Tweag's Disbursal Transaction Metadata

TWEAG's Proposals for multiple core budget projects for Cardano 2025:

https://drive.google.com/file/d/1vytlb8c4RWpXMg4UMuRMnkBuihAJVHNi/view

Statement of Work value: The total fees payable under this Statement of Work (SoW) are \$8,085,000.00, calculated at a target exchange rate of 1 ada to 0.77 USD resulting in a total ada value of \$10,500,000.00.

Tweag's delegated authority: Tweag have confirmed delegated authority to Intersect to undertake stablecoin conversion of the ada equivalent of 8,085,000.00 million USD. This USD amount is expected to enable TWEAG to get the contractual 7,307,520.00 USD payment as agreed by the community, as well as cover any transaction or exchange costs, and cover any market fluctuations that may occur during the conversion window and/or until TWEAG can recover the whole amount by the end of the project.

Indicative returns and fees: 10,500,000.00 ada removed from the Treasury Reserve Contract via the Disburse feature - targeting stablecoin values of 4,000,000.00 USDM and 4,000,000.00 USDA. Total fees associated with the conversion, including minting and platform fees are estimated between 20,000-40,000 USD. Subject to market conditions, the 10,500,000.00 ada disbursal includes a buffer, and it's anticipated there will be unutilized ada once the principal contract value is stabilized in USDM and USDA and associated costs have been deducted. On completion of Tweag's SoW, all remaining ada will be returned to the Treasury Reserve Contract and await further approval from Tweag before being returned to the Treasury.

Overview from ADA to building and operationalising a stablecoin smart contract:

10,500,000.00 ADA is disbursed from the Treasury Reserve Contract
 (addr1xxz...cqxi) in one transaction to two separate addresses: Fireblocks (NBX) for
 USDM & Encryptus (Anzens) for USDA. Both of these addresses are connected to
 authorized custodians with Cardano Development Holdings.

- a. 5,250,000.00 ADA is sent to Fireblocks (NBX) address:

 addr1q86120kh85a04c7s6sxfvgt6jw033zss9tlntyq99410chqs7xgz3

 gp51hm8y189a7xy7zlpt5p4jw5m0qrpdwvt2d9svt5rhs
- b. 5,250,000.00 ADA is sent to Encryptus (Anzens) address:
 addr1qylp42jdehm66g8072yvlml0umr9zfxxl5cdaha3al7fspkj3828t
 yffxykdrxla87y2dq5e64a76h7jvrkulsw8s37sycpklx
- 2. On behalf of Cardano Development Holdings, NBX and Encryptus will perform the necessary steps to mint the target USDM and USDA.
- 3. Once confirmed, upon initiation from Intersect, the USDM and USDA will be sent to the Treasury Reserve Contract.
- 4,000,000.00 USDM and 4,000,000.00 USDA will fund Tweag's Vendor Contract in a 50/50 split.
- Once Tweag's Vendor Smart Contract is created, upon successful completion of a milestone, the vendor will be able to claim the milestone amount.
- 6. At the end of the Contract, under instruction from Tweag, any unutilized ada and USDM/USDA will also be returned to the Treasury Reserve Contract.

Table: Addresses of note

Address	Name	Purpose
addr1xxzc8pt7fgf0lc0x7eq6z7z	Treasury Reserve Contract	N/A
6puhsxmzktna7dluahrj6g6v9swz		
hujsjlls7dajp59u95re0qdk9vh8		
mumlemw89535s4ecqxj		
addr1q86120kh85a04c7s6sxfvgt	CDH's Fireblocks	To mint/burn USDM
6jw033zss9tlntyq99410chqs7xg	account with NBX	
z3gp5lhm8y189a7xy7zlpt5p4jw5		
m0grpdwvt2d9svt5rhs		
addr1qylp42jdehm66g8072yvlml	CDH's Encryptus	To mint/burn USDA
0umr9zfxx15cdaha3a17fspkj382	(Anzens) account	
8tyffxykdrxla87y2dq5e64a76h7		
jvrkulsw8s37sycpklx		

Accepted and agreed by:



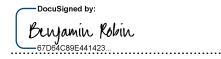
Signed by **Jack Briggs** for and on behalf of Cardano Development Holdings

Date: 10/1/2025



Signed by Jack Briggs for and on behalf of Intersect

Date: 10/1/2025



Signed by Benjamin Robin for and on behalf of TWEAG

Date: 10/1/2025