



## How the **bonussave** Global Indexed Fund works

The **bonussave** Global Indexed Fund is invested 100% in shares.

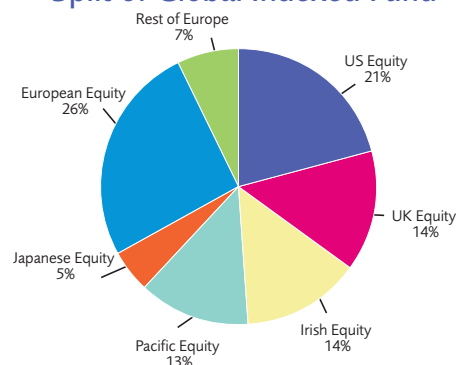
**Fund aim:** This fund aims to give the highest returns and has the potential for the highest ups and downs.

**Management charge:** 1.75%

**Fund allocation:** 95%

This is the current allocation of the Global Indexed Fund, as of July 2008.

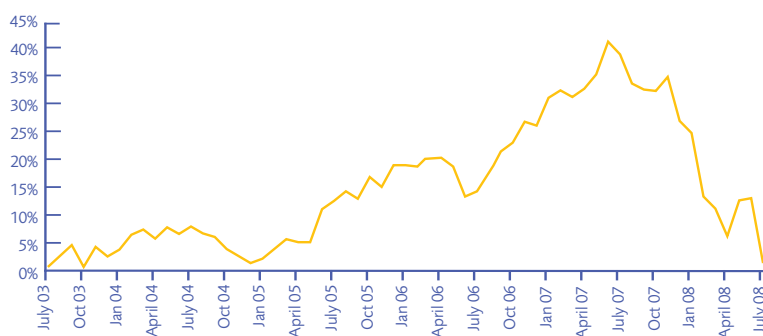
### Split of Global Indexed Fund\*



## Global Indexed Fund Past Performance

### The Global Indexed Fund

The Global Indexed Fund is 100% invested in global equities. The fund aims to give good growth by investing in the Irish and international equities that the Consensus Fund invests in. The fund adopts indexed stock selection so that we replicate the weighting that each stock represents within the relevant market index. By taking the average asset allocation of all of the active managers' positions, the Global Indexed Fund is able to avoid the risks associated with reliance on the decisions of just one fund manager. Managing assets in line with the index removes the risk associated with some active managers' poor decision-making.



### How Global Indexed has performed?

The table above gives you an idea of how a one-off investment in the **bonussave** Global Indexed Fund would have performed over the last 5 years between July 2003 and July 2008. Since its launch in May 2001, the Global Indexed Fund has had an average return of -7.49% a year, before tax and after management charges. Recent market volatility has affected the growth of this fund.

With **bonussave** because you save a regular amount each month you are buying units in the fund on an ongoing basis. Therefore in order to give a clearer picture of the returns you would have received it is useful to look at an example. If you saved €250 a month from July 2003 to July 2008, you would have made payments of €15,000. In this example, the plan value after tax and charges in July 2008 would have been €13,326 based on the past performance above.

Year	Total Payment Amount	Plan Value after tax and charges
1	€3,000	€2,947
2	€6,000	€6,103
3	€9,000	€9,016
4	€12,000	€13,646
5	€15,000	€13,326

\*The country allocation is based on the average weighting of equities within Irish managed pension funds. The stock selection within each market is index stock selection, meaning that we replicate the weighting that each stock represents within the relevant market index.

**Warning:** The value of your investment can go down as well as up. Past performance is not a reliable guide to future performance. **bonussave** Global Indexed Fund may be affected by changes in currency exchange rates.



**Irish Life**