Irish Life appoints new head of Defined Contribution Portfolio Management

9th December, 2014 – Ireland's largest life assurance company, Irish Life, announced today that Irish Life Investment Managers has appointed Mr. Eoin Keating to the position of head of Defined Contribution Portfolio Management.

In his new role Mr. Keating will be responsible for working with trustees and company sponsors to develop tailored solutions for their member's retirement planning needs. His key areas of expertise are investment solutions for defined contribution & AVC Schemes including lifestyle strategies construction and member communication programs.

Mr. Keating joined Irish Life Investment Managers in 2007, initially working on a range on investment and relationship roles for defined contribution, defined benefit and AVC schemes. Prior to this he worked in senior roles with Ulster Bank Group.

Eunice Dreelan, Director of Investment Development at Irish Life Investment Managers said: "We are delighted with the appointment of Eoin to this key role in the business. We are excited about the evolution of the DC market and will continue to support clients by helping them deliver the best solutions for their members."

She added: "Our objective is to understand how the needs of members are changing and to provide a service which enables and empowers members to secure the best retirement outcomes for themselves and their families. We see technology as the key enabler to delivering and ensuring the best retirement outcomes for members and have invested heavily in developing our platform to enable clients offer tailored solutions for their members' retirement needs."

Irish Life Investment Managers is growing from strength to strength, last month Irish Life Investment Managers won two awards at the Irish Pension Awards - Investment Manager of the Year and Alternatives Manager of the Year. Earlier this year the business was named Equities Manager of the Year and Passive Manager of the Year at the European Pension Awards 2014. Irish Life Investment Managers was the only Irish investment company to be recognised in these prestigious European awards, now in their 7th year, and the only manager to win two awards in 2014.

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About Irish Life:

Established in 1939, Irish Life is Ireland's leading life, investment and pension company. Since July 2013 Irish Life has been part of the Great-West Lifeco group of companies, one of the world's leading life assurance organisations.

Great-West Lifeco and its subsidiaries - including The Great-West Life Assurance Company which was founded in Winnipeg, Canada more than a century ago - have a record for

financial strength, earnings stability and consistently high ratings from the independent rating agencies. The Great-West Life Assurance Company has an AA rating for insurer financial strength from Standard & Poor's.

Irish Life is committed to delivering innovative products backed by the highest standards of customer service and, as part of Great-West, has access to experience and expertise on a global scale, allowing the company to continuously enhance its leading range of products and services.

Irish Life Investment Managers manages money on behalf of a wide range of international and domestic institutional & retail clients including pension funds, charities and corporates. It is Ireland's largest fund manager with a 42% market share and AUM of €43bn.

Irish Life Assurance plc and Irish Life Investment Managers Limited are regulated by the Central Bank of Ireland.