

Multi-Manager Target Return Fund

Series P



Information is correct at 30th June 2016

Fund Description

The Multi-Manager Target Return Fund invests in a number of external funds managed by expert investment managers and chosen by ILIM. The underlying funds invest in a wide range of assets and use a variety of investment strategies. The Multi Manager Target Return Fund aims to achieve a return of 4% per annum over cash, measured over a rolling four-year period.

This fund is subject to incentive fees.

This fund is provided by Irish Life Assurance plc and managed by Irish Life Investment Managers.

Warning: If you invest in this product you may lose some or all of the money you invest.

The assets in this fund may be used for the purposes of securities lending in order to earn an additional return for the fund. While securities lending increases the level of risk within the fund it also provides an opportunity to increase the investment return.

Fund Facts

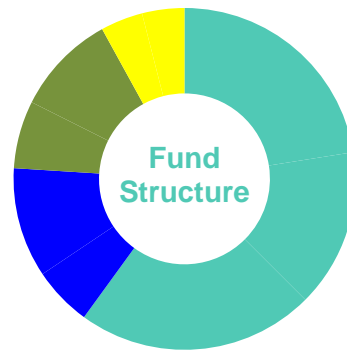
Objective		To achieve a return of 4% over cash, measured over a rolling four-year period.
Investment Style		Active
Asset Mix		Alternatives
Volatility / Risk		Medium
Strategy Launch Date		23rd January 2016



Multi-Asset 100.0%



AQR - Global Risk	22.5%
GMO	22.5%
Putnam	15.0%
AQR - Style Premia	10.0%
Morgan Stanley	10.0%
JP Morgan	6.0%
Montlake	6.0%
Blackrock	4.0%
PIMCO	4.0%



GMO
AQR Global Risk Parity
Putnam Total Return
JP Morgan Syst Alpha
AQR Style Premia
Montlake Dunn WMA
Morgan Stanley Alpha
Blackrock FIGO
PIMCO Income

Diversified Return Strategies

Alternative Return Strategies

Global Opportunity Strategies

Credit Strategies

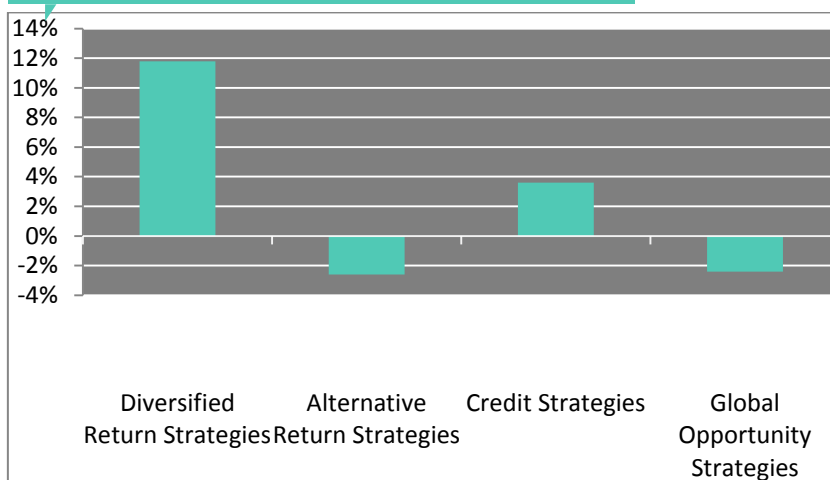
The fund structure is correct as at January 2016.

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Performance as at 30/06/2016

	Fund*
1 Month	0.97%
3 Month	1.17%
Since Launch**	4.20%

Performance by strategy as at 30/06/2016



* Fund returns are quoted before taxes and after a standard annual management charge of 1.38%. The fund management charge and product charges will vary depending on the terms and conditions of your contract

Source: Irish Life Investment Managers

Warning: Past Performance is not a reliable guide to future performance.

Warning: The value of your investment may go down as well as up.

To find out more about our fund range and to view the latest market and fund manager updates please visit irishlife.ie



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