

Core Fund Series H

Information is correct at 31st December 2014

Fund Description






Core invests in traditional assets such as shares, bonds, property and cash. It also invests in non-traditional assets (alternative assets). Alternative assets are used to increase the mix of the fund, with the aim of lowering the level of risk overall when compared to a traditional managed fund. Alternative assets currently include Irish Life Strategic Assets Return Fund and a Managed Futures Fund which is managed by an external fund manager, Abbey Capital.

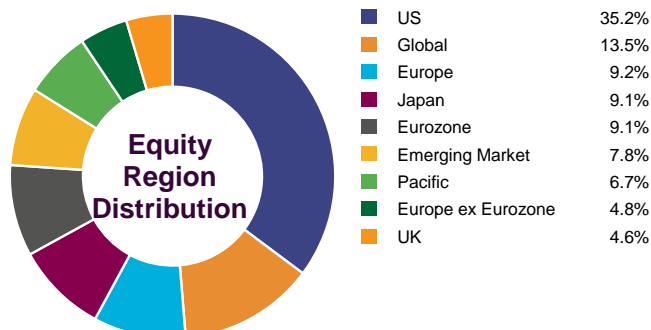
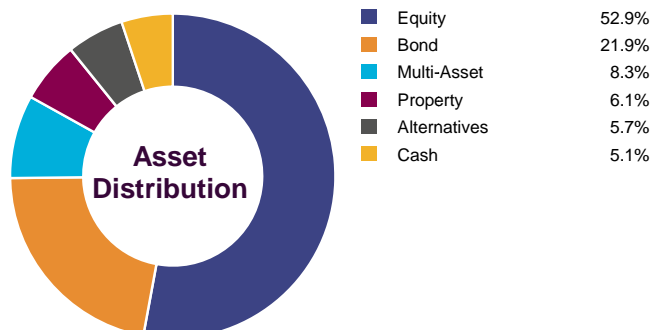
While alternative assets add a wider range to investments they can be high risk if invested on a stand-alone basis. CORE aims to achieve returns similar to an average managed fund but with a reduced level of risk.

Warning: If you invest in this product you may lose some or all of the money you invest.

The assets in this fund may be used for the purposes of securities lending in order to earn an additional return for the fund. While securities lending increases the level of risk within the fund it also provides an opportunity to increase the investment return.

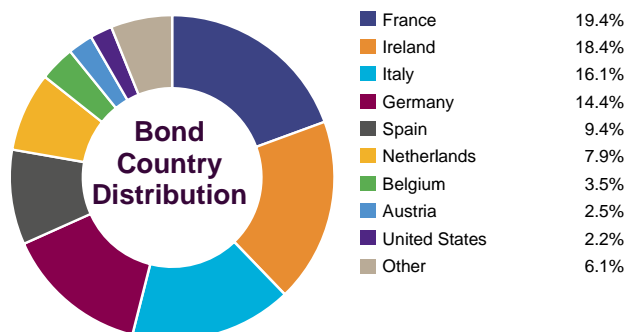
Fund Facts

Objective	 To achieve returns similar to the average managed fund with lower volatility.
Investment Style	 Active & Indexed
Size	 €93.6 million
Asset Mix	 Equity, Bonds, Property, Cash and Alternatives
Number of Stocks	 4,198
Volatility / Risk	 Medium
Strategy Launch Date	 4th May 2010



Top Ten Equity Holdings

Stock Name	Fund
APPLE INC	1.4%
EXXON MOBIL CORP	0.9%
MICROSOFT CORP	0.8%
NESTLE SA	0.7%
NOVARTIS AG	0.7%
TOYOTA MOTOR CORP	0.7%
WELLS FARGO & CO	0.6%
SAMSUNG ELECTRONICS CO LTD	0.6%
JOHNSON & JOHNSON	0.6%
ROCHE HOLDING AG	0.6%



This fund is provided by Irish Life Assurance plc and is managed by Irish Life Investment Managers Limited. Allied Irish Banks, p.l.c. is a tied agent of Irish Life Assurance plc. for life and pensions business.

Warning: This fund may be affected by changes in the currency exchange rates.



Irish Life
CFH-NET-1214

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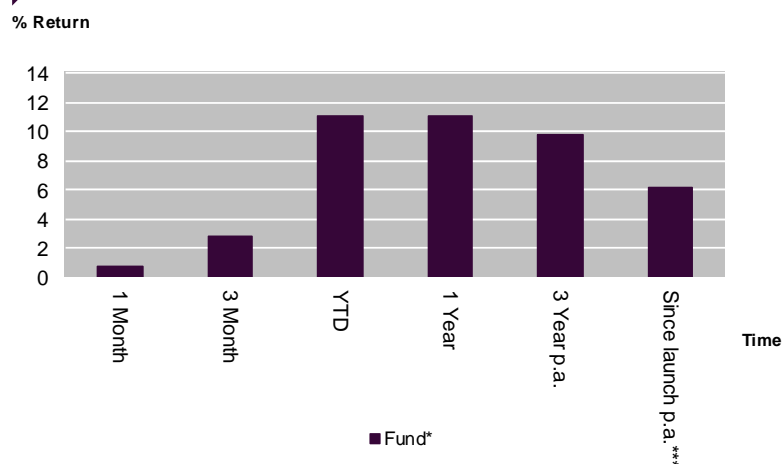
Calendar Year Returns

	2011	2012	2013	2014
Fund*	-3.20%	9.11%	9.36%	10.99%
Benchmark**	-2.21%	10.43%	10.26%	12.24%

Performance as at 31/12/2014

	Fund*	Benchmark**
1 Month	0.76%	0.81%
3 Month	2.80%	3.25%
YTD	10.99%	12.24%
1 Year	10.99%	12.24%
3 Year p.a.	9.81%	10.96%
Since launch p.a.***	6.19%	7.36%

Performance chart



* Fund returns are quoted before taxes and after a standard annual management charge of 1.20%. The fund management charge and product charges will vary depending on the terms and conditions of your contract

** Benchmark: The standard against which the performance of the fund is measured. It typically includes market indices or weighted combinations of these as appropriate.

*** Launch Date (for the series used in the above performance illustration) = 04/05/2010
Source: Irish Life Investment Managers

Warning: Past Performance is not a reliable guide to future performance.

Warning: The value of your investment may go down as well as up.

Allied Irish Banks, p.l.c. is a tied agent of Irish Life Assurance, plc, for life and pensions business.
Allied Irish Banks, p.l.c. is regulated by the central bank of Ireland.
Irish Life Investment Managers is regulated by the central bank of Ireland.
Irish Life Assurance plc is regulated by the central bank of Ireland.



Irish Life
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