

The State of Irish Estates?



Despite record levels of wealth and an aging population, people in Ireland aren't really planning how they'll pass on their wealth.

Here's a quick summary of Estate Planning in Ireland, and the opportunity to help people in Ireland plan better.

Good intentions and a real need to act



3 in 5

intend to plan for inheritance and estate transfer

55
AND OVER

No. 1 target audience

3 in 4

over 55s say it's important to have an Inheritance Plan



1 in 5

over 55s expect to leave over €500k = well over the children's threshold

...but lacking information about the likely impact of tax



YET

2 in 3

don't know the Inheritance Tax Rates or Thresholds



HALF

think their family home is exempt from Inheritance Tax

NO PLAN

1 in 4

over 55s has no plan for transferring assets



...and not yet turning intent into real action



HALF

of 45-54 year olds and 1 in 4 >55s have no will in place



And **ONLY HALF** who say they've an Inheritance/Estate plan have actually consulted a solicitor!



WHILE 1 in 3



hasn't yet discussed their plan with **ANYONE!**

Let's get Real about Estate Planning.



Irish Life

Source: Coyne Research June 2018. Information shown is for nationally representative sample of 1,000 adults over 18, unless otherwise stated.

Irish Life Assurance plc is regulated by the Central Bank of Ireland.