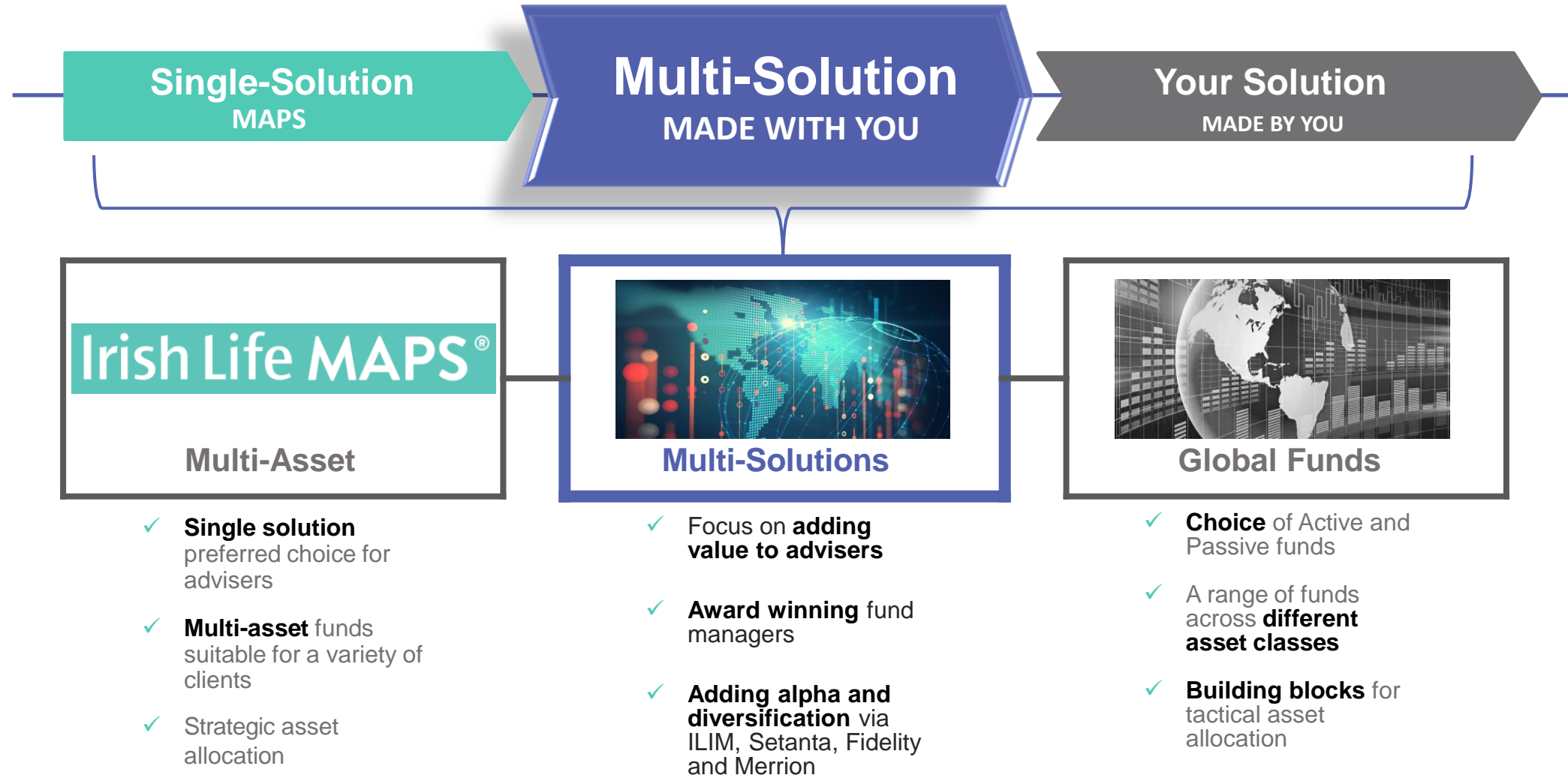


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Investment Proposition

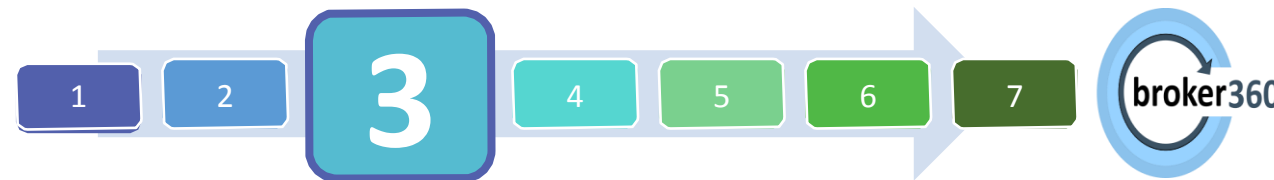
Benefits of diversification :

- **Building Portfolios with MAPS and other funds** is an investment solution to potentially **deliver better client outcomes** in a more challenging market backdrop.
- With **MAPS** at its core, our wider fund range can potentially **add tactical diversification and additional sources of return** all within a clients risk objective.
- Multi-solution **allows advisers to build an investment portfolio** to match the risk profile and ensure that asset allocation is appropriate to meet the specific needs of investors.

Conservative (sample portfolio)

- **Outperformance vs Sector**
- **Higher Bond & Cash % vs Sector**
- **Low Correlation between funds**
- **Less volatile than sector**

| Multi-Solution Conservative | Allocation | Risk Rating | AMC (%) |
|--|------------|-------------|-------------|
| MAPS 3 | 35% | 3 | 0.90 |
| Setanta Income Opportunities | 25% | 4 | 0.75 |
| Setanta Balanced Dividend | 20% | 5 | 0.75 |
| Fidelity Global Multi Asset Tactical Defensive | 20% | 2 | 1.65 |
| Blended | | 3 | 0.98 |



| Fund Group | 3 Months | Rank | 6 Months | Rank | 2018 | Rank | 2017 | Rank | 2016 | Rank | 2015 | Rank |
|-----------------------------|----------|------|----------|------|--------|------|-------|------|-------|------|-------|------|
| Multi-Solution Conservative | 1.63% | 1 | 0.75% | 1 | -0.75% | 1 | 2.78% | 2 | 8.48% | 1 | 7.29% | 1 |
| Multi-Asset Sector Average | 0.70% | 2 | -0.90% | 2 | -2.16% | 2 | 3.56% | 1 | 4.43% | 3 | 3.80% | 2 |

SOURCE: The data above is based on 'Moneybate' fund performance. Gross returns shown to January 2019 before any fund management charge.

Balanced (sample portfolio)

- **Outperformance vs Sector**
- **Lower Equity % vs Sector**
- **Low Correlation between funds**
- **All-Weather strategy**

| Multi-Solution Balanced | Allocation | Risk Rating | AMC (%) |
|------------------------------|------------|-------------|-------------|
| MAPS 4 | 30% | 4 | 0.90 |
| Setanta Income Opportunities | 25% | 4 | 0.75 |
| Fidelity Special Situations | 25% | 6 | 1.70 |
| ILIM Euro Short Dated Bond | 20% | 4 | 0.75 |
| Blended | | 4 | 1.03 |



| Fund Group | 3 Months | Rank | 6 Months | Rank | 2018 | Rank | 2017 | Rank | 2016 | Rank | 2015 | Rank |
|----------------------------|----------|------|----------|------|--------|------|-------|------|-------|------|--------|------|
| Multi-Solution Balanced | 1.05% | 2 | -2.39% | 2 | -3.60% | 1 | 7.35% | 1 | 8.28% | 1 | 10.15% | 1 |
| Multi-Asset Sector Average | 1.40% | 1 | -2.34% | 1 | -4.99% | 2 | 6.27% | 2 | 6.06% | 2 | -- | -- |

SOURCE: The data above is based on 'Moneybate' fund performance. Gross returns shown to January 2019 before any fund management charge.

DISCLOSURE: This document is intended as a general review of investment market conditions. It does not constitute investment advice and has not been prepared based on the financial needs or objectives of any particular person, and does not take account of the specific needs or circumstances of any person. The author cannot make a personal recommendation for any person and you should seek personal investment advice as to the suitability of any investment decision or strategy to your own needs and circumstances. Any comments on specific stocks are intended as an objective, independent view in relation to that stock generally, and not in relation to its suitability to any specific person. It is intended for the use of institutional and other professional investors. ILIM may manage investment funds which may have holdings in stocks commented on in this document.

WARNING: Past performance is not a reliable guide to future performance. Investments may go down as well as up. Funds may be affected by changes in currency exchange rates

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