






Eurasia Property Plus Fund

Pension/Investment

Snapshot	Objective		To give long-term capital growth using a diversified property investment portfolio.
	Style		Actively Managed
	Size		€1.4 million
	Asset Mix		European and Asian Property, European Property Shares, Cash
	Volatility/Risk		High risk

The Eurasia Property Plus Fund gives access to a wide range of commercial properties across European and Asian markets. The fund has a larger portion invested in Asian property and European property shares than our standard Eurasia Fund giving the potential for higher growth and higher risk.

Objective

- The Eurasia Property Plus Fund aims to identify investment opportunities in the European and Asian property market.
- With 30% of the fund invested initially in European Property Shares, this fund seeks to take advantage of the growth opportunities of some of Europe's largest property companies.

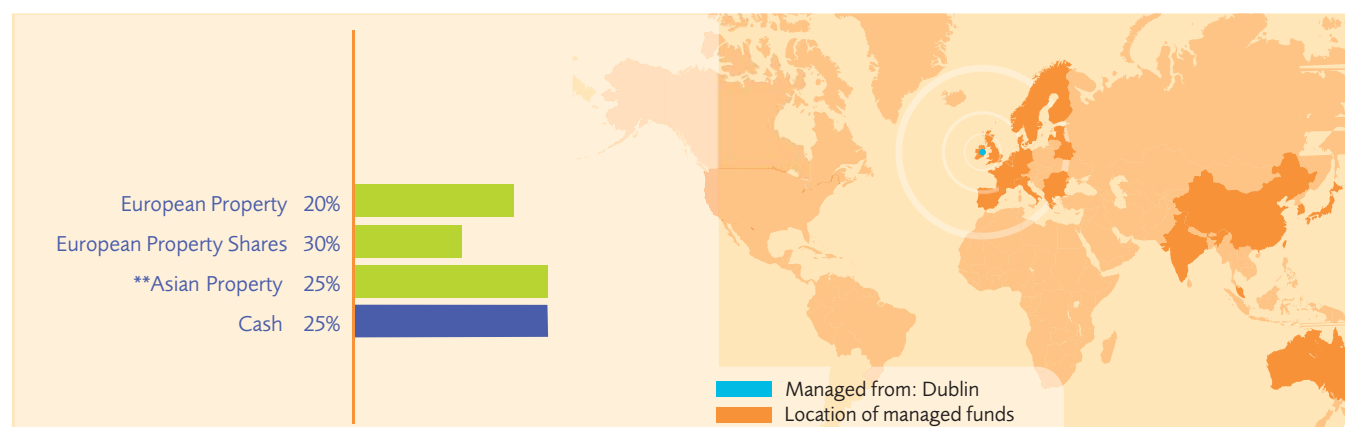
Operation

- Hendersons Global Investors will be our property partners in Europe and Asia. A key attraction of the externally managed funds is their ability to borrow. The money invested will be supplemented by borrowings which allow it to invest in a larger number of properties. However, borrowing in this way also increases the potential risks for the fund.
- In Asia, this fund will seek to give exposure to a large pool of underlying properties which are diversified by country and sector, with a balanced allocation between the developed markets, such as Japan and Hong Kong and developing markets such as China and India.

Highlights

- The high allocation to Asian Property, Property shares and borrowing gives the potential for higher growth but does provide higher risk and volatility

*Asset Mix target



Geographical mix

**Currently maintained in cash.