



CEO Bill Kyle announces intention to retire from Irish Life

David Harney to be appointed CEO on 30 June

Dublin, 19 April 2016 - Bill Kyle, Chief Executive Officer, Irish Life Group Limited, has announced his intention to retire in mid-2016 following three years as CEO of Irish Life and a 37-year career with the Great-West Lifeco organisation.

In conjunction with Mr. Kyle's upcoming retirement, the company has announced that David Harney, currently Managing Director, Irish Life Corporate Business will be appointed to the role of CEO of Irish Life Group effective from 30 June, 2016.

"Under Bill's leadership over the past three years, Irish Life has successfully integrated the former Canada Life business in Ireland, strengthened its customer focus, repositioned the Irish Life brand, introduced innovative products in the Irish market and grown market share," said Paul Mahon, President and Chief Executive Officer of Great-West Lifeco.

David Harney, the incoming CEO, has worked in Irish Life since 1986. He is a current member of the Senior Leadership Team and has successfully led Irish Life Corporate Business since 2008. Irish Life is the leading provider of life assurance and pensions to corporates in Ireland. David has spearheaded Irish Life's investment in GloHealth and recently led Irish Life's acquisition of Aviva Health Insurance Limited. David also oversees Irish Life's ownership of Cornmarket, an independent broker company for public sector employees.

Bill Kyle's three years as Chief Executive Officer of Irish Life Group have been characterised by strong leadership and business skills, together with a commitment to improving the workplace and supporting the community.

His appointment as CEO in July 2013 coincided with the acquisition of Irish Life by Canadian company Great-West Lifeco and his first challenge was to oversee the integration of the employees and business of Irish Life and Canada Life. This was successfully achieved ahead of time and budget, and importantly with no loss of customers.

Under Bill's direction Irish Life has cemented its position as Ireland's leading life, pensions and investment company, growing its market share and progressively improving its business performance. The company is currently in a new growth phase which will see the creation of a further new 150 jobs this year.

Bill brought the benefits of his extensive experience of the pension industry in Canada to the Irish market and has regularly contributed to Ireland's pension reform debate.

He has been instrumental in the development of a new vision and values for Irish Life which will guide the company and its employees as the business continues to grow and develop at this exciting and ambitious time.

Bill's commitment to corporate social responsibility was demonstrated by Irish Life's commitment to the GAA Healthy Clubs Project in which the company has committed to investing €1 million. He has also led plans for the enhancement of the public plaza area at Irish Life's campus on Abbey Street where significant improvements are planned for the benefit of the community.

On a personal note, he and his wife Claire made the very most of their time in Ireland visiting each one of the 32 counties and playing golf on many of Ireland's links courses. A keen sportsman, he also has enjoyed attending many hurling, football and rugby matches.

Speaking on his time in Ireland, Bill said: *"I have thoroughly enjoyed my time in Ireland and have developed a love for the country, its people and Irish Life. It's a great company with outstanding people and I have been very proud to lead the organisation for the past three years. As a team we have accomplished a great deal and Irish Life is now well positioned for many years of success. My wife and I will miss Ireland but we will be back often and look forward to spending time with the great friends we have made here and introducing them to Canadian cottage country."*

During his time in Ireland Bill has been an active member of the Irish Canada Business Association and was recently awarded a prestigious Honorary Life Membership of this association.

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About Irish Life:

Irish Life is one of Ireland's leading financial services companies with over 1 million customers. For over 75 years, we've been helping people in Ireland look after their life insurance, pension and investment needs. Since July 2013 Irish Life has been part of the Great-West Lifeco group of companies, one of the world's leading life assurance organisations.

Great-West Lifeco and its subsidiaries – including The Great-West Life Assurance Company which was founded in Winnipeg, Canada more than a century ago - have approximately \$1.2 trillion in consolidated assets under administration and are members of the Power Financial Corporation group of companies.

Irish Life is committed to delivering innovative products backed by the highest standards of customer service. As part of Great-West, we have access to experience and expertise on a global scale, so we can continuously enhance our leading range of products and services.