

IRISH LIFE PRSA M

Pension Authority Approval Number: PEN/K/331/NS

Your charges explained...

1. ENTRY CHARGES ON YOUR CONTRIBUTION

There is no entry charge on any initial or subsequent contribution into the plan. There is no entry charge on any transfer contribution paid into your plan from another pension arrangement.

2. YEARLY PLAN CHARGE ON THE VALUE OF YOUR PLAN

(a) Fund built up by regular contributions:

A plan credit of 0.20% of the value of your regular contribution fund will apply every year. The credit is applied on a monthly basis by the addition of units to your plan.

(b) Fund built up by one-off contributions:

A plan credit of 0.40% of the value of your one-off single contribution fund will apply every year. The credit is applied on a monthly basis by the addition of units to your plan.

3. YEARLY FUND CHARGE

Fund Name	Standard Charge	Variable Charge *	Overall Fund Charge
Careful Portfolio	0.95%	0.25%	1.20% (+0.15%)**
Conservative Portfolio	0.95%	0.25%	1.20% (+0.15%)**
Balanced Portfolio	0.95%	0.25%	1.20% (+0.15%)**
Experienced Portfolio	0.95%	0.25%	1.20% (+0.15%)**
Adventurous Portfolio	0.95%	0.15%	1.10% (+0.05%)**
Annuity Fund	0.95%	0.00%	0.95%
Consensus Cautious Fund	0.95%	0.00%	0.95%
Consensus Fund	0.95%	0.00%	0.95%
Global Cash Fund	0.95%	0.00%	0.95%
Global Multi-Factor Fund	1.30%	0.00%	1.30%
Hedged World Equity Fund	0.95%	0.00%	0.95%
Indexed Commodities Fund	0.95%	0.85%	1.80%
Indexed Emerging Markets Equity Fund	0.95%	0.00%	0.95%
Indexed Euro Corporate Bond Fund	0.95%	0.00%	0.95%
Indexed Euro Short Dated Bond Fund	0.95%	0.00%	0.95%
Indexed European Equity Fund	0.95%	0.00%	0.95%
Indexed European Gilts Fund	0.95%	0.00%	0.95%

Indexed European Property Shares Fund	0.95%	0.00%	0.95%
Indexed Fixed Interest Fund	0.95%	0.00%	0.95%
Indexed Inflation Linked Bond Fund	0.95%	0.00%	0.95%
Indexed Irish Equity Fund	0.95%	0.00%	0.95%
Indexed Japanese Equity Fund	0.95%	0.00%	0.95%
Indexed North American Equity Fund	0.95%	0.00%	0.95%
Indexed Pacific Equity Fund	0.95%	0.00%	0.95%
Indexed Technology Fund	0.95%	0.00%	0.95%
Indexed UK Equity Fund	0.95%	0.00%	0.95%
Indexed World Equities Fund	0.95%	0.00%	0.95%
Infrastructure Equities Fund	0.85%	0.60%	1.45%
Irish Property Fund	1.20%	0.00%	1.20%
Protected Consensus Markets Fund	1.52%	0.00%	1.52%
Self-Invested Deposit Fund	1.00%	0.00%	1.00%
Setanta Equity Dividend Fund	0.95%	0.00%	0.95%
Setanta Global Equity Fund	0.95%	0.00%	0.95%
Setanta Income Opportunities Fund	0.95%	0.00%	0.95%
UK Property Fund	1.20%	0.30%	1.50%

* Variable Charge

The variable charge will depend on the external fund managers used in the fund and the performance of the underlying investments. This column shows the maximum amount this charge can be. Please refer to the fund guide at the back of your PRSA booklet or www.irishlife.ie for more information on variable charges.

** Incentive Fees

These funds also have an incentive fee which may be payable if the manager achieves certain targets (See Section 7.3 of your PRSA booklet for further information). The incentive fee will depend on the performance of the underlying investments.

The maximum effect of these incentive fees would be to add an extra 0.15% to the overall fund charge shown on the Careful Portfolio, Conservative Portfolio, Balanced Portfolio and Experienced Portfolio, and an extra 0.05% to the overall fund charge shown on the Adventurous Portfolio.

Please note the following:

- The charges explained in section 2 and section 3 above can be added together to indicate the total charge on your PRSA.
- There is no maximum contribution limit into this plan.
However, the highest regular contribution we can accept is:

€5,000 if paid monthly;
€7,500 if paid quarterly;
€15,000 if paid half yearly;
€30,000 if paid yearly.

If you pay in excess of these amounts, the excess is treated as a one-off contribution.