**CORNERSTONE INSURANCE PLC**

**COLLECTIVE ENDORSEMENT NO:** **{ENDORSEMENTNO} ATTACHING TO AND FORMING PART OF** **{SUBRISK} COLLECTIVE POLICY NO:**

**{POLICYNO} IN THE NAME OF** **{INSUREDNAME}**

Notwithstanding anything contained herein to the contrary, it is hereby declared and agreed that with effect from inception of this policy the under mentioned clauses are hereby incorporated into the policy.

**1) SUBROGATION WAIVER CLAUSE**

It is hereby declared and agreed that in the event of claim arising under this policy, the Company agrees to waive any rights, remedies or relief to which they might become entitled by subrogation against **Shell Petroleum Development Company**

**2) ADDITIONAL INSURED CLAUSE**

Notwithstanding anything contained herein to the contrary, it is hereby declared and agreed that the interests of **Shell Petroleum Development Company** is noted as additional insured under this policy

**3) CANCELLATION CLAUSE**

Notwithstanding anything contained herein to the contrary, it is hereby declared and agreed that the policy shall not be cancelled or materially changed without 30 days prior notice to **Shell Petroleum Development Company**

All other Terms, Conditions and Exceptions of this policy remain unaltered.

In witness, thereof the authorized representatives of the Co-insurers have hereunto subscribed their signatures for their respective shares this {APPROVALDATE}

**Apportionment**

{ListTableCoinsurance}