



Complete Solutions Approved Retirement Fund 1 (ARF1) and Approved Minimum Retirement Fund 1 (AMRF 1) Product Guide

	Option A:		Option B:	
Features	0.75% Base AMC*		1% Base AMC*	
	ARF	AMRF	ARF	AMRF
Minimum term	None	None	None	None
Minimum age at entry	19 next birthday	19 next birthday	19 next birthday	19 next birthday
Maximum age at entry	None	None	None	None
Minimum investment amount	€10,000	€10,000	€10,000	€10,000
	Please refer to your Self-invested Fund Guide for the minimum amount required to invest in that fund.			
Minimum top-up amount	€1,000	€1,000	€1,000	€1,000
Maximum investment amount	None	€63,500	None	€63,500
Regular withdrawals	ARF: Up to 15% of the fund every year. Can be taken monthly, quarterly or yearly. Each withdrawal must be at least €350. AMRF: Not an option			
Lump sum withdrawals	ARF: Can be taken at any time subject to a minimum amount of €350 (At least €1,000 must be left in the plan after the withdrawal). AMRF: Clients can only withdraw any growth over and above the original investment amount. Exit charge: An exit charge may apply – see Single contribution exit charge section below for more details.			

* The Base Annual Management Charge is the effective yearly charge under each option, assuming investment in the Self Invested Fund. As the Self Invested Fund Management charge is actually 1% under this contract, the Base Annual Management Charge of 0.75% referred to under Option A above includes a rebate of 0.25%, which when combined with the 1% fund charge, results in an actual yearly charge of 0.75%. Investment in a fund(s) with a higher management charge could obviously result in a higher Annual Management Charge than above.

Warning: If you invest in this AMRF you will not have access to your initial investment amount until age 75.

Warning: If you invest in this product you may lose some or all of the money you invest.

	Option A:	Option B:
Investment amount	Gross allocation rates (before commission) *	
€10,000 - €100,000	101%	103%
€100,000 - €200,000	102%	104%
€200,000+	103%	105%

* Where both an ARF and AMRF contract are being set up together, we will combine the investment amounts in order to determine the allocation rates for each plan.

	Option A:	Option B:
	Single contribution exit charge	
Years 1 to 3	5%	5%
Year 4	3%	3%
Year 5	1%	1%

Notes: 1. The exit charge applies if the plan is transferred to another contract or a lump sum withdrawal is taken in the first 5 years.
 2. This charge does not apply on regular withdrawals, imputed distribution or on death.

Commission Options & Charging Structure

	Initial Commission	Fund Based Trail Commission	Net Allocation	Base AMC (Self-Invested Fund)	Commission Profile Number
0.75% Base Annual Management Charge options – With No trail commission					
1	0%	0%	<€100,000 101% <€200,000 102% €200,000+ 103%	0.75%	6109-000
2	1%	0%	<€100,000 100% <€200,000 101% €200,000+ 102%	0.75%	6109-020
3	2%	0%	<€100,000 99% <€200,000 100% €200,000+ 101%	0.75%	6109-040
4	3%	0%	<€100,000 98% <€200,000 99% €200,000+ 100%	0.75%	6109-060
5	4%	0%	<€100,000 97% <€200,000 98% €200,000+ 99%	0.75%	6109-080
6	5%	0%	<€100,000 96% <€200,000 97% €200,000+ 98%	0.75%	6109-100
0.75% Base Annual Management Charge options – Plus 0.25% trail commission					
7	0%	0.25%	<€100,000 101% <€200,000 102% €200,000+ 103%	1.00%	6159-100
8	1%	0.25%	<€100,000 100% <€200,000 101% €200,000+ 102%	1.00%	6157-100
9	2%	0.25%	<€100,000 99% <€200,000 100% €200,000+ 101%	1.00%	6155-100
10	3%	0.25%	<€100,000 98% <€200,000 99% €200,000+ 100%	1.00%	6153-100
11	4%	0.25%	<€100,000 97% <€200,000 98% €200,000+ 99%	1.00%	6111-080
12	5%	0.25%	<€100,000 96% <€200,000 97% €200,000+ 98%	1.00%	6111-100
0.75% Base Annual Management Charge Options – Plus 0.50% Trail Commission					
13	0%	0.50%	<€100,000 101% <€200,000 102% €200,000+ 103%	1.25%	6167-100
14	1%	0.50%	<€100,000 100% <€200,000 101% €200,000+ 102%	1.25%	6165-100
15	2%	0.50%	<€100,000 99% <€200,000 100% €200,000+ 101%	1.25%	6163-100
16	3%	0.50%	<€100,000 98% <€200,000 99% €200,000+ 100%	1.25%	6161-100
17	4%	0.50%	<€100,000 97% <€200,000 98% €200,000+ 99%	1.25%	6113-080
18	5%	0.50%	<€100,000 96% <€200,000 97% €200,000+ 98%	1.25%	6113-100

Commission Options & Charging Structure

	Initial Commission	Fund Based Trail Commission	Net Allocation	Base AMC (Self-Invested Fund)	Commission Profile Number
1% Base Annual Management Charge options – No trail commission					
19	0%	0%	<€100,000 103% <€200,000 104% €200,000+ 105%	1%	6139-100
20	1%	0%	<€100,000 102% <€200,000 103% €200,000+ 104%	1%	6137-100
21	2%	0%	<€100,000 101% <€200,000 102% €200,000+ 103%	1%	6135-100
22	3%	0%	<€100,000 100% <€200,000 101% €200,000+ 102%	1%	6133-100
23	4%	0%	<€100,000 99% <€200,000 100% €200,000+ 101%	1%	6131-100
24	5%	0%	<€100,000 98% <€200,000 99% €200,000+ 100%	1%	6129-100
1% Base Annual Management Charge options – Plus 0.25% trail commission					
25	0%	0.25%	<€100,000 103% <€200,000 104% €200,000+ 105%	1.25%	6151-100
26	1%	0.25%	<€100,000 102% <€200,000 103% €200,000+ 104%	1.25%	6149-100
27	2%	0.25%	<€100,000 101% <€200,000 102% €200,000+ 103%	1.25%	6147-100
28	3%	0.25%	<€100,000 100% <€200,000 101% €200,000+ 102%	1.25%	6145-100
29	4%	0.25%	<€100,000 99% <€200,000 100% €200,000+ 101%	1.25%	6143-100
30	5%	0.25%	<€100,000 98% <€200,000 99% €200,000+ 100%	1.25%	6141-100

Fund range and charges



Fund	Volatility Rating	Fixed Charge	Estimated average level of variable charge	Total average estimated fund charge each year
Irish Life Funds				
Global Cash Fund	1	1.00%	-	1.00%
Indexed Euro Short Dated Bond Fund	2	1.00%	-	1.00%
Multi Asset Portfolio Fund 2	2	1.00%	-	1.15%
Capital Protection Fund	2	1.25%	-	1.25%
Consensus Cautious Fund	3	1.00%	-	1.00%
Diversified Cautious Fund	3	1.00%	0.40%	1.40%
Indexed Euro Corporate Bond Fund	3	1.00%	-	1.00%
Indexed Inflation Linked Bond Fund	3	1.00%	-	1.00%
Multi Asset Portfolio Fund 3	3	1.00%	0.15%	1.15%
Protected Consensus Markets Fund*	3	1.60%	-	1.60%
Strategic Asset Return Fund	3	0.95%	0.55%	1.50%
CORE	4	1.00%	0.20%	1.20%
Diversified Balanced Fund	4	1.00%	0.40%	1.40%
Dynamic Global Equity Fund	4	1.00%	-	1.00%
Global Consensus Fund	4	1.00%	-	1.00%
Multi Asset Portfolio Fund 4	4	1.00%	0.15%	1.15%
Indexed Fixed Interest Fund	4	1.00%	-	1.00%
Pension Protection Fund	4	1.00%	-	1.00%
Active Managed Fund	5	1.00%	-	1.00%
Consensus Fund	5	1.00%	-	1.00%
Diversified Growth Fund	5	1.00%	0.40%	1.40%
Global Opportunities Fund	5	1.00%	-	1.00%
Indexed Ethical Global Equity Fund	5	1.00%	-	1.00%
Indexed North American Equity Fund	5	1.00%	-	1.00%
Infrastructure Equities Fund	5	1.00%	0.60%	1.60%
Multi Asset Portfolio Fund 5	5	1.00%	0.15%	1.15%
UK Property Fund	5	1.25%	0.375%	1.625%
Consensus Equity Fund	6	1.00%	-	1.00%
Global Select Fund	6	1.15%	-	1.15%
Indexed Commodities Fund	6	0.80%	0.50%	1.30%
Indexed European Equity Fund	6	1.00%	-	1.00%
Indexed Japanese Equity Fund	6	1.00%	-	1.00%
Indexed UK Equity Fund	6	1.00%	-	1.00%
Indexed World Equities Fund	6	1.00%	-	1.00%
Irish Property Fund	6	1.25%	-	1.25%
Multi Asset Portfolio Fund 6	6	1.00%	0.05%	1.05%
Property Portfolio Fund	6	0.80%	1.10%	1.90%
Tomorrow's World Fund	6	1.15%	-	1.15%
Indexed Banks Fund	7	1.00%	-	1.00%
Indexed Emerging Markets Equity Fund	7	1.00%	-	1.00%
Indexed European Property Shares Fund	7	1.00%	-	1.00%
Indexed Irish Equity Fund	7	1.00%	-	1.00%
Indexed Pacific Equity Fund	7	1.00%	-	1.00%
Indexed Technology Fund	7	1.00%	-	1.00%
Self-Invested Fund**	7	1.00%	-	1.00%

Warning: This product may be affected by changes in currency exchange rates.

Warning: The value of your investment may go down as well as up.

Fund range and charges (continued)



Fund	Volatility Rating	Fixed Charge	Estimated average level of variable charge	Total average estimated fund charge each year
ADDITIONAL FUNDS (Contd.)				
Fidelity Funds				
Multi Asset Strategic Defensive Fund	2	1.00%	0.90%	1.90%
Global Inflation Linked Fund	3	1.00%	0.60%	1.60%
European Opportunities Fund	6	1.00%	0.95%	1.95%
Global Real Assets Securities Fund	6	1.00%	1.10%	2.10%
Global Special Situations Fund	6	1.00%	0.95%	1.95%
Managed International Fund	6	1.00%	0.95%	1.95%
China Fund	7	1.00%	1.15%	2.15%
EMEA Fund	7	1.00%	1.15%	2.15%
Global Property Shares Fund	7	1.00%	1.15%	2.15%
India China Fund	7	1.00%	1.15%	2.15%
India Fund	7	1.00%	1.15%	2.15%
Davy Funds				
Conservative Income and Growth Fund	3	1.25%	-	1.25%
Global Alpha Fund	4	0.50%	1.50%	2.00%
Logic Fund	5	0%	1.15%	1.45%
High Yield Fund	5	1.25%	-	1.25%
Intrinsic Value Fund	6	1.25%	-	1.25%

*For more information on this fund please see our 'Protected Consensus Markets Fund Guide'.

**The Self-Invested Fund is a complex fund which gives your clients control over where their pension fund is invested. For more information on how it operates and the charges involved please see 'Your guide to your Self-Invested Fund'.

Warning: The value of your investment may go down as well as up.

Warning: This product may be affected by changes in currency exchange rates.

Strengths of Irish Life



- 7 of the 10 biggest Irish companies have pensions with us.
- 7 of the 10 biggest US companies have pensions with us.
- We manage most money for Irish people – over €37 billion.
- Over 700,000 customers rely on us for financial security.

(Source: Irish Life, Irish Life Investment Managers, May 2013)

Complete Solutions Approved Retirement Fund 1

Customer Target Market

This ARF is suitable for clients who want to manage their retirement fund and want to take a regular withdrawal every year. This ARF plan will also suit clients who want to pass their ARF plan on to their family when they die.

It is important to make sure clients who invest in this plan meet the following criteria:

- They are currently in a personal pension plan, PRSA, have an AVC, are members of a company pension scheme or personal retirement bond which provides ARF options or are currently invested in another ARF plan.
- They already have a guaranteed pension income for life of €12,700 a year. Or have used €63,500 to invest in an AMRF or buy a pension for life.
- They want to take a regular withdrawal from their ARF based on a percentage of their fund value. If they do not take a regular withdrawal, we must pay a minimum withdrawal of 5% of the value of their fund. If the total fund value of the client's ARFs and vested PRSAs is €2,000,000 or more, a minimum withdrawal of at least 6% of the value of their fund must be taken.

Risks

- If the client's regular withdrawal is greater than the fund growth, this will reduce the original investment amount and the fund could run out before the client dies. The higher the withdrawals the higher the risk of this happening.
- ARF withdrawals are not guaranteed for life.
- The level of risks clients are exposed to will depend on the type of funds they are invested in. Please see the Fund Guide for fund descriptions and information on risk.

Complete Solutions Approved Minimum Retirement Fund 1

Customer Target Market

This AMRF is suitable for clients who want to manage their retirement fund and want to withdraw any profit their fund makes. This plan will also suit clients who want to pass their AMRF plan on to their family when they die.

It is important to make sure clients who invest in this plan meet the following criteria:

- They are currently in a personal pension plan, PRSA, have an AVC, are members of a company pension scheme or personal retirement bond which provides ARF options or are currently invested in another AMRF plan.
- They do not have a guaranteed pension income for life of €12,700 a year or have not used €63,500 to buy a pension for life.
- They are not looking to take regular withdrawals from their fund. Withdrawals can only be taken from any gain made over and above the original amount invested.

Risks

- Withdrawals are not guaranteed as they are dependent on the plan growing above the original amount invested.
- The level of risks clients are exposed to will depend on the type of funds they are invested in. Please see the Fund Guide for fund descriptions and information on risk.

Warning: If you invest in this product you may lose some or all of the money you invest.

Warning: The value of your investment may go down as well as up.

Warning: If you invest in this AMRF you will not have access to your initial investment amount until age 75.

For more information, please contact your Irish Life Account Manager or log on to www.bline.ie

