

# Defined Contribution Transfers to PRSA

## Process where Certificate of Comparison is required

### 1. Broker

- Once decision is made to transfer from a DC scheme to an Irish Life PRSA the Broker contacts one of the nominated actuarial consultants listed below to produce a Certificate of Comparison and written statement
- Broker provides actuarial consultant with required information
- Broker and client completes Irish Life PRSA application and Transfer In forms and holds on file awaiting certificate of comparison

### 2. Actuarial Consultant

- Produces certificate of comparison and returns signed copy to Broker

### 3. Broker

- Broker goes through certificate of comparison and written statement with client
- Broker produces suitability letter for transaction and provides to client
- Broker and client signs certificate of comparison and written statement
- Broker gives client original certificate of comparison and written statement
- Broker submits fully completed PRSA application, transfer in form and copy of signed certificate of comparison and written statement to Irish Life

### 4. Irish Life

- Pensions New Business will process the case as normal
- If Pensions New Business receives the application without all requirements they will contact the relevant parties.

#### **Actuarial consultants nominated to produce certificates of comparison for Irish Life Retail**

Lane Clarke Peacock  
Office 2,  
Grand Canal Wharf  
South Dock Road  
Dublin 4

Joseph G. Byrne & Sons Consulting Actuaries  
28 Dale Road,  
Kilmacud,  
Stillorgan,  
Co Dublin

Contact: John Lynch  
01 614 4393 or [john.lynch@lcpireland.com](mailto:john.lynch@lcpireland.com)

Phone: 01 288 1618  
Fax: 01 278 2748  
Web: [www.byrneactuary.com](http://www.byrneactuary.com)

Please Note: This document applies to transfers to Irish Life Retail PRSAs only.  
This process may change in the future and is at Irish Life's discretion.  
Irish Life will not accept transfers from defined benefit schemes which require a certificate of comparison.