

Indexed Euro Corporate Bond Fund Series I



Information is correct at 31st December 2014

Fund Description






This fund invests in investment-grade euro corporate bonds which become due for payment at different times. By providing access to a wide range of companies who issue bonds, the fund aims to provide long-term returns which are greater than can be achieved by investing in cash or government bonds.

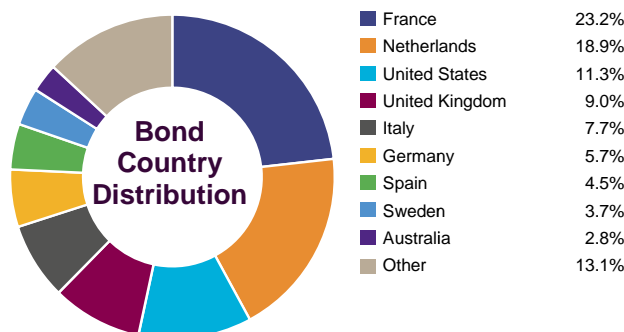
This fund is suitable if you want a reasonable return with less risk than share based investments. The fund aims to track the performance of the Merrill Lynch EMU Large Cap Corporate Bond Index.

Warning: If you invest in this product you may lose some or all of the money you invest.

The assets in this fund may be used for the purposes of securities lending in order to earn an additional return for the fund. While securities lending increases the level of risk within the fund it also provides an opportunity to increase the investment return.

Fund Facts

Objective	 To perform in line with the Merrill Lynch EMU Large Caps Corporate Bond Index
Investment Style	 Passive
Size	 €60.6 million
Asset Mix	 Bonds
Number of Stocks	 992
Volatility / Risk	 Medium
Strategy Launch Date	 2nd March 2009



Bond Portfolio Credit Quality

Rating	Fund
AAA	0.4%
AA1	0.3%
AA2	3.2%
AA3	10.9%
A1	9.7%
A2	20.6%
A3	15.4%
BBB1	14.7%
BBB2	17.6%
BBB3	7.2%

This fund is provided by Irish Life Assurance plc and is managed by Irish Life Investment Managers Limited. Allied Irish Banks, p.l.c. is a tied agent of Irish Life Assurance plc. for life and pensions business.

Warning: This fund may be affected by changes in the currency exchange rates.



Irish Life
CBI-NET-1214

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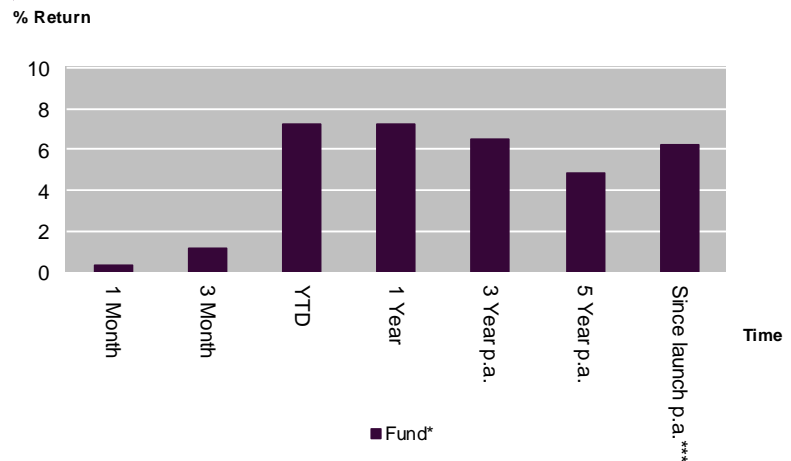
Calendar Year Returns

	2010	2011	2012	2013	2014
Fund*	3.70%	1.13%	11.61%	1.08%	7.24%
Benchmark**	4.75%	2.02%	13.17%	2.35%	8.27%

Performance as at 31/12/2014

	Fund*	Benchmark**
1 Month	0.36%	0.43%
3 Month	1.15%	1.41%
YTD	7.24%	8.27%
1 Year	7.24%	8.27%
3 Year p.a.	6.55%	7.83%
5 Year p.a.	4.87%	6.03%
Since launch p.a.***	6.19%	7.61%

Performance chart



* Fund returns are quoted before taxes and after a standard annual management charge of 1.00%. The fund management charge and product charges will vary depending on the terms and conditions of your contract

** Benchmark: The standard against which the performance of the fund is measured. It typically includes market indices or weighted combinations of these as appropriate.

*** Launch Date (for the series used in the above performance illustration) = 27/04/2009
Source: Irish Life Investment Managers

Warning: Past Performance is not a reliable guide to future performance.

Warning: The value of your investment may go down as well as up.

Allied Irish Banks, p.l.c. is a tied agent of Irish Life Assurance, plc, for life and pensions business.
Allied Irish Banks, p.l.c. is regulated by the central bank of Ireland.
Irish Life Investment Managers is regulated by the central bank of Ireland.
Irish Life Assurance plc is regulated by the central bank of Ireland.



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