

# Setanta Global Focus Fund Series H

Information is correct at 31st December 2014

## Fund Description

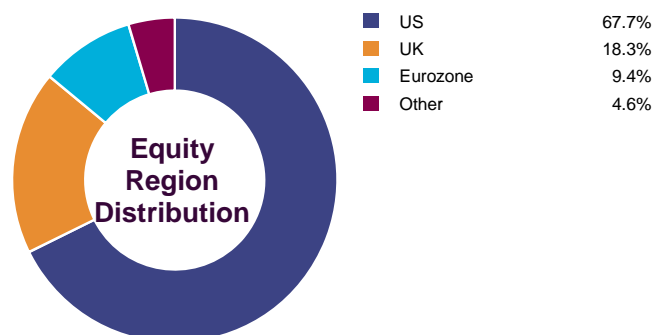
The Setanta Global Focus Fund is an actively managed, concentrated portfolio which holds equities from around the world.

Due to the concentrated nature of the fund, performance may be more volatile than a fund which invests in a wider range of equities. The fund tries to invest in the most attractive stocks which display good value across all of the various Setanta strategies. Investments are made for the long term and are based on a strong investment case for each equity.

**Warning: If you invest in this product you may lose some or all of the money you invest.**

## Fund Facts

<b>Objective</b>	 To outperform the MSCI World Index over periods of 3 years or more
<b>Investment Style</b>	 Active
<b>Asset Mix</b>	 Equity
<b>Number of Stocks</b>	 17
<b>Volatility / Risk</b>	 High
<b>Strategy Launch Date</b>	 31st July 2013



## Equity Sector Distribution

Sector	Fund
Consumer Goods	7.4%
Consumer Services	14.4%
Financials	35.2%
Health Care	13.4%
Industrials	12.3%
Oil & Gas	8.3%
Other	7.0%
Technology	2.0%

## Top Ten Equity Holdings

Stock Name	Fund
SYSCO CORP	8.6%
DIAMOND OFFSHORE DRILLING INC	8.3%
BERKSHIRE HATHAWAY INC	7.8%
BROOKFIELD ASSET MANAGEMENT IN	7.7%
STERIS CORP	7.5%
LEUCADIA NATIONAL CORP	7.4%
MARKEL CORP	7.3%
FAIRFAX FINANCIAL HOLDINGS LTD	7.1%
LSL PROPERTY SERVICES PLC	7.0%
JOHNSON & JOHNSON	5.9%

This fund is provided by Irish Life Assurance plc and is managed by Irish Life Investment Managers Limited. Allied Irish Banks, p.l.c. is a tied agent of Irish Life Assurance plc. for life and pensions business.

Warning: This fund may be affected by changes in the currency exchange rates.



**Irish Life**  
SOH-NET-1214

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## Performance as at 31/12/2014

	Fund*	Benchmark**
1 Month	4.52%	1.41%
3 Month	8.17%	5.57%
YTD	17.78%	20.14%
1 Year	17.78%	20.14%
Since launch p.a.***	13.42%	19.48%

## Performance chart



- \* Fund returns are quoted before taxes and after a standard annual management charge of 1.00%. The fund management charge and product charges will vary depending on the terms and conditions of your contract
- \*\* Benchmark: The standard against which the performance of the fund is measured. It typically includes market indices or weighted combinations of these as appropriate.
- \*\*\* Launch Date (for the series used in the above performance illustration) = 31/07/2013  
Source: Irish Life Investment Managers

**Warning: Past Performance is not a reliable guide to future performance.**

**Warning: The value of your investment may go down as well as up.**

Allied Irish Banks, p.l.c. is a tied agent of Irish Life Assurance, plc, for life and pensions business.  
Allied Irish Banks, p.l.c. is regulated by the central bank of Ireland.  
Irish Life Investment Managers is regulated by the central bank of Ireland.  
Irish Life Assurance plc is regulated by the central bank of Ireland.



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