

Transfer Matrix

FROM: \ TO:	PRB	PRSA	PERSONAL PENSION	COMPANY PENSION	OVERSEAS PENSION
PRB	Yes Retirement & Death: Same	No	No	Yes Retirement: May gain ARF/AMRF if not on current PRB Death in service: Limited to 4 times new salary + ROC	Yes (1) Retirement & Death: Can't advise
PRSA	No	Yes Retirement & Death: Same	No	Yes Retirement: Same, but must be taken at same time & same route Death: Same	Yes (1) Retirement & Death: Can't advise
PERSONAL PENSION	No	Yes Retirement: Same – Employees gain early retirement option Death: Same	Yes Retirement & Death: Same	No (2)	No (3)
COMPANY PENSION	Yes Retirement & Death: Same	Yes (4) Retirement: Lose salary & service lump sum option must take at same time Death: Full value to estate	No	Yes Retirement: Same, but must be taken at same time and same route Death in service: Limited to 4 times new salary + ROC	Yes (1) Retirement & Death: Can't advise
OVERSEAS PENSION	Yes Retirement & Death: Can't advise on overseas benefits	Yes Retirement & Death: Can't advise on overseas benefits	Yes Retirement & Death: Can't advise on overseas benefits	Yes Retirement & Death: Can't advise on overseas benefits	

- (1) Provided receiving scheme meets certain requirements.
- (2) Personal Pension can transfer to PRSA which can then transfer on to a company pension.
- (3) Personal Pension can transfer to PRSA which can then transfer overseas, provided scheme meets certain requirements.
- (4) Certain restrictions apply.

This is a summary of the impact transferring pensions will have on an individuals options at retirement or on death and may not cover all circumstances. This has not been prepared based on the financial needs or objectives of any particular person, and does not take account of the specific needs or circumstances of any person.