





DLI Accelerated Data Science Teaching Kit

Lecture 1.3 - Why is Data Science Important?



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Why is Data Science Important?

Why is data science important?

- Data Science unlocks potential of data in solving societal challenges and large-scale complex problems across domains, from business, technology, science, engineering, healthcare, to government, and many more.
- As data continues to grow in volume, velocity and complexity, there is a strong demand for data science talents to help design the best solutions.

Why is data science important?

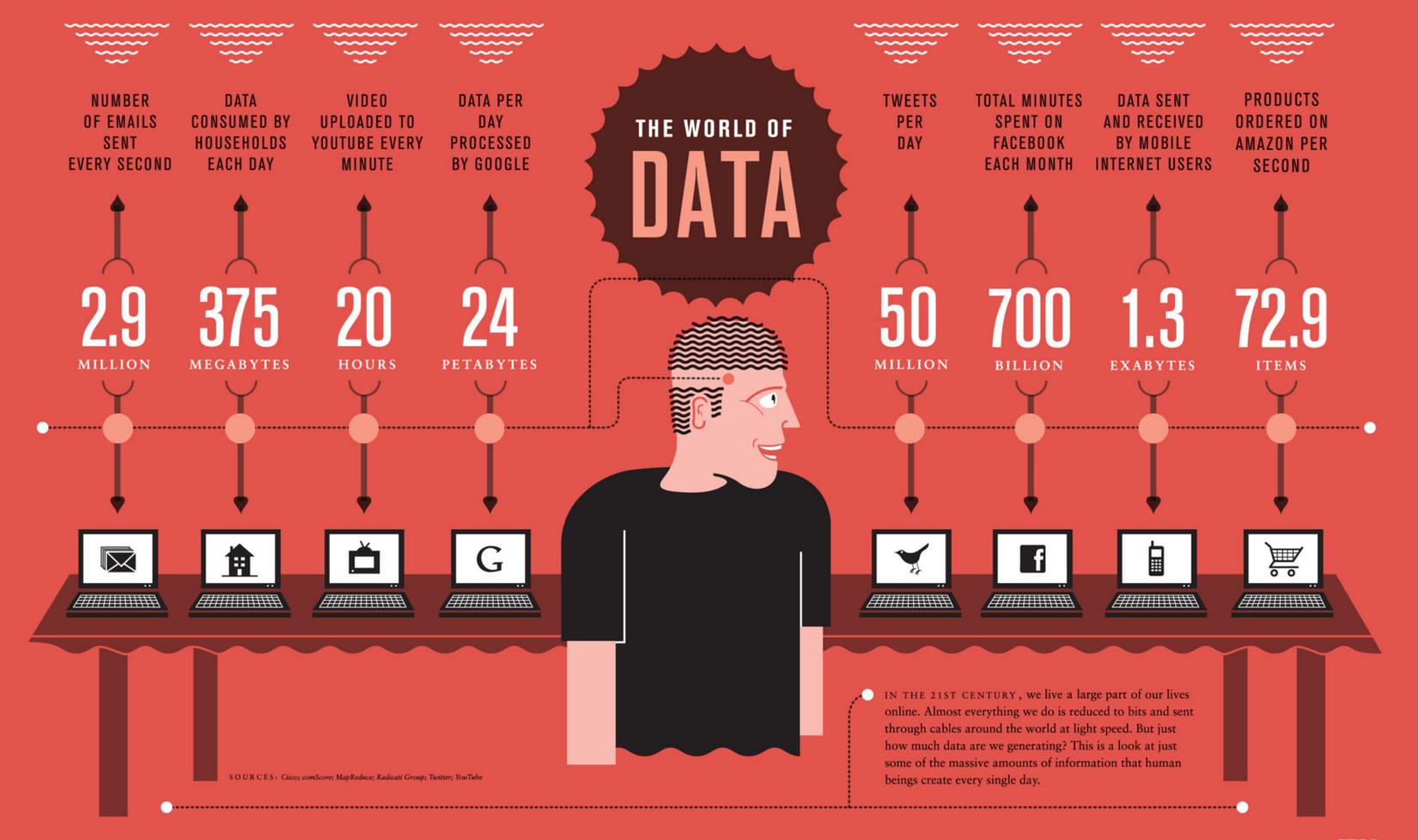
- "Data, and the capability to extract useful knowledge from data, should be regarded as key strategic assets"
 - Data Science for Business
- Data-analytic thinking helps you
 - Assess whether and how data can address a problem
 - Envision opportunities for data-driven decision making
 - See data-oriented competitive threats
- Important to understand data science even if you never intend to apply it yourself!

What are the "ingredients" of data science?

Need to consider:

storage, complex system design, scalability of algorithms, statistical tests, visualization techniques, interaction techniques, etc.

Above issues often become more complex with big data.



What is big data? Why care? Many businesses are based on big data.

Search engines: rank webpages, predict what you're going to type

Advertisement: infer what you like, based on what your friends like; show relevant ads

E-commerce: recommends movies/products (e.g., Netflix, Amazon)

Health IT: patient records (EMR)

Finance

Good news! Many jobs!

Most companies are looking for "data scientists"

The data scientist role is critical for organizations looking to extract insight from information assets for 'big data' initiatives and requires a **broad combination** of skills that may be fulfilled better as a team

- Gartner

http://www.gartner.com/it-glossary/data-scientist

Breadth of knowledge is important.

This course helps you learn some important skills.









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Thank You