



## INVESTMENTS BY A COMPANY

### LIFE ADVISORY SERVICES

**This document outlines how to complete the documentation for a Savings or an Investment plan where the proposer is a limited company.**

For individuals investing in savings or investment plans the life/lives assured and the proposer(s)/policy owner are usually the same. This is not the case for investments by a company / corporate entity because the life assured must be an individual(s).

**The correct application process is outlined below:**

#### **1. Life Assured**

**Insert the name or names of individuals who will be the life / lives assured in the 'Personal Details', 'Life Assured Details' section of the relevant application form.**

A life assurance plan must have an individual(s) as a life assured in order to pay a death benefit.

We normally recommend that the policy be set up with two lives assured so that the investment only becomes payable on the death of the last survivor. We cannot accept more than two lives assured

**Remember the lives assured will not be the legal owners of the policy.**

#### **2. Proposer / Policy Owner**

**Insert the name of the company / corporate entity on the application form / CAB in the 'Proposer / Plan Owner' section of the relevant application form.**

This field must always be completed where a company / corporate entity is investing money in a life assurance policy. If there is no separate 'proposer' inserted then it will be assumed that the contract is to be owned by the named life / lives assured.

**Remember to insert the address of the limited company.**

#### **3. Declaration to Irish Life Assurance plc (Plan owner declaration)**

For all business proposed by a company this declaration is required to be signed by an authorised signatory of the company.

**Example:** *Mary Doyle  
for and on behalf of Registered Irish Company Ltd*

#### **4. Declaration under regulation 6(3) of the Life Assurance (Provision of Information) Regulations, 2001.**

The declaration needs to be signed 'for and on behalf of the company' because the company is our client / plan owner. The signatory can be either a company secretary or by the person who is authorised to sign for and on behalf of the company i.e. a shareholder / director and / or a company secretary.

**Example:** *Mary Doyle  
for and on behalf of Registered Irish Company Ltd*

## Contact us

**E-MAIL:** [advisoryservices@irishlife.ie](mailto:advisoryservices@irishlife.ie)

**WEBSITE:** [www.irishlife.ie](http://www.irishlife.ie)

**WRITE TO:** Irish Life, Lower Abbey Street, Dublin 1

Irish Life Assurance plc is regulated by the Central Bank of Ireland.

Irish Life Assurance plc, Registered in Ireland number 152576, Vat number 9F55923G. LAS (10/18)

*Please Note: Every effort has been made to ensure that the information in this publication is accurate at the time of going to press. Irish Life Assurance plc accepts no responsibility for any liability incurred or loss suffered as a consequence of relying on any matter published in or omitted from this publication. This is not a customer document and is intended for Financial Advisors only.*



**Irish Life**