

Multi-Asset Portfolio 4 Series C

Information is correct at 31st December 2014

Fund Description

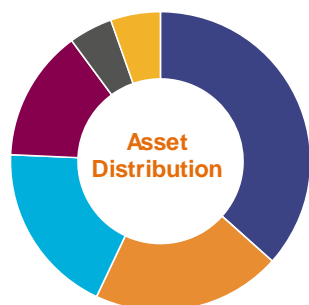
This is a multi asset fund invested in shares, bonds and alternative assets. This is a medium risk fund with a maximum target allocation of 30% to Developed Market Shares and 5% to Emerging Market Shares. It has approximately 25% invested with external managers with the remainder invested in bonds and minimum volatility shares.

The fund uses the Dynamic Share to Cash model (DSC) to move money between Developed Market Shares and cash.

Warning: If you invest in this product you may lose some or all of the money you invest.

Fund Facts

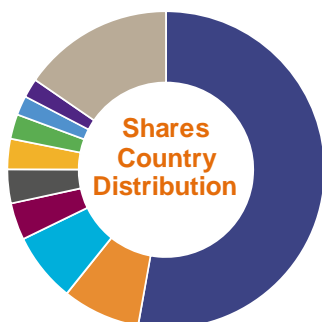
Objective	 To achieve returns managed within a range of volatility suitable for balanced investors
Investment Style	 Active & Passive Multi Strategy
Asset Mix	 Equity, Bonds, Property, Cash and Alternatives
Volatility / Risk	 Medium
Strategy Launch Date	 17th May 2013



Developed Market Shares	36.6%
Low Volatility Shares	20.4%
Alternative	18.7%
Bonds	14.2%
Emerging Market Shares	4.7%
Property	5.4%



GMO	60.0%
AMUNDI	15.0%
Blackrock	15.0%
Pimco	10.0%



United States	52.8%
Japan	7.9%
United Kingdom	7.1%
Switzerland	3.8%
Germany	3.5%
France	3.1%
Canada	2.5%
Hong Kong	2.0%
Australia	1.9%
Other	15.4%

Top Ten Equity Holdings

Stock Name	Fund
APPLE INC	1.7%
EXXON MOBIL CORP	1.0%
MICROSOFT CORP	0.9%
JOHNSON & JOHNSON	0.8%
WELLS FARGO & CO	0.7%
GENERAL ELECTRIC CO	0.7%
PROCTER & GAMBLE CO/THE	0.6%
JPMORGAN CHASE & CO	0.6%
NESTLE SA	0.6%
CHEVRON CORP	0.6%

The assets in this fund may be used for the purposes of securities lending in order to earn an additional return for the fund. While securities lending increases the level of risk within the fund it also provides an opportunity to increase the investment return. External asset managers may change over time. Funds that are managed by external asset managers are subject to incentive fees. Part of this fund may borrow to invest in property.

This fund is provided by Irish Life Assurance plc and is managed by Irish Life Investment Managers Limited. Allied Irish Banks, p.l.c. is a tied agent of Irish Life Assurance plc. for life and pensions business.

Warning: This fund may be affected by changes in the currency exchange rates.



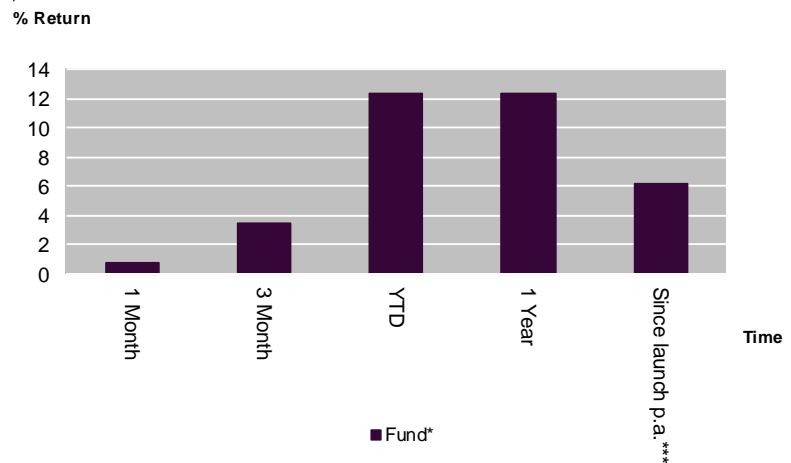
Irish Life
GZC-NET-1214

Multi-Asset Portfolio 4 Series C

Performance as at 31/12/2014

	Fund*
1 Month	0.73%
3 Month	3.38%
YTD	12.33%
1 Year	12.33%
Since launch p.a.**	6.20%

Performance chart



* Fund returns are quoted before taxes and after a standard annual management charge of 1.15%. The fund management charge and product charges will vary depending on the terms and conditions of your contract

** Launch Date (for the series used in the above performance illustration) = 21/05/2013
Source: Irish Life Investment Managers

Warning: Past Performance is not a reliable guide to future performance.

Warning: The value of your investment may go down as well as up.

Allied Irish Banks, p.l.c. is a tied agent of Irish Life Assurance, plc, for life and pensions business.
Allied Irish Banks, p.l.c. is regulated by the central bank of Ireland.
Irish Life Investment Managers is regulated by the central bank of Ireland.
Irish Life Assurance plc is regulated by the central bank of Ireland.



Irish Life
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