ilupeju, Lagos |
| 6. ANAKA STEPHEN | House 28A, Road 50, VGC, Lekki, Lagos State |

SECRETARY:	Vicar I. Oguafor Esq. of 62, Aba Road, Port Harcourt, Rivers State
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BORROWING POWER:	NIL
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ANNUAL RETURNS:	paid up to 2008
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CHARGES:	Deed of Debenture dated 31 st March, 2009 securing the sum of 10 Million Naira in favour of Guaranteed Trust Bank
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REMARK/COMMENT:	Duly registered
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