



Performance Tracker 3

Changes since Performance Tracker 2

- The capital protection on this product is provided by Irish Government Bonds (also known as gilts)
- The term of this tracker is longer, 5 years 7 months.

Key details at a glance

This document is a summary of key details, further product details are included in the product booklet and terms and conditions which advisers and customers should read in full before completing an application.

Your potential investment return at the end of the investment term (before tax)

Capital protection 100%



75% of the potential growth in the EURO STOXX 50 Index (up to a maximum index growth of 50%). The maximum potential return you could receive is 37.5% (before tax) of your amount invested.

General

Opening date	16 September 2013
Closing date	8 November 2013 (or earlier if too many applications are received)
Investment start date	18 November 2013
Customers cannot cash in the investment before	18 June 2019 (a term of 5 years 7 months)
Age	18 to 74 For joint life cases, both investors must be aged 74 or under
Allocation rate	101%
Taxes and levies	Exit tax (on profit) currently 36%. Government levy 1%. Irish Life will invest an extra amount equal in value to the government levy the customer pays. This extra amount invested by Irish Life is considered profit earned by the customer and so is subject to exit tax (where exit tax is applicable). See worked example overleaf.
Minimum Investment	€20,000
Maximum Investment	€1,000,000
Death benefit	Joint life first death. The death benefit (before tax) we pay will be: <ul style="list-style-type: none"> • the amount invested; or • 100.1% of the value of the fund at that stage; whichever is higher.

Warning: If you invest in this product you will not have access to your money until 18 June 2019.

Warning: The value of your investment may go down as well as up.

General continued

Customer target market This product is suitable for customers who want to invest until 18 June 2019, and are looking to gain some of the potential growth in the EURO STOXX 50 Index.

It is important to ensure customers who invest in this product fulfil the following criteria.

- They understand their investment is tied up for the term of the product, and they have enough money they can access elsewhere in case of emergencies.
- Your customers should not need to make regular withdrawals or add regular contributions to this plan.
- All of their available savings or investment money is not in this product and they have an adequately diversified savings and investment portfolio.
- They understand this is not a deposit account, and therefore the Deposit Guarantee Scheme does not apply.
- They understand this product has counterparty risk and they understand and are comfortable with that exposure (see section 4 of the product booklet 'Important information and the main risks').

Capital protection and potential returns

- A portion of the investment has been used to purchase Irish Government Bonds (also known as gilts) which provide the capital protection on this product. The potential return is provided by BNP Paribas (BNP) using a separate percentage of the investment to buy options on the EURO STOXX 50 Index. If for some reason the Irish Government Bonds and/or BNP cannot pay Irish Life what they owe, then customers could lose some or all of their original investment and/or potential return. The maturity date of the tracker bond could be deferred if the maturity of the Irish Government Bonds, which provide the capital protection is deferred. Irish Life will not use any of our assets to make up any shortfall which may occur in these circumstances. Please make sure the customer reads the product booklet for further details.

Risks

- This is a low risk investment plan. It is not a deposit account.
- The main risk associated with this plan is credit or counterparty risk. This is the risk the Irish Government Bonds and/or BNP are unable to pay Irish Life what they owe, and therefore customers may not receive some or all of their capital protected amounts or potential returns. Irish Life will not use any of their assets to make up any shortfall. You should familiarise yourself with section 4 of the product booklet 'Important information and the main risks'. This section contains details of all counterparties, counterparty risk, capital protection and potential return, counterparty risk ratings and other risks that should be considered.
- Customer's personal circumstances may change and they may need to withdraw their money, however they will have no access to it until 18 June 2019.
- Customers may not receive the potential returns as this depends on the performance of one index only, the EURO STOXX 50 Index.

The following example shows the potential tax and levy implications on an investment amount of €101,000.

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| • Initial amount paid by the customer: | €101,000 |
| • 1% government levy payable: | €1,000 |
| • Customer's investment amount: | €100,000 (after the government levy) |
| • Exit tax is deducted on any return on maturity above €100,000 | |
| • Extra amount paid in by Irish Life equal in value to the government levy: | €1,000 |
| • Total amount invested in the customer plan: | €101,000 |

This is the capital protected amount and is made up of the customer's investment amount plus the extra amount paid by Irish Life.

Note: As exit tax is payable on any returns above the €100,000 invested by the customer, in the event that there is no positive growth calculated in the EUROSTOXX 50 index at maturity, the return to the customer before tax will be the capital protected amount of €101,000 and after tax it will be €100,640 i.e. exit tax is payable at a rate of 36% (September 2013) on the extra €1,000 invested by Irish Life to bring the capital protected amount up to €101,000.

Warning: These figures are estimates only. They are not a reliable guide to the future performance of your investment.

Warning: If you invest in this product you will not have access to your money until 18 June 2019.

Warning: The value of your investment may go down as well as up.

Terms and conditions apply. All details are correct as at September 2013. Further details are included in the Performance Tracker 3 product booklet and terms and conditions which you should read in full before you complete an application.

Irish Life Assurance plc is regulated by the Central Bank of Ireland.