



Irish Life Complete Solutions Self-Invested Fund (SIF)

SIF Deposit Rates

16 October 2013

Today's Euro deposit rates are as follows:

AER = Annual Equivalent Rate

GR = Gross Return, this refers to the relevant interest rate for each term.

Important Note: These deposits are not protected by any government or financial institution guarantee scheme, including the Deposit Guarantee Scheme

Credit Rating*	Bank of Ireland (BOI)	EBS Limited (EBS)	Investec Bank plc	KBC Bank Ireland plc	Permanent tsb plc	RaboDirect
Moody's	Ba2	Ba2	Baa3	Ba1	B1	Aa2
S&P	BB+	NR	NR	BBB-	B+	AA-
Term	Rate					
On Demand	-	-	-	0.35 AER	-	2.00 AER (up to €20,000) 1.50 AER (€20,000 - €1m) 1.25 AER (€1m - €10m)
2 month fixed	0.11 GR 0.70 AER	-	-	-	-	-
3 month fixed	0.18 GR 0.75 AER	0.25 GR 1.01 AER	0.13 GR 0.50 AER	0.21 GR 0.85 AER	0.49 GR 2.02 AER	-
6 month fixed	0.42 GR 0.85 AER	0.60 GR 1.22 AER	0.38 GR 0.75 AER	0.62 GR 1.25 AER	1.06 GR 2.16 AER	-
9 month fixed	-	0.98 GR 1.32 AER	0.56 GR 0.75 AER	0.90 GR 1.20 AER	1.70 GR 2.31 AER	-
12 month fixed	-	1.41 GR 1.41 AER	1.00 GR 1.00 AER	1.35 GR 1.35 AER	2.40 GR 2.40 AER	0.20 AER
14 month fixed	-	-	-	-	2.92 GR 2.50 AER	-
15 month fixed	-	-	1.57 GR 1.25 AER	-	-	-
18 month fixed	-	2.76 GR 1.82 AER	1.88 GR 1.24 AER	-	3.78 GR 2.50 AER	0.60 GR 0.40 AER
2 year fixed	-	-	2.52 GR 1.25 AER	-	5.06 GR 2.50 AER	1.10 GR 0.55 AER
3 year fixed	-	7.00 GR 2.28 AER	3.80 GR 1.25 AER	-	7.70 GR 2.50 AER	3.00 GR 1.00 AER
4 year fixed	-	8.80 GR 2.12 AER	5.10 GR 1.25 AER	-	-	5.60 GR 1.40 AER
5 year fixed	-	11.66 GR 2.33 AER	6.40 GR 1.24 AER	-	11.75 GR 2.25 AER	8.75 GR 1.75 AER

Credit Ratings

One of the ways to assess the level of counterparty risk is by reviewing the counterparty's credit ratings. Credit ratings are an assessment of how creditworthy an organisation is. This is based on an organisation's history of borrowing and repayment, as well as the level of assets and level of debts. They are provided by independent private companies known as rating agencies and are reviewed on a regular basis.

Credit ratings are provided for information purposes only and Irish Life does not accept any responsibility should the deposit provider default on any deposit investment repayments. It is the customers responsibility to do the appropriate due diligence and assess their own suitability for any deposit investments. Current credit ratings are correct as of 15 October 2013 and these may change from time to time.

Please visit www.moody's.com and www.standardandpoors.com for further information on the ratings.

* Long-term credit ratings

Self-Invested Fund risk rating

The risk rating of the Self-Invested Fund is 7. The Self-Invested Fund might suit the customer if they would describe themselves as an adventurous investor, are looking for very high potential returns over the long term and are willing to accept the significant ups and downs along the way. In the case of deposit investments in the Self-Invested Fund this would include a risk of losing some or all of their deposit investment. Further information on the Self-Invested Fund is set out in 'Your guide to the Self-Invested Fund'.

When investing in a deposit in the Self-Invested Fund the customer should consider the following:

- They are happy they understand the risk associated with deposits available through the fund and have considered the need for diversification.
- They understand they hold the counterparty risk with any deposit and are comfortable with that exposure.
- They understand that monies committed to a term deposit may not be realisable before the deposit matures.
- They will have a substantial overall pension fund of which only a small proportion will be invested in these deposits.
- They will have sufficient other money invested across a diversified range of unrelated assets such that even after a full or partial loss of this deposit fund their remaining fund would meet their desired retirement planning needs.
- Irish Life is contractually obliged to pay to customers what it receives from the deposit provider. Irish Life will not use any of its reserves to make up any shortfall.

Important Notes

Deposit rates:

- The rates outlined are current indicative rates and are subject to change.
- The 'on demand' rate is a variable rate and is subject to change.
- You will receive the rate on the day we transfer the money to the relevant bank. It may take up to 5 business days to process new deposit investments.
- Please note that trade confirmations are available online.
- For fixed term deposits interest will be paid on maturity unless otherwise stated.
- Interest is paid back each November on the EBS 5 year deposit account.
- For terms greater than one year AIB will return interest annually.
- For foreign exchange deposit rates please contact the SIF Team.

Deposit Accounts:

- **Fixed Term Deposit Accounts:** A fixed term deposit account is a deposit with a fixed return for a fixed amount of time. If your customer places cash in a Fixed Term Deposit Account, the deposit will mature at the end of the fixed term.
- **Demand Deposit Accounts:** A Demand Deposit Account is a deposit account that allows your customer to withdraw cash from the deposit at any time. Cash in a Demand Deposit Account stays in the account until we receive an investment instruction from your customer. The interest earned on a Demand Deposit Account can change from time to time.
- On maturity/withdrawal of any deposit the principal and interest will be returned to your customer's liquidity account. From 31st August 2012 the interest rate paid on Euro liquidity balances is 0%. The interest rate on the liquidity account is subject to change.

Other important information:

- Fixed term deposit account breakages - currently certain banks on the panel will not agree to the breakage of fixed term deposits before their maturity dates. There will be no access to fixed term deposits during the term of the deposit. Should a bank agree to a request to withdraw a fixed term deposit account before its maturity date, it may at its discretion charge a breakage fee. Please refer to the SIF Guide for more details.
- When a fixed term deposit matures or when you withdraw from a 1 month rolling/Demand Deposit Account the proceeds will be returned to the SIF Liquidity Account. For further information on the SIF Liquidity Account and any interest applying please contact the SIF Team.
- Irish Life is the owner of the deposits in the fund. Currently, these deposits are exempt from DIRT (Deposit Interest Retention Tax).
- The minimum investment amount required for the Self-Invested Fund is €20,000.00.
- The calculation of deposit rates will vary by provider. Please contact the SIF Team if you have any queries.
- For AIB rates please contact the Self Invested team.

Warning: If you invest in this product you may lose some or all of the money you invest.

Warning: If you invest in this product you will not have any access to your money until age 60 and/or you retire.