



SecureTrack 6







**Closing date
28 August 2009**

A safer path to investing



Irish Life

product snapshot

SecureTrack		
Aim		Access to the performance of a mix of 3 indices, with capital protection at the end of your investment period.
Risk		Options 1, 2 and 3 - low
Capital Protected		Yes, at the end of your investment period. Please see page 17 for full details.
Funds Available		Three
Time Period		Option 1 - 3 years. Options 2 and 3 - 4 years 9 months, (with a set return on part of your investment after 2 years 2 months on option 2). You cannot access your money before the end of this period.
Jargon Free		Yes

Our guarantee to you

There is no financial jargon in this booklet and everything you need to know is written in an upfront and honest way. The paper in this booklet came from a managed forest.



All information including the terms and conditions of your plan will be provided in English.

The background is a solid blue color. Overlaid on this is a stylized, darker blue graphic of a hand reaching up from the bottom, holding a tree branch that extends towards the top left corner. The hand and branch are composed of smooth, organic shapes.

SecureTrack 6

A safer path to investing

contents

1	Introduction	Page 4
2	What does SecureTrack invest in?	Page 6
3	Your investment options	Page 8
4	Your questions answered	Page 16
5	Customer information notice	Page 23
6	Application form	Page 42



introduction

SecureTrack is a great product option for the cautious investor. Over the long term, investing in shares can consistently give you the best rewards. However, while anyone can invest directly in the stockmarket, buying and selling shares can be expensive and you need a lot of time and money to invest in more than just a handful of shares. You may also know that shares can fall in value, sometimes by large amounts. In the past, that risk may have put people off investing in shares. This is where SecureTrack could now provide the solution for you. You get access to the potential growth of three major stockmarket indices with the security of knowing that 100% of your original investment amount is protected at the end of your investment term.

Is this plan suitable for me?

Suitability snapshot	
SecureTrack could be suitable if you:	SecureTrack is less suitable if you:
<input checked="" type="checkbox"/> want to invest for 3 years or 4 years 9 months	<input checked="" type="checkbox"/> want to invest for a different period.
<input checked="" type="checkbox"/> have at least €10,000 to invest	<input checked="" type="checkbox"/> have less than €10,000 to invest
<input checked="" type="checkbox"/> are 80 years of age or younger	<input checked="" type="checkbox"/> are over 80 years of age
<input checked="" type="checkbox"/> do not need to make regular withdrawals	<input checked="" type="checkbox"/> want an investment that allows you to make regular withdrawals or add regular contributions to your fund
<input checked="" type="checkbox"/> want an investment that protects your money and understand that this protection applies at maturity, are happy to settle for potentially lower returns than you could achieve by investing without capital protection.	<input checked="" type="checkbox"/> are looking for higher returns and are prepared to risk your original investment.



SecureTrack 6

The closing date for applications is 28 August 2009 (this could be earlier if we receive too many applications). Your investment will start 4 September 2009. Irish Life Assurance plc provide the capital protection on maturity and the set return at the end of 2 years 2 months. HSBC Bank plc will provide the defined return. Please see page 17 for more details.

②

what does
SecureTrack
invest in?

SecureTrack invests in

Your investment will be linked to the performance of an equal mix of the FTSE 100, S&P 500 and EURO STOXX 50 indices.

FTSE 100

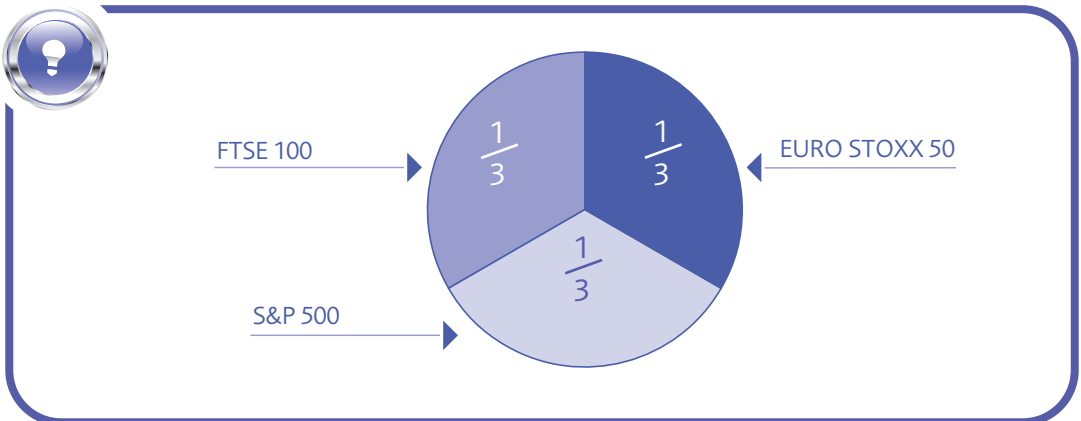
The FTSE 100 index tracks the performance of the shares of the top 100 UK companies listed on the London Stock Exchange. The FTSE 100 is the most widely used UK stockmarket indicator and the companies listed on this index represent about 81% of the market capitalisation of the whole London Stock Exchange. Some of the largest companies in the FTSE 100 are BP, Vodafone Group and GlaxoSmithKline (July 2009).

S&P 500

The S&P 500 index has been published since 1957 and tracks the performance of the shares of America's largest companies. The stocks included in the S&P 500 are those of large publicly held companies that trade on either of America's two largest stockmarkets, the New York Stock Exchange and NASDAQ. Some of the companies in the S&P 500 are Abercrombie & Fitch, AT&T and Whirlpool (July 2009).

EURO STOXX 50

The EURO STOXX 50 index is Europe's leading blue-chip index for the Eurozone. The index provides a blue-chip representation of super-sector leaders in the Eurozone. The index tracks 50 stocks from 12 Eurozone countries: Austria, Belgium, Finland, France, Greece, Germany, Ireland, Italy, Luxembourg, the Netherlands, Portugal and Spain (July 2009).



3

your
investment
options

Make a choice that's right for you

SecureTrack 6 allows you to choose an investment to meet your needs. There are three options available. We explain each of the options clearly on the following pages to help you understand the difference between them and to help you pick the investment option that best suits your needs.

Choose a time

- You can invest for either 3 years or 4 years 9 months.

Choose a level of protection on your original investment

- Option 1 protects 100% of your original investment at the end of 3 years.
- Options 2 and 3 protect 100% of your original investment at the end of 4 years and 9 months.

Choose your potential level of return

- This will depend on the option you choose. You will get either 45%, 55% or 65% of the average growth in the three indices in SecureTrack 6 (up to a maximum potential return of 20.25% (option 1) or 30.25% (option 2) or 42.25% (option 3).



Added security

We will also aim to protect you from any falls in the prices of the indices towards the end of your investment. We do this by smoothing out the ups and downs over the final 6 months of your investment on option 1 and over the final 12 months on options 2 and 3. This can reduce the effect of any falls in the value of the indices but can also reduce how much they grow in value.

Warning: The value of your investment may go down as well as up.

3 years

Option 1 - 100% capital protection

Your original investment amount is protected and you can benefit from up to 20.25% maximum potential return.

Option 1

100%
of your original
investment
with up to **20.25%**
maximum
potential return

3 year



This option may appeal to you if you want full capital protection at the end of 3 years and you are looking for good potential growth on your investment.

Option 1

Your investment details

Investment period:	3 years
Investment start date:	4 September 2009
You cannot cash in your investment before:	4 September 2012

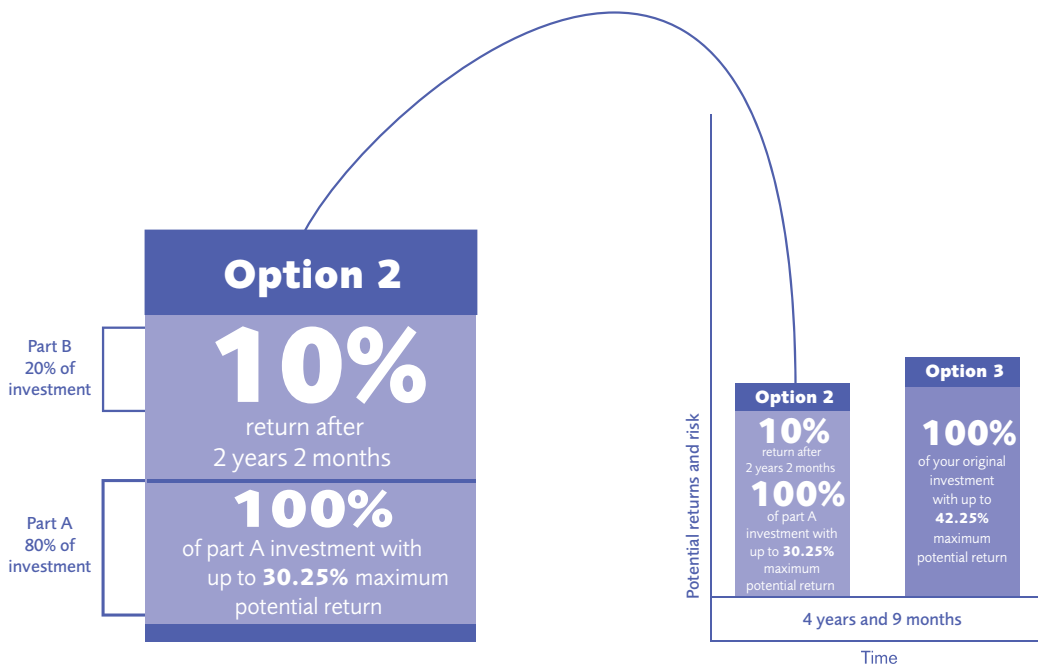
Your plan aims to provide at the end of 3 years, before tax:

- 100% of your original investment; and
- 45% of the average growth in the three indices up to a maximum of 45% on each index. This means that the maximum potential amount of return you could receive is limited to 20.25%.

If the average growth in the three indices is negative you will receive 100% of your original investment back.

Option 2 - 100% capital protection with a set return

You will get back 20% of your money after 2 years 2 months, along with a competitive return on that money. The remaining 80% of your original investment is invested for 4 years 9 months. The maximum potential return is 30.25%.



This option may appeal to you if you want full capital protection at the end of 4 years 9 months. Plus you are looking to access some of your investment after 2 years 2 months and you want a set rate of return on that part of your investment.

Option 2

Your investment details

Investment period:	4 years 9 months
Investment start date:	4 September 2009
You cannot cash in your investment before:	4 June 2014

Your investment is split in two parts.

Part A:

80% of the amount you invest will go into this part.

Your return, in part A, before tax, will be:

- 80% of your original investment
- plus**
- 55% of the average growth in the three indices. The maximum amount of growth on each index is limited to 55%, this means that the maximum potential return you could receive is limited to 30.25%.

Part B:

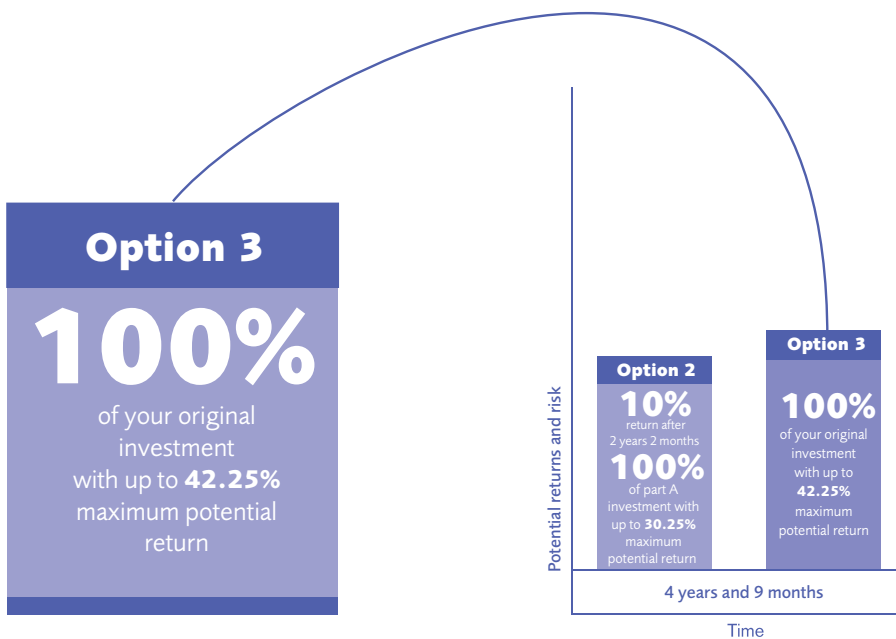
20% of the amount you invest will go into this part.

- After 2 years 2 months we will give you back 20% of your original investment.
- You will also get a set return of 10% (before tax) on that money.

If the average growth in the three indices is negative you will receive 100% of your original investment back.

Option 3 - 100% capital protection

Your original investment amount is protected and you can benefit from up to 42.25% maximum potential return.



This option may appeal to you if you want full capital protection at the end of 4 years 9 months and you are looking for good potential growth on your investment.

Option 3

Your investment details

Investment period:	4 years 9 months
Investment start date:	4 September 2009
You cannot cash in your investment before:	4 June 2014

Your plan aims to provide at the end of the 4 years 9 months, before tax:

- 100% of your original investment; and
- 65% of the average growth in the three indices up to a maximum of 65% on each index. This means that the maximum potential amount of return you could receive is limited to 42.25%.

If the average growth in the three indices is negative you will receive 100% of your original investment back.

4

your
questions
answered

How long is this product available for?

The closing date for the investment is 28 August 2009. The investment will start on 4 September 2009.

What is the smallest amount I can invest?

The smallest amount you can invest is €10,000.

How am I protected against any fall in the indices?

SecureTrack aims to protect your original investment at the end of the investment period. We also aim to protect you from any fall in the indices towards the end of your investment. We smooth out the ups and downs over the final 6 months of your plan on option 1 and over the final 12 months of your plan on options 2 and 3 so we reduce the effect of any fall of the indices. However, this can reduce the growth in your investment if the indices increase over this final period.

How do the set returns, defined returns and capital protection work?

The capital protection that applies at maturity and the 10% set return that applies after 2 years 2 months on **SecureTrack 6** is provided by Irish Life Assurance plc, Lower Abbey Street, Dublin 1. Irish Life Assurance plc is regulated by the Financial Regulator. Irish Life Assurance plc is rated BBB+ by Standard & Poor's (this is the 8th rating on a scale of 22) and A- by Fitch (this is the 4th rating on a scale of 22).

The defined returns that apply at maturity on **SecureTrack 6** are provided to us by HSBC Bank plc, 8 Canada Square, London E14, 5HQ. HSBC Bank is a Public Limited Company and is authorised by the Financial Services Authority. HSBC Bank plc is rated AA by Standard & Poor's (this is the 3rd rating on a scale of 22), AA by Fitch (this is the 3rd rating on a scale of 22) and Aa2 by Moody's (this is the 3rd rating on a scale of 21).

Note: These credit ratings are an assessment of the credit worthiness of an institution. They are based upon the institution's history of borrowing and repayment, as well as the availability of assets and extent of liabilities. These ratings are correct as at 9 July 2009. Please note that ratings can change over time.

Your contract is with us Irish Life Assurance plc (Irish Life). You do not have a contract with HSBC Bank plc. The defined returns are provided to Irish Life by HSBC Bank plc. We are committed to passing the full value of the amounts we receive from HSBC Bank plc to you. We will not use any other assets to meet these commitments. This means that if HSBC Bank plc is unable to meet its commitment to Irish Life, then you may not receive the defined returns.

What charges do I pay?

The charges you pay include our costs of setting up and running your investment. Please read the customer information notice for full details of the effect these charges will have on your investment.

Can I cash in my investment early?

No. **SecureTrack** is a fixed-term investment which lasts 3 years for option 1 and 4 years and 9 months for options 2 and 3. You cannot cash it in before the end of the investment period.

What happens at the end of the investment period?

At the end of your investment period, you can:

- cash in your investment; or
- take out a new investment (from what is available at that time).

If you invest in Option 2 - Part B

At the end of 2 years 2 months we will issue you a cheque for the amount you invested in this fund and a set return of 10%. Tax will be deducted from this return.

If you do not choose any of the options shown above, we will place the value of your investment (at the end of the investment term) into the Life Claims Cash Fund for you.

What tax do I pay?

You must pay tax on any profit your investment in **SecureTrack** makes. The tax rate is currently 28% (July 2009). We will pay this tax for you to the Revenue from any profit your investment makes. We will pay this tax when:

- you receive the payments from the **SecureTrack** 6 Option 2 Part B after 2 years 2 months;
- you cash in your investment after 3 years - option 1;
- you cash in your investment after 4 years 9 months - options 2 and 3;
- you die; or
- you transfer ownership of your **SecureTrack** to someone else.

If you do not cash in your investment when it matures, we will transfer it into the Life Claims Cash Fund. If you have not cashed in your investment within 8 years of your initial investment, we will take exit tax of 28% on any profit your investment has made up to that date and for every 8 years after that.

What happens to my **SecureTrack** if I die?

If you die, or for joint life cases, if the second investor dies while the investment is still in force, the death benefit (before tax) we pay will be the higher of:

- your original amount invested (adjusted for any amounts already paid out); or
- 100.1% of the value of your fund at that stage.

We will pay this on the date we receive all documents we need for a death claim.

Under current law we will have to pay tax at 28% (July 2009) on your profit if we pay a death benefit (See section "What tax do I have to pay?").

Who can invest in **SecureTrack**?

You must be living in the Republic of Ireland and aged between 18 and 80 (next birthday). In the case of joint life policies, at least one investor must be aged 80 or under.

What happens after I apply?

When we receive your application, we will send you:

- an investment schedule which sets out the details of your investment;
- an investment document which sets out the terms and conditions of your investment;
- a copy of this booklet; and
- a detailed customer information notice.

SecureTrack service

Can I change my mind?

We want to make sure that you are happy with your decision to invest in **SecureTrack**. As a result, you will have 30 days from the day that we send you your investment documents to change your mind and cancel the investment. If you decide to cancel at that stage, we will give you back the original amount you invested in **SecureTrack**, less any reduction in the value of your investment that may have happened while the investment was in place.

How will you tell me about the progress my investment has made?

We will write to you each year with an update on your **SecureTrack**. The statement will clearly show you the current value of your investment. If you need an update on the performance of your **SecureTrack** at any other time, you can also call our customer service team, contact details are on the next page.

Get in touch

If you have any questions about your plan we are here to help.



Call us on: **01 704 1010**

Our lines are open:

8am to 8pm Monday to Thursday

10am to 6pm Friday

9am to 1pm Saturday

In the interest of customer service we will record and monitor calls.

You can also contact us by:

Email: customerservice@irishlife.ie

Fax: **01 704 1900**

Write to: Customer Service Team
Lower Abbey Street
Dublin 1

Website: www.irishlife.ie
You can check your plan value online.

If you have any problems

If you have any problems we will do our best to sort out your complaint fairly and as soon as possible through our internal complaints procedures. However, if you are not happy with our response to your complaint, you should contact the Financial Service's Ombudsmans Bureau at:

3rd Floor, Lincoln House, Lincoln Place, Dublin 2.

Phone: 1890 882 090

(this is a lo-call number which means it will only cost you the price of a local call wherever you phone from)

Fax: 01 662 0890

E-mail: enquiries@financialombudsman.ie

Website: www.financialombudsman.ie



Important notice

We have written this booklet to help you understand **SecureTrack**. We cannot include all the specific details which apply to your investment. You will find these details in your terms and conditions booklet which is the legal contract with us. This contract is provided by Irish Life Assurance plc, and Irish law applies.



customer information notice

Introduction

This notice is designed to highlight some important details about this investment and, along with the **SecureTrack 6** booklet, is meant to be a guide to help you understand your investment. Full details of the specific benefits and options that apply to you will be contained in your investment schedule, Terms and Conditions booklet and personalised customer information notice which you will receive when the contract is in place. It is important that you should read these carefully when you receive them as certain exclusions and conditions may apply to the benefits and options you have selected.

A copy of the Terms and Conditions booklet is available on request.

Any questions?

If you have any questions on the information included in this customer information notice you should contact your sales adviser or your insurer Irish Life, who will deal with your enquiry at our Customer Services Team, Lower Abbey Street, Dublin 1.

Contents

Introduction

A. Information about the policy.

1. Make sure the policy meets your needs!
2. What happens if you want to cash in the policy early or stop paying premiums?
3. How does the **SecureTrack 6** tracker bond work?
4. Where does my investment go?
5. What are the projected benefits under the policy?
6. What intermediary/sales remuneration is payable?
7. Are returns guaranteed and can the premium be reviewed?
8. Can the policy be cancelled or amended by the insurer?
9. Information on taxation issues.
10. Additional information in relation to your policy

What are the benefits and options under this investment?

What is the term of the investment?

Are there any circumstances under which the investment may be ended?

How are the payments invested?

Is there an opportunity to change your mind?

Law applicable to your investment.

What to do if you are not happy or have any questions?

B. Information on service fee.

C. Information about the insurer/insurance intermediary/sales employee.

D. Information to be supplied to the policyholder during the term of the insurance contract.

A - Information about the policy

1. Make sure the policy meets your needs!

SecureTrack 6 is a lump-sum investment that offers fixed investment terms at the end of a 3 year or 4 year 9 month investment period.

Unless you are fully satisfied as to the nature of this commitment having regard to your needs, resources and circumstances, you should not enter into this commitment.

Your sales adviser must indicate whether paragraph a) or paragraph b) below applies.

- ☐ **A.** This investment replaces in whole or in part an existing investment with Irish Life, or with another insurer. Your sales adviser will advise you as to the financial consequences of such replacement and of possible financial loss as a result. You will be asked at the beginning of your application form to confirm this in writing. Please ensure that you have completed this section of the form and that you are satisfied with the explanations provided by your sales adviser before you complete the rest of the application form.
- ☐ **B.** This investment does not replace in whole or in part an existing investment with Irish Life or with any other insurer.

2. What happens if you want to cash in the policy early or stop paying premiums?

You cannot cash in your **SecureTrack 6** before the relevant fund end dates.

The fund end date for **SecureTrack 6** Option 1 is 4 September 2012. At this date, your **SecureTrack 6** investment will be transferred into a cash fund. It may be cashed in at any stage after that time.

The fund end date for **SecureTrack 6** Option 2 Part B is 11 November 2011. At this date, the value of this part of your investment will be paid out to you.

The fund end date for **SecureTrack 6** Option 2 Part A and Option 3 is 4 June 2014. At this date, your **SecureTrack 6** investment will be transferred into a cash fund. It may be cashed in at any stage after that time.

After the lump sum investment at the start of the plan, no further payments can be made.

3. How does the **SecureTrack 6 Tracker Bond** work?

SecureTrack 6 is a lump-sum investment with either a 3 year or a 4 year 9 month investment period.

Option 1

The aim of this fund is that you will get back your total investment amount in the **SecureTrack 6 Option 1** on 4 September 2012. If the value of the stockmarket indices rises, on 4 September 2012 the value of your investment before tax will be 100% of your investment amount plus 45% of the growth in the stockmarket indices. In calculating the growth in the stockmarket indices, the maximum growth on each individual stockmarket index is limited to 45%. This means that the maximum potential return on your investment is 20.25%.

The combined growth after 3 years is adjusted to reflect the average growth in the stockmarket indices taken every month over the final 6 months of the investment period.

For a total investment amount of €20,000, your capital protected amount will be €20,000. This corresponds to a minimum compound annual rate of return (CAR) of 0% a year. This means that even if the value of the stockmarket indices falls over the term of your investment you will still receive back your initial investment in full. If the value of the stockmarket indices increases you will also receive 45% of this growth, allowing for averaging and the limit on the growth of individual stockmarket indices.

Option 2

80% of your total investment amount will go into **SecureTrack 6 Option 2 Part A**.

20% of your total investment amount will go into **SecureTrack 6 Option 2 Part B**.

SecureTrack 6 Option 2 Part A

80% of your total investment amount will be invested in this fund and its aim is that you will get back the investment amount in the **SecureTrack 6 Option 2 Part A** on 4 June 2014. If the value of the stockmarket indices rise, on 4 June 2014 the value of your investment before tax will be 100% of your investment amount plus 55% of the growth in the stockmarket indices. In calculating the growth in the stockmarket indices, the maximum growth on each individual stockmarket index is limited to 55%. This means that the maximum potential return on your investment is 30.25%.

The combined growth after 4 years 9 months is adjusted to reflect the average growth in the stockmarket indices taken every month over the final 12 months of the investment period.

For a total investment amount of €20,000, your capital protected amount will be €16,000. This corresponds to a minimum compound annual rate of return (CAR) of 0% a year on this part of your investment. This means that a fall in the value of the stockmarket indices over the term of your investment would not result in you getting back less than your initial investment. If the value of the stockmarket indices increases you will also receive 55% of this growth, allowing for averaging and the limit on the growth of individual stockmarket indices.

SecureTrack 6 Option 2 Part B

20% of your total investment will be invested in this fund. On 11 November 2011 the promise is to give you back 110% of the amount in this fund less any tax that may be due.

For a total investment amount of €20,000, €4,000 will be invested in the **SecureTrack 6 Part B** and you will receive a promised return before tax of €4,400 on 11 November 2011. This corresponds to a compound annual rate of 0.92% on your total investment amount.

Option 3

The aim of this fund is that you will get back your total investment amount in the **SecureTrack 6 Option 3** on 4 June 2014. If the value of the stockmarket indices rises, on 4 June 2014 the value of your investment before tax will be 100% of your investment amount plus 65% of the growth in the stockmarket indices. In calculating the growth in the stockmarket indices, the maximum growth on each individual stockmarket index is limited to 65%. This means that the maximum potential return on your investment is 42.25%.

The combined growth after 4 years 9 months is adjusted to reflect the average growth in the stockmarket indices taken every month over the final 12 months of the investment period.

For a total investment amount of €20,000, your capital protected amount will be €20,000. This corresponds to a minimum compound annual rate of return (CAR) of 0% a year. This means that even if the value of the stockmarket indices falls over the term of your investment you will still receive back your initial investment in full. If the value of the stockmarket indices increases you will also receive 65% of this growth, allowing for averaging and the limit on the growth of individual stockmarket indices.

Averaging

Option 1

The combined growth at the end of your investment is adjusted to reflect the average growth in the stockmarket indices taken every month over the final 6 months of the investment period. Doing this will protect the value of your investment if the stockmarket indices fall in value over the final 6 months. However, it will also reduce the growth in your investment if the value of the stockmarket indices rise over the final 6 months.

Options 2 and 3

The combined growth at the end of your investment is adjusted to reflect the average growth in the stockmarket indices taken every month over the final 12 months of the investment period. Doing this will protect the value of your investment if the stockmarket indices fall in value over the final 12 months.

However, it will also reduce the growth in your investment if the value of the stockmarket indices rise over the final 12 months.

For example, if the stockmarket indices perform very strongly in the months before your investment matures, this growth will only be partially reflected in the maturity value you receive. If the stockmarket indices perform poorly in the months before your investment matures, you will benefit in that the fall will only be partially reflected in the maturity value you receive.

Dividends

The fact that the **SecureTrack 6** bond tracks the performance of three stockmarket indices without directly investing in equities means that you will not receive any dividend payments on your investment. Your benefit tracks stockmarket indices the value of which only reflects the capital growth of the underlying shares and not any dividends paid. As such, **SecureTrack 6** is suitable only as a capital growth investment. It is not suitable if you require a regular withdrawal from your investment.

Currency

There is no currency risk associated with your **SecureTrack 6** bond.

4. Where does my investment go?

The following tables set out how your investment amount will be used for a typical SecureTrack 6 investment.

Investment amount: €20,000

SecureTrack 6 – Option 1

Your proposed investment of €20,000 will be used, at the date of investment, as follows:

€17,746	This is 88.73% of your proposed investment and will be used to secure the following promised payments: €20,000 payable after 3 years. This is equivalent to a promised return on your investment of 0% p.a. This means that if the value of the stockmarket indices falls over the term of your investment you will still receive back your initial investment in full.
€1,156	This is 5.78% of your proposed investment and will be used to secure the cash bonus which may be payable after 3 years. The cash bonus will be 45% of the growth before tax in the stockmarket indices described in your Terms and Conditions booklet. In calculating the growth in the stockmarket indices, the maximum growth on each individual stockmarket index is limited to 45%. This means that the maximum potential return on your investment is 20.25%.
€1,098	This is 5.49% of your investment and will be taken in charges.
€20,000	Total

If the cash bonus is zero, the promised payments will represent a return of 0% on your total investment over the period to the date of the promised payment. This means that if the value of the stockmarket indices falls over the term of your investment you will still receive back your initial investment in full.

SecureTrack 6 – Option 2: Part A and B

Your proposed investment of €20,000 will be used, at the date of investment, as follows:

€17,534	This is 87.67% of your proposed investment and will be used to secure the following promised payments: <ul style="list-style-type: none">• €4,400 payable after 2 years 2 months, this is equivalent to a promised return of 0.92% a year over the 2 years 2 months on your total investment• €16,000 payable after 4 years 9 months, this is equivalent to a promised return of 0% a year before tax on your total investment amount.
€1,416	This is 7.08% of your investment and will be used to secure the cash bonus which may be payable after 4 years and 9 months. The cash bonus will be 55% of the growth before tax in the stockmarket indices described in your Terms and Conditions booklet. In calculating the growth in the stockmarket indices, the maximum growth on each individual stockmarket index is limited to 55%. This means that the maximum potential return on your investment is 30.25%.
€1,050	This is 5.25% of your investment and will be taken in charges.
€20,000	Total

If the cash bonus is zero, the promised payments will represent a return of 0.92% over 2 years 2 months and 0% over 4 years and 9 months respectively on your investment, before any tax is deducted.

SecureTrack 6 –Option 3

Your proposed investment of €20,000 will be used, at the date of investment, as follows:

€16,762	This is 83.81% of your proposed investment and will be used to secure the following promised payments: €20,000 payable after 4 years 9 months. This is equivalent to a promised return on your investment of 0% p.a. This means that if the value of the stockmarket indices falls over the term of your investment you will still receive back your initial investment in full.
€2,266	This is 11.33% of your proposed investment and will be used to secure the cash bonus which may be payable after 4 years and 9 months. The cash bonus will be 65% of the growth before tax in the stockmarket indices described in your Terms and Conditions booklet. In calculating the growth in the stockmarket indices, the maximum growth on each individual stockmarket index is limited to 65%. This means that the maximum potential return on your investment is 42.25%.
€972	This is 4.86% of your investment and will be taken in charges.
€20,000	Total

If the cash bonus is zero, the promised payments will represent a return of 0% on your total investment over the period to the date of the promised payment. This means that if the value of the stockmarket indices falls over the term of your investment you will still receive back your initial investment in full.

5. What are the projected benefits under the policy?

The following tables set out the costs and benefits for a typical SecureTrack 6 investment.

Investment amount: €20,000

Projected benefits – Option 1

3 year investment period – assumes all of your money is invested in SecureTrack 6 Option 1

Table (A)

Year	A €	B €	C €	D €	E	F = A+B-C-D-E €
	Total amount of premiums paid into the policy to date	Projected investment growth to date	Projected expenses and charges to date	Taxation to date	Projected withdrawals to date after tax	Projected policy value after payment of taxation
1	20,000	502	1,098	0	0	19,404
2	20,000	1,018	1,098	0	0	19,920
3	20,000	1,547	1,098	126	0	20,323

Note: The investment values for years one and two are notional cash-in values which are shown for illustration purposes only. It is not possible to cash in this bond before the end of 3 years.

The above return corresponds to an annual compound growth rate (CAR) of 0.70% before tax on your total investment amount over 3 years.

Projected benefits – Option 2

4 year 9 month investment period - assumes 80% of your money is invested in SecureTrack 6 Option 2 Part A and 20% is invested in SecureTrack 6 Option 2 Part B.

Table (B)

Year	A €	B €	C €	D €	E	F = A+B-C-D-E €
	Total amount of premiums paid into the policy to date	Projected investment growth to date	Projected expenses and charges to date	Taxation to date	Projected withdrawals to date after tax	Projected policy value after payment of taxation
1	20,000	527	1,050	0	0	19,477
2	20,000	1,069	1,050	5	0	20,014
3	20,000	1,516	1,050	131	4,372	15,964
4	20,000	1,954	1,050	253	4,372	16,279
4 years 9 months	20,000	2,289	1,050	347	4,372	16,520

Note: The investment values for years one to four are notional cash-in values which are shown for illustration purposes only. It is not possible to cash in this bond before the end of 4 years and 9 months.

The above return corresponds to an annual compound growth rate (CAR) of 0.80% before tax on your total investment amount over 4 years 9 months.

The payment you receive after 2 years 2 months corresponds to an annual compound growth rate (CAR) of 0.92% before tax on your total investment over 2 years 2 months.

Projected benefits – Option 3

4 year 9 month investment period - assumes all of your money is invested in SecureTrack 6 Option 3

Table (C)

Year	A €	B €	C €	D €	E	F = A+B-C-D-E €
	Total amount of premiums paid into the policy to date	Projected investment growth to date	Projected expenses and charges to date	Taxation to date	Projected withdrawals to date after tax	Projected policy value after payment of taxation
1	20,000	491	972	0	0	19,519
2	20,000	995	972	6	0	20,017
3	20,000	1,512	972	151	0	20,389
4	20,000	2,042	972	300	0	20,770
4 years 9 months	20,000	2,449	972	413	0	21,063

Note: The investment values for years one to four are notional cash-in values which are shown for illustration purposes only. It is not possible to cash in this bond before the end of 4 years and 9 months.

The above return corresponds to an annual compound growth rate (CAR) of 1.50% before tax on your total investment amount over 4 years 9 months.

IMPORTANT: THE ILLUSTRATIONS IN TABLES (A), (B) and (C) ASSUME AN INCREASE OF 4.0% PER ANNUM IN EACH OF THE STOCKMARKET INDICES THIS INVESTMENT TRACKS. THE GROWTH IN EACH OF THE STOCKMARKET INDICES DETERMINES THE RETURN YOU WILL RECEIVE ON YOUR INVESTMENT ON THE FUND END DATE. THESE GROWTH RATES ARE FOR ILLUSTRATION PURPOSES ONLY AND ARE NOT GUARANTEED. ACTUAL GROWTH MAY BE MORE OR LESS THAN ILLUSTRATED.

The charges shown in column C of Tables (A), (B) and (C) include the cost of intermediary/sales remuneration incurred by Irish Life, as described in section 6.

Based on the assumed growth in the stockmarket indices above, the effect of the expenses and charges shown is to reduce the assumed return on your investment by 1.98% per annum for the 3 year investment period shown in Table (A), by 1.34% per annum for the 4 year 9 month investment period shown in Table (B) and by 1.11% per annum for the 4 year 9 month investment period shown in Table (C).

The value shown in column A includes the cost of all charges, expenses, intermediary remuneration and sales remuneration associated with your investment.

The value shown in column A is a single payment at the start of your investment. No future payments are allowed into the investment.

6. What intermediary/sales remuneration is payable?

Illustrative table of intermediary/sales remuneration

The levels of payment are based on the typical investments outlined in section 5 above.

Option 1

Year	€ Premium payable in that year	€ Projected total intermediary/sales remuneration payable in that year
1	20,000	500
2	0	0
3	0	0

Option 2 and 3

Year	€ Premium payable in that year	€ Projected total intermediary/sales remuneration payable in that year
1	20,000	500
2	0	0
3	0	0
4	0	0
4 years 9 months	0	0

The projected intermediary/sales remuneration shown above includes the costs paid by Irish Life in giving sales advice, service and support for the investment. These costs are included in the investment charges set out in column C of the illustrative table of projected benefits and charges in section 5.

7. Are returns guaranteed and can the premium be reviewed?

The values illustrated are not guaranteed. What you get back depends on how the value of the stockmarket indices this investment tracks changes over the term of the investment. You could get back more or less than these projected benefits.

However, there are set returns, defined returns and capital protection in respect of your investment in each fund. We, Irish Life Assurance plc (Irish Life) provide the set returns and the capital protection. The defined returns are provided to Irish Life by HSBC Bank plc. - referred to as HSBC below. Irish Life does not provide the defined returns on these funds.

The fund returns explained

Capital protection

We (Irish Life) provide the minimum capital return amounts for the **SecureTrack 6 Options**. This means we provide the capital protection amount of 100% in **SecureTrack 6 Option 1**, 100% in **SecureTrack 6 Option 2 Part A**, 110% in **SecureTrack 6 Option 2 Part B** and 100% in **SecureTrack 6 Option 3** at the end of the investment periods.

Growth potential

Option 1

If, over the 3 year term, the **SecureTrack 6 Option 1** returns are greater than the capital protection, then HSBC has contracted to provide to us the growth returns for the fund. This means that at the end of the investment period, HSBC are to provide to Irish Life 45% of any growth that takes place in the stockmarket indices. In calculating the growth in the stockmarket indices, the maximum growth on each individual stockmarket index is limited to 45%. This means that the maximum potential return on your investment is 20.25%. The growth after 3 years is adjusted to reflect the average growth in the stockmarket indices taken every month over the final 6 months of the investment period.

Option 2

If, over the 4 year 9 month term, the **SecureTrack 6 Option 2 Part A** returns are greater than the capital protection, then HSBC has contracted to provide to us the growth returns for the fund. This means that at the end of the investment period, HSBC are to provide to Irish Life 55% of any growth that takes place in the stockmarket indices. In calculating the growth in the stockmarket indices, the maximum growth on each individual stockmarket index is limited to 55%. This means that the maximum potential return on

your investment is 30.25%. The growth after 4 years 9 months is adjusted to reflect the average growth in the stockmarket indices taken every month over the final 12 months of the investment period.

Option 3

If, over the 4 year 9 month term, the **SecureTrack 6** Option 3 returns are greater than the capital protection, then HSBC has contracted to provide to us the growth returns for the fund. This means that at the end of the investment period, HSBC are to provide to Irish Life 65% of any growth that takes place in the stockmarket indices. In calculating the growth in the stockmarket indices, the maximum growth on each individual stockmarket index is limited to 65%. This means that the maximum potential return on your investment is 42.25%. The growth after 4 years 9 months is adjusted to reflect the average growth in the stockmarket indices taken every month over the final 12 months of the investment period.

Your contract is with Irish Life. Separately Irish Life has contracted with HSBC to provide the defined returns to Irish Life in relation to the funds in which we invest your money. Irish Life's commitment to you is to pass on the full value of the underlying fund, including the amounts it receives from HSBC in respect of your investment. Our commitment to you is restricted to the amounts we actually receive from HSBC. No other assets of Irish Life will be used to meet these commitments. This means that if HSBC is unable to meet its commitment to Irish Life, then you may not receive the defined returns. HSBC's commitment is restricted to its contract with Irish Life. You do not have a contract with HSBC.

Averaging will protect the value of your investment if the value of the stockmarket indices falls over the final 6 or 12 months as appropriate. However, it will also reduce the growth in your investment if the value of the stockmarket indices rise over the final 6 or 12 months.

8. Can the policy be cancelled or amended by the insurer?

If the cost of administering your **SecureTrack 6** investment increases unexpectedly we may need to increase the charges on your investment. Also, we can alter the investment (or issue another investment in its place) if at any time it becomes impossible or impracticable to carry out any of the rules of your investment because of a change in the law or other circumstances beyond our control. Before we alter your **SecureTrack 6** investment (or issue another in its place), we will send a notice to your last known address explaining the change and your options.

9. Information on taxation issues

Under current Irish tax law (July 2009), tax is payable on returns made on this investment. The tax rate is currently 28%. Where the charge applies, Irish Life will deduct any tax due from the value of your investment and pay it to the Irish Revenue. We will pay you the after tax amount.

Tax is payable on your investment returns:

- When you receive the payments from the **SecureTrack 6 Option 2 Part B** after 2 years 2 months.
- When you cash in your investment after 3 years (Option 1) or 4 years 9 months (Options 2 and 3)
- If we pay the benefit amount when you die
- If you transfer all or part of your investment to someone else. There are some exceptions to this however you must inform us if you transfer ownership of the investment to someone else.
- If your benefit amount is not cashed in on the fund end date, it will be transferred to the Life Claims Cash Fund. If your policy is still invested on the eighth anniversary of your initial investment, tax will be payable on any profit made on the investment at that date. Tax will be payable on each subsequent eighth anniversary. Where tax is deducted from your fund on each eighth anniversary, it can be offset against any tax that is payable on a subsequent full encashment.

Tax legislation means Irish Life must deduct the correct amount of tax payable. Irish Life retains absolute discretion to determine, in accordance with all relevant legislation and guidelines, its application and interpretation, the tax treatment of this investment.

In some circumstances, additional tax may be due after death. For example, if the investment benefit is paid to your estate, your beneficiaries may have to pay inheritance tax. There is no inheritance tax due on an inheritance between a married couple. In certain circumstances inheritance tax due may be reduced by any tax paid on a death under this investment.

If payments are made by anyone other than the legal owner of the investment, for example from a company or business account, there may be other tax implications.

Please contact your financial adviser or Irish Life if you do not fully understand the likely tax treatment of any benefits payable in connection with your investment.

10. Additional information in relation to your policy

What are the benefits and options provided under this investment?

Your **SecureTrack 6** bond is an investment designed to meet your medium-term investment needs with defined returns at the end of 3 years or 4 years 9 months and set returns at the end of 2 years 2 months (Option 2 Part B) periods.

Your investment will end if you die (or, for a joint life case, when the second of the investors dies). If this occurs the death benefit (before tax) we pay will be the higher of

- Your original amount invested (adjusted for any amounts already paid out).
- 100.1% of the value of your fund at that stage.

The procedure for paying the benefits on death is set out in your Terms and Conditions booklet.

What is the term of the investment?

The term of your **SecureTrack 6** Option 1 investment is 3 years.

The term of your **SecureTrack 6** Option 2 Part A and Option 3 investments are 4 years 9 months.

The term of your **SecureTrack 6** Option 2 Part B investment is 2 years 2 months.

Are there any circumstances under which the investment may be ended?

Your **SecureTrack 6** investment will end if you die.

How are the payments invested?

Your **SecureTrack 6** is a unit-linked investment. In return for your investment amount we allocate units to your **SecureTrack 6** investment from the relevant funds. The value of your investment is linked to the value of these units. The value of a unit will rise or fall over time, depending on how the underlying assets perform. You do not own the units. Unit-linking is simply a method of working out the value of your investment at any date. The value of your investment at any date will be equal to the total of the number of units allocated to your investment from the funds multiplied by the unit price for units of that fund for that date. The value of your investment will therefore rise and fall over time as the unit prices change to reflect the value of the underlying assets.

Is there an opportunity to change your mind?

When your welcome pack is issued you will have an opportunity to cancel the investment if you are not satisfied that the benefits meet your needs. You may do this by writing to the Customer Services Team at Irish Life within 30 days of the date we send you details of your investment. On cancellation all benefits will end and Irish Life will refund your investment amount, subject to taking off any losses that may have been incurred as a result of falls in the value of assets relating to the investment during the period it was in force.

Law applicable to your investment

Irish Law governs the investment and the Irish Courts are the only courts that are entitled to settle disputes.

What to do if you are not happy or have any questions?

If for any reason you feel that this investment is not right for you, or if you have any questions, you should contact the Irish Life Customer Services Team, Lower Abbey Street, Dublin 1 who will deal with your enquiry. Our Customer Services Team also operate an internal complaints procedure and any complaints you may have will, in the first instance, be fully reviewed by them. If you feel we have not dealt fairly with your complaint, you should contact the Financial Services Ombudsman's Bureau at 3rd Floor, Lincoln House, Lincoln Place, Dublin 2.

B - Information on service fee

There are no charges payable to Irish Life other than those set out in your table of benefits and charges and in your terms and conditions booklet.

C - Information about the insurer/insurance intermediary/sales employee

Insurer

SecureTrack 6 is provided by Irish Life Assurance plc, a company authorised in Ireland.

Irish Life Assurance plc is regulated by the Financial Regulator. You can contact us at Irish Life Centre, Lower Abbey Street, Dublin 1, by telephone at 01 704 1010, by fax at 01 704 1900 and by email at customerservice@irishlife.ie. In the interest of customer service we will record and monitor calls.

Insurance Intermediary

The sales adviser should insert details of their name, legal status, their address for correspondence and a contact telephone number/fax number or e-mail address and where relevant the companies with whom agencies are held.

No delegated or binding authority is granted by Irish Life to your sales adviser in relation to underwriting, claims handling or claims settlement.

D - Information to be supplied to the policyholder during the term of the insurance contract

We at Irish Life are obliged by law to tell you if any of the following events occurs during the term of your contract:

- we change our name;
- our legal status changes;
- our head office address changes;
- an alteration is made to any term of the contract which results in a change to the information given in paragraph A(8) of this document.

6

application
form

application form



SecureTrack 6

Irish Life Assurance plc is regulated by the Financial Regulator.

LARC No.

Your details (please use BLOCK CAPITALS)

Title	<input type="text"/>	Surname	<input type="text"/>	Male	<input type="checkbox"/>	Female	<input type="checkbox"/>	
First name(s)	<input type="text"/>							
Date of birth	<input type="text"/> / <input type="text"/> / <input type="text"/>							
Proposer (if different from above)	<input type="text"/>							
Joint name title	<input type="text"/>	Surname	<input type="text"/>					
First name(s)	<input type="text"/>				Male	<input type="checkbox"/>	Female	<input type="checkbox"/>
Date of birth	<input type="text"/> / <input type="text"/> / <input type="text"/>							
Phone	<input type="text"/>	Work	<input type="text"/>	Email	<input type="text"/>			
Home address	<input type="text"/>							
<input type="text"/>								
Proposer address (if different from above)	<input type="text"/>							
<input type="text"/>								

We will not accept a 'care of' address. We accept only addresses in the Republic of Ireland.

Investment details

I want to invest the amount shown below in the **SecureTrack 6**

3 Year - Option 1 **SS06**
100% capital protection

4 Year 9 months - Option 2
€ **ST06/GR06**
100% capital protection with a set return

Option 3
€ **SU06**
100% capital protection

Minimum investment €10,000. Maximum investment €1,000,000.

The capital protection and set return on **SecureTrack 6** are provided by Irish Life Assurance plc.
The defined returns on **SecureTrack 6** is provided to us by HSBC Bank plc.

NOTE: Please enclose your cheque made payable to Irish Life Assurance plc. We will need the following documents to fulfil money laundering regulations: An original valid Irish/UK driver's licence (full or provisional) or valid Passport and original recent utility bill with your name and address. These documents will be returned to you immediately.

Declaration under Regulation 6(3) of the Life Assurance (Provision of Information Regulations, 2001)

Please complete this section by ticking the appropriate box.

This plan does not replace an existing plan ☐ This plan does replace an existing plan ☐

WARNING

If you propose to take out this plan in complete or partial replacement of an existing plan, please take special care to satisfy yourself that this plan meets your needs. In particular, please make sure that you are aware of the financial consequences of replacing your existing plan. If you are in doubt about this, please contact your insurer or insurance intermediary.

Ref. Plan Number

Declaration of Insurer or Intermediary

I hereby declare that in accordance with Regulation 6(1) of the Life Assurance (Provision of Information) Regulations, 2001

(Client name and address)

has been provided with the information specified in Schedule 1 to those Regulations and that I have advised the client as to the financial consequences of replacing an existing plan with this plan by cancellation or reduction, and of possible financial loss as a result of such replacement.

Signed Date / /
Irish Life Assurance plc

Declaration of Client

I confirm that I have received in writing the information specified in the above declaration.

Signed (Signature of customer)

Signed (Joint signature) Date / /

Sign and Date

I/We understand that this application will not be accepted by Irish Life Assurance plc until they have received my/our investment amount and all documentation requested. The investment will not occur until 4 September 2009 and will only take place if the application has been accepted. I/We understand that a copy of this application is available on request. I authorise Irish Life Assurance plc, to hold and process information in connection with this contract or transaction. This includes any other information supplied to or obtained by Irish Life Assurance plc. Irish Life Assurance plc may hold and process information for administrative, customer care and service purposes. I/We have read and understand the contents of the booklet and customer information notice.

Signature 1 Signature 2 Date / /

Signature of proposer (if different)

Signature

Data Protection and Confidentiality

The information you give here will be used to process your application on computer. We may use this information to send you details of other products from companies within the Irish Life & Permanent Group (a financial services group mainly made up of life assurance, banking and personal finance companies). For this purpose we may pass this information to the other companies within the Group. If you do not wish to avail of this service, please tick this box. ☐ The option to decline this service may be exercised at any time in the future (even if you do not tick this box) by simply writing to the Marketing Department, Irish Life, Lower Abbey Street, Dublin 1.

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Branch No.

Option 1 Single	<input type="text"/> SS06SAA	Option 1 Joint	<input type="text"/> SS06LAA
Option 2 Single	<input type="text"/> ST06SAA	Option 2 Joint	<input type="text"/> ST06LAA
Option 3 Single	<input type="text"/> SU06SAA	Option 3 Joint	<input type="text"/> SU06LAA

I.D. and address inspected and verified by Date / /

We offer investment,
protection, pension and
savings products.

Contact us

phone: 01 704 1010
8am to 8pm Monday to Thursday
10am to 6pm on Fridays
9am to 1pm on Saturdays
fax: 01 704 1900
e-mail: customerservice@irishlife.ie
website: www.irishlife.ie
write to: Irish Life Assurance plc, Lower Abbey Street, Dublin 1.



From sustainably managed forests -
For more info: www.pefc.org

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