## Media Release

## Great-West Lifeco reports fourth quarter 2013 results Irish Life contributed CAD\$44 million (€31 million) of earnings

**Dublin: Thursday 13 February, 2014**: Great-West Lifeco Inc. (Lifeco) announced its fourth guarter 2013 results today. View the full release here.

Irish Life, acquired by Great-West Lifeco on 18 July 2013, contributed CAD\$44 million (€31 million) of earnings to Lifeco in the fourth quarter.

"Integration activities are progressing well and are on track to achieve targeted cost synergies," said Bill Kyle, Chief Executive Officer, Irish Life Group.

"Furthermore, we are very pleased that Irish Life increased its market share in Ireland to 34%," he said.

The standing of Irish Life in the market was recognised recently at the 2013 Irish Pensions Awards when the Group won four prestigious awards for Innovation; Communication; Investment Manager of the Year; and Equities Manager of the Year.

Additionally Mr Kyle noted, "On the business development front we successfully established new distribution agreements including KBC Bank and 123.ie towards the end of last year."

## **About Irish Life:**

Established in 1939, Irish Life is Ireland's leading life, investment and pension company. Since July 2013 Irish Life is part of the Great-West Lifeco group of companies, one of the world's leading life assurance organisations.

Great-West Lifeco and its subsidiaries, including The Great-West Life Assurance Company – founded in Winnipeg, Canada more than a century ago -- have a record for financial strength, earnings stability and consistently high ratings from the independent rating agencies. The Great-West Life Assurance Company has an AA rating for insurer financial strength from Standard & Poor's.

Irish Life is committed to delivering innovative products backed by the highest standards of customer service. And as part of Great-West, we have access to experience and expertise on a global scale, allowing us to continuously enhance our leading range of products and services.

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