

Setanta Equity Dividend Fund Series H



Information is correct at 31st December 2014

Fund Description

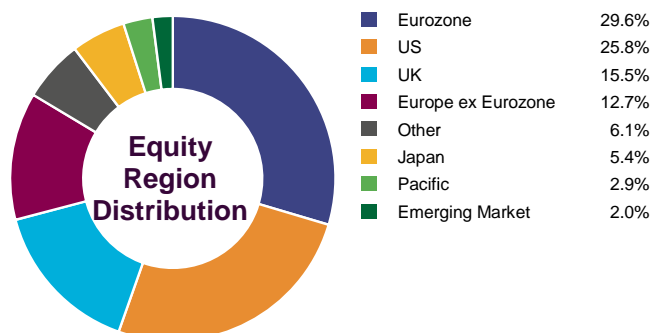
The Setanta Equity Dividend Fund is an actively managed portfolio of equities from around the world which display good value and pay high dividends.

The fund usually holds equities which are expected to be held for about three to five years. While the fund does not target specific weightings in any region or sector, the managers aim to diversify across a broad range of regions and sectors.

Warning: If you invest in this product you may lose some or all of the money you invest.

Fund Facts

Objective	 To outperform the MSCI World High Yield Index over periods of 3 years or more
Investment Style	 Active
Asset Mix	 Equity
Number of Stocks	 38
Volatility / Risk	 High
Strategy Launch Date	 31st July 2013



Equity Sector Distribution

Sector	Fund
Basic Materials	2.4%
Consumer Goods	2.6%
Consumer Services	13.0%
Financials	14.0%
Health Care	13.7%
Industrials	13.2%
Oil & Gas	10.6%
Technology	9.9%
Telecommunications	15.5%
Utilities	5.0%

Top Ten Equity Holdings

Stock Name	Fund
SYSCO CORP	4.8%
CRH PLC	4.3%
PEARSON PLC	3.5%
BELGACOM SA	3.4%
DIAMOND OFFSHORE DRILLING INC	3.4%
DRAGON OIL PLC	3.3%
DCC PLC	3.3%
PEOPLE'S UNITED FINANCIAL INC	3.2%
JOHNSON & JOHNSON	3.1%
INTEL CORP	3.1%

This fund is provided by Irish Life Assurance plc and is managed by Irish Life Investment Managers Limited. Allied Irish Banks, p.l.c. is a tied agent of Irish Life Assurance plc. for life and pensions business.

Warning: This fund may be affected by changes in the currency exchange rates.



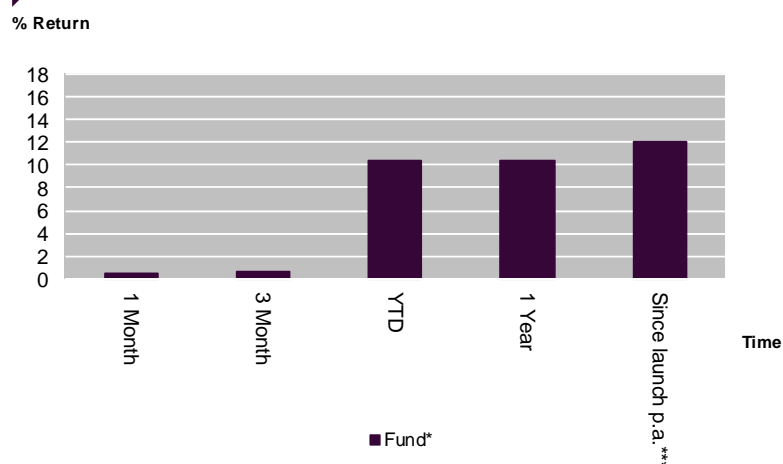
Irish Life
SEH-NET-1214

Setanta Equity Dividend Fund Series H

Performance as at 31/12/2014

	Fund*	Benchmark**
1 Month	0.52%	0.31%
3 Month	0.69%	2.67%
YTD	10.37%	16.70%
1 Year	10.37%	16.70%
Since launch p.a.***	12.08%	15.22%

Performance chart



- * Fund returns are quoted before taxes and after a standard annual management charge of 1.00%. The fund management charge and product charges will vary depending on the terms and conditions of your contract
- ** Benchmark: The standard against which the performance of the fund is measured. It typically includes market indices or weighted combinations of these as appropriate.
- *** Launch Date (for the series used in the above performance illustration) = 31/07/2013
Source: Irish Life Investment Managers

Warning: Past Performance is not a reliable guide to future performance.

Warning: The value of your investment may go down as well as up.

Allied Irish Banks, p.l.c. is a tied agent of Irish Life Assurance, plc, for life and pensions business.
Allied Irish Banks, p.l.c. is regulated by the central bank of Ireland.
Irish Life Investment Managers is regulated by the central bank of Ireland.
Irish Life Assurance plc is regulated by the central bank of Ireland.



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