

Careful Portfolio

Information is correct at 31st December 2014

Fund Description



This fund invests mainly in cash and bonds. The bonds include euro government bonds, emerging market debt and corporate bonds. There is also an allocation to equities and other assets such as alternatives.

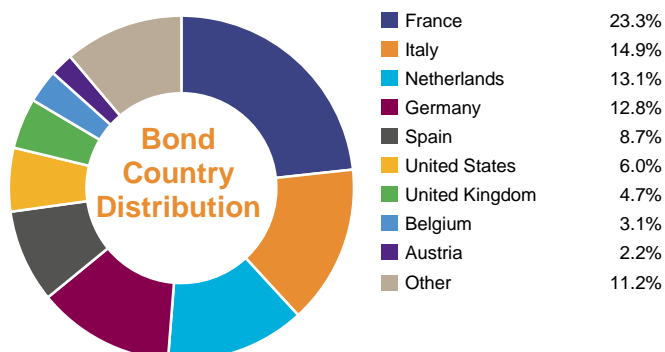
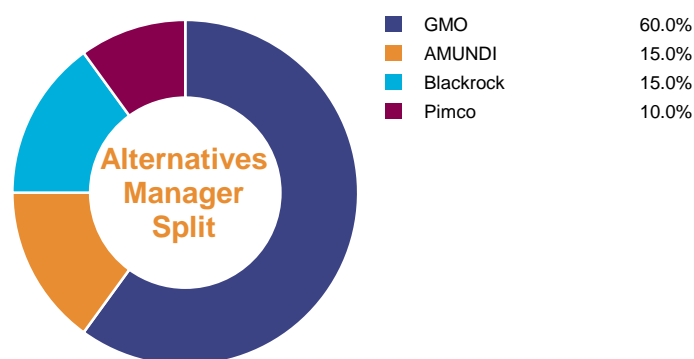
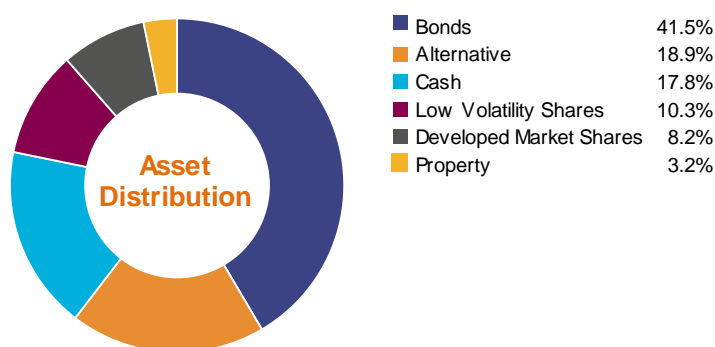
Investors in this fund accept that returns may be low, particularly over longer time periods, but this is associated with low investment risk and price volatility.

The fund uses the Dynamic Share to Cash model (DSC) to move money between Developed Market Shares and cash.

Warning: If you invest in this product you may lose some or all of the money you invest.

Fund Facts

Objective		To achieve returns managed within a range of volatility suitable for careful investors
Investment Style		Active & Passive Multi Strategy
Asset Mix		Equity, Bonds, Property, Cash and Alternatives
Volatility / Risk		Low
Strategy Launch Date		17th May 2013



Bond Portfolio Credit Quality

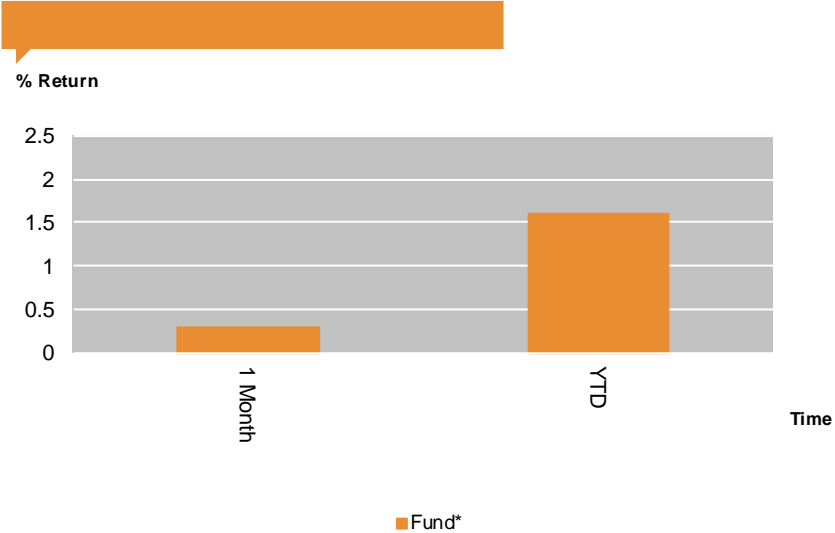
Rating	Fund
AAA	15.5%
AA1	11.2%
AA2	4.1%
AA3	5.7%
A1	5.1%
A2	11.1%
A3	9.1%
BBB1	7.8%
BBB2	26.6%
BBB3	3.8%

The assets in this fund may be used for the purposes of securities lending in order to earn an additional return for the fund. While securities lending increases the level of risk within the fund it also provides an opportunity to increase the investment return. External asset managers may change over time. Funds that are managed by external asset managers are subject to incentive fees. Part of this fund may borrow to invest in property.

Warning: This fund may be affected by changes in currency exchange rates.

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	Fund*
1 Month	0.30%
YTD	1.60%



* Fund returns are quoted before taxes and after a standard annual management charge of 1.10%. The fund management charge and product charges will vary depending on the terms and conditions of your contract

Launch Date (for the series used in the above performance illustration) = 03/10/2014
Source: Irish Life Investment Managers

This fund is provided by Irish Life Assurance plc and managed by Irish Life Investment Managers. It is developed together with Growth Investments to meet the needs of a specific client risk profile.

Warning: Past Performance is not a reliable guide to future performance.

Warning: The value of your investment may go down as well as up.

To find out more about our fund range and to view the latest market and fund manager updates please visit irishlife.ie

