

SEARCH REPORT

DATE OF SEARCH	19th June, 2014
PLACE OF SEARCH	Corporate Affairs Commission, Maitama, Abuja
NAME OF COMPANY SENT	DUBRIL OIL COMPANY LTD
DATE OF INCORPORATION	2nd March, 1987
RC. NO.	92967
REG. OFFICE ADDRESS	13A, A.J. Marinho Drive, Victoria Island Annex, Lagos
REG. OFFICE ADDRESS (FORMER):	2, Mbu Close, Ikoyi, Lagos State
INITIAL SHARE CAPITAL	100,000 divided into 100,000 ordinary shares of N1.00 each
INCREASE IN SHARE CAPITAL	100,000,000 divided into 100,000,000 ordinary shares of N1.00 each
SHARES ALLOTTED	2,385,500
CLASSES OF SHARES	ORDINARY
MAIN OBJECT	Dealers in petroleum and petroleum products.

SHAREHOLDERS

NAME	ADDRESS	SHARES
1. JUSTUS U. ITSUELI		1,592,129
2. THE DILCO LTD		399,000
3. THE DILCO (J) LTD		285,000
4. BRIDGET NKADI ITSUELI		22,392
5. A.E. IHUEGBU		12,214
6. ITSUELI FAMILY FOUNDATION		22,392
7. OMaya O. ITSUELI		12,214
8. U.J. ITSUELI		8,144

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Retrieved 19 June 2014*

9. O.C. ITSUELI	8,144
10. H.I. ALILE	408
11. A. IKHAZABOH	529
12. E.A. EGONWAN	422
13. D.U. WENDE	841
14. M.A. IBRAHIM	2,100
15. H.A. MOMOH	1,049
16. UDUIMO ITSUELI FOUNDATION	4,072
17. U.N.M. ITSUELI	12,500

FIRST DIRECTORS:

- | | |
|---------------------------|-----------------------------------|
| 1. UDUIMO JUSTICE ITSUELI | Same as registered office address |
| 2. BRIDGET NKADI ITSUELI | Same as above |

CHANGE IN DIRECTORS:

**By the latest Annual Returns for
2012 filed in 2013 the following
are the current directors:**

1. UDUIMO JUSTICE ITSUELI
2. BRIDGET NKADI ITSUELI
3. SEWEJE CLEMENT OLUSOJI
4. ITSUELI OMOAYA

Previous Directors:

1. CHRISTOPHER AKHIGBE
ITSUELI
2. DUBRIL INVESTMENTS LTD
3. DIL (JERSEY) LTD
4. A.E. IHUEGBU
5. MARGARET A. BINITIE
6. ADOLPHUS EZECHUKWU

SECRETARY:

James Ojedele Onilude (appointed
by resolution dated 27th March,

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2007)

BORROWING POWER:

Clause 4(d) of Memorandum of Association.

ANNUAL RETURNS

Paid up to 2012

CHARGES:

1. A condition of Multi Account Client dated 20th Feb., 1992 and registered on 15th April, 1992 in favour of American Express Bank Ltd of 60, Buckingham Palace Road, London, SWW ORR., England.
2. Legal Mortgage dated 19th March, 1998 and registered 30th March, 1998 securing the sum of 200 Million Naira in favour of Middas Merchant Bank Ltd.
3. Legal Mortgage dated 19th March, 1998 and registered 26th April, 1999 securing the sum of 150 Million Naira in favour of Diamond Bank Plc.
4. Composite security Deed dated 26th May, 2010 and registered 9th June, 2010 securing the sum of 400 Million Naira in favour of Guarantee Trust Bank Plc.

REMARK/COMMENT

duly registered