



Select Shares invests in the Global Opportunities Fund

The Global Opportunities Fund uses Irish Life's leading-edge research of companies right across the globe - to identify those that give the best opportunities for growth.

The benefits of a global focus

The fund managers also seek to balance the growth potential by diversifying the fund in two ways.

1. The fund invests in over 200 of the World's leading companies - so it does not depend on the performance of a small number of companies; and
2. By selecting shares across a wide spread of industries. As you can see on the following page, the fund is spread across the full range of major industries. As a result the fund is diversified against decline that occurs specifically in one sector e.g. Technology or Telecommunications sectors.

Our investment pedigree

Global Opportunities is managed by Irish Life Investment Managers (ILIM) - one of Ireland's leading investment managers with over €35 billion of assets under management. ILIM's ability to consistently deliver excellent long-term performance has seen them at the top of investment tables and win many investment awards including:

- KPMG 2006 & 2007 Award for Investment Excellence; and
- 2004, 2005, 2006 Moneymate awards for investment performance.



How Global Opportunities has performed since launch

Annualised performance



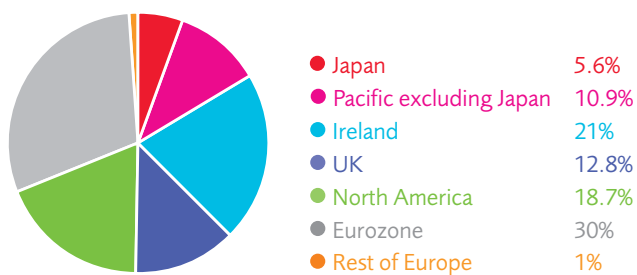
Total performance



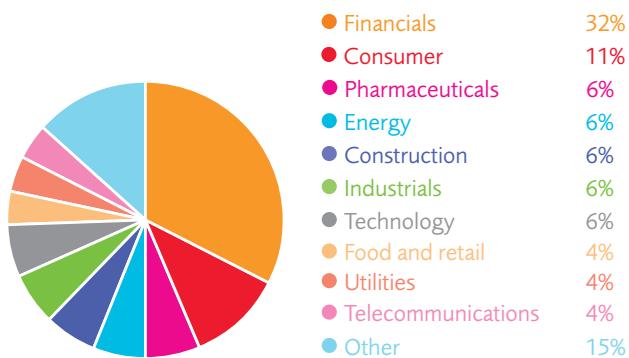
(Source: Irish Life and Moneymate. The above figures are before tax and net of management charges)

Warning: The value of your investments may go down as well as up. Past performance is not a reliable guide to future performance. Select Shares may be affected by changes in currency exchange rates.

The current investment mix by region



The current investment mix by industry



At look at some of the top holdings

Company	Sector
AIB	Banks
Elan	Pharmaceutical
Ryanair	Consumer Services
E.on	Utilities
CRH	Construction
Total	Energy
Bank of Ireland	Banks
Anglo Irish Bank	Banks
BP	Energy
Telefonica	Telecommunications

The information is correct as of 01 March 2008. The investment mix will change in the future. This is a brief update on Select Shares. Full details are given in the product booklet which should be read before you start an investment.



Irish Life

more options for your future