



How the bonussave Balanced Fund works

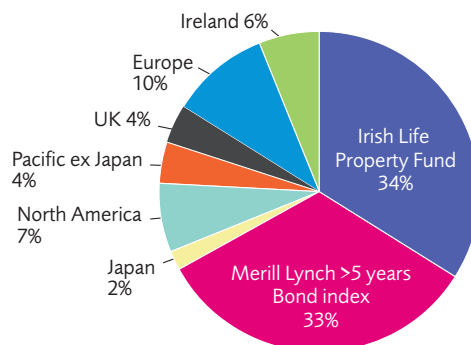
The **bonussave** Balanced Fund invests one-third in property, one third in government bonds and one-third in shares.

Fund aim: This fund aims to give consistent returns with the possibility of some ups and downs.
 Management charge: 1.75% per annum
 Fund allocation: 95%

The fund is rebalanced to one-third in property, one-third in government bonds and one-third in shares at every month end.

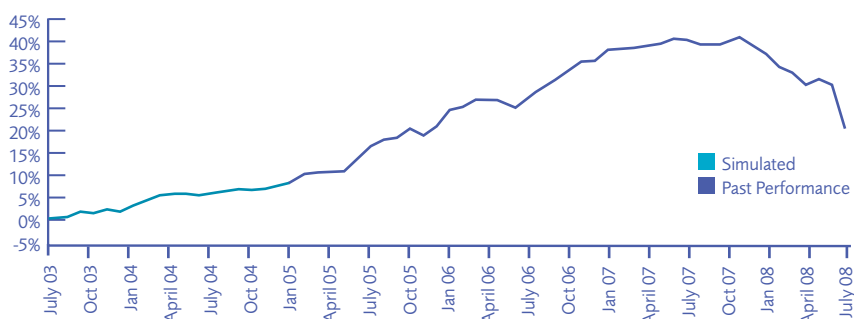
This is the current allocation of the Balanced Fund as of July 2008.

Split of Balanced Fund



Balanced Fund Past Performance

The **bonussave** Balanced Fund is a relatively new fund. We can however give you an indication of how a one-off investment in the fund would have performed over the last five year period between July 2003 to July 2008. These figures are based on a fixed split of one-third in property, one-third in government bonds and one-third in shares. This has been a period of good economic growth which is reflected in the performance of the fund. Since its launch in January 2005 the Balanced Fund has had an average return of 3.67% a year, before tax and after management charges.



With **bonussave** because you save a regular amount each month you are buying units in the fund on an ongoing basis. Therefore in order to give a clearer picture of the returns you would have received it is useful to look at an example. Based on the graph above, if you saved €250 a month from July 2003 to July 2008, you would have made payments of €15,000. In this example, the plan value after tax and charges in July 2008 would have been €15,077.

Year	Total Payment Amount	Plan Value after tax and charges
1	€3,000	€2,932
2	€6,000	€6,212
3	€9,000	€9,577
4	€12,000	€13,372
5	€15,000	€15,077

Warning: These figures are estimates only. They are not a reliable guide to the future performance of this investment. **bonussave** Balanced Fund may be affected by changes in currency exchange rates. Past performance is not a reliable guide to future performance. The value of your investment may go down as well as up.



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