

Pension Bullet Comparison document versus 15% & 0%

100% & 1% Special offer Deal comparison (€5k p.a. Premium)

Cumulative commission

Year	1	3	5	7	9	10	11	12	13	14	15	16	17	18	19	20
Irish Life - 12.5% & 3 x 7.5%, 0.25% FBR Yr 9	635	1,000	1,375	1,750	1,888	2,046	2,223	2,423	2,644	2,890	3,160	3,456	3,779	4,131	4,513	4,927
15% & 0%	750	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Difference	-115	250	625	1,000	1,138	1,296	1,473	1,673	1,894	2,140	2,410	2,706	3,029	3,381	3,763	4,177

Income comparison

- Special Offer deal ahead from year 3
- FBR payable from year 9 assumes 6% gross growth
- 24 mth clawback on bullets versus 48 mths on 15%
- Bullet payments plus 5% additional income all paid in 2013 versus over next 12 months on 15% & 0% model if broker is paid on the drip
- SP of €40K required for premiums between €200 & €500 p.m.

Pension Bullet Comparison document versus 15% & 1%

100% & 1% Special offer Deal comparison (€5k p.a. Premium)

Cumulative commission

Year	1	3	5	7	9	10	11	12	13	14	15	16	17	18	19	20
Irish Life - 12.5% & 3 x 7.5%, 0.25% FBR Yr 9	635	1,000	1,375	1,750	1,888	2,046	2,223	2,423	2,644	2,890	3,160	3,456	3,779	4,131	4,513	4,927
15% & 1%	750	850	950	1,050	1,150	1,200	1,250	1,300	1,350	1,400	1,450	1,500	1,550	1,600	1,650	1,700
Difference	-115	150	425	700	738	846	973	1,123	1,294	1,490	1,710	1,956	2,229	2,531	2,863	3,227

Income comparison

- Special Offer deal ahead from year 3
- FBR payable from year 9 assumes 6% gross growth
- 24 mth clawback on bullets versus 48 mths on 15%
- Bullet payments plus 5% additional income all paid in 2013 versus over next 12 months on 15% & 1% model if broker is paid on the drip
- SP of €40K required for premiums between €200 & €500 p.m.