**CORNERSTONE INSURANCE PLC**

**COLLECTIVE ENDORSEMENT NO: {ENDORSEMENTNO} ATTACHING TO AND FORMING PART OF** **{SUBRISK} COLLECTIVE POLICY NO :** **{POLICYNO} IN THE NAME OF** **{INSUREDNAME}**

Notwithstanding anything contained herein to the contrary, it is hereby declared and agreed that with effect from RENEWED for a further period of {zMonth} months with effect from **{StartDate}** up to **{EndDate}** as per the attached Motor fleet schedule

**In consideration thereof, a renewal premium of =N=****{GrossPremium} is due from the Insured.**

Furthermore, the amount of excess applicable to the said vehicle shall read thus:

Excess {ExcessTable}

Authorised Repair Limit: {RepairLimit}

**DEPRECIATION CLUSE**

In the event of a claim resulting in constructive total loss or theft of vehicle, it is agreed that the depreciation rate of 20% shall apply to the insured value during the period of insurance which the claim shall have occurred.

Subject otherwise to the Terms, Conditions and Exceptions of the policy.

In witness thereof the authorized representatives of the Co-insurers have hereunto subscribed their signatures for their respective shares this {APPROVALDATE}.

**Apportionment**

{ListTableCoinsurance}