

Irish Property Fund

Information is correct at 31st December 2014

Fund Description

The Irish Property Fund is an actively managed Property Fund, which gives investor's exposure to Irish Commercial Property.

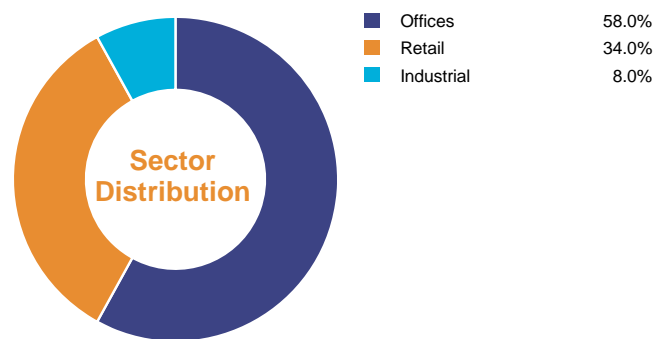
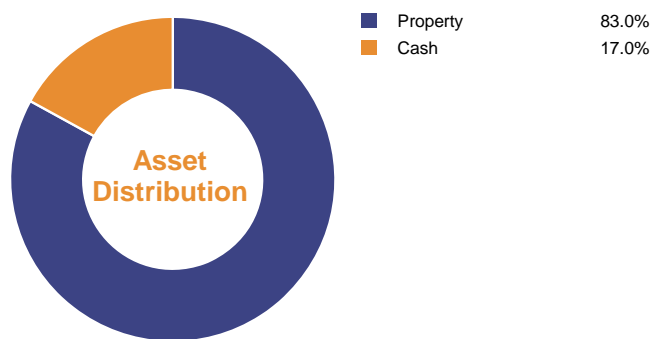
The fund is invested in a well diversified spread of commercial properties with a mix of office, retail and industrial properties. The properties are let on long-term leases to a portfolio of blue-chip tenants. This gives the fund a steady and secure source of income.

N/a

Warning: If you invest in this product you may lose some or all of the money you invest.

Fund Facts

Objective	 To generate a blend of rental income and capital growth
Investment Style	 Active
Size	 €474.5 million
Asset Mix	 Property
Number of Stocks	 48
Volatility / Risk	 High
Strategy Launch Date	 31st January 2001



Top Five Holdings

Property	Country
1 Harbourmaster Place, Dublin	Ireland
1 Warrington Place, Dublin	Ireland
ILAC Shopping Centre Dublin	Ireland
Riverside, Dublin	Ireland
The Pavillions, Shopping Centre, Dublin	Ireland

Irish Property Fund

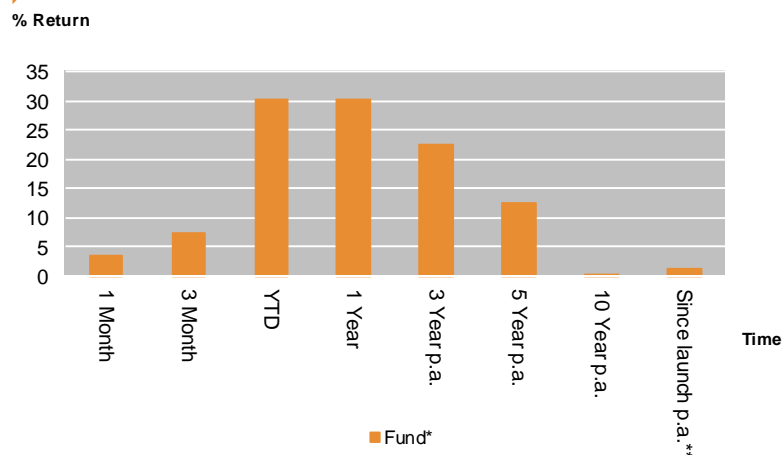
Calendar Year Returns

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Fund*	13.31%	22.37%	5.30%	-38.99%	-35.36%	-0.32%	-1.76%	2.93%	37.34%	30.18%

Performance as at 31/12/2014

	Fund*
1 Month	3.57%
3 Month	7.41%
YTD	30.18%
1 Year	30.18%
3 Year p.a.	22.52%
5 Year p.a.	12.50%
10 Year p.a.	0.37%
Since launch p.a.**	1.13%

Performance chart



* Fund returns are quoted before taxes and after a standard annual management charge of 1.75%. The fund management charge and product charges will vary depending on the terms and conditions of your contract

** Launch Date (for the series used in the above performance illustration) = 13/01/2004
Source: Irish Life Investment Managers

Warning: Past Performance is not a reliable guide to future performance.

Warning: The value of your investment may go down as well as up.

To find out more about our fund range and to view the latest market and fund manager updates please visit irishlife.ie



Irish Life