




NORTH AMERICAN MULTI-FACTOR FUND

Information is correct at 31 March 2019

FUND FACTS

 **OBJECTIVE** To beat the fund benchmark **INVESTMENT STYLE** Active

IRISH LIFE RISK LEVEL (IL)

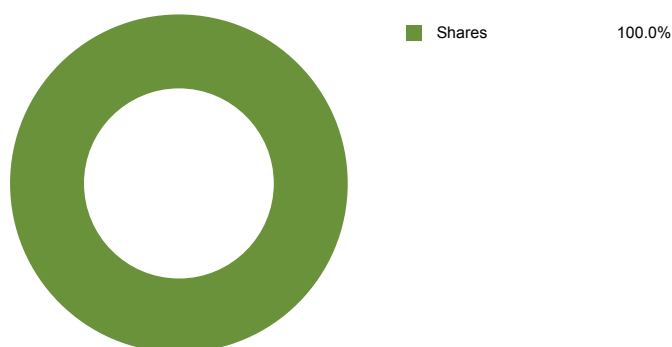
| IL1 | IL2 | IL3 | IL4 | IL5 | IL6 | IL7 |
|------------|-----|-----|-----|-----|-----|-------------|
| LOWER RISK | | | | | | HIGHER RISK |

FUND DESCRIPTION

The investment manager, Irish Life Investment Managers, has developed their multi factor equity strategy to deliver stable outperformance relative to the benchmark by identifying and investing in companies that display superior fundamentals at an attractive price. This fund invests in North American equities using a quantitative multifactor stock selection process to deliver a systematic and robust investment process based on stock selection criteria which is driven by a combination of broad and diversified mix of factors shown to produce more stable outperformance relative to the benchmark. The Portfolio construction process introduces strong risk controls to maximise diversification and manage risk

Warning: If you invest in this product you may lose some or all of the money you invest.

ASSET ALLOCATION



TOP TEN SHARE HOLDINGS

| STOCK NAME | % of FUND |
|---------------------------|-----------|
| MICROSOFT CORP | 4.2% |
| APPLE INC | 3.5% |
| ALPHABET INC | 3.5% |
| AMAZON.COM INC | 2.0% |
| VISA INC | 1.8% |
| CISCO SYSTEMS INC | 1.8% |
| PROCTER & GAMBLE CO (THE) | 1.8% |
| BANK OF AMERICA CORP | 1.7% |
| INTEL CORPORATION | 1.7% |
| FACEBOOK INC | 1.7% |

SHARE SECTOR DISTRIBUTION

| SECTOR | % of FUND |
|------------------------|-----------|
| Information Technology | 20.9% |
| Financials | 14.4% |
| Health Care | 12.5% |
| Consumer Discretionary | 11.1% |
| Communication Services | 9.7% |
| Industrials | 9.2% |
| Consumer Staples | 6.9% |
| Energy | 6.1% |
| Utilities | 3.2% |
| Other | 6.0% |

The assets in this fund may be used for the purposes of securities lending in order to earn an additional return for the fund. While securities lending increases the level of risk within the fund it also provides an opportunity to increase the investment return.

This fund is provided by Irish Life Assurance plc and is managed by Irish Life Investment Managers Limited.

Warning: This fund may be affected by changes in currency exchange rates.

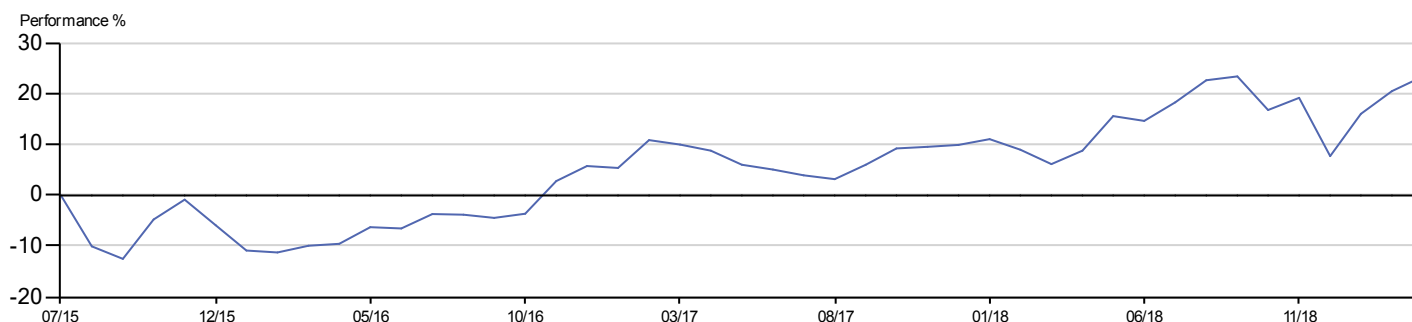
CALENDAR YEAR RETURN

| | 2016 | 2017 | 2018 | YTD |
|-----------|--------|-------|--------|--------|
| Fund | 12.39% | 3.94% | -1.98% | 14.60% |
| Benchmark | 15.80% | 7.00% | -0.33% | 15.92% |

PERFORMANCE AS AT 31/03/2019

| | 1 Month | 3 Month | 1 Year | 3 Year p.a. | Since Launch p.a. |
|-----------|---------|---------|--------|-------------|-------------------|
| Fund | 2.44% | 14.60% | 16.34% | 11.11% | 5.86% |
| Benchmark | 3.20% | 15.92% | 19.54% | 13.92% | 9.06% |

CUMULATIVE PERFORMANCE



Fund returns are quoted before taxes and after a standard annual management charge of 1.30%. The fund management charge and product charges will vary depending on the terms and conditions of your contract.

Launch Date (for the series used in the above performance illustration) = 16 Jul 2015; YTD = year to date; p.a. = per annum

Source: Irish Life Investment Managers

Benchmark: The standard against which the performance of the fund is measured. It typically includes market indices or weighted combinations of these as appropriate.

Warning: Past performance is not a reliable guide to future performance.

Warning: The value of your investment may go down as well as up.

Irish Life Investment Managers are recognised internationally for their expertise, innovation and track record:
 -PASSIVE MANAGER OF THE YEAR - European Pensions Awards 2018
 -INVESTMENT MANAGER OF THE YEAR - Irish Pension Awards 2017
 -EQUITIES MANAGER OF THE YEAR - Irish Pension Awards 2016-2017
 -BEST INVESTMENT FUND PROVIDER - Longboat Analytics Awards 2017

To find out more about our fund range and to view the latest market and fund manager updates please visit:
<http://www.irishlife.ie>

Irish Life Assurance p.l.c. is regulated by the Central Bank of Ireland.
 Irish Life Investment Managers Limited is regulated by the Central Bank of Ireland.

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