

Signature Saver

unique investment solutions



Irish Life

product snapshot

Signature Saver		
Aim		A unique range of savings solutions.
Risk		Low to very high depending on the option or mix of options you have chosen.
Capital protected		No.
Funds available		Your Signature Saver plan offers you a wide range of funds to choose from. Please see your separate Fund Guide for a full list of funds available.
Time period		You can save for as long as you like - we recommend 5 years or more.
Jargon free		Yes.

You must read this booklet together with your Fund Guide before making an investment.

Plain English

There is no financial jargon in this booklet and everything you need to know is written in an upfront and honest way. In 2009, we received the 'Best in Plain English' Award from the Plain English Campaign. This award recognises our contribution to communicating clearly. The Plain English Campaign encourage governments and companies worldwide to remove jargon and to give clear and concise information. For this award, we were chosen ahead of 12,000 other organisations from 80 countries.

All information including the Terms and Conditions of your plan will be provided in English.

Signature Saver

Some important reasons to choose Signature Saver.

- **Invest in funds with a wide range of assets such as:**
 - shares
 - property
 - commodities (such as oil and gas); and
 - bonds and cash.
- **Great service including:**
 - free fund switching between funds; and
 - online services to keep track of your investment.

Please see your separate Fund Guide for details on our fund managers and for a full list of funds available.

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Introduction

Signature Saver is a great way to save regularly for your long term financial needs. Signature Saver is a long term regular savings plan with a wide range of investment funds to choose from. Your regular savings amount is used to buy units in investment funds. The value of your Signature Saver plan is then linked to the value of the units in your chosen investment funds.

With Signature Saver, we've brought together a first-class selection of fund managers for you to choose from. Working with your adviser, you can choose funds from the manager, or mix of managers, that best suits your needs.

Signature Saver allows you to invest in a unique range of investment funds.

- 1 We offer a wide range of investment assets.
- 2 You can invest in a number of different geographical or industry sectors.
- 3 The investments are managed by a first-class selection of investment managers.
- 4 These managers use a mix of different styles and approaches to investments.

Signature Saver gives you and your financial adviser a range of the highest-quality investment tools to build

the mix of investments to suit your long-term needs.

Working with your adviser, you can choose from funds that give you access to the full range of assets. Choose, for example, from funds invested in shares and property, which in the past have given the highest potential return over the long term, but with the highest levels of ups and downs. Or, you can make sure your investments are well balanced and spread out by investing some of your money in fixed-interest bonds or commodities.

Signature Saver is a great way to gain access to these great assets from as little as €250 a month. We recommend you consider investing in Signature Saver for five years, or more.



Before deciding to save regularly in Signature Saver, you should read the accompanying Fund Guide booklet which aims to help make your investment decision easier by explaining the funds and their level of risk. It also gives you full information on each fund.

Is this plan suitable for me?

Suitability snapshot

Who might find this plan suitable?

Signature Saver might suit you if you:

- ✓ want a regular long-term savings plan;
- ✓ have at least €250 a month or €3,000 a year to invest;
- ✓ are prepared to risk getting back less than your original savings; and
- ✓ want to save regularly in a product with a wide range of investment fund options.

Who might not find this plan suitable?

Signature Saver might not suit you if you:

- ✗ want to save for less than five years;
- ✗ have less than €250 a month or €3,000 a year to invest;
- ✗ are looking for a product which protects your initial investment (capital protected); or
- ✗ want to invest in funds with little risk of movement in value.

②

Making the
right choice

Signature Saver gives you a wide range of high-quality fund options to choose from.

Choosing the funds that suit you depends mainly on:

- 1 the amount of risk you are willing to take; and
- 2 the amount of control you want on your mix of investments.

1 The amount of risk you are willing to take

Depending on which fund or asset you invest in, its value can fall as well as rise over the investment period.

By choosing lower-risk funds, you are aiming to protect your initial savings from large falls. However, the potential for large gains is lower than if you choose a higher-risk investment.

Higher-risk funds, such as company shares, do not aim to protect your initial savings from large falls. However, you do have the potential to gain much more, especially over the long term. If you save regularly in these types of investments, or share-based funds, you should realise that, in wanting a higher return, the value of these funds can move up and down, sometimes by large amounts.

2 Choice of investments

With Signature Saver, we've brought together a first-class selection of fund managers to choose from. You can choose to invest in funds run by Irish Life Investment Managers, Fidelity, or Bloxham. Or, you can choose to invest in our 'indexed' managed funds which aim to track the performance of particular stock markets. Working with your adviser, you can choose funds from the manager, or mix of managers, that best suits your needs.

Warning: This product may be affected by changes in currency exchange rates. The value of your investment may go down as well as up.



For full details on the fund options available through Signature Saver, please see your separate Fund Guide.

③

Signature Saver service

Signature Saver aims to meet your changing needs. For example, you can change the amount you save regularly or cash in some of your savings. Or, you can take a withdrawal or even change your fund mix as often as you like - free of charge.

Changing your fund choices

To start with, you can spread your savings across a mix of funds with up to 10 fund choices. You can then decide to switch in and out of any number of funds. These switches are free of charge and there is no limit on the number of switches you can ask for.

In certain circumstances we may need to delay switches, withdrawals or transfers out of a fund. The circumstances in which we may delay a switch, withdrawal or transfer can include the following.

- If a large number of customers want to take money out of the same fund at the same time.
- If there are practical problems selling the assets in which the fund is invested.
- For funds managed by external managers – if they make this type of restriction.

For more information on this and other important information about your savings, please see Section 5 'Important Information' of your separate Fund Guide.

Signature Saver funds have different levels of charges and potential risk and return.

To make sure you have all of the information you need, you should talk with your financial adviser before you ask us to switch any of your savings.

Stopping or changing your payment level

Signature Saver is a medium to long-term savings plan that you should keep for at least five years. You can change your savings amount, stop paying in at any stage or decide to cash in all or part of your savings. Some Signature Saver options have the potential for high returns but they can also have significant ups and downs in value. That's why we recommend you save for at least five years. If you cancel your plan, it is possible that it may be worth less than what you have originally paid into your plan.

Cashing in part of your Signature Saver

You can decide to cash in part of your Signature Saver. You must cash in at least €350 after tax, and you will have to pay tax

on any growth you make. In certain circumstances we may need to delay withdrawals out of a fund. For more information on this and other important information about your savings, please see Section 5 'Important Information' of your separate Fund Guide.

Round-the-clock service to suit you

We know keeping track of your money is important, especially when it is money that you have put aside for the future or for something special. We have developed a great range of online services which will help you keep up to date, day or night, with how your plan is performing.

Why not check it out by logging on to www.irishlife.ie. If you prefer, you can call our automated Customer Information Line on 01 704 1111. The choice is yours depending on the services you need. Each year, you will also receive an update on how your plan is performing, showing you how much you have saved and the value of your Signature Saver plan.

Get in touch with Customer Service!

We're here to answer any questions about your plan, so if you want to talk to us, just phone 01 704 1010.

Our lines are open:

8am to 8pm Monday to Thursday

10am to 6pm Friday

9am to 1pm Saturday.

You can also contact us by:

email: customerservice@irishlife.ie

fax: 01 704 1900

writing to: Customer Service Department,
1 Lower Abbey Street, Dublin 1.

In the interest of customer service, we will record and monitor calls.

Services available 24 hours a day, seven days a week

	Phone 01 704 1111	Online www.irishlife.ie
Up-to-date investment values	✓	✓
Projected values		✓
Fund prices and fund performance		✓
Switch between funds		✓
Weekly investment market update	✓	✓
Change your PIN	✓	✓
Customer Service forms		✓

If you have any questions about your Signature Saver plan, you should talk to your financial adviser or phone our Customer Service Team. We will do everything possible to try to answer your questions.

We hope you never have to complain. However, if you do, we want to hear from you. If, having contacted the Customer Service Team, you feel we have not dealt fairly with your query, you can contact:

The Financial Services Ombudsman's
Bureau 3rd Floor,
Lincoln House,
Lincoln Place, Dublin 2.
Lo-call: 1890 88 20 90
Email: enquiries@financialombudsman.ie
Fax: 01 662 0890
Website: www.financialombudsman.ie



Signature Saver information

Minimum investment

You can save in Signature Saver for as little as €250 a month or €3000 each year. You can also invest lump sums from as little as €650.

Charges

To cover the cost of setting up and maintaining your Signature Saver, we make the following three charges.

1 Allocation – entry charges

Your payments buy units in a savings fund. The percentage of your payments we invest will be shown on your quotation and in your plan schedule.

The following are the standard entry charges.

- 5% entry charge on all regular payments between €250 and €749.99 a month.
- 4.5% entry charge on all regular payments between €750 and €1,249.99 a month.
- 4% entry charge on all regular payments over €1,250 a month.
- There is a 3.5% charge on any lump-sum payments you make.

2 Yearly plan charges

- €4.50 policy fee each month (this increases each year in line with inflation).

- A plan charge of up to 0.75% can be deducted each year from the fund you have built up. This charge will only apply if you and your financial adviser have agreed to reduce the standard entry charges outlined in the section 'Allocation – entry charges' (on this page). If this plan charge applies we will outline this on your plan schedule.

3 Yearly fund charge

The fund charge each year will depend on the fund, or mix of funds, that you choose to invest in. We take this charge as a percentage of your fund value at a given time. It can be different for each fund you are investing in. We take the charge from the fund each month and this is reflected in the price for each fund. You will find a full list with the charges for each fund available through Signature Saver in Section 7 'What are the charges?' section of your separate Fund Guide.

Protecting you against inflation

You can choose to protect your savings against the effects of inflation by index-linking your Signature Saver plan. This means that you increase the amount you save by 5% each year or the yearly rate of inflation. If you choose this option, we will write to you every year giving you the opportunity to refuse the increase.

Tax

You will pay tax on the profit your savings make. The tax rate is currently 28% (May 2010). We will take account of any charges that apply to your investment before we work out the tax. We will collect any levies or taxes imposed by the government. We will take this tax and pay it directly to the Revenue Commissioners for you. The current levy (tax) on life assurance payments is 1% (May 2010). We pay this tax when any of the following take place.

- You cash in all or part your savings at any stage, for example, if you take a withdrawal.
- You die, (if it's just you who owns the plan), or when the second person dies (if the plan is jointly owned).
- You transfer ownership of your plan to someone else.
- On every 8th anniversary from the start of your plan.

You may have to pay tax on funds that invest in property outside of Ireland. For more information please see section 5 Important information of your Fund Guide which you should read carefully before starting a Signature Saver plan.



Please read your Customer Information Notice and your Terms and Conditions Booklet for full details of the charges, and the effect they have on the value of your investment. Your separate Fund Guide gives you more information on property, currency and tax among other important issues. Please read your separate Fund Guide carefully before deciding to take out a Signature Saver plan.

Death benefit

If you die, we will pay 100.1% of the cash-in value of your investment, less any tax. If you are a joint investor, and one of you dies, your Signature Saver will transfer to the other investor. You should understand that the cash-in value if you die is not guaranteed and could be higher or lower than the amount you saved.

We will pay this on the date we receive all documents we need for a death claim.

After you apply

When we receive your application, we will send a welcome pack to you and your financial adviser.

This pack includes:

- an investment schedule that sets out the details of your investment;

- a booklet that sets out the terms and conditions of your investment;
- a copy of this booklet;
- a Fund Guide that sets out details of all funds available on your plan; and
- your Customer Information Notice.

Changing your mind

We want to make sure that you are happy with your decision to take out a Signature Saver plan. You will have 30 days from the day we send you your welcome pack to change your mind and cancel the savings plan. If you decide to cancel during this period, you will get back your original investment. For single lump-sum investments, you will get back your original investment amount less any fall that may have taken place in the value of your investment during the 30-day period. The 30-day period starts from the day we send you your Signature Saver welcome pack.



Customer information notice

The Plain English Campaign Crystal Mark does not apply to the Customer information notice or the Application form as the wording in these sections cannot be changed for legal reasons.

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Introduction

This notice is designed to highlight some important details about the plan and, along with the Signature Saver booklet, is meant to be a guide to help you understand your investment. Full details on the specific benefits and options that apply to you will be contained in your plan schedule, Terms and Conditions booklet and personalised customer information notice, which you will receive when the contract is in place. It is important that you should read these carefully when you receive them as certain exclusions and conditions may apply to the benefits and options you have selected. A copy of the Terms and Conditions booklet is available on request.

Any Questions?

If you have any questions on the information included in this customer information notice you should contact your sales adviser or your insurer Irish Life, who will deal with your enquiry at our Customer Services Team, Lower Abbey Street, Dublin 1.

A. INFORMATION ABOUT THE POLICY

1. MAKE SURE THE POLICY MEETS YOUR NEEDS!

Signature Saver is an open ended regular payment savings plan. The purpose of this plan is to build up a savings fund. We recommend that you consider your Signature Saver as an investment for a period of at least five years. If you opt to increase payments in line with inflation they will automatically increase each year in line with the Consumer Price Index (CPI). When the rise in the CPI is low the company may set the increase at a slightly higher minimum amount (this is currently 5% but this may be different when the increase in your payment is calculated).

By starting this plan, you are committing to making a regular payment over a relatively long-term. Unless you are fully satisfied as to the nature of this commitment having regard to your needs, resources and circumstances, you should not enter into this commitment.

Your sales adviser must indicate whether paragraph a) or paragraph b) below applies

A

This plan replaces in whole or in part an existing plan with Irish Life, or with another insurer, which has been or is to be cancelled or reduced. Your sales adviser will advise you as to the financial consequences of such replacement and of possible financial loss as a result. You will be asked at the beginning of your application form to confirm this in writing. Please ensure that you have completed this section of the form and that you are satisfied with the explanations provided by your sales adviser before you complete the rest of the application form.

B

This plan does not replace in whole or in part an existing plan with Irish life or with any other insurer, which has been or is to be cancelled or reduced.

WHAT HAPPENS IF YOU WANT TO CASH IN THE POLICY EARLY OR STOP PAYING PREMIUMS?

You can cash in your Signature Saver at any stage. The value of your plan may fall as well as rise. Therefore your cash-in value may be less than the payments you have made.

You may also choose to partially cash in your plan. The minimum partial withdrawal

is €350 after tax. You may stop making payments at any stage, either temporarily or completely.

In certain circumstances, we may delay encashments. This may be because there are a large number of customers wishing to encash their fund or part of their fund at the same time, or if there are practical problems selling the assets within the fund, or for an externally managed fund, if the fund manager imposes such a restriction.

Due to the high cost and time involved in selling properties, a delay of this sort is most likely to happen if you are invested in a property fund (or a fund with a high proportion of property assets). The length of any delay will depend on how long it takes us to sell the assets in the fund. A minimum delay of six months would be likely to apply in this situation. Delayed transactions will be based on the value of units at the end of the delay period when the transaction actually takes place.

When there are more customers moving out of a fund than making new investments in it, we may reduce the value of the units in the fund to reflect the percentage of the costs associated with buying and selling the assets of the fund. The reduction in the value of the affected

assets will be different for each fund and is likely to be most significant for the proportion of any fund invested in property. The reduction for any part of the fund invested with external fund managers may happen at a different time to the reduction for the rest of the fund.

3. WHAT ARE THE PROJECTED BENEFITS UNDER THE POLICY?

The following tables set out the costs and benefits for a typical Signature Saver. The figures will vary based on each individual's personal details. The figures below are based on the following details.

Payment: €300 per month, indexing at 5% each year.

Funds: Contributions will be invested in the following way:

Core Fund (Series C)	60%
Bloxhams Intrinsic Value Fund (Series Y)	20%
Property Portfolio Fund (Series Y)	20%

Other funds with different charges are available. The choice of fund will determine what level of charges will apply.

TABLE (A): ILLUSTRATIVE TABLE OF PROJECTED BENEFITS AND CHARGES

	A	B	C	D	E = A + B – C – D
Year	€	€	€	€	€
	Total amount of premiums paid into the policy to date	Projected investment growth to date	Projected expenses and charges to date	Taxation to date	Projected policy value after payment of taxation
1	3,600	108	262	-	3,446
2	7,380	427	591	-	7,216
3	11,349	975	991	-	11,334
4	15,516	1,776	1,468	86	15,738
5	19,892	2,850	2,030	229	20,482
10	45,280	13,103	6,327	1,897	50,159
15	77,683	34,353	13,918	5,722	92,397
20	119,037	70,400	25,904	12,459	151,074

IMPORTANT: THIS ILLUSTRATION ASSUMES A RETURN OF 6% PER ANNUM. THIS RATE IS FOR ILLUSTRATION PURPOSES ONLY AND IS NOT GUARANTEED. ACTUAL INVESTMENT GROWTH WILL DEPEND ON THE PERFORMANCE OF THE UNDERLYING INVESTMENTS AND MAY BE MORE OR LESS THAN ILLUSTRATED.

The effect of the deductions in respect of the expenses and charges shown is to reduce the assumed growth rate on your fund by 2.3% per annum.

TABLE (B): ILLUSTRATIVE TABLE OF PROJECTED BENEFITS AND CHARGES AT 8% GROWTH PER ANNUM

	A	B	C	D	E = A + B – C – D
Year	€	€	€	€	€
	Total amount of premiums paid into the policy to date	Projected investment growth to date	Projected expenses and charges to date	Taxation to date	Projected policy value after payment of taxation
1	3,600	143	263	-	3,481
2	7,380	571	592	-	7,358
3	11,349	1,313	996	89	11,578
4	15,516	2,406	1,481	259	16,183
5	19,892	3,887	2,055	513	21,211
10	45,280	18,347	6,537	3,307	53,783
15	77,683	49,602	14,767	9,754	102,764
20	119,037	104,198	28,152	21,293	173,790

IMPORTANT: THIS ILLUSTRATION ASSUMES A RETURN OF 8% PER ANNUM. THIS RATE IS FOR ILLUSTRATION PURPOSES ONLY AND IS NOT GUARANTEED. ACTUAL INVESTMENT GROWTH WILL DEPEND ON THE PERFORMANCE OF THE UNDERLYING INVESTMENTS AND MAY BE MORE OR LESS THAN ILLUSTRATED.

If you have chosen our Core Fund, portions of this fund are invested with external managers to whom an incentive fee is payable if a positive return is achieved on the portions they manage. In the above table of benefits and charges we have included an estimate of this incentive fee. This is for illustration purposes only and is not a contractually fixed charge. The actual level of the additional charge may be higher or lower than this depending on the performance of the portion of the Core Fund managed by that external manager and on the external managers chosen in the future.

The charges shown in column C of both tables include the cost of intermediary/sales remuneration incurred by Irish Life, as described in section 4.

The premiums shown in column A do not include the government levy.

The payments shown in column A include the cost of all charges, expenses, intermediary remuneration and sales remuneration associated with your investment. It does not include any government levies that may be payable.

Funds with external managers

Some funds are wholly or partly managed by external managers. If you are invested in one of these funds, the illustration above assumes an average level of external manager charges on that fund. However, the level of these charges can vary. Section 8 below gives details on the reasons for this.

Incentive fees

An incentive fee may be paid to the external fund managers if they achieve positive investment returns on the funds they manage.

Depending on the particular fund, circumstances in which an incentive fee may be paid to an external manager include the following:

- If the investment return is positive in any calendar quarter.
- If the investment returns exceed a certain level each year.

- If the investment returns achieved in a particular year are greater than the previous highest investment return.
- If the returns achieved by these funds exceed the performance of a benchmark fund.

An incentive fee would be payable under the assumptions used to produce the illustration in the table of benefits and charges in section 3. An estimate of this incentive has been included in the figures.

If during the term of your plan an incentive fee is paid, this will be reflected in the unit price.

4. WHAT INTERMEDIARY/SALES REMUNERATION IS PAYABLE?

The level of intermediary/sales remuneration shown is based on the typical plan outlined in section 3 above. The figures will vary based on the exact plan details in each case. Figures for your specific investment will be shown in your welcome pack.

ILLUSTRATIVE TABLE OF INTERMEDIARY/SALES REMUNERATION

Year	€ Premium payable in that year	€ Projected total intermediary/ sales remuneration payable in that year
1	3,600	621
2	3,780	139
3	3,969	146
4	4,167	153
5	4,376	161
10	5,585	205
15	7,128	262
20	9,097	335

The projected intermediary/sales remuneration shown above includes the costs incurred by Irish Life in relation to the provision of sales advice, service and support for the plan. These costs are included in the plan charges set out in column C of both the illustrative tables (A) and (B) of projected benefits and charges in section 3.

5. ARE RETURNS GUARANTEED AND CAN THE PREMIUM BE REVIEWED?

The benefits illustrated are not guaranteed. What you get back depends on how your investments grow. You could get back more or less than these projected benefits.

Protected Consensus Markets Fund

A separate guide, the 'Protected Consensus Markets Fund Guide' is available which explains the Protected Consensus Markets Fund in greater detail; you should read this carefully before investing in this fund.

There is a Protected Price Pledge in respect of any investment in the Protected Consensus Markets Fund. The aim of the Protected Price Pledge is that the unit price of the Protected Consensus Markets Fund will not fall below 80% of its highest value.

The Protected Price Pledge is provided to us by Deutsche Bank AG, London Branch - referred to as Deutsche Bank below. Irish Life does not provide the Protected Price Pledge.

The contract between Irish Life and Deutsche Bank is for an initial period up to 11 September 2015. Therefore the Protected Price Pledge is designed to apply up to this date or until it is triggered, if this is earlier. We will negotiate with Deutsche Bank to try to extend this date but there is no guarantee that we will be successful. We will write to you on this. The contract may end before 11 September 2015 in certain circumstances. **In certain circumstances the Protected Price Pledge may be reduced or removed. Please refer to your Protected Consensus Markets Fund booklet for more details.**

Irish Life does not provide the Protected Price Pledge on the Protected Consensus Markets Fund. **The Protected Price**

Pledge is provided to us by Deutsche Bank. Your contract is with us, Irish Life Assurance plc (Irish Life). Irish Life has a separate contract with Deutsche Bank to provide the Protected Price Pledge in relation to this fund. **Irish Life's commitment to you is to pass on the full amount it receives from Deutsche Bank under the Protected Price Pledge in respect of your investment. Our commitment to you is restricted to the amount which we actually receive from Deutsche Bank.** No other assets of Irish Life will be used to meet these commitments. This means that if Deutsche Bank does not fulfil its obligations to us under the Protected Price Pledge, for whatever reason, or if the Protected Price Pledge has expired, then you may not receive the benefit of the Protected Price Pledge and the Protected Consensus Markets Fund's unit price could fall below 80% of its highest ever value. You will however receive the actual value of the assets in the fund at that date. Deutsche Bank's obligations in respect of the Protected Price Pledge are restricted to its contract with Irish Life. You do not have a contract with Deutsche Bank and in no event will you be entitled to make a claim directly against Deutsche Bank under the Protected Price Pledge or in relation to Deutsche Bank's obligation to calculate what proportion of the Protected

Consensus Markets Fund's performance is linked to the Consensus Markets Fund and the Protected Fund.

6. CAN THE POLICY BE CANCELLED OR AMENDED BY THE INSURER?

If the cost of administering your Signature Saver increases unexpectedly we may need to increase the charges on your plan. Also we can alter your Signature Saver plan (or issue another plan in its place) if at any time it becomes impossible or impracticable to carry out any of the plan provisions because of a change in the law or other circumstances beyond our control. Before we alter your Signature Saver plan (or issue another in its place), we will send a notice to your last known address explaining the change and your options.

7. INFORMATION ON TAXATION ISSUES

Under current Irish tax law (May 2010), tax is payable on returns made on this plan. The tax rate is currently 28%. We will pay you the after tax amount. Any taxes or levies imposed by the government will be collected by Irish Life and passed directly to the Revenue Commissioners. Tax is payable on your investment returns when

- You make a full or partial withdrawal from your investment

- You reach the 8th anniversary of your investment, and each subsequent 8th anniversary
- You die
- You transfer all or part of your investment to someone else. There are some exceptions to this however you must inform us if you transfer the investment.

The tax payable on each eighth anniversary will reduce the amount invested in the fund from that date onwards. Where tax is deducted from your fund on each 8th anniversary, this tax can be offset against any tax that is payable on a subsequent full encashment.

Funds investing in overseas property or other overseas assets

Some funds invest wholly or partly in property or other assets outside of Ireland. Any UK rental profit from property is subject to the basic UK rate of tax according to current United Kingdom tax law. UK tax incurred by Irish Life in respect of UK property will be deducted from the fund.

For any investments in European and Asian property, tax will be deducted on rental profit if this is required by the domestic tax rules of the relevant country. In some instances, depending on the domestic tax

rules of the country, capital gains tax may also be payable on capital gains made within the fund.

For any investments in overseas assets, tax will be deducted on income or profits if this is required by the domestic tax rules of the relevant country. In some instances, withholding or other underlying taxes may apply, depending on the domestic tax rules of the relevant country.

Any tax due will be deducted from the fund and thus reflected in the fund performance. If tax legislation and practice changes during the term, this will be reflected in the fund value.

Tax legislation means Irish Life must deduct the correct amount of tax payable. Irish Life retains absolute discretion to determine, in accordance with all relevant legislation and guidelines, its application and interpretation, the tax treatment of this investment.

In some circumstances, additional tax may be due after death. For example, if the investment death benefit is paid to your estate, your beneficiaries may have to pay inheritance tax. There is no inheritance tax due on an inheritance between a married couple. In certain circumstances

inheritance tax due may be reduced by any tax paid on a death under this investment.

If payments are made by anyone other than the legal owner of the investment, for example from a company or business account, there may be other tax implications.

Please contact your financial adviser or Irish Life if you do not fully understand the likely tax treatment of any benefits payable in connection with your Signature Saver.

8. ADDITIONAL INFORMATION IN RELATION TO YOUR POLICY

What are the benefits and options provided under this plan?

Signature Saver is an open ended regular payment savings plan that enables you to provide for your financial needs. You may at any stage increase your regular payment by €15 per month or more, or reduce your payment to not less than the minimum payment applicable to your plan. The maximum payment we will accept is €50,000 per month.

You do not have to determine in advance the period for which you wish to save, and you may stop investing at any stage, either temporarily or completely.

If you die while the plan is in force, the benefit payable will be 100.1% of the value of your fund, less any tax payable.

You may cash in your plan in full at any time (subject to any delay period that may apply (see Section 2)).

What is the term of the contract?

There is no specified term to your Signature Saver. It is an open-ended savings plan and will remain in force while you are alive until you decide to terminate it.

Are there any circumstances under which the plan may be ended?

Your Signature Saver may be ended if you cash in the full value of your plan.

Your Signature Saver may end if you die.

How are the payments invested?

Signature Saver is a unit-linked savings plan. In return for your money we allocate units to your Signature Saver from each of your chosen funds as will be listed on your plan schedule. The value of your investment is linked to the value of these units. The value of a unit will rise or fall over time, depending on how the underlying assets perform.

The underlying assets in the fund may be used for the purpose of securities lending

in order to earn additional return for the fund. While securities lending increases the level of risk within a fund, it also provides an opportunity to increase the investment return. You do not own the units.

Unit-linking is simply a method of working out the value of your investment at any date. The value of your investment at any date will be equal to the total of the number of units allocated to your investment from each fund multiplied by the unit price for units of that fund on that date. The value of your investment will therefore rise and fall over time as the unit prices change to reflect the value of the underlying assets.

You may, at any time, switch some or all of your money from one fund to another by writing to us to request a switch. We do not make a charge for this service.

Therefore, the value of your investment will be the same immediately before and immediately after the switch. However it is important to note, before you switch from your original fund choice(s), that the funds in Signature Saver have different levels of risk and potential return and they may also have different yearly fund charges.

In certain circumstances, we may delay switches. This may be because there are a large number of customers wishing to

switch fund at the same time, or if there are practical problems selling the assets within the fund, or for externally managed fund, if the external manager imposes such a restriction.

Due to the high cost and time involved in selling properties, a delay of this sort is most likely to happen if you are invested in a property fund (or a fund with a high proportion of property assets). The length of any delay will depend on how long it takes us to sell the assets in the fund. A minimum delay of six months would be likely to apply in this situation. Delayed transactions will be based on the value of units at the end of the period when the transaction actually takes place.

When there are more customers moving out of a fund than making new investments in it, we may reduce the value of the units in the fund to reflect the percentage of the costs associated with buying and selling the assets of the fund. The reduction in the value of the affected assets will be different for each fund and is likely to be most significant for the proportion of any fund invested in property. The reduction for any part of the fund invested with external fund managers may happen at a different time to the reduction for the rest of the fund.

Variable charges

Funds are managed at an overall level by Irish Life. For some funds, a part or all of the assets are managed by companies (external managers) other than Irish Life. There are charges taken from these funds by both Irish Life and these external fund managers.

The external fund managers deduct costs and charges from the assets they manage. These will be reflected in the performance of the fund.

The level of the charges as a percentage of the overall fund can vary for several reasons.

- The first reason for the variability in the effect of these charges on the overall fund is the fact that the proportion of the fund that is managed by external managers can vary over time. The weighting of individual investment types may also vary over time. Where the fund invests in other funds, the overall fund charge will also vary accordingly. This split can change in the future mainly due to the availability of assets and also inflows and outflows in the fund. The actual level of the external manager charge will therefore vary depending on the weighting of these factors within the fund.

- The second reason for the variability is that the level of the charges applied by external fund managers can vary according to the fund managers chosen in the future. The external managers may also be paid an incentive fee if they achieve positive investment returns on the funds they manage.
- The third reason for the variability in the effect of these charges on the overall fund is if the funds managed by external fund managers borrow to increase the amount of assets that the funds invest in. Borrowing increases the potential for enhanced returns if the assets perform well, but also increases the level of risk of the investment. The external manager charges in relation to investments may be based on the total value of the assets held including any borrowings made rather than on the funds they manage. The amount of borrowing relative to the value of the assets held will determine the level of these charges as a percentage of the funds managed.

If the level of borrowing increases relative to the value of assets, then the level of charges as a percentage of

funds managed would increase. For example, a significant fall in asset values could result in a significant increase in the average level of this charge as a percentage of funds managed. This is because a fall in asset values means that the amounts borrowed would represent a higher proportion of the fund value.

Equally, if the level of borrowing reduces relative to the value of assets, then the level of charges as a percentage of funds managed would also reduce. For example, a significant rise in asset values could result in a significant decrease in the average level of this charge as a percentage of funds managed. This is because a rise in asset values means that the amounts borrowed would represent a lower proportion of the fund value.

The charge could also vary if the fund manager receives an incentive fee when they achieve positive investment returns on the funds they manage. This is explained in Section 3 and in your Terms & Conditions booklet.

Where these factors apply to a fund we have estimated the expected fund charges for the purposes of the table of benefits

and charges set out in section 3. This charge is shown in your Fund Guide. This is for illustration purposes only and is not a contractually fixed charge. The actual level of the external managers' charges may be higher or lower than this depending on the factors outlined above.

Your Fund Guide contains details on all fund charges, including an example of the average fund charge for funds with variable external manager charges, based on certain underlying fund mixes.

Is there an opportunity to change your mind?

When your welcome pack is issued you will have an opportunity to cancel the plan if you are not satisfied that the benefits meet your needs. You may do this by writing to the Customer Services Team at Irish Life within 30 days of the date we send you the details of your plan. On cancellation all benefits will cease and Irish Life will refund your regular payment. We will refund any single payment (or payments), less any reduction in investment values over the period of the investment.

Law applicable to your plan

Irish Law governs the plan and the Irish Courts are the only courts that are entitled to settle disputes.

What to do if you are not happy or have any questions?

If for any reason you feel that this plan is not right for you, or if you have any questions, you should contact the Irish Life Customer Services Team, Lower Abbey Street, Dublin 1 who will deal with your enquiry. Our Customer Services Team also operate an internal complaints procedure and any complaints you may have will, in the first instance, be fully reviewed by them. If you feel Irish Life has not dealt fairly with your complaint, you should contact the Financial Services Ombudsman's Bureau at 3rd Floor, Lincoln House, Lincoln Place, Dublin 2.

B. INFORMATION ON SERVICE FEE

There are no charges payable to Irish Life other than those set out in your table of benefits and charges and in your Terms and Conditions booklet.

C. INFORMATION ABOUT THE INSURER OR INSURANCE INTERMEDIARY OR SALES EMPLOYEE

Insurer

Your Signature Saver is provided by Irish Life Assurance plc, a company authorised in Ireland. Irish Life Assurance plc is regulated by the Financial Regulator. You can contact us at Irish Life Centre, Lower Abbey Street, Dublin 1, by telephone at 01 704 1010, by fax at 01 704 1900 or by email at customerservice@irishlife.ie. In the interest of Customer Service we will record and monitor calls.

Insurance Intermediary/Sales Employee

The sales adviser should insert details of their name, legal status, their address for correspondence and a contact telephone number/fax number or e-mail address and where relevant, the companies with whom agencies are held.

No delegated or binding authority is granted by Irish Life to your sales adviser in relation to underwriting, claims handling or claims settlement.

D. INFORMATION TO BE SUPPLIED TO THE POLICYHOLDER DURING THE TERM OF THE INSURANCE CONTRACT

We at Irish Life are obliged by law to tell you if any of the following events occurs during the term of your contract:

- we change our name;
- our legal status changes;
- our head office address changes;
- an alteration is made to any term of the contract which results in a change to the information given in paragraph A(8) of this document.



application form



Signature Saver Application form

Please read each question carefully before you answer it. Use CAPITAL LETTERS throughout.

Financial adviser details

Region	Manager	Adviser code	LARC registration no.
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

(if this applies)

Your details

Your name in full (surname first)

Gender Male ☐ Female ☐ Mr ☐ Mrs ☐ Ms ☐ Miss ☐

Date of birth / /

Proposer

Note: The proposer is the person who owns this Signature Saver plan.
Only fill in these details if the proposer is different from 'you'.

Second investor's name in full

Gender Male ☐ Female ☐ Mr ☐ Mrs ☐ Ms ☐ Miss ☐

Date of birth / /

Phone number Daytime Evening

Home address

Note We cannot accept a 'care of' address.

Email address

If your plan is jointly owned, please tick this box ☐ to allow either owner the authority to switch funds online

Investment details

Payment (at least €250 a month) €250 ☐ €500 ☐ €1,000 ☐

Other

Will you pay: every month? ☐ every three months? ☐
 every six month? ☐ every 12 months? ☐

Lump sum (at least €650)

Indexing your payments

If you index your payments, they will increase each year inline with inflation (minimum of 5%).

To index your payments, please tick this box. ☐

Note: A lump sum can not be accepted without regular contributions being made. Please complete the Direct Debit Mandate. Please attach a cheque if making a single lump sum payment.

Amount to invest €

Protected Consensus Markets Fund	€ <input type="text"/>	Other Funds	
Core Fund	€ <input type="text"/>	<input type="text"/>	€ <input type="text"/>
Consensus Fund	€ <input type="text"/>	<input type="text"/>	€ <input type="text"/>
Global Cash Fund	€ <input type="text"/>	<input type="text"/>	€ <input type="text"/>
Indexed Euro Short Dated Bond Fund	€ <input type="text"/>	<input type="text"/>	€ <input type="text"/>
Indexed Euro Corporate Bond Fund	€ <input type="text"/>	<input type="text"/>	€ <input type="text"/>
Active Managed Fund	€ <input type="text"/>	<input type="text"/>	€ <input type="text"/>
Bloxham High Yield Fund	€ <input type="text"/>	<input type="text"/>	€ <input type="text"/>
Indexed Commodities Fund	€ <input type="text"/>	<input type="text"/>	€ <input type="text"/>
Indexed World Equities Fund	€ <input type="text"/>	<input type="text"/>	€ <input type="text"/>
UK Property Fund	€ <input type="text"/>	<input type="text"/>	€ <input type="text"/>
Fidelity EMEA Fund	€ <input type="text"/>	<input type="text"/>	€ <input type="text"/>
Fidelity India China Fund	€ <input type="text"/>	<input type="text"/>	€ <input type="text"/>

Data protection: (Only to be filled in if the product is taken out by an Irish Life Financial Adviser or tied agent). We will use the information you give here to send you details on other products from the companies within the Irish Life & Permanent Group (a financial services group mainly made up of life assurance, banking and personal-finance companies). For this purpose, we may pass this information to the other companies within the group. If you do not want to receive this kind of direct marketing information, please tick this box.

☐

You can stop using this service at any time in the future (even if you do not tick this box) by simply writing to the Marketing Department, Irish Life, Lower Abbey Street, Dublin 1.

Source of Funds

Personal cheque from proposer(s) bank account	<input type="checkbox"/>	Cash	<input type="checkbox"/>	3rd Party Cheque	<input type="checkbox"/>
Direct Debit from proposer(s) bank account	<input type="checkbox"/>	EFT	<input type="checkbox"/>	3rd Party Direct Debit	<input type="checkbox"/>
Bank Draft	<input type="checkbox"/>				

Please give details of account drawn from

Name and address of bank:	<input type="text"/>
Account holders name:	<input type="text"/>
Account holders number:	<input type="text"/>

Or

Encashment/Maturity proceeds of existing policy	<input type="checkbox"/>
Other (eg Employer's Payroll scheme, Postal or Money order etc)	<input type="checkbox"/>

Please give details

Source of Wealth

To comply with the current Anti Moneylaundering and Terrorist Financing legislation, Irish Life Assurance plc is required to ask you about the original source of your wealth in respect of this application. Please tick the relevant box(es) and indicate the source of your investment amount.

Source of Wealth	Please tick as appropriate
1. Salary, bonus or regular savings	<input type="checkbox"/>
2. Early retirement or redundancy payment	<input type="checkbox"/>
3. Proceeds from the sale of investments (including proceeds from Life assurance plan) or other assets	<input type="checkbox"/>
4. Inheritance	<input type="checkbox"/>
5. Windfall/compensation payments	<input type="checkbox"/>
6. Other (give details)	<input type="checkbox"/>

Declaration under regulation 6(3) of the Life Assurance (Provision of Information) Regulations 2001.

WARNING
If you propose to take out this plan in complete or partial replacement of an existing plan, please take special care to satisfy yourself that this plan meets your needs. In particular, please make sure that you are aware of the financial consequences of replacing your existing plan. If you are in doubt about this, please contact your insurer or insurance intermediary.

Reference Plan number.

Please fill in this section by ticking the appropriate box:
Yes, this plan is replacing an Irish Life (or Progressive Life) plan ☐
Yes, this plan is replacing a plan form another life company ☐ No, this plan is not replacing another plan ☐

Declaration of Insurer or Intermediary: I hereby declare that in accordance with Regulation 6(1) of the Life Assurance (Provision of Information) Regulations, 2001,

Client's name

Address

has been provided with the information specified in Schedule 1 to those Regulations and that I have advised the client as to the financial consequences of replacing an existing plan with this plan by cancellation or reduction, and of possible financial loss as a result of such replacement.

Signature of seller Date / /
for (name of Intermediary or Insurer)

Declaration of Client:
I confirm that I have received in writing the information specified in the above declaration.

Signature Date / /

Signature (joint investor) Date / /

Declaration
(If this is a joint application, please both read and sign the declaration below)

I/we acknowledge and agree that my/our investment will not begin until Irish Life Assurance plc. has received and accepted a fully completed application form, any other documentation or information requested and until it has received the investment proceeds.

I authorise Irish Life Assurance plc (ILA) and its agents to hold and process information in connection with this contract or transaction. This includes any other information supplied to or obtained by ILA separately.

ILA may hold and process this information for administrative, customer care and services purposes.

I understand that I can ask for a copy of the application.

Signature
Signature (joint investor)
Signature of the proposer (if different)
Date / /

Office use only

SSAV DAA

Plan number

% take-up
initial

Direct debit

To the manager of
bank or building society

Address of bank or building society

Account number

Sorting code

Name of account the money is to be taken from

I instruct you to pay direct debits from my account at the request of Irish Life Assurance plc. Irish Life Assurance plc may add these direct debits to any other direct debit amounts which are payable within the same calendar month and for which I have signed direct debit forms. I will tell the bank in writing if I want to cancel this instruction. I understand that if any direct debit d which breaks the terms of this instruction, the bank will make a refund.

Signature

Joint signature

Date

For our use only

Originator's identification number

Originator's reference

(Plan number)

(Reference)

Irish Life, Lower Abbey Street,
Dublin 1.

We cannot accept instructions to charge direct debits to a deposit or savings account.

For office use only

Plan number

Due dates on

and following the first payment: every month every three months every six months every 12 months

notes:

notes:

We offer investment,
protection, pension and
savings products.



Contact us

Phone: 01 704 1010
8am to 8pm Monday to Thursday
10am to 6pm on Fridays
9am to 1pm on Saturdays
Fax: 01 704 1900
E-mail: customerservice@irishlife.ie
Website: www.irishlife.ie
Write to: Irish Life Assurance plc, Lower Abbey Street, Dublin 1.



From sustainably managed forests -
For more info: www.pefc.org

Irish Life Assurance plc is regulated by the Financial Regulator. In the interest of customer service we will record and monitor calls. Irish Life Assurance plc, Registered in Ireland number 152576, VAT number 9F55923G.