

PORTFOLIO PENSION 3 SERIES W



Information is correct at 31 July 2019

FUND FACTS

| | | |
|--|-------------------------|---|
| | OBJECTIVE | To achieve positive returns while managing the fund within its target risk level. |
| | INVESTMENT STYLE | Active & Passive Multi Strategy |
| | SIZE | 191.4 million |

IRISH LIFE RISK LEVEL (IL)

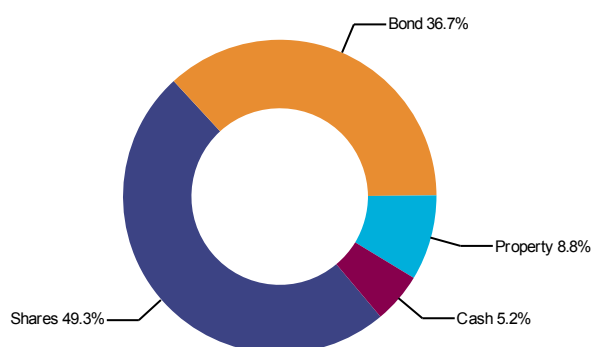
| IL1 | IL2 | IL3 | IL4 | IL5 | IL6 | IL7 |
|------------|-----|-----|-----|-----|-----|-------------|
| LOWER RISK | | | | | | HIGHER RISK |

FUND DESCRIPTION

This fund is a mix of assets such as bonds, shares, property and cash. It also features several risk management strategies. This is a low to medium risk fund, which aims to have a mix of lower risk assets such as cash and bonds and higher risk assets such as shares and property. The fund manager monitors and rebalances the fund regularly and may change the mix over time.

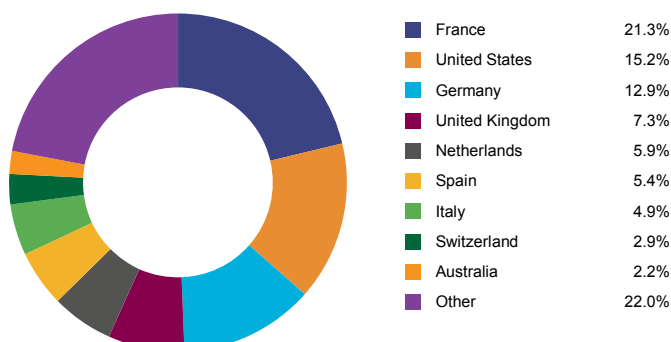
Warning: If you invest in this product you may lose some or all of the money you invest.

ASSET ALLOCATION

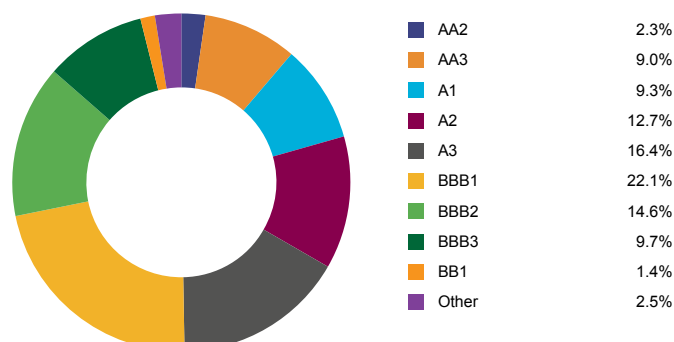


| | |
|------------------------------|--------------|
| SHARES | 49.3% |
| Global Shares (DSC) | 25.9% |
| Global Low Volatility Shares | 11.9% |
| Option Strategy | 8.9% |
| Infrastructure Equities | 2.6% |
| BOND | 36.7% |
| Corporate Bonds | 31.9% |
| Emerging Market Bonds | 3.2% |
| Government Bonds | 1.6% |
| PROPERTY | 8.8% |
| CASH | 5.2% |

BOND COUNTRY DISTRIBUTION



BOND PORTFOLIO CREDIT QUALITY



The assets in this fund may be used for the purposes of securities lending in order to earn an additional return for the fund. While securities lending increases the level of risk within the fund it also provides an opportunity to increase the investment return. Part of this fund may borrow to invest in property. Non euro currency exposures may be fully or partly hedged back to euro to reduce foreign currency risk. High Yield Bonds are sub-advised by an external manager.

This fund is provided by Irish Life Assurance plc and is managed by Irish Life Investment Managers Limited. Allied Irish Banks, p.l.c. is tied to Irish Life Assurance plc. for Life and Pensions business.

Warning: This fund may be affected by changes in currency exchange rates.



SHARE SECTOR DISTRIBUTION

| SECTOR | % of FUND |
|------------------------|-----------|
| Financials | 13.3% |
| Information Technology | 12.6% |
| Health Care | 11.1% |
| Consumer Staples | 10.5% |
| Industrials | 9.9% |
| Consumer Discretionary | 9.3% |
| Communication Services | 9.1% |
| Energy | 7.7% |
| Utilities | 7.1% |
| Other | 9.4% |

RISK MANAGEMENT STRATEGIES

This fund uses a diversified range of risk management strategies. These aim to reduce the impact of the various ups and downs the fund may experience. Currently:

- Portfolio Rebalancing
- The Dynamic Share to Cash (DSC) model
- Global Low Volatility Shares
- Option Strategy
- Currency Hedging

Risk management strategies will be reviewed regularly and may be changed. Please see www.irishlife.ie for more details on these strategies.

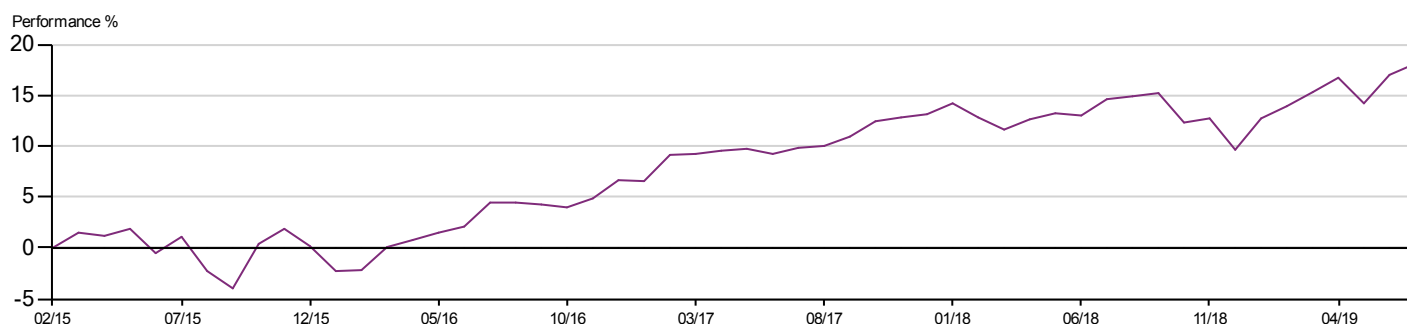
CALENDAR YEAR RETURN

| | 2016 | 2017 | 2018 | YTD |
|------|-------|-------|--------|-------|
| Fund | 6.47% | 6.08% | -3.09% | 7.73% |

PERFORMANCE AS AT 31/07/2019

| | 1 Month | 3 Month | 1 Year | 3 Year p.a. | Since Launch p.a. |
|------|---------|---------|--------|-------------|-------------------|
| Fund | 0.94% | 1.20% | 3.05% | 4.18% | 3.84% |

CUMULATIVE PERFORMANCE



Fund returns are quoted before taxes and after a standard annual management charge of 0.99%. The fund management charge and product charges will vary depending on the terms and conditions of your contract.

Launch Date (for the series used in the above performance illustration) = 26 Feb 2015; YTD = year to date; p.a. = per annum

Source: Irish Life Investment Managers

Warning: Past performance is not a reliable guide to future performance.

Warning: The value of your investment may go down as well as up.

Irish Life Investment Managers are recognised internationally for their expertise, innovation and track record:

- PASSIVE MANAGER OF THE YEAR - European Pension Awards 2018
- INVESTMENT MANAGER OF THE YEAR - Irish Pension Awards 2017
- EQUITIES MANAGER OF THE YEAR - Irish Pension Awards 2016-2017

Allied Irish Banks, p.l.c. is tied to Irish Life Assurance, p.l.c. for Life and Pensions business.

Allied Irish Banks, p.l.c. is regulated by the Central Bank of Ireland.

Irish Life Investment Managers Limited is regulated by the Central Bank of Ireland.

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To find out more about our fund range and to view the latest market and fund manager updates please visit: <http://www.irishlife.ie>

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