



Life insurance

Irish Life Retail Claims 2012

The number of Life insurance claims paid in 2012

1168

The amount paid out in Life insurance claims in 2012

€83.5 million

The average Life insurance claim paid in 2012

€71,543



See overleaf for details of accidental deaths

The average age of customers who claimed

62 years

The average duration a Life insurance plan was in force when a claim occurred

15 years

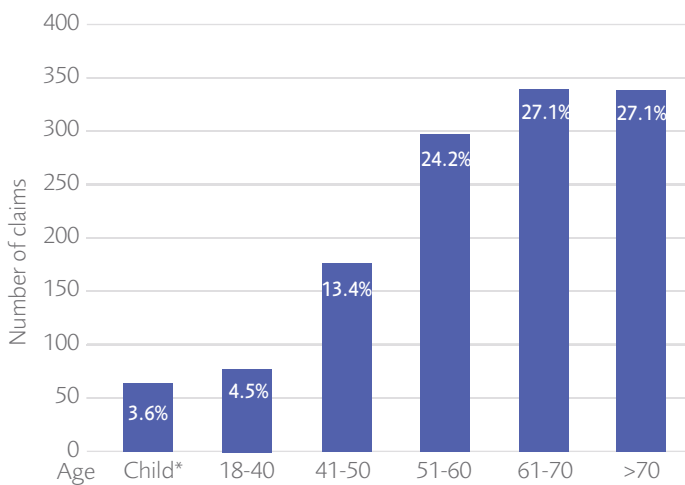
45.7% of claims were on lives under 60 years of age

60

We paid 51 death claims for amounts over

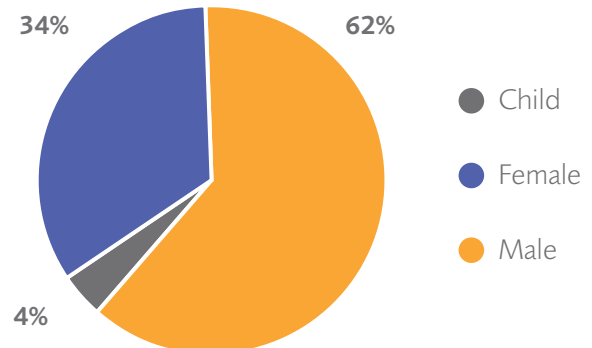
€250,000

Age of customers who have claimed - 2012



*NB This is an extra benefit associated with childrens cover, for further details please see the terms and conditions.

Analysis of Life insurance claims paid in 2012



A sample of actual claims paid by Irish Life in 2012

Age	Cause of claim	Benefit Paid	Duration of cover before the claim
41	Cancer - Kidney	€45,600	6 years
45	Cardiac Arrhythmia	€210,700	9 years
47	Pulmonary Embolism	€3,700,000	4 months
49	Sudden Adult Death Syndrome	€100,000	2 years
49	Bladder Cancer	€1,000,000	4.5 years
60	Cancer Oesophagus	€145,500	19 years



Death is so often unexpected - which highlights the importance of having life insurance for you and your family.

- We paid 135 life insurance claims that were as a result of an accident
- 12% of all life insurance claims paid were as a result of an accident
- €16.3 million was paid in respect of accident related death
- The average age of the 129 adult accidental death cases was 47
- 4 death claims were as a result of a work place accident
- 21 life insurance claims (€1.2m paid) were as a result of a road traffic accident
- 40% of all life cover for claimants under 40 were results of accidents
- Alcohol was a factor in 7% of all accident claims paid.



Make sure your family is fully covered.

Potential weekly income generated from average claim amount of €70,000	€81.59
State widow/widower's contributory pension	€230.30
Combined income	€311.89

Could your family live on this amount weekly?

The average life insurance amount that Irish Life Retail paid out in 2012 to protection customers was €70,000. If this full amount was invested as a lump sum in a deposit account, it would generate a weekly income of €81.59 for 20 years (assuming 3% deposit interest p.a. for 20 years, with no remaining capital at the end of the 20 years and 33% dirt tax on interest). The state widow/widower's contributory pension is currently only €230.30 (aged between 66 and 80) each week. Combined, this would give your family a weekly income of only **€311.89**. Could you cover your family's day-to-day living expenses on **€311.89** a week? If not, talk to us today about your Protection options.

It really is so important to have the right amount of Life cover to protect your family's standard of living. Speak to your financial adviser TODAY and make sure your family is financially secure.



Irish Life