



HC CAREFUL PORTFOLIO



Information is correct at 30 September 2017

FUND FACTS

	OBJECTIVE	To achieve low investment returns with low risk to capital
	INVESTMENT STYLE	Active & Indexed

RISK LEVEL

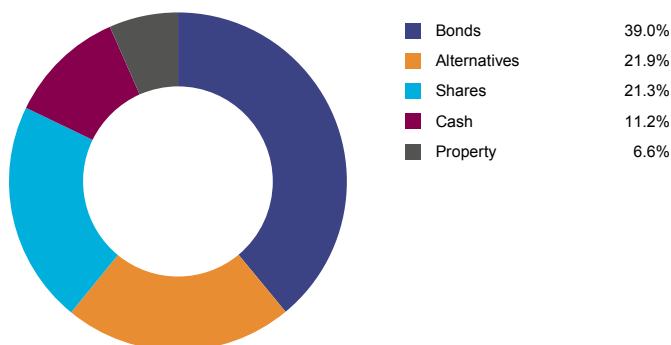
1	2	3	4	5	6	7
LOW RISK		MEDIUM RISK			HIGH RISK	

FUND DESCRIPTION

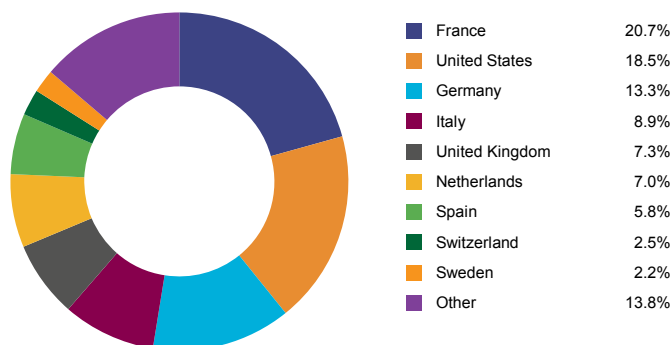
This fund invests mainly in cash and bonds, both government and corporate. To provide diversification, the fund may also invest in equities, property and alternative assets. The fund also includes several risk management strategies. Investors in this fund are looking for an investment return above that available from cash deposits, and are willing to accept a higher level of risk of capital loss as a result.

Warning: If you invest in this product you may lose some or all of the money you invest.

ASSET ALLOCATION



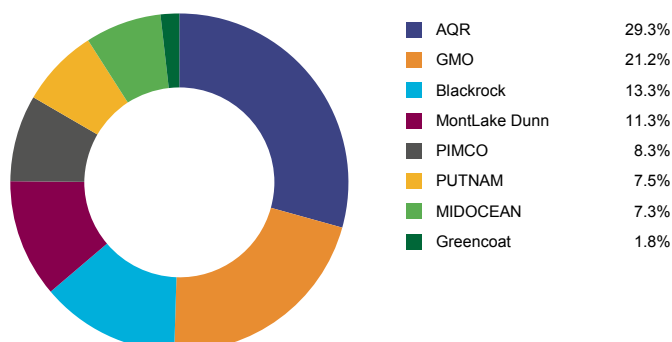
BOND COUNTRY DISTRIBUTION



BOND PORTFOLIO CREDIT QUALITY

RATING	% of FUND
AAA	4.6%
AA2	5.1%
AA3	8.3%
A1	9.2%
A2	9.8%
A3	10.4%
BBB1	19.2%
BBB2	17.3%
BBB3	7.3%
Other	8.8%

ALTERNATIVES LISTED BY MANAGER



The assets in this fund may be used for the purposes of securities lending in order to earn an additional return for the fund. While securities lending increases the level of risk within the fund it also provides an opportunity to increase the investment return. External asset managers may change over time. Underlying funds or investments may be subject to incentive fees. Part of this fund may borrow to invest in property. Non euro currency exposures may be fully or partly hedged back to euro to reduce foreign currency risk. High Yield Bonds are sub-advised by an external manager.

This fund is provided by Irish Life Assurance plc and is managed by Irish Life Investment Managers Limited. It is developed together with HC to meet the needs of a specific client risk profile.

Warning: This fund may be affected by changes in currency exchange rates.



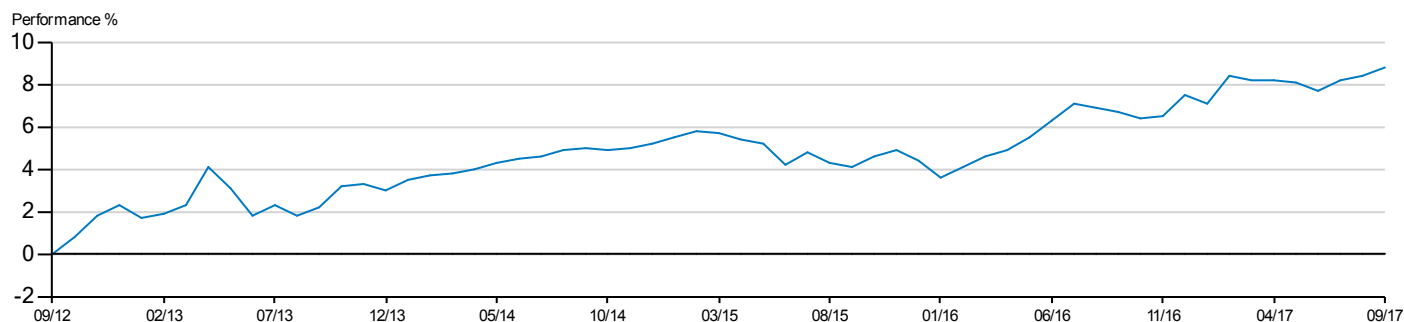
CALENDAR YEAR RETURN

	2013	2014	2015	2016	YTD
Fund	0.69%	2.14%	-0.76%	2.98%	1.21%

PERFORMANCE AS AT 30/09/2017

	1 Month	3 Month	1 Year	3 Year p.a.	5 Year p.a.	Since Launch p.a.
Fund	0.37%	1.02%	1.97%	1.19%	1.64%	1.70%

CUMULATIVE PERFORMANCE



Fund returns are quoted before taxes and after a standard annual management charge of 1.10%. The fund management charge and product charges will vary depending on the terms and conditions of your contract.

Launch Date (for the series used in the above performance illustration) = 25 Sep 2012; YTD = year to date; p.a. = per annum

Source: Irish Life Investment Managers

Warning: Past performance is not a reliable guide to future performance.

Warning: The value of your investment may go down as well as up.

To find out more about our fund range and to view the latest market and fund manager updates please visit:
<http://www.irishlife.ie>