

Global Cash Fund Series E

Information is correct at 31st December 2014

Fund Description

This fund invests in bank deposits and short-term investments on international money markets. The objective of the fund is to provide a low risk investment income.

Deposits are made with a range of highly rated international counterparties and domestic institutions, to secure reasonable levels of interest. In general, the higher the credit rating of an institution, the lower the interest rate they will pay for deposits. Conversely, a lower credit rated institution will usually have to pay higher interest rates. The credit ratings are provided by independent third party rating agencies like Moody's, Standard and Poors or Fitch. They rate banks and other credit institutions on, amongst other factors, their financial strength and ability to repay their debts.

This fund is intended to be a low risk investment, but you should be aware that this fund could fall in value.

Warning: If you invest in this product you may lose some or all of the money you invest.

Fund Facts

Objective		Its aim is to achieve a reasonable rate of interest with a high degree of security
Investment Style		Active
Size		€248.6 million
Asset Mix		Cash
Volatility / Risk		Low
Strategy Launch Date		19th March 2010

Top Ten Deposits Held With

Counterparties	Country
BNP PARIBAS	France
Bank of Tokyo-Mitsubishi UJF Ltd.	Japan
Credit Agricole Corporate and Investment Bank	France
Credit Industriel	France
Lloyds TSB	United Kingdom
Mizuho Corporate Bank Ltd	Japan
Pohjola Bank plc	Finland
Standard Chartered Bank	United Kingdom
Sumitomo Mitsui Banking	Japan
Svenska Handelsbanken	Sweden

This fund is provided by Irish Life Assurance plc and is managed by Irish Life Investment Managers Limited. Allied Irish Banks, p.l.c. is a tied agent of Irish Life Assurance plc. for life and pensions business.

Warning: This fund may be affected by changes in the currency exchange rates.



Irish Life
CSE-NET-1214

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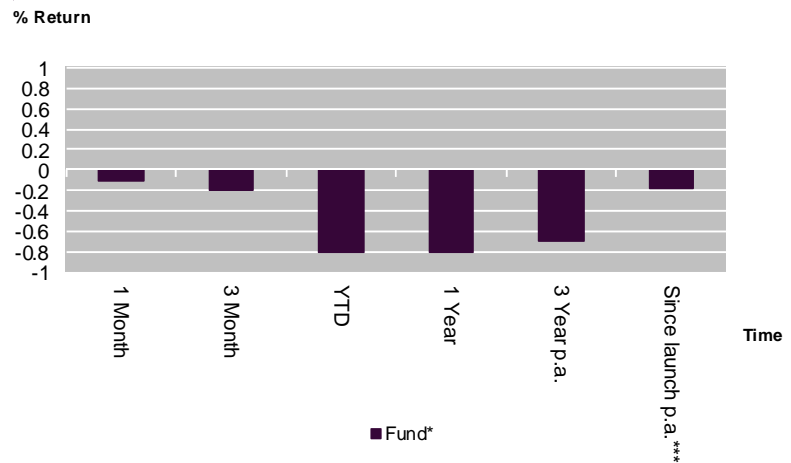
Calendar Year Returns

	2011	2012	2013	2014
Fund*	0.10%	-0.59%	-0.70%	-0.80%
Benchmark**	1.28%	0.46%	0.10%	0.09%

Performance as at 31/12/2014

	Fund*	Benchmark**
1 Month	-0.10%	0.00%
3 Month	-0.20%	-0.01%
YTD	-0.80%	0.09%
1 Year	-0.80%	0.09%
3 Year p.a.	-0.70%	0.21%
Since launch p.a.***	-0.17%	0.52%

Performance chart



- * Fund returns are quoted before taxes and after a standard annual management charge of 1.00%. The fund management charge and product charges will vary depending on the terms and conditions of your contract
- ** Benchmark: The standard against which the performance of the fund is measured. It typically includes market indices or weighted combinations of these as appropriate.
- *** Launch Date (for the series used in the above performance illustration) = 19/03/2010
Source: Irish Life Investment Managers

Warning: Past Performance is not a reliable guide to future performance.

Warning: The value of your investment may go down as well as up.

Allied Irish Banks, p.l.c. is a tied agent of Irish Life Assurance, plc, for life and pensions business.
Allied Irish Banks, p.l.c. is regulated by the central bank of Ireland.
Irish Life Investment Managers is regulated by the central bank of Ireland.
Irish Life Assurance plc is regulated by the central bank of Ireland.