Changelog for Constitution Nov 20 - Dec 03

Dec 03 Changes

Structural / wording
- Moved framing notes to the appendix
- Added definitions in an appendix
- Check Cardano Blockchain vs Cardano blockchain capitalization.
- Double check that we consistently use ada owners, rather than DReps as the ones making decisions in the ecosystem.

Article I
- Tenet 4 - clarified the wording so as not to construe that DReps and CC members must be compensated with the same funding source or mechanisms as SPOs.
- Tenet 9 - update from equal to equitable

Article III
- Simplified wording about how the governance process works.
- S5: Clarify that info actions may be used for more than gauging sentiment and more clearly state what the exceptions are for using info actions to make decisions.
- S6: URL and hash of documented off-chain content.
  - In order to promote transparency in the process of on-chain governance, prior to being recorded or enacted on-chain, all proposed governance actions are expected to follow a standardized and legible format including a URL and hash the linked to **of** documented off-chain content.
- Section 8: Not unconstitutional…improve the language for clarity to ensure it's a two-step process.
- Budget process uses blockchain tech where beneficial and feasible
- Review the budget information to be clearer

Article IV
- Section 5: DReps may not pay compensation -> shall

Article VI
- Add public disclosure for CC dual role, section 9 as a new section. Disclose if voting as a DRep and CC, or as a SPO and CC.

Article VII
- S1 - remove redundant constitution wording.
- Rename article to amendment process

Nov 20 - Dec 02 Changes

Articles

Errors
- Preamble: The word "by" needs to be removed. It changed the meaning of the sentence from the original intent
- Article 6, Section 5: Corrected the governance action from Motion of No-confidence to Update Committee.
- Update the name of the "Update Committee/threshold" governance action to be "Update committee/threshold and/or term".
- Consistently used Guardrails when referring to a setting, and the Cardano Blockchain Guardrails Appendix when referring to the appendix.
- Article III, Section 1: Clarified that this applies to governance actions.

Other Changes
- ● Made the guardrail and the amendment article consistent.
  - ○ VT-CON-01 (y) **New Constitution or guardrails script action** thresholds **must** be in the range 65%-90%
  - ○ Update the amendment article to say the threshold to pass cannot be less than 65%
- ● Article V, Section 2
  - ○ Current language: ... and on "Parameter Update" governance actions that affect security-critical parameters.
  - ○ Revision: ... and on "Parameter Update" governance actions that affect security-critical parameters as set forth in the Cardano Blockchain Guardrails.
- ● Article 4, Section 5
  - ○ Current language: DReps acting on behalf of other ada owners may be compensated for their efforts.
  - ○ Revision: DReps representing their delegators may be compensated for their efforts.
- ● Tenet 9 - updated equally to be fairly. This now covers data and the processing thereof which is a fundamental task of any blockchain system, especially if smart contracts are included.

Improvements based on feedback from IO research.
- ● Tenet 5 - included that the attributes not 'locked' in the system is broad enough to include value and data.
- ● Tenet 7 - removed the reference to ada owners so that the tenet can also apply to native assets.

Guardrails
Improvements
- ● Use Cardano Community, Cardano Blockchain Ecosystem, and participants consistently throughout the guardrails to match its use in the articles.
- ● Ada vs ada and Lovelace vs lovelace in guardrails appendix. Unless starting a sentence, we use ada in the articles. If using as a ticker, ADA. For the same reason, lovelace is used, rather than Lovelace.
- ● Use Long-term consistently, not Long term. Articles use Long-term.
- ● The articles now only use ada owner, as this is a legal definition of the person with ownership of ada, even if they're not the keyholder. ada holder and owner are both used in the guardrails. Make sure the terms are used intentionally, and if possible, consistent with the articles.
- ● Reference to guardrails was capitalized to be consistent with articles.
- ● Because any change to a guardrail text, the formatting changes caused many guardrail labels to be incremented from, 01 to 01a, for example.
- ● 2.4 Technical/Security Parameters, updated the wording from specifying Sybil and 51% attacks, to generic adversarial actions to cover more possible cases.