

Invesco Approved Retirement Fund (ARF) and Approved Minimum Retirement Fund (AMRF)

Key features at a glance

This document is a summary of key features. Further details are included in the ARF/AMRF booklet which should be read in full before completing an application.

June 2012

Minimum contribution €10,000

Maximum contribution ARF - No Maximum AMRF - €119,800

Category	Fund name	Fixed Charge	Estimated average level of variable charge	Estimated total charge
Cash	Global Cash Fund	0.95%	-	0.95%
	Safe Deposit Fund	0.95%	-	0.95%
Bonds	Indexed Euro Corporate Bond Fund	0.95%	-	0.95%
	Indexed Euro Short Dated Bond Fund	0.95%	-	0.95%
	Indexed European Gilts Fund	0.95%	-	0.95%
	Indexed Inflation Linked Bond Fund	0.95%	-	0.95%
Equities	M&G Global Dividend Fund*	0.85%	1.00%	1.85%
	Indexed Emerging Market Equity Fund*	0.95%	-	0.95%
	Indexed Ethical Global Equity Fund*	0.95%	-	0.95%
	Indexed European Equity Fund	0.95%	-	0.95%
	Indexed European Property Shares Fund	0.95%	-	0.95%
	Indexed Irish Equity Fund	0.95%	-	0.95%
	Indexed Japanese Equity Fund*	0.95%	-	0.95%
	Indexed North American Equity Fund*	0.95%	-	0.95%
	Indexed Pacific Equity Fund*	0.95%	-	0.95%
	Indexed Technology Fund*	0.95%	-	0.95%
	Indexed UK Equity Fund*	0.95%	-	0.95%
	Indexed World Equity Fund*	0.95%	-	0.95%
	Infrastructure Equities Fund*	0.85%	0.60%	1.45%
Managed	Consensus Fund*	0.95%	-	0.95%
	CORE*	0.95%	0.20%	1.15%
	Global Consensus Fund*	0.95%	-	0.95%
	Hedged Global Consensus Fund	0.95%	-	0.95%
Other	Indexed Commodities Fund*	0.95%	0.20%	1.15%
	Pension Property Fund	0.95%	-	0.95%
	Protected Consensus Markets Fund*	1.55%	-	1.55%
	Self-Invested Fund*	1%	-	1%
	Strategic Asset Return Fund*	0.85%	0.55%	1.40%
	UK Property Fund*	0.95%	0.375%	1.325%

Warning: *These funds may be affected by changes in currency exchange rates.

Invesco Approved Retirement Fund and Approved Minimum Retirement Fund (continued)

Regular withdrawals	ARF - Yes, monthly, half yearly or yearly	AMRF – No
Lump sum withdrawals	ARF - Yes	AMRF – Can only withdraw any growth over and above the original amount of the investment.

Lump sum withdrawals must be more than €350 and there must be at least €1,000 remaining in the plan. You will have to pay tax and levies on any withdrawals made.

Warning: If you invest in this AMRF you will not have access to your initial investment amount until age 75.

Invesco Approved Retirement Fund

Customer Target Market This ARF is suitable for clients who want to manage their retirement fund and want to take a regular withdrawal every year. This ARF plan will also suit clients who want to pass their ARF plan on to their family when they die.

It is important to make sure clients who invest in this plan meet the following criteria:

- They are currently in a personal pension plan, PRSA, have an AVC or are members of a company pension scheme which provides ARF options.
- They already have a guaranteed pension income for life of €18,000 a year. Or have used €119,800 to invest in an AMRF or buy a pension for life.
- They want to take a regular withdrawal from their ARF based on a percentage of their fund value. If they do not take a regular withdrawal, we must pay a minimum withdrawal of 5% of the value of their fund. If the total fund value of the client's ARFs and vested PRSAs is €2,000,000 or more, a minimum withdrawal of at least 6% of the value of their fund must be taken.

Risks

- If the client's regular withdrawal is greater than the fund growth, this will reduce the original investment amount and the fund could run out before the client dies. The higher the withdrawals the higher the risk of this happening.
- ARF withdrawals are not guaranteed for life.
- The level of risks clients are exposed to will depend on the type of funds they are invested in. Please see the Invesco Fund Guide for fund descriptions and information on risk.

Invesco Approved Minimum Retirement Fund

Customer Target Market This AMRF is suitable for clients who want to manage their retirement fund and want to withdraw any profit their fund makes. This plan will also suit clients who want to pass their AMRF plan on to their family when they die.

It is important to make sure clients who invest in this plan meet the following criteria:

- They are currently in a personal pension plan, PRSA, have an AVC or are members of a company pension scheme which provides ARF options.
- They do not have a guaranteed pension income for life of €18,000 a year or have not used €119,800 to buy a pension for life.
- They are not looking to take regular withdrawals from their fund. Withdrawals can only be taken from any gain made over and above the original amount invested.

Risks

- Withdrawals are not guaranteed as they are dependent on the plan growing above the original amount invested.
- The level of risks clients are exposed to will depend on the type of funds they are invested in. Please see the Invesco Fund Guide for fund descriptions and information on risk.

Warning: If you invest in this product you may lose some or all of the money you invest.

Warning: The value of your investment may go down as well as up.

Terms and conditions apply. If you have any questions, please contact your Invesco Advisor on 01 294 7600.
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