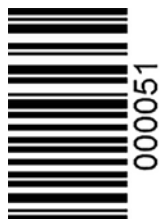




APPROVED RETIREMENT FUND (ARF) AND APPROVED MINIMUM RETIREMENT FUND (AMRF) WITHDRAWAL FORM

PLEASE READ EACH SECTION CAREFULLY BEFORE COMPLETING IN BLOCK CAPITALS



In case we need to contact contact you about your withdrawal

PLEASE ENCLOSE: A copy of a valid passport or driving licence and, if your address has changed, a copy of address verification dated within the last 6 months. Please note any withdrawals taken from your Approved Retirement Fund (ARF) / Approved Minimum Retirement Fund (AMRF) are treated as income and will be subject to deduction of PAYE and other relevant levies.

Irish Life plan number

Personal Details

Title (Mr/Mrs/Ms etc)

First Name

Surname

Current Address

Contact Number

Email address

Please enclose:

PLEASE TELL US WHAT ACTION YOU WOULD LIKE TO TAKE

SECTION A. FILL OUT FOR ARF ONLY

1. I want to withdraw (specify amount) € gross from my plan

2. I want to withdraw all my funds ☐

3. I want to set up a regular withdrawal of 5% ☐ 6% ☐ 7% ☐ 8% ☐ 9% ☐ Other 15%* ☐

Payment frequency Monthly ☐ Quarterly ☐ Half yearly ☐ Yearly ☐

Date regular withdrawals are to start

*Please note the maximum regular withdrawal on some products is 9%, please refer to your Terms and Conditions for more information.

SECTION B. PLEASE READ IMPORTANT NOTE 2 ON THE NEXT PAGE BEFORE FILLING OUT THIS SECTION. FILL OUT FOR AMRF ONLY

1. I want to set up a regular withdrawal of 1% ☐ 2% ☐ 3% ☐ 4% ☐ from my AMRF

2. I want to make a one-off withdrawal from my plan (specify amount) € gross from my plan

PLEASE ENCLOSE A COPY OF A BANK STATEMENT DATED WITHIN THE LAST 6 MONTHS. THE STATEMENT SHOULD SHOW YOUR NAME & ADDRESS, IBAN, BIC AND BANK BRANCH AND ADDRESS. THIS STATEMENT SHOULD BE FOR THE ACCOUNT YOU WISH PAYMENT TO BE MADE INTO.

Please note that the bank account details provided must be your own bank account details or an account held jointly by you. Payments cannot be made to a third party account.

Please provide your bank details for payment to go directly to your bank account

Name of Bank

Address of Bank

Account Holders Name

Bank Identifier Code (BIC)

IBAN

WITHDRAWAL CHECKLIST

1. I have provided my full bank details and enclosed a copy of a recent bank statement, dated within the last 6 months. ☐
2. I have enclosed current photographic ID in the form of a current passport or driving licence. ☐
- If applicable ☐ 3. I have enclosed address verification (utility bill / bank statement) dated within the last 6 months, in my name. ☐
4. I have specified the amount I want to withdraw. ☐
5. I have contacted my local tax office to allocate tax credits to Irish Life reference number 4820009C if I have these available. ☐
6. I have signed and dated this form. ☐

I have indicated above which action I want to proceed with.



Please sign and date

Signature

X

Date

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IMPORTANT POINTS TO NOTE:

1. Plan value

The value of your plan will be based on the date we receive all completed documentation into our Head Office in Dublin.

2. AMRF

If your plan is an AMRF, you may only make one withdrawal each year. If you select less than 4% of the value of your funds, you cannot withdraw the balance at a later stage that year. You will have to pay tax on any withdrawal. If you make a one-off withdrawal, you may be subject to an early withdrawal penalty. When you are 75 or if you are in receipt of the then guaranteed minimum pension income before age 75, you can make withdrawals at any time subject to the deduction of relevant tax.

3. Taxation

All withdrawals are subject to the deduction of tax, PRSI (applicable until age 66) and the Universal Social Charge.

In order to deduct the correct amount of tax, we need a tax certificate allocating tax credits to **Irish Life's tax reference number 4820009C**. You should contact your local tax office to arrange for this **prior** to making your withdrawal. Please note that any tax credits available can only be applied up to the date that the withdrawal is made. For example, if you make a withdrawal in April then a maximum of 4 months credits can be applied to the withdrawal depending on the payroll period in which the payment is made.

4. Early withdrawal charge that may apply to your withdrawal

In certain cases where you wish to take money from your plan less than 5 years after you invested it, we will take an early withdrawal charge from the accumulated fund value. This charge is a percentage of your accumulated fund, which depends on the number of years (or part of a year) between the date you take your money out and the 5th anniversary from the date you put your money in. This means that you may have different withdrawal charges on different parts of your accumulated fund if you have made additional payments. This will depend on how the plan is set up initially. The early withdrawal charge does not apply to the automatic income facility on your plan.

5. Delay periods

We may delay total or partial withdrawals from a property fund for up to six months from the time we received your request. Delayed withdrawals will be based on the value of units at the end of the notice period. Please refer to your Terms and Conditions booklet for more information.

6. Market Value Adjuster

We may apply a market value adjuster to the cash-in value of your plan. This is where we reduce the cash-in value of certain funds if you make an early withdrawal. This applies to the Secured Performance Fund and the Capital Protection Fund (formerly called the Exempt Guaranteed Fund). Please refer to the Terms and Conditions booklet for more information.

When will we not apply the market value adjuster?

If you are invested in an ARF/AMRF and you make partial encashments not exceeding 20% of the Secured Performance Fund in any one year. Irish Life reserves the right to change or remove this concession at a future date. This is at the company's discretion and is subject to review.

