



Irish Life

MULTI ASSET PORTFOLIOS (MAPS) RANGE OF RETURNS

TIED

Each of the Irish Life Multi Asset Portfolio Funds (MAPS) has been developed to suit different attitudes to risk. These range from lower risk, Multi Asset Portfolio 2 (MAP2), which has a large percentage invested in cash and bonds to higher risk Multi Asset Portfolio 6 (MAP6), which is predominantly invested in shares.

1 RANGE OF FUNDS FROM LOWER TO HIGHER-RISK



As most of us know, investing in shares over long periods of time usually produces better returns than investing in cash or bonds. However, alongside these higher returns, investing in shares usually brings higher risk and the possibility that returns can vary considerably each year. Returns can even be negative over a given period of time, especially over shorter periods.

So while we might expect MAP6 to give a better return than MAP2 over long periods, we would also expect the returns on MAP6 to vary to a much greater extent than those on MAP2. The illustrations on the following pages show the possible returns you might expect over different time periods for each of the MAPS funds.

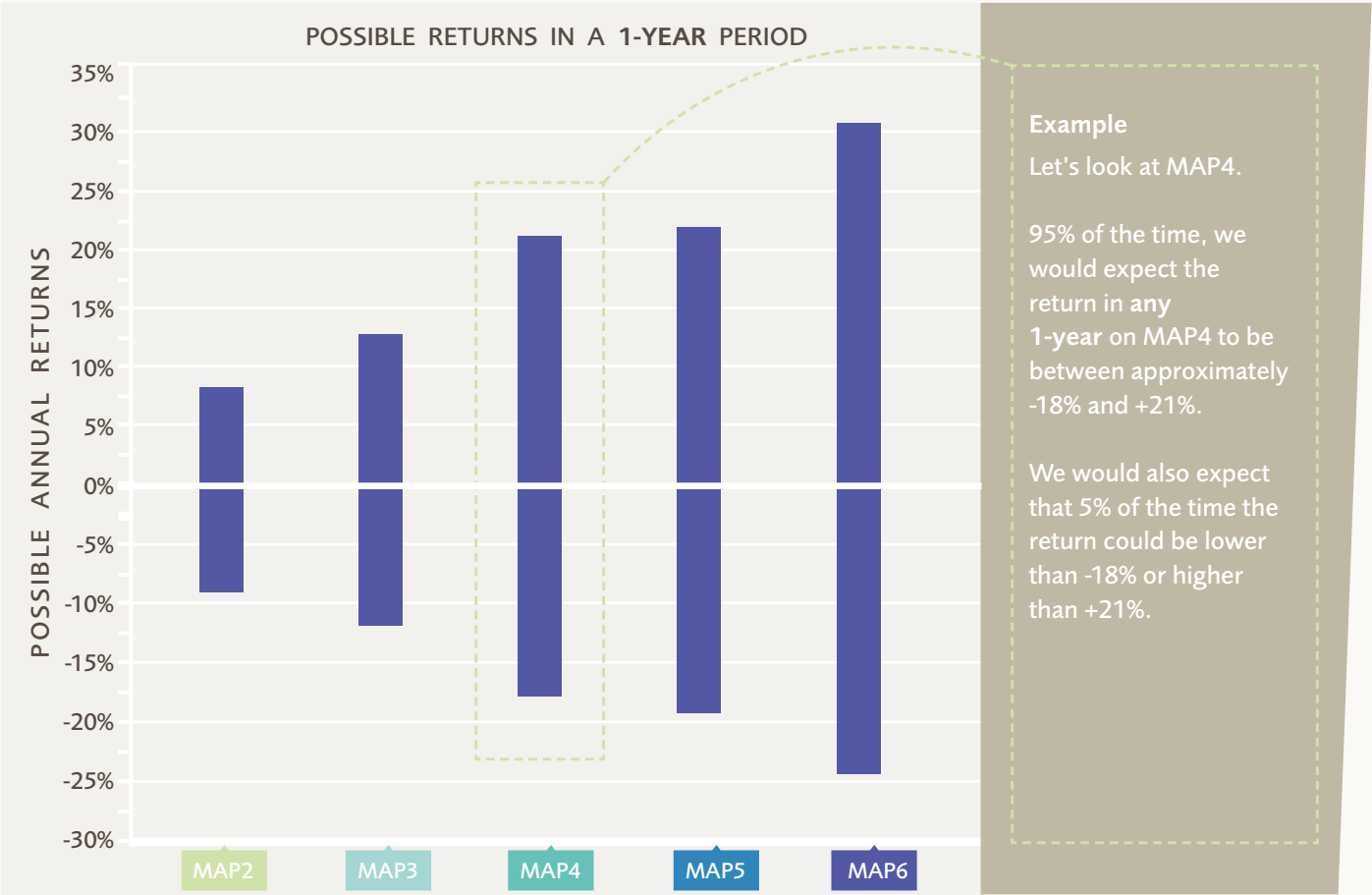


POSSIBLE RETURNS IN A 1-YEAR PERIOD

This first graph shows the range of possible returns you may expect in a **1-year** period for each of the Irish Life MAPS funds.

95% of the time, in any **1-year**, the return is expected to be within the range of the **blue** bars shown.

This means that 5% of the time the return could be higher or lower than the bars shown.



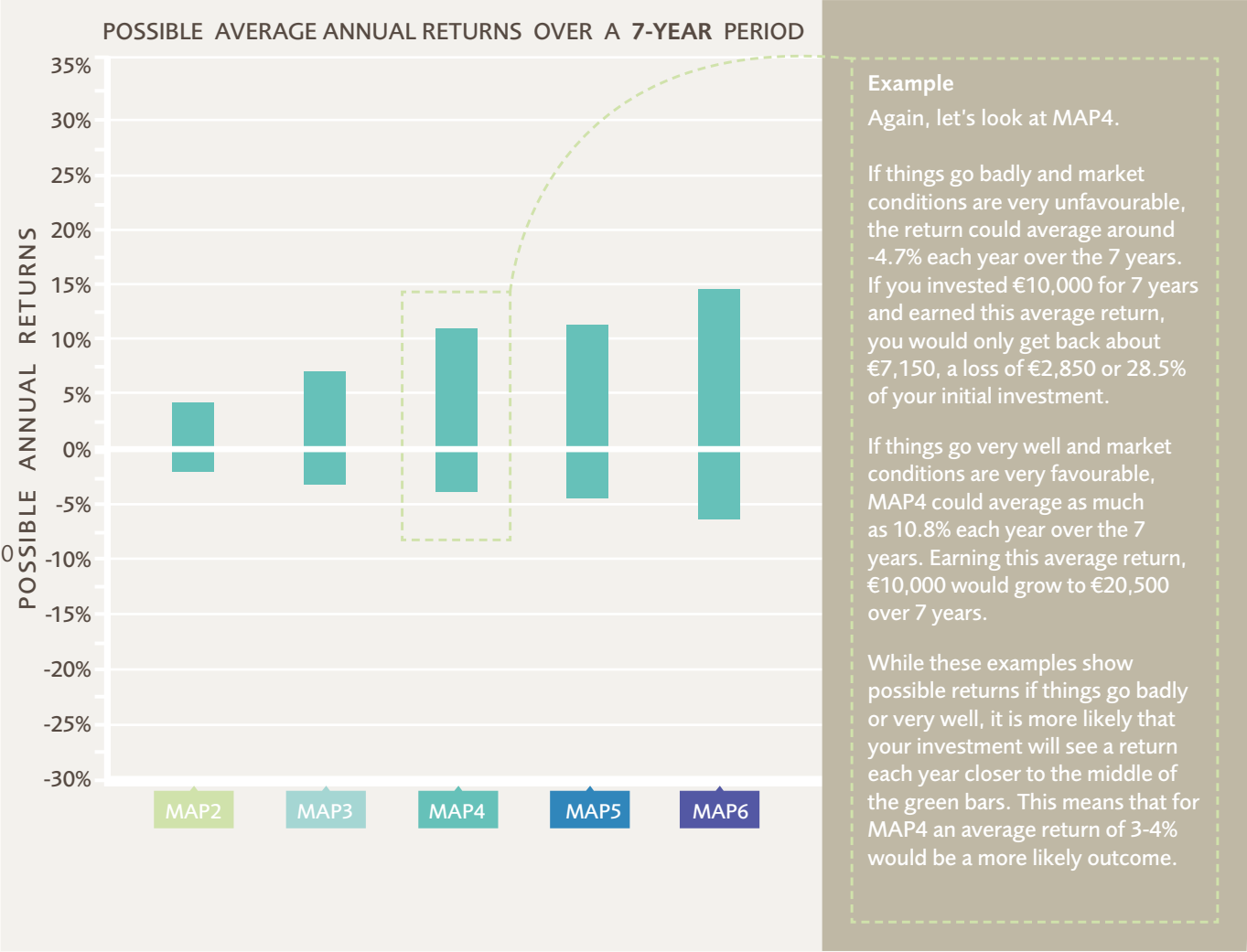
The possible return numbers are produced by Irish Life Investment Managers (ILIM). The returns are calculated before performance fees, taxes and product charges. They allow for a management charge of 1.15% (1.05% for MAP6). The actual fund management charge and product charge will depend on your plan. Please see your Product Booklet or Fund Guide for details.

The bars show the possible range of returns 95% of the time, in any **1-year**. However, not all of the returns are equally likely to happen. In fact, returns closer to the middle of each bar would be more likely than those at the extremes.

- Warning: If you invest in these funds you may lose some or all of the money you invest.
- Warning: The value of your investment may go down as well as up.
- Warning: These funds may be affected by changes in currency exchange rates.
- Warning: Past performance is not a reliable guide to future performance.
- Warning: These figures are estimates only. They are not a reliable guide to the future performance of this investment.

POSSIBLE ANNUAL RETURNS OVER A 7-YEAR PERIOD

This graph shows the range of possible returns you may expect over a **7-year** period for each of the Irish Life MAPS funds. 95% of the time, the average yearly return over a **7-year** period is expected to be within the range of the **green** bars shown. This means that 5% of the time the average yearly return could be higher or lower than the bars shown.



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ABOUT IRISH LIFE INVESTMENT MANAGERS

Our investment managers are internationally recognised for their expertise, innovation and track record and are multi award winners:

- **INVESTMENT MANAGER OF THE YEAR**, three years running at the Irish Pension Awards 2013-2015. **PASSIVE MANAGER OF THE YEAR** at the Irish Pension Awards 2016.
- **DOUBLE WINNER** at European Pension Awards 2014 - **BEST EQUITY** and **BEST PASSIVE MANAGER**.
- **Only European Investment Manager** to win twice at those awards.
- **Our investment managers are Ireland's biggest** – now taking care of over €60 billion.
- **Over €3 billion of assets already using our multi asset portfolio strategies**. This is the amount we now look after for our retail and institutional clients using these strategies – showing how appealing these strategies are to investors.

All of which means you can be confident you're in good hands when you choose Irish Life MAPS.

Our investment managers have developed this range of funds, from lower risk MAP2 through to higher risk MAP6 so that there should be a MAPS fund to suit different types of investors.

The Irish Life MAPS funds will be managed to their appropriate Irish Life risk rating throughout. For example, MAP3 will be managed to an Irish Life risk rating of IL3 and you don't have to worry about switching your fund, if your attitude to risk doesn't change. Our investment managers do this through:

- Continually monitoring and assessing the assets within each MAPS fund
- Rebalancing each MAPS fund on a quarterly basis
- A diversified range of risk management strategies.
- An annual review of each MAPS fund.

For more information on Irish Life MAPS, rebalancing and the DSC please see your Product Booklet or Fund Guide.

HOW THE RANGE OF RETURNS ARE CALCULATED

Our investment managers have produced the numbers for the graphs in the previous two pages. They have produced these numbers using a combination of:

- Assumptions about future returns on the different assets within the Irish Life MAPS funds and
- Past investment returns on the different assets over different time periods.

As with any forward-looking numbers, these are only estimates and the actual returns you achieve on your investment may differ from those shown in the graphs.

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