



HC CAUTIOUS PORTFOLIO



Information is correct at 30 September 2017

FUND FACTS

	OBJECTIVE	To protect the capital value of an investment with some potential for growth
	INVESTMENT STYLE	Indexed

RISK LEVEL

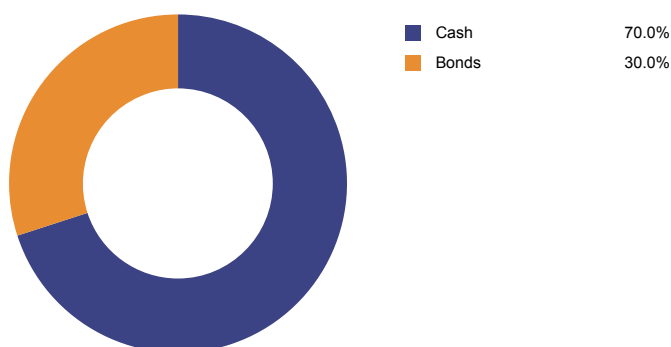
1	2	3	4	5	6	7
LOW RISK		MEDIUM RISK			HIGH RISK	

FUND DESCRIPTION

This fund primarily invests in cash. There may also be allocations to government and corporate bonds, which will typically be high quality and short duration in nature. Investors in this fund are mainly concerned with protecting the value of their investment and consequently are willing to accept potentially very low returns.

Warning: If you invest in this product you may lose some or all of the money you invest.

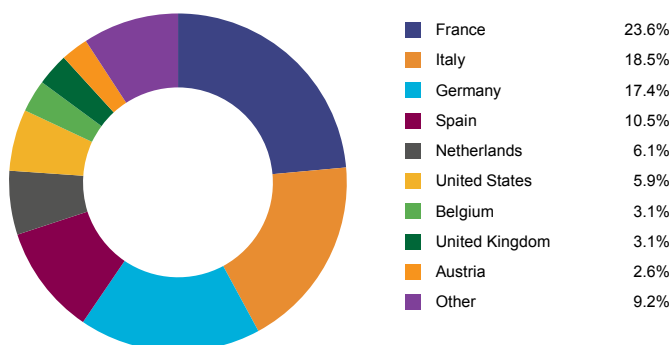
ASSET ALLOCATION



TOP TEN DEPOSITS HELD WITH

COUNTERPARTIES	COUNTRY
Bank of Tokyo Mitsubishi	Japan
Barclays Bank	Finland
BNP Paribas	France
Close Brothers	Germany
Credit Industriel	France
Lloyds Banking Group	Finland
Mizuho Corporate Bank	UK
Rabobank	Netherlands
Sumitomo Mitsui Banking Corporation	Japan
Svenska Handelsbanken	Sweden

BOND COUNTRY DISTRIBUTION



BOND PORTFOLIO CREDIT QUALITY

RATING	% of FUND
AAA	16.6%
AA1	3.4%
AA2	16.7%
AA3	6.0%
A1	4.4%
A2	5.8%
A3	4.9%
BBB1	16.5%
BBB2	22.6%
Other	3.1%

The assets in this fund may be used for the purposes of securities lending in order to earn an additional return for the fund. While securities lending increases the level of risk within the fund it also provides an opportunity to increase the investment return. External asset managers may change over time.

This fund is provided by Irish Life Assurance plc and is managed by Irish Life Investment Managers Limited. It is developed together with HC to meet the needs of a specific client risk profile.

Warning: This fund may be affected by changes in currency exchange rates.



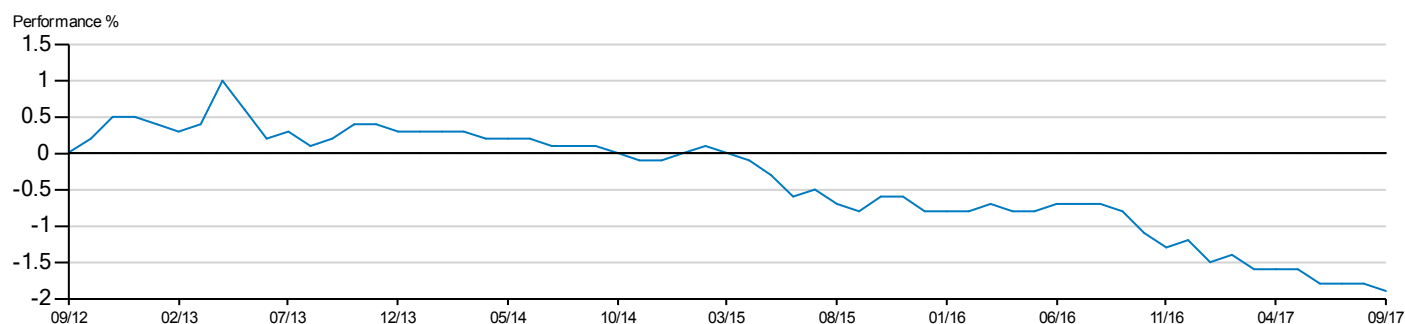
CALENDAR YEAR RETURN

	2013	2014	2015	2016	YTD
Fund	-0.20%	-0.40%	-0.70%	-0.40%	-0.71%

PERFORMANCE AS AT 30/09/2017

	1 Month	3 Month	1 Year	3 Year p.a.	5 Year p.a.	Since Launch p.a.
Fund	-0.10%	-0.10%	-1.11%	-0.67%	-0.40%	-0.38%

CUMULATIVE PERFORMANCE



Fund returns are quoted before taxes and after a standard annual management charge of 0.95%. The fund management charge and product charges will vary depending on the terms and conditions of your contract.

Launch Date (for the series used in the above performance illustration) = 25 Sep 2012; YTD = year to date; p.a. = per annum

Source: Irish Life Investment Managers

Warning: Past performance is not a reliable guide to future performance.

Warning: The value of your investment may go down as well as up.

To find out more about our fund range and to view the latest market and fund manager updates please visit:
<http://www.irishlife.ie>