

You can clear open items only when they have same

- ☐ amount, opposite dr/cr indicator
- ☐ amount, opposite dr/cr indicator and same entry in fields that are configured for automatic clearing
- ☐ business area, amount, opposite dr/cr indicator and same entry in fields that are configured for automatic clearing
- ☐ business area, amount and opposite dr/cr indicator

If you want to chose a different set of fields in a vendor account line item display, you choose a different

- ☐ sort variant
- ☐ line layout
- ☐ totals variant
- ☐ additional fields

Check management with relation to outgoing payments is possible for open items for

- ☐ vendors and customers
- ☐ vendors
- ☐ vendors and G/L accounts
- ☐ vendors, customers and G/L accounts

Posting keys are used to decide

- ☐ dr/cr indicator, field status of transaction screen, account types, special G/L applicability
- ☐ dr/cr indicator, field status of transaction screen, account types
- ☐ dr/cr indicator, account types
- ☐ dr/cr indicator, field status of transaction screen

If you do not want to dun a vendor beyond a particular level

- ☐ use dunning clerk to block dunning
- ☐ use dunning block on the vendor master
- ☐ use dunning block on the dunning procedure
- ☐ use dunning key to limit the maximum level

When you reverse a posted document, the document number must be

- ☐ external
- ☐ internal or external
- ☐ manually assigned
- ☐ internal

Easily entered document entry templates are called

- ☐ account assignment models
- ☐ worklists
- ☐ recurring documents
- ☐ sample document

In which of the following processes do the original invoices remain as open items

- ☐ partial payment
- ☐ charge off difference
- ☐ residual payment
- ☐ distribute difference

Default exchange rate picked up during FI document is

- ☐ there is no default exchange rate type
- ☐ exchange rate maintained for type G
- ☐ exchange rate maintained for type B
- ☐ exchange rate maintained for type M

How many parallel currencies are possible and at what level they are assigned?

- ☐ 3 local currencies, chart of account
- ☐ 2 local currencies, chart of account
- ☐ 3 local currencies, company code
- ☐ 2 local currencies, company code

If you do not want to enter a document with provision for updating the ledger on approval from authorized officials, you use the following functionality

- ☐ account assignment model
- ☐ sample document
- ☐ parked document
- ☐ recurring document

Posting through a special ledger indicator affects

- ☐ the alternative reconciliation account and the main reconciliation account of the vendor/customer
- ☐ the main reconciliation account of the vendor or customer
- ☐ the alternative reconciliation account mapped to the main reconciliation account of the vendor/customer
- ☐ offsetting entry to the main reconciliation account of the vendor/customer

When you carry out automatic payment, bank through which payment is effected is based on

- ☐ ranking order of house banks
- ☐ ranking order and available balance in the accounts
- ☐ house banks maintained for specific business areas
- ☐ house banks entered in the parameters of the run

In SAP, a bill of exchange receivable items is cleared during

- ☐ clearing against outstanding advances from the customers
- ☐ transfer posting with clearing
- ☐ reversal of contingent liability
- ☐ discounting the bill

Business area is determined for accounting documents generated automatically from logistics modules are on the basis of

- ☐ plant-division combination and sales area
- ☐ plant-sales area combination
- ☐ plant-division-distribution channel combination
- ☐ plant-division combination

When you carry out regrouping through AR or AP, the following activities are performed

- ☐ reclassify where debtors have credit balance and vice versa
- ☐ reclassify by changed reconciliation accounts
- ☐ reclassify open items by remaining life
- ☐ all of the above

Fast entry screens in FI are used to enter

- ☐ G/L, customer and vendor line items
- ☐ G/L line items
- ☐ Invoice receipt against GR
- ☐ customer and vendor line items

Foreign currency valuations on G/L accounts are performed on the following accounts

- ☐ all accounts managed on open item basis and all accounts with account currency different from local currency
- ☐ accounts managed on open item basis having foreign currency transactions and all accounts with account currency different from local currency
- ☐ all accounts
- ☐ all accounts managed on open item basis

You can post transactions to an account in any currency only if

- ☐ under all circumstances
- ☐ account currency is not maintained
- ☐ account currency is same as local currency of the company code
- ☐ account currency is different from company code currency

Cross company code transactions are carried out between company codes 0001 and 0002 in the year 1999. The accounting document created for 0001 is 9800005210 and that for 0002 is 9800004236. This is created from company code 0001. The cross company code number generated is

- ☐ 9800004236000299
- ☐ 9800005210000199
- ☐ 000198000052100001
- ☐ 980000423600020001

Payment needs to be made against invoices with payment blocks created during invoice verification. Payment block can be removed by

- ☐ by reallocating in the payment proposal
- ☐ changing the field entry from the invoice document
- ☐ cannot be removed
- ☐ release block in MM

How do you assign credit terms while drawing a bill of exchange on your customer?

- ☐ by assigning payment term to invoice item
- ☐ by assigning payment terms to bill of exchange item
- ☐ by assigning due date to invoice item
- ☐ by assigning due date to the bill of exchange item

Account groups are used to control the following properties

- ☐ field status of master fields and number range
- ☐ field status of transaction fields
- ☐ field status of master fields
- ☐ field status of master fields, number range and whether accounts are p&L or B/S

You run BA/PC adjustments for

- ☐ balancing BA level balance sheet for inter business area transactions
- ☐ posting vendor/customer reclassification at business area level
- ☐ posting adjustment entries for changed reconciliation accounts
- ☐ balancing company code level balance sheet for inter company transactions

What are the different account types in SAP?

- ☐ customer, vendor, GL, asset, material
- ☐ customer, vendor, GL
- ☐ customer, vendor
- ☐ customer, vendor, asset

When several organizational units carry out dunning within a single company code, the SAP entity used to distinguish and control the process is called

- ☐ dunning clerk
- ☐ dunning procedure
- ☐ dunning key
- ☐ dunning area

Accounting for down payment request involves

- ☐ parked items
- ☐ regular items
- ☐ noted items
- ☐ statistical items

Group key assigned to vendor master records control the following

- ☐ it is a combination of up to three fields based on which open invoices are selected for automatic payment
- ☐ basis for grouping several vendors for balance display
- ☐ basis for classifying vendors for standard reporting
- ☐ it is a combination of up to three fields based on which open invoices are selected for manual payment

Financial statements can be generated in

- ☐ any currency for which customization is maintained
- ☐ document currency
- ☐ controlling area currency
- ☐ local currency

You can carry forward P&L account balances to

- ☐ Multiple retained earnings accounts, automatically
- ☐ Multiple retained earnings accounts, through period end processing
- ☐ Single retained earnings accounts, through period end processing
- ☐ Single retained earnings account, automatically

GR/IR account is managed on open item basis, and the indicator balance in LC only is ticked. During a GR, it is credited with \$100 (exchange rate USD:INR = 1:40). At the time of invoice receipt, exchange rate is Rs.41 = \$1, If clearing for \$100 is done for the GR/IR account, what is the foreign currency exchange rate posting?

- ☐ no exchange rate posting
- ☐ dr Rs.100
- ☐ cr Rs.100
- ☐ cr \$100

You can display account balances of several related accounts through

- ☐ sort key
- ☐ account groups
- ☐ worklists
- ☐ totals variant

The views maintained for vendor master data are

- ☐ general data, company code data
- ☐ general data, company code data, business area data
- ☐ general data, company code data, business area data, plant data
- ☐ general data, company code data, purchasing data