







Consensus Fund

Pension/Investment

Irish Life Investment Managers Indexed Funds

Snapshot	Objective		Consistent second quartile managed fund performance
	Style		Indexed
	Size		€6.4 billion
	Asset Mix		Equities, Property, Bonds, Cash
	Number of Stocks		3345
	Volatility/Risk		Medium risk

The Consensus Fund is a managed fund, the assets of which are invested on a consensus basis, replicating the average asset allocation of the Irish fund management industry. Having implemented the average asset allocation, the fund then pursues index tracking stock selection.

Objective

- The Consensus Fund aims to provide performance that is consistently in line with the average of all managed funds in the Irish marketplace.
- It is suited to those who want long term managed fund growth without manager and stock selection risk.

Operation

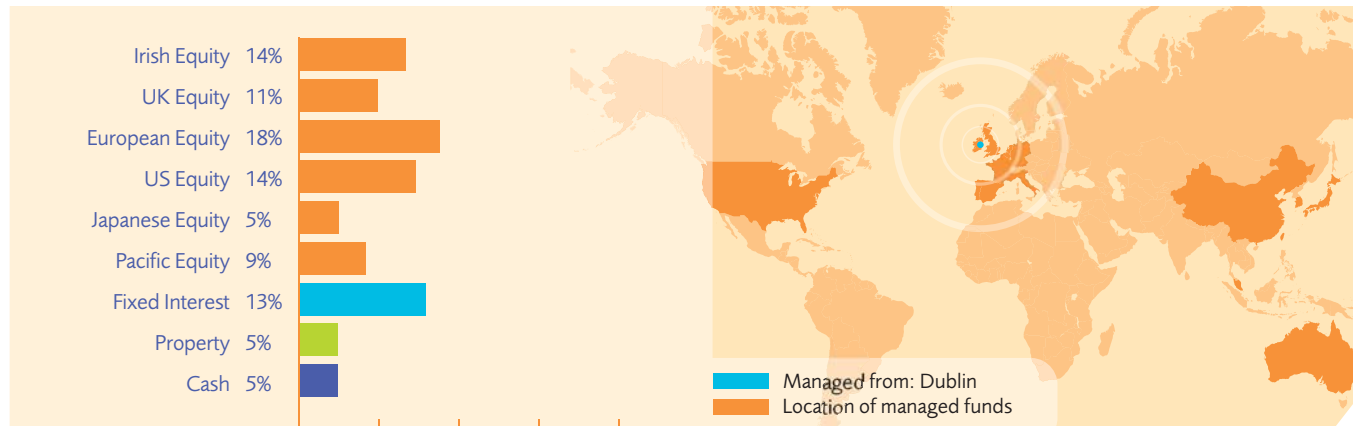
- The idea behind the consensus management is simply to consistently perform in line with the average pension managed fund.
- It achieves this by adopting the average asset allocation of all the pension funds in the market.
- Having implemented the average asset allocation, the fund then pursues index tracking stock selection.

Highlights



- Launched in 1996, the Consensus Fund with over €6 billion under management is one of the largest managed funds in the Irish market.
- It has delivered an outstanding 11.2% gross annual return on average over the 11 years since its launch in 1996.

Asset Mix



Geographical mix

