



**€10,000**  
Free Life Cover

## AIB Free Parent Life Cover Offer

Helping you protect your family



This product is provided by Irish Life Assurance plc.

AIB has chosen Irish Life, Ireland's leading life and pensions provider, to provide its customers with a range of pension, protection, investments and savings products. As well as offering advice when you take out a plan, AIB will also help you with any questions about your plans and offer you a financial review every year in return for the fee AIB receive from Irish Life.

Allied Irish Banks, p.l.c. is a tied agent of Irish Life Assurance plc. This means that although AIB are distributing this product, the product information in this booklet has been written by Irish Life as product provider. If you choose this product, it will be provided by Irish Life. So, any reference to 'we' or 'us' refers to Irish Life. If you have any questions, your AIB Financial Adviser will be happy to help.



## AIB Free Parent Life Cover

### Aim



To kick start your family's protection needs by giving each parent €10,000 life cover for 12 months.

### Cost of cover



Absolutely free - you don't pay anything for the cover!

### Time Period



12 months cover from the date you apply

### Jargon-free



Yes.

All information including the Terms and Conditions of your plan will be provided in English.

The information in this booklet was correct as at July 2012 but may change.





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# 1. AIB Free Parent Life Cover: the details



Protecting your family's future is one of the most important things to plan for. Yet, with so many other financial commitments it can sometimes be hard to follow through.

So, we're giving you a helping hand, by giving parents €10,000 life cover for 12 months absolutely FREE!

## What is it?

- AIB Free Parent Life Cover gives €10,000 free life cover to each parent for 12 months.
- If both parents apply, it gives €20,000 worth of life cover to each couple.
- If you die within the 12 month period, it will pay out a lump sum of €10,000.
- You can apply as long as you are aged 55 or younger, and your youngest child is aged 13 or younger.
- When you apply you sign up for free updates on our products and services.

- You do not need to make a payment and you will be covered instantly.

## Remember

AIB Free Parent Life Cover is designed to give you a head start with your family's protection needs. However, €10,000 is not enough to protect your family's standard of living if something happens to you.

To make sure you have enough financial protection for your family, you should talk to your AIB Financial Adviser to review your protection needs. You can do this in person or by phone, whichever suits you best. Just call the AIB service team on 1890 719 390 and we'll be happy to help you.

## What's covered?

- You will be covered for €10,000 for 12 months from the date you apply for AIB Free Parent Life Cover.
- If you die within this period we will pay out a lump sum of €10,000 to your estate.
- The plan will cover you for life cover only and nothing else.
- You can only take out AIB Free Parent Life Cover once.

## Your commitment to us

When you apply for AIB Free Parent Life Cover we ask you to agree to the conditions listed below. You cannot apply for cover without confirming that you agree to these conditions.

Please make sure that you agree to the following conditions when you apply.

- ✓ Your youngest child is aged 13 or younger when you apply for AIB Free Parent Life Cover.
- ✓ You are named on the birth certificate or adoption certificate of this child.
- ✓ You are aged 55 or younger when you apply.
- ✓ You are living in the Republic of Ireland.
- ✓ You have not had, or do not currently have any form of malignant cancer, brain tumour, heart condition or heart surgery, stroke, multiple sclerosis, motor neurone disease, transplant, disorder of the kidney, liver or pancreas, you have not been an in-patient in the last 12 months (not including childbirth) and you are not awaiting any medical results or future medical procedures, nor are you currently unwell and planning to see a doctor in the near future.
- ✓ You agree that the AIB and Irish Life may keep you informed in writing, by phone (landline or mobile), email or text about products, services or other benefits that we believe might interest you.

If you don't agree to these conditions, you will not be covered and we would not pay any life cover claims.

## Your plan restrictions

See below for the restrictions on your AIB Free Parent Life Cover plan. Full details are available in the terms and conditions on page 11.

- AIB Free Parent Life Cover is a basic life cover plan.
- It offers no cash in value.
- It offers no added benefits and no flexibility.
- Only one plan per parent can be taken out.
- If you stop living in the Republic of Ireland, your plan will end.

## Making a claim

At Irish Life we are committed to taking care of claims in a sensitive, professional and sympathetic way.

If a claim has to be made, your personal representatives should contact our AIB service team on 1890 719 390. We will send them a claim form and explain to them what's involved in the claims process. For example, we will need to gather some information from them, such as your General Practitioner's (GP's) details.

## Situations where we will not pay a claim

We will not pay life cover benefit if:

- You answered any questions on your application form incorrectly or dishonestly.
- You commit suicide .
- You die as a result of a HIV-related illness or from non-prescriptive drug abuse or if your death is related to or caused by alcohol abuse.

You can find full details of all relevant exclusions in section 4 of the Terms and Conditions. See page 13 for details.

## Confirmation of cover

When you apply for the AIB Free Parent Life Cover we will send you a text message and an e-mail with details of how to access your plan documents.

## How to contact us

If you want to talk to us, just phone the AIB service team on 1890 719 390. They can answer questions about your plan.

Our lines are open:

8am to 8pm Monday to Thursday

10am to 6pm Friday

9am to 1pm Saturday

You can also contact us in the following ways.

Email: [aibserviceteam@irishlife.ie](mailto:aibserviceteam@irishlife.ie)

Fax: 01 704 1900

Write to: AIB service team, Irish Life,  
1 Lower Abbey Street, Dublin 1.

In the interest of customer service, we will record and monitor calls.

## Any problems?

We monitor our complaint process to make sure it is of the highest standard. We hope you never have to complain. However, if for any reason you do, we want to hear from you.

If you experience any problems, please contact our AIB service team on 1890 719 390.

If, having contacted the AIB service team, you feel we have not dealt fairly with your query, you can contact:

### The Financial Services Ombudsman

3rd Floor Lincoln House

Lincoln Place

Dublin 2.

Lo-call: 1890 88 20 90

Email: [enquiries@financialombudsman.ie](mailto:enquiries@financialombudsman.ie)

## Changing your mind

We want to make sure that you are happy with your decision to start AIB Free Parent Life Cover.

You can cancel the plan at any stage if you are not satisfied that the benefits meet your needs. You may do this by writing to the AIB service team at Irish Life. If you cancel, you will lose all possible benefits under the plan.

## 2. Distance Marketing



The Plain English crystal mark does not apply from this point forward.

### European Communities (Distance Marketing of Consumer Financial Services) Regulations 2004.

Where a financial service or product is provided on a Distance basis, i.e. with no face to face contact we are obliged to provide certain information. We have included this information under various headings in this booklet and in your terms of business notice. All information including the terms and conditions of your plan will be in English. We will communicate with you in English at all times.



# 3. Customer information notice - CIN



## Introduction

This notice is designed to highlight some important details about the plan and is meant to be a guide to help you understand your plan. It is important that you read this carefully.

## Any Questions?

If you have any questions on the information included in this customer information notice you should contact your AIB Financial Adviser or your insurer Irish Life, who will deal with your enquiry at our AIB service team, Irish Life, Lower Abbey Street, Dublin 1.

## A. INFORMATION ABOUT THE POLICY

### 1. MAKE SURE THE POLICY MEETS YOUR NEEDS!

The AIB Free Parent Life Cover plan is a term assurance plan that provides Life Cover of €10,000 for 12 months.

This plan should not replace an existing plan with Irish Life, or with another insurer. This plan may not be sufficient to cover your full financial needs.

### 2. WHAT HAPPENS IF YOU WANT TO CASH IN THE POLICY EARLY OR STOP PAYING PREMIUMS?

The plan does not acquire a cash or surrender value at any stage and there is no premium payable.

### 3. WHAT ARE THE PROJECTED BENEFITS UNDER THE POLICY?

Protection Benefits: Life cover of €10,000

Term: The term of the plan is 12 months

The plan provides life cover benefit up until the expiry date of the plan.

The plan does not acquire a cash or surrender value at any stage.

### 4. WHAT INTERMEDIARY/SALES REMUNERATION IS PAYABLE?

There is no intermediary/sales remuneration payable on this plan

### 5. ARE RETURNS GUARANTEED AND CAN THE PREMIUM BE REVIEWED?

The plan is guaranteed to provide life cover for a 12 month term.  
There is no premium payable.

### 6. CAN THE POLICY BE CANCELLED OR AMENDED BY THE INSURER?

You must provide any information or evidence which we need to administer the plan.

We may end your cover and refuse to pay a claim if you do not give us information (or if you give us incorrect information) regarding an illness or condition that will affect our assessment of your application for this plan. If that information is not true and complete

or if we do not receive all relevant information, we may end your cover and refuse to pay any claim.

If this happens you will lose all rights under the plan. Relevant information includes anything that a reputable insurer might regard as likely to influence the assessment and acceptance of your application.

### 7. INFORMATION ON TAXATION ISSUES

For information on taxation, see section 6 of the Terms and Conditions.

### 8. ADDITIONAL INFORMATION IN RELATION TO YOUR POLICY

#### **What are the benefits and options provided under this plan?**

We will pay the life cover in the event of the death of one of the lives covered during the term of the plan. If there is more than one life covered, this benefit can be paid on the death of either or both of the lives covered.

#### **What is the term of the contract?**

The plan provides protection benefits for a 12 month term.

#### **Are there any circumstances under which the plan may be ended?**

We may cancel your plan if you do not give us information (or if you give us incorrect information) regarding an illness or condition that will affect our assessment of your application for this plan.

**Is there an opportunity to change your mind?**

At any stage you have the opportunity to cancel this plan if you are not satisfied that the benefits meet your needs. You may do this by writing to the AIB Service Team at Irish Life. On cancellation all benefits will cease.

**B. INFORMATION ON SERVICE FEE**

There are no charges payable to Irish Life on this plan.

## **C. INFORMATION ABOUT THE INSURER/INSURANCE INTERMEDIARY/SALES EMPLOYEE**

### **INSURER**

The AIB Free Parent Life Cover plan is provided by Irish Life Assurance plc, a company authorised in Ireland. Irish Life Assurance plc is regulated by the Central Bank of Ireland. You can contact us at AIB service team, Irish Life, Lower Abbey Street, Dublin 1, by telephone at 1890 719 390, by fax at 01 7041900, and by e-mail at [aibserviceteam@irishlife.ie](mailto:aibserviceteam@irishlife.ie). In the interest of customer service, Irish Life will record and monitor calls.

## **D. INFORMATION TO BE SUPPLIED TO THE POLICYHOLDER DURING THE TERM OF THE INSURANCE CONTRACT**

We at Irish Life are obliged by law to tell you if any of the following events occurs during the term of your contract:

- we change our name;
- our legal status changes;
- our head office address changes;
- an alteration is made to any term of the contract which results in a change to the information given in paragraph A(8) of this document.

## 4. AIB Free Parent Life Cover Terms and Conditions

These are the Terms and Conditions for your AIB Free Parent Life Cover plan.

You should read this document carefully as it contains detailed and important information. Please keep it safe, as you will need it in the future.



### Introduction

This plan is designed to pay a life cover benefit if the life assured dies during the term of the plan.

This plan is provided by us (Irish Life Assurance plc) to you (the proposer named in the plan schedule).

The plan consists of the plan schedule, these Terms and Conditions, the online application form, any related information, and any extra rules which our head office staff may add in writing.

This plan is a protection plan only – you cannot cash it in. All cover under the plan will end after one year, unless it has ended before that for any of the reasons explained in these Terms and Conditions.

The life cover provided under this plan is stated in the plan schedule. If a benefit is not mentioned in the plan schedule, we do not provide that benefit.

We will pay claims only from the assets we hold to make payments due to customers. We will pay the life cover benefit under this plan in the currency of Ireland.

In the event of extraordinary circumstances beyond our control including, without limitation, act of civil or military authority; sabotage; crime; terrorist attack; war or other government action; civil disturbance or riot; strike or other industrial dispute; an act of god; national emergency; epidemic; flood, earthquake, fire or other catastrophe, we may be prevented from fulfilling our obligations to you or from doing so in a timely manner. If this happens, we are not liable for any loss, damage or inconvenience caused.

## How does the plan work?

If you die within the 12 month term of the plan we will pay you the life cover amount of €10,000.

## Who receives the money we pay out?

If you die, we will pay your estate.

## Section 1

### Definitions

#### **Benefit**

The benefit shown in the plan schedule.

#### **Expiry date of the life cover benefit**

The plan expiry date – this is shown in the plan schedule. The life cover will end after one year.

#### **Life assured or lives assured**

The person (or people) named in the plan schedule as the life (lives) covered. The benefit of the plan depends on the lives of those persons.

#### **Plan schedule**

This is part of the contract. It sets out the specific details of the plan such as:

- the start date;
- the expiry date;
- the life or lives covered; and
- the benefit.

#### **Start date**

The start date shown in the plan schedule. Cover will start on this date.

#### **We, us**

Irish Life Assurance Plc.

## You

The person (or people) named as the proposer in the plan schedule, who is legally entitled to the plan benefit.

## Section 2

### Basis of cover

We have issued this plan to you on the understanding that the information given in the application form and any related document is true and complete and that we have been given all relevant information.

If this is not the case we will be entitled to declare the plan void. If this happens, you will lose all your rights under the plan, we will not pay any claim. Information is 'relevant' if it might influence the judgement of a reputable insurer when deciding whether to provide cover at all.

## Section 3

### Your cover

If we accept a claim for a benefit event, we will pay you €10,000.

There is one possible benefit event; a life cover benefit event. A life cover benefit event will happen if a life assured dies during the term of the plan.

All cover under this plan will end:

- on the expiry date at the end of 12 months as shown in the plan schedule; or
- when the life assured dies; or
- if you choose to cancel the cover, whichever is earliest.

You are only allowed one AIB Free Parent Life Cover plan per life. If you take out more than one AIB Free Parent Life Cover plan, the additional plan will be declared void. We will only pay out €10,000 once for an individual life regardless of the number of AIB Free Parent Life Cover plans taken out.

## Section 4

### Exclusions

If the life assured dies within 12 months as a result of their own deliberate act or a penalty imposed by a court of law or as a result of a HIV related illness, or caused by or related to alcohol or illegal drug abuse, we will not pay you the life cover benefit under the plan.

As part of your application, you confirm that, you have not had or do not currently have any form of malignant cancer, brain tumour, heart condition or heart surgery, stroke, multiple sclerosis, motor neurone disease, transplant, disorder of the kidney, liver or pancreas, you have not been an in-patient in the last 12 months (not including childbirth) and you are not awaiting any medical results or future medical procedures, nor are you currently unwell and planning to see a doctor in the near future.

We reserve the right to refuse to accept medical evidence produced from any country in respect of life cover, other than from a recognised hospital in Ireland or the UK or health professional resident in Ireland or the UK. You must remain living in the Republic of Ireland for the duration of this plan.

Please note: this offer is not open to the AIB and Irish Life Group staff or their families.

## Section 5 Claims

If a claim is made under this plan, please contact our head office at:  
Irish Life Assurance plc  
Irish Life Centre  
Lower Abbey Street  
Dublin 1.

We will not consider any claim until we have received the following:

- A properly filled-in claim form.
- Proof that you are entitled to claim the benefits. This could include proof that you have followed these terms and conditions and any special conditions contained. If someone else makes a claim on your behalf, or if you have died, we will ask the person making the claim for a power of attorney or a grant of probate or letters of administration.

- Proof that you are named on a legal document (i.e. birth certificate, adoption certificate) pertaining to a child who was aged 13 or less on the start date of this plan.
- Proof (in the form of a birth certificate) of the age of the life assured. You must be aged 55 or less on the start date of this plan.
- The original plan documents. If they are not available, whoever makes the claim must accept legal responsibility if it turns out that someone else is entitled to the benefit.
- Details of the life assureds General Practitioner (GP).

## Section 6 Tax

Under current law, tax does not have to be taken from life cover benefits.

Any taxes or levies imposed by the government will be deducted by Irish Life. We will deal with this plan in line with the requirements of the Revenue Commissioners. If tax laws or any other relevant laws change after the start date, we will change the terms and conditions of the plan if we need to do this to keep the plan in line with those changes. We will write and tell you about any changes in the terms and conditions.



## Section 7

### Other information

This plan does not have any cash-in value.

This plan is governed by the law of Ireland, and the Irish courts are the only courts which are entitled to hear any dispute.

It is not possible to assign this plan to someone else.





We all want to do our bit for the environment. That's why AIB has created 'Add more green', a range of environmentally-friendly initiatives that will help us and our customers create a greener world. Even something as simple as signing up for eStatements can make a huge difference. Find out how you can help add more green at [www.aib.ie/csr](http://www.aib.ie/csr)

Information is correct as at July 2012. Terms and Conditions Apply.

Offer available from 7 August to 6 September 2012 or earlier if fully subscribed. Offer may be extended at our discretion. Offer limited to the first 10,000 eligible parents who apply.

If you have any questions, please contact your AIB Financial Adviser in your local branch or call the AIB service team at Irish Life on 1890 719 390. In the interest of customer service, Irish Life will record and monitor calls. Irish Life Assurance plc, Registered in Ireland number 152576, Vat number 9F55923G.



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