

## **Irish Life launches new version Pension app for iPhone and Android**

**“My Pension” app allows customers to stay up to date with the progress of their pension on smartphones**

**17 July, 2014** – Ireland’s leading life assurance company, Irish Life, revamps “My Pension” app. The app is designed to help people who are members of company sponsored Defined Contribution (DC) and Additional Voluntary Contribution (AVC) schemes administered by Irish Life Corporate Business.

Commenting on the app, David Harney, Managing Director Irish Life Corporate Business said: *“This easy-to-use iPhone and Android app is designed to help our members with retirement planning anytime, anywhere.*

*With the swipe of a finger, members can see what the estimated value of their pension fund will be at retirement and more importantly, how the estimate compares to their recommended target which is the key thing for people to understand. (Typically target 33% of salary for DC plans and 1.5 times salary for AVC plans)*

*Members can calculate the likely impact of any change in contributions based on reviewing their target, their salary or retirement date - all through the ‘My Pension’ app.*

The updated “My Pension” app is also packed with other useful features that simplify reviewing a pension scheme. Users will be able to see details of the funds they are currently invested in, including additional information such as risk rating, current value and latest price. Where relevant, there is also an explanatory video available on investment strategies and users will be able to get regular investment market updates.

Owners of an iPhone can download this user-friendly app from the App Store while those with Android smartphone can download from Google Play.



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**About Irish Life:**

Established in 1939, Irish Life is Ireland's leading life, investment and pension company. Since July 2013 Irish Life is part of the Great-West Lifeco group of companies, one of the world's leading life assurance organisations.

Great-West Lifeco and its subsidiaries, including The Great-West Life Assurance Company – founded in Winnipeg, Canada more than a century ago – have a record for financial strength, earnings stability and consistently high ratings from the independent rating agencies. The Great-West Life Assurance Company has an AA rating for insurer financial strength from Standard & Poor's.

Irish Life is committed to delivering innovative products backed by the highest standards of customer service. As part of Great-West, we have access to experience and expertise on a global scale, allowing us to continuously enhance our leading range of products and services.

Irish Life Assurance plc is regulated by the Central Bank of Ireland.



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