



MONTAN
MINING CORP

TSX-v: MNV

Q2 2015 Presentation
Toll Mill & Mine Acquisition



MONTAN MINING AT A GLANCE

TSX-v: **MNY**

Primary Asset: Acquiring 150 TPD toll mill and producing gold mine in Peru.

Legacy Asset: Alicia Copper Porphyry Exploration Project in Andahuaylas belt.

Sector Potential: Small scale gold mining and gold ore processing sector in Peru exceeds USD \$2B per year, with only three operating and two in-development TSX public company participants.

Market Potential: Public participants in the sector are presently outperforming most other mining sector companies.

Name: Montan Mining Corp

Symbol: TSX-V: MNY

Price Range: \$0.11 - \$0.195

Shares Structure: 21,528,259 FD
19,653,259 Issued
1,875,000 Options

Shareholders: 5% Teck Resources
10% Management
10% Institutional
14% Peru Investors



MONTAN MANAGEMENT TEAM

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Ian Graham – CEO: 20 years of experience in the development and exploration of mineral deposits with Rio Tinto (Chief Geologist), Anglo American & Discovery Harbour (Pres. & CEO). international projects, incl. Diavik Diamonds (NWT, Canada), Resolution Copper (Arizona, USA), Eagle Nickel (Michigan, USA) and Bunder Diamonds (India).

Michel Robert – Director: 40 years of professional in mining & metallurgy, Teck's corporate metallurgist, lead engineer and start-up manager, SNC (Director), Simons Mining Group (now AMEC, founder) and Senior VP for Pan American Silver Corp. (1995 to 2001). VP of Quinto Mining Corp. at acquisition by Consolidated Thompson Iron Mines for C\$150 million in 2008



Luis F. Zapata – Executive Chairman: Former Partner and Head of Capital Markets at Seminario SAB, Head of Latin America Institutional Equity Sales at Canaccord Genuity. Has structured, financed or participated in over \$500M of equity raises. A frequent media commentator on the resources sector in Peru, dual Canadian/Peruvian citizen fluent in English and Spanish.

James S. Borland – Director: 25 years of mining industry experienced, founded Borland, Levand & Associates in 1998, a firm that has provided management services to the minerals sector including Anvil Mining (acquired by China Minmetals), Blue Pearl Mining (now Thompson Creek Metals) and Glencairn Gold Corp. (acquired by B2Gold). Former Manager, Research Communications for BMO Nesbitt Burns Inc. and VP Investor Relations for Boliden Ltd.



Ryan Fletcher – Acting CFO & Director: An entrepreneur and financier with a focus on the mining and mineral exploration. Most recently was a Director of Zimtu Capital Corp., a resource investment issuer listed on the TSX-V. Mr. Fletcher co-founded Montan Capital Corp. in 2012.



CASH FLOWING ASSETS ACQUISITION

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Montan Mining is acquiring the following producing asset base in Arequipa, Peru

1. Mollehuaca Plant

Operating 150 TPD capacity gold mill with CIP & Flotation circuit



2. Eladium Gold Mine

Epithermal vein production, Current 5 TPD @ 15-30 g/t Au



Artisanal Formalization By Region

Region	Applications
1 Arequipa	14,859
2 Ayacucho	9,015
3 Puno	7,269
4 Apurimac	6,920
5 La Libertad	5,298
6 Piura	~ 2,000



3. Saulito Property (Exploration)

Epithermal gold vein production potential



Binding Agreement to Acquire Goldsmith Resources SAC

Total Consideration: USD \$3.3M. All figures below in USD

- 1. On Signing : \$50,000 (Paid)**
- 2. On Closing of Definitive Agreement: \$1.75M**
 - \$750K Cash + 8m MNY shares at \$0.125/sh
- 3. Twelve (12) months from Definitive Agreement: \$1.5M**
 - \$750K Cash & \$750K in cash or shares at MNY election
 - Vendor security - 49% in trust, one board member until full purchase completed

Acquisition of producing assets saves capital, time and management resources by eliminating construction and permitting.

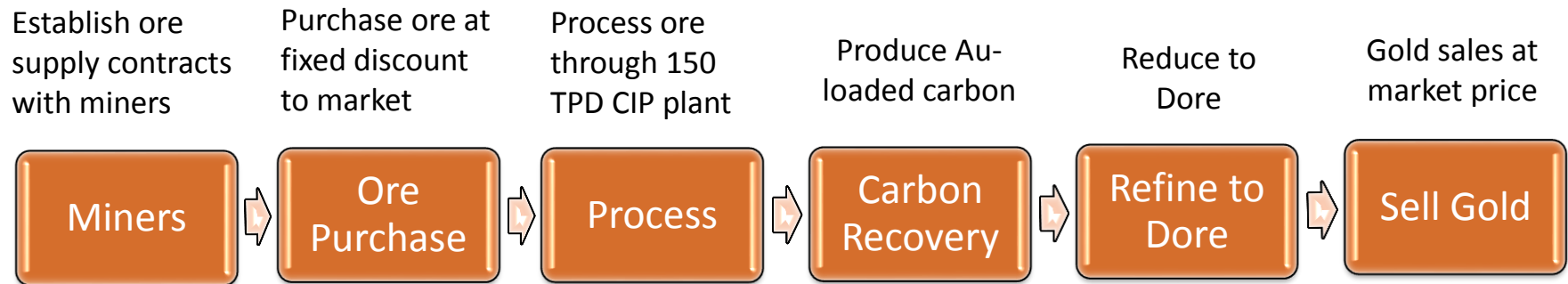


TOLL MILLING IN PERU

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A high margin cash-flow business, aided by new Mining Legislation in force since April 2012

How does the business model operate?



What are the advantages?

For Peruvian Mining Industry

- Increased transparency & international support
- Improved Health and Safety
- Environmental protection
- Increased tax revenue

For Montan Mining

- Increasing demand for permitted mills
- Access to unconstrained ore resources
- No mine operation or development risk
- Operational sustainability



MOLLEHUACA PLANT

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Scaled ramp up: 1 shift (46tpd), 2 shift (92tpd), 3 shift (>132tpd)

EBITDA grade & shift dependent

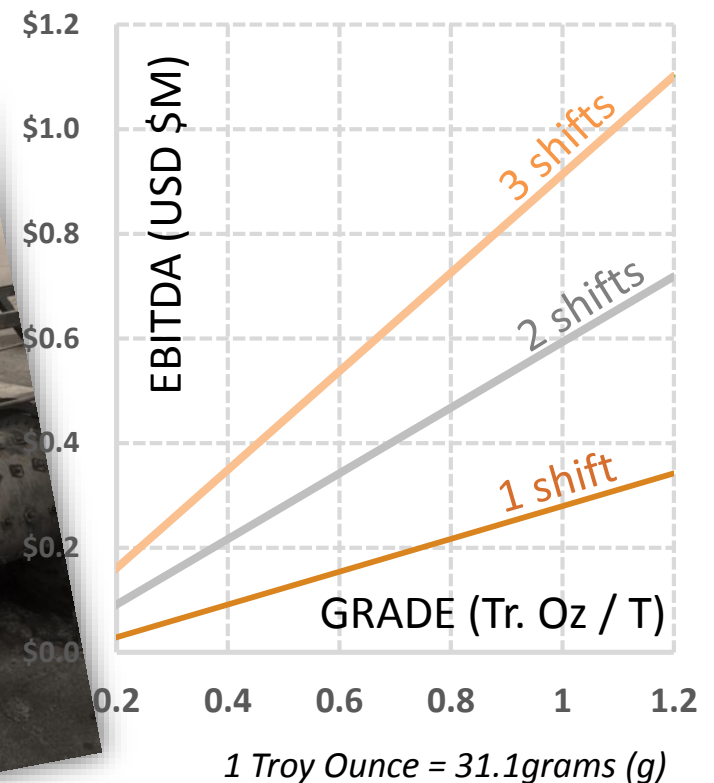
\$12M per year EBITDA achievable

(based on \$1,150 gold)



Initial operations will be directed
by Mr. Michel Robert

Monthly EBITDA Projections





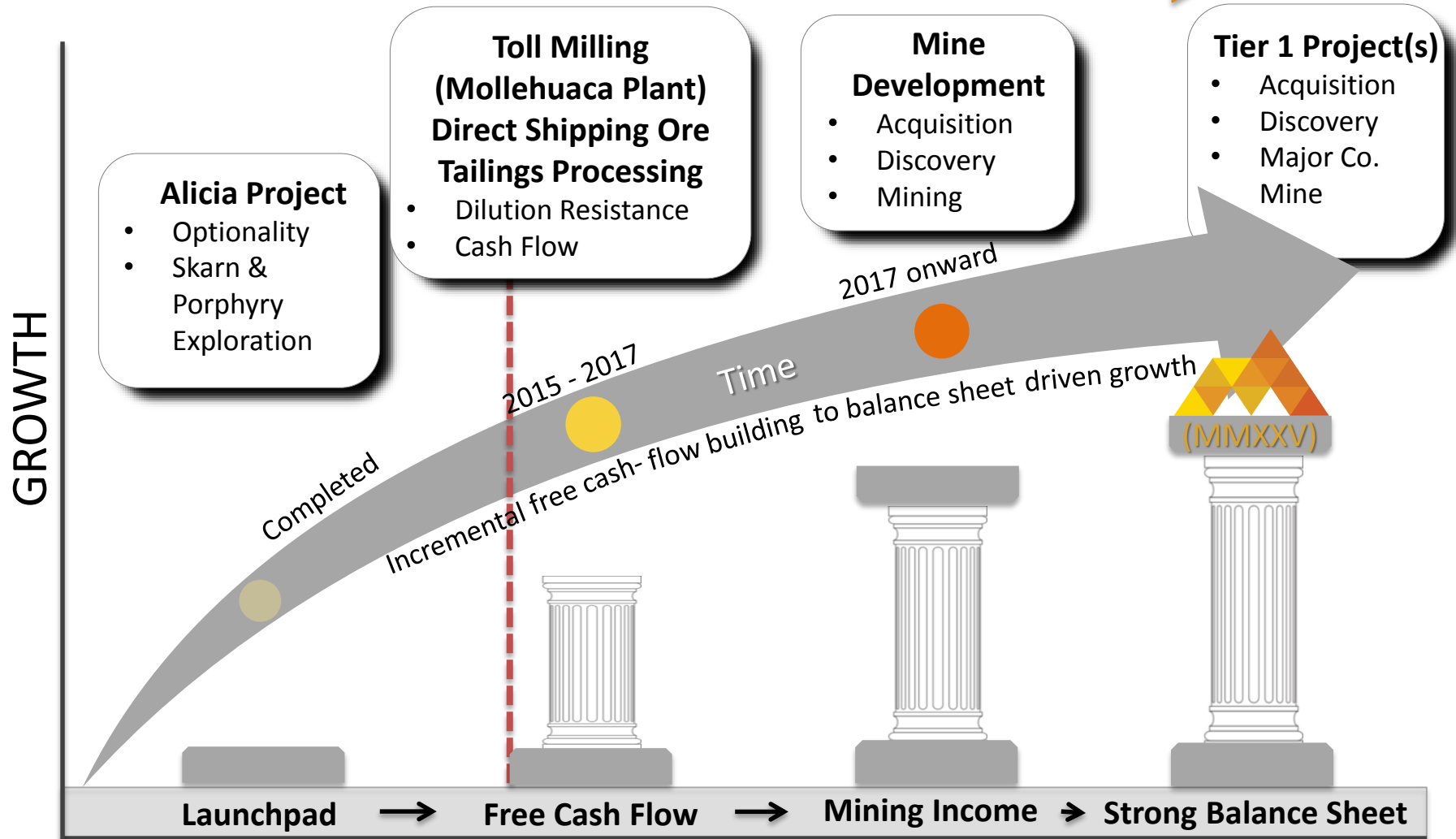
- 3,300m elevation, 70km from Chala, Arequipa
- Epithermal vein system, mining 5 TPD @ 15-30 g/t Au
- 2014 Milestones: Camp constructed, permits obtained, extensive underground development started
- Montan Target 35 TPD @ >20 g/t Au
- Exploration Upside





EXECUTING OUR BUSINESS PLAN

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COMPARABLE COMPANIES

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Producers

Company	Symbol	Shares /FD (M)	Price ⁽¹⁾	Mkt Cap (C\$ M)	Debt ⁽²⁾ (M)	Production	Plant Cost (US \$M)	Plant Capacity (tpd)	Exploration
Dynacor	DNG	36M/38M	\$2.14	77 M	-	18 Yrs	8.7/12	250 & 350 ⁽³⁾	Yes
Inca One	IO	68M/86M	\$0.24	16 M	8	5 Months	5	100	No
Montan	MNY	19M/21M	\$0.145	2.8 M	-	Ramp-up	3.3 ⁽⁴⁾ (Acquisition)	150	Yes

Builders

Anthem United	AFY	68M/90M	\$0.46	31 M	7	Near Term	10	350 (75%) ⁽⁶⁾	No
Standard Tolling	TON	54M/90M	\$0.20	10 M	2.7	Near Term	1.8 (Acquisition)	150	Yes

(5)



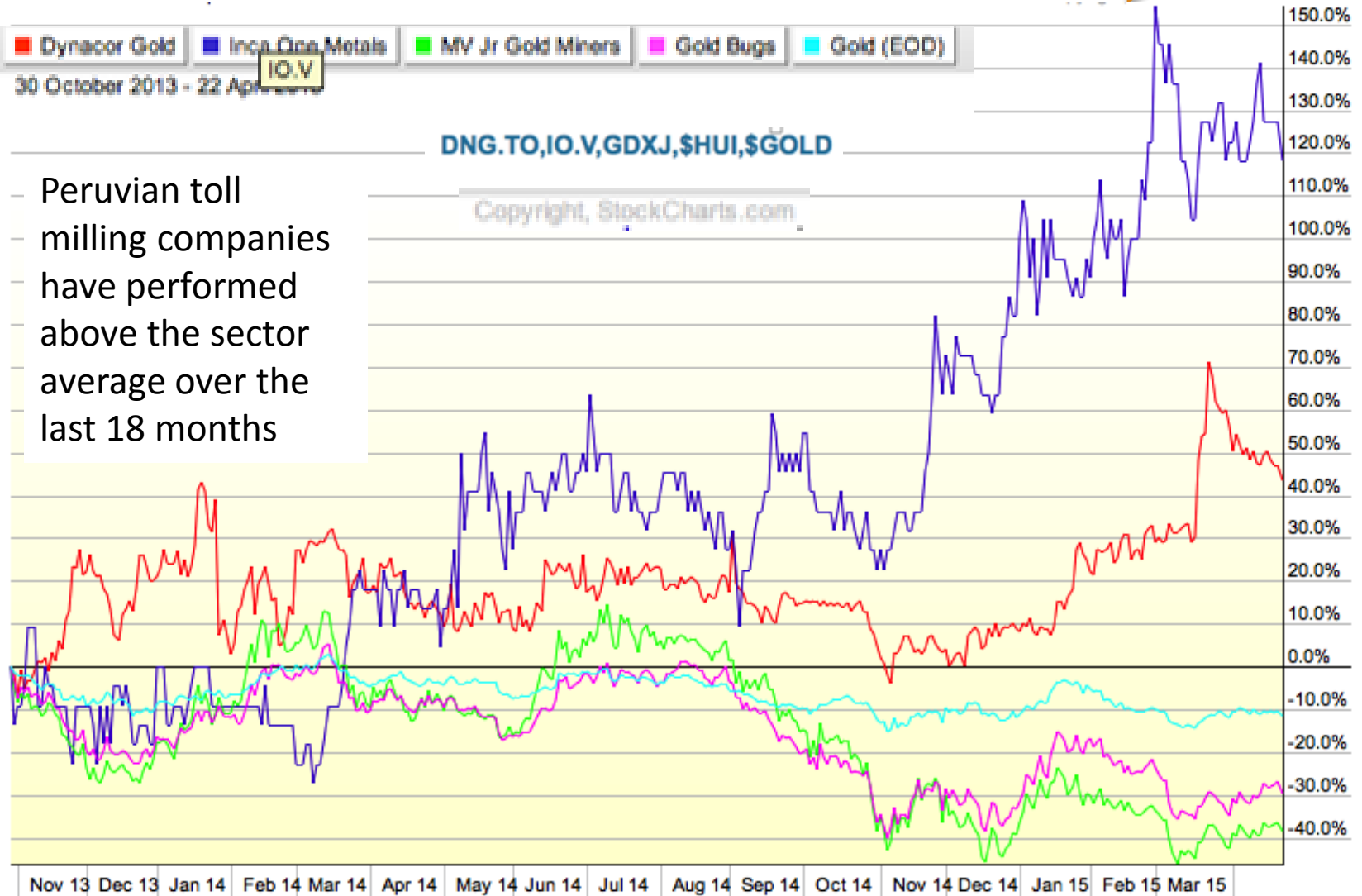
Table Footnotes

- (1) April 23rd 2015, CAD
- (2) Includes lines of credit, debt units, stream borrowing
- (3) Second plant in construction
- (4) Cost + USD \$4M to construct
- (5) MNY targeting re-rating
- (6) 75% share of the Toll Mill



SECTOR OUTPERFORMANCE

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- Peruvian toll milling companies have performed above the sector average over the last 18 months



ALICIA: LEGACY ASSET OPTIONALITY

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Tertiary Andahuaylas-Yauri Belt – Tier 1 Pedigree in Skarn & Porphyry-hosted Cu

- **100% MNY Ownership**
- **26 KM SQ in prime belt**
- **Underlying 2% NSR on mined production**

Deposit	MT	Cu (%)	Au (g/t)
Anatapaccay	383	.89	.16
Coroccohuayco	155	1.57	.16
Cetan Pucara	24	1.44	-
Cuachua	300	.68	-
Tintaya*	139	1.39	.23
Azulccaca	24	.42	.39
Cchalla	112	.62	.36
Constancia	620	.32	.056
Las Chancas	200	1.00	.12

* Michel Robert - Tintaya Startup Manager

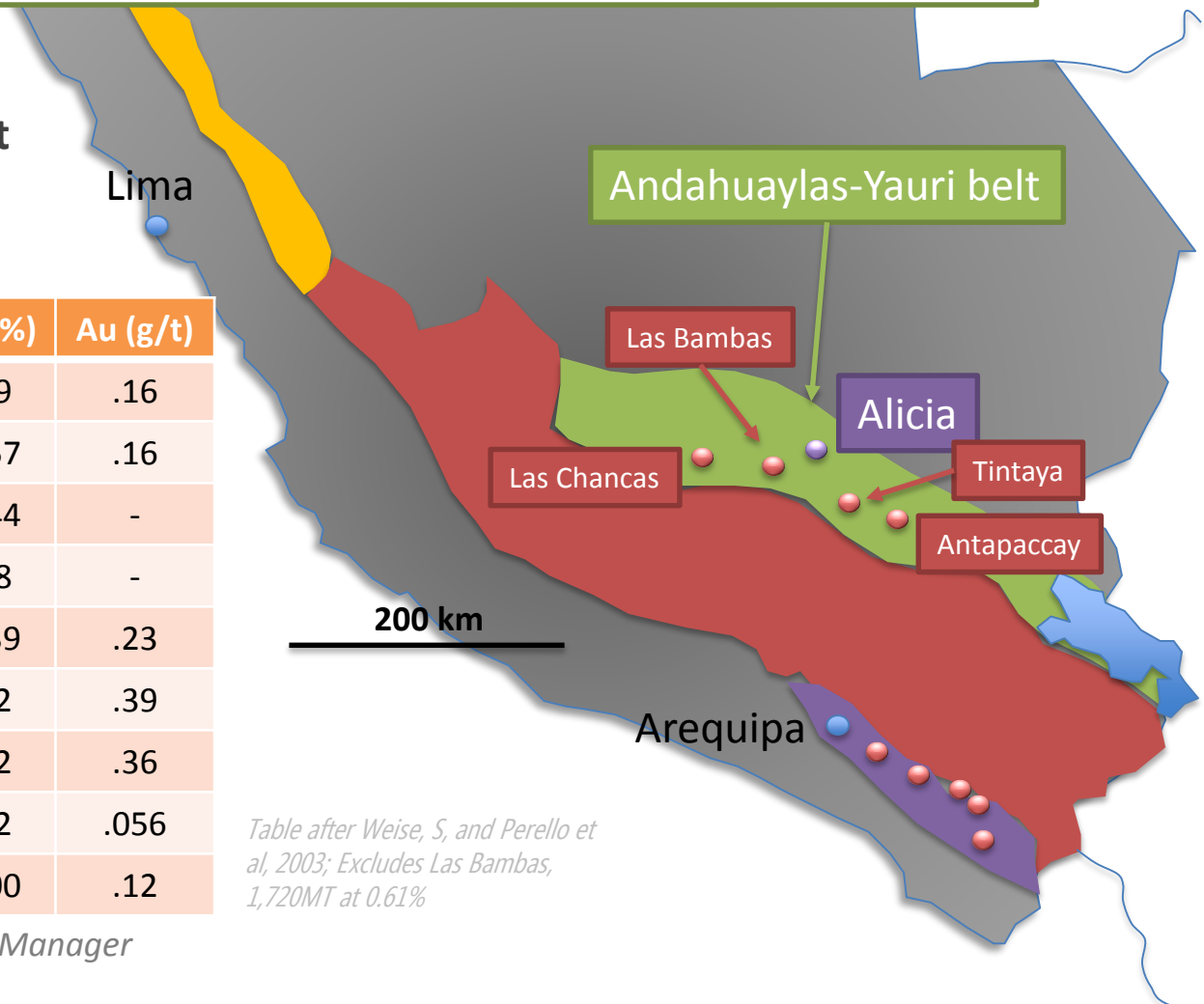


Table after Weise, S, and Perello et al, 2003; Excludes Las Bambas, 1,720MT at 0.61%



1. Finalize Goldsmith SAC Acquisition

- Complete Due Diligence
- Complete Definitive Agreement

2. Establish Comprehensive Market Team

- External & internal market activity and support team being engaged
- Internal IR and Maximizer CRM database management

3. Structure and Complete Financing

- Arrange revolving credit ore-purchase arrangement
- Explore convertible debt opportunities
- Determine equity component

4. Build Out In-Country Team

- Led by in-country Executive Chairman
- Building on Strait and Goldsmith combined operating experience

5. Continue Evaluation of Cash-Flow M&A Targets

- Nine (9) shortlisted opportunities, DD on 4 *in progress* in Peru
- Include toll mills, high grade DSO⁽¹⁾ and high grade, refractory tailings



Focus on Peru

- Resident Executive Chairman
- Operating team in Chala, Lima
- Local company management, purchasing & social engagement



Due diligence activities, Lima office

Canada

- Marketing, reporting
- Liquid public market



Mollehuaca Plant



DISCLAIMER

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The forward-looking statements contained in this presentation constitute management's current estimates as of the date of this presentation with respect to the matters covered herein. We expect that these forward-looking statements will change as new information is received and that actual results will vary, possibly in material ways. While we may elect to update this forward-looking information at any time, we do not undertake to do so.

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The technical information in this presentation has been prepared in accordance with the Canadian regulatory requirements set out in National Instrument 43-101 and reviewed on behalf of the company by Ms. Jenna Hardy, M.Sc., P.Geo., of Nimbus Management Ltd., a Qualified Person.



CONTACT US

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