

COMPLETE SOLUTIONS PRSA OPTIONS (5%)

Pension Board Approval Number: APP/K/696/NS

YOUR CHARGES EXPLAINED LEAFLET

1. ENTRY CHARGES

(a) Entry charge on initial regular contribution

Regular contribution each year	Entry charge on total contributions	Allocation rate on total contributions
Less than €5,000	5%	95%
Between €5,000 and €9,999.99	4.25%	95.75%
€10,000 or more	3.5%	96.5%

(b) Entry charge on one-off contribution

One-off contribution	Entry charge on total contributions	Allocation rate on total contributions
Less than €12,500	5%	95%
Between €12,500 and €24,999.99	4.25%	95.75%
€25,000 or more	3.5%	96.5%

(c) Entry charge on transfer contributions

You will receive 100% allocation on transfer contributions received from approved pension schemes into your PRSA as no entry charge applies.

2. ENTRY CHARGES ON ADDITIONAL REGULAR CONTRIBUTIONS

Future regular contributions top-ups

Should you increase your regular contribution at some time in the future and that increase brings the total contribution above the bands shown for initial contributions, the total regular contribution will receive the allocation for that band.

For example, if your initial contribution is €4,000 every year, the entry charge is 5%. If you top-up by €2,000, your total contribution is €6,000. The new charge is 4.25% on your total contribution of €6,000.

3. YEARLY FUND CHARGE

Fund	Fund charge
Active Managed Fund	1%
Capital Protection Fund	1.25%
*Cash Fund	1%
Consensus Fund	1%
Consensus Cautious Fund	1%
Consensus Equity Fund	1%
Diversified Assets (PRSA) Fund	1.15%
Dynamic Global Equity Fund	1%
Global Cash Fund	1%
Global Opportunities Fund	1%
Global Select Fund	1%
Indexed Commodities Fund	1.85%
Indexed Emerging Markets Equity Fund	1%
Indexed Euro Corporate Bond Fund	1%
Indexed European Equity Fund	1%
Indexed European Gilts Fund	1%

3. YEARLY FUND CHARGE

Fund	Fund charge
Indexed European Property Shares Fund	1%
Indexed Euro Short Dated Bond Fund	1%
Indexed Fixed Interest Fund	1%
Indexed Irish Equity Fund	1%
Indexed Japanese Equity Fund	1%
Indexed North American Equity Fund	1%
Indexed Pacific Equity Fund	1%
Indexed Technology Fund	1%
Indexed UK Equity Fund	1%
Indexed World Equities Fund	1%
Infrastructure Equities Fund	1.60%
Multi Asset Portfolio Fund 2	1.25% (+0.15%)**
Multi Asset Portfolio Fund 3	1.25% (+0.15%)**
Multi Asset Portfolio Fund 4	1.25% (+0.15%)**
Multi Asset Portfolio Fund 5	1.25% (+0.15%)**
Multi Asset Portfolio Fund 6	1.15% (+0.05%)**
Pension Property Fund	1%
Pension Protection Fund	1%
Protected Consensus Markets Fund	1.57%
Self-Invested Deposit Fund	1%
UK Property Fund	1.60%
Fidelity Funds	
Fidelity China Fund	2.40%
Fidelity EMEA Fund	2.50%
Fidelity European Opportunities Fund	2.10%
Fidelity Global Property Shares Fund	2.35%
Fidelity Global Special Situations Fund	2.10%
Fidelity India China Fund	2.50%
Fidelity India Fund	2.60%
Fidelity Managed International Fund	2.10%
Fidelity Multi Asset Strategic Defensive Fund	2.40%
Davy Fund	
Global Brands Fund	1.25%
Davy Cons. Income and Growth Fund	1.25%
Setanta Funds	
Setanta Balanced Dividend Fund	1%
Setanta Equity Dividend Fund	1%
Setanta Global Equity Fund	1%
Setanta Global Focus Fund	1%
Setanta Income Opportunities Fund	1%
Setanta Managed Fund	1%

* The Cash Fund is not available for new contributions or switching into. It currently remains open under the Default Investment Strategies and Lifestyle Options as a pre-determined fund within those strategies.

** An incentive fee may be payable when investing in the Multi Asset Portfolio Funds. This fee will depend on the external managers used within the funds and the performance of the underlying investments. The maximum effect of these fees would be to add the extra amount shown in brackets to the total effective charge shown. Please refer to www.irishlife.ie for more information on incentive fees.

Please note the following:



Reducing your regular contribution

Should you reduce your regular contribution at some time in the future and the reduction brings your total contribution into a new band for initial contributions, the total regular contribution will receive the allocation for that band.

For example, if your initial contribution is €6,000 every year, the entry charge is 4.25%. If you reduce your contribution by €2,000, your total contribution is €4,000. The new charge is 5% on your total contribution of €4,000.

There is no maximum contribution limit into this plan. However, the highest regular contribution we can accept is:

- €5,000 if paid monthly;
- €7,500 if paid quarterly;
- €15,000 if paid half yearly;
- €30,000 if paid yearly.

You can pay any contribution over these amounts as a one-off contribution. The charges for one-off contributions are shown in table 1(b) overleaf.