



For Advisor Only

## Invesco Personal Retirement Bond

### Eligibility :

A Personal Retirement Bond (sometimes referred to as a Buy out Bond or BOB) is typically used where:

- a) A client is leaving their job
- b) A client is leaving their current pension scheme
- c) The client pension scheme is being wound up

It is also permitted to transfer the proceeds from an existing Personal Retirement Bond to another Personal Retirement Bond

### Proposal Submission to Irish Life :

The most efficient method of submitting PRB business to Irish Life is via our online proposal system which is available at [www.bline.ie](http://www.bline.ie) :

- a) The online proposal system highlights which information is mandatory and will also validate certain information submitted e.g PPSN details
- b) The 'Paper Compliance' screen displays all documentation required in order to progress the plan
- c) Client signature(s) can also be forwarded to Irish Life via E Scan at [www.bline.ie](http://www.bline.ie)

### What happens when the plan is submitted to Irish Life :

Irish Life will review the details submitted and seek further information or clarification if required from Invesco. You can view any outstanding requirements on your My Biz link available at [www.bline.ie](http://www.bline.ie)

### What we need to issue a plan :

We will always need:

- a) An online application
- b) A scanned client signature(s)
- c) An Investment Instruction Form where the Self-Invested Fund is the chosen investment option
- d) The premium - if the premium is coming from another Life Office please ensure all claim requirements have been forwarded to them with an instruction to pay the money to Irish Life. If the premium is a transfer from an existing Personal Retirement Bond, Irish Life will confirm details of the original pension scheme with the transferring Life Office
- e) For 20% Director plans where the proceeds are coming from a Company Pension Scheme we require evidence of the 3 highest consecutive salaries ending in the last 10 years scheme service - P60s or Accountants Report

A transferring Life Office may request a 'Willing & Able' letter before forwarding the premium to Irish Life. We will issue such letters upon request.

Invesco Limited is regulated by the Central Bank of Ireland. An analysis of Invesco activities between those that are regulated by the Central Bank of Ireland and those that are not is set out in the company's website [www.invesco.ie](http://www.invesco.ie)

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**How will I know when the plan is issued?**

Because you are choosing Online for all communications, you will receive a text message or email confirming the plan has been issued and plan schedule has been uploaded to My Biz at [www.bline.ie](http://www.bline.ie)

The client's correspondence, including plan schedule, will be posted to My Online Services at [www.myonlineservices.ie](http://www.myonlineservices.ie)

**Summary Plan Details**

Client net allocation	100%
Entry charge	None
Early exit charge	None
Fund management charge	0.95% for indexed funds which includes default trail paid to Invesco. Funds with external manager element may have a higher charge - please refer to Key Features Flyer
Plan charge	0.10%, 0.20%, 0.30%, 0.40% or 0.50% may be added

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