







Bloxham Contrarian Fund

Pension/Investment

Snapshot	Objective		Achieve capital growth by investing in stocks which are temporarily out of favour
	Style		Specialist active
	Size		€33 million
	Asset Mix		Global Equities
	Number of Stocks		40-45
	Volatility/Risk		High risk

This fund invests in a relatively small number of quality international stocks, which are temporarily out of favour but with an expected bounce back in share price.

Objective

- The aim of this fund is to benefit from the volatility in stock markets by trading quality stocks, which are temporarily out of favour, pre-empting a bounce in the share price.

Operation

- A stock must have suffered a significant fall over recent times before Bloxham will buy it. The investment decisions in this fund are made by Pramit Ghose, a very experienced fund manager with an excellent track record. Ghose has used this investment strategy for many years, believing that stocks which have experienced substantial falls already have a lot of the bad news priced in and can achieve an increase.
- The Contrarian Fund holds between 40 and 45 stocks, and trades these very actively. None of the shares in this fund are purchased with a view to long term holdings, but profits are taken quickly and new opportunities for growth are sought.

Highlights



- An increase in the volatility of international stocks in recent times is good news for this fund.

Asset Mix

