



# COMPLETE SOLUTIONS PRSA OPTIONS AT A GLANCE

This is not a customer document and is intended for financial advisers only. For Brokerage use only. Information correct as of February 2015.

## Customer eligibility

Minimum age at entry 18

Minimum term The minimum investment term on Complete Solutions PRSA Options is two years, however there is no minimum investment term where contributions are paid by payroll deduction.



**Warning:** If you invest in this product you will not have access to your money until age 60 and/or you retire.

## CHARGING STRUCTURE

The fund charge for all PRSA Options contracts starts at 1% per annum. Other funds are available with a higher fund charge. For more detail on the available funds and their charges, please see over the page.

Contribution type	Entry charge contribution	Investment allocation
<b>PRSA Options 5%</b>		
<b>Regular contributions</b>		
Yearly contribution <€5,000	5%	95%
Yearly contribution <€10,000	4.25%	95.75%
Yearly contribution ≥€10,000	3.5%	96.5%
<b>Single contributions</b>		
Contribution <€12,500	5%	95%
Contribution <€25,000	4.25%	95.75%
Contribution ≥€25,000	3.5%	96.5%
Transfers in – All amounts	0%	100%
<b>PRSA Options 3%</b>		
<b>Regular contributions</b>		
Yearly contribution <€5,000	3%	97%
Yearly contribution <€10,000	2.25%	97.75%
Yearly contribution ≥€10,000	1.5%	98.5%
<b>Single contributions</b>		
Contribution <€12,500	3%	97%
Contribution <€25,000	2.25%	97.75%
Contribution ≥€25,000	1.5%	98.5%
Transfers in – All amounts	0%	100%

## CHARGING STRUCTURE

The fund charge for all PRSA Options contracts starts at 1% per annum. Other funds are available with a higher fund charge.

Contribution type	Entry charge contribution	Investment allocation
<b>PRSA Options 1.5%</b>		
<b>Regular contributions</b>		
Yearly contribution <€5,000	1.5%	98.5%
Yearly contribution <€10,000	0.75%	99.25%
Yearly contribution >=€10,000	0%	100%
<b>Single contributions</b>		
Contribution <€12,500	1.5%	98.5%
Contribution <€25,000	0.75%	99.25%
Contribution >=€25,000	0%	100%
Transfers in – All amounts	0%	100%
<b>PRSA Options 0%</b>		
All regular contributions	0%	100%
All single contributions	0%	100%
Transfers in – All amounts	0%	100%

### Maximum regular contribution amounts

Customers can contribute regularly into their plan contribution amounts up to the following limits. For customers who would like to pay a contribution in excess of the amounts below, they can pay the excess as a single contribution each year.

- €5,000 per month (€60,000 a year)
- €7,500 a quarter (€30,000 a year)
- €15,000 per half year (€30,000 a year)
- €30,000 a year for yearly contributions.

### Commission options

Our Complete Solutions PRSA Options offers a range of commission options for regular and single contributions and can also accept transfers in. For further information on these options, please refer to our Commission Options Guide.



### Investment strategies

- We offer two Lifestyle Options (Annuity and ARF Lifestyle) for your customers to choose from if they want to select their own investment funds initially and then invest in our pre-determined funds as they get nearer retirement.
- We also have two Default Investment Strategies depending on whether your customer plans to fund for an Annuity or an ARF at retirement.

Further information on these strategies is available on our b-line website.

**Warning: If you invest in this product you may lose some or all of the money you invest.**

## GREAT RANGE OF FUNDS INCLUDING IRISH LIFE MULTI ASSET PORTFOLIOS (MAPS)

We have 49 funds for you and your customer to choose from ranging for cash, bonds and shares and property. Each fund has a volatility rating from 1 to 7 which makes it easier for you to find the right fund to match your customers' attitude to risk.

Fund	Volatility rating	Fund charge	Fund	Volatility rating	Fund charge
<b>Irish Life funds</b>			Multi Asset Portfolio Fund 6	6	1.15%(+0.05%)**
Global Cash Fund	1	1%	Indexed Emerging Markets Equity Fund	7	1%
Capital Protection Fund	2	1.25%	Indexed Irish Equity Fund	7	1%
Self-Invested Deposit Fund	2	1%	Indexed Technology Fund	7	1%
Indexed Euro Short Dated Bond Fund	2	1%	<b>Davy funds</b>		
Multi Asset Portfolio Fund 2	2	1.25%(+0.15%)**	Davy High Yield Fund	5	1.25%
Consensus Cautious Fund	3	1%	Davy Intrinsic Value Fund	6	1.25%
Indexed Euro Corporate Bond Fund	3	1%	<b>Fidelity funds</b>		
Indexed European Gilts Fund	3	1%	Fidelity Multi Asset Strategic Defensive Fund	2	2.40%
Multi Asset Portfolio Fund 3	3	1.25%(+0.15%)**	Fidelity Managed International Fund	5	2.10%
*Protected Consensus Markets Fund	3	1.6%	Fidelity European Opportunities Fund	6	2.10%
Active Managed Fund	4	1%	Fidelity Global Property Shares Fund	6	2.35%
Core Fund	4	1.35%(+0.25%)**	Fidelity Global Special Situations Fund	6	2.10%
Diversified Assets (PRSA) Fund	4	1.15%	Fidelity China Fund	7	2.40%
Indexed Fixed Interest Fund	4	1%	Fidelity EMEA Fund	7	2.50%
Multi Asset Portfolio Fund 4	4	1.25%(+0.15%)**	Fidelity India China Fund	7	2.50%
Pension Protection Fund	4	1%	Fidelity India Fund	7	2.60%
UK Property Fund	4	1.6%			
Consensus Fund	5	1%			
Consensus Equity Fund	5	1%			
Dynamic Global Equity Fund	5	1%			
Global Opportunities Fund	5	1%			
Indexed North American Equity Fund	5	1%			
Indexed UK Equity Fund	5	1%			
Infrastructure Equities Fund	5	1.6%			
Multi Asset Portfolio Fund 5	5	1.25%(+0.15%)**			
Pension Property Fund	5	1%			
Global Select Fund	6	1.15%			
Indexed Banks Fund	6	1%			
Indexed Commodities Fund	6	1.85%			
Indexed European Equity Fund	6	1%			
Indexed European Property Shares Fund	6	1%			
Indexed Japanese Equity Fund	6	1%			
Indexed Pacific Equity Fund	6	1%			
Indexed World Equities Fund	6	1%			

\*For more information on this fund please read our 'protected Consensus Markets Fund guide'.

\*\* An incentive fee may be payable when investing in these funds. This fee will depend on the external managers used within the fund and the performance of the underlying investments. The maximum effect of these fees would be to add the extra amount shown in brackets to the total effective charge shown. Please refer to [www.irishlife.ie](http://www.irishlife.ie) for more information on incentive fees.

**Warning: The value of your investment may go down as well as up.**

**Warning: This product may be affected by changes in currency exchange rates.**

**Warning: If you invest in this product you may lose some or all of the money you invest.**

## CUSTOMER TARGET MARKET

PRSAs are suitable for customers who are looking for a long term investment plan to provide for their retirement. It is important to ensure customers who invest in this product fulfil the following criteria:

- They have at least €300 to invest every year.
- They are looking for a plan that is flexible and convenient. If a customer's employment status changes or if he/she moves to a new employer it is possible to bring a PRSA with them.
- They understand pensions are long term investment plans.
- They do not need access to their fund before age 60 (or until they retire).
- They understand that the value of their pension fund can fall as well as rise.



## RISKS

- Customers may get back less than they paid into their pension fund and their retirement fund will be less than they expected.
- Pension and tax legislation could change in the future. For example the tax limits on pension benefits could change in the future.
- The level of risks customers are exposed to will depend on the type of funds they are invested in. Please see the Fund Guide for fund descriptions and information on risk.

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*For more information*

please contact your Irish Life Account Manager or log on to [www.Bline.ie](http://www.Bline.ie)

