



## Information on the Irish Opportunities Fund

### The Irish Opportunities Fund

This is a new fund from Irish Life Investment Managers which is available for a limited time. Irish Opportunities will invest in a small selection of Irish stocks - mainly financial and construction related stocks. The fund may also hold cash from time to time.

We recommend that you should consider the Irish Opportunities Fund as a short to medium term opportunity, with a view to investing in other funds within Signature on a longer term basis.

#### You should therefore be aware of the following:

1. The Irish Opportunities Fund will only be available for a limited time. We expect it to close on 14 December 2007. This means it will be closed for new investments, top-ups or switches into the fund from that date. Once you have invested in the fund, you can withdraw any of your investment at any stage. The early exit charges shown below will apply depending on when you make a withdrawal.
2. The fund managers will switch the Irish Opportunities Fund into cash at some stage in the future. We will write to you at that time to suggest that you consider switching into other funds within Signature. You can switch into other Signature Funds free of any charges. There are early encashment charges if you withdraw any money from Signature within 5 years of starting that investment.

#### Early cash in charge

Years 1 to 3	5%
Year 4	3%
Year 5	1%

The typical trading costs involved in buying and selling shares will be reflected in the fund price for the Irish Opportunities Fund. These costs could be up to around 1.5% including 1% for stamp duty.

**Warning: The value of Signature may go down as well as up.**

The following are the initial stocks in the fund. This mix may change in the future:

AIB	DCC
Anglo Irish Bank	Irish Life & Permanent
BOI	Kingspan
CRH	

#### Risk Rating for Irish Opportunities Fund



The Irish Opportunities Fund is invested in the shares of Irish companies - mainly financial and construction companies. There are a small number of stocks in this fund, and those stocks are all based in Ireland. Therefore the Irish Opportunities Fund is rated as a 6 on our 7 point scale measuring the potential levels of risk and return on our range of Signature funds. You should understand that the value of this fund could have high levels of ups and downs and you could get back less than you invested.

This is a brief guide to the Irish Opportunities Fund which is available as part of Signature. You should read the Signature booklet, which gives you all the information you need to know, before you invest in the Irish Opportunities Fund.

**For more information on the Irish Opportunities Fund, contact your broker, financial adviser or call 01 704 1837.**



**Irish Life**

more options for your future