

# Conservative Portfolio

Information is correct at 28th February 2015

## Fund Description

This fund holds assets across the range of investment options - fixed interest, equities, cash and other assets such as alternatives. The fixed interest holdings include euro government and corporate bonds, as well as emerging markets debt. The equity allocation includes both developed and emerging markets, and minimum volatility equities. The remaining investments are in cash and alternatives.

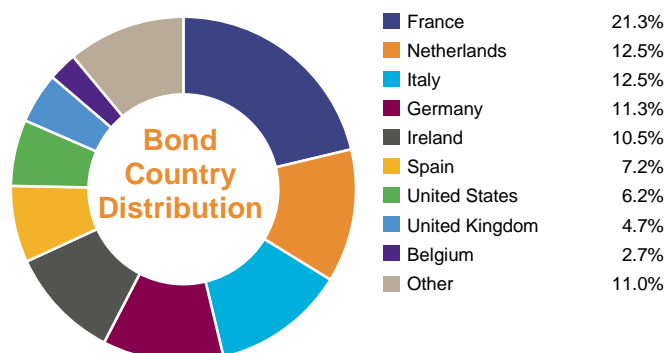
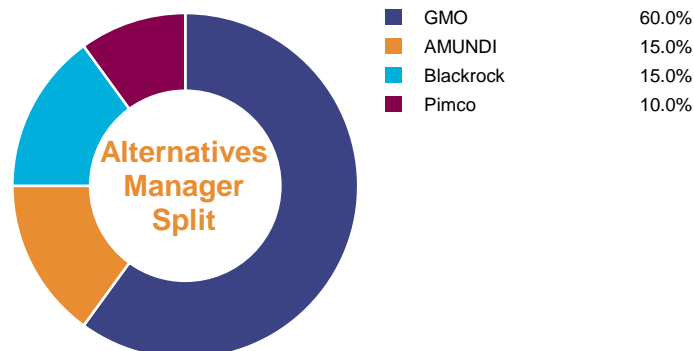
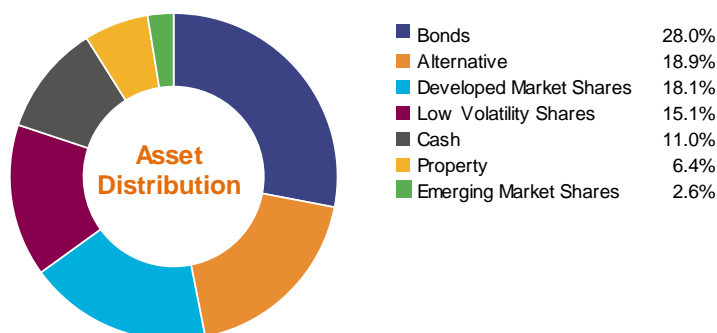
Investors in this fund are looking for modest levels of investment growth and are prepared to accept some risk and volatility in asset values, particularly in the short term.

The fund uses the Dynamic Share to Cash model (DSC) to move money between Developed Market Shares and cash.

**Warning: If you invest in this product you may lose some or all of the money you invest.**

## Fund Facts

<b>Objective</b>	 To achieve returns managed within a range of volatility suitable for conservative investors
<b>Investment Style</b>	 Active & Passive Multi Strategy
<b>Asset Mix</b>	 Equity, Bonds, Property, Cash and Alternatives
<b>Volatility / Risk</b>	 Medium
<b>Strategy Launch Date</b>	 17th May 2013



## Bond Portfolio Credit Quality

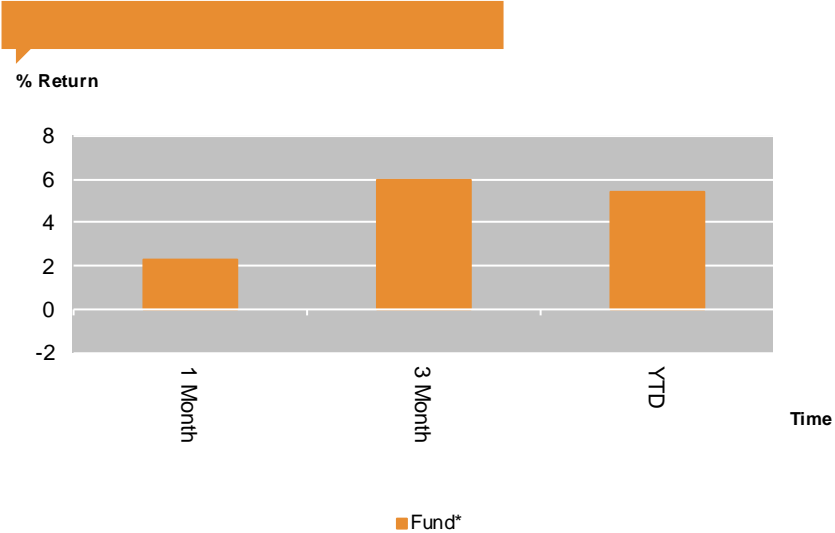
Rating	Fund
AAA	12.7%
AA1	0.2%
AA2	12.5%
AA3	5.9%
A1	14.2%
A2	11.0%
A3	8.6%
BBB1	7.9%
BBB2	23.2%
BBB3	3.8%

The assets in this fund may be used for the purposes of securities lending in order to earn an additional return for the fund. While securities lending increases the level of risk within the fund it also provides an opportunity to increase the investment return. External asset managers may change over time. Funds that are managed by external asset managers are subject to incentive fees. Part of this fund may borrow to invest in property.

**Warning: This fund may be affected by changes in currency exchange rates.**

# Conservative Portfolio

	Fund*
1 Month	2.27%
3 Month	5.97%
YTD	5.46%



\* Fund returns are quoted before taxes and after a standard annual management charge of 1.10%. The fund management charge and product charges will vary depending on the terms and conditions of your contract

Launch Date (for the series used in the above performance illustration) = 03/10/2014  
Source: Irish Life Investment Managers

This fund is provided by Irish Life Assurance plc and managed by Irish Life Investment Managers.

**Warning: Past Performance is not a reliable guide to future performance.**

**Warning: The value of your investment may go down as well as up.**

To find out more about our fund range and to view the latest market and fund manager updates please visit [irishlife.ie](http://irishlife.ie)

