

Quiz No. 3

Schedule Variance

April :-

$$\begin{aligned}SV &= EV - PV \\ &= 53000 - 57000\end{aligned}$$

$$SV = -4000$$

Cost Variance

$$\begin{aligned}CV &= EV - AC \\ &= 53000 - 63000\end{aligned}$$

$$CV = -10,000$$

(b)

$$CPI = \frac{EV}{AC} = \frac{53000}{63000} = 0.84$$

$$SPI = \frac{EV}{PV} = \frac{53000}{57000} = 0.92$$

(c)

$$EAC = \frac{BAC}{CPI} = \frac{57000}{0.84} = 67857$$

$$\begin{aligned} VAC &= BAC - EAC \\ &= 57000 - 67857 \\ &= -10857. \end{aligned}$$

(d)

$$\begin{aligned} TCPI &= \frac{BAC - EV}{EAC - AC} \\ &= \frac{57000 - 53000}{67857 - 63000} \end{aligned}$$

$$TCPI = 0.82$$

(e)

Project is an schedule & Over cost.