



COMPLETE SOLUTIONS APPROVED RETIREMENT FUND 1 (ARF1) AND APPROVED MINIMUM RETIREMENT FUND 1 (AMRF 1) PRODUCT GUIDE

FEBRUARY 2015

This is not a customer document and is intended for Financial Brokers only.

FEATURES	0.75% Base Annual Management Charge (AMC)*	
	ARF	AMRF
Minimum term	None	None
Minimum age at entry	19 next birthday	19 next birthday
Maximum age at entry	None	None
Minimum investment amount	€10,000	€10,000
	Please refer to your Self-invested Fund Guide for the minimum amount required to invest in that fund.	
Minimum top-up amount	€1,000	€1,000
Maximum investment amount	None	€63,500
Regular withdrawals	ARF: Up to 15% of the fund every year. Can be taken monthly, quarterly or yearly. Each withdrawal must be at least €350. AMRF: Not an option	
Lump sum withdrawals	ARF: Can be taken at any time subject to a minimum amount of €350 (At least €1,000 must be left in the plan after the withdrawal). AMRF: No withdrawals required. Only one withdrawal per year permitted up to a maximum of 4% of the value of the AMRF at that time. Exit charge: An exit charge may apply – see Single contribution exit charge section below for more details.	

* The Base Annual Management Charge is the effective yearly charge, assuming investment in the Self Invested Fund. As the Self Invested Fund Management charge is actually 1% under this contract, the Base Annual Management Charge of 0.75% referred to above includes a rebate of 0.25%, which when combined with the 1% fund charge, results in an actual yearly charge of 0.75%. Investment in a fund(s) with a higher management charge could obviously result in a higher Annual Management Charge than above.

Please note: If you invest in an AMRF you will have limited access to your investment until age 75. You can only make one withdrawal each year of up to 4% of the value of the AMRF.

Warning: If you invest in this product you may lose some or all of the money you invest.

Investment amount	Gross allocation rates (before commission) *
€10,000 - €100,000	101%
€100,000 - €200,000	102%
€200,000+	103%

* Where both an ARF and AMRF contract are being set up together, we will combine the investment amounts in order to determine the allocation rates for each plan.

	Single contribution exit charge
Years 1 to 3	5%
Year 4	3%
Year 5	1%

Notes: 1. The exit charge applies if the plan is transferred to another contract or a lump sum withdrawal is taken in the first 5 years.
2. This charge does not apply on regular withdrawals, imputed distribution or on death.

COMMISSION OPTIONS & CHARGING STRUCTURE

	Initial Commission	Fund Based Trail Commission	Net Allocation	Base AMC (Self-Invested Fund)	Commission Profile Number
0.75% Base Annual Management Charge options – With No trail commission					
1	0%	0%	<€100,000 101% <€200,000 102% €200,000+ 103%	0.75%	6109-000
2	1%	0%	<€100,000 100% <€200,000 101% €200,000+ 102%	0.75%	6109-020
3	2%	0%	<€100,000 99% <€200,000 100% €200,000+ 101%	0.75%	6109-040
4	3%	0%	<€100,000 98% <€200,000 99% €200,000+ 100%	0.75%	6109-060
5	4%	0%	<€100,000 97% <€200,000 98% €200,000+ 99%	0.75%	6109-080
6	5%	0%	<€100,000 96% <€200,000 97% €200,000+ 98%	0.75%	6109-100
0.75% Base Annual Management Charge options – Plus 0.25% trail commission					
7	0%	0.25%	<€100,000 101% <€200,000 102% €200,000+ 103%	1.00%	6950-000
8	1%	0.25%	<€100,000 100% <€200,000 101% €200,000+ 102%	1.00%	6950-020
9	2%	0.25%	<€100,000 99% <€200,000 100% €200,000+ 101%	1.00%	6950-040
10	3%	0.25%	<€100,000 98% <€200,000 99% €200,000+ 100%	1.00%	6950-060
11	4%	0.25%	<€100,000 97% <€200,000 98% €200,000+ 99%	1.00%	6950-080
12	5%	0.25%	<€100,000 96% <€200,000 97% €200,000+ 98%	1.00%	6950-100
0.75% Base Annual Management Charge Options – Plus 0.50% Trail Commission					
13	0%	0.50%	<€100,000 101% <€200,000 102% €200,000+ 103%	1.25%	6952-000
14	1%	0.50%	<€100,000 100% <€200,000 101% €200,000+ 102%	1.25%	6952-020
15	2%	0.50%	<€100,000 99% <€200,000 100% €200,000+ 101%	1.25%	6952-040
16	3%	0.50%	<€100,000 98% <€200,000 99% €200,000+ 100%	1.25%	6952-060
17	4%	0.50%	<€100,000 97% <€200,000 98% €200,000+ 99%	1.25%	6952-080
18	5%	0.50%	<€100,000 96% <€200,000 97% €200,000+ 98%	1.25%	6952-100

FUND RANGE AND CHARGES

Fund	Volatility Rating	Fixed Charge	Estimated average level of variable charge	Total average estimated fund charge each year
Irish Life Funds				
Global Cash Fund	1	1.00%	-	1.00%
Indexed Euro Short Dated Bond Fund	2	1.00%	-	1.00%
Multi Asset Portfolio Fund 2	2	1.00%	0.15%	1.15%
Consensus Cautious Fund	3	1.00%	-	1.00%
Diversified Cautious Fund	3	1.00%	0.40%	1.40%
Indexed Euro Corporate Bond Fund	3	1.00%	-	1.00%
Indexed Inflation Linked Bond Fund	3	1.00%	-	1.00%
Multi Asset Portfolio Fund 3	3	1.00%	0.15%	1.15%
Protected Consensus Markets Fund*	3	1.60%	-	1.60%
Strategic Asset Return Fund	3	0.95%	0.55%	1.50%
CORE	4	1.00%	0.20%	1.20%
Diversified Balanced Fund	4	1.00%	0.40%	1.40%
Indexed Fixed Interest Fund	4	1.00%	-	1.00%
Multi Asset Portfolio Fund 4	4	1.00%	0.15%	1.15%
Pension Protection Fund	4	1.00%	-	1.00%
Active Managed Fund	5	1.00%	-	1.00%
Consensus Fund	5	1.00%	-	1.00%
Consensus Equity Fund	5	1.00%	-	1.00%
Diversified Growth Fund	5	1.00%	0.40%	1.40%
Global Consensus Fund	5	1.00%	-	1.00%
Multi Asset Portfolio Fund 5	5	1.00%	0.15%	1.15%
Indexed Banks Fund	6	1.00%	-	1.00%
Indexed Commodities Fund	6	0.80%	0.50%	1.30%
Indexed Ethical Global Equity Fund	6	1.00%	-	1.00%
Indexed European Equity Fund	6	1.00%	-	1.00%
Indexed European Property Shares Fund	6	1.00%	-	1.00%
Indexed Japanese Equity Fund	6	1.00%	-	1.00%
Indexed North American Equity Fund	6	1.00%	-	1.00%
Indexed Pacific Equity Fund	6	1.00%	-	1.00%
Indexed Technology Fund	6	1.00%	-	1.00%
Indexed UK Equity Fund	6	1.00%	-	1.00%
Indexed World Equities Fund	6	1.00%	-	1.00%
Infrastructure Equities Fund	6	1.00%	0.60%	1.60%
Multi Asset Portfolio Fund 6	6	1.00%	0.05%	1.05%
Pension Property Fund	6	1.25%	-	1.25%
Self-Invested Fund**	6	1.00%	-	1.00%
UK Property Fund	7	1.25%	0.375%	1.625%
Property Portfolio Fund	7	0.80%	1.10%	1.90%
Indexed Emerging Markets Equity Fund	7	1.00%	-	1.00%
Indexed Irish Equity Fund	7	1.00%	-	1.00%

The charges shown for all funds are before allowing for a 0.25% rebate. When the rebate is applied it reduces the Total average estimated fund charge each year by 0.25%.

Warning: This product may be affected by changes in currency exchange rates.

Warning: The value of your investment may go down as well as up.

FUND RANGE AND CHARGES (CONTINUED)

Fund	Volatility Rating	Fixed Charge	Estimated average level of variable charge	Total average estimated fund charge each year
Setanta Asset Management Funds				
Setanta Income Opportunities Fund	4	1.00%	-	1.00%
Setanta Balanced Dividend Fund	5	1.00%	-	1.00%
Setanta Managed Fund	5	1.00%	-	1.00%
Setanta Equity Dividend Fund	5	1.00%	-	1.00%
Setanta Global Focus Fund	6	1.00%	-	1.00%
Setanta Global Equity Fund / Dynamic Global Equity Fund / Global Opportunities Fund / Global Select Fund	6	1.00%	-	1.00%
Fidelity Funds				
Multi Asset Strategic Defensive Fund	2	1.00%	0.90%	1.90%
Global Inflation Linked Fund	3	1.00%	0.60%	1.60%
Managed International Fund	6	1.00%	0.95%	1.95%
European Opportunities Fund	6	1.00%	0.95%	1.95%
Global Property Shares Fund	6	1.00%	1.15%	2.15%
Global Real Assets Securities Fund	6	1.00%	1.10%	2.10%
Global Special Situations Fund	6	1.00%	0.95%	1.95%
China Fund	7	1.00%	1.15%	2.15%
EMEA Fund	7	1.00%	1.15%	2.15%
India China Fund	7	1.00%	1.15%	2.15%
India Fund	7	1.00%	1.15%	2.15%
Davy Funds				
Conservative Income and Growth Funds	4	1.25%	-	1.25%
Global Alpha Fund	5	0.50%	1.50%	2.00%
Logic Fund	5	0%	1.45%	1.45%
High Yield Fund	6	1.25%	-	1.25%
Global Brands Fund	6	1.25%	-	1.25%

The charges shown for all funds are before allowing for a 0.25% rebate. When the rebate is applied it reduces the Total average estimated fund charge each year by 0.25%.

*For more information on this fund please see our 'Protected Consensus Markets Fund Guide'.

**The Self-Invested Fund is a complex fund which gives your clients control over where their pension fund is invested. For more information on how it operates and the charges involved please see 'Your guide to your Self-Invested Fund'.

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Warning: The value of your investment may go down as well as up.

COMPLETE SOLUTIONS APPROVED RETIREMENT FUND 1

CUSTOMER TARGET MARKET



This ARF is suitable for clients who want to manage their retirement fund and want to take a regular withdrawal every year. This ARF plan will also suit clients who want to pass their ARF plan on to their family when they die.

It is important to make sure clients who invest in this plan meet the following criteria:

- They are currently in a personal pension plan, Personal Retirement Savings Account (PRSA), have an Additional Voluntary Contribution (AVC), are members of a company pension scheme or personal retirement bond which provides ARF options or are currently invested in another ARF plan.
- They already have a guaranteed pension income for life of €12,700 a year. Or have used €63,500 to invest in an AMRF or buy a pension for life.
- They want to take a regular withdrawal from their ARF based on a percentage of their fund value. If they do not take a regular withdrawal, we must pay a minimum withdrawal of 4% of the value of their fund. This increases to 5% from the year they turn 71. If the total fund value of the client's ARFs and vested PRSAs is €2,000,000 or more, a minimum withdrawal of at least 6% of the value of their fund must be taken.

RISKS



- If the client's regular withdrawal is greater than the fund growth, this will reduce the original investment amount and the fund could run out before the client dies. The higher the withdrawals the higher the risk of this happening.
- ARF withdrawals are not guaranteed for life.
- The level of risks clients are exposed to will depend on the type of funds they are invested in. Please see the Fund Guide for fund descriptions and information on risk.

COMPLETE SOLUTIONS APPROVED MINIMUM RETIREMENT FUND 1

CUSTOMER TARGET MARKET



This AMRF is suitable for clients who want to manage their retirement fund and who may only want to make limited withdrawals from their fund. This plan will also suit clients who want to pass their AMRF plan on to their family when they die.

It is important to make sure clients who invest in this plan meet the following criteria:

- They are currently in a personal pension plan, PRSA, have an AVC, are members of a company pension scheme or personal retirement bond which provides ARF options or are currently invested in another AMRF plan.
- They do not have a guaranteed pension income for life of €12,700 a year or have not used €63,500 to buy a pension for life.
- They are not looking to take more than one withdrawal each year from their fund and they are not looking to withdraw more than 4% of the value of the AMRF at that time.

RISKS



- If the clients withdrawals are greater than the fund growth, this will reduce the original investment amount and the fund could run out before the client dies. The higher the withdrawals the higher the risk of this happening.
- AMRF withdrawals are not guaranteed for life.
- The level of risks clients are exposed to will depend on the type of funds they are invested in. Please see the Fund Guide for fund descriptions and information on risk.

Warning: If you invest in this product you may lose some or all of the money you invest.

Warning: The value of your investment may go down as well as up.

Please note: If you invest in an AMRF you will have limited access to your investment until age 75. You can only make one withdrawal each year of up to 4% of the value of the AMRF.

For more information, please contact your Irish Life Account Manager or log on to www.irishlife.ie



The information and figures stated are correct as at February 2015 but may change.
For more up-to-date information, see www.irishlife.ie.
Irish Life Assurance is regulated by the Central Bank of Ireland.



Irish Life

75 Years of Experience