

Diversified Balanced Fund Series H

Information is correct at 31st December 2014

Fund Description

This fund invests in equities, bonds, property, cash and alternative assets classes. It is designed to produce a mid-range level of expected returns with reduced levels of ups and downs.

The equity and bond component of the fund are managed on a passive basis. The property and alternative assets are actively managed.

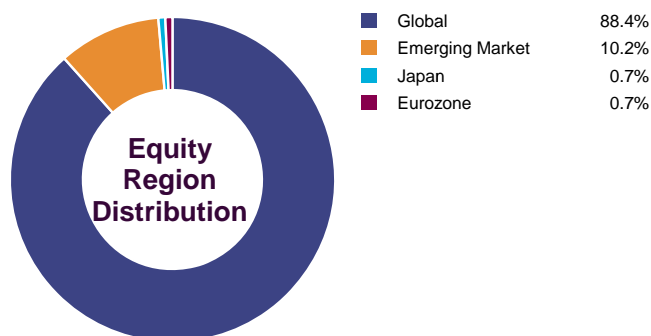
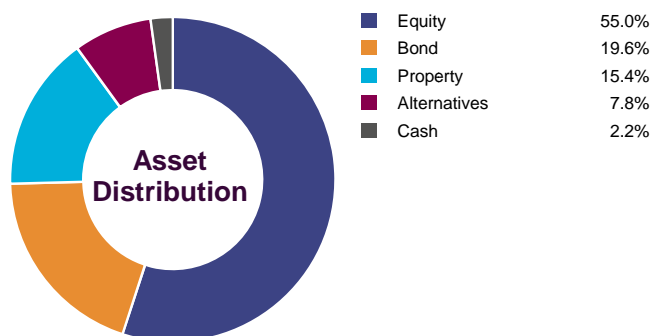
This fund is suitable for investors who are willing to accept some risk from equity markets.

Warning: If you invest in this product you may lose some or all of the money you invest.

The assets in this fund may be used for the purposes of securities lending in order to earn an additional return for the fund. While securities lending increases the level of risk within the fund it also provides an opportunity to increase the investment return.

Fund Facts

Objective	 To give a similar return to that of a typical managed fund but with lower volatility
Investment Style	 Passive & Active
Size	 €10.5 million
Asset Mix	 Equity, Bonds, Property, Cash and Alternatives
Number of Stocks	 3,999
Volatility / Risk	 Medium
Strategy Launch Date	 30th April 2009



Bond Sector Distribution

Industry	Fund
Sovereign	77.3%
Corporate	21.9%
Quasi & Foreign Government	0.8%

This fund is provided by Irish Life Assurance plc and is managed by Irish Life Investment Managers Limited. Allied Irish Banks, p.l.c. is a tied agent of Irish Life Assurance plc. for life and pensions business.

Warning: This fund may be affected by changes in the currency exchange rates.

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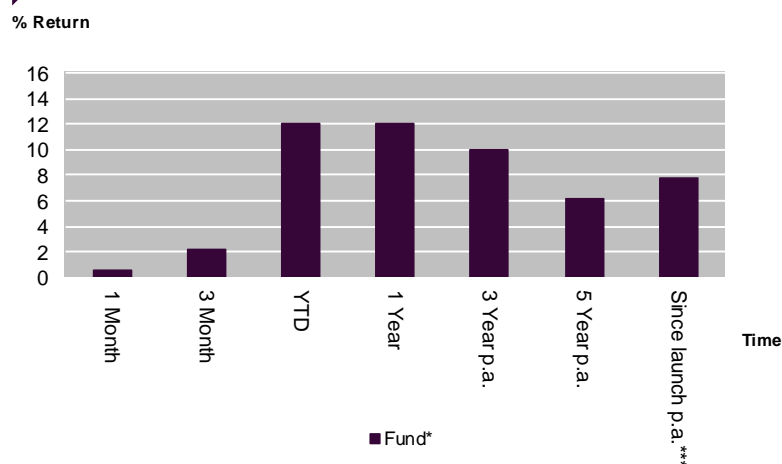
Calendar Year Returns

	2010	2011	2012	2013	2014
Fund*	7.67%	-5.65%	8.85%	9.17%	11.98%
Benchmark**	0.00%	3.32%	10.09%	10.42%	13.31%

Performance as at 31/12/2014

	Fund*	Benchmark**
1 Month	0.59%	0.73%
3 Month	2.20%	2.48%
YTD	11.98%	13.31%
1 Year	11.98%	13.31%
3 Year p.a.	9.98%	11.25%
5 Year p.a.	6.21%	7.31%
Since launch p.a.***	7.81%	6.41%

Performance chart



* Fund returns are quoted before taxes and after a standard annual management charge of 1.40%. The fund management charge and product charges will vary depending on the terms and conditions of your contract

** Benchmark: The standard against which the performance of the fund is measured. It typically includes market indices or weighted combinations of these as appropriate.

*** Launch Date (for the series used in the above performance illustration) = 27/04/2009
Source: Irish Life Investment Managers

Warning: Past Performance is not a reliable guide to future performance.

Warning: The value of your investment may go down as well as up.

Allied Irish Banks, p.l.c. is a tied agent of Irish Life Assurance, plc, for life and pensions business.
Allied Irish Banks, p.l.c. is regulated by the central bank of Ireland.
Irish Life Investment Managers is regulated by the central bank of Ireland.
Irish Life Assurance plc is regulated by the central bank of Ireland.



Irish Life
DBH-NET-1214