






Irish Life

CAUTIOUS PORTFOLIO

Information is correct at 30 September 2017

FUND FACTS

| | | |
|--|-------------------------|--|
|  | OBJECTIVE | To achieve a low level of investment return with a low level of risk |
|  | INVESTMENT STYLE | Indexed & Active |
|  | SIZE | 65.2 million |

FUND DESCRIPTION

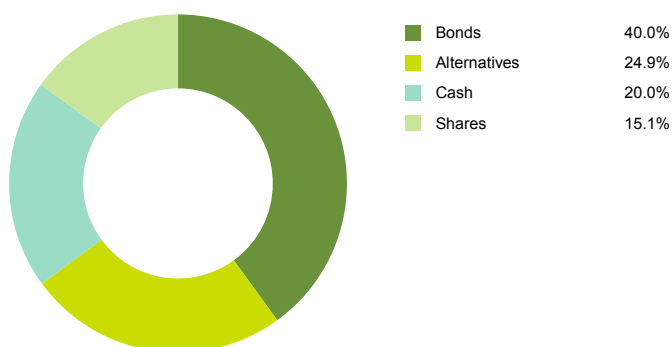
The Cautious Portfolio typically invests mainly in cash and fixed interest securities, which may include euro government and corporate bonds. The remaining assets will usually be invested in equities and funds managed by alternative asset managers with the aim of diversifying risk. This fund may be suitable for investors who are looking for a lower risk fund and reasonably stable prices, and are willing to accept potentially low growth in return.

Warning: If you invest in this product you may lose some or all of the money you invest.

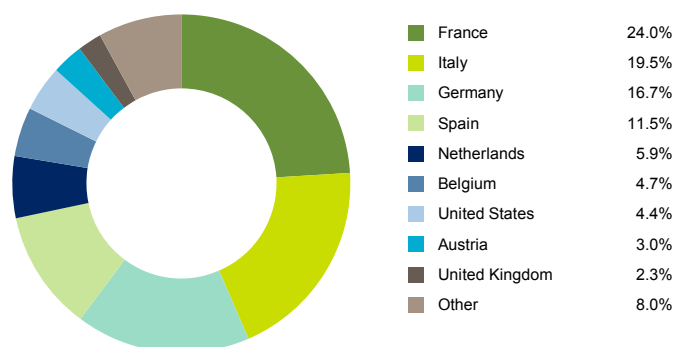
RISK LEVEL

| | | | | | | |
|----------|---|-------------|---|-----------|---|---|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
| LOW RISK | | MEDIUM RISK | | HIGH RISK | | |

ASSET ALLOCATION



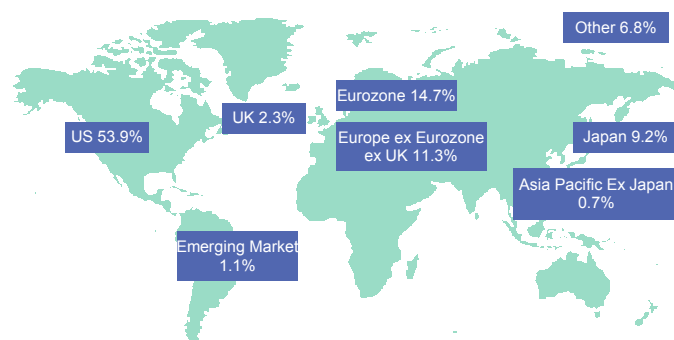
BOND COUNTRY DISTRIBUTION



BOND PORTFOLIO CREDIT QUALITY

| RATING | % of FUND |
|--------|-----------|
| AAA | 17.5% |
| AA1 | 4.0% |
| AA2 | 18.9% |
| AA3 | 6.8% |
| A1 | 3.5% |
| A2 | 4.7% |
| A3 | 3.8% |
| BBB1 | 16.0% |
| BBB2 | 22.5% |
| Other | 2.3% |

SHARE REGIONAL DISTRIBUTION



The assets in this fund may be used for the purposes of securities lending in order to earn an additional return for the fund. While securities lending increases the level of risk within the fund it also provides an opportunity to increase the investment return. External asset managers may change over time.

This fund is provided by Irish Life Assurance plc and is managed by Irish Life Investment Managers Limited. It is developed together with Aon to meet the needs of a specific client risk profile.

Warning: This fund may be affected by changes in currency exchange rates.

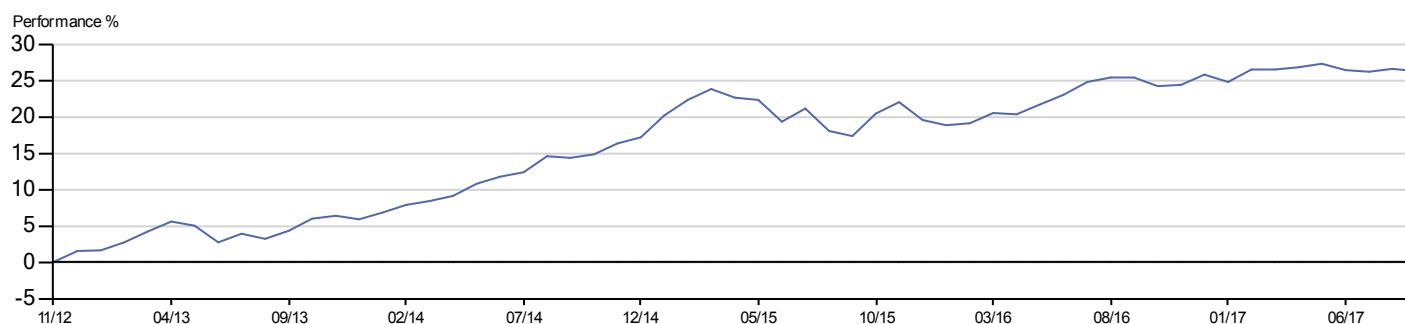
CALENDAR YEAR RETURN

| | 2013 | 2014 | 2015 | 2016 | YTD |
|------|-------|--------|-------|-------|-------|
| Fund | 4.33% | 10.65% | 2.04% | 5.26% | 0.40% |

PERFORMANCE AS AT 30/09/2017

| | 1 Month | 3 Month | 1 Year | 3 Year p.a. | Since Launch p.a. |
|------|---------|---------|--------|-------------|-------------------|
| Fund | -0.24% | -0.08% | 0.72% | 3.37% | 4.87% |

CUMULATIVE PERFORMANCE



Fund returns are quoted before taxes and after a standard annual management charge of 1.10%. The fund management charge and product charges will vary depending on the terms and conditions of your contract.

Launch Date (for the series used in the above performance illustration) = 01 Nov 2012; YTD = year to date; p.a. = per annum

Source: Irish Life Investment Managers

Warning: Past performance is not a reliable guide to future performance.

Warning: The value of your investment may go down as well as up.

To find out more about our fund range and to view the latest market and fund manager updates please visit:
<http://www.irishlife.ie>

Irish Life Assurance p.l.c. is regulated by the Central Bank of Ireland.
Irish Life Investment Managers Limited is regulated by the Central Bank of Ireland.