

select

investments to suit you



Irish Life

more options for your future

product snapshot

select investments to suit you		
Aim		To give you access to a range of leading investment options.
Risk		Low to high depending on the option, or mix of options, that you choose.
Capital protected		Yes for Select Safe which protects your initial investment after six years. The other Select options do not give capital protection.
Funds available		Seven funds available Select Safe is a separate investment product to the other four options.
Time period		We recommend five years or more. On Select Safe we recommend you invest for the full six-year period to benefit from the capital protection.
Jargon-free		Yes

Our guarantee to you

There is no financial jargon in this booklet and everything you need to know is written in an upfront and honest way.



All information including the Terms and Conditions of your plan will be provided in the English language.

The paper in this booklet was sourced from a managed forest.



investments to suit you

A range of top-quality investment options offering a choice of capital protection, well-balanced portfolios, property or shares.

100% of your money is invested from day one.






Managed by Irish Life Investment Managers - winners of Moneymate Awards for investment performance in 2004, 2005 and 2006, and the KPMG 2006 and 2007 Award for Excellence in investment management.

Get the benefits of investments, such as in property or shares, without any of the hassles that usually go with investing directly in these assets. There's also no tax paperwork because we take care of this for you.

Keep up to date with your investments using our on-line services. Use them as often as you want, free of charge.

contents

Contents

	Page
1. Select investments to suit you	4
- Why choose Select?	5
- Your Select investments	6
- Our investment track record	7
- Your Select service	7
- What to expect from Select	8
2. A guide to the Select investments	9
- Select Safe 	12
- Select Cautious 	14
- Select Portfolio 	16
- Select Property 	18
- Select Shares 	20
3. Important information	26
4. Your questions answered	30
This section includes	
- What is the smallest I can invest?	31
- What are the charges?	31
- How do I cash in any of my investment?	33
- What tax do I have to pay?	34
- Who should I talk to if I have any concerns?	36

The information given in this booklet is correct as of 1 January 2008.

select
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suit you



Investments to suit you

Select is a package of seven high-quality investment options from Irish Life. We have carefully chosen the range with the aim of giving you an option, or a mix of options, to meet your investment needs over a lifetime.

For example, some people want to invest for a fixed period and to have the security of knowing that, at worst, they will get back what they invested. Other people want to invest for a longer period and are willing to take a little risk with some of their money. Often it's the type of asset, for example property, that is of most interest to investors.

Most of the Select options invest in funds with long-established track records.

Whatever type of investment you're looking for, Select should give you an option, or a mix of options, to suit your needs.






Why choose Select investments?

There are lots of reasons but the three main ones are shown below.

- 1 Select gives you seven great investment options.
- 2 Your money is in good hands with one of Ireland's leading investment managers.
- 3 You have an exceptional range of services to keep track of your investment.

1 Your Select investments

We have chosen each of the Select investments to meet a different need. These vary from a secure option that gives you the potential for better returns over the long-term than a deposit account, to options that give you the potential for something a little more exciting, like a mix of Irish, UK and European property investments.

Select investments		
Select Safe	The security of capital protection after six years with access to some of the higher potential performance of one of Ireland's leading investment funds.	
Select Cautious	Benefit from a well-balanced spread of top-quality investments including property, shares, commodities (oil, gas and so on) and secure bonds.	
Select Portfolio	Invests mainly in a mix of worldwide shares with some property, secure bonds and cash.	
Select Property	Access to over 600 top-quality property investments from across Ireland, the UK and Europe.	
Select Shares	Get the growth potential of the world's leading shares working for you.	

We explain clearly each of the Select investments on the following pages so you can easily decide which options would suit you best. You can even spread your money across each of the options mentioned above if you want. If you choose Select Safe, we will invest your money in our Protected Consensus Bond. This is a separate investment to each of the other four options. (Please see 'Important information about Select' on page 26.)

Free fund switching service

You can switch your funds, free of charge, between each of the following four options. You can also switch any of your investments in these funds into our Cash Fund if you want.



Select Cautious | Select Portfolio | Select Property | Select Shares

You cannot switch your funds from Select Safe as it is a separate product that is designed to protect your initial investment after six years. (Full details on switching funds are given on page 32).

2 Our investment track record

The Select investments are managed by Irish Life Investment Managers (ILIM) who are one of Ireland's leading investment managers. ILIM's ability to consistently deliver excellent long-term investment performance has seen them top investment tables and win many investment awards including:

- KPMG 2006 and 2007 Award for Investment Excellence; and
- 2004,2005,2006 Moneymate awards for investment performance.



This award-winning investment performance is a major reason why Irish Life Investment Managers currently look after over €35 billion of investments on behalf of private investors, leading Irish and international companies, and government institutions.

3 Your Select service

There's no substitute for regularly reviewing your investment with your financial adviser on a one-to-one basis. However, we want to make sure that you can keep up to date on your investment - as often as you want, in the way that suits you best. We will send you full details of these services in your welcome pack when you start your Select investment.

On-line services

See the value of your investment, hear our investment commentary or even switch funds free of charge.(You cannot switch funds on Select Safe.)

An automated phone-line, seven days a week

Check the value of your investment, day or night. Simply ring 01 704 1111.

Yearly statement

We'll send you a statement every year which will set out, in plain English, the value of your Select investments.

Customer service line

We're here to answer any questions you have about your investment. You can contact us in the following ways:

By phone:	01 704 1010	
	Monday to Thursday	8am to 8pm
	Fridays	8am to 6pm
	Saturdays	9am to 1pm
	To help improve our service to you, we will record or monitor calls.	
By email:	customerservice@irishlife.ie	

What to expect from Select

We have carefully designed Select to give you a range of the highest quality investment options. To help you to get the most from Select you should take account of the following.

1 Know your level of risk and return

There are seven fund options - with different types of investments and different levels of risk and possible returns. Choose the option, or mix of options, that suits the level of risk and potential return that you are comfortable with.

2 Spreading your investment

We spread each option over a wide range of investments. For example, Select Property is currently invested in over 600 property investments across Ireland, the UK and Europe. So, whichever option you choose, you have the comfort of knowing you are not relying on the performance of a small number of investments. You can reduce your risk even further by spreading your investment across a mix of the Select options.

3 Time

We want to be crystal clear that the value of each Select option can go up and down in value, particularly over shorter periods of time. This is because they are investing in assets such as bonds, property or shares. However, long-term investors in these types of investments are consistently rewarded with better returns than you would normally get from traditional deposit accounts. The best thing to do is to give your Select investment time to achieve its higher growth potential.

Warning: The value of your investments may go down as well as up.



A guide to each Select investment

1 The name will explain the type of investment for each option, for example, **selectproperty**.

On the following pages we will describe some of the key features and benefits of each of the Select investments. This should give you enough information to easily compare the seven funds and choose which investment mix could suit you. Remember, you can choose one option but combining a mix of the options is often more appropriate.

2 This will explain which fund(s) the Select option invests in and we give some detail on the background to the fund(s).

Select name invests in:

Range of investments



3 Here we give some more information to show what each fund option invests in. For example, with **Select property**, we show you which countries those properties are from.

4 Here we show you what type of investor could be suited to the fund option. For example, **Select Safe** could suit you if you are looking for a product that protects your initial investment.

Select name: suitability

Risk profile:



5 We show here, on a scale, the level of potential risk for each fund option.

6

This section outlines the main benefits of investing in the fund option.

Select name: three great reasons

- _____

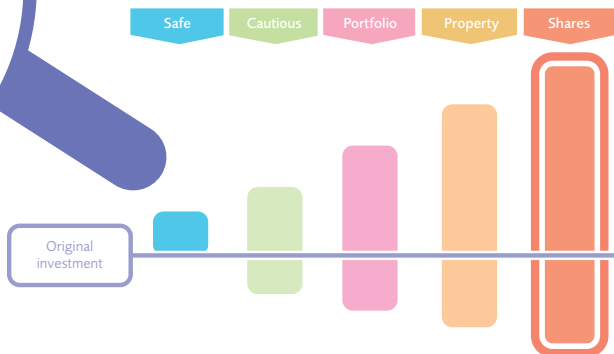
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We have included a diagram like this to help you compare the level of risk and potential return for each fund investment. For example, Select Shares gives the highest potential return, but you can see it also has the potential for the highest loss.

Select name: comparing the potential returns



Select Safe invests in the Protected Consensus Fund

The Protected Consensus Fund protects your original investment at the end of six years. It also gives you access to a mix of the higher potential performance of the Irish Life Consensus fund - one of Ireland's most popular funds - and to fixed-interest bonds.

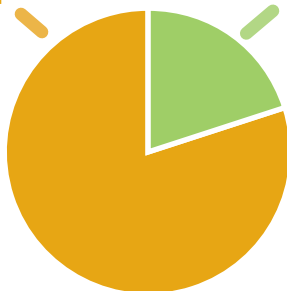
Range of investments

At first we link 80% to the Consensus fund and 20% to fixed-interest bonds. The fixed-interest bonds provide the security for your investment. Once your investment has started, if stock markets are rising, the amount linked to the performance of the Consensus Fund will increase. However, if stock markets are falling, the amount linked to the performance of the Consensus fund will be reduced.

Consensus Fund 80%

Shares 62%
Property 4%
Bonds 10%
Cash 4%

Fixed-interest bonds 20%



This is the initial investment mix which will change over your six-year investment period.

Select Safe - suitability

- You want to invest your money for six years.
- You want an investment that protects your money and 'locks-in' 80% of the highest value of your investment at the end of the six-year period. You realise that your potential for growth is lower than if you invested directly in the Consensus Fund through Select Portfolio.
- You are looking for an investment that gives you the potential for better returns than a deposit account but you do not need to have a specific level of return.

Risk profile - Low 

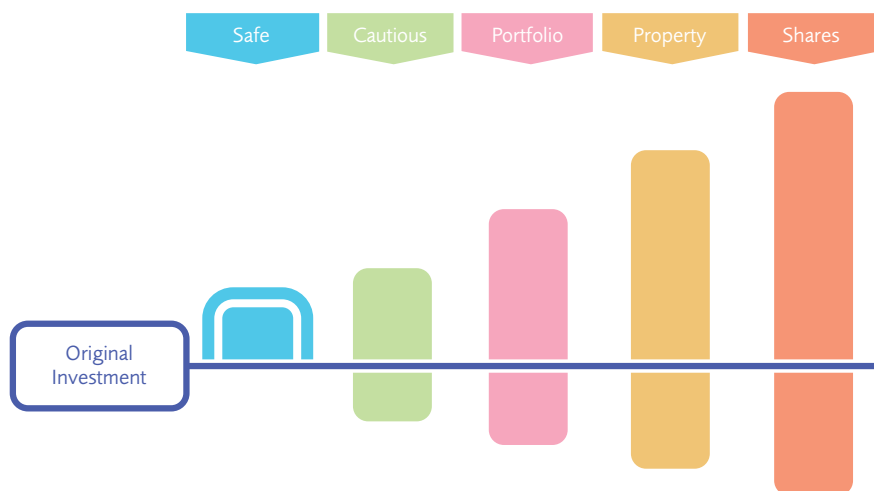
Your initial investment is protected at the end of six years. During that period, this option has the possibility of low levels of ups and downs



Select Safe - three great reasons

- You have the security of knowing your initial investment is protected at the end of six years, no matter what happens over that period. You get to benefit from some of the growth potential of investment markets, even if you want to take a more cautious approach.
- A unique 'lock-in' feature gives you even more security by protecting 80% of the highest value of the investment over the six years.
- Access to some of the performance of the Irish Life Consensus Fund - one of Ireland's most popular investment funds which has over €6.4 billion invested (January 2008).

Select Safe - comparing the potential returns



We assume you invest for the full six years in Select Safe.

You should understand that the Protected Consensus Fund is a separate investment to the other four Select options and that this is a brief guide to how it is invested. Please see the 'Important information' section on page 26 for more details on Select Safe. You should also read the separate Protected Consensus Bond booklet for more details before you invest.

Select Cautious invests in the Diversified Assets Fund

The Diversified Assets Fund aims to give the potential of higher long-term growth than a deposit account, but with a lower level of risk than you would normally expect from typical managed funds. The Diversified Assets Fund combines four of the main types of investments - by balancing secure bonds and property with commodities and shares. So, you get to benefit from the higher growth potential, for example of shares, but you also have secure bonds working for you, if shares fall in value at any stage.

Range of investments

Select Cautious currently invests in a mix of shares, property, bonds and commodities. The commodities include a wide range of investments such as energy resources (for example oil and gas), minerals (for example gold and iron) and agricultural products (for example coffee and cotton). We will charge the amounts invested in each asset to take account of changing market conditions.



Select Cautious - suitability

- You want good growth potential and understand it could have a medium level of ups and downs along the way.
- You do not need immediate access at all times to your investment. This is because you may have to give up to three months' notice to withdraw your investment in this option.
- You are probably a cautious investor - however, you do not need to have any protection for your initial investment.

Risk profile - Medium 

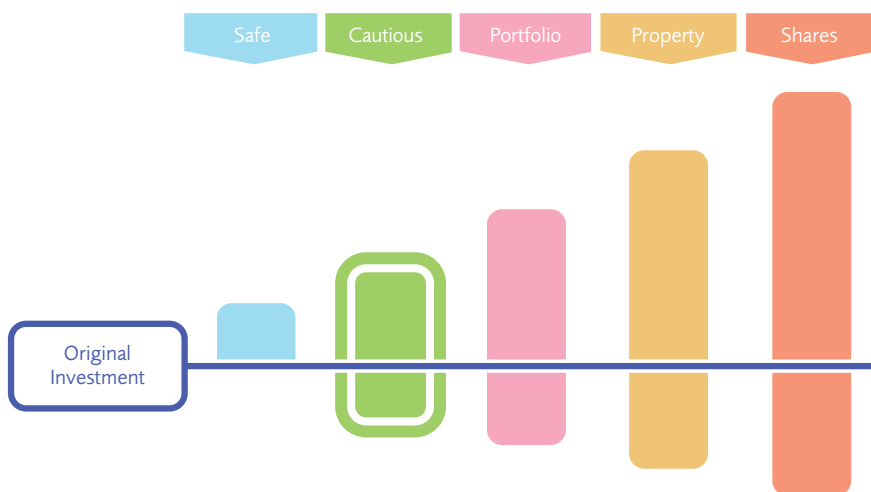
This option has a possibility of having medium levels of ups and downs.



Select Cautious - three great reasons

- We will invest your money across leading investments from the world of bonds, property, commodities and shares. We will actively change the amounts in each investment - increasing the amount when we believe the prospects are good and reducing the amounts if the asset is not performing as well.
- Within each investment type, we further reduce the risk by spreading your money widely across top-quality investments. For example, the commercial property includes investments in offices, shopping centres and industrial parks from across Ireland, the UK and Europe.
- It is a low-cost, low-hassle way to benefit from the growth potential of assets such as property and shares.

Select Cautious - comparing the potential returns



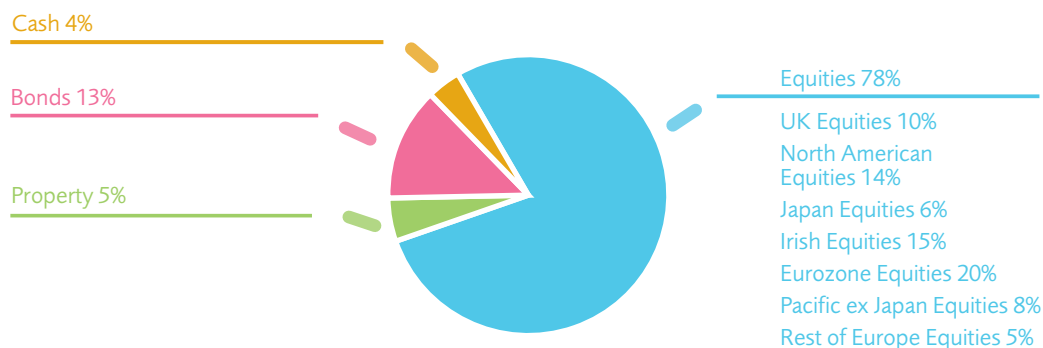
Please see the 'Important Information' section on page 28 for more details on Select Cautious.

Select Portfolio invests in the Consensus Fund

The Consensus Fund is one of Ireland's biggest and most popular investment funds with over €6.4 billion (January 2008) being invested since its launch in 1996. Consensus uses a tried and tested approach by tracking the worldwide investment choices of Ireland's leading investment managers.

Range of investments

Select Portfolio invests in a mix of shares, property, fixed-interest bonds and cash. The amount invested in each of these assets will change from time to time to reflect the average mix of investments chosen by Irish investment managers. We do not decide on the mix of investments in the fund.



This is the current investment mix and may change in the future.

Select Portfolio - suitability

- You want a very good potential for growth and understand there is a possibility of significant ups and downs along the way.
- You understand that there will be times when shares fall in value. However, because they tend to give higher long-term returns, you want to invest in a fund that will be mainly invested in shares.
- You are familiar with investments and how they perform. You would probably have experience of investing in managed funds.

Risk profile - Significant 

This option has a possibility of having significant levels of ups and downs.

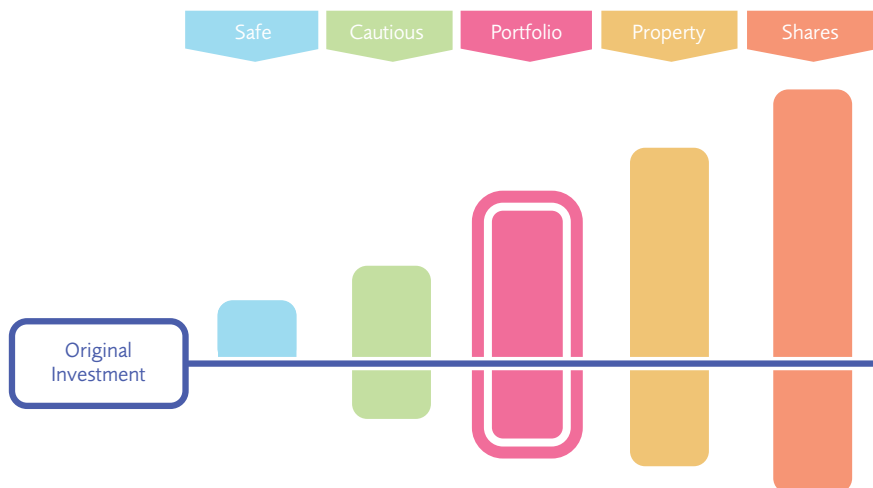


Select Portfolio - three great reasons

- With the Consensus Fund you get to benefit from the combined wisdom of Ireland's leading investment managers - so you don't have to worry about picking the right one.
- You will have the high long-term growth potential of shares which make up about three-quarters of the Consensus Fund. We invest the rest in property, bonds and cash to help reduce any ups and downs.
- The Consensus Fund has had a great track record since it was launched on 1 January 1996. It has given a return of 10.08% a year on average before tax and after management charges (January 2008).

Warning: Past performance is not a reliable guide to future performance.

Select Portfolio - comparing the potential returns

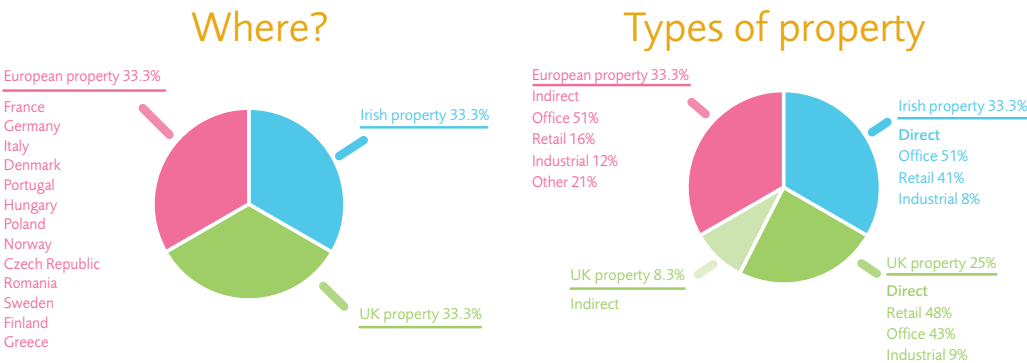


Select Property invests in the Property Portfolio Fund

The Property Portfolio Fund gives you the opportunity to share the potential rewards that can go with investing in commercial property. The fund invests in a wide range of top-quality retail, office and industrial property in some of the top property locations including Ireland, the UK and Europe.

Range of investments

The Property Portfolio Fund currently invests in a mix of top-quality commercial areas such as Dublin, London, Paris, Copenhagen and Rome. The fund can invest directly in properties and also indirectly - for example by investing in the property funds of other leading property managers. The UK and European parts of the fund can also borrow to increase the amount of properties in the fund. (Please see the section 'Using borrowings' on page 29 for more information on this.)



This is the current investment mix and may change in the future.

Select Property - suitability

- You want a very good potential for growth and understand that there is a possibility of significant ups and downs in value along the way.
- You do not need immediate access at all times to your investment. This is because you may have to give up to six months' notice to withdraw your investment in this option.
- You probably have a well-spread range of investments and are looking for a property-based investment that can borrow to increase the amount of property it invests in.

Risk profile - Significant

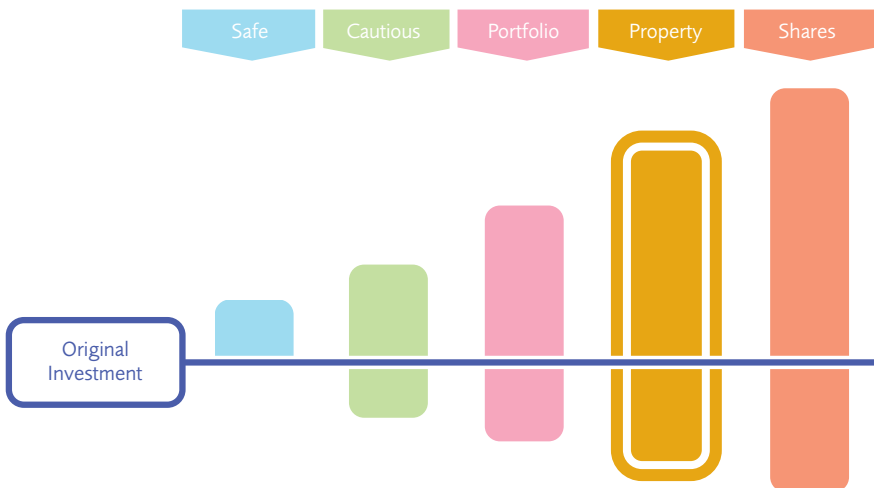
This option has a possibility of having significant levels of ups and downs.



Select Property- three great reasons

- The Property Portfolio Fund gives you the opportunity to benefit from a range of premium commercial property in top-quality places. This gives you access to a property portfolio that is not normally available to private investors.
- Your investment will be managed by some of Europe's leading property managers. We have a long and successful track record of managing property investments - we currently manage over €4 billion of property (December 2007). We also work with specialist property partners in the UK and Europe - for example Henderson Global Investors who currently manage over €8.5 billion of European property.
- We take the hassle out of property investments. You have no long searches to find the right property in the right place. There's no dealing with estate agents or solicitors, and you also avoid the stress of finding tenants and dealing with all the tax paperwork - we take care of all of this for you.

Select Property - comparing the potential returns



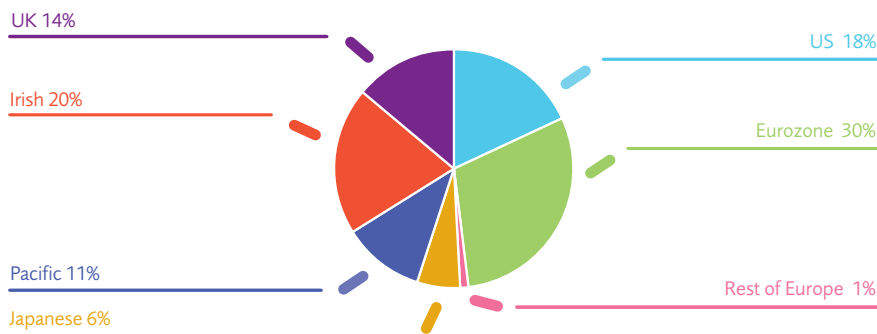
Please see the 'Understanding Property Investments' section on page 28 for more details on Select Property.

Select Shares invests in the Global Opportunities Fund

The Global Opportunities Fund invests in a wide range of shares from around the world. Irish Life Investment Managers, who manage this fund, have a team of leading investment analysts who research companies. The fund managers use this research to identify the right price to buy and sell company shares at. The aim is to give you the highest long-term growth prospects by managing a range of shares that currently have a lower share price than the investment managers think they should have.

Range of investments

The Global Opportunities Fund is fully invested in shares. It usually invests in the shares of over 200 leading companies from right around the world.



This is the current investment mix which may change in the future.

Global Opportunities Fund - suitability

- You want the highest potential for growth and understand that, because this fund is fully invested in shares, there is a possibility of high levels of ups and downs along the way.
- You are familiar with investments and how shares perform. You have experience of investing already and probably have a range of investments which you are looking to spread.

Risk profile - High 

This option has a possibility of having high levels of ups and downs.

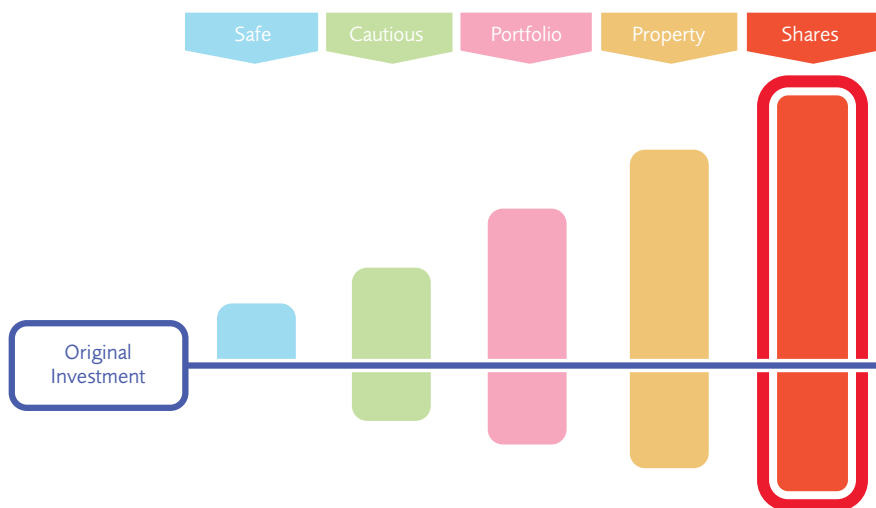


Global Opportunities Fund - three great reasons

- Shares give the highest long-term potential. With the Global Opportunities Fund you have access to leading shares from around the world.
- It's the cost-effective, hassle-free way to invest in shares. If you were to invest directly in shares, you would not be able to build a range of investments with this level of spread and you would also have all of the paperwork, including tax, to look after.

Warning: Past performance is not a reliable guide to future performance.

Global Opportunities Fund - comparing the potential returns

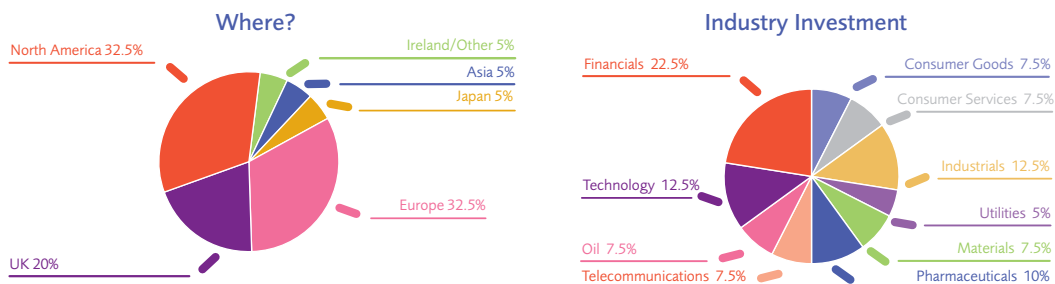


Select Shares invests in the Global Select Fund

Global Select is an exciting new fund from Irish Life Investment Managers. Put simply, Global Select is an exclusive selection of stocks that each provide a compelling case to offer some of the best investment value around. With Global Select we harness the power and strength of Irish Life Investment Managers' investment capabilities to focus on identifying up to 40 stocks that offer real opportunities. To join the Global Select, each stock will have been put through three levels of the most rigorous screening. As a sign of our conviction in our stock-picking capabilities, Global Select will be spread evenly across each of the stocks in the portfolio - only those stocks that we believe provide the best value can qualify for the Global Select.

Range of investments

The Global Select Fund is fully invested in shares. However, these shares are spread across a range of industries worldwide.



This is the current investment mix which will change in the future.

Global Select Fund - suitability

- You want the highest potential for growth and understand that, because this fund is fully invested in shares, there is a possibility of the highest level of ups and downs along the way.
- You want ILIM's team of experts to choose an exclusive selection of stocks on your behalf.
- You are familiar with investments and how shares perform. You have experience of investing already and probably have a range of investments which you are looking to diversify.

Risk profile - High ✨ ✨ ✨ ✨ ✨

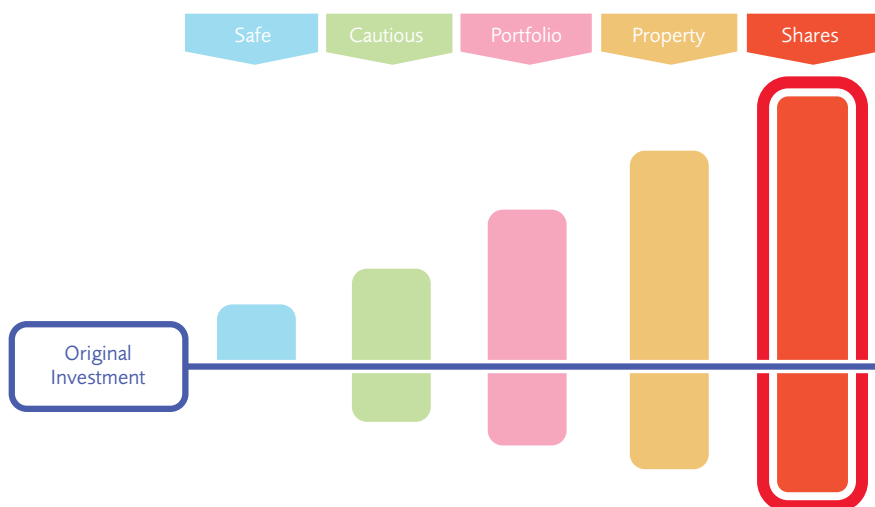
This option has a possibility of having high levels of ups and downs.



Global Select Fund - three great reasons

- Shares give the highest long-term potential. With the Global Select Fund you have access to leading shares from around the world.
- ILIM's team of experts select shares for you that they believe represent the best value around.
- ILIM will actively manage the investment mix for you - taking out the hassle associated with investing directly in shares.

Global Select Fund - comparing the potential returns

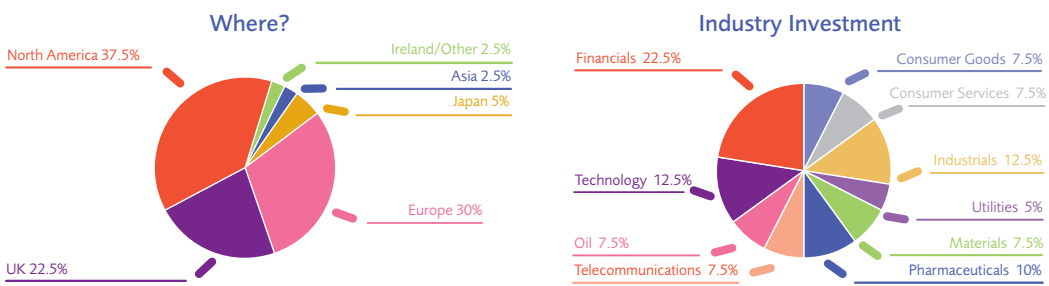


Select Shares invests in the Tomorrow's World Fund

The Tomorrow's World fund offers a way to invest for your own future without sacrificing your environmental principles. And that means a better future for everyone. 80% of the fund will invest in companies that place a strong emphasis on corporate responsibility, sustainability and environmental issues. ILIM will use their investment capabilities to focus on identifying stocks that offer good investment value. The remainder of the fund will also seek to take advantage of the growth opportunities in the global environmental sector by investing in a portfolio of clean energy companies such as, for example solar, wind power and water companies.

Range of Investment

The Tomorrow's World fund is invested completely in shares. However, these shares are spread across a range of sectors and countries worldwide. This spread will reduce your investment risk level.



This is the current investment mix which will change in the future.

Tomorrow's World Fund - suitability

- You want the highest potential for growth and understand that, because this fund is fully invested in shares, there is a possibility of the highest level of ups and downs along the way.
- You want your investment to be socially responsible, and offer you the growth potential of the global environmental sector.
- You are familiar with investments and how shares perform. You have experience of investing already and probably have a range of investments which you are looking to diversify.

Risk profile - High 

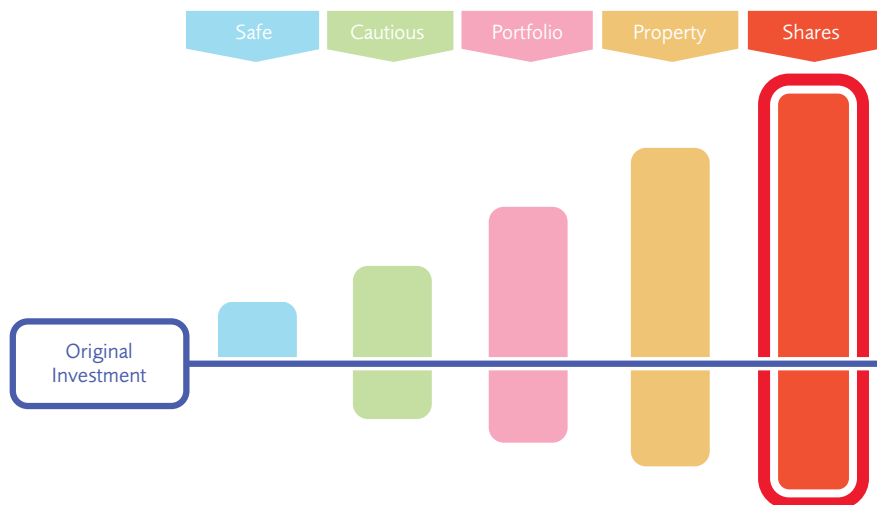
This option has a possibility of having high levels of ups and downs.



Tomorrow's World Fund - three great reasons

- Shares give the highest long-term potential. With the Tomorrow's World Fund you have access to a fund which offers socially responsible investing with long-term growth potential.
- Irish Life Investment Managers have a world-class performance record for investing in international shares.
- It's the cost-effective, hassle-free way to invest in shares. If you were to invest directly in shares, you would not be able to build a range of investments with this level of spread and you would also have all of the paperwork, including tax, to look after.

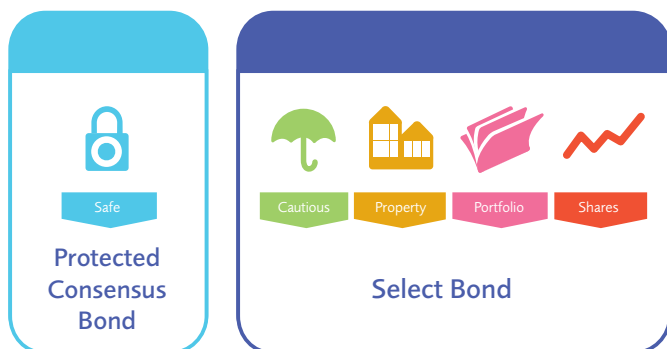
Tomorrow's World Fund - comparing the potential returns



Important information

This section gives you some more important information on the Select investments.

We have described seven fund investments in this booklet. You should understand that Select Safe is a separate investment (Protected Consensus Bond) to the other six options, which are part of the Select Bond.



This means that if you invest, for example in Select Safe and Select Portfolio, you will have two separate investments and you will receive two sets of investment documents. However, if you invest in any mix of the other six fund options, for example, a mix of Select Property and Select Shares, you will have one investment.

Select Safe

Select Safe invests in the Protected Consensus Bond. This section aims to give you an outline of that bond. You should read the separate Protected Consensus Bond booklet for full details before you invest.

How the capital protection is provided

JP Morgan Chase Bank provide the capital protection on the Protected Consensus Bond to us. We have formed a contract with them to provide this protection. We are committed to passing the full value of the amounts we receive from JP Morgan Chase Bank to you. However, we are limited to the amounts we actually receive from JP Morgan Chase Bank under the terms of the contract. We will not use any of our other assets to meet these commitments.

Cashing in your investment

With Select Safe your money is protected at the end of six years. However, you can cash in any of your investment at any stage. You should understand that, if you make any early withdrawals, you could get back less than you invested and your capital protection will be reduced to take account of those withdrawals. You will also have to pay tax and an early exit charge. (Please see the sections 'What are the charges?' and 'What tax do I have to pay?' on pages 31 and 34 respectively.)

When Select Safe ends

Your investment in Select Safe will end after six years. At that stage we will put the value of your investment into our cash fund, until you cash it in.

Select Cautious and Select Property

Understanding property investments

Select Cautious invests in the Diversified Assets Fund and Select Property invests in the Property Portfolio Fund. Part of the Diversified Assets Fund, and all of the Property Portfolio Fund are invested in commercial property. Commercial property is different from other types of investments in a number of ways.

1 Access to cash

The funds that invest in property usually need to keep some cash. This is because it normally takes time to buy a property. However, from time to time, the level of cash in the funds can also rise if we cannot find the quality of commercial property investments that we are looking for. If that happens, we may increase the level of indirect property investments until we find the right property opportunities for the fund.

2 The property cycle

The property market responds slower than stock markets and tends to follow more of a cycle. It can rise or fall for longer periods in a more consistent way than the stock market does. This is partly because it takes more time and costs more to buy and sell properties than it does shares.

In the future, for example, when there are more investors who want to cash in the investments than there are new investors, we will need to make the following changes so that all investors pay their fair share of the costs that the fund has to pay.

- 1 You would have to give us notice if you needed to switch, or withdraw, any of your investment. This is to allow for the time that may be needed to sell properties. The amount you switch, or withdraw, will be based on the value of your investment at the end of the notice period. The notice period could be up to three months for the Diversified Assets Fund or up to six months for the Property Portfolio Fund.
- 2 We would reduce the value of these funds. This is to reflect the overall costs that each fund has to pay in buying and selling properties. If this reduction applied to all of the properties in the fund, it could be around 1.75% for the Diversified Assets Fund and around 7% for the Property Portfolio Fund. This is based on current costs and the initial mix of investments in the fund. However, it is possible that this reduction could take place in stages.

As property investments tend to follow a cycle, you should expect that these changes will take place at some point in the future.

3 Using borrowings

Some of the Diversified Assets Fund and all of the Property Portfolio Fund is currently invested in commercial property in the UK and Europe. A small part of the UK property and all of the European property will be invested indirectly in property funds managed by other specialist property managers. One of the main attractions of the indirect property investments is that they can borrow to increase the amount of property in the fund. An example of how this will work is set out below.

Example

€10,000 investment in the Property Portfolio Fund split at the start in the following way.

	Direct	Indirect	Total
Direct investment in property in Ireland	€3,333		
Direct investment in property in the UK	€2,500		
Total direct investment in property			€5,833
Indirect investment in property in the UK		€833	
Indirect investment in property in Europe		€3,333	
Total indirect(before borrowings)		€4,166	
Plus borrowed amount(by indirect vehicles)		€4,166	
Total Indirect property investment - by the fund			€8,332
Total amount invested in property - by the fund (direct and indirect)			€14,165

This would mean that for every €10 you invest in the Property Portfolio Fund, it would be linked to over €14 worth of property. This example assumes that the indirect property investments have a 'loan to value of 50%' and do not take account of any changes in currency. When we say 'loan to value of 50%', we mean that for every €10 invested in the indirect property investments, we borrow a further €10. This will be a typical level of borrowing. However, this level can change. It could be as low as 30% and as high as 70%. A '30% loan to value' would mean that for every €10 invested in the indirect property investments, a further €4.30 would be invested in property. A '70% loan to value' would mean that for every €10 invested in the indirect property investments, a further €23.30 would be invested by the fund in property. The value of your investment in the Property Portfolio Fund will reflect the total value of the properties in the fund less the loans we have taken out and the interest on them.

Your questions answered

What is the smallest amount I can invest?

You can start investing in Select from €10,000 and usually add extra investments from €1,000.

However, because Select Safe is a separate investment to the other four options, there is a minimum investment of €20,000 on Select Safe. If you want to invest in Select Safe and another Select option, the minimum investment will be €30,000.






There is a maximum investment of €1,000,000 for Select Property and Select Safe.

What are the charges?

To cover the cost of setting up and maintaining your Select investments, we apply the following charges.

1 Annual fund charge

The fund charge each year will depend on the option, or mix of options, that you choose to invest in.

Option	Fund	Irish Life annual fund charge	External fund managers' charge
Select Safe 	Protected Consensus	1.75%	-
Select Cautious 	Diversified Assets	1.3%	0.4%
Select Portfolio 	Consensus	1.5%	-
Select Property 	Property Portfolio	1.3%	1.1%
Select Shares 	Global Opportunities	1.5%	-
	Global Select	1.65%	-
	Tomorrow's World	1.65%	-


External fund managers charge

The Diversified Assets Fund and the Property Portfolio Fund have an additional charge which we pay to other managers. These managers give these funds access to a wider range of investments than would not normally be available to Irish investors. The approximate level of these charges is shown above. The external managers' charges could go up or down in the future. This could happen if, for example, the level of property within these funds, or the level of borrowings used by the property partners changes. The external property managers may also be paid an incentive fee if they achieve better returns than expected on the fund on a long-term basis.


2 Early cash-in charge

There are different early cash-in charges depending on which Select options you have invested in.

You will pay the following charge on any amount you withdraw from any investment you make in Select Safe.

Select Safe			
Year	1 - 3	5%	
Year	4	3%	
Year	5	1%	
Year	6	1%	

You will pay the following charge on any amount you withdraw from any investment you make in each of the Select investment options.

All Select investment options				
Years	1 to 3	5%		
Year	4	3%		
Year	5	1%		

Please read the Customer Information Notice and your terms and conditions for full details of the charges and the effect they will have on your investment.

Can I switch my funds?

You can switch your funds between the six funds in the following four options, free of charge, as often as you like.



Select Cautious | Select Portfolio | Select Property | Select Shares

You can also switch any your investment in these funds into our Cash Fund. This is also free of any charge. You should only consider the Cash Fund as a short-term home for your money.

You may have to give us up to three months' notice in writing if you want to switch your investment from Select Cautious (the Diversified Assets Fund) and up to six months to switch from Select Property (the Property Portfolio Fund). Please see 'Understanding property investments' on page 28 for full details. You cannot switch your funds from Select Safe as it is a separate product that is designed to protect your initial investment after six years. If you want to switch from Select Safe at any stage, you will have to cash in your investment in the fund. Please see 'How do I cash in any of my investment?' below.

In the future we may change the range of Select investments. You can switch into a fund if it is open for switches at the time we receive your request.

Can I take an income?

You can ask us to automatically cash in a percentage of the value of your Select investments to give you an income each year. This service is free of charge. The maximum percentage you can take as income is 5% of the value of your fund before tax.

You can choose how often you want to receive your income. You can take your income every month, three months, six months or every year. If you want to take a monthly income, we will pay it direct to your bank. Any income we pay you will be taxed based on the growth made by that particular amount you are withdrawing. The tax rate is currently 23% - the standard rate of tax plus 3%. We pay this tax on your behalf and then pay you the amount left. If you are taking an income at a higher level than the actual growth on your Select, the value of your investment will fall and could be less than you originally invested.

If you take an income from Select Safe, which invests in the Protected Consensus Bond, we will reduce your capital protection to take account of those withdrawals. Please see the Protected Consensus Bond booklet for more details.

Warning; If you are taking a percentage of the value of your Select as income, the income you can get can go down as well as up.

How do I cash in any of my investment?

You can usually cash in any of your investment at any stage. You may have to pay the early cash-in charge on any amount you withdraw. Please see the the section 'What are the charges' on page 31 for details of when the early cash-in charge will apply.

There may be times when you have to give us notice in writing to cash in any of your investment in Select Cautious (the Diversified Asset Fund) or Select Property (the Property Portfolio Fund). If we need this, we will work out your cash-in value based on the value of your investment in those funds at the end of the notice period. Please see the section 'Understanding property investments' on page 28 for information on why you may need to give this notice.

The smallest amount you can take from your investment is €350. The value of your investment left, after you cash in part of your investment, must be at least €1,250. You will have to pay tax on any profit you make when you cash in any of your investment. (Please see 'What tax do I have to pay?' below.)

What tax do I have to pay?

You will pay tax on the profit your investment makes. The tax rate is currently 23%. This is the current standard rate of income tax (20%) plus 3%. We pay this tax from your fund and take the amount from anything we pay you when the following take place.

- You cash in any of your investment at any stage, for example, if you take an income.
- Every 8th anniversary from the start of your investment. Where tax is deducted from your fund on each 8th anniversary, this tax can be offset against any tax that is payable on a subsequent full encashment.
- If we pay death benefits.
- If you transfer the bond to someone else.

You may also have to pay tax on funds that invest in property outside of Ireland. Select Cautious (the Diversified Assets Fund) and Select Property (the Property Portfolio Fund) invest in UK and European property. For the investments in UK property, any rental profit is subject to the UK basic rate of tax (currently 22%), according to current United Kingdom tax law. Any tax due will be taken from the fund and will be paid to the UK Revenue. For the investments in European property, we may need to pay income tax on rental profit under the tax rules of the relevant European country. In some instances, depending on the tax rules of the European country, we may also have to pay capital gains tax on any capital gains made within the funds. These taxes will be taken from the funds, this will be reflected in the performance of the funds.

This information is based on current tax law (January 2008) which could change in the future.

What happens if I die?

If you die, we will pay out 100.1% of the value of your Select less any tax due. We will take off tax on any profit at the current rate of 23% - the standard rate of income tax plus 3%. If the investment is in joint names and one of the investors dies, we will transfer the investment to the other investor.

How does currency affect my investment?

Each of the funds invest outside of the Eurozone. This means they carry a risk related to currency. This is because these funds are priced in euros but they invest in assets outside the Eurozone that are valued in their local currency. Any increases, or reductions, in the value of these currencies compared to the euro, can increase or reduce your returns. The fund managers may protect the currency from time to time on some of the underlying investments in the funds. If this happens, they will charge the cost of this currency protection to the fund.

Warning: This investment may be affected by changes in currency exchange rates.

What happens after I apply?

When we receive your application, we will send a welcome pack to you. This pack includes:

- an investment schedule that sets out the details of your investment;
- a booklet that sets out the terms and conditions of your investment;
- a copy of this booklet; and
- your Customer Information Notice.

If you invest in Select Safe and one or more other Select investments, you will receive two investment packs. This is because Select Safe invests in the Protected Consensus Bond, which is a separate investment product to the other four Select investment options.

Can I change my mind?

We want to make sure that you are happy with your decision to invest in Select. You will have 30 days from the day we send you your welcome pack to change your mind and cancel the investment. If you decide to cancel at that stage, you will get back the original amount you invested, less any reduction that may have taken place in the value of your investment while it was in place.

Who should I talk to if I have any concerns?

We hope you never have to complain. However, if you do, we want to hear from you. Please contact us.

In writing

Customer Service Department
Irish Life
Lower Abbey Street
Dublin 1

By phone

01 704 1010

Our working hours are as follows.

8am and 8pm Monday to Thursday

8am and 6pm on Fridays

9am and 1pm on Saturdays

To help improve our service to you, we will record or monitor calls.

By email

customerservice@irishlife.ie

Our complaints charter is available from our Customer Service department or on our website at www.irishlife.ie. This sets out how we deal with any complaints, including how quickly we will respond to any complaints we receive. If, having contacted us, you still feel we have not dealt fairly with your complaint, you can contact:

Financial Services Ombudsman's Bureau
3rd Floor
Lincoln House
Lincoln Place
Dublin 2

Lo-call: 1890 88 20 90

Fax: 01 662 0890

Email: enquiries@financialombudsman.ie

Website: www.financialombudsman.ie

customer information notice

your Customer Information Notice

Introduction

This notice is designed to highlight some important details about the investment and, along with the Select booklet, is meant to be a guide to help you understand your investment. Full details on the specific benefits and options that apply to you will be contained in your investment schedule, terms and conditions and personalised customer information notice which you will receive as part of your investment pack when you start your investment. It is important that you should read these carefully when you receive them as certain exclusions and conditions may apply to the benefits and options you have selected.

A copy of the terms and conditions booklet is available on request.

Any Questions?

If you have any questions on the information included in this customer information notice you should contact your sales adviser or your insurer Irish Life, who will deal with your enquiry at our Customer Services Department, Lower Abbey Street, Dublin 1.

The Plain English Campaign Crystal Mark does not apply to this Customer Information Notice as the wording cannot be changed for legal reasons.

contents

A. INFORMATION ABOUT THE POLICY

1. MAKE SURE THE POLICY MEETS YOUR NEEDS!
2. WHAT HAPPENS IF YOU WANT TO CASH IN THE POLICY EARLY OR STOP PAYING PREMIUMS?
3. WHAT ARE THE PROJECTED BENEFITS UNDER THE POLICY?
4. WHAT INTERMEDIARY/SALES REMUNERATION IS PAYABLE?
5. ARE RETURNS GUARANTEED AND CAN THE PREMIUM BE REVIEWED?
6. CAN THE POLICY BE CANCELLED OR AMENDED BY THE INSURER?
7. INFORMATION ON TAXATION ISSUES
8. ADDITIONAL INFORMATION IN RELATION TO YOUR POLICY
 - What are the benefits and options under this investment?
 - What is the term of the contract?
 - Are there any circumstances under which the investment may be terminated?
 - How are the payments invested?
 - Is there an opportunity to change your mind?
 - Law applicable to your investment
 - What to do if you are not happy or have any questions

B. INFORMATION ON SERVICE FEE.

C. INFORMATION ABOUT THE INSURER/INSURANCE INTERMEDIARY.

D. INFORMATION TO BE SUPPLIED TO THE POLICYHOLDER DURING THE TERM OF THE INSURANCE CONTRACT.

A. INFORMATION ABOUT THE POLICY

1. MAKE SURE THE POLICY MEETS YOUR NEEDS!

Select is a lump-sum investment designed to meet your medium to long term investment requirements. We recommend that you consider Select as an investment for a period of at least five years. Unless you are fully satisfied as to the nature of this commitment having regard to your needs, resources and circumstances, you should not enter into this commitment.

Your sales advisor must indicate whether paragraph a) or paragraph b) below applies

- ☐ a) This investment replaces in whole or in part an existing investment with Irish Life, or with another insurer, which has been or is to be cancelled or reduced. Your sales advisor will advise you as to the financial consequences of such replacement and of possible financial loss as a result. You will be asked at the beginning of your application form to confirm this in writing. Please ensure that you have completed this section of the form and that you are satisfied with the explanations provided by your sales advisor before you complete the rest of the application form.
- ☐ b) This investment does not replace in whole or in part an existing investment with Irish Life or with any other insurer which has been or is to be cancelled or reduced.

2. WHAT HAPPENS IF YOU WANT TO CASH IN THE POLICY EARLY OR STOP PAYING PREMIUMS?

You can cash in Select at any stage.

However, if you are invested in the Diversified Assets Fund it is possible that you may have to give us up to three months notice before you can cash in your investment either partially or fully. If you are invested in the Property Portfolio Fund, you may have to give us up to six months notice before you can cash in your investment either partially or fully. The cash-in value you receive will be based on the value of your units in the fund at the end of any notice period.

These notice periods are required due to the high cost and time involved in selling properties. When more customers are cashing in their investments than making new investments, the value of the units in the fund will undergo a reduction to reflect a proportion of the costs associated with buying and selling property. The portion of the fund invested with external property fund managers may experience this reduction at a different time to the remainder of the fund.

If you cash in your investment in the first five years, an early exit penalty will apply.

The value of your investment may fall as well as rise. Therefore your cash-in value may be less than the payment you have made.

3. WHAT ARE THE PROJECTED BENEFITS UNDER THE POLICY?

The following tables set out the costs and benefits for a sample Select. The figures will obviously vary based on each individual's personal details. The figures below are based on the following details.

Investment: **€25,000**

Funds: **This is invested in the following way:**

Diversified Assets Fund	60%
Consensus Life Fund Series 1	20%
Global Opportunities Fund	10%
Property Portfolio Fund	10%

TABLE (A): ILLUSTRATIVE TABLE OF PROJECTED BENEFITS AND CHARGES AT 6% GROWTH PER ANNUM

Year	A € Total amount of premiums paid into the policy to date	B € Projected investment growth to date	C € Projected expenses and charges to date	D € Taxation to date	E = A+B-C-D € Projected policy value after payment of taxation
1	25,000	1,414	1,666	0	24,748
2	25,000	2,887	2,099	181	25,606
3	25,000	4,425	1,988	560	26,876
4	25,000	6,061	1,882	961	28,218
5	25,000	7,799	2,087	1,314	29,398
10	25,000	17,469	4,932	2,884	34,654
15	25,000	28,895	8,293	4,738	40,863
20	25,000	42,192	12,205	6,897	48,090

IMPORTANT: THIS ILLUSTRATION ASSUMES A RETURN OF 6% PER ANNUM. THIS RATE IS FOR ILLUSTRATION PURPOSES ONLY AND IS NOT GUARANTEED. ACTUAL INVESTMENT GROWTH WILL DEPEND ON THE PERFORMANCE OF THE UNDERLYING INVESTMENTS AND MAY BE MORE OR LESS THAN ILLUSTRATED.

The effect of the deductions in respect of the expenses and charges shown in the table is to reduce the assumed growth rate on your fund by 1.8% per annum.

The charges shown in Column C of the table include the cost of intermediary/sales remuneration incurred by Irish Life, as described in section 4.

Your payment to us includes the cost of all charges, expenses, intermediary remuneration and sales remuneration associated with your investment.

Diversified Assets Fund and Property Portfolio Fund

Parts of these funds are managed by external fund managers. The illustration above also assumes an average level of external manager charges on these funds but the level of these charges can vary. Section 8 below gives information on the expected level of these charges and the reasons why the level of these charges may vary.

On the parts invested in property which are managed by external fund managers, an incentive fee will be paid to the external fund managers if they achieve superior investment returns on the funds they manage. For incentive fees to be paid, the investment returns would have to exceed a certain level each year (currently at least 8% a year). The figures in the illustration above are based on 6% underlying growth and therefore do not include any incentive fees as they would not be payable at this level of growth.

The payment is a single investment payable at the start of your investment, which may subsequently be increased by further lump sum payments as required.

4. WHAT INTERMEDIARY/SALES REMUNERATION IS PAYABLE?

The level of intermediary/sales remuneration shown is based on the typical investment outlined in Section 3 above. The figures will vary based on the exact investment details in each case.

ILLUSTRATIVE TABLE OF INTERMEDIARY/SALES REMUNERATION

Year	Premium payable in that year	Projected total intermediary/sales remuneration payable in that year
1	25,000	1,094
2	0	0
3	0	0
4	0	0
5	0	0
10	0	0
15	0	0
20	0	0

The projected intermediary/sales remuneration shown above includes the costs incurred by Irish Life in relation to the provision of sales advice, service and support for the investment. These costs are included in the investment charges set out in Column C of the Illustrative Table of Projected Benefits and Charges in Section 3.

5. ARE RETURNS GUARANTEED AND CAN THE PREMIUM BE REVIEWED?

The benefits illustrated are not guaranteed. What you get back depends on how your investments grow. You could get back more or less than these projected benefits. If you take a regular income from Select, you should understand that the amount of income you take could be greater than the growth on your investment. This means that the cash-in value of your investment could be lower the amount you have invested.

6. CAN THE POLICY BE CANCELLED OR AMENDED BY THE INSURER?

If the cost of administering Select increases unexpectedly we may need to increase the charges on Select. Also we can alter Select (or issue another investment in its place) if at any time it becomes impossible or impracticable to carry out any of the investment provisions because of a change in the law or other circumstances beyond our control. Before we alter Select (or issue another in its place), we will send a notice to your last known address explaining the change and your options.

7. INFORMATION ON TAXATION ISSUES

Under current Irish tax law (January 2008), tax is payable on returns made on this plan. The tax rate is made up of the standard rate of income tax which is currently 20%, plus 3%. Where the charge applies, Irish Life will deduct any tax due from the value of your investment and pay it to the Irish Revenue. We will pay you the after tax amount.

Tax is payable on your investment returns when

- You make any withdrawal (full or partial) or take an income from your investment
- You reach the 8th anniversary of your investment, and each subsequent 8th anniversary
- You die
- You transfer all or part of your investment to someone else. There are some exceptions to this however you must inform us if you transfer the investment.

The tax payable on each eighth anniversary will reduce the amount invested in the fund from that date onwards. Where tax is deducted from your fund on each 8th anniversary, this tax can be offset against any tax that is payable on a subsequent full encashment.

Parts of the Diversified Assets Fund and the Property Portfolio invest in overseas property (currently in the UK and in Europe). For the investments in UK property, any UK rental profit is subject to the UK basic rate of tax (currently 22% as at January 2008) according to current United Kingdom tax law. UK tax incurred by Irish Life in respect of UK property will be deducted from the fund. For the investments in European property, income tax will be deducted on rental profit if this is required by the domestic tax rules of the relevant European country. In some instances, depending on the domestic tax rules of the European country, capital gains tax may also be payable on capital gains made within the fund. Any tax due will be deducted from the fund and thus reflected in the fund performance.

Tax legislation means Irish Life must deduct the correct amount of tax payable. Irish Life retains absolute discretion to determine, in accordance with all relevant legislation and guidelines, its application and interpretation, the tax treatment of this investment.

In some circumstances, additional tax may be due after death. For example, if the investment death benefit is paid to your estate, your beneficiaries may have to pay inheritance tax. There is no inheritance tax due on an inheritance between a married couple. In certain circumstances inheritance tax due may be reduced by any tax paid on a death under this investment.

If payments are made by anyone other than the legal owner of the investment, for example from a company or business account, there may be other tax implications.

Please contact your financial adviser or Irish Life if you do not fully understand the likely tax treatment of any benefits payable in connection with your investment.

8. ADDITIONAL INFORMATION IN RELATION TO YOUR POLICY

What are the benefits and options provided under this policy?

Select is an investment designed to meet your medium to long term investment requirements. In addition to making your initial investment, you can increase Select at any time, provided the additional amount you invest is at least €1000. In rare circumstances we may decline this additional payment, for example if the fund has closed. However, in that case, we will tell you the reason for our refusal.

(a) Cashing in all or part of your investment

You may cash in any of your investment at any time if the funds that you have invested in do not contain property.

For the funds containing property, you may have to give us notice before you can cash in your investment. These funds are currently the Diversified Assets Fund and the Property Portfolio Fund. The notice period for the Diversified Assets Fund can be up to 3 months. The notice period for the Property Portfolio Fund can be up to 6 months. The notice period is required due to the high cost and time involved in selling properties. The cash-in value you receive will be based on the value of your units in this fund at the end of the notice period.

In these funds, when more customers are cashing in their investments than making new investments, the value of the units in the fund relating to property will undergo a reduction to reflect a proportion of the costs associated with buying and selling property. The part of the fund invested with external fund managers may experience this reduction at a different time to the remainder of the fund.

If you cash in any of your investment in Select more than five years after it started, you will receive the value of your investment at the date you cash it in, less any tax due. However, if you want to cash in any of your investment less than five years after it started, we will reduce the value of your investment by an early exit charge. This charge is equal to 5% of the value of your investment in years one to three, 3% of the value of your investment in year four, and 1% of your investment in year five. No charge will apply after the fifth year. This means you may have different early withdrawal charges on different parts of your investment if you have made extra investments.

You may withdraw part of your investment from Select at any time, subject to the notice period in force at that time. This is provided that the amount of money you are taking out is not less than €350, after deduction of any exit tax due, and the gross value of your investment after you have made a withdrawal is at least €1,250.

(b) Regular income

You can take a regular income from your fund. You can take an income of up to 5%, before tax, of the value of your fund each year. You can take this income every month, 3 months, 6 months or every year. There must be €1,250 left in your investment at any time. We will pay you the income as if you were cashing in part of your investment on each payment date i.e. we will reduce the value of your investment by the amount we pay you plus any exit tax due in respect of this payment. No early withdrawal charge will be applied in these circumstances.

If you take a regular income from Select, you should understand that the amount of income you take could be greater than the growth on your investment. This means that the cash in value of your investment could be lower than the amount you have invested. Full details of any regular income that you have chosen to take from your investment will be contained in your investment schedule and personalised customer information notice which you will receive as part of your welcome pack.

(c) Death Benefit

If you die while the investment is in force (or, for a joint life case, when the second of the investors dies), we will pay 100.1% of the value of your fund, less the appropriate exit tax.

What is the term of the contract?

There is no specified term to Select. It is an open-ended investment and will remain in force while you are alive until you decide to terminate it.

Are there any circumstances under which the policy may be terminated?

Select may be terminated if, following a partial withdrawal, the value of your investment is less than €1,250.

How are the premiums invested?

Select is a unit-linked investment. In return for your money we allocate units to Select from each of your chosen funds as will be listed on your investment schedule. The value of your investment is linked to the value of these units. The value of a unit will rise or fall over time, depending on how the underlying assets perform. The underlying assets in the fund may be used for the purposes of securities lending in order to earn an additional return for the fund. While securities lending increases the level of risk within a fund, it also provides an opportunity to increase the investment return.

You do not own the units. Unit-linking is simply a method of working out the value of your investment at any date. The value before tax of your investment at any date will be equal to the total of the number of units allocated to your investment from each fund multiplied by the unit price for units of that fund on that date. The value of your investment will therefore rise and fall over time as the unit prices change to reflect the value of the underlying assets.

You may, at any time, switch some or all of your money from one Select fund to another by writing to us to request a switch. We do not make a charge for this service. Therefore, the value of your investment will be

the same immediately before and immediately after the switch. However it is important to note, before you switch from your original fund choice(s), that the funds in Select have different levels of risk and potential return and they may also have different yearly fund charges.

Diversified Assets Fund and Property Portfolio Fund - external manager charges

These funds are managed at an overall level by Irish Life. Within these funds, a part of the assets is managed by companies (external managers) other than Irish Life. There are charges taken from these funds by both Irish Life and these external fund managers. For example, both of these funds invest in property in the UK and Europe. Some of the UK property, and currently all of the assets invested in European property, are invested with external fund managers rather than through the direct holding of the properties involved. The commodities part of the Diversified Assets Fund is also managed by an external fund manager.

The external fund managers deduct costs and charges from the assets they manage. These will be reflected in the performance of the fund. The level of the charges as a percentage of the overall fund can vary for three reasons.

- The first reason for the variability in the effect of these charges on the overall fund is the fact that the proportion of the fund that is managed by external managers will vary over time. This split can change in the future mainly due to the availability of property and also inflows and outflows in the fund.
- The second reason for the variability is that the level of the charges applied by external fund managers can vary according to the fund manager chosen in the future. The external property managers may also be paid an incentive fee if they achieve superior investment returns on the funds they manage.
- The third reason for the variability in the effect of these charges on the overall fund is that the property funds managed by external fund managers may borrow to increase the amount of property that the funds invest in. Borrowing increases the potential for enhanced returns if the properties perform well, but also increases the level of risk of the investment. The external manager charges in relation to property investments are based on the total value of the properties held rather than on the funds they manage. The amount of borrowing relative to the value of the properties held will determine the level of these charges as a percentage of the funds managed.

If the level of borrowing increases relative to the value of properties, then the level of charges as a percentage of funds managed would increase. For example, a significant fall in property values could result in a significant increase in the average level of this charge as a percentage of funds managed. This is because a fall in property values means that the amounts borrowed would represent a higher proportion of the property value.

Equally, if the level of borrowing reduces relative to the value of properties, then the level of charges as a percentage of funds managed would also reduce. For example, a significant rise in property values could result in a significant decrease in the average level of this charge as a percentage of funds managed. This is because a rise in property values means that the amounts borrowed would represent a lower proportion of the property value.

Taking account of these three factors, we estimate that the expected average level of external managers' charges over the long term will be 1.1% a year for the Property Portfolio Fund and 0.4% a year for the Diversified Assets Fund. The actual level of the external managers' charges may be higher or lower than this depending on the factors outlined above.

For the purposes of the table of benefits and charges set out in section 3, we have therefore used the above expected average level of external managers' charges. However, this is for illustration purposes only and is not a contractually fixed charge.

Is there an opportunity to change your mind?

When your investment documents are issued you will have an opportunity to cancel the investment if you are not satisfied that it meets your needs. You may do this by writing to the Customer Services Department at Irish Life within 30 days of when we send you details of your investment. On cancellation all benefits will cease and Irish Life will refund your payment, subject to deduction of any losses that may have been incurred as a result of fluctuations in the value of assets relating to the during the period it was in force.

Law applicable to your policy

Irish Law governs the investment and the Irish Courts are the only courts that are entitled to settle disputes.

What to do if you are not happy or have any questions

If for any reason you feel that this investment is not right for you, or if you have any questions, you should contact Irish Life Customer Services Department, Lower Abbey Street, Dublin 1 who will deal with your enquiry. Our Customer Services Department also operate an internal complaints procedure and any complaints you may have will, in the first instance, be fully reviewed by them. If you feel we have not dealt fairly with your complaint, you should contact the Financial Services Ombudsman at 3rd Floor, Lincoln House, Lincoln Place, Dublin 2.

B. INFORMATION ON SERVICE FEE

There are no charges payable to Irish Life other than those set out in your table of benefits and charges and in your terms and conditions booklet.

C. INFORMATION ABOUT THE INSURER/INSURANCE INTERMEDIARY/SALES EMPLOYEE

Insurer

Select is provided by Irish Life Assurance plc, a company authorised in Ireland. Irish Life Assurance plc is regulated by the Financial Regulator. You can contact us at Irish Life Centre, Lower Abbey Street, Dublin 1, by telephone at 01 704 1010, by fax at 01 704 1900, or by e-mail at customerservice@irishlife.ie. To help improve customer service, we will record or monitor calls.

Insurance Intermediary/Sales Employee

The sales advisor should insert details of their name, legal status, their address for correspondence and a contact telephone number/fax number or e-mail address and where relevant the companies with whom agencies are held.

No delegated or binding authority is granted by Irish Life to your sales advisor in relation to underwriting, claims handling or claims settlement.

D. INFORMATION TO BE SUPPLIED TO THE POLICYHOLDER DURING THE TERM OF THE INSURANCE CONTRACT

We at Irish Life are obliged by law to tell you if any of the following events occurs during the term of your contract:

- we change our name;
- our legal status changes;
- our head office address changes;
- an alteration is made to any term of the contract which results in a change to the information given in paragraph A(8) of this document.

application form

Financial adviser details

Region

Manager

Adviser Code

LARC Reg no.

(where applicable)



Irish Life

Your details

Name full name

Mr

Mrs

Ms

Miss

Date of birth

/ /

Occupation

Proposer (if different from above)

Joint name in full

Mr

Mrs

Ms

Miss

If your plan is jointly owned, please tick this box to allow either owner the authority to switch funds online ☐

Date of birth

/ /

Occupation

Phone number

Home:

Work:

Permanent home address of proposer(s)

Your email address

Note

The proposer is the person who owns Select. Only fill in these details if the proposer is different from 'you'.

Note

We cannot accept a 'care of' address.

Investment details

Amount to invest

€

Select options

Select Property

€

Select Cautious

€

Select Shares

Select Portfolio

€

Global Opportunities

€

Global Select

€

Tomorrow's World

€

Note

The minimum investment is €10,000.

Note

You should complete a Protected Consensus application for Select Safe.

Your income details

% per annum%

%

First income payment date

/ /

Income paid every

month(s)

Monthly income can only be paid into a bank account.

Please indicate the bank or building society to which the income can be paid.

I hereby authorise the company to pay each installment of income as it becomes due.

Branch Name

Address

Account Number

Sorting Code

Name of Account

Note

You may take an automatic income of up to 5% per annum before tax. Please note that if the fund grows on average at a lower rate, your original investment may be reduced.

Note

Income can be taken every month, 3 months, 6 months or 12 months.

Declaration under regulation 6(3) of the Life Assurance (Provision of Information) Regulations 2001.

WARNING

If you propose to take out this plan in complete or partial replacement of an existing plan, please take special care to satisfy yourself that this plan meets your needs. In particular, please make sure that you are aware of the financial consequences of replacing your existing plan. If you are in doubt about this, please contact your insurer or insurance intermediary.

Ref. Policy Number

Please complete this section by ticking the appropriate box:

This plan does not replace an existing policy

☐

This plan does replace an existing policy

☐

Declaration of Insurer or Intermediary: I hereby declare that in accordance with Regulation 6(1) of the Life Assurance (Provision of Information) Regulations, 2001,

Clients' name and address

has been provided with the information specified in Schedule 1 to those Regulations and that I have advised the client as to the financial consequences of replacing an existing plan with this plan by cancellation or reduction, and of possible financial loss as a result of such replacement.

Signature
of seller

Date

for

(Name of Intermediary or Insurer)

Declaration of Client: I confirm that I have received in writing the information specified in the above declaration.

Signature

Date

Signature (Joint investor)

Date

Declaration

(If this is a joint application, please both read and sign the declaration below)

I/we acknowledge and agree that my/our investment will not begin until Irish Life has received and accepted a fully completed application form, any other documentation or information requested and until it has received the investment proceeds. I authorise Irish Life Assurance plc (ILA) and its agents to hold and process information in connection with this contract or transaction. This includes any other information supplied to or obtained by ILA separately. ILA may hold and process this information for administrative, customer care and services purposes.

Signature

Signature (Joint investor)

Signature of the proposer (if different)

Date:

Office use only

Policy number

Note

The information you give here will be used to process your application on computer. We may also use this information to send you details of other products from the companies within the Irish Life & Permanent Group (a financial services group mainly made up of life assurance, banking and personal finance companies). For this purpose we may pass this information to the other companies within the group. If you do not wish to avail of this service, please tick this box.

☐

If you later decide that you would like to receive this information, you can write to:
The Marketing Department,
Irish Life, Lower Abbey Street,
Dublin 1.

We offer investment,
protection, pension and
savings products.

Contact us

Phone: 01 704 1010

8am - 8pm Monday to Thursday

8am - 6pm Friday

9am - 1pm Saturday

Fax: 01 704 1900

Email: customerservice@irishlife.ie

Website: irishlife.ie

Write to: Irish Life Assurance plc, Lower Abbey Street, Dublin 1.



Irish Life Assurance plc is regulated by the Financial Regulator. We will record or monitor calls to help improve customer service.
Irish Life Assurance plc, registered in Ireland number 152576, VAT number 9f55923G.