

Received on 5/3/2024



28th February 2024

Ref/CMA/February/13/2024

Dr. Joseph NKURUNZIZA
Principal
UR- College of Business and Economics
KIGALI

Dear Principal,

Subject: Request to participate in the 2024 Capital Market University Challenge

The Capital Market University Challenge is an annual public education and awareness flagship programme of the Capital Market Authority (CMA) aimed at exposing Universities and Higher Learning Institutions (HLIs) students to the capital market industry while instilling in them the culture of saving and investment through the capital market. It also prepares them as future capital market investors and professionals.

As the 11th edition of the Capital Market University Challenge is about to start, CMA would like to invite all interested students from UR-CBE to register and participate in the Capital Market University Challenge 2024.

The competition is set to run from 1st March up to 31st May 2024 and it will attract thousands of students from all Universities and Higher Learning Institutions in Rwanda. It will be an opportunity for students to learn and showcase their knowledge of the capital market industry through an interactive competition framework. Registration is scheduled from 1st March up to 1st April 2024 and it will be done via this link: <https://investor.cma.rw/cmuc/login/index.php>.

For your kind reference, the concept note with **more details about the 2024 CMUC is annexed to this letter**. To ease our collaboration during the 11th edition of the CMUC, we will appreciate receiving details (names, email address, and mobile phone number) of your Dean of Students as our focal person at UR-CBE.

For any further information, kindly contact Mr. Magnifique MIGISHA (Coordinator of the Capital Market University Challenge) by email: mmigisha@cma.rw or telephone: 0788222831.

Yours sincerely,

Eric BUNDUGU
Ag. Executive Director





Capital Market Authority

The 11th edition of the

CAPITAL MARKET UNIVERSITY CHALLENGE

February 2024

For more information, contact us on:

Tel: 0788 222 831 / 0788 674 626

Email: universitychallenge@cma.rw

I. BACKGROUND

As part of its public education and awareness programmes, the Capital Market University Challenge remains a key flagship program conducted by the Capital Market Authority (CMA) on an annual basis. The Capital Market University Challenge is a competition aimed at exposing Universities and Higher Learning Institutions (HLIs) students to the capital market industry while instilling in them the culture of saving and investment through the capital market and preparing them as future investors and professionals of the capital market industry.

To secure their future well-being, young people need to venture into smart saving and investment that will guarantee sustainability, which among others include exploring opportunities offered by the capital market products i.e. shares, bonds, or any other product that can be offered at the stock market. They are also encouraged to invest collectively through saving clubs.

II. OBJECTIVES OF THE CAPITAL MARKET UNIVERSITY CHALLENGE 2024

The University Challenge is intended to achieve the following objectives:

- 1) To create awareness and increase knowledge among students in universities and higher learning institutions (HLIs) on the importance and benefits of saving and investing through the capital market. This will contribute to preparing them as future investors and professionals of the capital market industry;
- 2) To promote creation of savings clubs/groups among students in universities and higher learning institutions (HLIs) while providing capacity building trainings to established saving clubs on how best, through their clubs, to save and invest through the local capital market.

III. ROADMAP OF THE CAPITAL MARKET UNIVERSITY CHALLENGE 2024

The Capital Market University Challenge (CMUC) 2024 will be conducted as part of the public education and awareness programs aimed at inculcating in the youth in Universities and Higher Learning Institutions (HLIs) the culture of saving and investment through the capital market.

The CMUC 2024 will be conducted through a digital platform that can be assessable via this link: <https://investor.cma.rw>. The competition framework will involve both a set of quizzes aimed at increasing awareness and knowledge among students about the capital market industry and its importance for Rwanda's socio-economic development.

Below is a roadmap with key activities to be conducted throughout the CMUC 2024:

SN	Activities	Description	Timeline/ Date
1.	Digital launch	The official of this year's Capital Market University Challenge 2024, during this launch we shall announce how the CMUC will be conducted.	1 March 2024
2	Registration period	All interested students will register to participate in the Capital Market University Challenge 2024. The registration shall be done through: https://investor.cma.rw IMPORTANT NOTICE: Previous winners are now allowed to participate in the current edition.	1 March – 5 April 2024
3.	Competition rounds for the Quiz category	Round 1 for the competition for the Quiz category	10 May 2024
		Round 2 for the competition for the Quiz category	14 May 2024
		Round 3 for the competition for the Quiz category	16 May 2024
4.	Final quiz round on the national level	Top winners in the quiz category on the provincial level shall sit for a special round on the national level	21 May 2024
5.	Awarding of winners and closing ceremony	Host a physical awarding of winners and a closing ceremony	31 May 2024

IV. STRUCTURE OF THE CAPITAL MARKET UNIVERSITY CHALLENGE 2024

All interested and registered students from various universities and HLIs across the country will be allowed to participate in the 2024 Capital Market University Challenge.

The Capital Market University Challenge 2024 will be conducted through Quizzes only. Individuals will compete in Quiz category after creating an account via this platform: <https://investor.cma.rw/cmuc/login/index.php>. In addition, a user guide is provided in this document on how to create an account in the system, by giving your identification details and selecting the competition category (Quiz).

For contestants and after creating an account via this link:

<https://investor.cma.rw/cmuc/login/index.php>, they will wait for the Quiz to be uploaded in the system and be communicated on when to undertake it once ready.

The challenge will comprise three stages in the quiz category at the provincial level whereby winners from each stage shall go to the next round. Three winners from the 3rd round at the provincial level shall immediately go to the national level.

V. PRIZES FOR WINNERS

a. Types of awards

Awards will be availed to the winners of the quiz category in form of securities i.e. shares and/or bonds listed on the Rwanda Stock Exchange (RSE) as a way to initiate students on the culture of saving and investing through the capital market in a more practical and engaged manner. In addition to that, all top winners at the provincial level shall get their certificate of participation.

b. Location for winners

As the challenge will comprise three rounds in the quiz category, those to pass each stage shall automatically go to the next one and in the 3rd round, the top three winners will represent the province at the national level. At the national level, the top three contestants drawn from winners at the provincial level will get additional awards.

c. Prizes to be won

Awards will be given to the winners of the quiz category in a form of securities i.e shares and bonds listed at the Rwanda Stock Exchange as a way to initiate students on the culture of saving and investing through the capital market.