

PROTECTED CONSENSUS MARKETS FUND

Information is correct at 31st December 2014






Fund Description

The Protected Consensus Markets Fund gives you the opportunity for higher potential returns that come with investing in global markets while aiming to protect a large part of your investment. The aim of the fund is to provide growth when markets are performing well and deliver some protection when markets are falling.

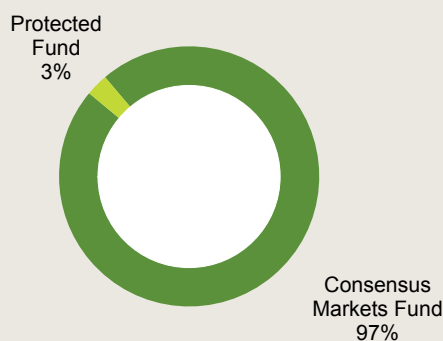
The Protected Consensus Markets Fund invests in two funds, the Consensus Markets Fund and the Protected Fund. The amount invested in each depends on market conditions at the time and is based on a formula.

Warning: If you invest in this product you may lose some or all of the money you invest.

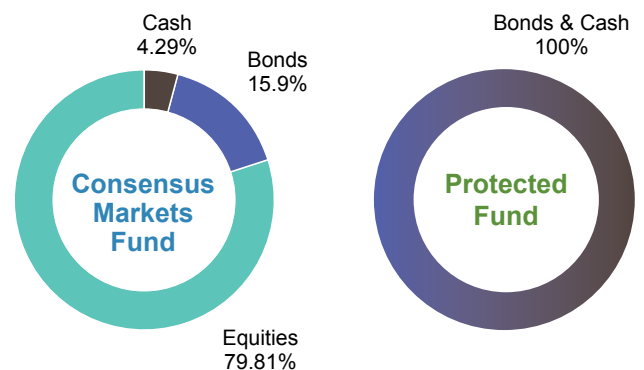
Fund Facts

Objective		To provide growth potential with built in security features designed to limit what you can lose
Investment Style		Provides growth through investing in the Consensus Markets Fund when markets are performing well and delivers some protection through investing in the Protected Fund when markets are falling.
Size		€159 Million
Asset Mix		Equities, Bonds and cash
Volatility / Risk		Medium

Fund Breakdown



Asset Allocation



The assets in the Consensus Markets Fund will change over time as it matches the mix of assets of the main investment managers in Ireland. If the main investment managers change their mix of assets very significantly in the future, we may change how we decide the mix of assets in the Consensus Markets Fund so that it is closer to the current asset mix.

Warning: This fund may be affected by changes in currency exchange rates.

Performance as at 31st December 2014

	Fund*
1 Month	0.44%
3 Months	2.71%
6 Months	6.65%
1 Year	12.26%
Since launch**	36.40%

* Fund returns are quoted before taxes and after an annual management charge of 1.35%. The annual management charge may vary depending on the product chosen.

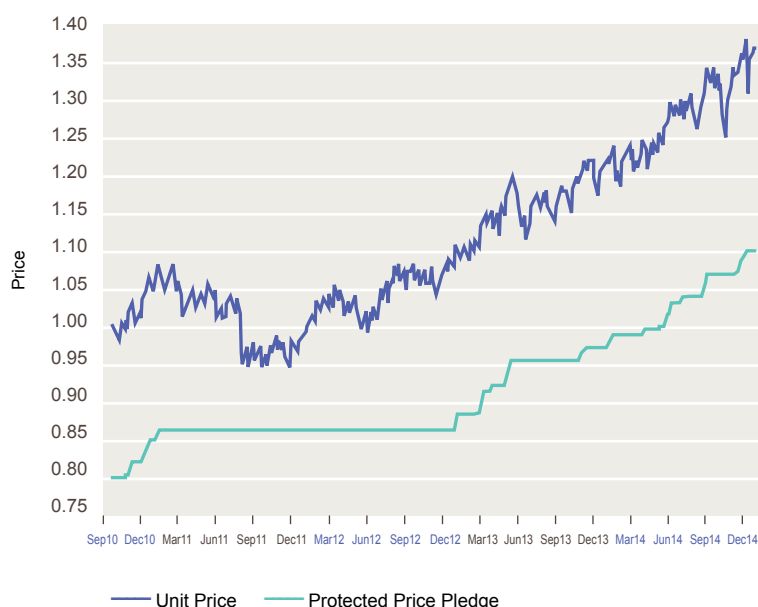
** Launch date of the fund is 23rd September 2010

Source: Irish Life Investment Managers

Date: 31st December 2014

The Protected Consensus Markets Fund was launched in September 2010. The performance figures given are over a short period only and are not indicative of past or future performance. The Protected Consensus Markets Fund is recommended for a long term investment of 5 years or more.

Cumulative performance chart



Date	Unit Price	Protected Price Pledge
31st December 2014	€1.364	€1.100

Warning: Past performance is not a reliable guide to future performance.

Warning: The value of your investment may go down as well as up.

Security Features

The Protected Consensus Markets Fund has some security features which helps reduce the levels of ups and downs on your investment.

The fund aims to give you increased access to the Consensus Markets Fund when markets are rising but switches into the Protected Fund when markets are falling.

There is a protected price pledge to provide some protection. The aim of this pledge is that the unit price of the Protected Consensus Markets Fund will not fall below 80% of its highest value. This protected price pledge is designed to apply for an initial period up to 11 September 2015. This protection is provided by Deutsche Bank AG.

Certain circumstances may cause this protection to be reduced or removed. Our commitment to you is to pass on the full amount we receive from Deutsche Bank for your investment. This means we will only pay you the amount we actually receive from Deutsche Bank. We will not use any of our assets to make up any shortfall. Deutsche Bank only has a commitment to us under their contract with us.

You do not have a contract with Deutsche Bank. As such you cannot make a claim directly against Deutsche Bank under the protected price pledge. It is important to read our 'Guide to the Protected Consensus Markets Fund' before investing in this fund. It also outlines our contract with Deutsche Bank AG.

Warning: If you invest in this product you may lose some or all of the money you invest.

To find out more about our fund range and to view the latest market and fund manager updates please visit irishlife.ie

