

Schedule of fees and charges for Ulster Bank Life & Pension products provided by Irish Life Assurance plc.

Ulster Bank has chosen Irish Life, Ireland's leading life and pensions provider, to provide its customers with a range of pension, protection, investments and savings products.

The purpose of this guide is to provide you with information to help you understand the charges associated with these products.

Further information can be found in our product terms and conditions booklet.

The following products are provided by Irish Life Assurance plc.

Help for what matters

 **Ulster Bank**



Irish Life

Pensions

Group	Contribution type	Clear PRSA	
Percentage of Contribution invested	Regular Contribution a year	<€9,000	95%
		€ 9,000 - €11,999	95.75%
	Single Contribution	≥ €12,000	96.5%
		Investment percentage increases by 0.5% after year 6, subject to a maximum of 100%	
		< €12,500	95%
Yearly Charges	Regular Contribution	€12,500- €24,999	95.75%
		≥ €25,000	96.5%
	Transfer Value	100%	
	Single Contribution	1%	
Yearly Charges	Regular Contribution	1%	
	Transfer Value	1%	

Group	Contribution type	Clear Executive	
Percentage of Contribution invested	Regular Contribution a year	<€9,000	95%
		€ 9,000 - €11,999	95.75%
		≥ €12,000	96.5%
		Investment percentage increases by 0.5% after year 6, subject to a maximum of 100%	
	Single Contribution	< €12,500	95%
		€12,500 - €24,999	95.75%
		≥ €25,000	96.5%
	Transfer Value	100%	
Yearly Charges	Regular Contribution	1%	
	Single Contribution	1%	
	Transfer Value	1%	

Group	Contribution type	Navigator for Personal Pensions & Company	
Percentage of Contribution invested	Regular Contribution a year	< €2,400	95%
		≥ €2,400	97%
	Single Contribution	< €50,000	98%
		€50,000 - €99,999	99%
		≥ €100,000	100%
	Transfer Value	as per single contribution	
Yearly Charges (Note 1)	Regular Contribution	1% - 2.25%	
	Single Contribution	1% - 1.5%	
	Transfer Value	1% - 1.5%	
Plan fee (monthly)	Regular Contributions Only	€4.63	
Exit Charge	Regular Contribution Exit Charge (Years 1 to 5)	5%/5%/5%/3%/1%	
Paid-up Charge (Note 2)	Regular Contribution	0.25%	

Note 1: These are the standard fund charges on this product. You may choose to invest in other funds with higher charges or where the charge could vary (for example if the fund is managed by an external manager (other than Irish Life Investment Managers). Our estimate of the maximum extra charge that could apply based on the funds currently available is 0.55%.

Note 2: If you stop making payments including where regular contributions have been suspended or the plan has been made paid-up an additional annual plan charge of 0.25% a year will apply to the fund built up by your regular payments.

Post Retirement Funds

Group	Contribution type	Navigator ARF & AMRF						
Percentage of Contribution invested (Note 3)	Single Contribution	<table><tr><td>< €100,000</td><td>99%</td></tr><tr><td>€100,000 - €199,999</td><td>100%</td></tr><tr><td>≥ €200,000</td><td>101%</td></tr></table>	< €100,000	99%	€100,000 - €199,999	100%	≥ €200,000	101%
	< €100,000	99%						
€100,000 - €199,999	100%							
≥ €200,000	101%							
	Transfer Value	100%						
Yearly Charges (Note 4)	Single Contribution	1% - 1.75%						
	Transfer Value	1% - 1.75%						
Exit Charge	Single Contribution Exit Charge (Years 1 to 5)	5%/5%/5%/3%/1%						

Note 3: Percentage of contribution invested will be based on the total contribution paid into both a Navigator ARF and Navigator AMRF (for customers taking out both).

Note 4: These are the standard fund charges on this product. You may choose to invest in other funds with higher charges or where the charge could vary (for example if the fund is managed by an external manager (other than Irish Life Investment Managers). Our estimate of the maximum extra charge that could apply based on the funds currently available is 0.60%.

Savings & Investments

Group	Contribution type	Navigator Savings
Percentage of Contribution invested	Regular Contribution a year	100%
	Single Contribution	98%
Yearly Charges	Regular Contribution	1.5%
	Single Contribution	1.5%
Plan fee (monthly)	Regular Contributions Only	€3.75
Exit Charge	Annual Premium/ Single Premium Exit Charges (Years 1 to 5)	5%/5%/5%/4%/3%

Group	Contribution type	Navigator Investment Bond
Percentage of Contribution invested	Single Contribution	< €25,000 99%
		≥ €25,000 100%
Yearly Charges (Note 5)	Single Contribution	1.65% - 1.80%
Exit Charge	Single Contribution Exit Charge (Years 1 to 5)	5%/5%/5%/3%/1%

Note 5: These are the standard fund charges for Navigator Investment Bond. You may choose to invest in other funds with higher charges or where the charge could vary (for example if the fund is managed by an external manager (other than Irish Life Investment Managers). Our estimate of the maximum extra charge that could apply based on the funds currently available is 1%.

Protection

The cost of cover varies by:

- Age
- Term
- Gender
- Smoker Status
- Amount of benefit
- Health
- Product type

Optional benefits which you can choose to add to your plan increase the cost of cover.

Optional benefits available include:

- Specified Illness Cover
- Hospital Cash Cover
- Accident Cash Cover
- Guaranteed Cover Again
- Indexation

Acceptance for cover is subject to underwriting.



Note: The information listed corresponds to products which can be bought directly from Ulster Bank and provided by Irish Life Assurance plc. Ulster Bank Ireland Limited is a tied agent of Irish Life Assurance plc for life insurance plans (including life assurance, specified illness cover, income protection, savings, investments, pension plans) and PRSAs.

Ulster Bank Ireland Limited and Irish Life Assurance plc are regulated by the Central Bank of Ireland.

Charges effective May 2012.

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