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### PRESS RELEASE

# MONTAN MINING CORP. ANNOUNCES LISTING ON FRANKFURT STOCK EXCHANGE

**Vancouver, BC, May 15, 2015** – Montan Mining Corp. (TSXv: MNY) (FSE: S5GM) (the "Company" or "Montan") is pleased to announce that its common shares are now listed and trading on the Frankfurt Stock Exchange (Xetra) under the symbol "S5GM." Montan anticipates that the listing will provide the Company with increased visibility for its activities in the European capital markets.

Mr. Ian Graham, CEO of Montan stated, "We anticipate that the new listing will increase the Company's visibility and enable greater shareholder participation from the European market. European resource investors currently have a strong focus on precious metals and an appreciation for well managed, cash-flow focused junior mining companies."

The ISIN number for Montan is CA61186P1027 and the German Security Code (WKN) is A14P4P.

Montan recently entered into a letter agreement with Goldsmith Resources SAC to acquire an operating gold processing plant (Mollehuaca) as well as an operating mine (Eladium) in southern Peru. The Mollehuaca Processing Plant was recently expanded and has both a carbon-in-pulp (CIP) circuit as well as a flotation circuit with a total capacity of approximately 150 tonnes per day (TPD). The operating circuits provide flexibility for processing of mixed metal feed stocks, a feature unique among processing plants in the region. The plant is located in the region of Arequipa, the most active region of Peru for small scale gold mining. The mill is currently operating with a start-up throughput of approximately 30 tpd. The Company plans to make application for commercial permits to incrementally increase capacity up to 350 tpd from the currently permitted 180 tpd when Montan assumes operatorship. Montan is led by a mining management team including Mr. Ian Graham – CEO (ex- Rio Tinto / Anglo American), Mr. Michel Robert – Director (former Senior Vice President of Pan American Silver) and Mr. Luis

Zapata – Executive Chairman (former Head of Latin America Institutional Equity Sales at Canaccord Genuity and Peru-based).

For more information on the transaction and Montan please visit the corporate website at: <a href="http://www.montanmining.ca">http://www.montanmining.ca</a>

#### MONTAN MINING CORP.

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## **About Montan Mining Corp.**

Montan Mining Corp. (TSXv: MNY) (FSE: S5GM) is positioned for growth in Peru through the acquisition and development of advanced and/or cash flow mining opportunities. Montan is backed by an experienced and high-energy management team with diverse technical, market and finance strengths and expertise and is supported by committed and sophisticated investors focused on building value for the long term.

For more information, please visit the corporate website at <a href="http://www.montanmining.ca">http://www.montanmining.ca</a> or contact:

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

<u>Forward-Looking Statements</u> Certain statements in this press release are forward-looking statements within the meaning of applicable securities laws. Forward-looking statements in this press release include that we will acquire the Peruvian businesses from Goldsmith and that the

Frankfurt listing will provide the Company with increased visibility for its activities in the European capital markets. Such forward-looking statements and information are subject to risks, uncertainties and other factors which may cause our actual results, performance or achievements, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statement. Specific risks included that we may not be satisfied with our due diligence, we may not be able to agree on definitive terms, we may not be able to finance our intended acquisition and we may not obtain regulatory approval. General risks include the reliance on available data and assumptions and judgments used in the interpretation of such data, the speculative and uncertain nature of exploration and development, exploration and development costs, capital requirements and the ability to obtain financing, volatility of global and local economic climates, share price volatility, estimate price volatility, changes in equity markets, increases in costs, exchange rate fluctuations and other risks involved in the mineral exploration and development industry. There can be no assurance that a forward-looking statement or information referenced herein will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements or information. Also, many of the factors are beyond our control. Accordingly, readers should not place undue reliance on forward-looking statements or information. We undertake no obligation to reissue or update any forward-looking statements or information except as required by law.