



VELA
OIL CORP.

EXECUTIVE
SUMMARY

December 2015

www.velaoil.com

Vela is a privately held, exploration and development company based in Saskatchewan, Canada.

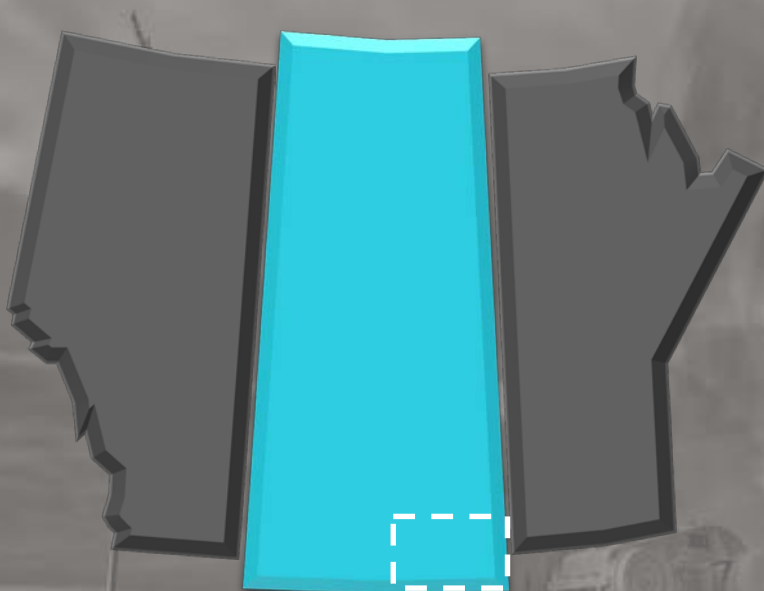


Our Goal...

Acquire and develop undervalued land parcels in low-risk, low-cost formations within Saskatchewan.

Our Focus ...

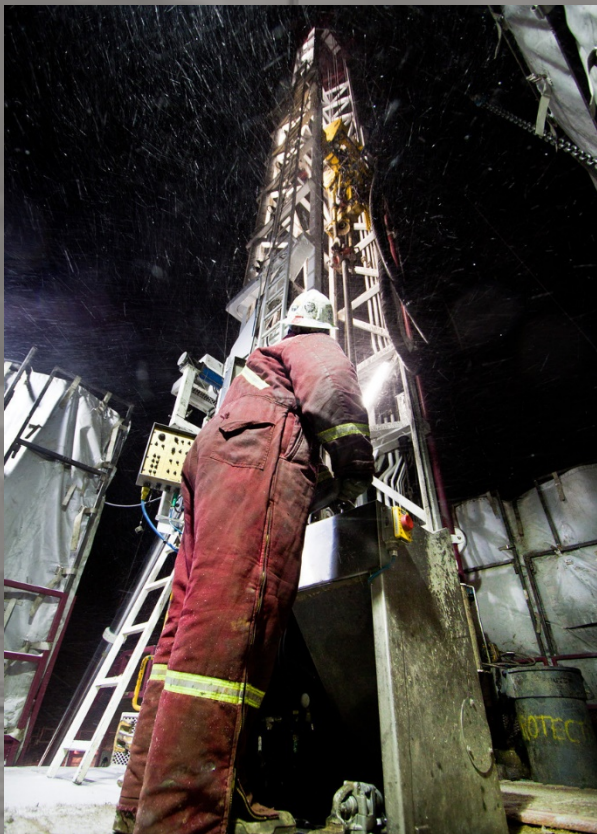
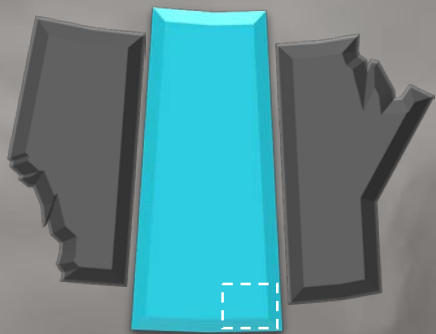
Light-oil producing formations within Saskatchewan. Build a stable portfolio of cash flowing wells with strategic land positions.



- Light Oil production in Southeast Saskatchewan.
- Low decline, high netback wells "Cash Flow Engines"
- Attain stable production and free cash flow.



- Strategic acquisition of land near core assets of mid-tier producers, and within underdeveloped pools.
- Target land parcels with strong historical production: e.g., Midale and Frobisher pools

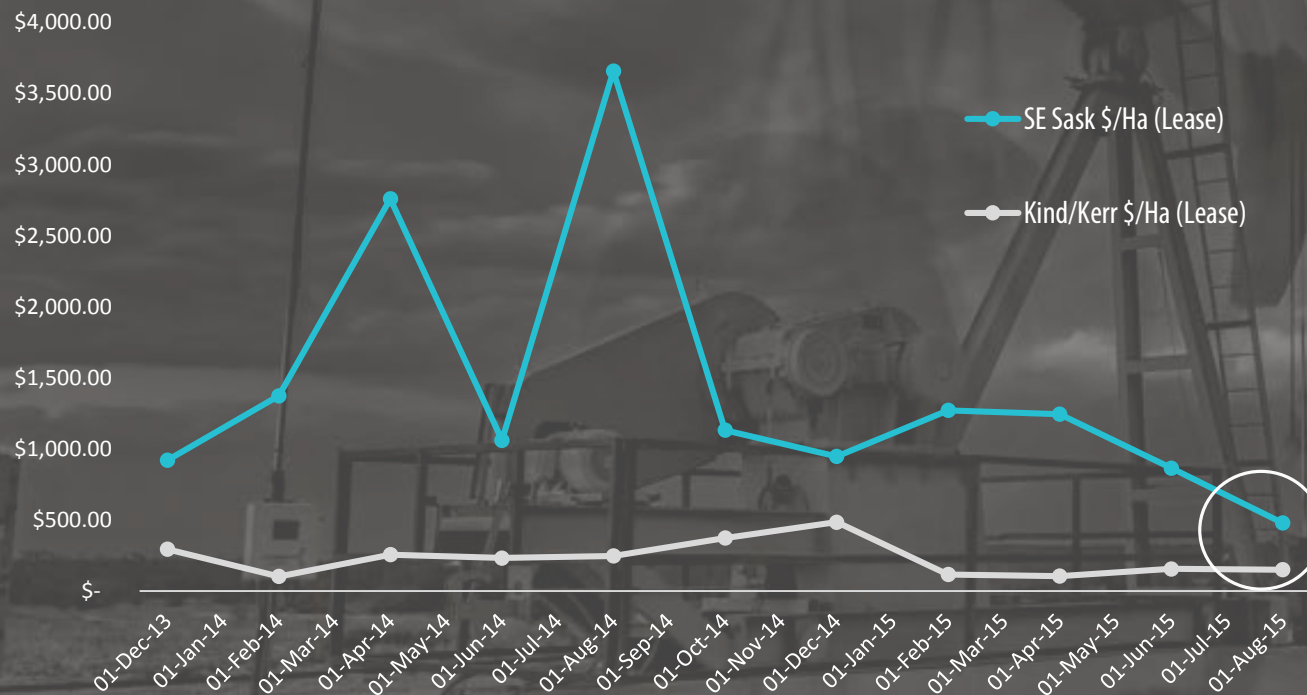


Strategic Acquisition

- Land and formations with low Cap-Ex drilling
- Nearby infrastructure (e.g., pipelines for reduced tie-in costs)
- Room to GROW, Vela is targeting land parcels large enough to develop, without sterilizing future production opportunities
- Wells with 60 – 100 barrels per day production potential (IP3)

Our strategy is to pursue a significant acquisition focused on large oil & gas pools in place which have proven exploitation opportunities.

Saskatchewan Land Sale Summary
Lease purchase (\$/ha)



- Leverage creative financing and fiscal discipline to quickly achieve organic growth in production and increase land asset value.
- Develop and expand oil production while retaining reserves for future development.
- Apply proven exploitation technology to define large oil-in-place pools.
- **Timing:** Low cost land acquisition during industry downturn.
- **Result:** A growing portfolio of cash flow production and land position assets.



- Highly experienced technical team (+ 800 wells drilled)
- Zero debt and low overhead
- Close relationships with mid-tier producers from previous consulting engagements
- Reduced exploration and production costs from current market conditions and in-house technical expertise



The **OIL** is in the **DETAILS**

Management is committed to achieving near-term organic growth through oil production and growing shareholder value through creative, non-dilutive financing structures

Our TEAM



Michael Burns

CEO

Mr. Burns is the President and founding partner of two private geological consulting firms. He is also active in two public companies as President and CEO of Star Minerals Group Ltd., and a Director of Canadian International Minerals Inc. Mr. Burns has over 9 years of exploration management experience. In that time, he has been central to structuring and completing multiple property acquisition deals between both private and public companies.

Scott Newman

VP Exploration

Mr. Newman is the president and founding partner of an oil & gas consulting firm that has drilled 800+ wells within western Canada. His experience within the sector, Saskatchewan in particular, brings a strong operational background to the team.

James Rogers

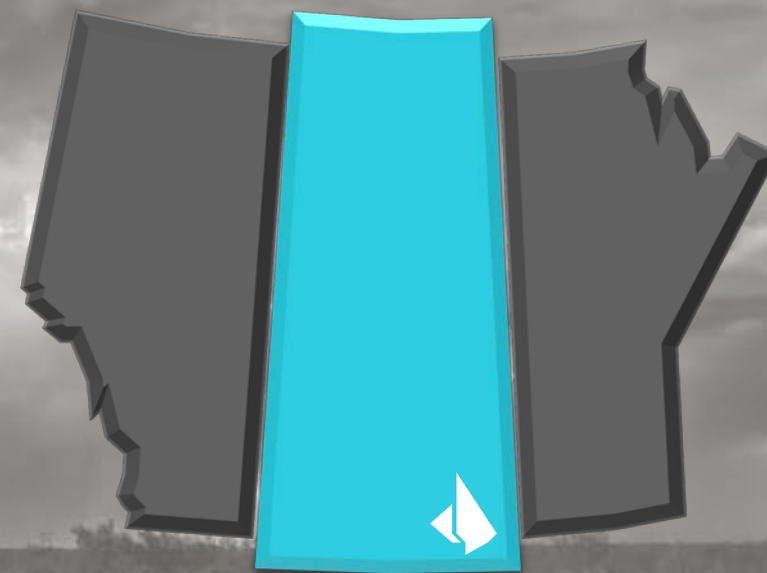
VP Operations

Mr. James Rogers is a successful entrepreneur and mining professional active in both the exploration and extraction sectors of the resource industry since 2007 in both corporate and technical capacities. His international experience in equatorial Africa, South America and Canada with public and private companies has largely been focused on generative and exploration work. Most recently Mr. Rogers has been focused on developing small-scale cash-flowing operations.

Summary



- OUR GOAL is to Quickly become an organic growth company through oil production with both cash flow and accumulation of strategic land position assets.
- Technically experienced & innovative management team
- Zero debt and low overhead
- Saskatchewan focused Light-Oil production
- Growing excess of currently undervalued oil and gas land assets on the market
- Vela is well positioned in the current market for near term growth.



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