

BALANCED PORTFOLIO

Information is correct at 31 March 2018



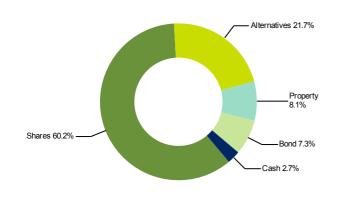
IRISH LIFE RISK LEVEL (IL)						
IL1	IL2	IL3	IL4	IL5	IL6	IL7
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FUND DESCRIPTION

This fund invests mainly in equities, including developed and emerging markets and also low volatility equities. There are additional allocations to alternative investments and property and fixed interest investments. The fund also includes several risk management strategies. Investors in this fund are looking for good investment growth over longer time periods and are comfortable with the investment risk associated with this which may mean falls in capital values over shorter time periods.

Warning: If you invest in this product you may lose some or all of the money you invest.

ASSET ALLOCATION



SHARES	60.2%
Global Shares (DSC)	33.0%
Global Low Volatility Shares	17.9%
Equity Option	9.3%
ALTERNATIVES	21.7%
PROPERTY	8.1%
BOND	7.3%
Emerging Market Bonds	3.7%
High Yield Bonds	3.3%
Corporate Bonds	0.3%
CASH	2.7%

SHARE REGIONAL DISTRIBUTION



TOP TEN SHARE HOLDINGS

STOCK NAME	% of FUND
APPLE INC	1.6%
MICROSOFT CORP	1.1%
ALPHABET INC	1.0%
JOHNSON & JOHNSON	0.9%
AMAZON.COM INC	0.8%
EXXON MOBIL CORP	0.8%
BERKSHIRE HATHAWAY INC	0.8%
AT&T INC	0.7%
NESTLE SA/AG	0.7%
VERIZON COMMUNICATIONS INC	0.7%

The assets in this fund may be used for the purposes of securities lending in order to earn an additional return for the fund. While securities lending increases the level of risk within the fund it also provides an opportunity to increase the investment return. External asset managers may change over time. Underlying funds or investments may be subject to incentive fees. Part of this fund may borrow to invest in property. Non euro currency exposures may be fully or partly hedged back to euro to reduce foreign currency risk. High Yield Bonds are sub-advised by an external manager.

This fund is provided by Irish Life Assurance plc and is managed by Irish Life Investment Managers Limited. It is selected by your financial advisor to meet the needs of a specific client risk profile.

Warning: This fund may be affected by changes in currency exchange rates.

ALTERNATIVES LISTED BY MANAGER 22.0% GMO 21.6% AQR Blackrock 12.6% PUTNAM 12.3% MontLake Dunn 12.1% PIMCO 9.6% MIDOCEAN 8.5% Greencoat 1.3%

RISK MANAGEMENT STRATEGIES

This fund uses a diversified range of risk management strategies. These aim to reduce the impact of the various ups and downs the fund may experience. Currently:

- Portfolio Rebalancing
- The Dynamic Share to Cash (DSC) model
- Global Low Volatility Shares
- Option Strategy
- Currency Hedging

Risk management strategies will be reviewed regularly and may be changed. Please see www.irishlife.ie for more details on these strategies.

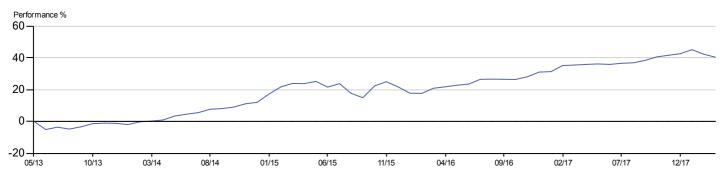
CALENDAR YEAR RETURN

	2014	2015	2016	2017	YTD
Fund	13.46%	8.64%	7.70%	8.85%	-1.56%

PERFORMANCE AS AT 31/03/2018

	1 Month	3 Month	1 Year	3 Year p.a.	Since Launch p.a.
Fund	-1.36%	-1.56%	3.61%	4.25%	7.23%

CUMULATIVE PERFORMANCE



Fund returns are quoted before taxes and before standard annual management charge.

Launch Date (for the series used in the above performance illustration) = 17 May 2013; YTD = year to date; p.a. = per annum Source: Irish Life Investment Managers

Warning: Past performance is not a reliable guide to future performance.

Warning: The value of your investment may go down as well as up.

To find out more about our fund range and to view the latest market and fund manager updates please visit: http://www.irishlife.ie

