The maximum dunning levels can be defined in dunning procedure are

○ six

○ four

○ nine

Which of the following statements are true

☐ we can assign two dunning procedures to customer master records

☐ one time accounts cannot be dunned

☐ interest can be posted at the time of dunning run

☐ dunning procedure can process only standard transactions

Which of the following statements are true

☐ the G/L account name for house bank must match the names given to the house bank in the bank directory

☐ at company code level, G/L account names for house banks can be different from those in chart of accounts

☐ the G/L account names for house banks are user-definable

☐ the G/L account names for house banks could be the bank name and account number

☐ the G/L account names for house banks are defined in bank directory

In the payment process, automatic options to the users are

☐ select open invoice to the paid or collected, and post payment documents

☐ select open invoices to be paid or collected, post payment documents and print payment media

☐ post payment documents and print payment media

Which of the statements are true when running the dunning program

☐ we can edit proposal

☐ we can recreate the proposal until the dunning clerk is satisfied with the result

☐ we cannot delete the proposal

☐ after completing the dunning proposal list, dunning data is updated in the master records of respective customer/ vendor

Every run of the payment program is identified by two fields run date and identification.

○ True

○ False

Which of the following statements are true in respect of payment program configuration in all company codes areas

☐ by specifying the vendor/customer, special G/L transaction to be paid, we can process specified special G/L transactions only

☐ sending company code and paying company codes are same always

☐ by activating payment method supplements, we can print and sort payments

Which of the following statements are false

- [ ] we can set a minimum amount for dunning charges on each dunning level

- [ ] we cannot print a dunning notice in a legal dunning procedure, although no further account movements have occurred

- [ ] we can not specify per dunning level that interest is to be calculated

Depreciation postings can be executed

- [ ] direct FI postings

- [ ] through background processing (batch input session)

- [ ] any one of the above

Which of the following statements are true

- [ ] we cannot assign account group according to balance

- [ ] drill down reporting is a tool that enables to analyze sub-ledger transaction amount

- [ ] a financial statement version consists of maximum 9 hierarchy levels

Individual value adjustment for doubtful receivables are possible

- [ ] through normal transaction

- [ ] both of the above

- [ ] through special G/L transaction

Which of the following statements are true

☐ the field identification is used to run print program

☐ the run date is recommended to be the actual date when the program is executed

Foreign currency valuation is possible

☐ only balance sheet items (G/L items)

☐ only for vendor/customer open items

☐ both of the above

Which of the following statements are true

☐ allocating costs to financial accounting through external settlement, the G/L is updated online/real time

☐ when we are valuating open items without update for reversal of the adjustment posting after key date, key user can define another posting date in place of keydate + 1

☐ when we have regrouped the receivables/vendors, system carries out adjustment postings

An item whose days in arrears are smaller or identical to the grace periods, dunning program will consider for the dunning notice.

○ False

○ True

Which of the statements on document principles are correct?

- [ ] R/3 will link related documents in the system

- [ ] a business event might trigger more than one document in R/3

- [ ] each business event creates an accounting document in R/3

Which of the statements on payment program are correct

- [ ] once the parameters have been specified, the print program is scheduled to generate the print

- [ ] there are four steps in payment process: parameters, proposal program run, print

We cannot select individual business transactions for locking from a lsit of all the actual and plan business transactions.

- ( ) False

- ( ) True

Which of the statements are true

- [ ] we can calculate interest on G/L account under interest on arrears method

- [ ] each interest id must be assigned an interest calculation type

- [ ] R/3 uses same interest calculation indicator for each combination of interest variables, such as calculation frequency, calendar types, currency

Which of the statements are true in respect to configuration of payment program, bank determination area

☐ without maintaining the value date in bank selection, system will not process the payments

☐ bank payment methods combination is must to define ranking order

☐ without ranking order, system will not process the payments

If we are using check management, which of the statements is true

☐ define check lots in order to print checks

☐ check lots are used only for automatic payments

What information does a dunning run change?

☐ the dunning level in the customer master record

☐ the dunning level in documents for which dunning notices are created

☐ form (lay out set) specifications in the customer master record for the text in the next dunning letter

☐ the dunning procedure in the customer master record for the next dunning run

☐ the date of the last dunning run in the customer master record

Which of the following are true

☐ any payment block can be removed in payment proposal edit

☐ only line item payment block can be removed during the payment proposal

☐ items that cannot be paid are deleted in the exception list

Which of the statements are true

- [ ] a payment method can only be used if it is entered in the account master record

- [ ] all company codes in the payment run parameters must be in the same country

- [ ] the exception list is a part of the payment proposal

- [ ] the payment proposal can only be edited, deleted and recreated as often as desired

Two steps to define financial statement versions are

- [ ] define hierarchy levels and assign accounts

- [ ] enter it in the directory of financial statement version