

# Irish Life Attitude to Risk Questionnaire

## Changes April 2015

The revised questions are listed below. Four of the original questions have been replaced with 8 new/revised questions to produce a new set of 15. The answers will continue to generate a score that leads to a risk profile from 1 to 7.

**Q1. I would enjoy exploring investment opportunities for my money.**

This was originally Q9

- a. I strongly agree with this statement
- b. I tend to agree with this statement
- c. In between
- d. I tend to disagree with this statement
- e. I strongly disagree with this statement

**Q2. I would go for the best possible return even if there were risk involved.**

This is a new Question

- a. Always
- b. Usually
- c. Sometimes
- d. Rarely
- e. Never

**Q3. How would you describe your typical attitude when making important financial decisions?**

This is a new Question

- a. Very adventurous
- b. Fairly adventurous
- c. Average
- d. Fairly cautious
- e. Very cautious

**4. What amount of risk do you feel you have taken with your past financial decisions?**

**This is a new Question**

- a. Very large
- b. Large
- c. Medium
- d. Small
- e. Very small

**5. To reach my financial goal I prefer an investment which is safe and grows slowly but steadily, even if it means lower growth overall.**

**This is a new Question**

- a. I strongly agree with this statement
- b. I tend to agree with this statement
- c. In between
- d. I tend to disagree with this statement
- e. I strongly disagree with this statement

**6. When I consider investments that have an element of risk I feel quite anxious.**

**This is a new Question**

- a. I strongly agree with this statement
- b. I tend to agree with this statement
- c. In between
- d. I tend to disagree with this statement
- e. I strongly disagree with this statement

**7. Imagine that six months after making an investment the financial markets start to perform badly. In line with this, your own investment goes down by a significant amount. What would your reaction be?**

**This was originally Q2**

- a. Transfer your money to a more secure investment product to reduce the risk of further losses
- b. Monitor the investment and wait to see if it improves
- c. Invest more funds to take advantage of the lower price, expecting future growth

**8. I am looking for high investment growth. I am willing to accept the possibility of greater losses to achieve this.**

**This is a new Question**

- a. I strongly agree with this statement
- b. I tend to agree with this statement
- c. In between
- d. I tend to disagree with this statement
- e. I strongly disagree with this statement

**9. If you had money to invest, how much would you be willing to place in an investment with possible high returns but a similar chance of losing some of your money?**

**This was originally Q6**

- a. All of it
- b. More than half
- c. Half
- d. Less than half
- e. None

**10. How do you think that a friend who knows you well would describe your attitude to taking financial risks?**

**This was originally Q5**

- a. Daring
- b. Sometimes daring
- c. A thoughtful risk taker
- d. Careful
- e. Very cautious and risk averse