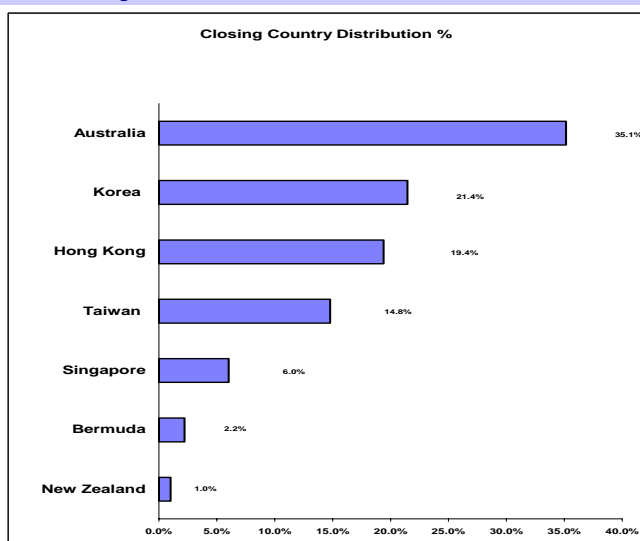


# Indexed Pacific Equity Fund

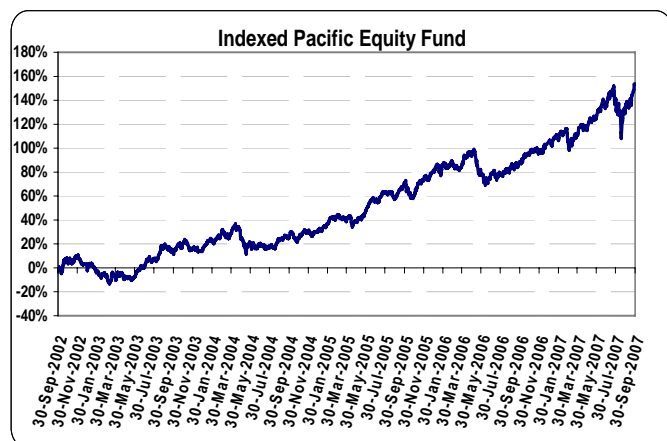
## How the fund works

The idea behind indexed fund management is to consistently perform in line with the agreed benchmark index in this case **FTSE Pacific ex Japan**. Indexation achieves this by either adopting the same asset allocation as that of the index or holding assets that will perform in line with the index. This strategy allows investors to eliminate the risk of poor stock selection.

## Country Allocation

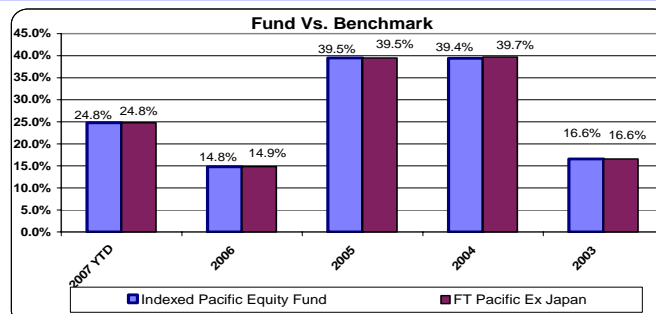


## Performance



Period	Cumulative Return %	Annualised Return %
YTD	23.50	n/a
1 Year	34.56	34.56
3 Year	102.82	26.58
5 Year	153.47	20.44

## Performance Recent Calendar Years



All performance returns are quoted net of fees of 1.5% per annum.

## Stocks

Largest Stocks	Weight %	Country
BHP	4.6	Australia
CHINA MOBILE	3.3	Hong Kong
SAMSUNG0	3.1	Korea
CMNWLTH BANK OF AUSTRALIA	2.2	Australia
POSCO	2.2	Korea
NATIONAL AUSTRALIA BANK	1.9	Australia
TAIWAN SEMICON MAN	1.7	Taiwan
AUST & NEW ZEALAND BANK	1.6	Australia
HON HAI PRECISION	1.6	Taiwan
WESTPAC	1.6	Australia
<b>Total Of Top Stocks Listed</b>	<b>23.9</b>	

## Monthly News

The Asia Pacific region had a stellar performance in September, trading 7.5% higher in local currency. All regions gained ground. Hong Kong shares (+15.4%) led the way and continue to benefit from the Chinese authorities decision in August, to remove some barriers that prevented investors from investing in Hong Kong. Singapore also made decent gains as growth in the region continues to surprise to the upside. Taiwan stocks added almost 5% as the economy there continues to benefit from the turnaround in the domestic capital expenditure cycle. Korea was also 5% higher.

Australia and New Zealand stock exchanges gained 5.6% and 5.7% respectively, benefiting from rising commodity prices.

## In Stock News

China Mobile gained 20% on news that the Chinese government will gather information about telecommunications companies as part of an industry overhaul. The government may speed up plans to restructure the industry.