



Retirement scenarios case study



There are various options available to clients when they retire. Each client needs to consider which option is right for them. Below is a case study of some of the options available to a client.

Client profile:

Male aged 66: 20 Years service
Final salary: €100,000
Retirement value: €300,000

Client requirement	Maximising lump sum	Control over income and investment	Control over investment and guaranteed income	Guaranteed income and fund passed to estate
Retirement Lump Sum	€150,000	€75,000	€75,000	€75,000
Compulsory Purchase Annuity	€5,889 a year			
AMRF		€63,500		
ARF		€161,500	€161,500	
Investment Protected Annuity			Use €63,500 to purchase an income of €2,043 a year	Use €225,000 to purchase an income of €7,335 a year
Client benefit	Maximised tax free lump sum - 150% of final salary Security of guaranteed income for life via Compulsory Purchase Annuity	25% of fund tax free as a lump sum Control of income drawdown & investment choice via ARF	25% of fund tax free as a lump sum Control of income drawdown & investment choice via ARF Security of guaranteed income for life via Investment Protected Annuity	25% of fund tax free as a lump sum Security of guaranteed income for life via Investment Protected Annuity

Assumptions:

- All pensions payable monthly in advance, single life, escalating by 2% p.a.
- Compulsory purchase annuity has a 10 year guarantee period.

Irish Life Post Retirement Options

The following types of clients can purchase an AMRF, ARF or an Investment Protected Annuity:

- Personal pension clients and PRSAs
- All members of a Defined Contribution Schemes
- AVC and PRSA AVCs

Benefits of Irish Life's AMRF / ARF products

1. ARF product allows clients control of their income drawdown up to a maximum of 15% per annum.
2. Allows clients access to our new five Multi Asset Portfolio Funds (MAPs) and Dynamic Share to Cash Model (DSC).
3. Clients can review their ARF product online 24 / 7. www.irishlife.ie
4. Any residual balance on death is payable to the clients estate.

Warning: If you invest in this ARF you will not have access to your money until age 60 and/or you retire.

Warning: If you invest in this AMRF you will not have access to your initial investment amount until age 75.

Benefits of Irish Life's Investment Protected Annuity

1. A guaranteed income is payable for life to the client.
2. Any residual balance on death is payable to the clients estate.
3. No need for investment into an AMRF if €63,500 of a clients pension fund is used to purchase the investment protected annuity.
4. No investment risk to the client.
5. Product is unique to Irish Life in the market.