

Dynamic Global Equity Fund Series H

Information is correct at 31st December 2014

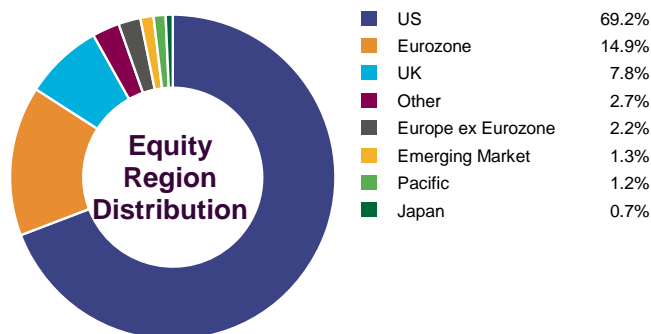
Fund Description

Managed by Setanta Asset Management, this fund is an actively managed portfolio which holds stocks from around the world. The stocks are chosen after a detailed analysis by Setanta. Setanta choose these stocks as they believe they represent good value and have good business prospects over the long term.

Warning: If you invest in this product you may lose some or all of the money you invest.

Fund Facts

Objective	 To outperform the MSCI World Index over periods of 3 years or more
Investment Style	 Active
Size	 €176 million
Asset Mix	 Equity
Number of Stocks	 88
Volatility / Risk	 High
Strategy Launch Date	 31st July 2013



Equity Sector Distribution

Sector	Fund
Basic Materials	1.8%
Consumer Goods	9.6%
Consumer Services	11.5%
Financials	18.1%
Health Care	11.0%
Industrials	16.5%
Oil & Gas	10.7%
Other	0.3%
Technology	13.3%
Telecommunications	3.8%
Utilities	3.2%

Top Ten Equity Holdings

Stock Name	Fund
BERKSHIRE HATHAWAY INC	3.6%
OWENS-ILLINOIS INC	3.3%
DCC PLC	3.0%
FAIRFAX FINANCIAL HOLDINGS LTD	2.9%
SYSCO CORP	2.6%
MARKEL CORP	2.4%
NIKE INC	2.4%
BROOKFIELD ASSET MANAGEMENT IN	2.2%
OSHKOSH CORP	2.2%
LEUCADIA NATIONAL CORP	2.1%

This fund is provided by Irish Life Assurance plc and is managed by Irish Life Investment Managers Limited. Allied Irish Banks, p.l.c. is a tied agent of Irish Life Assurance plc. for life and pensions business.

Warning: This fund may be affected by changes in the currency exchange rates.



Irish Life
DEH-NET-1214

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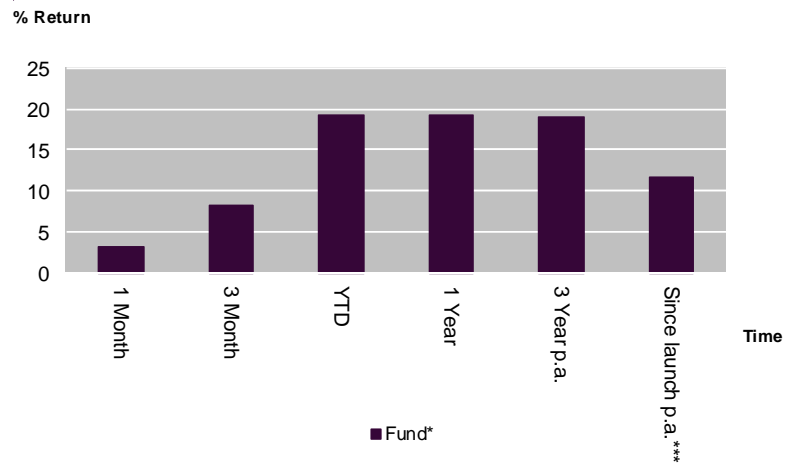
Calendar Year Returns

	2011	2012	2013	2014
Fund*	-7.66%	15.79%	22.12%	19.33%

Performance as at 31/12/2014

	Fund*
1 Month	3.16%
3 Month	8.11%
YTD	19.33%
1 Year	19.33%
3 Year p.a.	19.03%
Since launch p.a.**	11.58%

Performance chart



* Fund returns are quoted before taxes and after a standard annual management charge of 1.00%. The fund management charge and product charges will vary depending on the terms and conditions of your contract

** Launch Date (for the series used in the above performance illustration) = 04/05/2010
Source: Irish Life Investment Managers

Warning: Past Performance is not a reliable guide to future performance.

Warning: The value of your investment may go down as well as up.

Allied Irish Banks, p.l.c. is a tied agent of Irish Life Assurance, plc, for life and pensions business.
Allied Irish Banks, p.l.c. is regulated by the central bank of Ireland.
Irish Life Investment Managers is regulated by the central bank of Ireland.
Irish Life Assurance plc is regulated by the central bank of Ireland.



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