

Setanta Income Opportunities Fund Series H



Information is correct at 31st December 2014

Fund Description

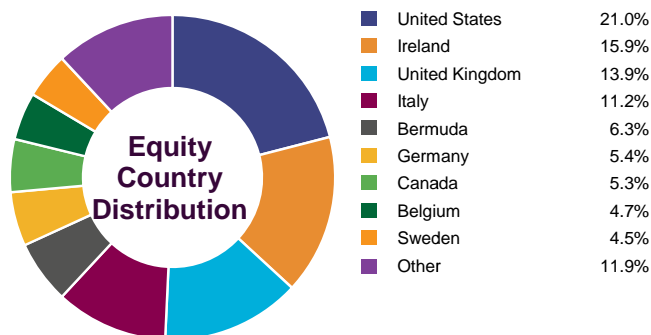
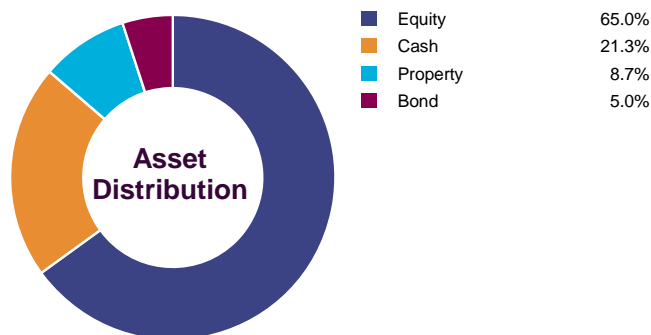
The Setanta Income Opportunities Fund is a multi-asset fund that aims to deliver returns from income and capital.

The main asset class in the fund is expected to be equities which display good value and generate a high dividend yield. The fund can invest in income-bearing asset classes such as bonds, property, cash and financial instruments, in particular covered options. Covered options are a derivative strategy employed by Setanta to raise extra income for the fund.

Warning: If you invest in this product you may lose some or all of the money you invest.

Fund Facts

Objective	 The Income Opportunities Fund has two investment objectives: To generate income at a target rate declared annually and to grow real capital value over the long term.
Investment Style	 Active
Size	 €24.1 million
Asset Mix	 Equity, Bonds, Property and Cash
Number of Stocks	 65
Volatility / Risk	 Medium
Strategy Launch Date	 31st December 2006



Top Ten Equity Holdings

Stock Name	Fund
IRISH RESIDENTIAL PROPERTIES R	7.3%
DIAMOND OFFSHORE DRILLING INC	7.2%
LANCASHIRE HOLDINGS LTD	6.7%
SYSCO CORP	6.6%
WINCOR NIXDORF AG	5.8%
FAIRFAX FINANCIAL HOLDINGS LTD	5.7%
TESCO PLC	5.5%
TERNA RETE ELETTRICA NAZIONALE	5.2%
GROUPE BRUXELLES LAMBERT SA	5.1%
PEOPLE'S UNITED FINANCIAL INC	4.7%

This fund is provided by Irish Life Assurance plc and is managed by Irish Life Investment Managers Limited. Allied Irish Banks, p.l.c. is a tied agent of Irish Life Assurance plc. for life and pensions business.

Warning: This fund may be affected by changes in the currency exchange rates.



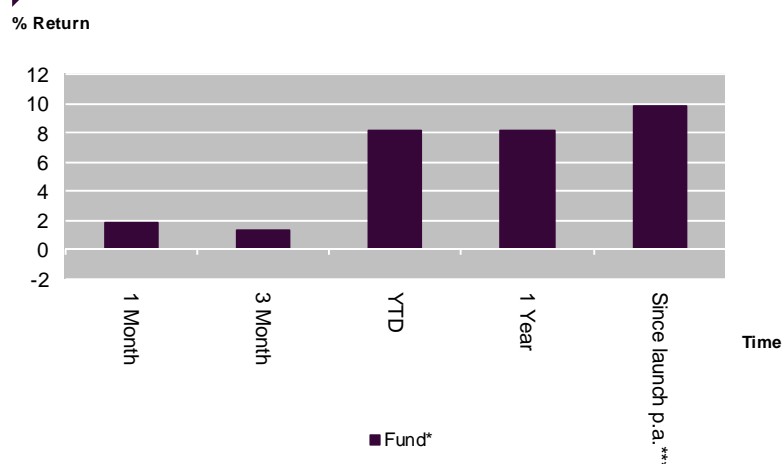
Irish Life
SIH-NET-1214

Setanta Income Opportunities Fund Series H

Performance as at 31/12/2014

	Fund*	Benchmark**
1 Month	1.87%	-0.08%
3 Month	1.33%	-0.32%
YTD	8.13%	-0.15%
1 Year	8.13%	-0.15%
Since launch p.a.***	9.87%	0.43%

Performance chart



- * Fund returns are quoted before taxes and after a standard annual management charge of 1.00%. The fund management charge and product charges will vary depending on the terms and conditions of your contract
- ** Benchmark: The standard against which the performance of the fund is measured. It typically includes market indices or weighted combinations of these as appropriate.
- *** Launch Date (for the series used in the above performance illustration) = 31/07/2013
Source: Irish Life Investment Managers

Warning: Past Performance is not a reliable guide to future performance.

Warning: The value of your investment may go down as well as up.

Allied Irish Banks, p.l.c. is a tied agent of Irish Life Assurance, plc, for life and pensions business.
Allied Irish Banks, p.l.c. is regulated by the central bank of Ireland.
Irish Life Investment Managers is regulated by the central bank of Ireland.
Irish Life Assurance plc is regulated by the central bank of Ireland.



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