

STRATEGIC ASSET RETURN FUND

Information is correct at 31st January 2016

Fund Description

The Strategic Asset Return Fund invests in a dynamic blend of specialist alternative funds managed by international asset managers, and is diversified across a range of traditional and alternative asset classes and management styles. Based on the objectives of the underlying managers, the aim of the fund is to generate a real return with a lower volatility than equities, or the average managed fund.

This fund is subject to incentive fees.

Warning: If you invest in this product you may lose some or all of the money you invest.

The assets in this fund may be used for the purposes of securities lending in order to earn an additional return for the fund. While securities lending increases the level of risk within the fund it also provides an opportunity to increase the investment return.

Fund Facts

Objective		To generate a real return with a lower volatility than equities or the average managed fund.
Investment Style		Active
Size		€333 Million
Asset Mix		Equity, Sovereign and Corporate Bonds, Cash, Commodities and Alternatives
Volatility / Risk		Medium
Launch Date		9th May 2012

Fund Update

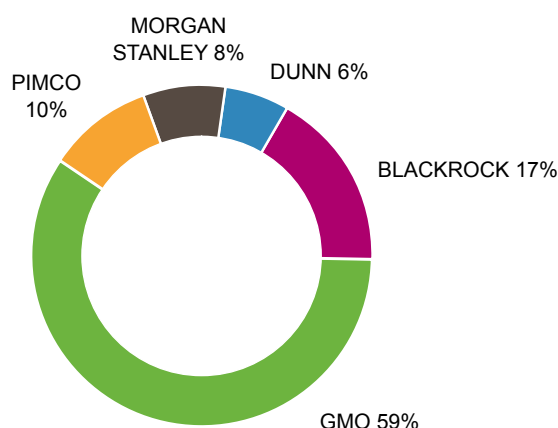
With effect from 18th of August 2015, the Strategic Asset Return Fund no longer invests in the Amundi Absolute Volatility World Equities Fund.

This funds have been replaced with DUNN WMA Institutional UCITS Fund and the Morgan Stanley Diversified Alpha Plus Fund.

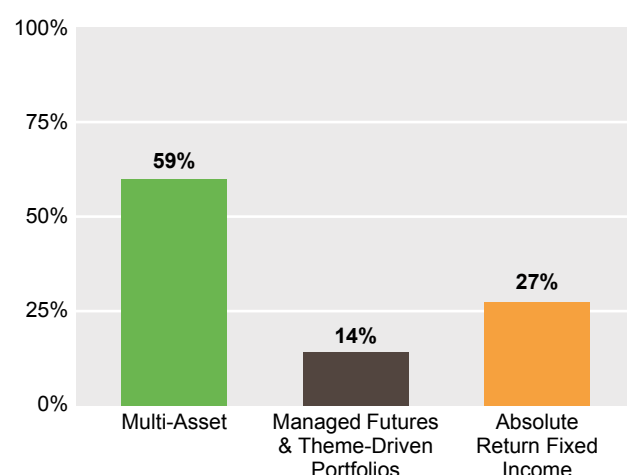
We have also changed the target manager allocations. See chart below.

The aim of the fund outlined above remains the same.

Manager Allocation



Strategy Allocation



Warning: This fund may be affected by changes in currency exchange rates.

This fund is provided by Irish Life assurance plc and is managed by Irish Life Investment Managers Limited. Allied Irish Banks, p.l.c. is a tied agent of Irish Life Assurance plc for life and pensions business.



Irish Life

Performance as at 31st January 2016

	Fund*
1 Month	-2.86%
3 Month	-4.23%
6 Month	-6.58%
1 Year	-8.29%
Since launch**	-4.90%

Cumulative performance chart



* Fund returns are quoted before taxes and after an annual management charge of 1.50%. The fund management charge and product charges will vary depending on the terms and conditions of your contract.

** Launch date of the fund is 9th May 2012

Source: Irish Life Investment Managers

Date: 31st January 2016

The Strategic Asset Return Fund was launched in May 2012. The performance figures given are over a short period only and are not indicative of past or future performance. The Strategic Asset Return Fund is recommended for a long term investment of 5 years or more.

Warning: Past Performance is not a reliable guide to future performance.

Warning: The value of your investment may go up as well as down.

