

Property Portfolio Fund Series H

Information is correct at 31st December 2014

Fund Description

The fund aims to give access to commercial property investments across the Irish, UK and European property markets.

Initially around one third of the fund will be invested in Irish property; one third in UK property and the remainder will be invested in European property. The fund includes both direct and indirect property investments.

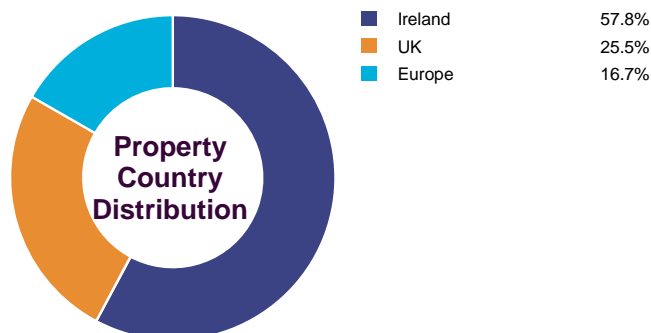
Warning: If you invest in this product you may lose some or all of the money you invest.

A delay period is likely to apply to switches, withdrawals or transfers out of this fund at some point during your investment.

This fund may borrow to invest. While borrowing increases the level of risk within the fund it also provides an opportunity to increase the investment return.

Fund Facts

Objective	 To generate a blend of rental income and capital growth
Investment Style	 Active
Size	 €22.6 million
Asset Mix	 Property
Volatility / Risk	 High
Strategy Launch Date	 26th November 2007



Top Five Holdings

Property	Country
1 Harbormaster Place, Dublin	Ireland
1 Warrington Place, Dublin	Ireland
42/46 Market Street, Manchester	UK
Riverside, Dublin	Ireland
The Pavillions, Shopping Centre, Dublin	Ireland

This fund is provided by Irish Life Assurance plc and is managed by Irish Life Investment Managers Limited. Allied Irish Banks, p.l.c. is a tied agent of Irish Life Assurance plc. for life and pensions business.

Warning: This fund may be affected by changes in the currency exchange rates.



Irish Life
BPH-NET-1214

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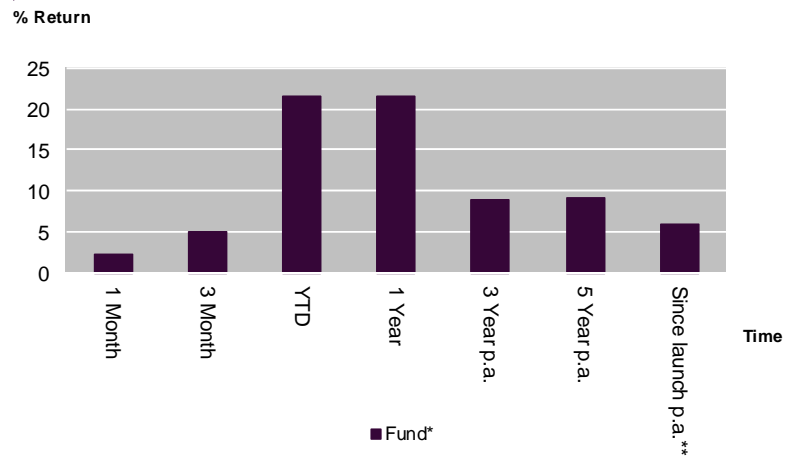
Calendar Year Returns

	2010	2011	2012	2013	2014
Fund*	19.55%	0.48%	-12.11%	20.88%	21.46%

Performance as at 31/12/2014

	Fund*
1 Month	2.25%
3 Month	5.00%
YTD	21.46%
1 Year	21.46%
3 Year p.a.	8.86%
5 Year p.a.	9.16%
Since launch p.a.**	5.87%

Performance chart



* Fund returns are quoted before taxes and after a standard annual management charge of 1.90%. The fund management charge and product charges will vary depending on the terms and conditions of your contract

** Launch Date (for the series used in the above performance illustration) = 24/07/2009
Source: Irish Life Investment Managers

Warning: Past Performance is not a reliable guide to future performance.

Warning: The value of your investment may go down as well as up.

Allied Irish Banks, p.l.c. is a tied agent of Irish Life Assurance, plc, for life and pensions business.
Allied Irish Banks, p.l.c. is regulated by the central bank of Ireland.
Irish Life Investment Managers is regulated by the central bank of Ireland.
Irish Life Assurance plc is regulated by the central bank of Ireland.



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