

Rwanda National Entrepreneurship Exam S3 Collection (2012 - 2023)

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Urutonde rw'Ibizamini bya Leta Entrepreneurship Exam S3 mu Rwanda (2012 - 2023)

Iyi nyandiko ni urutonde rw'Ibizamini bya Leta bya Entrepreneurship Exam S3 byatanzwe mu Rwanda kuva mu mwaka wa 2012 Kugeza 2023, yahuriwe hamwe na Tubimenye Smart Solution Ltd.

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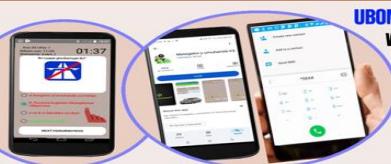
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WIGE AMATEGEKO Y'UMUHANDA
MUBURYO BWIZA, BWIHUSE
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KURI PLAY STORE
ANDIKA:
MATEGEKO Y'UMUHANDA V3



UBONE AI MODEL IKORESH'UBUHANGA BWA AI MUKWIGISHA:
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Entrepreneurship I

004

28/07/2023 2:00 PM – 5.00 PM



ORDINARY LEVEL NATIONAL EXAMINATIONS, 2022-2023

SUBJECT: ENTREPRENEURSHIP I

DURATION: 3 HOURS

INSTRUCTIONS:

- 1) Write your names and index number on the answer booklet as written on your registration form and **DO NOT** write your names and index number on additional answer sheets if provided.
- 2) Do not open this question paper until you are told to do so.
- 3) This paper consists of **THREE** sections: **A**, **B** and **C**.

SECTION A: Attempt **ALL** questions. **(40 marks)**

SECTION B: Attempt any **THREE** questions. **(30 marks)**

SECTION C: Attempt any **TWO** questions **(30 marks)**

- 4) Calculators may be used where necessary.
- 5) Show clearly all the working. No marks will be given for answers which do not have all working steps.
- 6) Use a **blue** or **black** pen.

Section A: ALL questions are compulsory (40 marks)

- 1) What is meant by the following terms?
 - a) Complementary goods. (1 mark)
 - b) Substitute goods. (1 mark)
 - c) Free goods. (1 mark)
- 2) Give three reasons to show how trustworthiness is important in building relationships with others. (3 marks)
- 3) Using your knowledge on saving, outline any four steps taken when setting a saving goal. (4 marks)
- 4) Describe any two reasons why setting clear and SMART objectives is important in business growth. (4 marks)
- 5) Name any four products that are exported from Rwanda. (4 marks)
- 6) Distinguish market schedule from demand schedule. (4 marks)
- 7) Explain any four roles of personal budgeting. (4 marks)
- 8) Assuming you are the career guidance counsellor in your school, and you are invited to speak at the school assembly to advise students and inform them about the existing career opportunities in your country. Point out any four sources of career information that students can make use of to get enough information on their career choices. (4 marks)
- 9) Mutoni wants a business loan from Bank de Kigali (BK). The manager of BK requests her to bring a business plan for her project. Determine any three reasons why BK needs a business plan from her. (3 marks)
- 10) What differences that exist between micro enterprises and small-scale enterprises? (4 marks)
- 11) Give any three services which are offered by legal metrology. (3 marks)

Section B: Attempt any THREE questions (30 marks)

- 12) In all societies around the world, work is respected in all capacities.
Analyse any five reasons why work is respected in your district. **(10 marks)**
- 13) Suppose that you want to set a SMART goal and you have discovered that a goal should be clear and easy to understand. Summarize the stages you may need to follow when setting a SMART goal. **(10 marks)**
- 14) Examine the process of clearing goods through customs in Rwanda. **(10 marks)**
- 15) a) Explain any three business activities that negatively affect the environment. **(6 marks)**
b) Suppose that you are the communications manager in Muhabura Hotel, elaborate any two factors that you would consider when determining a form of communication to use. **(4 marks)**

Section C. Attempt any TWO questions. (30 marks)

- 16) The following are transactions made by trader Habimana in the month of July 2018:
July 6th purchase of wheelbarrows at 85,000 Frw from Kabera.
July 12th purchase of office equipment for 227,460 Frw from Muneza.
July 19th received cash of 500,000 Frw from Tom.
- Required:** Prepare a general journal for trader Habimana. **(15 marks)**
- 17) Explain any five consequences that may happen to a business due to unethical behaviour or practices in your community. **(15 marks)**
- 18) You have a dream to start a small coffee and tea business.
Prepare an action plan for your business. **(15 marks)**

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Entrepreneurship I

004

23/07/2021

2 PM – 5 PM



ORDINARY LEVEL NATIONAL EXAMINATIONS, 2020-2021

SUBJECT: ENTREPRENEURSHIP

DURATION: 3 HOURS

INSTRUCTIONS:

- 1) Write your names and index number on the answer booklet as they appear on your registration form, and **DO NOT** write your names and index number on additional answer sheets of paper if provided.
- 2) Do not open this paper until you are told to do so.
- 3) This paper consists of **TWO** sections **A** and **B**.

SECTION A: Attempt **ALL** questions.

(55 marks)

SECTION B: Attempt any **THREE** questions.

(45 marks)

- 4) Calculators may be used where necessary.
- 5) Show clearly all the working. **No marks will be given for answers which do not have all working steps.**
- 6) Use only a **blue** or **black** pen.

SECTION A: Attempt all questions from this section. (55 marks)

1. Give any three reasons why diversity in business was less important a hundred years ago than it is today. (3 marks)
2. Advise your family on how they can reduce expenses. (4 marks)
3. Justify, with any five reasons, why it is important for you to study entrepreneurship subject in ordinary level. (5 marks)
4. With specific examples, describe any three types of markets. (6 marks)
5. Differentiate tax avoidance from tax evasion. (4 marks)
6. What is the main goal of Rwanda's vision? Summarise how it can be completed on time. (6 marks)
7. Kagoyire Noella is a new entrepreneur who produces and sells Tomato sauce in different restaurants. But she is hesitant when it comes to having her business registered into the tax system. Educate her on the importance of having her business registered. (5 marks)
8. Akaliza Immaculate is the owner of a fashion shop in Nyakaliro village. She has invested in delivery of different tissues and five sewing machines. She saved 1,500,000 Frw and borrowed 4,500,000 Frw from BPR.
 - a) Identify the possessions of Immaculate's business. (1 mark)
 - b) What are Immaculate's liabilities? (1 mark)
 - c) What is meant by the Owner's Equity? (1 mark)
 - d) Draw up the Accounting Equation for Immaculate's business. (1 mark)

9. Fill in the required information in the empty space. **(7 marks)**

	Prime books	Transaction type
1		All transactions
2	Sales journal	
3	Cash Receipts Journal	
4		Returns of goods sold on credit
5	Purchases Journal	
6	Cash Payments Journal	
7		Return of goods to the supplier

10. With an example for each, explain any four types of resources. **(7 marks)**

11. With any three reasons, defend why customer procedures are important between Rwanda, Democratic Republic of Congo and Uganda. **(6 marks)**

SECTION B: Attempt only three questions **(45 marks)**

12. Explain the Waste Management Hierarchy. **(15 marks)**

13. Mugabo sells different types of furniture in Town and has an account in Umurenge Sacco where he keeps his money. Uwizeye bought some furniture from him and paid a half in cash and another half on credit after fifteen days, they agreed that she would send a cheque to Mugabo. Specify any five documents that would be used in this business. **(15 marks)**

14. a) Giving two examples, explain what interpersonal skills are. **(5 marks)**
b) Show why interpersonal skills are needed by every person. **(10 marks)**

15. Discuss how sectors of production are important to the Rwandan economy. **(15 marks)**

16. Suppose you sell different utensils from home using your bicycle. How would a business plan be helpful to you? **(15 marks)**

17. Specify any five strategies taken by the government of Rwanda on the business activities that negatively affect the environment. **(15 marks)**

Entrepreneurship I

004

15/11/ 2019

2 PM – 5 PM



ORDINARY LEVEL NATIONAL EXAMINATIONS, 2019

SUBJECT : ENTREPRENEURSHIP

DURATION : 3 HOURS

INSTRUCTIONS:

- 1) Write your names and index number on the answer booklet as written on your registration form and **DO NOT** write your names and index number on additional answer sheets of paper if provided.
- 2) Do not open this question paper until you are told to do so.
- 3) This paper consists of **TWO** sections: **A** and **B**.

SECTION A: Attempt **ALL** questions. **(55 marks)**

SECTION B: Attempt **any THREE** questions. **(45 marks)**

- 4) Calculators may be used where necessary.
- 5) Show clearly all the working. **No marks will be given for answers which do not have all working steps.**
- 6) Use only a **blue** or **black** pen.

SECTION A : Attempt all questions (55 marks)

- 1) Give any four reasons why entrepreneurs are important for the future of Rwanda. **(4marks)**
- 2) Show the relationship between entrepreneurship and economics. **(3marks)**
- 3) a) Every employee brings a different skill to his or her job. Discuss why this is important for a business. **(3marks)**

b) Give a suggestion on how you can teach young Rwandans to respect personal choice and diversity. **(3marks)**
- 4) Bill Gates, the founder of Microsoft, is one of the richest men in the world. Bill and Melinda Gates have two daughters and one son. Bill Gates has gone on record saying that each of his three children will inherit 10 million United States Dollars. That might sound like a lot of money but actually, it is a small amount compared to the Gates' multi-billion dollar fortune. The rest of the money will be given to charitable organisations.
 - a) Suggest a reason that prompted Bill Gates and his wife to limit their children on their fortune/inheritance. **(1mark)**
 - b) Do you think it is important for Bill Gates' children to choose a career in their life? Support your answer. **(3marks)**
- 5) Analyse how a tour operator can create different jobs in your community. **(5marks)**
- 6) My friend has told me that his mother's monthly income is 800,000Frw. Basing on individual monthly tax rates in Rwanda, calculate his mother's monthly tax. **(5marks)**
- 7) Suppose you are an Executive Secretary of Rwanda Revenue Authority and you are in the "umuganda" with your neighbours, explain to them the following statement: 'Without taxes there is no peace, no roads, no hospitals and no schools'. **(5marks)**

- 8) Differentiate PIN from TIN and explain their importance to Rwandans. **(4marks)**
- 9) Draw a voucher that you can use in any business. **(5marks)**
- 10) Mugisha runs a new bakery business for making different cakes where she has the capacity to make 10,000 cakes per month.
As an inspector of Rwanda Standards Board, explain why you would carry out the quality test of those cakes. **(6marks)**
- 11) Umulisa is a matron in one secondary school in Rwanda. However, all students of this school disagree with her. Convince her on how she can resolve conflicts with those students. **(4marks)**
- 12) Kabera and Rwema are brothers, they agreed to run a joint business in their village. Kabera wants to make a partnership deal but, Rwema says that it is not necessary because they are brothers.
Do you agree with Rwema? Support your answer. **(4marks)**

SECTION B: Attempt any three questions (45 marks)

- 13) Suppose you are a business person who needs to fill many roles in order to be successful in your business.
In your own words, explain how you can :
a) Survey the environment for business opportunities. **(3marks)**
b) Identify business opportunities. **(3marks)**
c) Find and allocate resources. **(3marks)**
d) Set up the business. **(3marks)**
e) Manage the business. **(3marks)**
- 14) Bookkeeping is the mother of accounting. Discuss. **(15marks)**

- 15) Your friend is a businesswoman who is keeping some cows in her village and delivers milk to Inyange company Ltd and to other companies.

Show any three indicators she may use to assess if her business is a success and also show any two indicators to show that her business can fail.

(15marks)

- 16) The following transactions took place during one week in August 2019 at REKA DUSOME Book shop , a retailer that sells books in Rubavu.

Date 2/8 The owner invests 1,000,000 Frw in her business.

The invested amount is deposited in Bank of Kigali.

3/8 Cash sales of books for 160,000 Frw is effected.

The amount is deposited in Bank of Kigali.

4/8 Cash payment of wages for 15, 000 Frw is effected.

5/8 Buy inventory from Kagasa Publisher for 500,000 Frw on credit.

6/8 Buy a laptop from IT Supplier for 100,000 Frw on credit.

7/8 Credit sales to Kageruka for 50,000 Frw.

Invoice number 153 issued.

Required: Record these transactions in the different journals and their respective ledgers.

(15marks)

- 17) Schematize the process of handling goods from Rwanda to Kenya with stakeholders.

(15marks)

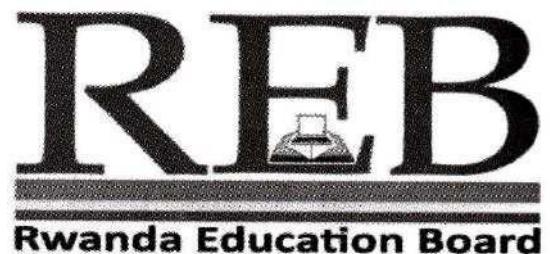
- 18) Ella Kakuze lives in Umuhuza Village,Kagero Sector in Nyaruguru District, his phone number is +250711110000. She has a small cantine near the main street where she sells fresh roasted peanuts and boiled eggs.

Prepare a general description of Ella's business.

(15marks)

ENTREPRENEURSHIP I
004

23/11/2018 2 PM – 5 PM



ORDINARY LEVEL NATIONAL EXAMINATIONS, 2018

SUBJECT: ENTREPRENEURSHIP I

DURATION: 3 HOURS

INSTRUCTIONS:

1. Write your names and index number on the answer booklet as they appear on your registration form, and **DO NOT** write your names and index number on additional answer sheets of paper if provided.
2. Do not open this paper until you are told to do so.
3. This paper consists of **three** sections **A, B and C**

SECTION A: Answer ALL questions.	(40 marks)
SECTION B: Answer FOUR questions.	(40 marks)
SECTION C: Answer only TWO questions.	(20 marks)
4. Calculators may be used where necessary.
5. Show all the working steps clearly.
6. Use only a **blue** or **black** pen.

SECTION A: Attempt all questions from this section. (55 marks)

1. Suppose you want to buy school materials at Karenzi's shop. Using examples, Explain two different types of transactions you can use.
(6 marks)
2. Justify the following quote "Being your own boss is better than working for others".
(5 marks)
3. As a business person who imports and exports goods from and to different countries. Give and explain any three levels of standardization that you must take into account.
(6 marks)
4. Set a SMART goal you can accomplish at school and explain its smartness.
(5 marks)
5. The government of Rwanda built different schools, roads, hospitals, Airports, stations, Convention Centre, stadium and different public building. Show any four sources of income used to build those public buildings.
(4 marks)
6. As an owner of a business company, explain the situation where you choose to use a memo and an advertisement to inform people about any new developments in your business.
(4 marks)
7. Rwandans engage in different activities such as farming, building, fishing, carpentry, etc. Describe any two activities that hinder socio economic development of the Rwandans and suggest solutions to overcome these challenges.
(5 marks)
8. You are a customer care officer at Akaryoshye Enterprise which manufactures and sells different soft drinks. Demonstrate any three

interpersonal skills you will use in providing good customer care in that company. **(5 marks)**

SECTION B: ATTEMPT ONLY FOUR QUESTIONS (40 Marks)

9. (a) Uwimana Immaculate and her brother are thirsty, their mother gives them a bottle of clean water to drink but her brother refuses the water and instead wants a Coca cola, use this example to make a distinction between needs and wants. **(4 marks)**
- (b) UWINEZA's father sells tris harvested sweet potatoes for one hundred thousand Rwandan francs (100,000Frw) and he proposes to buy a cow that will provide manure for fertilizing his field to give higher crop yields. At about the same time, his daughter Uwineza Clarisse passes her ordinary level national examinations and is placed in senior four PCM at Kigeme Secondary School. Her father pays the 100,000Frw as fees for her daughter yet he had proposed to buy a cow with it. Use this case to explain the relationship between scarcity, choice and Opportunity cost. **(6 marks)**
10. Cyiza is a businessman who has been producing and supplying bread for one year, but every month he neither declared profits nor losses to Rwanda Revenue Authority. Propose any five constraints or reasons why his business did not grow. **(10 marks)**
11. Mr. Gasana John is a businessman whose business has been registered with Rwanda Development Board (RDB) and Rwanda Revenue Authority (RRA) for two years. After gaining the profit he refused to pay taxes. As a Rwandan citizen, advise Mr. Gasana on the importance of paying tax. **(10 marks)**
12. Justify the role of Inyange Ltd. in Rwandan socioeconomic development. **(10 marks)**

13. Give any five reasons why natural resources must be effectively utilized and sustained in your district. **(10 marks)**

14. Summarize the users of accounting information and how they use it. **(10 marks)**

SECTION C: ATTEMPT ONLY TWO QUESTIONS (20 Marks)

15. Kampire Ange wants to start a small business in the holidays and after preparing a business plan she realizes that she needs about 50,000Frw to start her business from a bank. Write a letter in the name of Kampire Ange applying for a loan of the 50,000Frw from Ubaka Commercial Bank.

(10 marks)

16. Differentiate the books of prime entries and summarise what are recorded in them. **(10 marks)**

17. (a) With examples, relate personal qualities, skills and values every person is required to have. **(6 marks)**

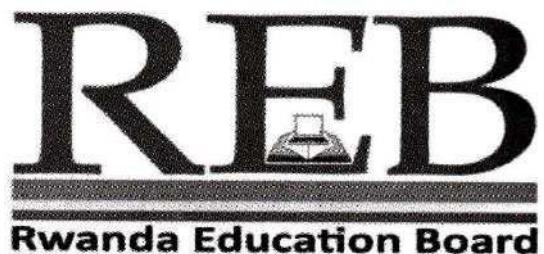
(b) Explain any four personal qualities which define a good friend to you.

(4 marks)

Entrepreneurship I

004

24/11/2017 02.00 PM – 05.00 PM



ORDINARY LEVEL NATIONAL EXAMINATIONS, 2017

SUBJECT: ENTREPRENEURSHIP

DURATION: 3 HOURS

INSTRUCTIONS:

1. Write your names and index number on the answer booklet as they appear on your registration form, and **DO NOT** write your names and index number on additional answer sheets of paper if provided.
2. Do not open this paper until you are told to do so.
3. This paper consists of **two** sections **A** and **B**.

SECTION A: Answer **ALL** questions in section A. **(55 marks)**

SECTION B: Answer **THREE** questions in section B. **(45 marks)**

4. Calculators may be used where necessary.
5. Show all the **working steps** clearly.
6. Use only a **blue** or **black** pen.

SECTION A: Attempt all questions from this section. (55 marks)

1. Explain any two types of trade and give one advantage of each type. **(6 marks)**
2. List any four conditions for success in selling goods or services. **(4 marks)**
3. Explain any three elements you would consider when carrying out marketing mix. **(6 marks)**
4. a) Distinguish between a journal and journalisation. **(4 marks)**
b) Mention any two advantages of a Journal. **(2 marks)**
5. Explain any three types of bank accounts. **(6 marks)**
6. Describe any four factors that influence transport costs. **(4 marks)**
7. Explain any two methods of stock evaluation. **(4 marks)**
8. State any four factors that influence the location of an enterprise. **(4 marks)**
9. Explain any five economic questions. **(5 marks)**
10. a) Define the word "priority". **(2 marks)**
b) Give any three examples to explain the importance of priorities. **(3 marks)**
11. Explain any five advantages of accounting. **(5 marks)**

SECTION B: ATTEMPT ANY THREE QUESTIONS (45 MARKS)

12. a) Describe any two types of needs. **(3 marks)**

b) Explain the relationship between trade and aids to trade in a business. **(12 marks)**

13. a) Mention any three reasons for keeping records in an enterprise. **(3 marks)**

b) Giving relevant examples, explain the Rwandan banking system. **(12 marks)**

14. Prepare MUSINGI enterprise balance sheet as of 31 December 2016 using the transaction data given below:

MUSINGI enterprise had the following balances of assets and liabilities as of 31 December 2016: **(15 marks)**

	RWF
Buildings	500,000
Furniture	250,000
Motor van	315,000
Trade creditors	85,000
Trade debtors	36,500
Salary owing	10,000
Prepaid insurance	5,400
Capital	650,300
Long-term loan	350,000
Bank overdraft	12,000
Cash in hand	5,600
Stock	7,300
Net profit	30,000
Drawings	18,000

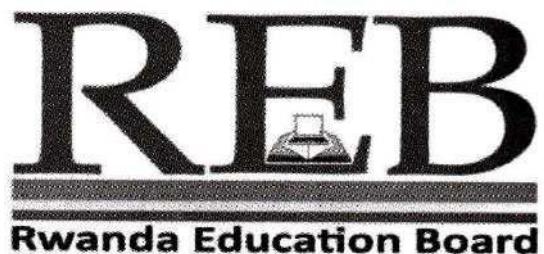
15. Draw up an appropriate cash book of Mr Kamuli for the month of October 2017 using the following data:

01/10	Cash introduced in the business	400,000Rwf
02/10	Paid rent in cash	120,000Rwf
03/10	Cash deposited into the bank	100,000Rwf
05/10	Purchase of furniture by cheque	120,000Rwf
07/10	Received a cheque from Albert	100,000Rwf
14/10	Paid salaries in cash	80,000Rwf
20/10	Withdrew cash from the bank for business use	80,000Rwf
24/10	Sold goods in cash	50,000Rwf
26/10	Purchased a machine by cheque	150,000Rwf
31/10	Received credit from Umurenge SACCO	300,000Rwf

Entrepreneurship I

004

14 Nov. 2016 2.00pm – 5.00pm



ORDINARY LEVEL NATIONAL EXAMINATIONS, 2016

SUBJECT: ENTREPRENEURSHIP

DURATION: 3 HOURS

INSTRUCTIONS:

1. Write your names and index number on the answer booklet as written on your registration form, and **DO NOT** write your names and index number on additional answer sheets of paper if provided.
2. Do not open this paper until you are told to do so.
3. This paper consists of **TWO** sections: **A** and **B**.

SECTION A: Answer **ALL** questions. **(55 marks)**

SECTION B: Answer **THREE** questions. **(45 marks)**

4. Calculators may be used where necessary.
5. Show all the workings clearly.
6. Use only a blue or black pen.
7. Answer questions as instructed in section **A** and **B**.

SECTION A: Attempt all questions from this section. (55 marks)

1. a) Explain what is meant by "Vision 2020 Umurenge Program"(VUP").
(2 marks)
- b) Differentiate demand from supply.
(4 marks)
2. Explain any three techniques of collecting information.
(6 marks)
3. Mention any five obligations of a trader.
(5 marks)
4. Describe any four factors that influence savings.
(4 marks)
5. List any five documents used in the declaration of goods in customs.
(5 marks)
6. Explain briefly three types of commercial discounts.
(6 marks)
7. List any four uses of a balance sheet.
(4 marks)
8. Mention any four reasons to explain why it is important to have a calendar of activities.
(4 marks)
9. Giving examples, explain any three sectors of production.
(6 marks)
10. Outline any five elements of a delivery note.
(5 marks)
11. Mention any four bank services.
(4 marks)

SECTION B: ATTEMPT ANY THREE QUESTIONS (45 MARKS)

12. a) List any three factors that influence consumption.
(3 marks)
- b) State and explain any six types of consumption.
(12 marks)
13. a) State five business impacts on the natural environment.
(5 marks)

b) Explain briefly the term "SMART" which is related to characteristics of a goal. **(10 marks)**

14. a) Differentiate between budgeting from planning. **(3 marks)**

b) State any six steps to successful project planning. **(12 marks)**

15. a) What is capital? **(1 mark)**

b) Below is a Balance Sheet of Kamana Entreprise drawn on 31st December 2012:

Kamana Entreprise Balance Sheet as of 31st Dec.2012

Rwf		
Fixed Assets		
Premises	1,000,000	Capital 1,610,000
Fittings	<u>120,000</u>	Add:Net Profit <u>5,000</u>
	1,120,000	1,615,000
Current Assets		Less:Drawings <u>6,000</u>
Stock	380,000	1,609,000
Debtors	25,000	Current Liabilities
Cash	20,000	Creditors <u>40,000</u>
Bank	<u>104,000</u>	
	529,000	
	1,649,000	1,649,000

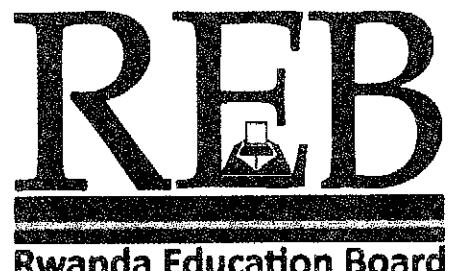
You are required to calculate:

- (i) Capital employed. **(4 marks)**
- (ii) Capital owned. **(3 marks)**
- (iii) Liquid capital. **(4 marks)**
- (iv) Working capital. **(3 marks)**

Entrepreneurship I

004

17/11/ 2015 2PM – 5PM



ORDINARY LEVEL NATIONAL EXAMINATIONS, 2015

SUBJECT: ENTREPRENEURSHIP I

DURATION: 3 HOURS

INSTRUCTIONS:

1. Write your names and index number on the answer booklet as they appear on your registration form and **DO NOT** write your names and index number on additional answer sheets of paper if provided.
2. Do not open this question paper until you are told to do so.
3. This paper has **TWO** sections : **A** and **B**.

SECTION A: Attempt **ALL** questions. **(55marks)**

SECTION B: Attempt **any THREE** questions. **(45marks)**

4. Calculators may be used where necessary.
5. Show clearly all the workings. **No marks will be given for answers which do not show the steps.**

SECTION A: ATTEMPT ALL QUESTIONS. (55MARKS)

- 1) Differentiate commerce from trade. **(4marks)**
- 2) Identify any five uses of a budget for an entrepreneur. **(5marks)**
- 3) Explain the interrelationship between savings and credit in any bank. **(4marks)**
- 4) Identify any four factors that affect the choice of transport. **(4marks)**
- 5) Explain any three factors that affect the supply of an item. **(6marks)**
- 6) (a) What is meant by "discount"? **(1mark)**
(b) Distinguish between trade discount and cash discount. **(4marks)**
- 7) Explain any three types of a ledger. **(6marks)**
- 8) Give and explain any two types of books of original entry. **(4marks)**
- 9) Explain any two documents related to management and valuation of stock. **(4marks)**
- 10) State any three qualities of a good tax system. **(3marks)**
- 11) Identify any four factors that determine business success. **(4marks)**
- 12) (a) Describe any two reasons why setting priorities in a business is important. **(2marks)**
(b) Explain any two types of capital used in an enterprise. **(4marks)**

SECTION B: ATTEMPT ANY THREE QUESTIONS. (45MARKS)

- 13) With examples on each, explain how any five aids to trade support the trading activity in Rwanda. **(15marks)**
- 14) (a) Differentiate tax from fee. **(3marks)**
(b) Explain any six principles of a good tax system. **(12marks)**
- 15) Identify the types of goods according to their classification. **(15marks)**

16) Kankwanzi Alice owns and runs a clothes shop. The following transactions have taken place:

- Kankwanzi's cash sales amount to 61,200 Frw.
- She purchases jeans from Kamana worth 12,900 Frw.
- Kankwanzi sells a shirt and jeans to Bunani worth 7,600 Frw.
- She pays the shop rent of 25,000 Frw using cash.
- She purchases trainers worth 34,500 Frw on credit from Bwiza.
- Kankwanzi pays wages worth 16,600 Frw using cash.

Required: (a) Enter the transactions in Kankwanzi's ledger and carry down any balances. **(10marks)**

(b) Extract a trial balance to check the accuracy of your entries **(5marks)**

17) On 1 August 2015, Kamatari Agnes has three debtors. Her settlement terms allow a cash discount of 5% to customers who settle their debts before the end of August 2015.

Debtor	Amount owed	Date of payment by cheque
Gakwandi	2,800Frw	22 August, 2015
Edouard	80Frw	10 September, 2015
Jeanne	360Frw	29 August, 2015

Required: Prepare the ledger accounts for Kamatari.

(For illustrative purposes only: Kamatari does not keep a cash book.) **(15marks)**

ALL INFORMATION CONTAINED
HEREIN IS UNCLASSIFIED

Entrepreneurship I

004

04/11/ 2014

2PM- 5PM



Rwanda Education Board

ORDINARY LEVEL NATIONAL EXAMINATIONS, 2014

SUBJECT: ENTREPRENEURSHIP I

DURATION: 3 HOURS

INSTRUCTIONS:

1. Do not open this question paper until you are told to do so.
2. Write your names and index number as they appear on your registration form.
3. This paper has **two** sections **A** and **B**

SECTION A: This section is compulsory.

(55 marks)

SECTION B: Answer any **THREE** questions.

(45 marks)

4. Calculators may be used where necessary.
5. Show clearly all the workings. **No marks will be given for answers which do not show the steps.**
6. Use blue or black pen.

SECTION A: Attempt all the questions. (55 marks)

1. Differentiate between mobile banking from ordinary banking. **(4 marks)**
2. Suggest any two benefits of trade between Rwanda and Uganda. **(2 marks)**
3. In the past, Rwandans wrote letters to their friends and sent them by post. Explain why using this method has been minimized in favour of other methods, and identify two of these other methods. **(4 marks)**
4. a) What is meant by “endorsement of a cheque” and what is its purpose? **(3 marks)**
b) Explain any two reasons for dishonouring a cheque. **(4 marks)**
5. Give two reasons why communication is important in business. **(4 marks)**
6. Explain the difference between reports, memos and letters. **(6 marks)**
7. Give two cases where the Rwanda Revenue Authority may use sanctions or penalties against a taxpayer. **(4 marks)**
8. a) Explain the importance of accounting records. **(4 marks)**
b) In Rwandan law, how long should accounting records be kept before they are put away in archives? **(2 marks)**
9. Give two reasons to explain why Government of Rwanda sensitises people to create their own small businesses. **(4 marks)**
10. Using examples, explain the process of calculating profit. **(6 marks)**
11. a) Suggest two reasons why achieving quality can increase revenue and help reduce costs. **(2 Marks)**
b) Outline any two responsibilities a firm may have to :
 - i. Its employees **(2 marks)**
 - ii. Its customers **(2 marks)**
 - iii. The local community **(2 marks)**

SECTION B : Choose any three questions. 45 Marks

12. Advertising creates demand for goods and services by informing and persuading.

- a) State any four methods used in persuading consumers to buy goods and services. **(4 marks)**
- b) Suggest any four dangers of unethical advertising to the Customer. **(4 marks)**
- c) State any three purposes other than increasing sales for which advertising may be used. **(3 marks)**
- d) Explain any four factors that influence consumption. **(4 marks)**

13. a) Write SACCO in full. **(1 mark)**

- b) Explain any three objectives of SACCO. **(6 marks)**
- c) Give any two reasons to explain why Government of Rwanda empowering each of the following SACCOs:

- i. Umwalimu SACCO **(4 marks)**
- ii. Umurenge SACCO **(4 marks)**

14. On 21st October 2014, Mukiza, a stationery dealer, bought goods as follows :

- 80 Units ink pads at 26,555Rwf per unit
- 96 Units ribbons at 20,885Rwf per unit
- 110 Units file fasteners at 4,500Rwf per unit
- 152 box files at 3,900 each

All subject to 15% trade discount;

On 25th October 2014, Mukiza returned 50 ink pads because they were damaged.

- a) Calculate the amount to be paid by Mukiza. **(12 marks)**
- b) Name the document issued to Mukiza on the following dates.
 - i. 21st October 2014 **(1 mark)**
 - ii. 25th October 2014 **(1 mark)**
 - iii. 2nd November 2014 **(1 mark)**

15. a) What factors would the insurance company consider when fixing the premium for motor vehicle insurance? **(6 marks)**
- b) Iradukunda's car is involved in an accident eight months after being insured. Explain the procedure for making a claim. **(6 marks)**
- c) The car was valued at 5 million Rwandan Francs. It was insured for 4 million Rwandan francs. After getting involved in an accident, the cost of repairs the car was estimated at 3 Million. How much did Iradukunda receive in compensation? Give reasons. **(3 marks)**
16. Masabo invests 60,000,000Rwf in a machine that will cost 10,000,000Rwf per year to run and should generate 30,000,000Rwf a year of cash. The machine is expected to last for five years.
- a) Present this information in a cash flow table and explain the results. **(10 marks)**
- b) Calculate the payback period of this machine. **(5 marks)**

ENTREPRENEURSHIP I

004

05/11/ 2013 2PM – 5PM

REPUBLIC OF RWANDA



RWANDA EDUCATION BOARD

ORDINARY LEVEL NATIONAL EXAMINATIONS 2013

SUBJECT: ENTREPRENEURSHIP I

DURATION: 3 HOURS

INSTRUCTIONS:

1. Do not open this question paper until you are told to do so.
2. This paper has **two** sections **A** and **B** :
SECTION A: This section is compulsory. **(55 marks)**
SECTION B: Answer **any THREE** questions. **(45 marks)**
3. Calculators may be used where necessary.
4. Show clearly all the workings. **No marks will be given for answers which do not show the steps.**

SECTION A: ATTEMPT ALL THE QUESTIONS (55 marks)

1. a) Define consumption. **(2 Marks)**
b) State any four factors that influence consumption. **(4 Marks)**
2. Differentiate between an invoice and a receipt. **(4 Marks)**
3. You want to buy a computer in Nyarugenge market. Explain any five procedures you would use to ensure that you buy a computer of the best quality. **(5 Marks)**
4. Explain the steps in the process of changing from a domestic market to a completely integrated regional market. **(5 Marks)**
5. State any five reasons for keeping accounts of an enterprise **(5 Marks)**
6. Mention any five documents for declaration of goods in customs. **(5 Marks)**
7. a) Specify any two objectives of Rwanda Bureau of Standards (RBS). **(2 Marks)**
b) Explain any three types of standards. **(3 Marks)**
8. Identify any five stages in the procurement of office supplies. **(5 Marks)**
9. List any five roles of an entrepreneur. **(5 Marks)**
10. Explain any five steps in product planning. **(5 Marks)**
11. Outline any five elements of a financial plan. **(5 Marks)**

SECTION B: ATTEMPT ANY THREE QUESTIONS (45 marks)

12. a). State any three characteristics of a good tax. **(3 Marks)**
b). Explain the importance of tax from an economic, financial and social point of view. **(12 Marks)**
13. On 1 January 2013 Manzi started business with the following assets and liabilities:

Item	Rwf
Assets:	
Cash on hand	16,800
Stock on hand	48,000
Furniture and fittings	76,000
Machinery	80,000
Debtors	22,000
Liabilities:	
Creditors	30,800
Bank overdraft	12,000

Required:

- a) Calculate Manzi's opening capital. **(5 Marks)**
b) Prepare a well organised balance sheet for Manzi. **(10 Marks)**

14. AKABUTO Enterprise wants to calculate the professional income tax on the salaries of October 2013 for their following employees:

Umulisa gets 550,000Rwf

Bagabo gets 400,000Rwf

Kamali gets 100,000Rwf

Mutangana gets 90,000Rwf

Kaliza gets 30,000Rwf

Required: Calculate the total amount for professional income tax of AKABUTO's employees.

(15 Marks)

15. Celine Uwera owns a carpentry workshop and is planning to make 100 tables and 100 chairs within five months.

The following expenses will be made:

- Purchase of 300 wooden boards at 25,000Rwf per board
- Purchasing varnish and accessories: 800,000 Rwf
- 20 workers will be paid 30,000Rwf each
- Workshop rent at 100,000Rwf per month
- Electricity 30,000Rwf per month
- Water 6,000Rwf per month
- Repairs and maintenance 40,000Rwf per month
- Transport costs 50,000Rwf per month
- Telephone 40,000Rwf per month
- Security guard 20,000Rwf per month
- Miscellaneous expenses 10% of the total expenses
- Value Added Tax of 18%
- A table will be sold at 200,000Rwf and a chair 100,000Rwf.

Required: Prepare a budget for Celine Uwera's workshop.

(15 Marks)

16. You have acquired a business loan from Bank of Kigali worth 4,000,000Rwf; the repayment period is 4 years, at an annual interest rate of 12%. You have been allowed to pay in 8 equal instalments over the loan period.

Prepare a loan repayment schedule to ensure effective loan management.

(15 Marks)

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Entrepreneurship I

011

16 Nov. 2012 2pm - 5pm

REPUBLIC OF RWANDA



RWANDA EDUCATION BOARD (REB)

ORDINARY LEVEL NATIONAL EXAMINATIONS 2012

SUBJECT: ENTREPRENEURSHIP

DURATION: 3 HOURS

INSTRUCTIONS:

This paper has **two** sections, **A** and **B**

SECTION A: Answer **ALL** questions. **(55 marks)**

SECTION B: Answer any **THREE** questions. **(45 marks)**

Calculators may be used where necessary.

Show all the workings clearly.

SECTION A: Answer all questions (55 marks)

1. a. Differentiate between a sole proprietorship and a partnership. **(2 marks)**
b. Differentiate between wholesale trade and retail trade, giving one example of each. **(4 marks)**
2. Name any four means of transport. **(4 marks)**
3. List **five** documents used in buying and selling of goods and services. **(5 marks)**
4. a. What is saving? **(2 marks)**
b. State and explain **four** forms of saving. **(4 marks)**
5. a. Mention **three** examples of aids to trade. **(3 marks)**
b. Identify **three** main types of banks in Rwanda's banking system. **(3 marks)**
6. a. Explain **three** basic requirements for opening a bank account. **(3 marks)**
b. Differentiate between a savings account, a term deposit account and a current account. **(3 marks)**
7. a. What is accounting? **(2 marks)**
b. Name **three** main types of accounting. **(3 marks)**
8. Suppose you are a store manager of an enterprise, identify **five** documents you would use in your work. **(5 marks)**
9. a. Classify enterprises in **four** categories according to their size. **(4 marks)**
b. Explain **three** ways in which capital may be used. **(3 marks)**
10. Explain **two** different types of employment contracts. **(2 marks)**
11. What are the **three** basic economic questions that an entrepreneur must consider before starting a business project? **(3 marks)**

SECTION B: Answer only three questions (45 marks)

12. a. i) What is planning?
ii) Why is planning important in business? **(5 marks)**
b. Explain the roles of a business enterprises in Rwanda. **(10 marks)**
13. a. Identify 5 criteria to be considered for a product before it is put on the market. **(5 marks)**
b. Explain the different factors that can influence the location of an enterprise. **(10 marks)**

14. A timber company makes children's furniture and usually sells its products to a specialized distributor. In October, their accounts show the following balances:

Sales	250,000Rwf
Purchases of wood	35,000Rwf
Purchases of varnish and small materials	12,000Rwf
Expenses on services and utilities (advertisement, electricity, telephone etc)	3,000Rwf
Miscellaneous expenses (financial expenses, etc.)	10,000Rwf
Salaries and allowances	70,000Rwf

These figures do not include VAT

Required

- a. Calculate the company's profit before deducting VAT. **(10 marks)**
- b. What will be the amount for VAT at the rate of 18%? **(5 marks)**

15. On 1 January 2012, Mukamana started an enterprise with 300,000 RWF cash at hand and building estimated to 1,000,000 RWF. She bought furniture for 50,000 RWF, equipment for 30,000RWF and goods for 120,000 RWF and deposited half of the remaining money into the bank, keeping the other as cash. Draw up her opening balance sheet. **(15 marks)**

16. Identify and explain the various stages of a project **(15 marks)**

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