



CANADA LIFE/SETANTA EUROPEAN EQUITY FUND

Information is correct at 31 July 2019

FUND FACTS

	INVESTMENT STYLE	Active
	SIZE	8 million
	NO. OF SECURITIES	30

IRISH LIFE RISK LEVEL (IL)

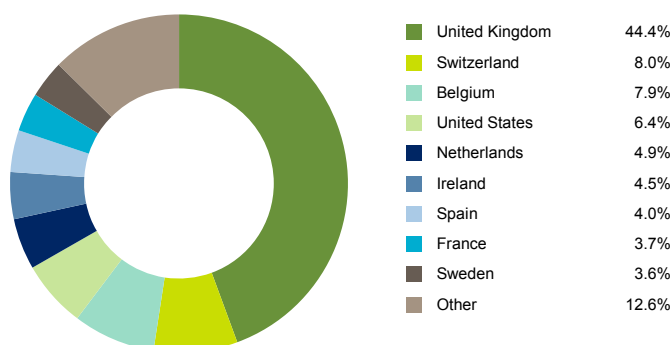
IL1	IL2	IL3	IL4	IL5	IL6	IL7
LOWER RISK						HIGHER RISK

FUND DESCRIPTION

The Canada Life/Setanta European Equity Fund is an actively managed fund with a long term investment horizon. Our aim is to invest in European companies which display good value. Our investment process seeks to invest in companies that exhibit a combination of low financial risk, low operational risk and low valuation risk. We believe that if we can invest in companies that possess these characteristics then we can reduce the risk of a permanent loss of capital and enhance our chances of outperforming our benchmark over the long term. This fund is managed by Setanta Asset Management.

Warning: If you invest in this product you may lose some or all of the money you invest.

SHARE COUNTRY DISTRIBUTION



TOP TEN SHARE HOLDINGS

STOCK NAME	% of FUND
DCC PLC	6.7%
MELROSE INDUSTRIES PLC	6.4%
GROUPE BRUXELLES LAMBERT SA	5.4%
GLAXOSMITHKLINE PLC	4.9%
UNILEVER NV	4.9%
NOVARTIS AG	4.5%
CRH PLC	4.5%
DIAGEO PLC	4.2%
LIBERTY GLOBAL PLC	4.1%
SMITHS GROUP PLC	4.0%

SHARE SECTOR DISTRIBUTION

SECTOR	% of FUND
Industrials	22.6%
Health Care	13.7%
Financials	13.2%
Consumer Goods	12.0%
Consumer Discretionary	5.9%
Telecommunication	5.4%
Materials	4.5%
Utilities	4.3%
Oil and Gas	4.3%
Other	14.1%

This fund is provided by Irish Life Assurance plc and is managed by Setanta Asset Management Limited.

Warning: This fund may be affected by changes in currency exchange rates.

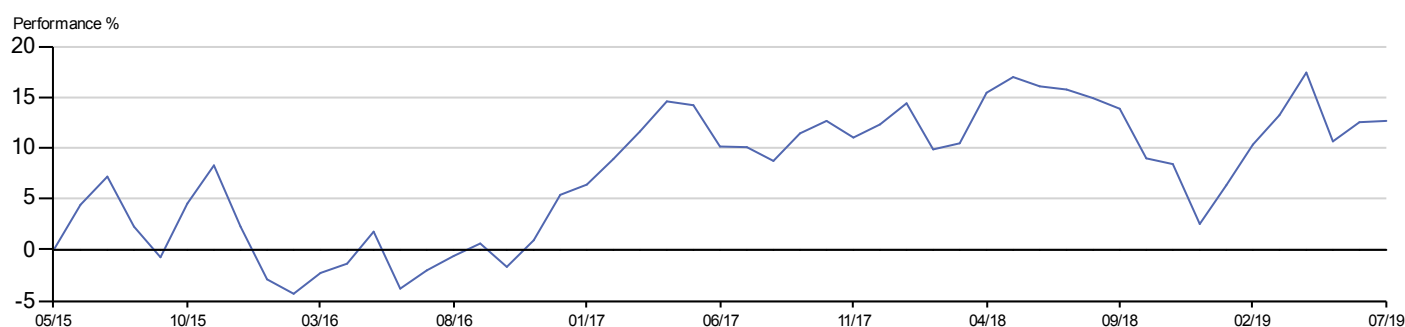
CALENDAR YEAR RETURN

	2013	2014	2015	2016	2017	2018	YTD
Fund	22.05%	4.46%	17.87%	3.08%	6.56%	-8.74%	9.94%

PERFORMANCE AS AT 31/07/2019

	1 Month	3 Month	1 Year	3 Year p.a.	Since Launch p.a.
Fund	0.11%	-4.05%	-2.67%	4.79%	2.87%

CUMULATIVE PERFORMANCE



Fund returns are quoted before taxes and after a standard annual management charge of 1.60%. The fund management charge and product charges will vary depending on the terms and conditions of your contract.

Launch Date (for the series used in the above performance illustration) = 06 May 2015; YTD = year to date; p.a. = per annum

Source: Irish Life Investment Managers

Warning: Past performance is not a reliable guide to future performance.

Warning: The value of your investment may go down as well as up.

Setanta is a dedicated value manager with an experienced investment team and strong track record.

Recognised for their excellence, professionalism and dedication to maintaining high standards of Irish pension provision, named **EQUITIES MANAGER OF THE YEAR**, Irish Pension Awards (2011-2016)

To find out more about our fund range and to view the latest market and fund manager updates please visit:
<http://www.irishlife.ie>

Irish Life Assurance p.l.c. is regulated by the Central Bank of Ireland.
Setanta Asset Management Limited is regulated by the Central Bank of Ireland.

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