

# Indexed Euro Corporate Bond Fund (NEW)

Pension/Investment

Snapshot	Objective		To achieve consistent returns in excess of returns on cash and government bonds
	Style		Indexed
	Size		New Fund as at February 2009
	Asset Mix		euro (€) corporate bonds
	No. Bond Issuers		92
	Volatility/Risk		Medium Risk

This fund aims to track the performance of the Merrill Lynch EMU Large Caps Corporate Bond Index.

## Objective

- This fund aims to achieve average corporate bond returns on a consistent basis.
- The objective is to eliminate manager selection risk, which is the risk of being with an investment manager who underperforms.
- By providing access to a diversified range of corporate bond issuers, the fund aims to provide long term returns greater than can be achieved by investing in cash or government bonds.
- This fund is suitable for investors who require a reasonable return with less volatility than equity investments.

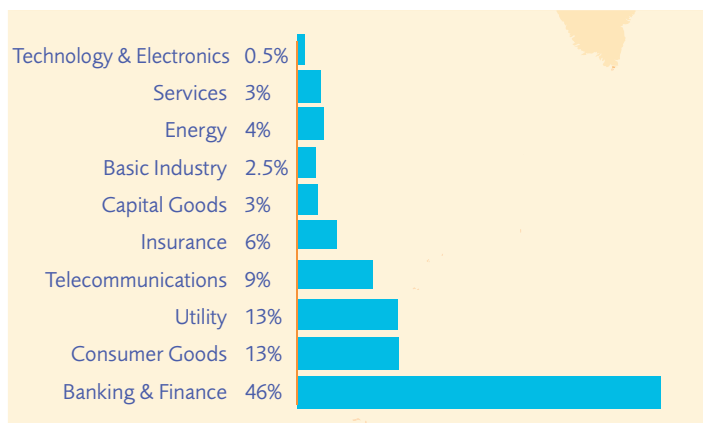
## Operation

- The assets of this fund are fully invested in euro denominated corporate bonds.
- These bonds are effectively loans from corporations. The return comes from a combination of the interest paid (i.e. coupon) and any capital appreciation or depreciation on the value of the bonds.
- The fund attempts to replicate the performance of the Merrill Lynch EMU Large Caps Corporate Bond Index, meaning that we aim to replicate the weighting each bond represents in this index.

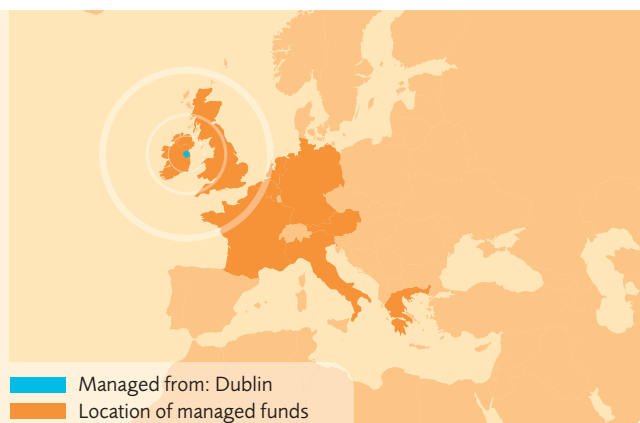
## Highlights

- This fund provides access to high quality corporate bonds on a global scale. All bonds are issued in euro, therefore eliminating currency risk. As the fund also aims to track an index, the fund removes fund manager and stock selection risk.

## \*Asset Mix



## Geographical mix



Warning: Past performance is not a reliable guide to future performance. The value of your investments may go down as well as up. This fund may be affected by changes in currency exchange rates.

\*Asset allocation is subject to change. Information correct as at February 2009. Irish Life Assurance plc and Irish Life Investment Managers are regulated by the Financial Regulator.