

Managed Portfolio Fund 5 (Dynamic)

Information is correct at 31st December 2014

Fund Description








This is a passive fund that invests substantially in global equities with the balance invested in bonds, property and cash.

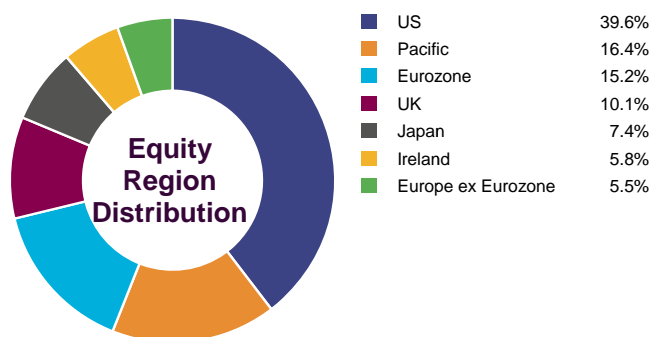
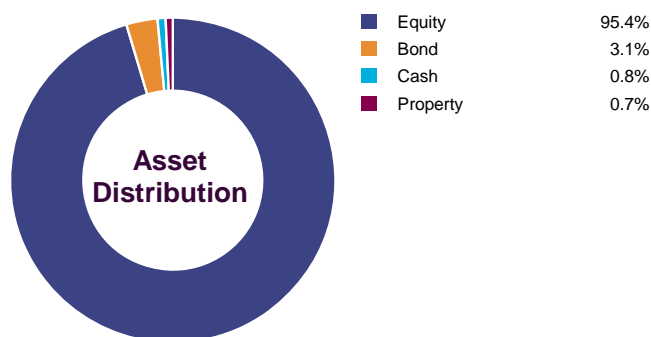
Currently, the fund is invested 70% in the Consensus Equity Fund, 20% in the Consensus Fund and 10% in the Indexed Pacific Equity Fund.

Warning: If you invest in this product you may lose some or all of the money you invest.

The assets in this fund may be used for the purposes of securities lending in order to earn an additional return for the fund. While securities lending increases the level of risk within the fund it also provides an opportunity to increase the investment return.

Fund Facts

Objective	 To perform in line with the underlying benchmarks
Investment Style	 Passive
Size	 €9.9 million
Asset Mix	 Equity, Bonds, Property and Cash
Number of Stocks	 3,801
Volatility / Risk	 High
Strategy Launch Date	 19th March 2010



Equity Sector Distribution

Sector	Fund
Basic Materials	5.6%
Consumer Goods	14.7%
Consumer Services	10.7%
Financials	23.1%
Health Care	9.2%
Industrials	13.5%
Oil & Gas	6.7%
Other	0.5%
Technology	9.3%
Telecommunications	3.4%
Utilities	3.4%

Top Ten Equity Holdings

Stock Name	Fund
APPLE INC	1.3%
CRH PLC	1.2%
RYANAIR HOLDINGS PLC	1.1%
EXXON MOBIL CORP	0.8%
KERRY GROUP PLC	0.8%
SAMSUNG ELECTRONICS CO LTD	0.7%
BANK OF IRELAND	0.7%
HSBC HOLDINGS PLC	0.7%
MICROSOFT CORP	0.7%
NESTLE SA	0.6%

This fund is provided by Irish Life Assurance plc and is managed by Irish Life Investment Managers Limited. Allied Irish Banks, p.l.c. is a tied agent of Irish Life Assurance plc. for life and pensions business.

Warning: This fund may be affected by changes in the currency exchange rates.



Irish Life
ECE-NET-1214

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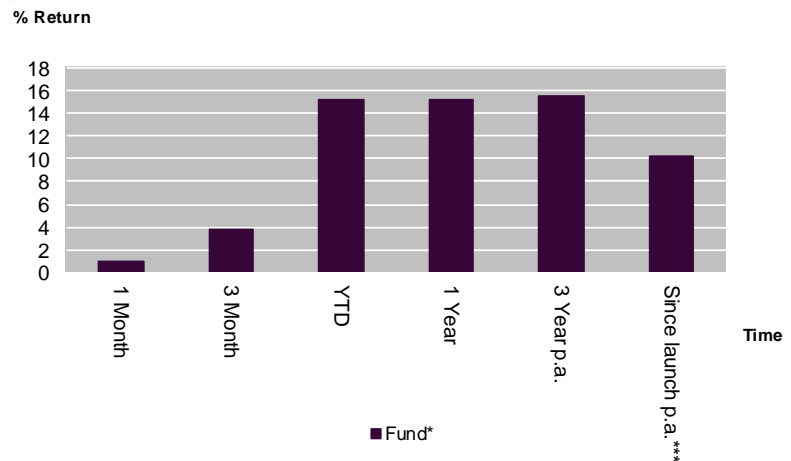
Calendar Year Returns

	2011	2012	2013	2014
Fund*	-5.13%	15.36%	16.25%	15.20%
Benchmark**	-4.11%	16.74%	17.46%	16.60%

Performance as at 31/12/2014

	Fund*	Benchmark**
1 Month	0.88%	0.91%
3 Month	3.76%	4.02%
YTD	15.20%	16.60%
1 Year	15.20%	16.60%
3 Year p.a.	15.59%	16.91%
Since launch p.a.***	10.30%	11.55%

Performance chart



* Fund returns are quoted before taxes and after a standard annual management charge of 1.00%. The fund management charge and product charges will vary depending on the terms and conditions of your contract

** Benchmark: The standard against which the performance of the fund is measured. It typically includes market indices or weighted combinations of these as appropriate.

*** Launch Date (for the series used in the above performance illustration) = 19/03/2010
Source: Irish Life Investment Managers

Warning: Past Performance is not a reliable guide to future performance.

Warning: The value of your investment may go down as well as up.

Allied Irish Banks, p.l.c. is a tied agent of Irish Life Assurance, plc, for life and pensions business.
Allied Irish Banks, p.l.c. is regulated by the central bank of Ireland.
Irish Life Investment Managers is regulated by the central bank of Ireland.
Irish Life Assurance plc is regulated by the central bank of Ireland.



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