







Fidelity Managed International Fund

Pension/Investment

Snapshot	Objective		To provide long-term capital growth
	Style		Specialist Active
	Size		£402 million (€540 million*)
	Asset Mix		Global Equities
	Number of Stocks		107
	Volatility/Risk		High risk

The Fidelity Managed International Fund is an actively managed fund, which invests in international equities.

Objective

- The fund aims to provide long-term capital growth from a portfolio of equities listed on markets around the world.

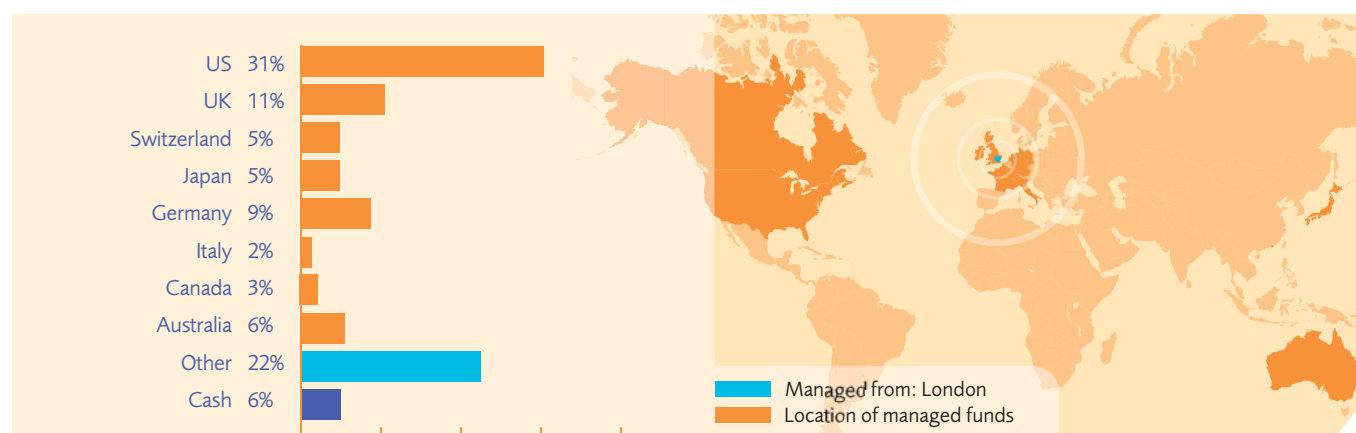
Operation

- The Fund is managed with a team approach, whereby the 8-strong global equity team, based in London, have access to the best ideas generated by a 334-strong global equity investment team. The team contains research professionals from Fidelity International and their US affiliate, FMR Corp.
- The fund manager looks to pick the winning companies in each sector in order to improve the performance of the fund.
- The fund is relatively concentrated and will typically hold between 100 and 150 stocks.

Highlights

-  • The fund manager, Brenda Reed's investment style (Growth at a reasonable price (GARP)) may come into focus for more investors if company earnings start to reduce.

Asset Mix



Exchange rate used: £1 = €1.34