



## ARF/AMRF Withdrawal form



**Don't forget to enclose:**

**A copy of your valid passport or driving licence.**

**A copy of a current utility bill or bank statement if your address has changed within the last 12 months.**

Please note any withdrawals taken from your ARF/AMRF are treated as income and will be subject to deduction of PAYE and other relevant levies.

Irish Life plan number

### PERSONAL DETAILS

First name	<input type="text"/>
Surname	<input type="text"/>
Current address	<input type="text"/>
Mobile phone number	<input type="text"/>
	(in case we need to contact you regarding your withdrawal)
Email address	<input type="text"/>

### PLEASE TELL US WHAT ACTION YOU WOULD LIKE TO TAKE

1. I want to withdraw (specify amount)	€ <input type="text"/> gross from my plan
2. I want to withdraw all my funds	<input type="radio"/>
3. I want to set up a regular withdrawal of	5% <input type="radio"/> 6% <input type="radio"/> 7% <input type="radio"/> 8% <input type="radio"/> 9% <input type="radio"/> Other 15%* <input type="radio"/>
Payment frequency	Monthly <input type="radio"/> Quarterly <input type="radio"/> Half yearly <input type="radio"/> Yearly <input type="radio"/>
Date regular withdrawals are to start	<input type="text"/> 0 <input type="text"/> 1 / <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>

\*Please note the maximum regular withdrawal on some products is 9%, please refer to your Terms and Conditions for more information.

### PLEASE PROVIDE YOUR BANK DETAILS SO WE CAN TRANSFER YOUR PAYMENT DIRECTLY INTO YOUR BANK ACCOUNT.

Bank sort code:	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	Bank account number:	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Account name:	<input type="text"/>		
Bank name and address:	<input type="text"/>		
	<input type="text"/>		

I have indicated above which action I want to proceed with.

Signature

Date  /  /

## IMPORTANT POINTS TO NOTE:

### 1. Plan value

The value of your plan will be based on the date we receive all completed documentation into our Head Office in Dublin.

### 2. AMRF

If your plan is an AMRF (Approved Minimum Retirement Fund) then only the investment growth may be withdrawn before age 75. Once you reach age 75 you can make withdrawals at any time subject to the deduction of PAYE.

### 3. Taxation

All withdrawals are subject to the deduction of tax, PRSI (applicable until age 66) and the Universal Social Charge.

In order to deduct the correct amount of tax, we need a tax certificate allocating tax credits to Irish Life's tax reference number 4820009 C. You should contact your local tax office to arrange for this prior to making your withdrawal. Please note that any tax credits available can only be applied up to the date that the withdrawal is made. For example, if you make a withdrawal in April then a maximum of 4 months credits can be applied to the withdrawal depending on the payroll period in which the payment is made.

### 4. Early withdrawal charge that may apply to your withdrawal

In certain cases where you wish to take money from your plan less than 5 years after you invested it, we will take an early withdrawal charge from the accumulated fund value. This charge is a percentage of your accumulated fund, which depends on the number of years (or part of a year) between the date you take your money out and the 5th anniversary from the date you put your money in. This means that you may have different withdrawal charges on different parts of your accumulated fund if you have made additional payments. This will depend on how the plan is set up initially. The early withdrawal charge does not apply to the automatic income facility on your plan.

### 5. Delay periods

We may delay total or partial withdrawals from a property fund for up to six months from the time we received your request. Delayed withdrawals will be based on the value of units at the end of the notice period. Please refer to your Terms and Conditions booklet for more information.

### 6. Market Value Adjuster

We may apply a market value adjuster to the cash-in value of your plan. This is where we reduce the cash-in value of certain funds if you make an early withdrawal. This applies to the Secured Performance Fund and the Capital Protection Fund (formerly called the Exempt Guaranteed Fund). Please refer to the Terms and Conditions booklet for more information.

### When will we not apply the market value adjuster?

If you are invested in an ARF/AMRF and you make partial encashments not exceeding 20% of the Secured Performance Fund in any one year. Irish Life reserves the right to change or remove this concession at a future date. This is at the company's discretion and is subject to review.

## WITHDRAWAL CHECKLIST

1. Have you completed your bank details so we can pay your withdrawal direct to your bank account? ☐
2. Have you signed this form? ☐
3. Have you contacted your local tax office to allocate tax credits to Irish Life reference number 4820009C if you have these available? ☐
4. Have you specified the amount you want to withdraw from your plan? ☐
5. Have you enclosed a utility bill/bank statement dated within the last six months? ☐
6. Have you enclosed a copy of your current Passport/Drivers Licence? ☐



**Irish Life**

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