

# CORE 4 Building Blocks



Irish Life



1.  
Diversification



2.  
World Class  
Investment  
Process



3.  
Rebalancing

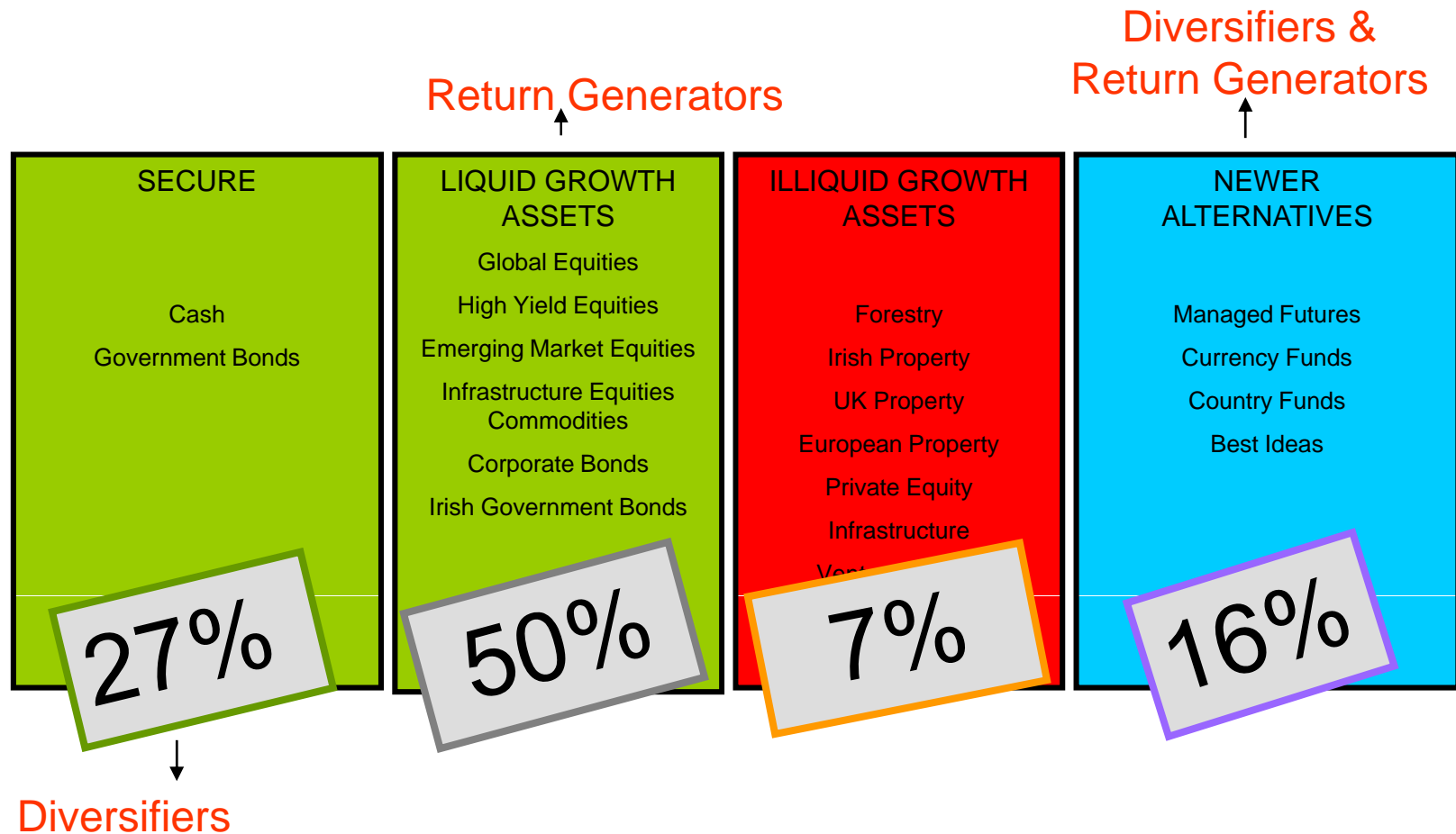


4.  
Medium Risk

# CORE Diversification



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as at July 2011

## Equities

	Initial Mix	Band
	%	%
Global Equities	46	30-60
Emerging Market Equities	2	0-15
Infrastructure Equities	2	0-5

## Bonds

Government Bonds	20	0-70
Corporate Bonds	3	0-10
Inflation Linked Bonds	2	0-20

## Alternatives

Managed Futures	9	0-14
Best Ideas	3	0-8
Country Overlay	2	0-5
Currency Overlay	2	0-5

## Property

7 0-12

## Cash

2 0-20

## Total

100

IL Managed Fund	Current Mix	Band
	%	%
Equities	72	No Bands
Bonds	14	No Bands
Cash	6	No Bands
Property	6	No Bands
Alternatives	2	No Bands

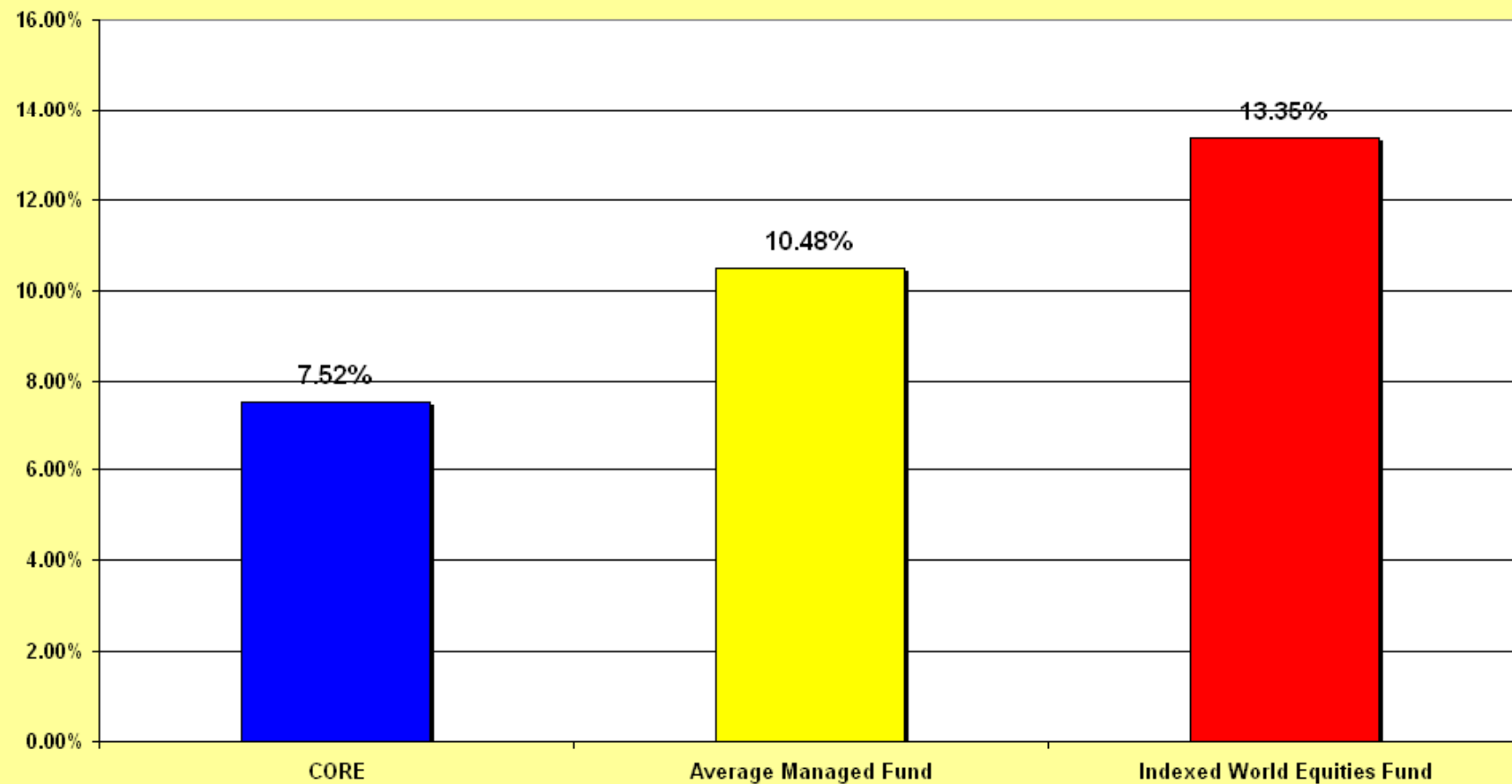
Asset allocation of managed fund constrained by peer group asset allocation.

# CORE Volatility



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## Annualised Volatility (since launch of CORE)



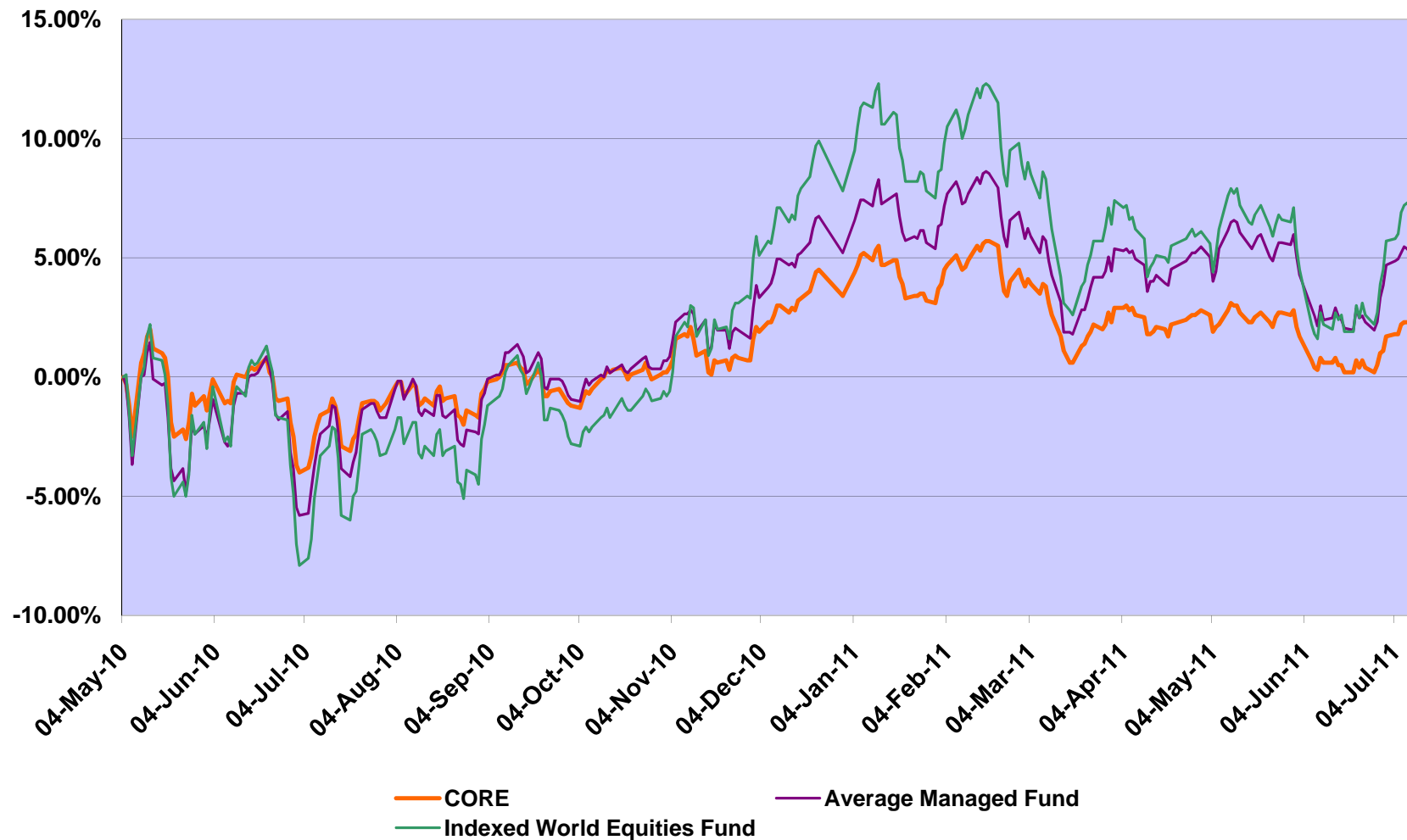
Source: Irish Life , July 2011

# CORE Performance



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**CORE vs Average Managed Fund since Launch**  
**Same Destination Smoother Journey**



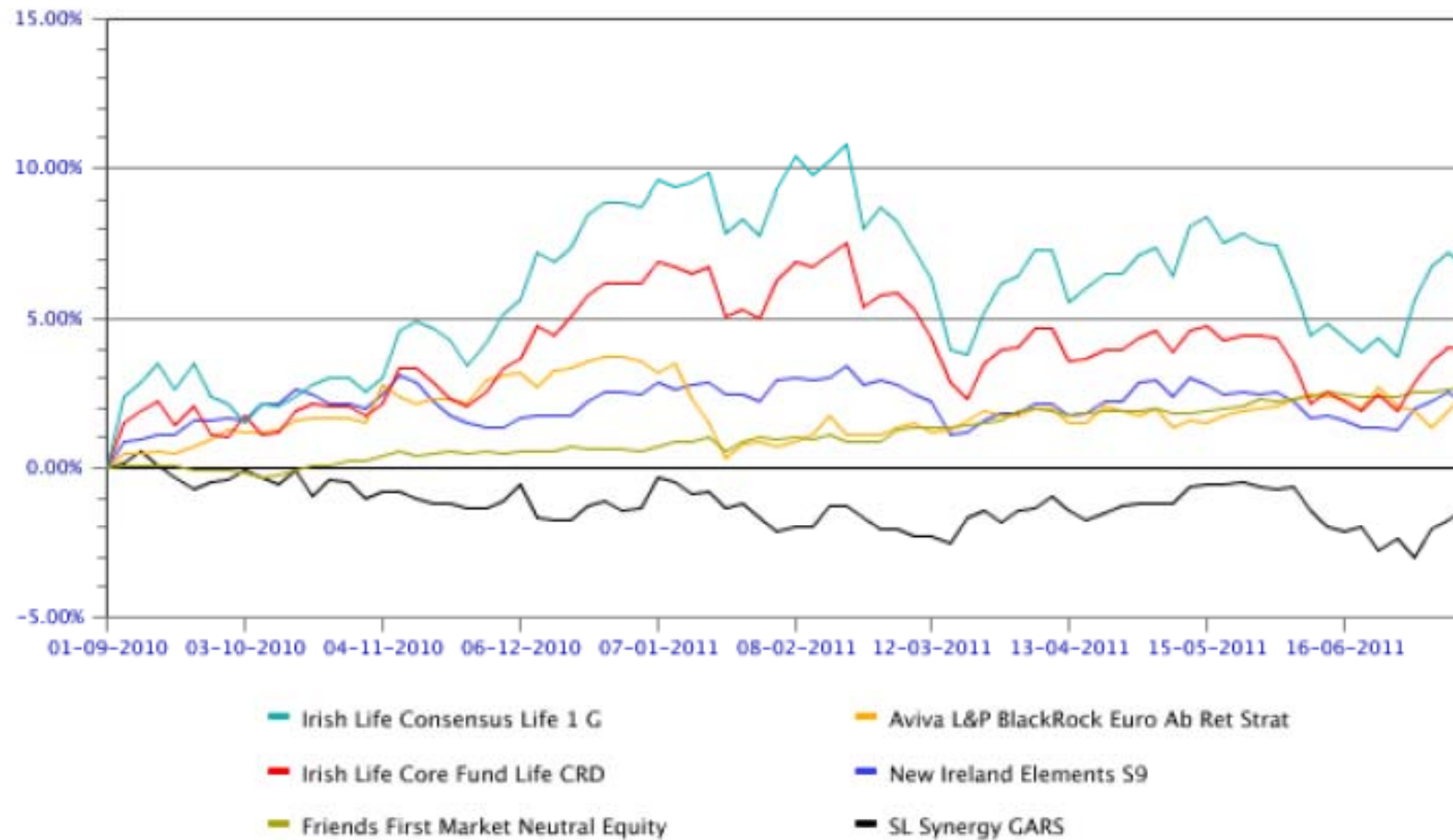
Source: Irish Life , July 2011

# CORE Competitors – Market improvement Sept

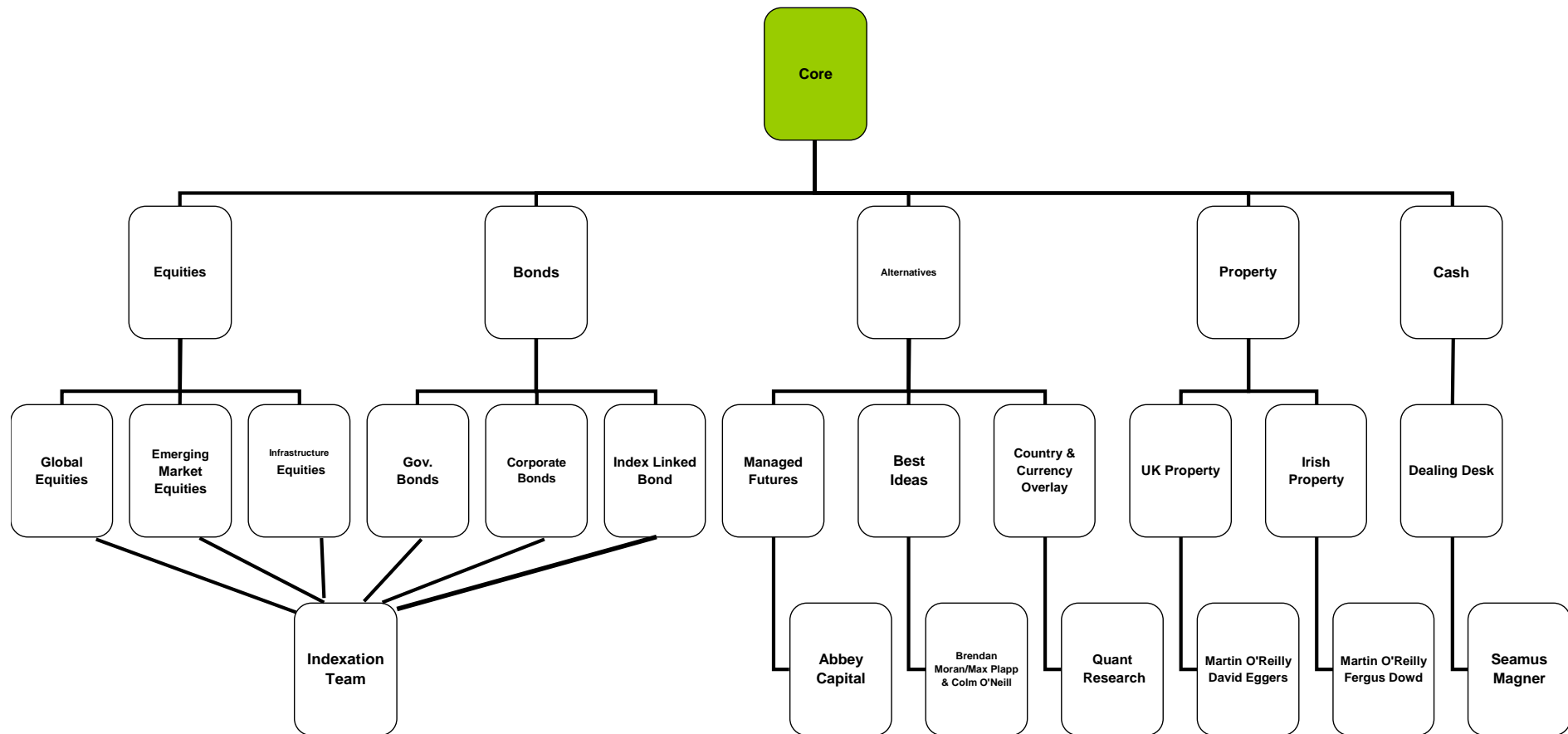


Irish Life

Performance Report – Performance – 01/09/2010 To: 12/07/2011



Source: MoneyMate, July 2011



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Irish Life Assurance is authorised by the Central Bank of Ireland