




Here's some information on making a will

Life Insurance from Irish Life helps protect your family financially should you die. That's why it's so important. We also recommend making a Will to ensure your loved ones are cared for as you would like.

DID YOU KNOW?


Less than 1/3rd
of Irish adults
have arranged a
formal Will


Almost 1/2
say they just
'haven't got around'
to making one


Over 1/3rd
say they 'have
nothing' to leave
in a Will

FOR THOSE WHO HAVE WILLS:


3 in 4
made it to protect
their children

7 in 10
parents agree its
important to provide for
their kids in a Will


Yet **1 in 5** have not
chosen a guardian for
their kids in their
own Will

Based on our most recent research on Wills from July 2014

WHY SHOULD I MAKE A WILL?

Will (testate)



No Will (intestate)



Peace of mind
for those left
behind

Stress - family left
worrying about
financial security



Parents can
appoint a
guardian for kids

The courts decide
who is guardian for
your kids



You control
who gets what

The law (Succession
Act 1965) controls
how your assets
should be divided.

HOW MUCH DOES IT COST?



Legal fees start in the low hundreds and the cost depends on the nature of the Will.

You can create your own Will using online tools, but there's a risk that it could be open to challenge.

Benefits of using a solicitor:

- independent professional advice
- the complicated bits are done for you
- confidence – less risk of something going wrong

INHERITANCE TAX



Inheritance Tax needs to be paid within a short time after death, leaving potential financial difficulty for those left behind.

Be sure to plan ahead to reduce the possible tax burden for those left behind:

- Always seek professional advice from a solicitor
- Ask your financial adviser how you can use Life Insurance plans for Inheritance Tax purposes

Talk to your financial broker for more information today!

Information correct as of February 2016.

Irish Life Assurance plc is regulated by the Central Bank of Ireland.



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