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## PRESS RELEASE

# MONTAN MINING CORP. ADDS TO PERU OPERATIONAL TEAM WITH ADDITION OF MR. JOSE LUIS GARCIA YRIVARREN AS VP OPERATIONS

**Vancouver, BC, May 27, 2015** – Montan Mining Corp. (TSXv: MNY) (FSE: S5GM) (the "Company" or "Montan") is pleased to announce the addition of Mr. Jose Luis Garcia Yrivarren as VP Operations in Peru.

Mr. Garcia was previously employed in a comparable role at Peru's largest private gold processing company, a firm that produced 79,966 ounces of gold in 2014 through its gold milling facility located in the Chala district. During his tenure, Mr. Garcia was responsible for the organization and formalization of mineral feed purchases as well as overseeing the business' mineral supply chain which is secured through satellite receiving stations dispersed among the established gold production districts in southern Peru.

In his former role, Mr. Garcia assisted in achieving a 300% gold production increase, as well as improving average feed grade from 0.53 oz per ton ("oz/tn") to 0.79 oz/tn gold. Mr. Garcia also helped shorten the feed assay and mineral supply payment process, reducing wait time for miners and rendering the process more efficient and transparent. Mr. Garcia was also responsible for helping miners through the formalization process. Mr. Garcia helped maintain rigorous safety standards which among other things reduced the average number of transport accidents from five per year to one per year during his tenure.

Mr. Garcia is a graduate of the University of San Martin (B.A Econ) and holds a Diploma of Finance from ESAN, Peru's most prestigious business school.

"Montan is delighted with Jose Luis' decision to join our Peru-based operational leadership team: his experience will have a direct and positive influence on our client stewardship initiatives and will provide us with the ability to build a mineral feed gathering (acopiador) team that will secure our mineral supply requirements in the near term," said Luis F. Zapata, Executive Chairman of

#### Montan.

Montan recently entered into a binding letter agreement with Goldsmith Resources SAC to acquire an operating gold processing plant (Mollehuaca) as well as an operating mine (Eladium) in southern Peru. The Mollehuaca Processing Plant was recently expanded and has both a carbon-in-pulp ("CIP") circuit as well as a flotation circuit with a total capacity of approximately 150 tons per day ("tpd"). The operating circuits provide flexibility for processing of mixed metal feed stocks, a feature unique among processing plants in the region. The plant is located in the region of Arequipa, the most active region of Peru for small scale gold mining. The mill is currently operating with a start-up throughput of approximately 30 tpd. The Company plans to make application for commercial permits to incrementally increase capacity up to 350 tpd from the currently permitted 180 tpd when Montan assumes operatorship. Montan is led by a mining management team including Mr. Ian Graham – CEO (ex- Rio Tinto / Anglo American), Mr. Michel Robert - Director (former Senior Vice President of Pan American Silver) and Mr. Luis Zapata - Executive Chairman (former Head of Latin America Institutional Equity Sales at Canaccord Genuity and Peru-based).

For more information on the transaction and Montan please visit the corporate website at: http://www.montanmining.ca

#### MONTAN MINING CORP.

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## **About Montan Mining Corp.**

Montan Mining Corp. (TSXv: MNY) (FSE: S5GM) is positioned for growth in Peru through the acquisition and development of advanced and/or cash flow mining opportunities. Montan is backed by an experienced and high-energy management team with diverse technical, market and finance strengths and expertise and is supported by committed and sophisticated investors focused on building value for the long term.

For more information, please visit the corporate website at <a href="http://www.montanmining.ca">http://www.montanmining.ca</a> or contact:

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Forward-Looking Statements Certain statements in this press release are forward-looking statements within the meaning of applicable securities laws. Forward-looking statements in this press release include that we will acquire the Peruvian businesses from Goldsmith and that Jose Luis' experience will have a direct and positive influence on our client stewardship initiatives and will provide Montan with the ability to build a mineral feed gathering team that will secure our mineral supply requirements in the near term. Such forward-looking statements and information are subject to risks, uncertainties and other factors which may cause our actual results, performance or achievements, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statement. Specific risks included that we may not be satisfied with our due diligence, we may not be able to agree on definitive terms, we may not be able to finance our intended acquisition and we may not obtain regulatory approval. General risks include the reliance on available data and assumptions and judgments used in the interpretation of such data, the speculative and uncertain nature of exploration and development, exploration and development costs, capital requirements and the ability to obtain financing, volatility of global and local economic climates, share price volatility, estimate price volatility, changes in equity markets, increases in costs, exchange rate fluctuations and other risks involved in the mineral exploration and development industry. There can be no assurance that a forward-looking statement or information referenced herein will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements or information. Also, many of the factors are beyond our control. Accordingly, readers should not place undue reliance on forward-looking statements or information. We undertake no obligation to reissue or update any forward-looking statements or information except as required by law.