

sureoptions series 39

Worry-free ways to make your money work harder

Closing date 7 March 2008



Irish Life

more options for your future

sureoptions

Worry-free ways to make your money work harder

With **sureoptions** we give you a choice of investment options linked to the performance of the shares of some of Europe's top property companies and the Eurozone's 50 biggest companies.

Unlike most other investments linked to shares, **sureoptions** aims to protect your original lump sum at the end of your investment period. Plus, on one of the options, you know that you will get a minimum return, with the possibility of earning more. This means with **sureoptions** you get the benefits of the potentially higher rewards that shares can provide but without any of the worries.

sureoptions series 39

The closing date for applications is 7 March 2008 (or earlier if we receive too many applications). **Your investment will start on 14 March 2008.**

All information including the Terms and conditions of your plan will be provided in the English language.

Why invest in shares?

In the long run, investing in shares has consistently given investors the best rewards.

However, while anyone can put their money direct into the stock market, buying and selling shares can be expensive and you'd need a lot of time and money to invest in more than just a handful of shares. You will also know from recent times that shares can fall in value, sometimes by large amounts. In the past, that risk may have put people off investing direct in shares. This is where **sure**options could now provide the solution for you.

Your money. Your choices.

sureoptions allows you to build an investment to meet your needs.

What is the time period for this investment?

You will be investing for three years and 11 months.

What level of protection do you want on your investment?

Both options will protect your initial investment - your capital - at the end of each investment period. You can also choose an investment option that gives you the protection of a level of return with the potential to earn more.

You're looking for a potentially higher return.

You have a choice of two investment options to give you the opportunity for higher growth while also protecting your lump sum at the end of your investment period.

You only want top-quality investments.

This is where you'll have no choice. **sure**options is linked to the performance of the shares of a mix of some of the Eurozone's top property companies and the Eurozone's biggest 50 companies overall.

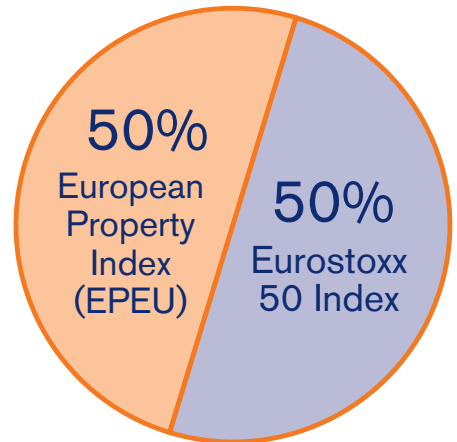
Worry-free investing

Because **sure**options protects your capital at the end of the investment period, you don't have to worry about whether you'll lose any of your money. However, there are different levels of potential return that you could achieve. We explain both **sure**options clearly, but our savings and investment adviser can work with you so that you can easily decide which option suits you best.

A brief guide to **sureoptions**

What does your **sureoptions** invest in?

We will link your investment to the performance of a mix of the Eurostoxx 50 and the Eurozone Property Index (EPEU). The Eurostoxx 50 index tracks the performance of share prices of the Eurozone's 50 biggest companies. The EPEU index tracks the performance of the share prices of 32 of the Eurozone's top property companies. The actual return you will get will depend on the combined performance of both these indexes and the option you choose.



Investing with sureoptions

Option 1: You want a minimum level of return on your investment with the opportunity to increase this further. This option should give you modest growth.

Option 2: You are looking for good growth and don't need a minimum level of return. This option should give you the opportunity for good growth.

You cannot cash in your investment early in either of the options.

Warning: The value of your investment may go down as well as up.

How to compare your **sureoptions**

We explain both options clearly on the following pages to help you understand the difference between them and to help you pick the investment that best suits your needs.

How long do you want to invest for?

The time periods for **sureoptions** is three years and 11 months. The smallest amount you can invest is €3,000.

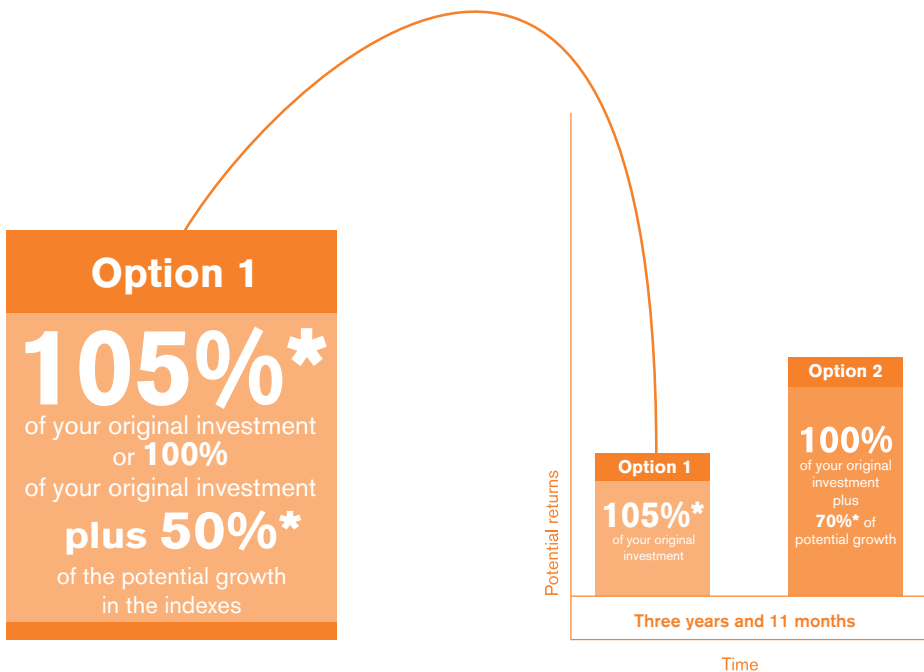
What level of protection does each option have?

sureoptions gives you the security of knowing that the money you invest is protected at the end of the investment period.

There is also a minimum level of return on option 1. The level of protection for your capital that applies to both investment options is clearly shown on the following pages. The level of return shown is before tax.

Option 1

This option gives a return on your investment, with the potential to increase this further.



*This is before tax. You pay tax on any profit you make when you cash in your investment.

This option will return at least 105% of your original investment (before tax) at the end of the three years and 11 months. You also have the opportunity to increase your return depending on the performance of the share indexes.

Your return, before tax, will be the greater of:

- 105% of your original investment; or
- 100% of your original investment plus 50% of any growth in the Eurostoxx 50 Index and the Eurozone Property Index.

While you have a minimum level of return, there is no limit on the potential return you could get. The actual return you get will depend on how the indexes perform.

Is option 1 suitable for me?

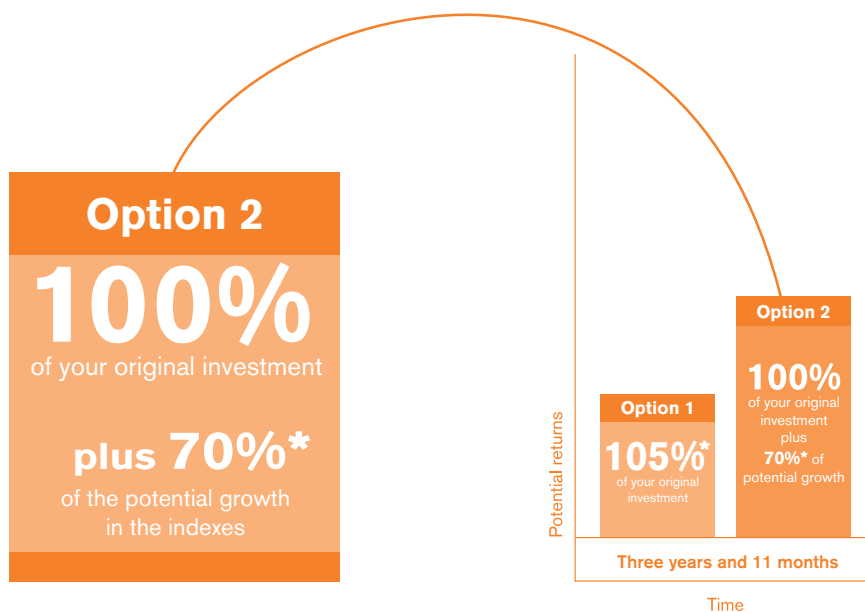
This option could suit you if:

- you want a minimum level of growth with the opportunity to increase this further.

Remember you cannot cash in your investment before 21 February 2012.

Option 2

Your original investment is protected and you will also benefit from 70% of the performance of some of the Eurozone's top companies.



*This is before tax. You pay tax on any profit you make when you cash in your investment.

This option will return at least 100% of your original investment at the end of the three years and 11 months. You will also get a return, before tax, linked to 70% of any growth in the share indexes.

Your return, before tax, will be:

- 100% of your original investment; and
- 70% of any growth in the Eurostoxx 50 Index and the Eurozone Property Index:

There is no limit on the potential return you could get on this option. The actual return you get will depend on how the share indexes perform.

Is option 2 suitable for me?

This option could suit you if:

- you are looking for a good growth potential and don't need a minimum level of return.

Remember you cannot cash in your investment before 21 February 2012.

Your questions answered

How long is this offer available for?

The closing date for the investment is 7 March 2008. The investment will start on 14 March 2008.

What is the smallest amount I can invest?

The smallest amount you can invest is €3,000.

How am I protected against any fall in share prices?

sureoptions protects your original investment at the end of the investment period.

We will also aim to protect you from any falls in the prices of the indexes towards the end of your investment. We smooth out the ups and downs over the final 12 months of both option so we reduce the effect of falls in the value of the indexes. However, this can also reduce the growth in your investment if the indexes rise in value over this final period.

How the set returns and capital protection work

The set returns and capital protection on **sureoptions** 39 are provided to us by Lehman Brothers International (Europe); 25 Bank Street, London E14 5LE. Incorporated in September 1990, the activities of Lehman Brothers International (Europe) (LBIE) include trading and broking fixed income financial instruments, syndicating and underwriting new security issues, and stock broking in relation to securities in many major and some emerging markets around the world. LBIE recorded end of year 2006 profits of over €92 million for its shareholders. The principal sources of funding for the company include repurchase agreements, equity finance, secured bank lines and funding from other Lehman group entities. Lehman Brothers are registered in London and are authorised and regulated by the Financial Services Authority.

Your contract is with us (Irish Life). We have formed a contract with Lehman Brothers to provide the set returns and capital protection on this investment. We are committed to passing the full value of the amounts we receive from Lehman Brothers to you. We will not use any other assets to meet these commitments.

What charges do I pay?

We include the costs of setting up and running the investment. Please read the customer information notice for full details of the effect these charges will have on your investment.

Can I cash in my investment early?

sureoptions are fixed-term investments which last three years and 11 months.

You cannot cash in either of the options before the end of the investment period.

What happens at the end of the investment period?

At the end of your investment period, you can:

- cash in your investment; or
- take out a new investment available at that time.

If you do not choose any of the options shown above, we will place the value of your investment (at the end of the investment term) into the Irish Life Cash Fund for you.

What tax do I pay?

You must pay tax on either profit that you make on **sureoptions**. The tax rate is currently 23%. That is the standard rate of income tax, currently 20%, plus 3%. We will take this tax and pay it to the Revenue for you. This tax is paid when:

- you cash in your investment;
- you die; or
- you transfer ownership of your **sureoptions** to someone else.

If you do not cash in your benefit amount on the guarantee date, we will transfer it into the Irish Life Claims Cash Fund. If your plan is still invested on the eighth anniversary of your investment, we will take exit tax of 23% on any profit on the investment at that date and every eight years after that.

What happens to my **sureoptions** if I die?

If you die, we will pay 101% of the cash-in value of **sureoptions** at the date of your death. The fund guarantees do not apply if you die, which means that the cash-in value could be higher or lower than the amount you originally invested. Under current law, we will have to pay tax at 23% on your profit if we pay a death benefit. (See the section called 'What tax do I have to pay?')

If you die and your **sureoptions** is in joint names, we will transfer it to the other investor. We will not pay a death benefit at that stage.

Warning: You cannot cash in your investment before the maturity date. If on death however, your investment is cashed in before 21 February 2012 you may lose some or all of the money you put in.

Who can invest in **sureoptions**?

You must be living in the Republic of Ireland and be at least 18.

What happens after I apply?

When we receive your application, we will send you:

- an investment schedule which outlines the details of your investment;
- an investment document which sets out the terms and conditions of your investment;
- a copy of this booklet; and
- a detailed customer information notice.

sureoptions service

Can I change my mind?

We want to make sure that you are happy with your decision to invest in **sureoptions**. As a result, you will have 30 days from the day that we send you your investment documents to change your mind and cancel the investment. If you decide to cancel at that stage, you will get back the original amount you invested in **sureoptions**, less any reduction in the value of your investment that may have taken place while the investment was in place.

How will you keep me informed on the progress of my investment?

We will write to you each year with an update on your **sureoptions**. The statement will clearly show you the current value of your investment. If you need an update on the performance of your **sureoptions** at any stage, you can also call our customer service department on the number below.

Who can I speak to if I have any questions or complaints?

If you have any questions about your **sureoptions**, you should contact our Customer Service team on 01 704 1010. Our lines are open from 8am to 8pm Monday to Thursday, 8am to 6pm on Fridays and 9am to 1pm on Saturdays. To help improve customer service, we will record or monitor calls.

We will do our best to sort out your complaint fairly and promptly through our internal complaints procedures. However, if you are not happy with the outcome of your complaint, you should contact the Financial Services Ombudsman's Bureau at 3rd Floor, Lincoln House, Lincoln Place, Dublin 2.

Lo-call: 1890 882 090

Fax: 01 662 0890

E-mail: enquiries@financialombudsman.ie

Website: www.financialombudsman.ie

sureoptions - Important notice

We have written this booklet to help you understand **sureoptions**. We cannot include all the details specific to your investment. You will find these details in your investment document which is the legal contract with us. This contract is provided by Irish Life Assurance plc, and Irish law applies.

Your Customer Information Notice

Introduction

This notice is designed to highlight some important details about this investment and, along with the **sure**options Series 39 booklet, is meant to be a guide to help you understand your investment. Full details of the specific benefits and options that apply to you will be contained in your investment schedule, terms and conditions booklet and personalised customer information notice which you will receive when the contract is in place. It is important that you should read these carefully when you receive them as certain exclusions and conditions may apply to the benefits and options you have selected.

A copy of the terms and conditions booklet is available on request.

Any Questions?

If you have any questions on the information included in this customer information notice you should contact your sales adviser or your insurer Irish Life, who will deal with your enquiry at our Customer Services Department, Lower Abbey Street, Dublin 1.

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A. INFORMATION ABOUT THE POLICY

1. MAKE SURE THE POLICY MEETS YOUR NEEDS!

sureoptions series 39 is a lump-sum investment which offers a choice of two investment options each with a 3 year 11 month investment period.

Unless you are fully satisfied as to the nature of this commitment having regard to your needs, resources and circumstances, you should not enter into this commitment.

Your sales adviser must indicate whether paragraph a) or paragraph b) below applies.

- ☐ a) This investment replaces in whole or in part an existing investment with Irish Life, or with another insurer. Your sales adviser will advise you as to the financial consequences of such replacement and of possible financial loss as a result. You will be asked at the beginning of your application form to confirm this in writing. Please ensure that you have completed this section of the form and that you are satisfied with the explanations provided by your sales adviser before you complete the rest of the application form.
- ☐ b) This investment does not replace in whole or in part an existing investment with Irish Life or with any other insurer.

2. WHAT HAPPENS IF YOU WANT TO CASH IN THE POLICY EARLY OR STOP PAYING PREMIUMS?

You cannot cash in your **sure**options series 39 before the fund guarantee date, which is 21 February 2012. At the fund guarantee date, your **sure**options series 39 investment will be transferred into a cash fund. It may be cashed in at any stage after the fund guarantee date.

After the lump sum investment at the start of the plan, no further payments can be made.

3. HOW DOES THE SUREOPTIONS 39 TRACKER BOND WORK?

sureoptions series 39 is a lump-sum investment which offers a choice of two investment options each with a 3 year 11 month investment period.

Option 1

100% of your total investment amount you invest will go into **sureoptions** 39 Fund 1.

Option 2

100% of your total investment amount you invest will go into **sureoptions** 39 Fund 2.

sureoptions 39 Fund 1

Your fund-guarantee (before tax) on the fund guarantee date of 21 February 2012 will be 105% of your total investment amount in **sureoptions** 39 Fund 1. You will also receive 50% of the growth that takes place in the indexes (a mix of the Eurostoxx 50 and the Eurozone Property (EPEU) indexes) in excess of 10%. The combined growth is adjusted to reflect the average growth in the indexes taken every month over the final 12 months of the investment period.

For your investment of €20,000, your guaranteed amount will be €21,000. This corresponds to a compound annual rate of return (CAR) of 1.25% a year before tax. If the indexes grow by more than 10%, you will also receive 50% of the index growth in excess of 10%, allowing for averaging.

sureoptions 39 Fund 2

Your fund-guarantee is that you will get back your total investment amount in **sureoptions** 39 Fund 2 on the fund guarantee date of 21 February 2012. If the indexes rise, on the fund guarantee date the value of your investment before tax will be 100% of your original investment amount plus 70% of the combined growth in the indexes (a mix of the Eurostoxx 50 and the Eurozone Property (EPEU) indexes), over the term. The combined growth after 3 years 11 months is adjusted to reflect the average growth in the indexes taken every month over the final 12 months of the investment period.

For your investment of €20,000, your guaranteed amount will be €20,000. This corresponds to a compound annual rate of return (CAR) of 0% a year. This means that even if the value of the indexes fall over the term of your investment you will still receive back your initial investment in full. If the indexes grow you will also receive 70% of the index growth, allowing for averaging.

Averaging

The combined growth at the end of your investment is adjusted to reflect the average growth in the indexes taken every month over the final 12 months of the investment period. Doing this will protect the value of your investment if the indexes fall over the final 12 months. However, it will also reduce the growth in your investment if the indexes rise over the final 12 months.

For example, if the indexes perform very strongly in the months before your investment matures, this growth will only be partially reflected in the maturity value you receive. If the indexes perform poorly in the months before your investment matures, you will benefit, in that the fall will only be partially reflected in the maturity value you receive.

Dividends

The fact that the **sure**options bond tracks the performance of the equity markets without directly investing in equities means that you will not receive any dividend payments on your investment. Your benefit tracks indexes whose value only reflects the capital growth of the underlying assets and not any dividends paid. As such, **sure**options is suitable only as a capital growth investment. It is not suitable if you require a regular income from your investment.

Currency

There is no currency risk associated with your **sure**options bond.

4. WHERE DOES MY INVESTMENT GO?

The following tables set out how your investment amount will be used for typical **sureoptions** Series 39 investments.

Investment amount: €20,000

sureoptions 39 Option 1

Your proposed investment of €20,000 will be used, at the date of investment, as follows:

€17,220	This is 86% of your investment and will be used to secure the guaranteed payment of €21,000 before tax, payable after 3 years and 11 months. This is equivalent to a guaranteed return on this part of your investment of 1.25% pa before tax is deducted.
€1,593	This is 8% of your investment and will be used to secure the cash bonus which may be payable after 3 years and 11 months. The cash bonus will be 50% of the growth in the investment indexes in excess of 10% as described in section 7, over the term of your investment.
€1,187	This is 6% of your investment and will be taken in charges.
€20,000	Total

If the cash bonus is zero, the guaranteed payment will represent a return of 1.25% pa before tax, on your total investment over the period to the date of the guaranteed payment.

sureoptions 39 Option 2

Your proposed investment of €20,000 will be used, at the date of investment, as follows:

€16,400	This is 82% of your proposed investment and will be used to secure the guaranteed payment of €20,000 payable after 3 years and 11 months. This is equivalent to a guaranteed return on this part of your investment of 0% pa. This means that even if the value of the indexes falls over the term of your investment you still receive back your initial investment in full.
€2,625	This is 13% of your proposed investment and will be used to secure the cash bonus which may be payable after 3 years and 11 months. The cash bonus will be 70% of the growth before tax in the investment indexes described in section 7.
€975	This is 5% of your proposed investment and will be taken in charges.
€20,000	Total

If the cash bonus is zero, the guaranteed payment will represent a return of 0% pa on your total investment over the period to the date of the guaranteed payment. This means that even if the value of the indexes falls over the term of your investment you will still receive back your initial investment in full.

5. WHAT ARE THE PROJECTED BENEFITS UNDER THE POLICY?

The following tables set out the costs and benefits for a typical **sureoptions** Series 39 investment.

Investment amount: €20,000

Projected Benefits - Option 1
3 year 11 month investment period - assumes 100% investment in sureoptions option 1

Table (A):					
YEAR	A €	B €	C €	D €	E=A+B-C-D €
	Total amount of premiums paid into the policy to date	Projected investment growth to date	Projected expenses and charges to date	Taxation to date	Projected policy value after payment of taxation
1	20,000	640	1,186	-	19,454
2	20,000	1,302	1,186	27	20,090
3	20,000	1,987	1,186	184	20,617
3 yrs, 11 mths	20,000	2,635	1,186	333	21,116

The above return corresponds to a compound annual growth rate (CAR) of 1.8% pa before tax.

Note: The investment values for years 1, 2 and 3 are notional cash-in values which are shown for illustration purposes only. It is not possible to cash in these options before the fund guarantee date at the end of 3 years 11 months.

Projected Benefits - Option 2

3 year 11 month investment period - assumes 100% investment in sureoptions option 2

Table (B):					
YEAR	A €	B €	C €	D €	E=A+B-C-D €
	Total amount of premiums paid into the policy to date	Projected investment growth to date	Projected expenses and charges to date	Taxation to date	Projected policy value after payment of taxation
1	20,000	730	974	-	19,756
2	20,000	1,488	974	118	20,396
3	20,000	2,275	974	299	21,002
3 yrs, 11 mths	20,000	3,023	974	471	21,578

The above return corresponds to a compound annual growth rate (CAR) of 2.5% pa before tax.

Note: For tables (A) and (B) the investment values for years 1, 2 and 3 are notional cash-in values which are shown for illustration purposes only. It is not possible to cash in these options before the fund guarantee date at the end of 3 years 11 months.

IMPORTANT: THE ILLUSTRATIONS IN TABLES (A) AND (B) ASSUME AN INCREASE OF 4.1% PER ANNUM IN THE INDEXES THIS INVESTMENT TRACKS. THE GROWTH ON THE INDEXES DETERMINES THE RETURN YOU WILL RECEIVE ON YOUR INVESTMENT ON THE FUND GUARANTEE DATE. THESE GROWTH RATES ARE FOR ILLUSTRATION PURPOSES ONLY AND ARE NOT GUARANTEED. ACTUAL GROWTH MAY BE MORE OR LESS THAN ILLUSTRATED.

Based on the assumed growth in the index above, the effect of the expenses and charges shown is to reduce the assumed return on your policy by 1.6% and 1.3% per annum for the two 3 year 11 month investment period policies in tables (A) and (B) respectively.

6. WHAT INTERMEDIARY/SALES REMUNERATION IS PAYABLE?

The levels of payment shown are based on the typical investments outlined in section 5 above.

ILLUSTRATIVE TABLE OF INTERMEDIARY/SALES REMUNERATION

Illustrative table of Intermediary/Sales Remuneration		
Year	€ Premium payable in that year	€ Projected total intermediary/ sales remuneration payable in that year
1	20,000	520
2	0	0
3	0	0
3 years 11 months	0	0

The projected intermediary/sales remuneration shown above includes the costs paid by Irish Life in giving sales advice, service and support for the investment. These costs are included in the investment charges set out in column C of the illustrative tables of projected benefits and charges in section 5.

7. ARE RETURNS GUARANTEED AND CAN THE PREMIUM BE REVIEWED?

The values illustrated are not guaranteed. What you get back also depends on how the value of the indexes this investment tracks changes over the term of the investment. You could get back more or less than these projected benefits.

However, there are set returns and capital protection in respect of your investment in each fund. These are provided to Irish Life Assurance plc (Irish Life) by Lehman Brothers International (Europe) - referred to as Lehman Brothers below. Irish Life does not provide set returns and capital protection on these funds.

The fund-guarantees explained

Capital protection

Lehman Brothers has contracted to provide to us the minimum capital return amounts for the **sureoptions** 39 Funds (1 and 2). This means Lehman Brothers are to provide to Irish Life the capital protection amounts of 105% in the Sureoptions 39 Fund 1 and 100% in the Sureoptions 39 Fund 2.

Growth potential

If, over the 3 year 11 month term, the **sureoptions** 39 Fund 1 or the **sureoptions** 39 Fund 2 returns are greater than the capital protection, then Lehman Brothers has contracted to provide to us the growth returns for the fund. This means that at the end of the investment period, Lehman Brothers are to provide to Irish Life 50% of any growth that takes place (if you have chosen to invest in the **sureoptions** 39 Fund 1) or 70% of any growth that takes place (if you have chosen to invest in the **sureoptions** 39 Fund 2).

Your contract is with Irish Life. Separately Irish Life has contracted with Lehman Brothers to provide the set returns and capital protection to Irish Life in relation to the fund in which we invest your money. Irish Life's commitment to you is to pass on the full value of the underlying fund, including the amounts it receives from Lehman Brothers in respect of your investment. No other assets of Irish Life will be used to meet these commitments. Lehman Brothers' commitment is restricted to its contract with Irish Life. You do not have a contract with Lehman Brothers.

Option 1

100% of the amount you invest will go into **sureoptions 39 Fund 1**.

Option 2

100% of the amount you invest will go into **sureoptions 39 Fund 2**.

sureoptions 39 Fund 1

Your fund-guarantee (before tax) on the fund guarantee date will be the greater of 105% of your original investment amount in **sureoptions 39 Fund 1**, or 100% of your original investment amount plus 50% of the growth that takes place in the indexes (a mix of the Eurostoxx 50 and the Eurozone Property (EPEU) indexes), over the investment period. The combined growth is adjusted to reflect the average growth in the indexes taken every month over the final 12 months of the investment period.

sureoptions 39 Fund 2

Your fund-guarantee is to get your original investment amount in **sureoptions 39 Fund 2** back on the fund guarantee date in 3 years 11 months time. If the indexes rise, on the fund guarantee date the value of your investment before tax will be 100% of your original investment amount plus 70% of the combined growth in the indexes (a mix of the Eurostoxx 50 and the Eurozone Property (EPEU) indexes), over the term. The combined growth after 3 years 11 months is adjusted to reflect the average growth in the indexes taken every month over the final 12 months of the investment period.

This averaging will protect the value of your investment if the indexes fall over the final 12 months. However, it will also reduce the growth in your investment if the indexes rise over the final 12 months.

8. CAN THE POLICY BE CANCELLED OR AMENDED BY THE INSURER?

If the cost of administering your **sureoptions** series 39 investment increases unexpectedly we may need to increase the charges on your investment. We can alter **sureoptions** series 39 (or issue another investment in its place) if at any time it becomes impossible or impracticable to carry out any of the rules of your investment because of a change in the law or other circumstances beyond our control. Before we alter your **sureoptions** series 39 investment (or issue another in its place), we will send a notice to your last known address explaining the change and your options.

9. INFORMATION ON TAXATION ISSUES

Under current Irish tax law (January 2008), tax is payable on returns made on this investment. We will pay tax at the rate which applies for customers of life-assurance companies (currently 23%). This tax rate is equal to the standard rate of income tax (currently 20%) plus 3%. Where the charge applies, Irish Life will deduct any tax due from the value of your investment and pay it to the Irish Revenue. We will pay you the after tax amount.

We must pay tax on investment returns:

- when you cash in your investment after 3 years 11 months;
- if we pay the death benefit;
- on every eighth anniversary (as outlined below); and
- if you transfer all or part of your investment to somebody else. There are some exceptions to this however you must inform us if you transfer the investment.

If you do not cash in the investment on the guarantee date, we will transfer it to the Life Claims Cash Fund. If your policy is still invested on the eighth anniversary, and on every eighth anniversary, after the start of your investment, we will take off tax at that time.

The tax you pay on each eighth anniversary will reduce the amount invested in the fund from that date onwards. Where tax is deducted from your fund on each eighth anniversary, this tax can be offset against any tax that is payable on a subsequent full encashment.

In some circumstances, more tax may be due after you die. For example, if the benefit is paid to your estate, your beneficiaries may have to pay inheritance tax. There is no inheritance tax due on an inheritance between a married couple. In certain circumstances, inheritance tax due under this investment may be reduced by any tax paid if you die.

If payments are made by anyone other than the legal owner of the investment, for example from a company or business account, there may be other tax implications.

Please contact your financial adviser or Irish Life if you do not fully understand the likely tax treatment of any benefits payable in connection with your investment.

10. ADDITIONAL INFORMATION IN RELATION TO YOUR POLICY

What are the benefits and options provided under this investment?

Your **sureoptions** series 39 is an investment designed to meet your medium-term investment needs with investment options which offer fund guarantees at the end of 3 years 11 months.

Your investment will end if you die (or, for a joint life case, when the second of the investors dies). If this occurs we will pay 101% of the value of your fund, less the appropriate tax. Please note that the fund guarantees are provided at the end of the guarantee period only and that the amount we pay in the event of a death before that date could be less than the amount invested. The procedure for paying the benefits on death is set out in your Terms and Conditions booklet.

What is the term of the investment?

If you choose **sureoptions** option 1 or **sureoptions** option 2, the term of your investment is 3 years 11 months.

Are there any circumstances under which the investment may be ended?

Your **sureoptions** series 39 investment will end if you die.

How are the payments invested?

sureoptions series 39 is a unit-linked investment. In return for your investment amount we allocate units to your **sureoptions** series 39 investment from the relevant fund according to your choice of options.

The value of your investment is linked to the value of these units. The value of a unit will rise or fall over time, depending on how the underlying assets perform. You do not own the units. Unit-linking is simply a method of working out the value of your investment at any date. The value of your investment at any date will be equal to the total of the number of units allocated to your investment from each fund multiplied by the unit price for units of that fund on that date. The value of your investment will therefore rise and fall over time as the unit prices change to reflect the value of the underlying assets.

Is there an opportunity to change your mind?

When your welcome pack is issued you will have an opportunity to cancel the investment if you are not satisfied that the benefits meet your needs. You may do this by writing to the Customer Services Department at Irish Life within 30 days of the date that we send you details of your investment. On cancellation all benefits will end and Irish Life will refund your investment amount, subject to taking off any losses that may have been incurred as a result of falls in the value of assets relating to the investment during the period it was in force.

Law applicable to your investment

Irish Law governs the investment and the Irish Courts are the only courts that are entitled to settle disputes.

What to do if you are not happy or have any questions?

If for any reason you feel that this investment is not right for you, or if you have any questions, you should contact Irish Life Customer Services Department, Lower Abbey Street, Dublin 1 who will deal with your enquiry. Our Customer Services Department also operate an internal complaints procedure and any complaints you may have will, in the first instance, be fully reviewed by them. If you feel we have not dealt fairly with your complaint, you should contact the Financial Services Ombudsman's Bureau at 3rd Floor, Lincoln House, Lincoln Place, Dublin 2.

B. INFORMATION ON SERVICE FEE

There are no charges payable to Irish Life other than those set out in your table of benefits and charges and in your terms and conditions booklet.

C. INFORMATION ABOUT THE INSURER/INSURANCE INTERMEDIARY

Insurer

sureoptions series 39 is provided by Irish Life Assurance plc, a company authorised in Ireland. Irish Life Assurance plc is regulated by the Financial Regulator. You can contact us at Irish Life Centre, Lower Abbey Street, Dublin 1, by telephone at 01 704 1010, by fax at 01 704 1900 and by e-mail at customerservice@irishlife.ie. To help improve customer service, we will record or monitor calls.

Insurance Intermediary

The sales adviser should insert details of their name, legal status, their address for correspondence and a contact telephone number/fax number or e-mail address and where relevant the companies with whom agencies are held.

No delegated or binding authority is granted by Irish Life to your sales advisor in relation to underwriting, claims handling or claims settlement.

D. INFORMATION TO BE SUPPLIED TO THE POLICYHOLDER DURING THE TERM OF THE INSURANCE CONTRACT

We at Irish Life are obliged by law to tell you if any of the following events occurs during the term of your contract:

- we change our name;
- our legal status changes;
- our head office address changes;
- an alteration is made to any term of the contract which results in a change to the information given in paragraph A(8) of this document.

Notes

Notes

Irish Life & Permanent plc (trading as **permanent tsb**) and Irish Life Assurance plc are regulated by the Financial Regulator.

LARC No.

Your details (please use BLOCK CAPITALS)

Title Surname

First name(s) Male ☐ Female ☐

Date of birth

Proposer (if different from above)

Joint name title Surname

First name(s) Male ☐ Female ☐

Date of birth

Phone Work E-mail

Home address

Proposer address (if different from above)

Investment details

I want to invest the amount shown below in the **sureoptions series 39**.

3 year 11 months

Option 1

or

Option 2

€ V65

€ V66

Minimum investment €3,000. Maximum investment €1,000,000.

Warning: You cannot cash in your investment before the maturity date. If on death however, your investment is cashed in before 21 February 2012, you may lose some or all of the money you put in.

The set returns and capital protection on **sureoptions 39** are provided to us by Lehman Brothers International (Europe).

NOTE: Please enclose your cheque made payable to Irish Life Assurance plc. We will need the following documents to fulfil money laundering regulations: An original valid Irish/UK driver's licence (full or provisional) or valid Passport and original recent utility bill with your name and address. These documents will be returned to you immediately.

Declaration under Regulation 6(3) of the Life Assurance (Provision of Information) Regulations, 2001

Please complete this section by ticking the appropriate box.

This plan does not replace an existing plan ☐ This plan does replace an existing plan ☐

WARNING

If you propose to take out this plan in complete or partial replacement of an existing plan, please take special care to satisfy yourself that this plan meets your needs. In particular, please make sure that you are aware of the financial consequences of replacing your existing plan. If you are in doubt about this, please contact your insurer or insurance intermediary.

Ref. Plan Number

Declaration of Insurer or Intermediary

I hereby declare that in accordance with Regulation 6(1) of the Life Assurance (Provision of Information) Regulations, 2001

(Client name and address)

has been provided with the information specified in Schedule 1 to those Regulations and that I have advised the client as to the financial consequences of replacing an existing plan with this plan by cancellation or reduction, and of possible financial loss as a result of such replacement.

Signed

Date

Irish Life Assurance plc

Declaration of Client

I confirm that I have received in writing the information specified in the above declaration.

Signed (Signature of customer)

Signed (Joint signature)

Date

Sign and Date

I/We understand that the investment will not commence until the application has been accepted by Irish Life Assurance plc, and that the investment will not occur until 14 March 2008. Acceptance will not occur until the policy documentation has been issued.

I/We understand that a copy of this application is available on request. I authorise Irish Life Assurance plc, to hold and process information in connection with this contract or transaction. This includes any other information supplied to or obtained by Irish Life Assurance plc. Irish Life Assurance plc may hold and process information for administrative, customer care and service purposes.

I/We have read and understand the contents of the booklet and customer information notice.

Signature

Date

Signature of proposer (if different)

Joint Signature

Data Protection and Confidentiality

The information you give here will be used to process your application on computer. We may use this information to send you details of other products from companies within the Irish Life & Permanent Group (a financial services group mainly made up of life assurance, banking and personal finance companies). For this purpose we may pass this information to the other companies within the Group. If you do not wish to avail of this service, please tick this box. ☐ The option to decline this service may be exercised at any time in the future (even if you do not tick this box) by simply writing to the Marketing Department, Irish Life, Lower Abbey Street, Dublin 1.

For Office Use Only

Branch No.

Options 1 & 2 Single

SO39SAA

Joint

SO39LAA

I.D. and address inspected and verified by

Date

We offer investment,
protection, pension and
savings products.

Contact us

phone: 01 704 1010

8am to 8pm Monday to Thursday

8am to 6pm on Fridays

9am to 1pm on Saturdays

fax: 01 704 1900

e-mail: customerservice@irishlife.ie

website: irishlife.ie

write to: Irish Life Assurance plc, Lower Abbey Street, Dublin 1.