

First State Global Resources Fund Class B EUR

a subfund of First State Investments ICVC (the Company) – Fund Factsheet

30 April 2015

Investment objective and policy

The Fund aims to grow your investment.

The Fund invests in shares of companies around the world that are involved in natural resources and the energy industries.

Fund Information

Fund Launch Date	27 October 2003
Share Class Launch Date	24 September 2010
Fund Size (€m)	560.2
IA Sector	Global
Benchmark	75% Euromoney Global Mining & 25% MSCI AC World Energy Indices*
Number of holdings	74
Fund Manager(s)	Joanne Warner
Minimum Investment	€500,000/€50,000 subsequent
Initial charge	Up to 4.00%
Ongoing Charges †	0.85%
Share Type Available	Accumulation
Sedol	B2PF4L2
ISIN	GB00B2PF4L24
Research Rating	OBSR: Silver Square Mile: A RSM: Rated
Fund Yield	1.7%

* The benchmark changed name from the HSBC Global Mining Index to the above on 01/10/2013

Cumulative Performance (% in EUR) to 30 April 2015

Period	3 mths	6 mths	1 yr	3 yrs	5 yrs	10 yrs	Since Launch
Fund return	11.8	5.0	1.7	-17.1	-	-	-18.5
Benchmark return	9.9	7.0	3.4	-13.3	-	-	-12.5

Annual Performance (% in EUR) to 30 April 2015

Period	12 mths to 30/04/15	12 mths to 30/04/14	12 mths to 30/04/13	12 mths to 30/04/12	12 mths to 30/04/11
Fund return	1.7	4.1	-21.8	-15.9	-
Benchmark return	3.4	-1.1	-15.2	-13.7	-

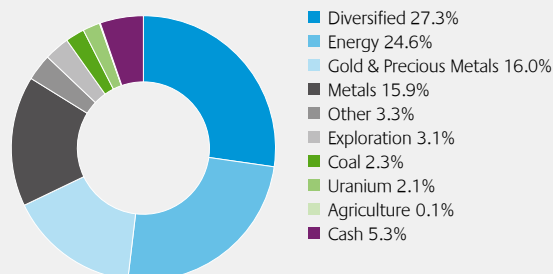
Past performance should not be used as a guide to future performance.

All performance data for the First State Global Resources Fund Class B (Accumulation) EUR as at 30 April 2015. Source for fund - Lipper IM / First State, net of fees, income reinvested net of tax; source for benchmark - Euromoney/MSCI, income reinvested gross of tax. Since inception performance figures have been calculated from 24 September 2010.

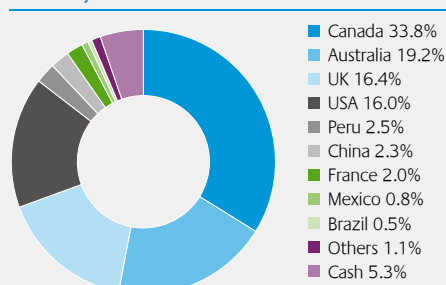
Ten Largest Holdings

Stock name	%	Stock name	%
BHP Billiton	9.7	Antofagasta	2.5
Rio Tinto	9.5	Franco-Nevada Corp	2.5
Exxon Mobil Corp	7.0	Southern Copper Corporation	2.5
Glencore International	6.7	First Quantum Minerals	2.5
Lundin Mining	2.7	China Shenhua	2.3

Sector Breakdown



Country Breakdown



All non-performance related information shown above is sourced from First State Investments own records.

For further information

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Risk and Reward Profile



The synthetic risk reward indicator (the SRRI) rating is not a measure of the risk of you losing your investment but describes how much the value of the Fund went up and down in the past.

The SRRI rating is based on historical data which may not be a reliable indication of the future risks and rewards of the Fund. We cannot guarantee that the rating of the Fund will remain the same: it may change over time.

Even the lowest rating 1 does not mean a risk free investment.

On a scale of 1 (less risky) to 7 (more risky), this Fund has a rating of 6 due to its past performance and the nature of its investments. Shares with a rating of 6 might have a higher risk, but also higher returns. Risk is taken in order to make a higher potential return; the more risk a fund takes, the higher the potential return but the greater the risk of loss.

The value of investments and any income from them may go down as well as up and is not guaranteed. Investors may get back less than the original amount invested.

The Fund may also experience the following risks:

Currency risk: The fund invests in assets which are denominated in other currencies; hence changes in the relevant exchange rate will affect the value of the investment.

Global resources sector risk: The fund invests in shares in the natural resources and energy sectors which typically experience above average volatility when compared to other investments. Trends which occur within the general equity market may not be mirrored by the natural resources sector.

Single sector risk: Investing in a single sector may offer the possibility of higher returns, but may involve a higher degree of risk compared to investments which spread investment risk through a variety of sectors. Share price movements may have a greater effect on the overall value of these funds.

For further information on risks, please refer to the Risk Factors section in the Company prospectus.

Investment should be made on the basis of the Prospectus and Key Investor Information Document. If you are in any doubt as to the suitability of any of our funds for your investment needs, please seek independent financial advice.



Morningstar OBSR
Positive Rating
 30 Jun 13

5Yr

Important Information

† The ongoing charge figure (OCF) represents the charges you will pay over a year for as long as you hold your investment and may vary from year to year. The OCF is made up of the annual management charge and additional expenses. For further information about charges and costs please visit <http://www.firststateinvestments.com/uk/private/Charges/>.

This factsheet can be used for retail clients in the UK. Distribution is limited to Professional Clients in all other countries.

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Detailed information about First State Investments ICVC (the "Company") and its sub funds is contained in the Prospectus and Key Investor Information Documents which are available free of charge by writing to: Client Services, First State Investments (UK) Limited, 23 St Andrew Square, Edinburgh, EH2 1BB; or by telephoning 0800 587 4141 between 9am and 5pm Monday to Friday; or by visiting www.firststateinvestments.com. Telephone calls with First State Investments may be recorded.