



NEWS RELEASE

MONTAN MINING ANNOUNCES CONVERSION OF CONVERTIBLE NOTES AND SETTLEMENT OF SHARES FOR DEBT.

VANCOUVER, BC – March 15th, 2015 - MONTAN MINING CORP. (TSX.V: MNY) (“**Montan**” or the “**Company**”) today announced that it has entered into agreements to issue 6,755,580 ordinary shares to settle certain debts owed to various arms-length and non arms-length parties, and that certain of its Convertible Notes are being converted to 2,047,383 ordinary shares in the Company. The total number of shares anticipated to be issued is 8,802,963, subject to TSXV approvals.

The Company owes accounts payable to parties amenable to receiving shares for debt of \$353,347.20 as at March 11, 2015. The shares for debt agreement was negotiated at arms-length between the arms-length parties on December 22nd, 2015, and the same agreement structure and pricing has been applied to non-arms-length parties. Although the closing price of the Company's common shares on the TSX Venture Exchange ("TSXV") on March 11th 2015 was CA\$0.02 per share, the parties agreed that the shares for debt transaction would be completed using a deemed share price of CA\$0.05 per share. As such, the Company will be issuing 6,755,580 common shares in settlement of the above-noted debt, subject to standard TSXV trading restrictions. The issuance of these common shares is subject to approval from the TSXV. Non arms-length parties will receive 2,542,234 shares, including settlement of a \$40,000 loan to the company by a director, and \$15,263 in exchange and transfer agent fees and expenses covered by a separate director.

In addition, two holders of the company's Convertible Note (“**Note(s)**”) have applied to convert their Notes for ordinary shares in the Company: the face value of the Notes is CA\$216,860.38, and these have been converted at the deemed value of \$0.125 per ordinary share (refer News Releases of August 25 and 31, 2015) for the issuance of 2,047,383 shares.

About Montan Mining Corp.

Montan is backed by an experienced and high-energy management team with diverse technical, market and finance strengths and expertise and is supported by committed and sophisticated investors focused on building value for the long term.

On behalf of the Board of Montan.

Ian Graham
CEO and Director
MONTAN MINING CORP.

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SPECIAL NOTE REGARDING FORWARD LOOKING STATEMENTS This news release includes certain "Forward-Looking Statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995 and "forward-looking information" under applicable Canadian securities laws. When used in this news release, the words "anticipate", "believe", "estimate", "expect", "target", "plan", "forecast", "may", "schedule" and similar words or expressions, identify forward-looking statements or information. These forward-looking statements relate to, among other things, the anticipated Exchange and regulatory approvals for the settlement of shares for debt.

Readers are cautioned against attributing undue certainty to forward-looking statements or information. Although the Company has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that cause results not to be anticipated, estimated or intended. The parties do not intend, and do not assume any obligation, to update these forward-looking statements or information to reflect changes in assumptions or changes in circumstances or any other events affecting such statements or information, other than as required by applicable law.