

PROTECTED CONSENSUS MARKETS FUND



Information is correct at 31st July 2019

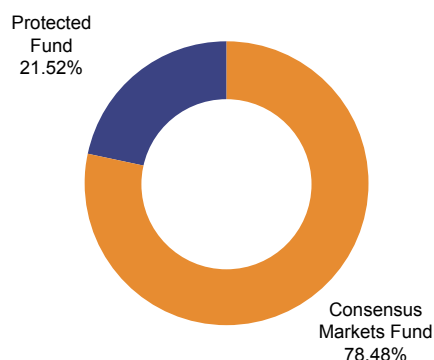
FUND FACTS

	OBJECTIVE	To provide growth potential with built in security features designed to limit what you can lose
	INVESTMENT STYLE	Provides growth through investing in the Consensus Markets Fund when markets are performing well and delivers some protection through investing in the Protected Fund when markets are falling.
	SIZE	€212 Million

IRISH LIFE RISK LEVEL (IL)

IL1	IL2	IL3	IL4	IL5	IL6	IL7
LOWER RISK			HIGHER RISK			

FUND BREAKDOWN



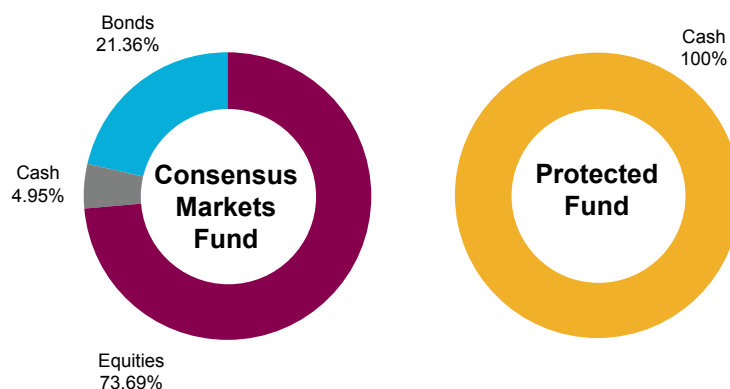
FUND DESCRIPTION

The Protected Consensus Markets Fund gives you the opportunity for higher potential returns that come with investing in global markets while aiming to protect a large part of your investment. The aim of the fund is to provide growth when markets are performing well and deliver some protection when markets are falling.

The Protected Consensus Markets Fund invests in two funds, the Consensus Markets Fund and the Protected Fund. The amount invested in each depends on market conditions at the time and is based on a formula.

Warning: If you invest in this product you may lose some or all of the money you invest.

ASSET ALLOCATION



The assets in the Consensus Markets Fund will change over time as it matches the mix of assets of the main investment managers in Ireland. If the main investment managers change their mix of assets very significantly in the future, we may change how we decide the mix of assets in the Consensus Markets Fund so that it is closer to the current asset mix.

The assets in this fund may be used for the purposes of securities lending in order to earn an additional return for the fund. While securities lending increases the level of risk within the fund it also provides an opportunity to increase the investment return.

This fund is provided by Irish Life assurance plc and is managed by Irish Life Investment Managers Limited. Allied Irish Banks, p.l.c. is tied to Irish Life Assurance plc for life and pensions business.

Warning: This fund may be affected by changes in currency exchange rates.



Irish Life

Performance as at 31st July 2019

	Fund*
1 Month	1.24%
3 Months	0.62%
6 Months	5.01%
1 Year	1.52%
Since launch**	46.60%

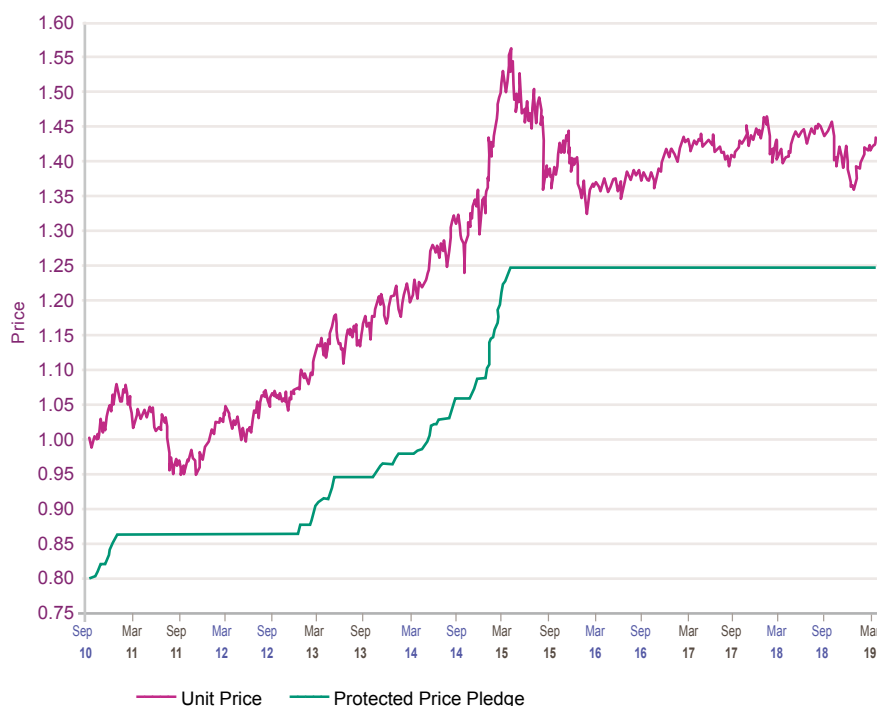
* Fund returns are quoted before taxes and after an annual management charge of 1.57%. The fund management charge and product charges will vary depending on the terms and conditions of your contract.

** Launch date of the fund is 23rd September 2010

Source: Irish Life Investment Managers

The Protected Consensus Markets Fund was launched in September 2010. The performance figures given are over a short period only and are not indicative of past or future performance. The Protected Consensus Markets Fund is recommended for a long term investment of 5 years or more.

Cumulative performance chart



Date	Unit Price	Protected Price Pledge
31st July 2019	€1.466	€1.248

Warning: Past Performance is not a reliable guide to future performance.

Warning: The value of your investment may go down as well as up.

Security Features

The Protected Consensus Markets Fund has some security features which helps reduce the levels of ups and downs on your investment. The fund aims to give you increased access to the Consensus Markets Fund when markets are rising but switches into the Protected Fund when markets are falling.

There is a protected price pledge to provide some protection. The aim of this pledge is that the unit price of the Protected Consensus Markets Fund will not fall below 80% of its highest value. This protected price pledge is designed to apply for an extended period up to 11 September 2020. This protection is provided by Deutsche Bank AG. Deutsche Bank AG are rated A3 by Moody's (this is the 7th highest rating on a scale of 21), BBB+ by Standard & Poors (this is the 8th highest rating on a scale of 22) and BBB+ by Fitch (this is the 8th highest rating on a scale of 22). These credit ratings are an indicator of an institution's ability to meet its financial obligations in a timely manner. These credit ratings are correct as at 12th June 2019.

Certain circumstances may cause this protection to be reduced or removed. Our commitment to you is to pass on the full amount we receive from Deutsche Bank for your investment. This means we will only pay you the amount we actually receive from Deutsche Bank. We will not use any of our assets to make up any shortfall. Deutsche Bank only has a commitment to us under their contract with us.

You do not have a contract with Deutsche Bank. As such you cannot make a claim directly against Deutsche Bank under the protected price pledge. It is important to read our 'Guide to the Protected Consensus Markets Fund' before investing in this fund. It also outlines our contract with Deutsche Bank AG.

Irish Life Investment Managers are recognised internationally for their expertise, innovation and track record:

-PASSIVE MANAGER OF THE YEAR – European Pensions Awards 2018
 -INVESTMENT MANAGER OF THE YEAR - Irish Pension Awards 2017
 -EQUITIES MANAGER OF THE YEAR - Irish Pension Awards 2016-2017
 -BEST INVESTMENT FUND PROVIDER – Longboat Analytics Awards 2017

To find out more about our fund range and to view the latest market and fund manager updates please visit:
<http://www.irishlife.ie>

Allied Irish Banks, p.l.c. is tied to Irish Life Assurance, p.l.c. for life and pensions business.
 Allied Irish Banks, p.l.c. is regulated by the Central Bank of Ireland.
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