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### PRESS RELEASE

# MONTAN MINING CORP. ANNOUNCES FORMATION OF ADVISORY BOARD AND APPOINTMENT OF MS. JENNA HARDY, M.SC., MBA, P.GEO. AS INITIAL MEMBER

**Vancouver, BC, June 18, 2015** – Montan Mining Corp. (TSXv: MNY) (FSE: S5GM) (the "Company" or "Montan") is pleased to announce the establishment of an Advisory Board and the appointment of Ms. Jenna Hardy, B.Sc., M.Sc., MBA, a Professional Geologist with a specialization in health, safety and environmental, as initial member and Chair.

"We are honored to have Ms. Hardy as the initial member of our Advisory Board," said Ian Graham, CEO and Director of Montan. "Jenna is a proven success as a consultant and project leader as well as a flexible, creative and enthusiastic team player. We look forward to her contributions to the growth of the company in Peru and her particular expertise and experience in health, safety, environmental issues related to resource development as well as corporate development."

Ms. Jenna Hardy has over 20 years of professional experience in the mining industry consulting for public and private companies as principal of Nimbus Management Ltd. For ten years (1993 – 2004) Ms. Hardy was Manager of Health Safety Environment ("HSE") for Pan American Silver Corp. During her tenure there, in Peru the Quiruvilca Mine received national (1997 & 1999) and international (2000) environmental awards. Ms. Hardy has extensive Latin American experience: she has consulted with Capstone Mining Corp. (2004 – Present) on environmental/regulatory issues related to the re-activation of an historic past-producer including nine expansions/modifications to operational permits at the Cozamin Mine, a 3300 TPD underground polymetallic operation in Zacatecas, Mexico; and Argentex Mining Corp. (2010 - 2013) where she was lead Director for environmental and regulatory compliance activities at the Pinguino polymetallic deposit, Santa Cruz, Argentina. Work at Argentex supported a C\$7.5M equity investment by the International Finance Corporation ("IFC"). Ms. Hardy has a B.Sc. in Geology

and M.Sc. in Economic Geology both from the University of Toronto and an Executive MBA from Simon Fraser University and is fluent in Spanish.

Ms. Hardy joins a mining team that includes: Mr. Ian Graham (CEO – ex Rio Tinto / Anglo American), Mr. Michel Robert (Metallurgist / Mining Engineer and Director – former Senior Vice President of Pan American Silver Corp.), Mr. Jose Luis Garcia (Gold Feed Purchasing and Operations in Peru) and Mr. Luis Zapata (former Head of Latin America Institutional Equity Sales at Canaccord Genuity and Peru-based).

The Advisory Board will consult with the Montan Board of Directors and management on the development of the Company's projects, business, corporate development and finance opportunities.

Montan recently entered into a definitive agreement with Goldsmith Resources SAC to acquire an operating gold processing plant (Mollehuaca) as well as an operating gold mine (Eladium) in southern Peru. The Mollehuaca Processing Plant was recently expanded and has both a carbon-in-pulp ("CIP") circuit as well as a flotation circuit with a total capacity of approximately 150 tons per day ("TPD"). The plant is located in the region of Arequipa, the most active region of Peru for small scale gold mining. The mill is currently operating with a start-up throughput of approximately 30 TPD. The Company plans to ramp production and throughput up to its built capacity while at the same time making application for commercial permits to incrementally increase capacity up to 350 TPD from the currently permitted 180 TPD.

Photos of the Mollehuaca Plant and the Eladium Mine as well as additional information is available on the Company's website: <a href="http://www.montanmining.ca">http://www.montanmining.ca</a>

In conjunction with her appointment to the Advisory Board, the Company has granted Ms. Hardy 75,000 incentive stock options exercisable for a period of five years from the date of grant at a price of \$0.20 per share. Ms. Hardy also holds 492,000 common shares of Montan.

The technical information in this news release has been prepared in accordance with the Canadian regulatory requirements set out in National Instrument 43-101 and reviewed on behalf of the company by Ms. Jenna Hardy, M.Sc., P.Geo., of Nimbus Management Ltd., a Qualified Person.

### MONTAN MINING CORP.

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## **About Montan Mining Corp.**

Montan Mining Corp. (TSXv: MNY) (FSE: S5GM) is positioned for growth in Peru through the acquisition and development of advanced and/or cash flow mining opportunities. Montan is backed by an experienced and high-energy management team with diverse technical, market and

finance strengths and expertise and is supported by committed and sophisticated investors focused on building value for the long term.

For more information, please visit the corporate website at <a href="http://www.montanmining.ca">http://www.montanmining.ca</a> or contact:

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Forward-Looking Statements Certain statements in this press release are forward-looking statements within the meaning of applicable securities laws. Forward-looking statements in this press release include that we will acquire the Peruvian businesses from Goldsmith and that the Company plans to ramp production and throughput up to its built capacity while at the same time making application for commercial permits to incrementally increase capacity up to 350 tpd from the currently permitted 180 tpd. Such forward-looking statements and information are subject to risks, uncertainties and other factors which may cause our actual results, performance or achievements, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statement. Specific risks included that we may not be able to finance our intended acquisition and we may not obtain regulatory approval. General risks include the reliance on available data and assumptions and judgments used in the interpretation of such data, the speculative and uncertain nature of exploration and development, exploration and development costs, capital requirements and the ability to obtain financing, volatility of global and local economic climates, share price volatility, estimate price volatility, changes in equity markets, increases in costs, exchange rate fluctuations and other risks involved in the mineral exploration and development industry. There can be no assurance that a forward-looking statement or information referenced herein will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements or information. Also, many of the factors are beyond our control. Accordingly, readers should not place undue reliance on forward-looking statements or information. We undertake no obligation to reissue or update any forward-looking statements or information except as required by law.