

Setanta Balanced Dividend Series H

Information is correct at 31st December 2014

Fund Description

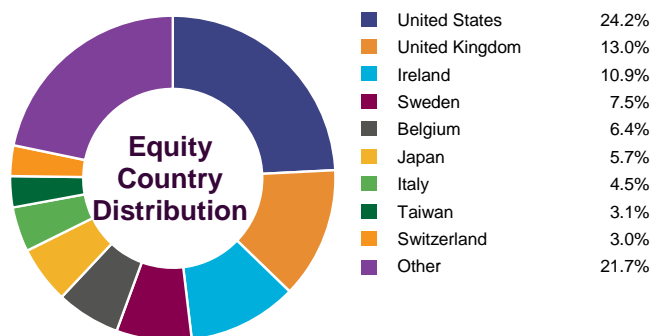
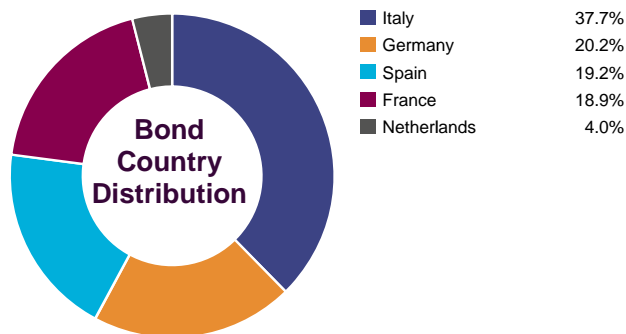
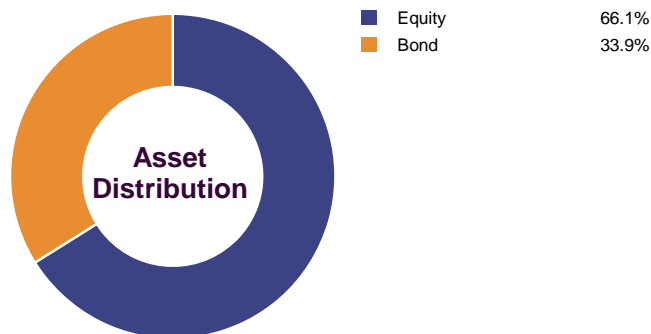
The Setanta Balanced Dividend Fund is an actively managed balanced fund which invests approximately two thirds in equities and one third in fixed-interest securities.

The equity portion of the fund is an actively managed portfolio of global high-yield equities diversified across a broad range of regions and sectors. The fixed interest part of the fund invests mainly in European government bonds.

Warning: If you invest in this product you may lose some or all of the money you invest.

Fund Facts

Objective	 To outperform the benchmark comprising the MSCI World High Dividend Index and the BofA Merrill Lynch 1-7 Year Government Index over periods of 3 years or more
Investment Style	 Active
Asset Mix	 Equity and Bonds
Number of Stocks	 48
Volatility / Risk	 High
Strategy Launch Date	 31st July 2013



Top Ten Equity Holdings

Stock Name	Fund
SYSCO CORP	4.8%
CRH PLC	4.3%
PEARSON PLC	3.5%
BELGACOM SA	3.4%
DIAMOND OFFSHORE DRILLING INC	3.4%
DRAGON OIL PLC	3.3%
DCC PLC	3.3%
PEOPLE'S UNITED FINANCIAL INC	3.2%
JOHNSON & JOHNSON	3.1%
INTEL CORP	3.1%

This fund is provided by Irish Life Assurance plc and is managed by Irish Life Investment Managers Limited. Allied Irish Banks, p.l.c. is a tied agent of Irish Life Assurance plc. for life and pensions business.

Warning: This fund may be affected by changes in the currency exchange rates.



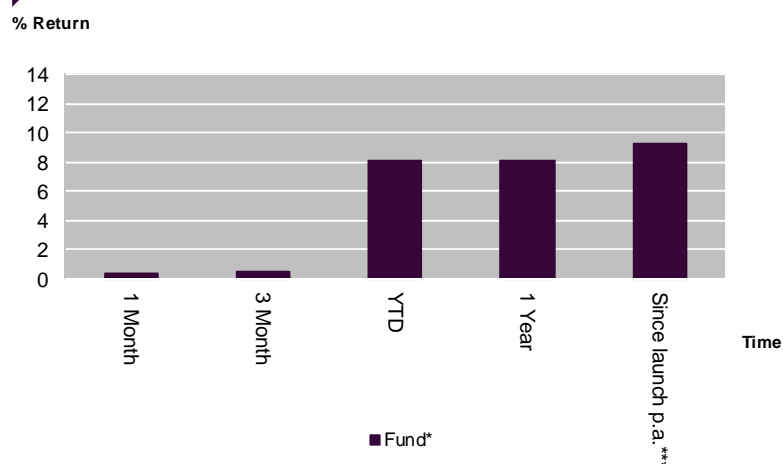
Irish Life
SBH-NET-1214

Setanta Balanced Dividend Series H

Performance as at 31/12/2014

	Fund*	Benchmark**
1 Month	0.36%	0.26%
3 Month	0.53%	1.83%
YTD	8.13%	12.05%
1 Year	8.13%	12.05%
Since launch p.a.***	9.22%	12.11%

Performance chart



- * Fund returns are quoted before taxes and after a standard annual management charge of 1.00%. The fund management charge and product charges will vary depending on the terms and conditions of your contract
- ** Benchmark: The standard against which the performance of the fund is measured. It typically includes market indices or weighted combinations of these as appropriate.
- *** Launch Date (for the series used in the above performance illustration) = 31/07/2013
Source: Irish Life Investment Managers

Warning: Past Performance is not a reliable guide to future performance.

Warning: The value of your investment may go down as well as up.

Allied Irish Banks, p.l.c. is a tied agent of Irish Life Assurance, plc, for life and pensions business.
Allied Irish Banks, p.l.c. is regulated by the central bank of Ireland.
Irish Life Investment Managers is regulated by the central bank of Ireland.
Irish Life Assurance plc is regulated by the central bank of Ireland.



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