**CORNERSTONE INSURANCE PLC**

**ENDORSEMENT NO** **{ENDORSEMENTNO} ATTACHING TO AND FORMING PART OF** **{SUBRISK} POLICY NO** **{POLICYNO} IN THE NAME OF** **{INSUREDNAME}**

Notwithstanding anything contained herein to the contrary, it is hereby declared and agreed that with effect from **{StartDate}** the insured has **relocated** to the under-noted address:

{ListTable}

All other Terms, Conditions and Exceptions of this policy remind unaltered.

Entered in our Books this {TDate}

Examined: **{SubmittedBy}**

**{Signature}**

**For: Cornerstone Insurance Plc**

**COLLECTIVE ENDORSEMENT ON PACKAGE POLICY**

1. **Sample of renewal endorsement for Package Policy**

**CORNERSTONE INSURANCE PLC**

COLLECTIVE **ENDORSEMENT NO P/106/6001/2016/00009/001 ATTACHING TO AND FORMING PART OF PLANT ALL RISKS COLLECTIVE POLICY NO P/106/6001/2016/00009 IN THE NAME OF T.B.A**

Notwithstanding anything contained herein to the contrary it is hereby declared and agreed that the cover granted on this policy is hereby Reinstated and Renewed for a further period of twelve [12] months with effect from 1st June, 2017up to 31st May, 2018 on a revised basis as stated hereunder:

|  |  |  |  |
| --- | --- | --- | --- |
| **ITEM NO.** | **DESCRIPTION** | **LIMIT ANYONE OCCURRENCE [N]** | **AGGREGATE LIMIT ANYONE PERIOD OF INSURANCE [N]** |
| 1. | To indemnify the Insured against all sums which they shall become legally liable to pay in respect of property insured being subject of bailment or any part thereof lost, destroyed or damaged as a result of fire, burglary or other fortuitous and unforeseen circumstances including accidental damage occurring whilst contained in the insured’s warehouse and/or in transit anywhere in Nigeria during the period of insurance subject to the limits stated below:  **Warehouse Risk:** | 100,000,000.00 | 300,000,000.00 |
| 2. | **Transit Risk Extension:** | 15,000,000.00 | 300,000,000.00 |
| 3. | **Disappearance Extension:** | 1,000,000.00 | 5,000,000.00 |
|  | **TOTAL SUM INSURED** | **116,000,000.00** | **300,000,000.00** |

**In consideration thereof, a renewal premium of N2,594,625.00 is due from the Insured.**

**MEMO 1 DOCUMENTARY EVIDENCE WARRANTY**

It is warranted that during the currency of this policy:

[a] That in the event of a Claim for loss arising under all Item of this policy, it is warranted by the insured that they will produce Documentary Evidence in English of the amount of the value of the stocks held immediately prior to the happening of the loss.

[b] That the Insured keeps and during the whole of the currency of the policy shall keep a complete set of Books. Accounts and Stock Sheets or stocks Books Showing a true and accurate record of all business transactions, and stock in hand and that such Books, Accounts and Stock sheets or Stock Books shall be locked in a fire-proof safe or removed to another building at night, and at all times when the premises are not actually open for business.

[c] That this warranty applies separately to each and every business or branch business.

[d] That transfers of goods from one premises to another shall be a business transaction within the meaning of this warranty.

[e] That it is further warranted that said safe shall not contain explosive or other hazardous commodities.

Subject otherwise to the Terms, Conditions and Exceptions of the policy or

All other Terms, Conditions and Exceptions of the policy remains unaltered.

In witness thereof the authorized representatives of the Co-insurers have hereunto subscribed their signatures for their respective shares this 9thDay of June, 2017.

**Apportionment**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **CO-INSURERS** | **PPN %** | **SUM INSURED** | **RENEWAL PREMIUM** | **SIGNATURE** |
| **CORNERSTONE INS. PLC.** | **70** | **210,000,000.00** | **1,816,237.50** |  |
| **UNION ASSURANCE CO.** | **30** | **90,000,000.00** | **778,387.50** |  |
| **TOTAL** |  | **300,000,000.00** | **2,594,625.00** |  |

1. **Sample of Additional endorsement for Package Policy**

**CORNERSTONE INSURANCE PLC**

**COLLECTIVE ENDORSEMENT NO P/106/3001/2016/00009/002 ATTACHING TO AND FORMING PART OF BAILEE ALL RISKS COLLECTIVE POLICY NO P/106/3001/2016/00009 IN THE NAME OF T.B.A**

Notwithstanding anything contained herein to the contrary, it is hereby declared and agreed that with effect from 2nd December 2017 up till and including 1st June, 2018 the sum insured on the item number 1 is hereby reviewed upward from N 240,000.00 to N70,000,000.00 as details below:

|  |  |  |  |
| --- | --- | --- | --- |
| **ITEM NO.** | **DESCRIPTION** | **LIMIT ANYONE OCCURRENCE [N]** | **AGGREGATE LIMIT ANYONE PERIOD OF INSURANCE [N]** |
| 1. | To indemnify the Insured against all sums which they shall become legally liable to pay in respect of property insured being subject of bailment or any part thereof lost, destroyed or damaged as a result of fire, burglary or other fortuitous and unforeseen circumstances including accidental damage occurring whilst contained in the insured’s warehouse and/or in transit anywhere in Nigeria during the period of insurance subject to the limits stated below:  **Warehouse Risk:** | 150,000,000.00 | 700,000,000.00 |
|  | **TOTAL SUM INSURED** | **150,000,000.00** | **700,000,000.00** |

Consequently, an additional premium of **=N=3,238,661.20** is due from the insured.

Subject otherwise to the Terms, Conditions and Exceptions of the policy

In witness thereof the authorized representatives of the Co-insurers have hereunto subscribed their signatures for their respective shares this 3rdDay of December, 2017.

**Apportionment**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **CO-INSURERS** | **PPN %** | **SUM INSURED** | **ADDITIONAL PREMIUM** | **SIGNATURE** |
| **CORNERSTONE INS. PLC.** | **70** | **490,000,000.00** | **2,267,062.84** |  |
| **UNION ASSURANCE CO.** | **30** | **210,000,000.00** | **971,598.36** |  |
| **TOTAL** |  | **700,000,000.00** | **3,238,661.20** |  |

**3. Sample of deleted endorsement for Package Policy**

**CORNERSTONE INSURANCE PLC**

**COLLECTIVE ENDORSEMENT NO P/106/2001/2016/00009/003 ATTACHING TO AND FORMING PART OF BAILEE ALL RISKS POLICY NO P/106/3001/2016/00009 IN THE NAME OF T.B.A**

Notwithstanding anything contained herein to the contrary, it is hereby declared and agreed that with effect from 1st February 2018 up till and including 1st June, 2018 the cover granted on this policy is hereby revised as details below:

|  |  |  |  |
| --- | --- | --- | --- |
| **ITEM NO.** | **DESCRIPTION** | **LIMIT ANYONE OCCURRENCE [N]** | **AGGREGATE LIMIT ANYONE PERIOD OF INSURANCE [N]** |
| 1. | To indemnify the Insured against all sums which they shall become legally liable to pay in respect of property insured being subject of bailment or any part thereof lost, destroyed or damaged as a result of fire, burglary or other fortuitous and unforeseen circumstances including accidental damage occurring whilst contained in the insured’s warehouse and/or in transit anywhere in Nigeria during the period of insurance subject to the limits stated below:  **Warehouse Risk:** | 150,000,000.00 | 500,000,000.00 |
| 2. | **Transit Risk Extension:** | 15,000,000.00 | 500,000,000.00 |
| 3. | **Disappearance Extension:** | 1,000,000.00 | 5,000,000.00 |
|  | **TOTAL SUM INSURED** | **166,000,000.00** | **500,000,000.00** |

Consequently, a return premium of **=N=1,450,661.20** is due from the insured.

Subject otherwise to the Terms, Conditions and Exceptions of the policy

In witness thereof the authorized representatives of the Co-insurers have hereunto subscribed their signatures for their respective shares this 6thDay of February, 2018.

**Apportionment**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **CO-INSURERS** | **PPN %** | **SUM INSURED** | **RETURN PREMIUM** | **SIGNATURE** |
| **CORNERSTONE INS. PLC.** | **70** | **350,000,000.00** | **1,015,462.84** |  |
| **UNION ASSURANCE CO.** | **30** | **150,000,000.00** | **435,198.36** |  |
| **TOTAL** |  | **500,000,000.00** | **1,450,661.20** |  |

**4. Sample of Adjustment endorsement for General Accident Line of business –[ Bailee All Risks]**

**CORNERSTONE INSURANCE PLC**

**COLLECTIVE ENDORSEMENT NO P/106/2001/2016/00009/004 ATTACHING TO AND FORMING PART OF BAILEE ALL RISKS COLLECTIVE POLICY NO P/106/3001/2016/00009 IN THE NAME OF T.B.A**

Notwithstanding anything contained herein to the contrary, it is hereby declared and agreed that with effect from 1st March, 2018 the insured has **relocated** to the under-noted address:

**PLOT 893, OGUNUSI ROAD,**

**OPPOSITE ZENITH BANK OJODU,**

**ISHERI OJODU BERGER, IKEJA,**

**LAGOS.**

All other Terms, Conditions and Exceptions of this policy remind unaltered.

In witness thereof the authorized representatives of the Co-insurers have hereunto subscribed their signatures for their respective shares this 4thDay of March, 2018.

**Apportionment**

|  |  |  |  |
| --- | --- | --- | --- |
| **CO-INSURERS** | **PPN %** | **SUM INSURED** | **SIGNATURE** |
| **CORNERSTONE INS. PLC.** | **70** | **350,000,000.00** |  |
| **UNION ASSURANCE CO.** | **30** | **150,000,000.00** |  |
| **TOTAL** |  | **500,000,000.00** |  |