

Changes from Half 1, 2018 Fund Volatility Review

Fund Name	New Rating	Previous Rating
Setanta Balanced Dividend Fund	4	5

Changes from Half 1, 2016 Fund Volatility Review

Fund Name	New Rating	Previous Rating
Davy Conservative Income and Growth Fund	4	3

Changes from Half 2, 2015 Fund Volatility Review

Fund Name	New Rating	Previous Rating
Active Managed Fund	5	4
Consensus Equity Fund	5	6
Indexed Pacific Equity Fund	6	7
Managed Portfolio 6	5	6

Changes from Half 1, 2015 Fund Volatility Review

Fund Name	New Rating	Previous Rating
Consensus Fund	4	5
Indexed Commodities Fund	5	6
Indexed Banks Fund (now closed)	7	6
Setanta Equity Dividend Fund	5	6