

Consensus Fund Series H

Information is correct at 31st December 2014

Fund Description

This is a passively managed fund that aims to provide performance that is consistently in line with the average of all managed funds in the Irish marketplace.







The fund matches the allocation that Irish managers make to equities, bonds, property and cash. By taking the average asset allocation of all of the managers, the fund is able to avoid the risks associated with reliance on the decisions of just one manager.

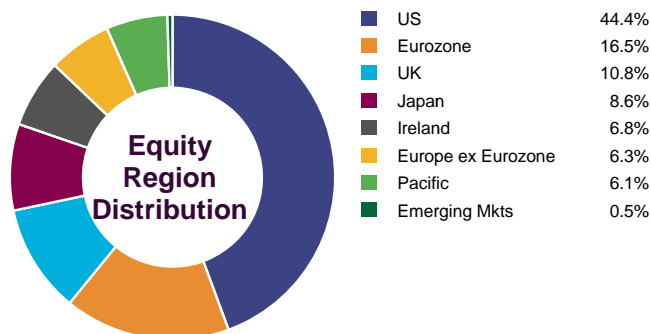
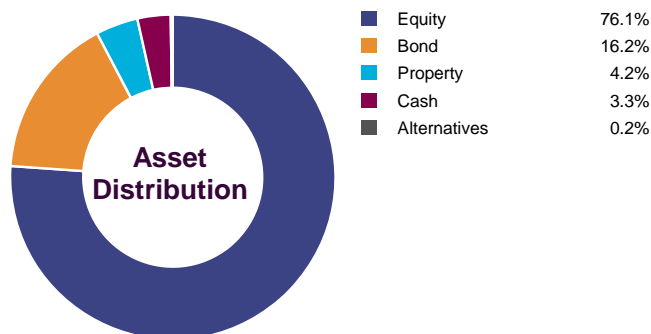
This fund is suitable for investors who want long-term managed fund growth and are willing to accept some risk from equity markets but without manager and stock selection risk.

Warning: If you invest in this product you may lose some or all of the money you invest.

The assets in this fund may be used for the purposes of securities lending in order to earn an additional return for the fund. While securities lending increases the level of risk within the fund it also provides an opportunity to increase the investment return.

Fund Facts

Objective	 To consistently achieve average managed fund performance
Investment Style	 Passive
Size	 €5.4 billion
Asset Mix	 Equity, Bonds, Property and Cash
Number of Stocks	 4,802
Volatility / Risk	 Medium
Strategy Launch Date	 31st December 1995



Top Ten Equity Holdings

Stock Name	Fund
APPLE INC	1.4%
CRH PLC	1.4%
RYANAIR HOLDINGS PLC	1.2%
KERRY GROUP PLC	0.8%
EXXON MOBIL CORP	0.8%
BANK OF IRELAND	0.8%
NESTLE SA	0.8%
MICROSOFT CORP	0.7%
HSBC HOLDINGS PLC	0.7%
NOVARTIS AG	0.7%

Bond Portfolio Credit Quality

Rating	Fund
AAA	22.4%
AA1	16.3%
AA2	5.5%
AA3	1.6%
A1	2.6%
A2	3.6%
A3	4.9%
BBB1	2.3%
BBB2	39.3%
BBB3	1.4%

This fund is provided by Irish Life Assurance plc and is managed by Irish Life Investment Managers Limited. Allied Irish Banks, p.l.c. is a tied agent of Irish Life Assurance plc. for life and pensions business.

Warning: This fund may be affected by changes in the currency exchange rates.



Irish Life
MPH-NET-1214

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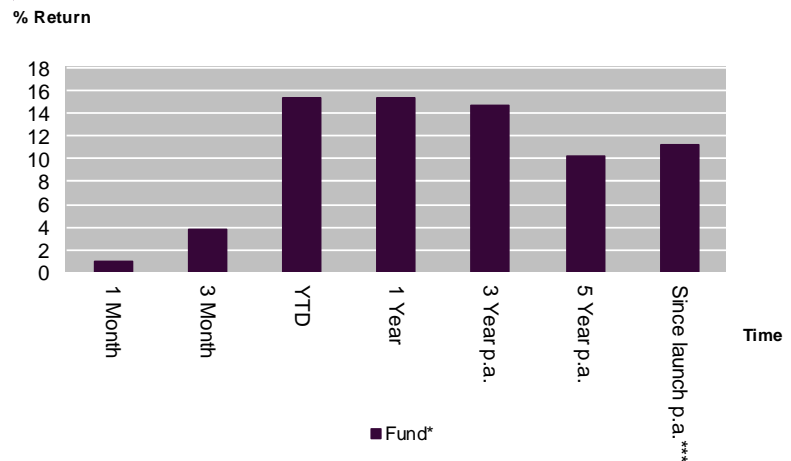
Calendar Year Returns

	2010	2011	2012	2013	2014
Fund*	11.34%	-3.26%	13.73%	14.81%	15.35%
Benchmark**	11.35%	-3.48%	14.61%	16.54%	15.24%

Performance as at 31/12/2014

	Fund*	Benchmark**
1 Month	1.02%	1.30%
3 Month	3.83%	4.45%
YTD	15.35%	15.24%
1 Year	15.35%	15.24%
3 Year p.a.	14.62%	15.45%
5 Year p.a.	10.16%	10.59%
Since launch p.a.***	11.27%	12.56%

Performance chart



* Fund returns are quoted before taxes and after a standard annual management charge of 1.00%. The fund management charge and product charges will vary depending on the terms and conditions of your contract

** Average Fund Manager in the Irish marketplace. Benchmark: The standard against which the performance of the fund is measured. It typically includes market indices or weighted combinations of these as appropriate.

*** Launch Date (for the series used in the above performance illustration) = 24/07/2009
Source: Irish Life Investment Managers

Warning: Past Performance is not a reliable guide to future performance.

Warning: The value of your investment may go down as well as up.

Allied Irish Banks, p.l.c. is a tied agent of Irish Life Assurance, plc, for life and pensions business.
Allied Irish Banks, p.l.c. is regulated by the central bank of Ireland.
Irish Life Investment Managers is regulated by the central bank of Ireland.
Irish Life Assurance plc is regulated by the central bank of Ireland.



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