



Occupational Pension Transfer Out Form

Section 1 - Member and employment details

Plan number

Member name

Employer name

Date of withdrawal from scheme

Withdrawal due to ☐ Scheme wind up ☐ Member leaving service ☐ Change of provider ☐

If member left service please confirm date

Please confirm below where member is withdrawing from the scheme due to wind up or leaving service.

Date of joining service

Current salary (for employees) €

Or

If 20% director, last 3 years salaries

€ <input type="text"/>	Year <input type="text"/>
€ <input type="text"/>	Year <input type="text"/>
€ <input type="text"/>	Year <input type="text"/>

Section 2 - Transfer options

Please tick one option below.

(A) Transfer to an occupational pension scheme ☐

Please give the name of the employment the receiving scheme is in respect of?

What is the Revenue Approval Reference of the receiving scheme?

Is the receiving scheme a small self-administered scheme? Yes ☐ No ☐

If you answer Yes to the above question we need a copy of the Revenue approval letter in order to proceed.

Or

(B) Transfer to a buy out bond/personal retirement bond ☐

Or

(C) Transfer to a PRSA ☐

Or

(D) Refund of the value of member contributions ☐

Not allowed if:

- The member is a 20% director.
- The member has completed more than 2 years in the pension scheme or is entitled to a statutory preserved benefit under the Pensions Act 1990.
- If there has been no member contributions made to the scheme.

Or

(E) Transfer to an Overseas Pension Scheme ☐

Country where new scheme is contracted

Are you currently employed in that country? Yes ☐ No ☐

Note: Transfers to a PRSA will only be allowed where the member has been in the pension scheme for 15 years or less, the scheme is winding up or the member is changing employment. These restrictions do not apply to the transfer of AVCs. Further restrictions may apply.

Note: If the member chooses a refund of the value of their own contributions, standard rate tax must be deducted under Case IV of Schedule D from the refund. The value of employer contributions paid on the member's behalf will be refunded to the employer who should treat it as a trading receipt in the year of payment.

Note: The overseas transfer form must be completed by the member and receiving scheme in addition to this form.

The cheque will be drawn in the name of the insurance company/trustee/PRSA provider to which the transfer is being made.

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Has a notice to Trustees been received in connection with a judicial separation or divorce of this member? Yes ☐ No ☐

Yes ☐ No ☐

X

[illegible][illegible]

dd / mm / yyyy

X

[illegible]

dd / mm / yyyy

Irish Life Assurance plc is regulated by the Central Bank of Ireland.