

Complete Solutions ARF and AMRF at a glance

self invested

The Self-Invested Fund is now available on Complete Solutions. This fund gives your clients ultimate control over where their pension fund is invested. Your clients can choose the assets they want to hold in their Self-Invested Fund whether it is property, publicly quoted shares, regulated assets such as unit trusts and other collective instruments or deposit accounts with named institutions.

For more information on the Self-Invested Fund, how it operates and the charges involved see our [Guide to your Complete Solutions Self-Invested Fund](#).

Funds Available and Annual Fund Charges (including trail commission of 0.5%)

1.5% pa	Consensus Fund ILIM Active Managed Fund Global Opportunities Fund Pension Protection Fund Cash Fund	Indexed Fixed Interest Fund Indexed Ethical Global Equity Fund Indexed Irish Equity Fund Indexed UK Equity Fund Indexed European Equity Fund Indexed Japanese Equity Fund Indexed Pacific Equity Fund Indexed Global Equity Fund Indexed North American Equity Fund
1.70% pa	Diversified Assets Fund (1.3% Irish Life fund Manager charge plus 0.4% External Fund Manager expected average charge)	
1.75% pa	Property Fund Guaranteed Fund Self Invested Fund	PIIM - International Share Fund Bloxham Intrinsic Value Fund Bloxham High Yield Fund Bloxham Contrarian Fund
1.83% pa	Indexed Commodities Fund (1.3% Irish Life fund Manager charge plus 0.53% External Fund Manager expected average charge)	
1.95% pa	Logic Fund (This is the assumed charge for disclosure purposes. It is based on a mix of 25% Consensus 20% Bloxham High Yield, 10% Property Portfolio 15% Fidelity, 15% ILIM Active & Indexed. The actual fee will reflect the mix of funds in Logic.)	
2% pa	Secured Performance fund	
2.125% pa (expected)	UK Property Fund (1.75% Irish Life Fund Manager charge plus 0.375% External Fund Managers expected average charge)	
2.25% pa	Fidelity International Managed Fund Fidelity European Opportunities Fund	Fidelity Global Property Shares Fund Fidelity Global Special Situations Fund Fidelity India China
2.4% pa (expected)	Property Portfolio Fund (1.3% Irish Life Fund Manager charge plus 1.1% External Fund Managers expected average charge)	

Eligibility

Minimum Premium: €10,000

Maximum Premium: €63,500 for an AMRF. No max for an ARF.

The minimum amount required to set up a Self Invested Fund is €50,000.

Note: Clients can only invest in the Secured Performance Fund if they have an existing Irish Life pension plan invested in this fund for at least 5 years. After investing in the ARF or AMRF a market value adjustment could be applied at any time other than every fifth anniversary or death.



Irish Life

Charges

Allocation Rate - after 3% commission is taken

Payment Amount	Allocation*
€0 to €24,999.99	98%
€25,000 to €49,999.99	99%
€50,000 to €249,999.99	100%
€250,000 to €499,999.99	100.5%
€500,000 +	101%

* where both an ARF and AMRF are being taken out together we will combine the investment amounts in order to determine the allocation rates for each plan.

Commission

The charging structure overleaf allows for

- Initial commission of 3% of the investment amount, plus
- *Trail commission of 0.5% of the value of the investment every year*

Commission Flexibility

Initial Commission

Reduced initial commission can be taken. Any commission sacrificed would be added straight onto the allocation rate. For example, if 2% commission was taken on an ARF of €100,000 it would mean that 1% was being sacrificed so the allocation rate would increase from 100% to 101%.

Trail Commission

The annual fund charges shown overleaf allows for 0.5% a year trail commission. The trail commission can be reduced to 0.25% a year or to 0%.

If trail commission is reduced we will add units to the plan to effectively reduce the fund charge. For example if an ARF is invested in the Consensus Fund and trail commission of 0.25% is taken we will add units to the plan every month to effectively reduce the annual fund charge from 1.5% a year to 1.25% a year.

Access to Funds

Lump sum withdrawals

These can be taken at any time with a minimum amount of €350 (provided that at least €1,000 remains in the plan). With AMRFs clients can only withdraw any growth over and above the original investment amount.

Early withdrawal charge

There is an early withdrawal charge applied to any lump sum withdrawals made in the first five years. This is 5% in years one to three, 3% in year four and 1% in year five.

We will not apply this early withdrawal charge on regular income.

Regular income

Clients can take a regular income of up to 9% of the initial investment amount every year. This can be taken yearly, half yearly, quarterly or monthly provided each payment is at least €350.

There is no regular income option on the AMRF.

Values

Values can be checked at any time by calling the Customer Information Line on 01 704 1111.

By logging onto our website (www.irishlife.ie), your clients can see how each of their funds is doing and get answers to frequently asked questions.

By registering for on-line services your clients can also see the value of their plan and even switch funds free of charge. If your clients have a Self-Invested Fund they will also be able to see detailed fund accounts. These will show the investments they hold in their fund, cash-flows in and out of the fund as well as expenses and charges deducted. Their values will be a nominal value.

This service will be available May 2007.