

Complete Solutions for pensions at a glance

self invested

The Self-Invested Fund is now available on Complete Solutions. This fund gives your clients ultimate control over where their pension fund is invested. Your clients can choose the assets they want to hold in their Self-Invested Fund whether it is property, publicly quoted shares, regulated assets such as unit trusts and other collective instruments, mortgages or deposit accounts with named institutions.

For more information on the Self-Invested Fund, how it operates and the charges involved see our **Guide to your Complete Solutions Self-Invested Fund**.

Fund charge

- There is a wide range of funds to choose from with different charging structures (see table)
- There is no charge for switching funds at any time

0.75% pa	Consensus Fund ILIM Active Managed Fund Global Opportunities Fund Pension Protection Fund Cash Fund	Indexed Fixed Interest Fund Indexed Ethical Global Equity Fund Indexed Irish Equity Fund Indexed UK Equity Fund Indexed European Equity Fund Indexed Japanese Equity Fund Indexed Pacific Equity Fund Indexed Global Equity Fund Indexed North American Equity Fund
1.0% pa	Property Fund Guaranteed Fund Self Invested Fund	PIIM - International Share Fund Bloxham Intrinsic Value Fund Bloxham High Yield Fund Bloxham Contrarian Fund
1.15% pa	Diversified Assets Fund (0.75% Irish Life fund Manager charge plus 0.4% External Fund Manager expected average charge)	
1.20% pa	Logic Fund (This is the assumed charge for disclosure purposes. It is based on a mix of 25% Consensus 20% Bloxham High Yield, 10% Property Portfolio 15% Fidelity, 15% ILIM Active & Indexed. The actual fee will reflect the mix of funds in Logic.)	
1.25% pa	Secured Performance Fund	
1.28% pa	Indexed Commodities Fund (0.75% Irish Life fund Manager charge plus 0.53% External Fund Manager expected average charge)	
1.375% pa (expected)	UK Property Fund (1.0% Irish Life Fund Manager charge plus 0.375% External Fund Managers expected average charge)	
1.5% pa	Fidelity International Managed Fund Fidelity European Opportunities Fund	Fidelity Global Property Shares Fund Fidelity Global Special Situations Fund Fidelity India China
1.85% pa (expected)	Property Portfolio Fund (0.75% Irish Life Fund Manager charge plus 1.1% External Fund Managers expected average charge)	

Values

Values can be checked at any time by calling the Customer Information Line on 01 704 1111.

By logging onto our website (www.irishlife.ie), your clients can see how each of their funds is doing and get answers to frequently asked questions.

By registering for on-line services your clients can also see the value of their plan and even switch funds free of charge. If your clients have a Self-Invested Fund they will also be able to see detailed fund accounts. These will show the investments they hold in their fund, cash-flows in and out of the fund as well as expenses and charges deducted. Their values will be a nominal value. **This service will be available May 2007.**



Irish Life

Eligibility

	Personal Pensions	Company Pensions
Minimum age at entry:	17	17
Maximum age at entry:	74	69

Basic charging structure

The allocation rates

Regular contributions	€50 to €199.99 a month €200 a month or over	98% less commission taken 100% less commission taken
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Single contributions	€2,500 or over	100% less commission taken
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The minimum amount required to set up a Self Invested Fund is €50,000.

Plan charge

- €4.25 a month, increasing in line with the Consumer Price Index, (regular contribution plans only)
- A charge of either 0%, 0.25% or 0.5% of the value of the fund each year, depending on commission option.

Commission options

We have designed Complete Solutions to cater for flat commission, fund-based commission and initial commission options.

For regular contributions

To construct the product and commission shape you want, you follow three simple steps.

Step one - Decide on the level of flat commission you want every year. This will simply be deducted from the allocation rate. So, on cases of €200 a month or more, if you take 4% flat commission every year, the allocation rate will be 96%.

Step two - Choose the annual plan charge you want to apply to this plan. You can select either 0.5%, 0.25% or 0% and this will determine the additional commission options available. So, if you decide on 0.5% a year, and your client is invested in the Consensus Fund, the plan will have a plan charge of 0.5% and a fund charge of 0.75%, giving an effective annual charge of 1.25%.

Step three - Decide on what additional commission option you want.



Plan charge	Additional commission options
0.5% a year	1. Fund based trail commission of 0.5% a year; or 2. Additional initial commission of 1% X term, maximum 21%; or 3. Fund based trail commission of 0.25% a year, plus additional initial commission of 0.5% X term, maximum 10.5%.
0.25% a year	1. Fund based trail commission of 0.25% a year; or 2. Additional initial commission of 0.5% X term, maximum 10.5%.
0% a year	1. No additional options.

Additional initial commission

The additional initial commission is payable in addition to any flat commission in year one. So for example, if you opted for 4% a year flat commission, and 0.5% plan charge taken as additional initial commission, the total commission payable in year one would be 4% plus (1% X term, max. 21%), i.e. 25% on a full term plan. From year two, 4% would then be payable.

Commission; 25% and 4%	Allocation 96%	Total management charge 1.25% (inclusive of plan charge of 0.5%)
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Where additional initial commission is taken, there will be a clawback of this commission for cases transferred or made paid up in their first three years.

For one-off contributions

You can choose up to 5% commission on single premiums. However, if you select an additional 0.25% or 0.5% plan charge we will also pay 0.25% or 0.5% fund based trail commission.