

Balanced Portfolio



Irish Life

Information is correct at 31st May 2015

Fund Description

The majority of this fund's investments are in equities - developed and emerging markets and minimum volatility equities. There are additional allocations to alternative investments and fixed interest investments. The fixed interest investments include euro government bonds and corporate bonds.

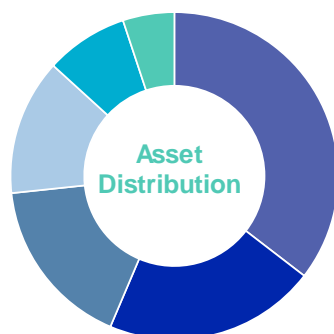
Investors in this fund are looking for good investment growth over longer time periods and are comfortable with the investment risk associated with this which may mean falls in capital values over shorter time periods.

The fund uses the Dynamic Share to Cash model (DSC) to move money between Developed Market Shares and cash.

Warning: If you invest in this product you may lose some or all of the money you invest.

Fund Facts

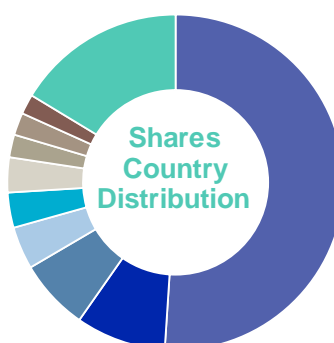
Objective		To achieve returns managed within a range of volatility suitable for balanced investors
Investment Style		Active & Passive Multi Strategy
Asset Mix		Equity, Bonds, Property, Cash and Alternatives
Volatility / Risk		Medium
Strategy Launch Date		17th May 2013



Developed Market Shares	35.4%
Low Volatility Shares	21.0%
Alternative	16.9%
Bonds	13.4%
Property	8.2%
Emerging Market Shares	5.1%



GMO	60.0%
AMUNDI	15.0%
Blackrock	15.0%
Pimco	10.0%



United States	51.0%
Japan	8.7%
United Kingdom	6.8%
Switzerland	4.1%
Germany	3.4%
France	3.4%
Canada	2.2%
Hong Kong	2.2%
Australia	1.9%
Other	16.3%

Top Ten Equity Holdings

Stock Name	Fund
APPLE INC	1.9%
MICROSOFT CORP	0.9%
EXXON MOBIL CORP	0.9%
JOHNSON & JOHNSON	0.7%
WELLS FARGO & CO	0.7%
GENERAL ELECTRIC CO	0.7%
NESTLE SA	0.6%
JPMORGAN CHASE & CO	0.6%
NOVARTIS AG	0.6%
PFIZER INC	0.5%

The assets in this fund may be used for the purposes of securities lending in order to earn an additional return for the fund. While securities lending increases the level of risk within the fund it also provides an opportunity to increase the investment return. External asset managers may change over time. Funds that are managed by external asset managers are subject to incentive fees. Part of this fund may borrow to invest in property.

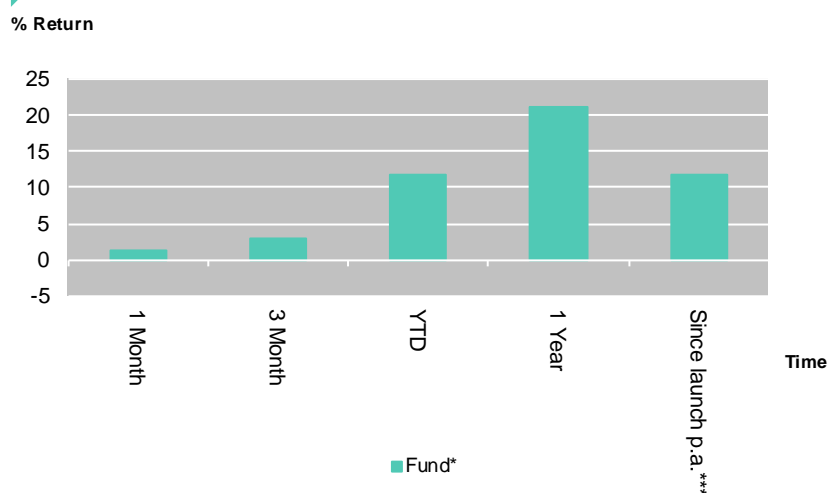
Warning: This fund may be affected by changes in currency exchange rates.

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Performance as at 31/05/2015

	Fund*
1 Month	1.21%
3 Month	2.91%
YTD	11.82%
1 Year	21.12%
Since launch p.a.**	11.71%

Performance chart



* Fund returns are quoted before taxes and before standard annual management charges.

** Launch Date (for the series used in the above performance illustration) = 17/05/2013
Source: Irish Life Investment Managers

This fund is provided by Irish Life Assurance plc and managed by Irish Life Investment Managers.

Warning: Past Performance is not a reliable guide to future performance.

Warning: The value of your investment may go down as well as up.



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