



INVESCO PERSONAL INVESTMENT

This product is provided by Irish Life Assurance plc.









About Invesco

Formed in 1991, Invesco Limited is today recognised as the leading Irish owned firm of Pension, Investment and Actuarial Consultants with offices in Dublin and Cork. Through our Corporate Pensions Division we provide comprehensive employee benefits, administration and advisory services to a wide range of multinational and indigenous companies. Our Personal Financial Services Team provide advice on all aspects of Personal Financial Planning. Our board of Directors and team of consultants operate a distinctly hands-on approach and add unique skill sets and a wide range of expertise with a clear focus on our clients requirements. This, combined with our independence, ensures our clients receive the expertise and recommendations which are essential in the increasingly complicated financial world of today.

Our innovative fund platform now gives clients access to a range of different assets and fund managers under one roof. This allows clients greater flexibility to view valuations online, switch between assets and move between fund managers. We have chosen Irish Life to administer this platform.

Invesco has chosen Irish Life, Ireland's leading life and pensions provider, to provide our clients with a range of pension and investment plans. Irish Life produced this document.

Invesco Personal Investment

Aim		A straightforward way to invest.
Risk		Low to very high depending on the option or mix of options you have chosen.
Capital protected		No.
Funds available		Your Invesco Personal Investment plan offers you a wide range of funds to choose from. Please see your separate Invesco Fund Guide for a full list of funds.
Time period		You can invest for as long as you like - we recommend five years or more.
Jargon-free		Yes.

All information including the Terms and Conditions of your plan will be provided in English.

The information in this booklet is correct as at May 2012 but may change.

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Introduction

This booklet will give you details of the benefits available on the Invesco Personal Investment plan. It is designed as a guide that allows us to explain the plan to you in short and simple terms. There will be more specific details and rules in your Invesco Fund Guide and Terms and Conditions booklet which you should read carefully.



Online services

You can check the details of your plan online by visiting www.myonlineservices.ie. You will need a PIN, which you would have received when you started your plan. If you have lost your PIN or need a new one, contact the Invesco Personal Financial Services team on 01 294 7600.

How to contact Invesco

Phone: 01 294 7600

Email: pfadvisor@invesco.ie

Website: www.invesco.ie

Write to: Invesco, 2 Sandyford Business Centre,
Burtonhall Road, Sandyford, Dublin 18.

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Invesco Personal Investment

Invesco Personal Investment is a unit linked Life Assurance plan that you pay a lump sum into. Your money is invested in one or a combination of investment funds. Invesco Personal Investment gives you and your Invesco Advisor a range of the highest quality investment tools to build the portfolio to suit your long-term needs. You should consider investing in Invesco Personal Investment for five years or more.

With Invesco Personal Investment, you can choose from funds that give you access to a full range of assets. Working with your Invesco Advisor, you can choose funds from the manager, or mix of managers, that best suit your needs.

Before deciding to invest in this plan you should read the separate Invesco Fund Guide.

Warning: The value of your investment may go down as well as up.

Warning: If you invest in this product you may lose some or all of the money you invest.

Suitability snapshot



Invesco Personal Investment might suit you if you:

- ✓ are in a position to invest for at least five years;
- ✓ have at least €20,000 to invest;
- ✓ are prepared to risk getting back less than your original investment;
- ✓ want to invest in a plan with a wide range of investment fund options; and
- ✓ are prepared for the value of your investment to change over time.

Invesco Personal Investment might not suit you if you:

- ✗ want to invest for less than five years;
- ✗ have less than €20,000 to invest;
- ✗ are looking for an investment plan where your initial investment is protected;
- ✗ want to invest in funds with little risk of movement in value; and
- ✗ are not prepared to risk some of the value of your investment.

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Your investment options

The fund that is right for you depends on the amount of risk you are willing to take and how long you have to invest for. Risk means different things to different people, your Invesco Advisor can help you decide what risk suits you.

Amount of risk

- Lower-risk funds aim to protect your investment from large falls in value, but the potential for large gains is lower than if you choose a higher-risk fund.
- Higher-risk funds, such as those investing in company shares, do not aim to protect your investment from large falls in value, but you do have the potential to gain much more, especially over the long term. If you invest in these types of funds, you should realise that, in wanting a higher return, you need to accept that the value of these funds can move up and down, sometimes by large amounts.

The return any fund can provide is not guaranteed and you could lose some of the value of your investment.

How long you want to invest for

The value of each fund can go down as well as up in value, particularly over shorter periods of time. In general, the best thing to do is to give your investment time to achieve its growth potential.

Switching investment options

You can switch your investment from one fund to another at any time if you decide you want a lower-risk or higher-risk investment. There is no cost for switching between funds. For a full list of the funds available, please see your separate Invesco Fund Guide.

Please read your Invesco Fund Guide carefully or talk to your Invesco Advisor before choosing which funds to invest in. This is because some funds may have a switching delay period or you may have to pay a charge for leaving.

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Your plan charges

What are the charges?

To cover the cost of setting up and maintaining your Invesco Personal Investment plan the following charges apply.

1 Yearly fund charge

The fund charge each year will depend on the fund, or mix of funds, that you choose to invest in. This charge is taken as a percentage of your fund value at a given time. It can be different for each fund you are investing in. The charge is taken from the fund each month and this is reflected in the price for each fund. A full list of the charges of each fund are available in the 'What are the charges' section of your separate Invesco Fund Guide.

2 Yearly plan charge

This charge, if it applies, will be shown on your plan schedule. It is taken as a percentage of your fund value and it could be up to 0.5% a year. Units are cancelled every month to pay this charge. If it appears on your schedule, it applies as well as the yearly fund charge above.

3 Charges on your investment

Your investment buys units in a fund. The percentage of the amount invested will be shown on your schedule which you will receive in your welcome pack after you start your plan. (The amount invested could vary between 95% and 100% (a charge of up to 5%)).

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Your questions answered

What is the minimum investment?

The smallest amount you can start an Invesco Personal Investment plan with is €20,000. Once your plan is started, you can add extra investments, more details are below.

Can I add extra investment amounts to my plan?

As well as making your initial investment, you can top up your Invesco Personal Investment plan at any time, as long as the amount you invest is at least €1,000. Your extra amount will be invested in the same way as your original lump sum is invested at that time, unless you advise otherwise.

What tax do I pay?

You will pay tax on the profit your investment makes. The tax rate is currently 33% (May 2012). Irish Life pay this tax from your fund on your behalf and take the amount from anything we pay you when the following take place.

- You cash in any of your investment at any stage, for example, if you make a regular withdrawal.
- Every eighth anniversary from the start of your investment. If tax is taken from your fund on each eighth anniversary, we can take account of this tax when working out any tax that is due if you cash in your investment in full.
- If death benefits are paid.
- If you transfer your investment to someone else.

You may have to pay tax on funds that invest in property outside of Ireland. For more information please see your separate Invesco Fund Guide, which you should read carefully before deciding to invest in Invesco Personal Investment.

Where taxes or levies are imposed by the government, these will be deducted from your investment and passed directly to the Revenue Commissioners. The current levy on life assurance premiums is 1% (May 2012). If the investment plan is owned by a company the tax rate that applies may be different.

Please see your separate Invesco Fund Guide for more information about property, currency and tax (among other important issues). Please read this information carefully before deciding to take out an Invesco Personal Investment plan. Please read your Customer Information Notice and your Terms and Conditions Booklet for full details of the charges, and the effect they have on the value of your investment.



Can I take a regular withdrawal?

You can ask to automatically cash in part of your investment every month, three months, six months or year.

This withdrawal can be paid to you in two ways.

- As a percentage of your fund. For most funds this is between 4% and 8% of the fund before tax. You will need to tell us what percentage of the fund you want to cash in.
- Or, you can decide on a specific amount – the 'after tax' amount you want to get.

Regular withdrawals from property funds

There is a maximum allowable withdrawal of 4% of your fund value before tax on any investments in property funds. For more information on the property funds please see the 'Important Information' section in your separate Invesco Fund Guide.

This withdrawal can be paid by cheque or direct into your bank account. If you want monthly payments, they are paid into your bank account. Any withdrawal amount paid will be taxed based on the profit made by that particular amount. The tax rate is currently 33% (May 2012). Irish Life take this tax on your behalf and then pay you the amount after tax. You should discuss with your Invesco Advisor the amount of a withdrawal you need.

You must remember that if your investment grows on average at a lower rate than the level of the regular withdrawal you are taking, the value of your investment will fall over time and you would get back less than you originally invested.

Warning: The income you get from this investment may go down as well as up.

Withdrawing some of your investment

You can usually cash in any of your investment at any stage. However, you must cash in at least €350 after tax and the value of your investment after you cash in any of your investment must be at least €1,000.

In certain circumstances Irish Life may need to delay switches, withdrawals or transfers out of a fund. The circumstances in which there may be a delay to a switch, withdrawal or transfer can include the following.

- If a large number of clients want to take money out of the same fund at the same time.
- If there are practical problems selling the assets in which the fund is invested.
- For an externally managed fund, if the external manager places a restriction on the fund.

For more information on this and other important information on your investment please see your separate Invesco Fund Guide.

Death benefit

If you die, 100.1% of the fund value of your Invesco Personal Investment plan less any tax that may be due will be paid out. The amount you get could be more or less than the original amount you invested. Your representatives may have to pay inheritance tax on the amount paid when you die. For joint investors, if one investor dies, the investment will automatically transfer to the other investor.

Who is my plan provided by?

Your plan is provided by Irish Life Assurance plc, Lower Abbey Street, Dublin 1. VAT number 9F55923G. Your terms and conditions will set out the details of your contract with Irish Life.

This booklet tells you about your investment plan. It is only meant to be a guide to help you understand your investment and does not give all the details of your plan. These details will be in your plan schedule. Irish Life will include more specific details and rules in your plan terms and conditions, which you should also read carefully.

Your application form, Invesco Fund Guide, terms and conditions, schedule, specific fund guide (if applicable) and switch letter (if you switch funds in the future you will receive a letter confirm the switch details) will be your legal contract with Irish Life. The contract will be governed by Irish law.

The Irish courts are the only courts that are entitled to hear disputes.

Can I cancel my plan?

If, after taking out this plan, you feel that it is not suitable, you may cancel it by writing to Irish Life at:

Irish Life, Lower Abbey Street, Dublin 1.

If you do this within 30 days from the date you are sent your Welcome Pack (or a copy), your plan will be cancelled. Irish Life will arrange for the return of any single investments, less any fall in investment values during the period. Before cancelling you should talk to your Invesco Advisor.

Who should I talk to if I have any questions or complaints?

If you have any questions about your plan, you should talk to your Invesco Advisor.

Phone: 01 294 7600

Email: pfadvisor@invesco.ie

If you have a complaint about advice received, you should contact Invesco. For all other complaints, contact Irish Life.

Phone: 01 704 1010

Email: customerservice@irishlife.ie

We will do our best to sort out any complaint you may have. If you are not satisfied after complaining to us, you can take your complaint to the Financial Services Ombudsman. You can get more information from:

Financial Services Ombudsman
3rd Floor
Lincoln House
Lincoln Place
Dublin 2

Lo-call: 1890 88 20 90

Fax: 01 6620890

Email: enquiries@financialombudsman.ie

Website: www.financialombudsman.ie



Contact Invesco

Phone: 01 294 7600

Fax: 01 294 7633

Email: pfadvisor@invesco.ie

Website: www.invesco.ie

Write to: Invesco, 2 Sandyford Business Centre,
Burtonhall Road, Sandyford, Dublin 18.

Invesco Limited is regulated by the Central Bank of Ireland. An analysis of Invesco activities between those that are regulated by the Central Bank of Ireland and those that are not is set out in the company's website www.invesco.ie

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