



## Peru's Newest Toll Milling Company

TSXv: MNY

Montan Mining Corp. (TSXv: MNY) launched into Peru with the 100%-owned Alicia Project and has now acquired the operational Mollehuaca Gold Processing Plant in southern Peru bringing near term cashflow. The plant is strategically located near Chala in the epicenter of the small scale Peruvian gold mining industry. The carbon-in-pulp (CIP) plant currently operates with a throughput of 30 tpd which is expected to be increased to its 150 tpd capacity as feed is secured and the flotation circuit is brought online.

### Comparable Public Companies in Peru

Company	Shares / FD	Price	Mkt Cap	Debt <sup>1</sup>	Plant Cost (~\$US M)	Plant Capacity (tpd)	In Production
Dynacor Gold Mines Inc. (TSX:DNG)	36M / 38M	\$ 2.11	\$77 M	nil	\$8 M / \$10 M	250 & 300 <sup>2</sup>	Yes
Inca One Gold Corp. (TSXv:IO)	68M / 86M	\$ 0.235	\$16 M	\$8 M	\$5 M	100	Yes
Anthem United Inc. (TSXv:AFY)	68M / 90M	\$ 0.46	\$31 M	\$7 M	\$10 M	350	Construction
Standard Tolling Corp. (TSXv:TON)	54M / 101M	\$ 0.135	\$7.3 M	\$2.7M tbd		150	Near Term
<b>Montan Mining Corp. (TSXv:MNY)</b>	<b>19M / 21M</b>	<b>\$ 0.17</b>	<b>\$3.3 M</b>	<b>nil</b>	<b>\$3.3 M (Acquisition)</b>	<b>150</b>	<b>Yes</b>

As of Monday May 04, 2015 (1) Includes lines of credit, debt units, stream borrowing. (2) Second plant in construction.

### Share Structure

As of Monday May 04, 2015

<b>Fully Diluted</b>	<b>21,528,259</b>
<b>Issued</b>	<b>19,653,259</b>
<b>Options</b>	<b>1,875,000</b>

### Shareholders

<b>5%</b>	<b>Teck Resources</b>
<b>10%</b>	<b>Management</b>
<b>10%</b>	<b>Institutional</b>
<b>14%</b>	<b>Peru Investors</b>

[www.montanmining.ca](http://www.montanmining.ca)

The technical information in this fact sheet has been prepared in accordance with the Canadian regulatory requirements set out in National Instrument 43-101 and reviewed on behalf of the company by Ms. Jenna Hardy, M.Sc., P.Geo., of Nimbus Management Ltd., a Qualified Person.  
\*All dollar amounts are in Canadian funds unless otherwise noted

2015 April Acquisition of Processing Plant Announced



Agreement to acquire Goldsmith Resources SAC announced including the operational 150tpd CIP and flotation Mollehuaca Gold Processing Facility and Eladium Mine near Chala in the Arequipa region, southern Peru.

2015 March Montan Mining IPO

Merger with Strait Minerals results in formation of Peru focused Montan Mining (TSXv: MNY). Management team evaluates near-term cashflow scenarios while the technical team mobilize to Peru for field due diligence



2014 December QT Announced



Letter agreement to merge Montan Capital (TSXv: MO.P) with Strait Minerals (TSXv: SRD) creating a strong launchpad in Peru with the 100%-owned Alicia Project.

2012 Montan Capital CPC IPO

Lima

Alicia  
Mollehuaca Processing Plant

## Opportunity

The Peruvian small-scale gold mining industry is currently undergoing government supported formalization. This is meant to strengthen the environmental, safety and fiscal practices of the industry which increases the demand for permitted, government approved processing facilities. Artisanal miners currently contribute up to one million ounces of gold per year in Peru representing over one billion dollars. By operating a formalized and permitted plant we can purchase feed at a discount to process and sell contained metals making a margin business. Montan also operates its own mine to supplement mill feed.

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**MONTAN**  
MINING CORP.

TSXv: MNY

**Located in Arequipa region, near Chala**

**Abundant local sources of feed to be purchased**

**Most active region of Peru for small scale gold mining**

**Supplemental feed from the Montan operated Eladium Gold Mine**

**Margin based business model, resistant to dilution and resource depletion**

**150tpd capacity carbon-in-pulp (CIP) and flotation circuits provide flexibility to treat multiple feed types**

**Total Consideration for the Purchase of  
Goldsmith Resources SAC is \$3.3 million USD**  
**\$US 50k on signing**  
**\$US 750k and 8M shares on closing**  
**\$US 1.5M on one year anniversary**

**What Montan Receives**  
**150tpd Capacity Mollehuaca Plant**  
**2.5tpd Eladium Gold Mine**  
**Saulito Exploration Project**

Establish supply contracts and rapport with small miners by offering prompt payment and assistance with equipment, formalization, geology.

Assay and purchase mill-feed at a discount to market price



Process and extract

Sell gold in carbon to smelter



Cashflow creates dilution resistance and value



**t o l l m i l l i n g , h o w i t w o r k s .**