

Information on Managed Portfolio 1 for Clear PRSA Investors

If you took out your Clear PRSA plan between November 2010 and May 2011 your Clear PRSA booklet included an incorrect description of one of the funds available on the plan. On page 16, the booklet described the managed Portfolio 1 as being invested in the Consensus Equity Fund. This is incorrect; the Managed Portfolio Fund 1 actually invests in the Consensus Cautious Fund in keeping with its medium risk nature. The description of the Managed Portfolio Fund 1 should have read as follows:

Managed Portfolio Fund 1 (Foundation)

(Medium risk, Volatility 4)

This portfolio is currently invested in the Consensus Cautious Fund. It provides access to cash, bonds and equities, and sometimes to alternative assets such as property.

At all times money invested in the Managed Fund Portfolio Fund 1 was invested in the Consensus Cautious Fund; the error was simply a misprint in the Clear PRSA booklet.

Irish Life would like to apologise for any inconvenience that this oversight may have caused.

An up to date version of the Clear PRSA booklet is available [here](#).