

# Schroder International Selection Fund

## US Small & Mid-Cap Equity

C Accumulation EUR Share Class

### Fund Launch Date

10 December 2004

### Total Fund Size (Million)

USD 1.281,9

### Share Price End of Month (EUR)

239,16

### Total number of holdings

115

### Benchmark

Russell 2500 TR Lagged

### Fund Manager

Jenny Jones

### Managed fund since

10 December 2004

### Historic Yield

0,00 %

### Essential Statistics over 3 years

	Fund	Benchmark
Annual Volatility (%)	12,7	14,2
Alpha (%)	3,3	---
Beta	0,8	---
Information Ratio	-0,2	---
Sharpe Ratio	1,8	1,7
Predicted Tracking Error (%)	2,5	---

The above ratios are based on bid to bid price based performance data.

### Financial Ratios

	Fund	Benchmark
P/Book Value	2,9	2,5
P/E Ratio	24,9	26,8
Predicted P/E Ratio	21,1	21,9
ROE (%)	12,3	11,7
Dividend Yield (%)	1,0	1,2
3 Year Earnings Growth (%)	22,1	18,4

These financial ratios refer to the average of the equity holdings contained in the fund's portfolio and in the benchmark (if mentioned) respectively.

## Investment Objective and Policy

To provide capital growth primarily through investment in equity securities of smaller and medium-sized US companies. Smaller and medium-sized US companies are considered companies which, at the time of purchase, form the bottom 40% by market capitalisation of the US market.

## Risk Considerations

Investments in equities are subject to market risk and, potentially, to currency exchange rate risk. This fund may use financial derivative instruments as a part of the investment process. This may increase the fund's price volatility by amplifying market events.

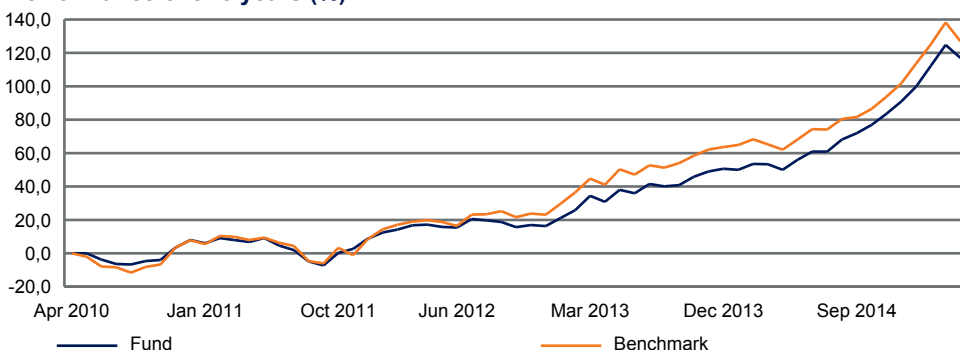
## Performance Analysis

Performance (%)	1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years
Fund	-3,5	8,6	22,6	13,6	44,6	85,1	117,0	215,4
Benchmark	-4,7	6,3	21,7	12,5	40,1	89,3	127,0	203,8

Annual Performance (%)	2014	2013	2012	2011	2010
Fund	26,8	29,5	6,9	0,7	26,0
Benchmark	23,2	32,9	13,4	0,6	34,5

### Performance over 5 years (%)



Past performance is no indication of future fund performance. This depends on the trends in markets, investment returns and exchange rates (if relevant), and how successful the asset manager is in implementing the investment policy. The performance shown does not take account of any commissions and costs charged when subscribing and redeeming units. Prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested.

All fund performance data are on a NAV to NAV basis, net income reinvested. Data is not available for the time periods with no % growth stated. In case a share class is created after the fund's launch date, a simulated past performance is used, based upon the performance of an existing share class within the fund, taking into account the difference in the ongoing charges and the portfolio transaction costs, and including the impact of any performance fees if applicable.

The fund performance is compared to the previous day's benchmark performance due to valuation time differences.

Source: Schroders



Morningstar Ratings are sourced from Morningstar.



# Schroders

Schroder International Selection Fund US Small & Mid-Cap Equity

Holdings Analysis

Top 10 Holdings	Sector	% NAV
1. Schroder ISF US Dollar Liquidity	Not Classified	6,9
2. Aramark	Consumer Discretionary	2,0
3. CoreLogic	Financial Services	1,7
4. Snap-on	Producer Durables	1,6
5. Ryder System	Producer Durables	1,4
6. Sealed Air	Materials & Processing	1,4
7. PartnerRe	Financial Services	1,3
8. Hexcel	Materials & Processing	1,3
9. NorthWestern	Utilities	1,3
10. VWR	Health Care	1,3

Overweights and underweights data are based on fund's exposure to holdings grouped by name.

Overweights	(%)	Underweights	(%)	Market Cap Split	Total	20,1 (%)
Schroder ISF US Dollar Liquidity	6,9	Skyworks Solutions	-0,4	<500 Million		0,1
Aramark	2,0	Pharmacyclics	-0,4	>=500<1000 Million		0,4
CoreLogic	1,6	Incyte	-0,3	>=1000<2000 Million		3,7
Snap-on	1,4	Mallinckrodt	-0,3	>=2000<5000 Million		37,8
Ryder System	1,3	Hanesbrands	-0,3	>=5000 Million		57,9
				Unclassified		0,0

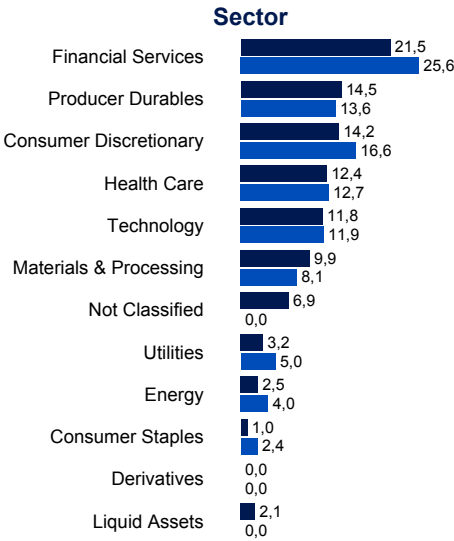
Asset Allocation (%)

Fund

Benchmark

The commitment linked to the equity index futures contracts, if present, is deducted from cash.

Source: Schroders



Information

Schroder Investment Management (Luxembourg) S.A.  
5, rue Höhenhof  
1736 Senningerberg  
Luxembourg  
Tel.: (352) 341 342 212  
Fax: (352) 341 342 342  
For your security, all telephone calls are recorded.

	Accumulation
Bloomberg	SCHUCAE:LX
Reuters	LU0248177502.LUF
ISIN	LU0248177502
Valorennummer	2485850
Wertpapierkennnummer	A0JJ1J
Fund Base Currency	USD
Dealing Frequency	Daily (13:00 CET)
Ongoing Charges (latest available)	1,30 %
Minimum Investment Amount	EUR 500 000 or USD 500 000 or their near equivalent in any other freely convertible currency. The minimum subscription amount may be waived at the Directors' discretion.

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