

Setanta Global Equity Fund Series H

Information is correct at 31st December 2014

Fund Description

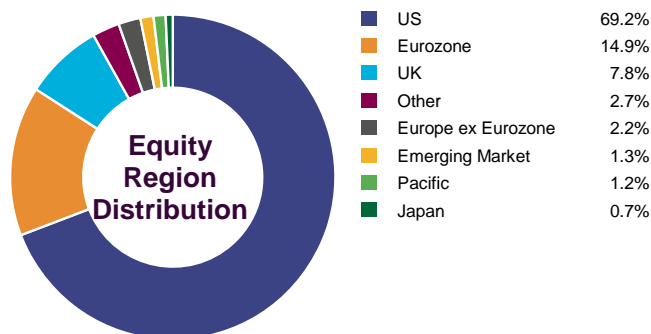
The Setanta Global Equity Fund is an actively managed portfolio which holds equities from around the world.

The equities are chosen after a detailed analysis by Setanta when they believe they represent good value and have good business prospects over the long term.

Warning: If you invest in this product you may lose some or all of the money you invest.

Fund Facts

| | |
|-----------------------------|--|
| Objective |  To outperform the MSCI World Index over periods of 3 years or more |
| Investment Style |  Active |
| Size |  €176 million |
| Asset Mix |  Equity |
| Number of Stocks |  88 |
| Volatility / Risk |  High |
| Strategy Launch Date |  31st July 2013 |



Equity Sector Distribution

| Sector | Fund |
|--------------------|-------|
| Basic Materials | 1.8% |
| Consumer Goods | 9.6% |
| Consumer Services | 11.5% |
| Financials | 18.1% |
| Health Care | 11.0% |
| Industrials | 16.5% |
| Oil & Gas | 10.7% |
| Other | 0.3% |
| Technology | 13.3% |
| Telecommunications | 3.8% |
| Utilities | 3.2% |

Top Ten Equity Holdings

| Stock Name | Fund |
|--------------------------------|------|
| BERKSHIRE HATHAWAY INC | 3.6% |
| OWENS-ILLINOIS INC | 3.3% |
| DCC PLC | 3.0% |
| FAIRFAX FINANCIAL HOLDINGS LTD | 2.9% |
| SYSCO CORP | 2.6% |
| MARKEL CORP | 2.4% |
| NIKE INC | 2.4% |
| BROOKFIELD ASSET MANAGEMENT IN | 2.2% |
| OSHKOSH CORP | 2.2% |
| LEUCADIA NATIONAL CORP | 2.1% |

This fund is provided by Irish Life Assurance plc and is managed by Irish Life Investment Managers Limited. Allied Irish Banks, p.l.c. is a tied agent of Irish Life Assurance plc. for life and pensions business.

Warning: This fund may be affected by changes in the currency exchange rates.



Irish Life
SGH-NET-1214

Setanta Global Equity Fund Series H

Performance as at 31/12/2014

| | Fund* | Benchmark** |
|----------------------|--------|-------------|
| 1 Month | 3.16% | 1.36% |
| 3 Month | 8.12% | 5.45% |
| YTD | 19.02% | 19.50% |
| 1 Year | 19.02% | 19.50% |
| Since launch p.a.*** | 16.88% | 18.87% |

Performance chart



- * Fund returns are quoted before taxes and after a standard annual management charge of 1.00%. The fund management charge and product charges will vary depending on the terms and conditions of your contract
- ** Benchmark: The standard against which the performance of the fund is measured. It typically includes market indices or weighted combinations of these as appropriate.
- *** Launch Date (for the series used in the above performance illustration) = 31/07/2013
Source: Irish Life Investment Managers

Warning: Past Performance is not a reliable guide to future performance.

Warning: The value of your investment may go down as well as up.

Allied Irish Banks, p.l.c. is a tied agent of Irish Life Assurance, plc, for life and pensions business.
Allied Irish Banks, p.l.c. is regulated by the central bank of Ireland.
Irish Life Investment Managers is regulated by the central bank of Ireland.
Irish Life Assurance plc is regulated by the central bank of Ireland.



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