







Eurasia Property Plus Fund

April 2008

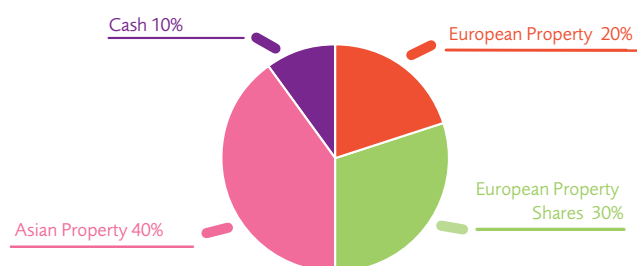
Snapshot	Objective		To give long-term capital growth using a diversified property investment portfolio.
	Style		Actively Managed
	Size		New Fund
	Asset Mix		European and Asian Property, European Property Shares, Cash
	No. of Stocks		100+
	Volatility/Risk		High Risk

The Eurasia Property Plus Fund gives access to a wide range of commercial properties across European and Asian markets. This fund has a larger portion invested in Asian property and European property shares than our standard Eurasia Fund giving it the potential for higher growth and higher risk.

Objective

- The Eurasia Property Plus Fund will aim to identify investment opportunities in the European and Asian property market.
- With 30% of the fund invested initially in European Property Shares, this fund will also seek to take advantage of the growth opportunities of some of Europe's largest property companies.

Where?

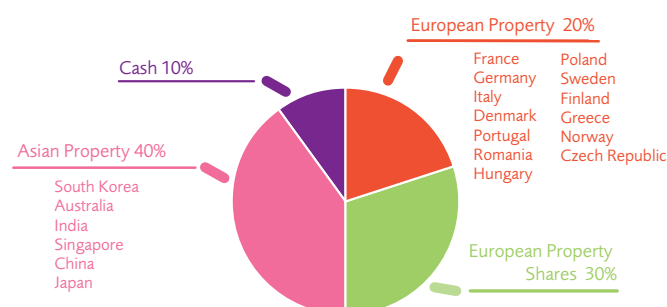


This is the current investment mix and may change in the future.

Operation

- Hendersons Global Investors will be our property partners in Europe and Asia. A key attraction of the partnership structure is their ability to borrow. The money invested will be supplemented by borrowings which allow it to invest in a larger number of properties. However, borrowing in this way also increases the potential risks for the fund.
- In Asia, this fund will give exposure to a large pool of underlying properties which are diversified by country and sector, with a balanced allocation between the developed markets, such as Japan and Hong Kong and developing markets such as China and India.

Initial Country breakdown



Highlights



- We have chosen Henderson Global Investors to manage the European and Asian property investments for the Eurasia Property Plus Fund. They are one of Europe's largest property specialists with over \$23 billion U.S. Dollars of property investments under management worldwide.

Warning: The value of your investment may go down as well as up. Eurasia Property Plus may be affected by changes in currency exchange rates.



Irish Life