







# Bloxham Intrinsic Value Fund

Pension/Investment

## Snapshot

<b>Objective</b>		To provide long-term growth and outperform over a ten year investment period
<b>Style</b>		Specialist Active
<b>Size</b>		€10.5 million
<b>Asset Mix</b>		Global Equities
<b>Number of Stocks</b>		30-35
<b>Volatility/Risk</b>		High risk

The Intrinsic Value Fund is managed in a value oriented style which seeks to produce stable long term investment returns.

## Objective

- This style is based on long term growth expectations. Stocks selected for this fund are likely to demonstrate more stable returns than markets in general. The fund aims to outperform over a ten-year investment period.

## Operation

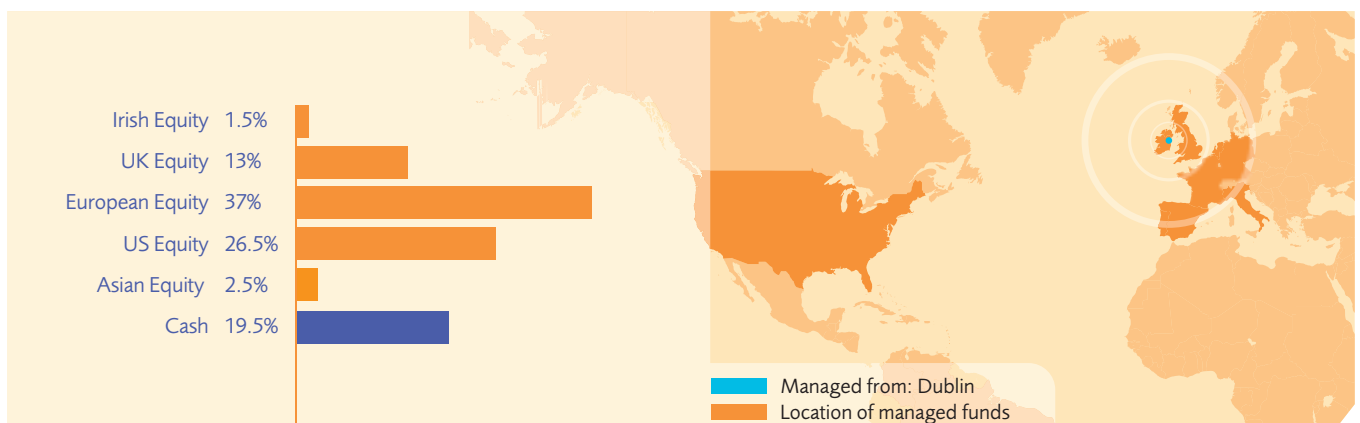
- Built around the investment style used by Warren Buffett, this fund looks to buy and hold established companies which match a set of value criteria. There are five main areas in which Bloxham tests a company's fundamentals before including it in this fund. Stocks will only be considered if they can show:
  1. Consistent performance
  2. Low debt levels
  3. High and increasing profit margins
  4. Stock is established on the stockmarket
  5. Stocks are at a discount to intrinsic value.

## Highlights



- This fund is based on the investment style used by Warren Buffett.

## \*Asset Mix



Warning: Past performance is not a reliable guide to future performance. The value of your investments may go down as well as up. This fund may be affected by changes in currency exchange rates.

\*Asset allocation is subject to change. Information correct as at 1 January 2009. Irish Life Assurance plc and Irish Life Investment Managers are regulated by the Financial Regulator.

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