

# Safe Deposit Fund

Pension/Investment

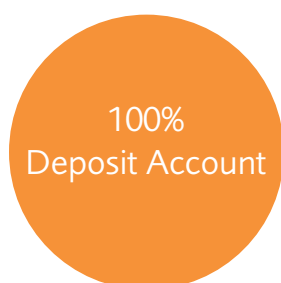
Irish Life Cash Deposit Fund

Snapshot	Objective		To offer deposit style returns within a unit linked plan
	Style		Cash deposit
	Size		€94 million
	Asset Mix		Cash deposits
	No. of Properties		N/A
	Volatility/Risk		Low risk

This fund offers competitive deposit style returns within a unit linked plan. The Safe Deposit Fund offers a variable rate of European Central Bank + 1% until 31 December 2009. The ECB rate is a variable rate and could be higher or lower at the date of investment.

## Objective

- The aim of the Safe Deposit Fund is to give customers a competitive rate of return for investments.



## Operation

- The Safe Deposit Fund is a unit-linked fund. The underlying asset in the fund is in a deposit account and the interest rates that it will earn are outlined below. The unit price of the Safe Deposit Fund will change each day to reflect the interest earned less the fund charge.

	Interest Rates
Initial AER (Annual Equivalent Rate) up to 31 December 2009	European Central Bank rate +1%
AER after 31 December 2009	European Central Bank rate
AER after 31 December 2010	Variable rate

## Suitability

- This fund is suited to investors who are looking to invest in a low risk fund.
- This fund is a short term opportunity, with a view to investing in other funds on a longer term basis.

Minimum investment, early encashment and fund charges will apply depending on the product invested in. Irish Life will invest your contributions (less any entry charge) in a deposit account with one or a combination of the following Irish banks - AIB, Bank of Ireland, Anglo Irish Bank, Irish Nationwide or EBS. However your contract is with us, Irish Life Assurance plc. We are committed to passing on the full value of the amounts we receive from this deposit account to you, less the fund charge. This means that if any of these banks are unable to meet their commitments to Irish Life, then you could receive less than the original amount invested in this fund or returns which are less than those stated above.

Warning: Past performance is not a reliable guide to future performance. The value of your investments may go down as well as up. This fund may be affected by changes in currency exchange rates.