

HC Conservative Portfolio

Information is correct at 28th February 2015

Fund Description

This fund invests in a mix of lower risk assets such as cash and bonds, and higher return seeking assets such as equities. In addition to a small cash holding, the fund will normally hold a range of fixed interest bonds, including euro government, corporate, index-linked and emerging market debt. The remainder of the fund will include global equities, commodities and other alternative investments.

Investors in this fund aim for a higher return than that available from cash or bonds, and accept the additional risk of capital loss necessary to achieve this, especially in the short term.

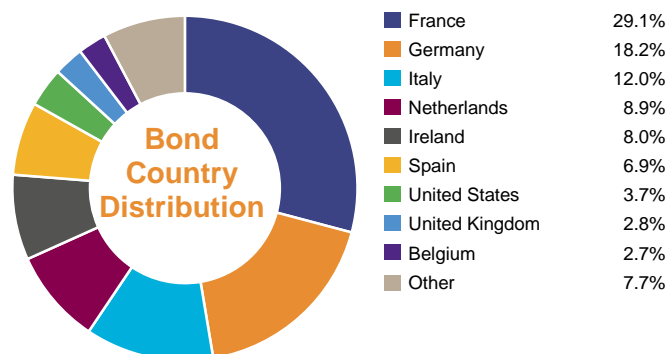
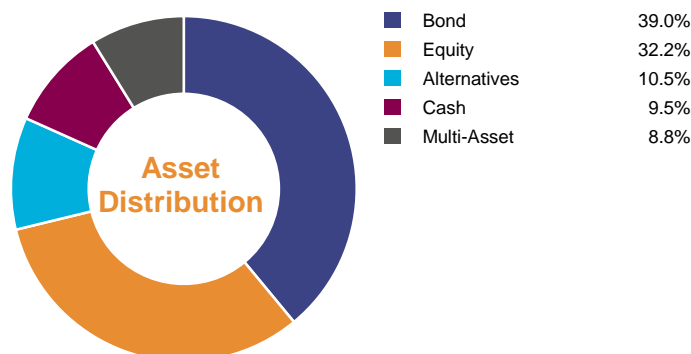
The fund uses the Dynamic Share to Cash model (DSC) to move money between Developed Market Shares and cash.

Warning: If you invest in this product you may lose some or all of the money you invest.

The assets in this fund may be used for the purposes of securities lending in order to earn an additional return for the fund. While securities lending increases the level of risk within the fund it also provides an opportunity to increase the investment return.

Fund Facts

Objective	 To achieve investment returns with a low level of investment risk
Investment Style	 Active & Indexed
Size	 €18.3 million
Asset Mix	 Equity, Bonds, Cash and Alternatives
Number of Stocks	 2,881
Volatility / Risk	 Level 3 on a scale of 1 - 7
Strategy Launch Date	 25th September 2012



Equity Sector Distribution

Sector	Fund
Basic Materials	3.7%
Consumer Goods	9.8%
Consumer Services	8.5%
Financials	15.7%
Health Care	9.1%
Industrials	9.1%
Oil & Gas	5.6%
Other	25.4%
Technology	8.2%
Telecommunications	2.5%
Utilities	2.5%

Warning: This fund may be affected by changes in the currency exchange rates.

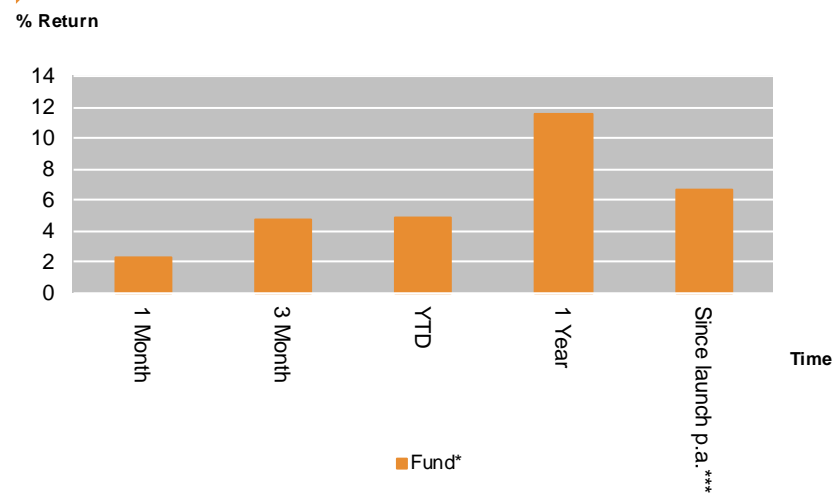


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Performance Comparison

	Fund*	Benchmark**
1 Month	2.28%	2.31%
3 Month	4.76%	4.91%
YTD	4.86%	4.95%
1 Year	11.58%	12.68%
Since launch p.a.***	6.66%	7.69%

Performance Chart



* Fund returns are quoted before taxes and after a standard annual management charge of 1.10%. The fund management charge and product charges will vary depending on the terms and conditions of your contract

** Benchmark: The standard against which the performance of the fund is measured. It typically includes market indices or weighted combinations of these as appropriate.

*** Launch Date (for the series used in the above performance illustration) = 25/09/2012
Source: Irish Life Investment Managers

This fund is provided by Irish Life Assurance plc and managed by Irish Life Investment Managers. It is developed together with HC to meet the needs of a specific client risk profile.

Warning: Past Performance is not a reliable guide to future performance.

Warning: The value of your investment may go down as well as up.

To find out more about our fund range and to view the latest market and fund manager updates please visit irishlife.ie