



COMPLETE SOLUTIONS PERSONAL RETIREMENT BOND (PRB) 1 PRODUCT GUIDE

MAY 2018

This is not a customer document and is intended for Financial Brokers only.

FEATURES	0.75% Base Annual Management Charge (AMC)
Base Fund Management Charge	0.75%
Automatic yearly plan charge	0%
Minimum investment amount Minimum top up amount	€20,000 €500
Minimum term	None
Minimum age	18 next birthday
Maximum age	70 next birthday
Normal Retirement Age (NRA) (must be the same as original scheme)	60 to 70
<ol style="list-style-type: none"> The Base Fund Management Charge (FMC) assumes investment in the Self-Invested Fund. Fund charges may be higher for other funds. Single contribution top ups must be from the original occupational pension scheme or another PRB plan from the original scheme. 	

GROSS ALLOCATION RATES (ASSUMING 5 YEAR TERM TO NRA)	
€20,000 - €50,000	102%
€50,000 - €100,000	103%
€100,000+	104%

COMMISSION OPTIONS (ASSUMING 5 YEAR TERM TO NRA)	
Initial Commission	0% to 4%
Optional Trail Commission	0.1%, 0.2%, 0.25%, 0.3%, 0.4%, 0.5%

Notes:

- For terms less than 5 years to NRA and for all transfers from an existing Irish Life PRB plan, the gross allocation rate is 100%.
- Optional trail commission is financed by the addition of a plan charge of 0.1%, 0.2%, 0.25%, 0.3%, 0.4%, 0.5% as appropriate.
- Full details of the commission options for terms greater than 5 years to NRA are on pages 2 and 3. Please refer to your Account Manager for commission options on cases with terms of less than 5 years to NRA.

EXIT PENALTIES - APPLICABLE ON EARLY RETIREMENT OR TRANSFER TO ANOTHER CONTRACT	
Year 1 to 3	5%
Year 4	3%
Year 5	1%

Notes:

- These exit penalties are applicable regardless of the term to NRA.
- However, no early exit charge will apply at the original retirement age or on death.
- Early retirement is defined as retirement at any date earlier than the retirement date stated on the plan schedule.

Warning: If you invest in this product you may lose some or all of the money you invest.

Warning: If you invest in this product you will not have any access to your money until age 60 and/or you retire.

COMMISSION OPTIONS & CHARGING STRUCTURE

	Initial Commission	Fund Based Trail Commission	Net Allocation		AMC (Self-Invested Fund)	Commission Profile Number
	0.75% Base Annual Management Charge options – With no trail commission					
1	0%	0%	>€20,000 >€50,000 >€100,000	102% 103% 104%	0.75%	6233-000
2	1%	0%	>€20,000 >€50,000 >€100,000	101% 102% 103%	0.75%	6233-025
3	2%	0%	>€20,000 >€50,000 >€100,000	100% 101% 102%	0.75%	6233-050
4	3%	0%	>€20,000 >€50,000 >€100,000	99% 100% 101%	0.75%	6233-075
5	4%	0%	>€20,000 >€50,000 >€100,000	98% 99% 100%	0.75%	6233-100
	0.75% Base Annual Management Charge options - With 0.1% trail commission					
1	0%	0.1%	>€20,000 >€50,000 >€100,000	102% 103% 104%	0.85%	8129-000
2	1%	0.1%	>€20,000 >€50,000 >€100,000	101% 102% 103%	0.85%	8129-025
3	2%	0.1%	>€20,000 >€50,000 >€100,000	100% 101% 102%	0.85%	8129-050
4	3%	0.1%	>€20,000 >€50,000 >€100,000	99% 100% 101%	0.85%	8129-075
5	4%	0.1%	>€20,000 >€50,000 >€100,000	98% 99% 100%	0.85%	8129-100
	0.75% Base Annual Management Charge options - With 0.2% trail commission					
1	0%	0.2%	>€20,000 >€50,000 >€100,000	102% 103% 104%	0.95%	8131-000
2	1%	0.2%	>€20,000 >€50,000 >€100,000	101% 102% 103%	0.95%	8131-025
3	2%	0.2%	>€20,000 >€50,000 >€100,000	100% 101% 102%	0.95%	8131-050
4	3%	0.2%	>€20,000 >€50,000 >€100,000	99% 100% 101%	0.95%	8131-075
5	4%	0.2%	>€20,000 >€50,000 >€100,000	98% 99% 100%	0.95%	8131-100

Notes

1. All of the above are subject to a minimum term of 5 years to NRA – please refer to your Account Manager for terms below this.
2. A gross allocation rate of 100% applies to cases with terms less than 5 years to NRA and for transfers from an existing Irish Life PRB plan.
3. A minimum investment of €20,000 is needed to set up a Complete Solutions PRB 1 plan.
4. The Base Annual Management Charge assumes investment in the Self-Invested Fund.

	Initial Commission	Fund Based Trail Commission	Net Allocation	AMC (Self-Invested Fund)	Commission Profile Number
	0.75% Base Annual Management Charge options – Plus 0.25% trail commission				
1	0%	0.25%	>€20,000 102% >€50,000 103% >€100,000 104%	1.00%	6974-000
2	1%	0.25%	>€20,000 101% >€50,000 102% >€100,000 103%	1.00%	6974-025
3	2%	0.25%	>€20,000 100% >€50,000 101% >€100,000 102%	1.00%	6974-050
4	3%	0.25%	>€20,000 99% >€50,000 100% >€100,000 101%	1.00%	6974-075
5	4%	0.25%	>€20,000 98% >€50,000 99% >€100,000 100%	1.00%	6974-100
	0.75% Base Annual Management Charge options - With 0.3% trail commission				
1	0%	0.3%	>€20,000 102% >€50,000 103% >€100,000 104%	1.05%	8133-000
2	1%	0.3%	>€20,000 101% >€50,000 102% >€100,000 103%	1.05%	8133-025
3	2%	0.3%	>€20,000 100% >€50,000 101% >€100,000 102%	1.05%	8133-050
4	3%	0.3%	>€20,000 99% >€50,000 100% >€100,000 101%	1.05%	8133-075
5	4%	0.3%	>€20,000 98% >€50,000 99% >€100,000 100%	1.05%	8133-100
	0.75% Base Annual Management Charge options - With 0.4% trail commission				
1	0%	0.4%	>€20,000 102% >€50,000 103% >€100,000 104%	1.15%	8135-000
2	1%	0.4%	>€20,000 101% >€50,000 102% >€100,000 103%	1.15%	8135-025
3	2%	0.4%	>€20,000 100% >€50,000 101% >€100,000 102%	1.15%	8135-050
4	3%	0.4%	>€20,000 99% >€50,000 100% >€100,000 101%	1.15%	8135-075
5	4%	0.4%	>€20,000 98% >€50,000 99% >€100,000 100%	1.15%	8135-100

Notes

1. All of the above are subject to a minimum term of 5 years to NRA – please refer to your Account Manager for terms below this.
2. A gross allocation rate of 100% applies to cases with terms less than 5 years to NRA and for transfers from an existing Irish Life PRB plan.
3. A minimum investment of €20,000 is needed to set up a Complete Solutions PRB 1 plan.
4. The Base Annual Management Charge assumes investment in the Self-Invested Fund.

	Initial Commission	Fund Based Trail Commission	Net Allocation		AMC (Self-Invested Fund)	Commission Profile Number
	0.75% Base Annual Management Charge options – Plus 0.5% trail commission					
1	0%	0.50%	>€20,000 >€50,000 >€100,000	102% 103% 104%	1.25%	6976-000
2	1%	0.50%	>€20,000 >€50,000 >€100,000	101% 102% 103%	1.25%	6976-025
3	2%	0.50%	>€20,000 >€50,000 >€100,000	100% 101% 102%	1.25%	6976-050
4	3%	0.50%	>€20,000 >€50,000 >€100,000	99% 100% 101%	1.25%	6976-075
5	4%	0.50%	>€20,000 >€50,000 >€100,000	98% 99% 100%	1.25%	6976-100

Notes

1. All of the above are subject to a minimum term of 5 years to NRA – please refer to your Account Manager for terms below this.
2. A gross allocation rate of 100% applies to cases with terms less than 5 years to NRA and for transfers from an existing Irish Life PRB plan.
3. A minimum investment of €20,000 is needed to set up a Complete Solutions PRB 1 plan.
4. The Base Annual Management Charge assumes investment in the Self-Invested Fund.

FUND RANGE AND CHARGES

CUSTOMER TARGET MARKET



To help you meet the full breadth of your clients' investment needs, we have a range of the highest quality fund solutions in Complete Solutions PRB 1. On the next page we list the wide range of funds that your clients can choose from. These funds are underpinned by our key principles of diversification and transparency. The key to a successful portfolio is creating the right mix of assets.

Each of our funds has a volatility rating from 1 to 7. Volatility refers to the ups and downs that funds may experience. Please see your Pension and Investment Guide for a description of all these funds. Our views have not been prepared based on the financial needs or objectives of any particular person.

SELF-INVESTED FUND

Clients can invest all or part of their fund into the Self-Invested Fund. In addition they can access a wide range of investment funds offered on Complete Solutions. The fund management charge for the Self-Invested Fund is 0.75% (an additional plan charge may apply).

By choosing the Self-Invested Fund, they will have freedom, flexibility and control of where their Personal Retirement Bond is invested. They can choose the investment, and we take care of the administration.

THE MAIN ASSET TYPES THAT CLIENTS CAN CHOOSE ARE:

Asset Type	Minimum Entry	Third Party Charges
Deposits	€20,000	Nil (Breakage fee may apply)
Execution Only Trading Account (Platform Securities) *	€10,000	€30 per trade online €50 per trade on telephone
Discretionary Stockbroker Account (Quilter Cheviot) *	€250,000	Option 1: 0.85% a year Option 2: 0.50% a year, plus 0.50% per trade

These charges are additional to the Irish Life fund management charge for the Self-Invested Fund.

* Other stockbroking charges may apply e.g. Stamp duty, Foreign Exchange (FX) related charges, market maker charges, please see 'Your Guide to the Self-Invested Fund' for more information.

Warning: The value of your investment may go down as well as up.

Warning: This product may be affected by changes in currency exchange rates.

FUND RANGE AND CHARGES (CONTINUED)

Fund	Volatility Rating	Fixed Charge	Estimated average level of variable charge	Total average estimated fund charge each year
Irish Life Funds				
Global Cash Fund	1	0.75%	-	0.75%
ARF Fund +	2	0.75%	-	0.75%
Indexed Euro Short Dated Bond Fund	2	0.75%	-	0.75%
Multi Asset Portfolio Fund 2	2	0.75%	0.15%	0.90%
Stability Fund +	2	0.75%	-	0.75%
Consensus Cautious Fund	3	0.75%	-	0.75%
Diversified Cautious Fund	3	0.75%	0.40%	1.15%
Indexed Euro Corporate Bond Fund	3	0.75%	-	0.75%
Indexed Inflation Linked Bond Fund	3	0.75%	-	0.75%
Multi Asset Portfolio Fund 3	3	0.75%	0.15%	0.90%
Multi-Manager Target Return Fund	3	0.70%	0.68%	1.38%
Protected Consensus Markets Fund*	3	1.35%	-	1.35%
Strategic Asset Return Fund	3	0.70%	0.55%	1.25%
Annuity Fund +	4	0.75%	-	0.75%
CORE	4	0.75%	0.20%	0.95%
Diversified Balanced Fund	4	0.75%	0.40%	1.15%
Indexed Fixed Interest Fund	4	0.75%	-	0.75%
Multi Asset Portfolio Fund 4	4	0.75%	0.15%	0.90%
Pension Protection Fund	4	0.75%	-	0.75%
Active Managed Fund	4	0.75%	-	0.75%
Consensus Fund	5	0.75%	-	0.75%
Diversified Growth Fund	5	0.75%	0.40%	1.15%
Global Consensus Fund	5	0.75%	-	0.75%
Hedged Global Consensus Fund	5	0.75%	-	0.75%
Multi Asset Portfolio Fund 5	5	0.75%	0.15%	0.90%
Consensus Equity Fund	6	0.75%	-	0.75%
Indexed Banks Fund	6	0.75%	-	0.75%
Indexed Commodities Fund	6	0.75%	0.50%	1.25%
Indexed Ethical Global Equity Fund	6	0.75%	-	0.75%
Indexed European Equity Fund	6	0.75%	-	0.75%
Indexed European Property Shares Fund	6	0.75%	-	0.75%
Indexed Japanese Equity Fund	6	0.75%	-	0.75%
Indexed North American Equity Fund	6	0.75%	-	0.75%
Indexed Technology Fund	6	0.75%	-	0.75%
Indexed UK Equity Fund	6	0.75%	-	0.75%
Indexed World Equities Fund	6	0.75%	-	0.75%
Infrastructure Equities Fund	6	0.75%	0.60%	1.35%
Multi Asset Portfolio Fund 6	6	0.75%	0.05%	0.80%
Indexed Emerging Markets Equity Fund	7	0.75%	-	0.75%
Indexed Irish Equity Fund	7	0.75%	-	0.75%
Indexed Pacific Equity Fund	7	0.75%	-	0.75%
Pension Property Fund	7	1.00%	-	1.00%
Property Portfolio Fund	7	0.75%	1.10%	1.85%
Self-Invested Fund**	7	0.75%	-	0.75%
UK Property Fund	7	1.00%	0.375%	1.375%

* These funds are only available with our investment strategies.

Warning: This product may be affected by changes in currency exchange rates.

Warning: The value of your investment may go down as well as up.

FUND RANGE AND CHARGES (CONTINUED)

Fund	Volatility Rating	Fixed Charge	Estimated average level of variable charge	Total average estimated fund charge each year
Setanta Asset Management Funds				
Setanta Income Opportunities Fund	4	0.75%	-	0.75%
Setanta Balanced Dividend Fund	5	0.75%	-	0.75%
Setanta Managed Fund	5	0.75%	-	0.75%
Setanta Equity Dividend Fund	6	0.75%	-	0.75%
Setanta Global Focus Fund	6	0.75%	-	0.75%
Setanta Global Equity Fund / Dynamic Global Equity Fund / Global Opportunities Fund / Global Select Fund	6	0.75%	-	0.75%
Fidelity Funds				
Multi Asset Strategic Defensive Fund	2	0.75%	0.90%	1.65%
Global Inflation Linked Fund	4	0.75%	0.60%	1.35%
Managed International Fund	6	0.75%	0.95%	1.70%
European Opportunities Fund	6	0.75%	0.95%	1.70%
Global Property Shares Fund	6	0.75%	1.15%	1.90%
Global Real Assets Securities Fund	6	0.75%	1.10%	1.85%
Global Special Situations Fund	6	0.75%	0.95%	1.70%
China Fund	7	0.75%	1.15%	1.90%
EMEA Fund	7	0.75%	1.15%	1.90%
India China Fund	7	0.75%	1.15%	1.90%
India Fund	7	0.75%	1.15%	1.90%
Davy Funds				
Conservative Income and Growth Funds	4	1.00%	-	1.00%
Global Alpha Fund	5	0.25%	1.50%	1.75%
Global Brands Fund	6	1.00%	-	1.00%
Merrion Fund				
Merrion Global Equity Income Fund	6	0.65%	0.80%	1.45%

*For more information on this fund please see our 'Protected Consensus Markets Fund Guide'.

**The Self-Invested Fund is a complex fund which gives your clients control over where their pension fund is invested. For more information on how it operates and the charges involved please see 'Your Guide to the Self-Invested Fund'.

Warning: This product may be affected by changes in currency exchange rates.

Warning: The value of your investment may go down as well as up.

TARGET MARKET AND RISKS

CUSTOMER TARGET MARKET



This PRB is suitable for clients whose company pension scheme is being wound up or who are leaving their job and want to have a plan in their own name to provide for their retirement. This PRB is also suitable for clients who would like to transfer from another PRB.

It is important to make sure clients who invest in this PRB meet the following criteria:

- The transfer must be from an occupational pension scheme or a personal retirement bond.
- Clients must understand that they can't access their money until age 60 and or they retire.
- Clients understand the value of their pension fund can fall as well as rise.
- If they invest in this plan they may lose some or all of the money they invest.

RISKS



- This is a long-term investment plan and the fund built up can not be accessed until clients retire.
- Clients can take early retirement from age 50 if they are retiring early, 20% directors must also sell their shareholding. However they should be aware that their fund value could be less than if they stayed invested until their normal retirement age.
- Pension and tax legislation could change in the future. For example the tax limits on pension benefits could change in the future.
- The level of risks clients are exposed to will depend on the type of funds they are invested in. Please see your Fund Guide for fund descriptions and information on risk.

Warning: If you invest in this product you may lose some or all of the money you invest.

Warning: If you invest in this product you will not have any access to your money until age 60 and/or you retire.

Warning: The value of your investment may go down as well as up.

For more details on our Complete Solutions PRB 1, please contact your Account Manager or log on to www.bline.ie

