

Client: Irish Life
Source: The Daily Mirror (Eire)
Date: 06/09/2018

Keyword: Irish Life
Page: 9
Reach: 31177
Size: 31
Value: 262.57

Uncertain on death & taxes

PEOPLE aren't properly prepared to pass on their wealth after they die, it was claimed yesterday.

A survey by Irish Life found there was a lack of awareness around inheritance and tax implications.

The tax-free allowance for children is €310,000 – €232,000 less than before the financial crisis.

Irish Life's Kate Connor said: "It's concerning to see so many people think their home is exempt from inheritance tax."