



# Dual Return Bond 3

## Key details at a glance

This document is a summary of key details, further product details are included in the product booklet and terms and conditions which advisers and customers should read in full before completing an application.

Dual Return Bond 3 is a life assurance plan with 2 parts.

Part A: 67% of investment amount

**Customers will get 100% capital protection on the amount invested in this part after 4 years 11 months**

**Plus**

**60% of the potential growth in the EURO STOXX 50 Index, with unlimited potential returns.**

Part B: 33% of investment amount

**This part is designed to provide customers with 100% capital protection and a fixed return of 10% (compound annual rate of 6.56%) after 18 months (before tax)**

## General

Opening date 9 July 2012

Closing date 31 August 2012 (or earlier if too many applications are received).

Investment start date 10 September 2012

Customers cannot cash in the investment before 10 August 2017 (Part A)  
13 March 2014 (Part B)

Age 18 to 74  
For joint life cases, both investors must be aged 74 or under.

Allocation rate 101% (this has the effect of offsetting the 1% government levy)

Taxes and levies Tax (on profit) 33%. Government levy 1%.

Minimum Investment €20,000

Maximum Investment €1,000,000

**Warning: If you invest in this product you will not have access to your money for four years 11 months.**

**Warning: The value of your investment may go down as well as up.**

## General continued

### Death benefit

Joint life first death. The death benefit (before tax) we pay will be:

- the amount invested (adjusted for any amounts paid out); or
- 100.1% of the value of your fund at that stage; whichever is higher.

### Customer target market

This product is suitable for customers who want to invest for four years and 11 months, and are looking to gain some of the potential growth in the EURO STOXX 50 Index. They should also be looking to get back some of their investment after 18 months.

It is important to ensure customers who invest in this product fulfil the following criteria.

- They understand their investment is tied up for the term of the product, and they have enough money they can access elsewhere in case of emergencies.
- Your customers should not need to make regular withdrawals or add regular contributions to this plan.
- All of their available savings or investment money is not in this product and they have an adequately diversified savings and investment portfolio.
- They understand this is not a deposit account, and therefore the Deposit Guarantee Scheme does not apply.
- They understand this product has counterparty risk and they understand and are comfortable with that exposure (see section 4 of the product booklet 'Important information and the main risks').

### Capital protection, fixed return and potential returns

- The capital protection and fixed return that apply at maturity are provided to Irish Life Assurance plc by **permanent tsb** p.l.c. The potential return is provided by BNP Paribas. If **permanent tsb** p.l.c. and/or BNP Paribas are unable to pay Irish Life what they owe, then customers may not receive some or all of their original investment, fixed return or potential return.

### Risks

- This is a low risk investment plan. It is not a deposit account.
- The main risk associated with this plan is counterparty risk. This is the risk that **permanent tsb** p.l.c. and/or BNP Paribas are unable to pay Irish Life what they owe, and therefore customers may not receive some or all of their original investment, fixed return or potential return. Irish Life will not use any of their assets to make up any shortfall. You should familiarise yourself with section 4 of the product booklet 'Important information and the main risks'. This section contains details of all counterparties, counterparty risk, capital protection, fixed return, and potential return, counterparty risk ratings and other risks that should be considered.
- Customer's personal circumstances may change and they may need to withdraw their money, however they will have no access to it for 4 years and 11 months.
- The Dual Return Bond 3 is structured to pay back a return of 10% in Part B after 18 months. By paying customers this return which is above the market rate, this has the impact of reducing the level of participation and lowering the maximum potential returns on Part A of a customer's investment.
- Customers may not receive the potential return as this depends on the performance of one index only, the EURO STOXX 50 Index.

**Warning: If you invest in this product you will not have access to your money for four years 11 months.**

**Warning: The value of your investment may go down as well as up.**

Terms and conditions apply. All details are correct as at July 2012. Further details are included in the Dual Return Bond 3 product booklet and terms and conditions which you should read in full before you complete an application.

Irish Life Assurance plc is regulated by the Central Bank of Ireland.