

Lower Risk Options

For Financial Advisers Only

Risk Rating*	Fund/Asset	SIF	Capital Protected	Government G'tee	Counterparty Credit Rating as of Aug' 2011 [^]
1	Global Cash Fund	N/a	N/a	N/a	Min A+ (Multiple counterparties)
1	Deposits Rabodirect	✓	✓	No	AAA
1	German Gov. Bond**	✓	No	✓	AAA
2	Safe Deposit Fund	No	✓	✓	BBB+
2	Deposits AIB BOI EBS PTSB KBC Investec	✓	✓	✓ ✓ ✓ ✓ No No	BBB+ BBB+ BBB+ BBB+ BBB+ BBB+ BBB
2	SIF Tracker Duggan Asset Mgt. BCP Wealth Options	✓	✓	Depends on underlying counterparties	Depends on underlying counterparties
3	Protected Consensus Markets Fund	No	Partial (Min. 80%)	No	A-

*SIF is a high risk fund given the open access to higher risk funds, but the particular assets highlighted in the table are lower risk options available within the SIF platform.

**This is the normal guarantee provided by the German government when issuing its own sovereign bonds. The guarantee relates to the payment of coupons and the repayment of capital at par at maturity.

[^] The credit ratings for the Irish Banks are based on their long term rating under the ELG scheme

Foreign Currency Deposit Options available in SIF

Foreign currency deposits by their nature are not low risk options as they entail significant currency risk.

Foreign currency deposits are available on SIF and include:

- US dollar
- UK sterling
- Swiss franc
- Danish kroner

These foreign currency deposits are available from a number of banks on the SIF panel, but not available on PRSAs.

Warning: Certain funds and foreign currency deposits may be affected by changes in currency exchange rates.

Irish Life – Security in Numbers



Our strength, your security

Irish Life is a secure, well capitalised, low risk company. We operate a low risk business model, with a range of safeguards in place to protect our customers. As a life insurance company, we have many layers of protection to give our customers financial security, three of which are: assets to match policyholder liabilities, ring-fenced assets and capital reserves.

Some numbers to chew on!

- Over 1.1 million customers
- In a recent Amarach Research survey 51% or 1 in every 2 people placed Irish Life as the most recognised pensions brand (April 2011)
- Over €1 billion paid in protection benefits to 30,000 families
- 7 of the 10 biggest Irish companies have pensions with us
- 7 out of the 10 biggest US companies choose Irish Life for their Irish employees' pensions
- Irish Life Investment Managers manages more than €32.5 billion, by far the biggest in Ireland
- We hold 175% of the required minimum regulatory reserves

Some options to consider

- A variety of lower risk options are available from Irish Life ranging from deposits to government bonds and low risk diversified funds.
- Some considerations to take account of are return, counter party risk and credit ratings, all of which are clearly outlined overleaf.
- Other options not included in the table are foreign currency deposits and commodity related ETFs and while they provide good hedges against certain types of risks, these options bring their own risks.

Warning: The value of your investment may go down as well as up.



Important information:

Information is correct as at August 2011.

For further information please refer to the Fund Guide and Product Booklets.

Pension products are long term savings plans that can only be taken on retirement.