



August 2014

Complete Solutions Approved Retirement Fund 2 (ARF 2) and Approve Minimum Retirement Fund 2 (AMRF 2) Product Guide

Features	ARF	AMRF
Base fund management charge	0.75% (assuming investment in the Self Invested Fund) - this charge may increase depending on the fund(s) selected	0.75% (assuming investment in the Self Invested Fund) - this charge may increase depending on the fund(s) selected
Yearly plan charge	0%, 0.25% or 0.5% depending on commission option	0%, 0.25% or 0.5% depending on commission option
Minimum investment amount	€10,000 Please refer to your Self-Invested Fund Guide for the minimum amount required to invest in that fund	€10,000 Please refer to your Self-Invested Fund Guide for the minimum amount required to invest in that fund
Maximum investment amount	None	€63,500
Minimum top up amount	€1,000	€1,000
Minimum term	None	None
Minimum age at entry	19 next birthday	19 next birthday
Maximum age at entry	None	None
Regular withdrawals	Up to 15% of the fund every year. Can be taken monthly, quarterly or yearly. Each withdrawal must be at least €350.	Not an option
Lump sum withdrawals	Can be taken at any time, subject to a minimum amount of €350. (At least €1,000 must be left in the plan after the withdrawal).	Clients can only withdraw any growth over and above the original investment amount.

Warning: If you invest in this AMRF you will not have access to your initial investment amount until age 75.

Warning: If you invest in this product you may lose some or all of the money you invest.

Gross allocation rates (before commission) *

Amount invested	Allocation rate
€0 - €24,999.99	98%
€25,000 - €49,999.99	99%
€50,000 - €99,999.99	100%
€100,000 - €249,999.99	100.5%
€250,000+	101%

* Where both an ARF and AMRF contract are being set up together, we will combine the investment amounts in order to determine the allocation rates for each plan.

Commission Options & Charging Structure

	Initial Commission	Fund Based Trail Commission	Net Allocation	Base AMC* (Self-Invested Fund)	Commission Profile Number
0.75% Base Annual Management Charge - With No Trail Commission options					
1	0%	0%	<€25,000 98% <€50,000 99% <€100,000 100% <€250,000 100.5% <€250,000+ 101%	0.75%	5756-000
2	1%	0%	<€25,000 97% <€50,000 98% <€100,000 99% <€250,000 99.5% <€250,000+ 100%	0.75%	5756-025
3	2%	0%	<€25,000 96% <€50,000 97% <€100,000 98% <€250,000 98.5% <€250,000+ 99%	0.75%	5756-050
4	3%	0%	<€25,000 95% <€50,000 96% <€100,000 97% <€250,000 97.5% <€250,000+ 98%	0.75%	5756-075
5	4%	0%	<€25,000 94% <€50,000 95% <€100,000 96% <€250,000 96.5% <€250,000+ 97%	0.75%	5756-100
0.75% Base Annual Management Charge - Plus 0.25% Trail Commission options					
6	0%	0.25%	<€25,000 98% <€50,000 99% <€100,000 100% <€250,000 100.5% <€250,000+ 101%	1.00%	5755-000
7	1%	0.25%	<€25,000 97% <€50,000 98% <€100,000 99% <€250,000 99.5% <€250,000+ 100%	1.00%	5755-025
8	2%	0.25%	<€25,000 96% <€50,000 97% <€100,000 98% <€250,000 98.5% <€250,000+ 99%	1.00%	5755-050
9	3%	0.25%	<€25,000 95% <€50,000 96% <€100,000 97% <€250,000 97.5% <€250,000+ 98%	1.00%	5755-075
10	4%	0.25%	<€25,000 94% <€50,000 95% <€100,000 96% <€250,000 96.5% <€250,000+ 97%	1.00%	5755-100

	Initial Commission	Fund Based Trail Commission	Net Allocation	Base AMC* (Self-Invested Fund)	Commission Profile Number
0.75% Base Annual Management Charge - Plus 0.50% Trail Commission options					
11	0%	0.50%	<€25,000 98% <€50,000 99% <€100,000 100% <€250,000 100.5% <€250,000+ 101%	1.25%	5754-000
12	1%	0.50%	<€25,000 97% <€50,000 98% <€100,000 99% <€250,000 99.5% <€250,000+ 100%	1.25%	5754-025
13	2%	0.50%	<€25,000 96% <€50,000 97% <€100,000 98% <€250,000 98.5% <€250,000+ 99%	1.25%	5754-050
14	3%	0.50%	<€25,000 95% <€50,000 96% <€100,000 97% <€250,000 97.5% <€250,000+ 98%	1.25%	5754-075
15	4%	0.50%	<€25,000 94% <€50,000 95% <€100,000 96% <€250,000 96.5% <€250,000+ 97%	1.25%	5754-100

* Base AMC. The Base Annual Management Charge includes the Fund Management Charge and the Plan Charge, where appropriate. As it assumes investment in the Self Invested Fund, it may increase depending on the fund(s) selected.



Fund range and charges



Fund	Volatility Rating	Fixed Charge	Estimated average level of variable charge	Total average estimated fund charge each year
Irish Life Funds				
Global Cash Fund	1	0.75%	-	0.75%
Indexed Euro Short Dated Bond Fund	2	0.75%	-	0.75%
Multi Asset Portfolio Fund 2	2	0.75%	0.15%	0.90%
Capital Protection Fund	2	1.00%	-	1.00%
Consensus Cautious Fund	3	0.75%	-	0.75%
Diversified Cautious Fund	3	0.75%	0.40%	1.15%
Indexed Euro Corporate Bond Fund	3	0.75%	-	0.75%
Indexed Inflation Linked Bond Fund	3	0.75%	-	0.75%
Multi Asset Portfolio Fund 3	3	0.75%	0.15%	0.90%
Protected Consensus Markets Fund*	3	1.35%	-	1.35%
Strategic Asset Return Fund	3	0.70%	0.55%	1.25%
Consensus Fund	4	0.75%	-	0.75%
CORE	4	0.75%	0.20%	0.95%
Diversified Balanced Fund	4	0.75%	0.40%	1.15%
Indexed Fixed Interest Fund	4	0.75%	-	0.75%
Multi Asset Portfolio Fund 4	4	0.75%	0.15%	0.90%
Pension Protection Fund	4	0.75%	-	0.75%
Active Managed Fund	5	0.75%	-	0.75%
Global Consensus Fund	5	0.75%	-	0.75%
Hedged Global Consensus Fund	5	0.75%	-	0.75%
Consensus Equity Fund	5	0.75%	-	0.75%
Diversified Growth Fund	5	0.75%	0.40%	1.15%
Indexed Commodities Fund	5	0.75%	0.50%	1.25%
Multi Asset Portfolio Fund 5	5	0.75%	0.15%	0.90%
Indexed Ethical Global Equity Fund	6	0.75%	-	0.75%
Indexed North American Equity Fund	6	0.75%	-	0.75%
Indexed UK Equity Fund	6	0.75%	-	0.75%
Infrastructure Equities Fund	6	0.75%	0.60%	1.35%
Indexed European Equity Fund	6	0.75%	-	0.75%
Indexed European Property Shares Fund	6	0.75%	-	0.75%
Indexed Japanese Equity Fund	6	0.75%	-	0.75%
Indexed Pacific Equity Fund	6	0.75%	-	0.75%
Indexed World Equities Fund	6	0.75%	-	0.75%
Multi Asset Portfolio Fund 6	6	0.75%	0.05%	0.80%
Indexed Technology Fund	6	0.75%	-	0.75%
Pension Property Fund	7	1.00%	-	1.00%
Self-Invested Fund**	7	0.75%	-	0.75%
UK Property Fund	7	1.00%	0.375%	1.375%
Property Portfolio Fund	7	0.75%	1.10%	1.85%
Indexed Banks Fund	7	0.75%	-	0.75%

Warning: This product may be affected by changes in currency exchange rates.

Warning: The value of your investment may go down as well as up.

Fund range and charges (continued)



Fund	Volatility Rating	Fixed Charge	Estimated average level of variable charge	Total average estimated fund charge each year
ADDITIONAL FUNDS (Contd.)				
Irish Life Funds (Contd.)				
Indexed Emerging Markets Equity Fund	7	0.75%	-	0.75%
Indexed Irish Equity Fund	7	0.75%	-	0.75%
Setanta Asset Management Funds				
Setanta Income Opportunities Fund	4	0.75%	-	0.75%
Setanta Balanced Dividend Fund	5	0.75%	-	0.75%
Setanta Managed Fund	5	0.75%	-	0.75%
Setanta Equity Dividend Fund	5	0.75%	-	0.75%
Setanta Global Focus Fund	6	0.75%	-	0.75%
Setanta Global Equity Fund / Dynamic Global Equity Fund / Global Opportunities Fund / Global Select Fund	6	0.75%	-	0.75%
Fidelity Funds				
Multi Asset Strategic Defensive Fund	2	0.75%	0.90%	1.65%
Global Inflation Linked Fund	3	0.75%	0.60%	1.35%
Managed International Fund	6	0.75%	0.95%	1.70%
European Opportunities Fund	6	0.75%	0.95%	1.70%
Global Property Shares Fund	6	0.75%	1.15%	1.90%
Global Real Assets Securities Fund	6	0.75%	1.10%	1.85%
Global Special Situations Fund	6	0.75%	0.95%	1.70%
China Fund	7	0.75%	1.15%	1.90%
EMEA Fund	7	0.75%	1.15%	1.90%
India China Fund	7	0.75%	1.15%	1.90%
India Fund	7	0.75%	1.15%	1.90%
Davy Funds				
Conservative Income and Growth Funds	4	1.00%	-	1.00%
Global Alpha Fund	5	0.25%	1.50%	1.75%
Logic Fund	5	0%	1.20%	1.20%
High Yield Fund	6	1.00%	-	1.00%
Global Brands Fund	6	1.00%	-	1.00%

*For more information on this fund please see our 'Protected Consensus Markets Fund Guide'.

**The Self-Invested Fund is a complex fund which gives your clients control over where their pension fund is invested. For more information on how it operates and the charges involved please see 'Your guide to your Self-Invested Fund'.

Warning: The value of your investment may go down as well as up.

Warning: This product may be affected by changes in currency exchange rates.

Complete Solutions Approved Retirement Fund 2



Customer Target Market

This ARF is suitable for clients who want to manage their retirement fund and want to take a regular withdrawal every year. This ARF plan will also suit clients who want to pass their ARF plan on to their family when they die.

It is important to make sure clients who invest in this plan meet the following criteria:

- They are currently in a personal pension plan, PRSA, have an AVC, are members of a company pension scheme or personal retirement bond which provides ARF options or are currently invested in another ARF plan.
- They already have a guaranteed pension income for life of €12,700 a year. Or have used €63,500 to invest in an AMRF or buy a pension for life.
- They want to take a regular withdrawal from their ARF based on a percentage of their fund value. If they do not take a regular withdrawal, we must pay a minimum withdrawal of 5% of the value of their fund. If the total fund value of the client's ARFs and vested PRSAs is €2,000,000 or more, a minimum withdrawal of at least 6% of the value of their fund must be taken.

Risks

- If the client's regular withdrawal is greater than the fund growth, this will reduce the original investment amount and the fund could run out before the client dies. The higher the withdrawals the higher the risk of this happening.
- ARF withdrawals are not guaranteed for life.
- The level of risks clients are exposed to will depend on the type of funds they are invested in. Please see the Fund Guide for fund descriptions and information on risk.

Complete Solutions Approved Minimum Retirement Fund 2



Customer Target Market

This AMRF is suitable for clients who want to manage their retirement fund and want to withdraw any profit their fund makes. This plan will also suit clients who want to pass their AMRF plan on to their family when they die.

It is important to make sure clients who invest in this plan meet the following criteria:

- They are currently in a personal pension plan, PRSA, have an AVC, are members of a company pension scheme or personal retirement bond which provides ARF options or are currently invested in another AMRF plan.
- They do not have a guaranteed pension income for life of €12,700 a year or have not used €63,500 to buy a pension for life.
- They are not looking to take regular withdrawals from their fund. Withdrawals can only be taken from any gain made over and above the original amount invested.

Risks

- Withdrawals are not guaranteed as they are dependent on the plan growing above the original amount invested.
- The level of risks clients are exposed to will depend on the type of funds they are invested in. Please see the Fund Guide for fund descriptions and information on risk.

Warning: If you invest in this product you may lose some or all of the money you invest.

Warning: The value of your investment may go down as well as up.

Warning: If you invest in this AMRF you will not have access to your initial investment amount until age 75.

**For more information, please contact your
Irish Life Account Manager or log on to www.bline.ie**



Irish Life