

NEWS RELEASE

MONTAN MINING ANNOUNCES EXTENSION OF PRIVATE PLACEMENT

VANCOUVER, BC – June 6, 2016 - MONTAN MINING CORP. (TSX.V: MNY) ("Montan" or the "Company") has arranged for an extension for filing final materials at the TSX Venture Exchange on its financing of up to 6,000,000 units at a price of \$0.04 per unit for total gross proceeds of up to \$240,000, as announced on April 21, 2016. Each unit comprises one share and one-half of one share purchase warrant, with each whole warrant permitting the holder to acquire one additional share at a price of \$0.05 for a period of 24 months from the date of issue. The Company announced closing of a first tranche of the financing (for 4,162,500 units at \$0.04 per unit for total gross proceeds of \$166,500) on May 19, 2016. The financing is subject to TSX Venture Exchange acceptance and, in particular, extension of the waiver of the TSX-V requirement for financings priced below \$0.05.

The Company confirms there is no undisclosed material information pertaining to the Company or relevant to the present financing.

About Montan Mining Corp.

Montan is backed by an experienced and high-energy management team with diverse technical, market and finance strengths and expertise and is supported by committed and sophisticated investors focused on building value for the long term.

On behalf of the Board of Montan.

Ian Graham
CEO and Director
MONTAN MINING CORP.

For More Information on Montan Contact: Ward Kondas Corporate Development Email: wkondas@montanmining.ca

Telephone: 778-918-8384

Luis Zapata Executive Chairman

Email: lzapata@montanmining.ca

Peru: + 51-980-782-111 Canada: +1-604-358-1382

NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS NEWS RELEASE.

SPECIAL NOTE REGARDING FORWARD LOOKING STATEMENTS This news release includes certain "Forward-Looking Statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995 and "forward-looking information" under applicable Canadian securities laws. When used in this news release, the words "anticipate", "believe", "estimate", "expect", "target", "plan", "forecast", "may", "schedule" and similar words or expressions, identify forward-looking statements or information. These forward-looking statements relate to, among other things, the anticipated Exchange and regulatory approvals for the extension of the waiver of the TSX-V requirement for financings to be priced below five cents.

Readers are cautioned against attributing undue certainty to forward-looking statements or information. Although the Company has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that cause results not to be anticipated, estimated or intended. The parties do not intend, and do not assume any obligation, to update these forward-looking statements or information to reflect changes in assumptions or changes in circumstances or any other events affecting such statements or information, other than as required by applicable law.