



How the bonussave Consensus Fund works

The **bonussave** Consensus Fund invests up to three-quarters in world-wide shares, with the remainder of the fund investing in a mix of bonds and property.

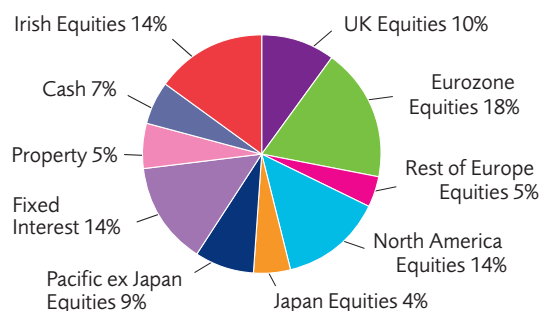
Fund aim: This fund aims to give excellent returns and has the potential of significant ups and downs.

Management charge: 1.75%

Fund allocation: 95%

This is the current allocation of the Consensus Fund, as of July 2008.

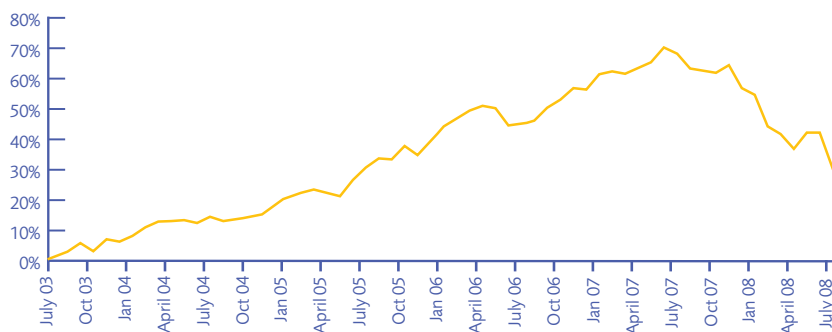
Split of Consensus Fund



Consensus Fund Past Performance

Wisdom of Ireland's leading investment managers

By taking the average asset mix of the leading Irish investment managers, the Consensus fund is able to avoid the risks associated with reliance on the decisions of just one fund manager. Managing assets in line with the index removes the risk associated with some active managers' poor decision making. The high equity content (usually between 60% and 80%, currently it's 74%) gives the Consensus fund excellent growth potential.



How Consensus has performed

The table above gives you an idea of how a one-off investment in the **bonussave** Consensus Fund would have performed over the last 5 years between July 2003 and July 2008. This has been a period of strong economic growth which is reflected in the performance of the fund. Since its launch in January 1996 the Consensus Fund has had an average return of 6.33% a year, before tax and after management charges.

With **bonussave** because you save a regular amount each month you are buying units in the fund on an ongoing basis. Therefore in order to give a clearer picture of the returns you would have received it is useful to look at an example. If you saved €250 a month from July 2003 to July 2008, you would have made payments of €15,000. In this example, the plan value after tax and charges in July 2008 would have been €14,766 based on the past performance above.

Year	Total Payment Amount	Plan Value after tax and charges
1	€3,000	€3,022
2	€6,000	€6,473
3	€9,000	€9,983
4	€12,000	€14,320
5	€15,000	€14,766

Warning: **bonussave** Consensus Fund may be affected by changes in currency exchange rates. Past performance is not a reliable guide to future performance. The value of your investment may go down as well as up.



Irish Life