




HC CONSERVATIVE PORTFOLIO



Information is correct at 30 September 2017

FUND FACTS

	OBJECTIVE	To achieve investment returns with a medium - low level of investment risk.
	INVESTMENT STYLE	Active & Indexed
	SIZE	1.6 billion

RISK LEVEL

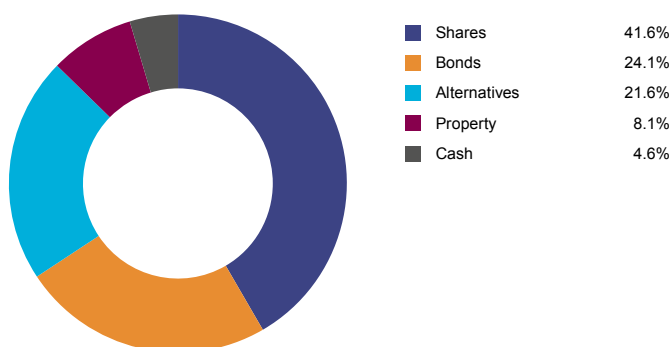
1	2	3	4	5	6	7
LOW RISK		MEDIUM RISK		HIGH RISK		

FUND DESCRIPTION

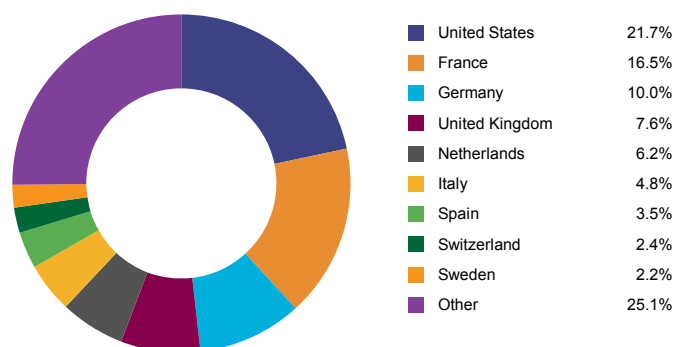
This fund invests in a mix of lower risk and higher risk return seeking assets. The fund will normally hold a range of bonds and other fixed interest investments. The remainder of the fund may include equities, property and alternative investments. The equity holdings will be diversified across markets and strategies. The fund also includes several risk management strategies. Investors in this fund aim for a higher return than that available from cash or bonds, and accept the additional risk of capital loss necessary to achieve this, especially in the short term.

Warning: If you invest in this product you may lose some or all of the money you invest.

ASSET ALLOCATION



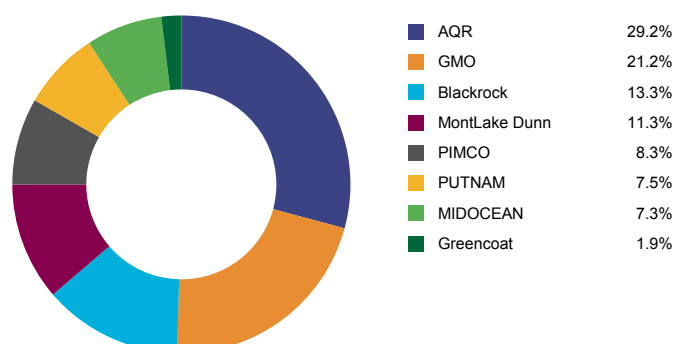
BOND COUNTRY DISTRIBUTION



BOND PORTFOLIO CREDIT QUALITY

RATING	% of FUND
AA3	7.9%
A1	9.5%
A2	10.8%
A3	13.5%
BBB1	18.1%
BBB2	13.1%
BBB3	10.1%
BB1	5.2%
BB3	2.5%
Other	9.3%

ALTERNATIVES LISTED BY MANAGER



The assets in this fund may be used for the purposes of securities lending in order to earn an additional return for the fund. While securities lending increases the level of risk within the fund it also provides an opportunity to increase the investment return. External asset managers may change over time. Underlying funds or investments may be subject to incentive fees. Part of this fund may borrow to invest in property. Non euro currency exposures may be fully or partly hedged back to euro to reduce foreign currency risk. High Yield Bonds are sub-advised by an external manager.

This fund is provided by Irish Life Assurance plc and is managed by Irish Life Investment Managers Limited. It is developed together with HC to meet the needs of a specific client risk profile.

Warning: This fund may be affected by changes in currency exchange rates.



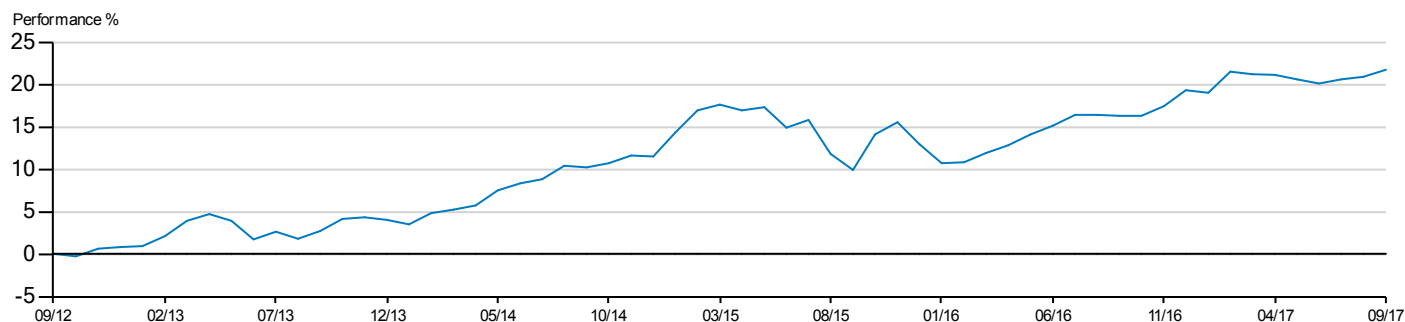
CALENDAR YEAR RETURN

	2013	2014	2015	2016	YTD
Fund	3.18%	7.23%	1.26%	5.68%	2.02%

PERFORMANCE AS AT 30/09/2017

	1 Month	3 Month	1 Year	3 Year p.a.	5 Year p.a.	Since Launch p.a.
Fund	0.66%	1.34%	4.66%	3.37%	3.97%	4.00%

CUMULATIVE PERFORMANCE



Fund returns are quoted before taxes and after a standard annual management charge of 1.10%. The fund management charge and product charges will vary depending on the terms and conditions of your contract.

Launch Date (for the series used in the above performance illustration) = 25 Sep 2012; YTD = year to date; p.a. = per annum

Source: Irish Life Investment Managers

Warning: Past performance is not a reliable guide to future performance.

Warning: The value of your investment may go down as well as up.

To find out more about our fund range and to view the latest market and fund manager updates please visit:
<http://www.irishlife.ie>