

# HC Cautious Portfolio

Information is correct at 30th November 2013

## Fund Description

This fund currently invests in a mix of cash (85%) and long term Eurozone government bonds with high credit ratings (15%).

The benchmarks for this fund are: 3 Month Euribid Merrill Lynch EMU > 5 Year Government Bonds

**Warning: If you invest in this product you may lose some or all of the money you invest.**

*The assets in this fund may be used for the purposes of securities lending in order to earn an additional return for the fund. While securities lending increases the level of risk within the fund it also provides an opportunity to increase the investment return.*

## Fund Facts

### Objective



To perform in line with the underlying benchmarks

### Investment Style



Indexed

### Asset Mix



Bonds and Cash

### Number of Stocks



123

### Volatility / Risk



Level 1 on a scale of 1 - 7

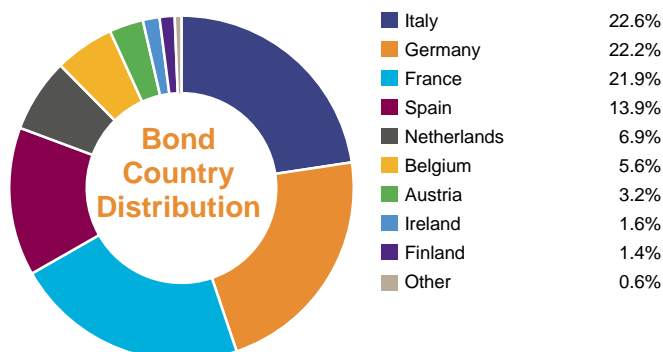
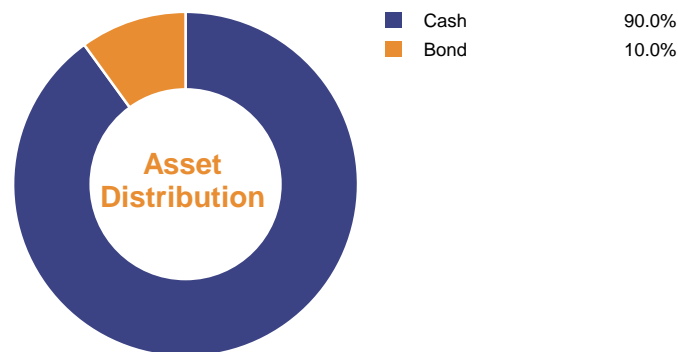
### Strategy Launch Date



25th September 2012

## Top Ten Deposits Held With

Counterparties	Country
Australia and New Zealand Banking Group Ltd.	Australia
BNP PARIBAS, LONDON	France
Bank of Tokyo-Mitsubishi UJF Ltd., London	Japan
Credit Industriel Et Commercial	France
EBS	Ireland
ING Bank N.V.-Amsterdam Branch	Netherlands
JP Morgan Chase Bank London	USA
Mizuho Corporate Bank Ltd, London Branch	Japan
Svenska Handelsbanken London Branch	Sweden
TD Toronto	Canada



**Irish Life**

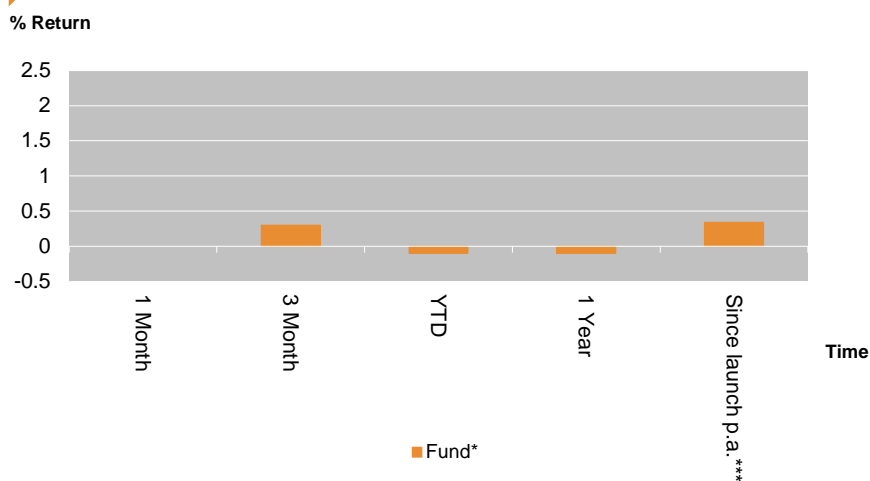
**Warning: This fund may be affected by changes in currency exchange rates.**

# HC Cautious Portfolio

## Performance as at 30/11/2013

	Fund*	Benchmark**
1 Month	0.00%	0.04%
3 Month	0.30%	0.48%
YTD	-0.10%	0.55%
1 Year	-0.10%	0.71%
Since launch p.a.***	0.34%	1.10%

## Performance chart



\* Fund returns are quoted before taxes and after a standard annual management charge of 0.95%. The fund management charge and product charges will vary depending on the terms and conditions of your contract.

\*\* Benchmark: The standard against which the performance of the fund is measured. It typically includes market indices or weighted combinations of these as appropriate.

\*\*\* Launch Date (for the series used in the above performance illustration) = 25/09/2012  
Source: Irish Life Investment Managers

This fund is provided by Irish Life assurance plc. It is developed and managed by Irish Life Investment Managers (ILIM) and designed by HC to meet the needs of a specific client risk profile

**Warning: Past Performance is not a reliable guide to future performance.**

**Warning: The value of your investment may go down as well as up.**

To find out more about our fund range and to view the latest market and fund manager updates please visit [irishlife.ie](http://irishlife.ie)