



CORE

Information is correct at 30th September 2013

Fund Description

CORE invests in traditional assets such as shares, bonds, property and cash. It also invests in non-traditional assets (alternative assets). Alternative assets currently make up 19% of CORE and are used to increase the mix of the fund, with the aim of lowering the level of risk overall when compared to a traditional managed fund. Alternative assets currently include Irish Life's Strategic Asset Return Fund and a Managed Futures Fund which is managed by an external fund manager, Abbey Capital.

While alternative assets add a wider range to investments they can be high risk if invested on a stand-alone basis. CORE aims to achieve returns similar to an average managed fund but with a reduced level of risk. You can invest in this fund alone or use it as a base for your investment portfolio. The assets we choose to invest in and the percentage we invest in each can change over time.

The assets in this fund may be used for the purposes of securities lending in order to earn an additional return for the fund. While securities lending increases the level of risk within the fund it also provides an opportunity to increase the investment return.

Warning: If you invest in this product you may lose some or all of the money you invest.

Fund Facts

Objective



To achieve returns similar to the average managed fund with lower volatility

Investment Style



Mix of indexed and active funds, 70% Indexed, 30% Active

Size



€94 Million

Asset Mix



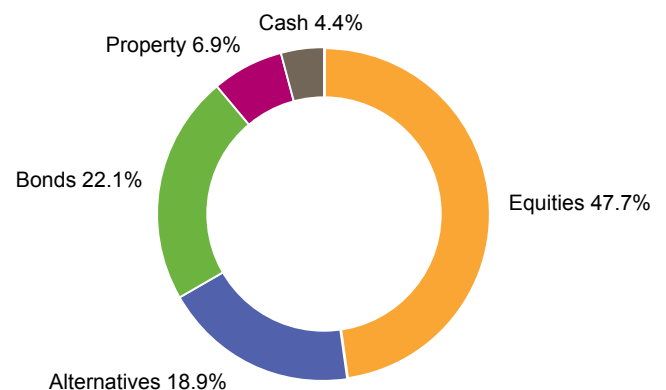
Equities, Property, Bonds, Cash and Alternatives

Volatility / Risk

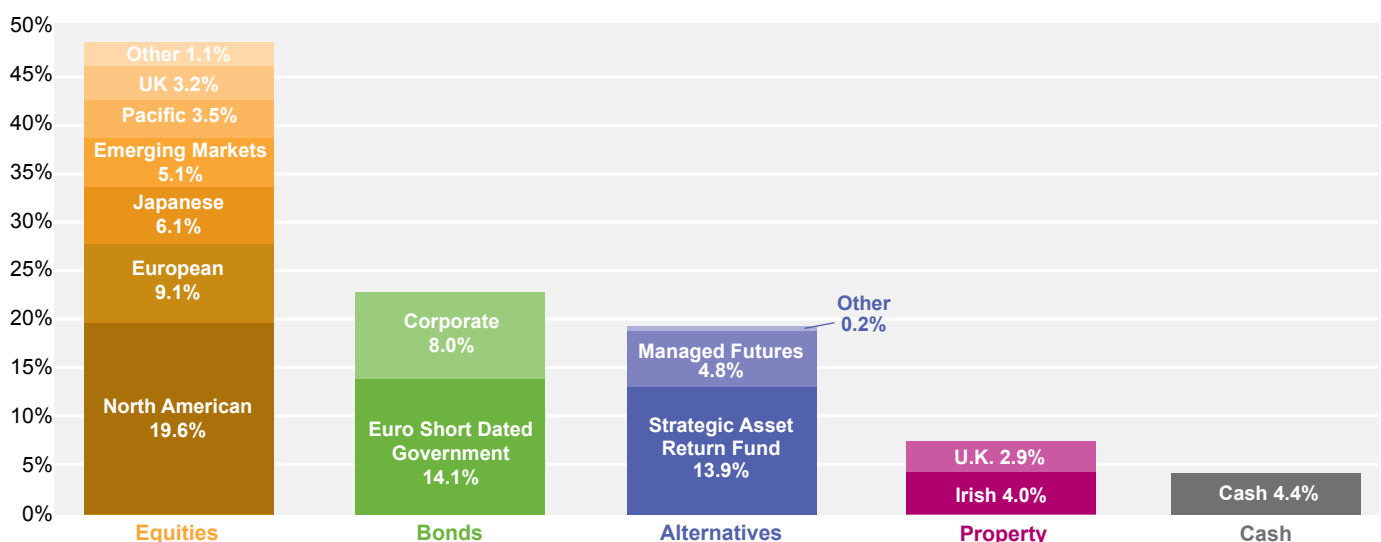


Medium

Asset Allocation



Asset Breakdown

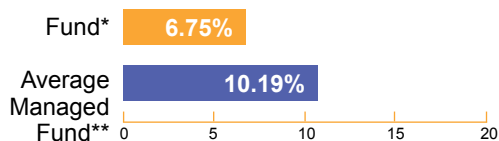


Warning: This fund may be affected by changes in currency exchange rates.

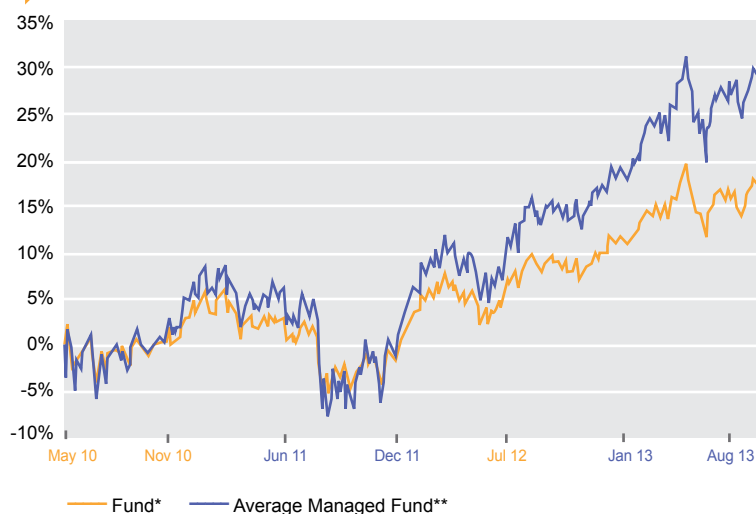
Performance as at 30th September 2013

	Fund*	Average Managed Fund**
1 Month	1.75%	2.19%
3 Months	2.37%	3.91%
6 Months	1.48%	2.74%
1 Year	7.27%	11.92%
Since launch***	16.60%	27.91%

Volatility



Cumulative performance chart



* Fund returns are quoted before taxes and after an annual management charge of 0.95%. The annual management charge may vary depending on the product chosen.

** Average Managed Fund is the Consensus fund

*** Launch date of the fund is 4th May 2010

Source: Irish Life Investment Managers

Date: 30th September 2013

The CORE Fund was launched in May 2010. The performance figures given are over a short period only and are not indicative of past or future performance. The CORE fund is recommended for a long term investment of 5 years or more.

Volatility is a measure of the extent to which the investment return from month to month is likely to vary from the average return based on performance since launch of CORE. The higher the volatility, the higher the likely range of returns from month to month.

Warning: Past Performance is not a reliable guide to future performance.

Warning: The value of your investment may go up as well as down.

To find out more about our fund range and to view the latest market and fund manager updates please visit irishlife.ie



Irish Life

Irish Life is regulated by the Central Bank of Ireland.