

bonussave plus

rewarding savings




Great
New Offer



Irish Life

More Options for Your Future

product snapshot

bonussave plus		
Aim		Rewarding you for saving regularly
Risk		Moderate to high depending on fund choice
Capital Protected		No
Funds Available		Four
Time Period		You can save for as long as you like -we recommend 5 to 10 years or more
Jargon Free		Yes

Our guarantee to you

There is no financial jargon in this booklet and everything you need to know is written in an upfront and honest way.



The background is a solid blue color with several abstract, darker blue shapes. A prominent shape on the left side resembles a hand with fingers spread, reaching upwards. Other organic, blob-like shapes are scattered across the upper left and center.

bonussave plus

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contents



1	Introduction	Page 4
2	Why bonussave plus?	Page 6
3	Great service	Page 10
4	Important information	Page 12
5	Your Customer Information Notice	Page 16
6	Application form	Page 26

introduction



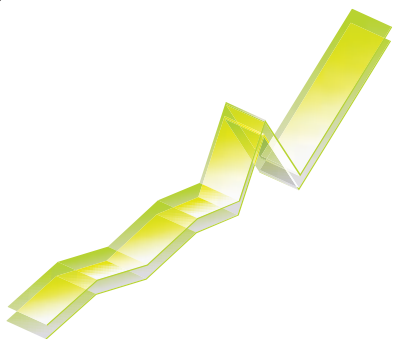
Why save?

Wherever our lives are headed, be it looking to buy a new home, starting a family or planning the holiday of a lifetime, we all know we need to save.

bonussave plus is the ideal way to save for all your long-term savings needs.

Easy to start

The hardest thing about saving is often getting started, but with **bonussave plus** it couldn't be easier. You don't need a lump sum - you can start from as little as €250 a month. Plus you get rewarded for saving regular amounts over the long term, if you continue to save for at least five years.



3 great reasons to choose a **bonussave plus** plan

- 1** You have access to a great choice of funds. Choose from a range of four fund options. These have been carefully chosen to give you a higher potential return on your savings and each have a different level of risk. Please see page 7 for more details.
- 2** We can reward you for saving regularly. We will give you 25% of your total regular payments made in year one as a one-off bonus at the end of year five. Please see page 8 for more details.
- 3** There is a great range of services. Please see page 10 for more details.

About this booklet

This booklet will give you details of the benefits of the **bonussave plus** plan. We talk you through the product features and the service we offer to you. We will also answer some of the most common questions we are asked. It is only a guide that allows us to explain the product to you in simple terms. There will be more specific details and rules in our terms and conditions booklet which you should read carefully. Before you make your application, you should also read the Customer Information Notice on page 16 which contains extra information.

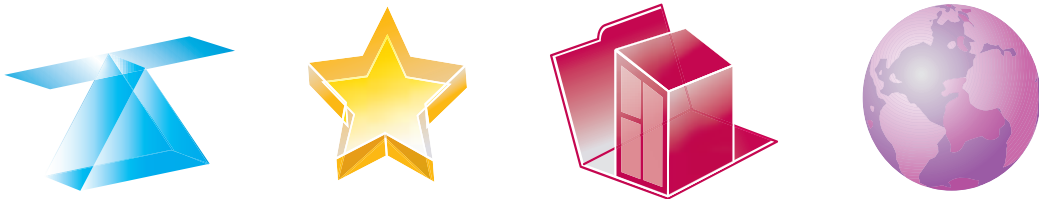
why bonussave plus?







bonussave plus is a unit-linked regular savings plan. This means we use your regular payments to buy units in an investment fund. The value of your plan is linked to the value of the units in the funds you have chosen.

1. Great choice of funds

You have four great funds to choose from in the **bonussave plus** plan. You can choose one option or any combination of options. Plus you can switch between any of the options free of charge.



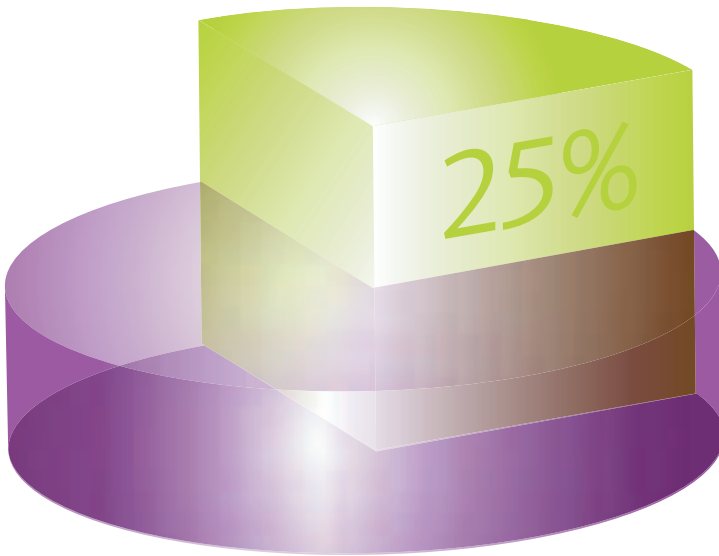
Balanced Fund	Consensus Fund	Property Fund	Global Indexed Fund
The fund invests one-third in commercial property, one-third in shares and one-third in government bonds. This fund aims to give consistent returns and has the possibility of some ups and downs.	The fund invests up to three-quarters in world-wide shares, with the rest in a mix of bonds and property. This fund aims to give very good returns and has the possibility of significant ups and downs.	The Property Fund invests in a range of major commercial properties with a mix of retail, office and industrial properties. This funds aims give excellent returns. You may have to give six-months' notice to cash in or switch from this fund. This makes it more risky than the Balanced or the Consensus Fund.	This fund is invested 100% in shares. The fund aims to give the highest returns and has the potential for the highest ups and downs.
			
Risk returns 1	Risk returns 2	Risk returns 3	Risk returns 4

When you invest in shares, bonds and property there will always be ups and downs along the way. This graph shows the level of risk compared to the possible return on each **bonussave plus** option. However, as you are making regular monthly or yearly payments, you are buying units in the fund on an ongoing basis. This reduces the risk that you can have with one-off lump sum payments of investing at the wrong time. We recommend that you consider **bonussave plus** as a savings plan for five to ten years or more. The value of your fund is not guaranteed and it is possible you could get back less than you originally contributed.

Please see page 15 for important information on the Property Fund, with details of the six-month's notice period.

Get rewarded for saving - loyalty bonus

We have introduced a loyalty bonus to reward you for continuing to save regularly for five years.



2. 25% loyalty bonus

At the end of year five, if you have saved the same amount regularly, we will reward you with a loyalty bonus of 25% of the regular payments you made into your **bonussave** plus in the first year. For example, if you saved €250 each month, your bonus in year five would be €750. And because your needs change over time, we will allow you some flexibility to achieve this loyalty bonus.

When do you qualify?

You qualify if, in year one of your plan, you save regularly without skipping a payment or making any withdrawals.

After year one, you can skip up to six monthly payments during the next four years without affecting your bonus.

Also, after year one, you can withdraw an amount of up to half your year-one total regular payments without affecting your bonus.

When do you not qualify?

After year one, you cannot skip **more** than six monthly payments during the next four years without losing your bonus.

Also after year one, you cannot withdraw an amount more than half your year one total regular payments without losing your bonus.

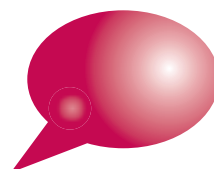
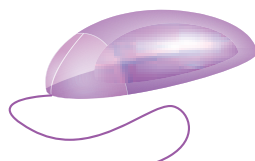
You will not get your full loyalty bonus if you reduce your payments at any stage below your highest regular payment level in year one. Instead your bonus will be 25% of your lowest yearly regular payment amount in any of the five years. Please see page 14 for full details.

If you increase your payments after year one, we will not take these increased amounts into account when working out the loyalty bonus.

great service



You will want to monitor the progress of your **bonussave** plus plan so we have developed a range of ways for you to get information. You can check your **bonussave** plus plan when you want and in a way that suits you best.



Customer Information	Online	Get in Touch
<p>You will receive your own personal identification number (PIN), allowing you access over the phone to a range of services all day, seven days a week.</p> <ul style="list-style-type: none"> • You can check on the value of your plan. • You can hear our daily update on the investment markets. • You can leave a message, or during working hours, speak to our customer service team. <p>Simply ring 01 704 1111</p>	<p>If you prefer to keep updated online, you can also track the progress of your bonussave plus plan on www.irishlife.ie. This service also allows you to change your fund options online.</p> <p>To register for online services, please follow these simple steps:</p> <ul style="list-style-type: none"> • Log onto www.irishlife.ie and click the online service button. • Click register now. • Enter your plan number, PIN and date of birth. • Read the terms and conditions carefully. • Fill in the online registration form and click SUBMIT. <p>Once you register, you can use our online services straight away.</p>	<p>If you want to talk to us, just phone 01 704 1010. We're here to answer questions about your plan.</p> <p>Our lines are open: 8am to 8pm Mon to Thurs 8am to 6pm Friday 9am to 1pm Saturday.</p> <p>You can also contact us: E-mail: customerservice@irishlife.ie Fax: 01 704 1900</p> <p>Write to: Customer Service Dept, 1 Lower Abbey Street, Dublin 1.</p> <p>Website: www.irishlife.ie</p> <p>We will record or monitor calls to help improve customer services.</p>

Yearly update

You will also receive an update on how your plan is performing each year, showing you how much you have invested and the value of your **bonussave** plus plan.

4 important information



The charges

The plan has two charges to cover the ongoing cost of managing it.

- A charge on your fund of 1.75% every year.
- A 5% charge on each regular payment.

There is also a 3% charge on any lump-sum payments you make.

Minimum payments

You can save in **bonussave plus** for as little as €250 a month or €3,000 each year up to a maximum of €10,000 a month or €120,000 a year. You can also invest lump sums of €650 or more up to a maximum of €25,000. The minimum amount you can increase your regular monthly payment by is €15 a month.

Protecting you against inflation

You can choose to protect your savings against the effects of inflation. This means that you increase the amount you save every year by the greater of 5% or the annual rate of inflation. If you choose this option, we will write to you every year giving you the chance to refuse the increase.

Tax

You will pay tax on any profit you make in your **bonussave plus** plan. The tax rate on the profit on your investment is currently 23%. This is the standard rate of income tax, currently 20%, plus 3%. We will take account of any charges that apply to your investment before we work out the tax. We will deduct this tax and pay it for you

This tax is paid when:

- You cash in all or part your plan.
- You die.

- You transfer ownership of your plan to someone else.

You must also pay tax:

- on the 8th anniversary of your plan and every 8 years thereafter, if your yearly payments are over €3,000; or
- on the 12th anniversary of your plan and every 12 years thereafter, if your yearly payments are less than €3,000.

Death benefit

If you die, we will pay you 101% of the cash-in value of your investment, less any tax. If you are a joint investor, and one of you dies, your **bonussave plus** will transfer to the other investor. You should understand that the cash-in value if you die is not guaranteed and could be higher or lower than the amount you invested.

Cash Fund

As well as the four fund options shown in this booklet, you can invest in the Irish Life Cash Fund after you start this plan. The Cash Fund allows you to move your money out of the other fund options for short periods of time, if you feel that it is appropriate. We do not recommend you use this option on a long-term basis. If you decide to switch to the Cash Fund, you must switch all of your money.

Cashing in part of your **bonussave plus**

You can cash in part of your **bonussave plus** at any stage. You must cash in at least €350, and you will have to pay tax on any growth you make. If you have invested in the Property Fund, you may need to give us up to six months' notice to cash in

your plan. Please see the section 'Property Fund – important information' for more information.

For your bonus: After year one, you can withdraw an amount up to half your year-one total regular monthly payments without affecting your bonus.

Stopping or changing your payment level

bonussave plus is a long-term savings plan that you should keep for at least five years. You can stop paying in at any stage or decide to cash in all or part of your savings. If you cancel your plan, it is possible that it may be worth less than you originally contributed.

For your bonus: After year one, you are free to skip up to six monthly payments during the next four years without affecting your bonus. **If you skip more than six monthly payments you will not receive your bonus.**

If you increase your payments after year one, we will not take these increased amounts into account when working out the loyalty bonus.

If you reduce your payments at any stage below your highest regular payment level in year one, you will not get your full loyalty bonus. Instead you will receive an amount equal to 25% of your lowest yearly regular payment amount in any of the five years. We calculate your yearly regular payment amount by adding all your regular payments from one plan anniversary date to the next.

If you take a payment skip of up to six months, the bonus is calculated assuming that the regular payments you made before the skip are paid throughout the skip period.

To safeguard your bonus, we would advise you to speak to your financial adviser before deciding to reduce your regular payments as there are times when taking a payment skip or making a withdrawal may be a better course of action for you.

The following example shows a customer who changes their payment amount at their plan anniversary date.

Date plan started - 01/01/2007	Regular monthly payment	Yearly regular payment
Year 1 – 01/01/2008	€300	€3,600
Year 2 – 01/01/2009	€300	€3,600
Year 3 – 01/01/2010	€300	€3,600
Year 4 – 01/01/2011	€250	€3,000
Year 5 – 01/01/2012	€300	€3,600

In this example, the bonus is based on the lowest years' regular payment i.e. year 4. Therefore the bonus at the end of year five will be €750, which is 25% of their total payments in year four of €3,000. Below is an example of a customer who changes their payment amount during a plan year.

Date plan started - 01/01/2007	Regular monthly payment	Yearly regular payment
Year 1 – 01/01/2008	€300	€3,600
Year 2 – 01/01/2009	€300	€3,600
Year 3 – 01/01/2010	€300	€3,600
Year 4 – 01/01/2011	€300 for 3 months €250 for 9 months	€3,150
Year 5 – 01/01/2012	€300	€3,600

In this example, the bonus is based on the lowest years' regular payment i.e. year four. Therefore the bonus at the end of year five will be €787.50, which is 25% of their total payments in year four of €3,150.

Property Fund – important information

You should understand the following if you choose to invest in our Property Fund option. The property market behaves differently than stock markets and tends to follow more of a cycle. This means that it can rise or fall for longer periods in a more consistent way than the stock market. This is partly because it takes more time and costs more to buy and sell properties than it does for shares.

As a result, in the future:

- you may have to give us up to six months' notice if you need to cash in your investment either partly or in full or if you want to switch to another fund; and
- when there are more investors who want to cash in their investments than there are new investors who want to join it, there will be a one-off reduction in the value of the fund. If this was to apply it is likely to be about 7%.

We will do this to make sure that all investors in the fund pay a fair share to the overall costs the fund has to pay when buying and selling property. It also protects long-term savers.

Switching funds

There is no charge for switching your money between any of the **bonussave** plus options. You simply fill in a switch form and send it in to us. Or, if you register for on-line services with **bonussave** plus, you can switch using our internet site. See page 11 for more details.

However, you may have to give us up to six months' notice to switch some or all of your savings out of the Property Fund.

What happens after I apply?

When we receive your application form, we will send you your Irish Life Welcome Pack which includes:

- a plan schedule which sets out the specific details of your **bonussave** plus plan
- your customer information notice, and
- a terms and conditions booklet, which sets out the legal terms and conditions for your **bonussave** plus and a copy of this booklet.

You can change your mind

We want to make sure that you are happy with your decision to invest in **bonussave** plus. As a result, we give you 30 days to change your mind. If you decide to cancel during this period, you will get back your original investment. For single lump-sum investments, you will get back your original investment amount less any fall that may have taken place in the value of your investment during the 30-day period. The 30-day period starts from the day we send you your **bonussave** plus welcome pack.

5 Your Customer Information Notice



Introduction

This notice is designed to highlight some important details about the plan and, along with the **bonussave** plus booklet, is meant to be a guide to help you understand your savings. Full details on the specific benefits and options that apply to you will be contained in your plan schedule, terms and conditions booklet and personalised customer information notice, which you will receive when the contract is in place. It is important that you should read these carefully when you receive them as certain exclusions and conditions may apply to the benefits and options you have selected.

A copy of the terms and conditions booklet is available on request.

Any questions?

If you have any questions on the information included in this customer information notice you should contact your sales advisor or your insurer Irish Life, who will deal with your enquiry at our Customer Services Department, Lower Abbey Street, Dublin 1.

The Plain English Campaign Crystal Mark does not apply to this Customer Information Notice as the wording cannot be changed for legal reasons.

Customer Information Notice

Contents

A. INFORMATION ABOUT THE POLICY

1. MAKE SURE THE POLICY MEETS YOUR NEEDS!
2. WHAT HAPPENS IF YOU WANT TO CASH IN THE POLICY EARLY OR STOP PAYING PREMIUMS?
3. WHAT ARE THE PROJECTED BENEFITS UNDER THE POLICY?
4. WHAT INTERMEDIARY/SALES REMUNERATION IS PAYABLE?
5. ARE RETURNS GUARANTEED AND CAN THE PREMIUM BE REVIEWED?
6. CAN THE POLICY BE CANCELLED OR AMENDED BY THE INSURER?
7. INFORMATION ON TAXATION ISSUES.
8. ADDITIONAL INFORMATION IN RELATION TO YOUR POLICY.

What are the benefits and options under this plan?

Will bonuses be added to my plan?

What is the term of the contract?

Are there any circumstances under which the plan may be ended?

How are the payments invested?

Is there an opportunity to change your mind?

Law applicable to your plan

What to do if you are not happy or have any questions.

B. INFORMATION ON SERVICE FEE

C. INFORMATION ABOUT THE INSURER/INSURANCE INTERMEDIARY

D. INFORMATION TO BE SUPPLIED TO THE POLICYHOLDER DURING THE TERM OF THE INSURANCE CONTRACT

Customer Information Notice

A - INFORMATION ABOUT THE POLICY

1. MAKE SURE THE POLICY MEETS YOUR NEEDS!

bonussave plus is an open ended regular payment savings plan. The purpose of this plan is to build up a savings fund. We recommend that you consider your **bonussave plus** as an investment for a term of at least five years. If you opt to increase payments in line with inflation they will automatically increase each year in line with the Consumer Price Index (CPI). When the rise in the CPI is low the company may set the increase at a slightly higher minimum amount (this is currently 5% but this may be different when the increase in your payment is calculated).

By taking out this plan, you are committing to making a regular payment over a relatively long-term. Unless you are fully satisfied as to the nature of this commitment having regard to your needs, resources and circumstances, you should not enter into this commitment.

Your financial adviser must indicate whether paragraph a) or paragraph b) below applies

☐ **A** This plan replaces in whole or in part an existing plan with Irish Life, or with another insurer, which has been or is to be cancelled or reduced. Your sales advisor will advise you as to the financial consequences of such replacement and of possible financial loss as a result. You will be asked at the beginning of your application form to confirm this in writing. Please ensure that

you have completed this section of the form and that you are satisfied with the explanations provided by your sales advisor before you complete the rest of the application form.

☐ **B** This plan does not replace in whole or in part an existing plan with Irish life or with any other insurer, which has been or is to be cancelled or reduced.

2. WHAT HAPPENS IF YOU WANT TO CASH IN THE POLICY EARLY OR STOP PAYING PREMIUMS?

You can cash-in your plan at any stage. The value of your plan may fall as well as rise. Therefore your cash-in value may be less than the payments you have made.

You may also choose to partially cash in your plan. The minimum partial withdrawal is €350 after tax. You may stop making payments at any stage, either temporarily or completely.

If you have chosen to invest in the Irish Property Fund we may delay total or partial encashments for a period of up to six months from the time we receive your request.

Delayed encashments will be based on the value of units at the end of the period.

The notice period is required due to the high cost and time involved in selling properties. When more customers are cashing in their investments in the Irish Property Fund than making new investments, the value of the units in the fund will undergo a once-off reduction to reflect a proportion of the costs associated with buying and selling property. If that reduction was to take place today, there would be a fall in the region of 7% in the Irish Property Fund.

Customer Information Notice

3. WHAT ARE THE PROJECTED BENEFITS UNDER THE POLICY?

The following payment and benefit details are for a typical **bonussave plus** plan. The figures will vary based on each individual's personal details. The figures below are based on a payment of €250 per month, indexing at 5% each year.

A. ILLUSTRATIVE TABLE OF PROJECTED BENEFITS AND CHARGES AT 6% GROWTH PER ANNUM

Year	A € Total amount of premiums paid into the policy to date	B € Projected investment growth to date	C € Projected expenses and charges to date	D = A+ B-C € Projected policy value before payment of taxation	E € Projected policy value after payment of taxation
1	3,000	91	177	2,914	2,914
2	6,150	361	416	6,095	6,095
3	9,458	824	721	9,561	9,537
4	12,930	1,499	1,098	13,331	13,239
5	16,577	2,403	802	18,178	17,809
6	20,406	3,601	1,355	22,653	22,136
7	24,426	5,072	1,998	27,500	26,793
8	28,647	6,837	2,741	32,744	31,802
9	33,080	8,921	3,590	38,411	37,185
10	37,734	11,349	4,553	44,529	42,966
15	64,736	29,663	11,417	82,982	78,785
20	99,198	61,494	22,723	137,969	129,051

IMPORTANT: THIS ILLUSTRATION ASSUMES A RETURN OF 6% PER ANNUM. THIS RATE IS FOR ILLUSTRATION PURPOSES ONLY AND IS NOT GUARANTEED. ACTUAL INVESTMENT GROWTH WILL DEPEND ON THE PERFORMANCE OF THE UNDERLYING INVESTMENTS AND MAY BE MORE OR LESS THAN ILLUSTRATED.

The effect of the deductions in respect of the expenses and charges shown is to reduce the assumed growth rate on your fund by 2.3% per annum.

B. ILLUSTRATIVE TABLE OF PROJECTED BENEFITS AND CHARGES AT 8% GROWTH PER ANNUM

Year	A € Total amount of premiums paid into the policy to date	B € Projected investment growth to date	C € Projected expenses and charges to date	D = A+ B-C € Projected policy value before payment of taxation	E € Projected policy value after payment of taxation
1	3,000	121	178	2,944	2,944
2	6,150	482	418	6,215	6,200
3	9,458	1,109	726	9,841	9,753
4	12,930	2,031	1,110	13,851	13,640
5	16,577	3,278	827	19,028	18,464
6	20,406	4,942	1,398	23,950	23,135
7	24,426	7,006	2,069	29,362	28,227
8	28,647	9,506	2,851	35,303	33,772
9	33,080	12,487	3,753	41,814	39,805
10	37,734	15,993	4,785	48,942	46,364
15	64,736	43,280	12,360	95,656	88,544
20	99,198	92,989	25,422	166,765	151,224

IMPORTANT: THIS ILLUSTRATION ASSUMES A RETURN OF 8% PER ANNUM. THIS RATE IS FOR ILLUSTRATION PURPOSES ONLY AND IS NOT GUARANTEED. ACTUAL INVESTMENT GROWTH WILL DEPEND ON THE PERFORMANCE OF THE UNDERLYING INVESTMENTS AND MAY BE MORE OR LESS THAN ILLUSTRATED.

Customer Information Notice

The charges shown in column C of both tables include the cost of intermediary/sales remuneration incurred by Irish Life, as described in section 4.

The payments shown include the cost of all charges, expenses, intermediary remuneration and sales remuneration associated with your plan.

4. WHAT INTERMEDIARY/SALES REMUNERATION IS PAYABLE?

The level of intermediary/sales remuneration shown is based on the typical plan outlined in Section 3 above. The figures will vary based on the exact plan details in each case.

ILLUSTRATIVE TABLE OF
INTERMEDIARY/SALES REMUNERATION

Year	€ Premium payable in that year	€ Projected total intermediary/ sales remuneration payable in that year
1	3,000	585
2	3,150	119
3	3,308	125
4	3,473	131
5	3,647	138
6	3,829	145
7	4,020	152
8	4,221	160
9	4,432	168
10	4,654	176
15	5,940	225
20	7,581	287

The projected intermediary/sales remuneration shown above includes the costs incurred by Irish Life in relation to the provision of sales advice, service and support for the plan. These costs are included in the plan charges set out in column C of both the illustrative tables (A) and (B) of projected benefits and charges in section 3.

5. ARE RETURNS GUARANTEED AND CAN THE PREMIUM BE REVIEWED?

The benefits illustrated are not guaranteed.
What you get back depends on how your investments grow. You could get back more or less than these projected benefits.

6. CAN THE POLICY BE CANCELLED OR AMENDED BY THE INSURER?

If the cost of administering your **bonussave** plus increases unexpectedly we may need to increase the charges on your plan. Also we can alter your **bonussave** plus plan (or issue another plan in its place) if at any time it becomes impossible or impracticable to carry out any of the plan provisions because of a change in the law or other circumstances beyond our control. Before we alter your **bonussave** plus plan (or issue another in its place), we will send a notice to your last known address explaining the change and your options.

Customer Information Notice

7. INFORMATION ON TAXATION ISSUES.

Under current Irish tax law, tax is payable on returns made on this plan. The tax rate is made up of the standard rate of income tax which is currently 20% plus 3%. Where the charge applies we will deduct any tax due and pay out the after tax amount.

Tax is payable on your investment returns when

- You make any withdrawal (full or partial) or take an income from your investment
- Your annual premiums are equal to or more than €3,000 and you reach the 8th anniversary of your investment, and each subsequent 8th anniversary
- Your annual premiums are less than €3,000 and you reach the 12th anniversary of your investment, and each subsequent 12th anniversary
- You die
- You transfer all or part of your investment to someone else. There are some exceptions to this however you must inform us if you transfer the investment.

The illustrative table of projected values in both this customer information notice and the personalised customer information notice you receive as part of your investment pack when you start the investment have not been adapted to allow for the tax payable on either the 8th anniversary (and each subsequent 8th) or the 12th anniversary (and each subsequent 12th) as this is a new requirement. The tables show the tax position without deduction of this tax. The tax payable at year 8 or year 12 will reduce the

amount invested in the fund from that date onwards. As in the example, on a typical plan with a regular premium of €250 per month indexing at 5%, based on the illustrated growth rate of 6%, approximately €942 of tax would be deducted from the fund at the 8th anniversary and paid to the Revenue by Irish Life

Tax legislation means Irish Life must deduct the correct amount of tax payable. Irish Life retains absolute discretion to determine, in accordance with all relevant legislation, its application and interpretation, the tax treatment of this investment.

In some circumstances, additional tax may be due after death. For example, if the investment benefit is paid to your estate, your beneficiaries may have to pay inheritance tax. There is no inheritance tax due on an inheritance between a married couple. In certain circumstances inheritance tax due may be reduced by any tax paid on a death under this investment.

If payments are made by anyone other than the legal owner of the investment, for example from a company or business account, there may be other tax implications.

Please contact your sales adviser or Irish Life if you do not fully understand the likely tax treatment of any benefits payable in connection with your **bonussave plus**.

Customer Information Notice

8. ADDITIONAL INFORMATION IN RELATION TO YOUR POLICY.

What are the benefits and options provided under this plan?

bonussave plus is an open ended regular payment savings plan that enables you to provide for your financial needs. You may at any stage increase your regular payment by €15 per month or more, or reduce your payment to not less than the minimum payment of €250 per month. The maximum payment we will accept is €10,000 per month.

You do not have to determine in advance the period for which you wish to save, and you may stop investing at any stage, either temporarily or completely.

If you die while the plan is in force, the benefit payable will be 101% of the value of your fund, less any tax payable.

Will bonuses be added to my plan?

A bonus of 25% of the first year's regular payments will be paid on the fifth anniversary of the start date. We will not take account of any payment increases after year one when we work out the loyalty bonus. This bonus is subject to certain conditions:

- In year one you must save regularly without skipping a payment or making any withdrawals.

- You will not get your full loyalty bonus if you reduce your payments at any stage below the highest level of regular payments that you made in year one. Instead your bonus will be 25% of your lowest yearly regular payment amount in any of the first five years. Your yearly regular payment amount is the total of regular premiums paid between one plan anniversary and the next.
- After year one, you can withdraw an amount of up to half of your first year's total payments without affecting your bonus. You will not receive your bonus if you withdraw an amount greater than half of your first year's total regular payments.
- After year one, you may skip up to six monthly payments during the next four years without affecting the bonus. If you take a payment skip of up to six months, the bonus is calculated assuming that the regular payments you made before the skip are paid throughout the skip period. If you skip more than six monthly payments you will not receive a bonus.

What is the term of the contract?

There is no specified term to your **bonussave plus**. It is an open-ended savings plan and will remain in force while you are alive until you decide to terminate it.

Customer Information Notice

Are there any circumstances under which the plan may be ended?

Your **bonussave** plus may be ended if you cash in the full value of your plan.

Your **bonussave** plus may end if you die.

How are the payments invested?

bonussave plus is a unit-linked investment plan.

In return for your money we allocate units to your BonusSave plus from each of your chosen funds as will be listed on your plan schedule. The value of your investment is linked to the value of these units. The value of a unit will rise or fall over time, depending on how the underlying assets perform. The underlying assets in the fund may be used for the purpose of securities lending in order to earn additional return for the fund. While securities lending increases the level of risk within a fund, it also provides an opportunity to increase the investment return. You do not own the units. Unit-linking is simply a method of working out the value of your investment at any date. The value of your investment at any date will be equal to the total of the number of units allocated to your investment from each fund multiplied by the unit price for units of that fund on that date. The value of your investment will therefore rise and fall over time as the unit prices change to reflect the value of the underlying assets.

You may, at any time, switch some or all of your money from one fund to another by writing to us to request a switch. If you are switching out of the Irish Property Fund a notice period of up to six months may apply. If you transfer units to the Cash Fund you must move all your units to the

Cash Fund. We do not make a charge for this service. Therefore, the value of your investment will be the same immediately before and immediately after the switch.

Is there an opportunity to change your mind?

When your welcome pack is issued you will have an opportunity to cancel the plan if you are not satisfied that the benefits meet your needs. You may do this by writing to the Customer Services Department at Irish Life within 30 days from the date we send you details of your plan. On cancellation all benefits will cease and Irish Life will refund your regular payment. We will refund any single payment (or payments), less any reduction in investment values over the period of the investment.

Law applicable to your plan

Irish Law governs the plan and the Irish Courts are the only courts that are entitled to settle disputes.

What to do if you are not happy or have any questions?

If for any reason you feel that this plan is not right for you, or if you have any questions, you should contact Irish Life Customer Services Department, Lower Abbey Street, Dublin 1 who will deal with your enquiry. Our Customer Services Department also operate an internal complaints procedure and any complaints you may have will, in the first instance, be fully reviewed by them. If you feel we have not dealt fairly with your complaint, you should contact the Financial Services Ombudsman at 32 Upper Merrion Street, Dublin 2.

Customer Information Notice

B - INFORMATION ON SERVICE FEE

There are no charges payable to Irish Life other than those set out in your table of benefits and charges and in your terms and conditions booklet.

C - INFORMATION ABOUT THE INSURER/INSURANCE INTERMEDIARY/ SALES EMPLOYEE

Insurer

Your **bonussave** plus is provided by Irish Life Assurance plc, a company authorised in Ireland. Irish Life Assurance plc is regulated by the Financial Regulator. You can contact us at Irish Life Centre, Lower Abbey Street, Dublin 1, by telephone at 01 704 1010, by fax at 01 704 1900 or by email at customerservice@irishlife.ie. To help improve customer service we will record or monitor calls.

Insurance Intermediary/Sales Employee

The sales advisor should insert details of their name, legal status, their address for correspondence and a contact telephone number/fax number or e-mail address and where relevant, the companies with whom agencies are held.

No delegated or binding authority is granted by Irish Life to your financial adviser in relation to underwriting, claims handling or claims settlement.

D - INFORMATION TO BE SUPPLIED TO THE POLICYHOLDER DURING THE TERM OF THE INSURANCE CONTRACT

We at Irish Life are obliged by law to tell you if any of the following occurs during the term of your contract:

- we change our name;
- our legal status changes;
- our head office address changes;
- an alteration is made to any term of the contract which results in a change to the information given in paragraph A(8) of this document.

6 application form



Please read each question carefully before you answer it. Use **BLOCK CAPITALS** throughout.

Financial adviser's name

Region Manager Adviser Code LARC Reg no.



Irish Life

Your details

Your full name Mr ☐ Mrs ☐ Ms ☐

Date of birth / / Occupation

Joint name in full Mr ☐ Mrs ☐ Ms ☐

Date of birth / / Occupation

Phone number Home: Work:

Your permanent home address

Your e-mail address

Note

We cannot accept a "care of" address.

Your investment details

Contribution (at least €250 a month) €250 ☐ €500 ☐ €1,000 ☐

Other €

Fund options

Balanced Fund (B11) %

Consensus Fund (IW7) %

Property Fund (PF8) %

Global Indexed Fund (IG7) %

Will you pay: every month? ☐ every three months? ☐

every six months? ☐ every 12 months? ☐

Lump sum (at least €650)

Indexing your contributions

If you index your contributions, they will increase each year in line with inflation (minimum of 5%).

To index your contributions, please tick this box. ☐

The Plain English Campaign Crystal Mark does not apply to this Application form as the wording cannot be changed for legal reasons.

Declaration under regulation 6(3) of the Life Assurance (Provision of Information) Regulations, 2001.

WARNING: If you propose to take out this plan in complete or partial replacement of an existing plan, please take special care to satisfy yourself that this plan meets your needs. In particular, please make sure that you are aware of the financial consequences of replacing your existing plan. If you are in doubt about this, please contact your insurer or insurance intermediary.

Ref. Plan Number

Please complete this section by ticking the appropriate box:

This plan **does not** replace an existing policy ☐ This plan **does** replace an existing policy ☐

Declaration of Insurer or Intermediary

I hereby declare that in accordance with Regulation 6(1) of the Life Assurance (Provision of Information) Regulations, 2001, client's name and address

has been provided with the information specified in Schedule 1 to those Regulations and that I have advised the client as to the financial consequences of replacing an existing plan with this plan by cancellation or reduction, and of possible financial loss as a result of such replacement.

Signature of seller Date / /

for (Name of Insurer or Insurance Intermediary)

Declaration of Client

I confirm that I have received in writing the information specified in the above declaration.

Signature Date / /

Signature (Joint Investor) Date / /

Note
We will use the information you give here to process your application on computer. We may also use this information to send you details of other products from the companies within the Irish Life & Permanent Group (a financial services group mainly made up of life assurance, banking and personal finance companies). For this purpose, we may pass this information to the other companies within the group. If you do not want to receive this service, please tick.

☐

The option to decline this service may be exercised at any time in the future (even if you do not tick this box) you can write to The Marketing Department, Irish Life, Lower Abbey Street, Dublin 1.

Direct debit

To the manager of
bank or building society
Address of bank or building society

Account number

Sorting code - -

Name of account the money is to be taken from

I instruct you to pay direct debits from my account at the request of Irish Life Assurance plc. Irish Life Assurance plc may add these direct debits to any other direct debit amounts which are payable within the same calendar month and for which I have signed direct debit forms. I will tell the bank in writing if I want to cancel this instruction. I understand that if any direct debit is paid which breaks the terms of this instruction, the bank will make a refund.

Signature
 Date / /

For our use only

Originator's identification number

9 9 9 3 5 7

Originator's reference

(Policy number)

(Reference)

Irish Life, Lower Abbey Street,
Dublin 1.

We cannot accept instructions to charge direct debits to a deposit or savings account.

For office use only

Plan number Due dates on / /

and following the first payment: every month ☐ every three months ☐ every six months ☐ every 12 months ☐

Declaration

I/we acknowledge and agree that my/our investment will not begin until Irish Life has received and accepted a fully completed application form, any other documentation or information requested and until it has received the investment proceeds.

I authorise Irish Life Assurance plc (ILA) and its agents to hold and process information in connection with this contract or transaction. This includes any other information supplied to or obtained by ILA separately. ILA may hold and process this information for administrative, customer care and services purposes.

I understand that I can ask for a copy of the application.

Your signature:

The joint investor's signature:

Date: / /

Office use only NSP2 DAA Plan number

Note

If this is a joint application, please both read and sign the declaration below.

% Take-up	
I	R

Direct Debit Mandate on reverse

Notes

**We offer investment, protection,
pension and savings products.**

Contact us

Phone: 01 704 1010

8am - 8pm Monday to Thursday

8am - 6pm Friday

9am - 1pm Saturday

Fax: 01 704 1900

email: customerservice@irishlife.ie

website: irishlife.ie

write: Irish Life Assurance plc, Lower Abbey Street, Dublin 1.

