

**SHARING OF REVENUE FROM PROJECTS BETWEEN IIIT GENERAL  
A/C, RESEARCH CENTRE A/C AND INDIVIDUAL ACCOUNTS OF A  
FACULTY MEMBER**

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There will be three individual accounts under the control of each faculty member:

1. Faculty Discretionary A/c (FDA)
2. Student Support A/c (SSA)
3. Tuition Credit Point A/c (TCPA)

FDA can be used for any expenditure related to research at the discretion of the faculty member, including international travel.

SSA will also be used by the faculty member but only for the benefit of students. It can be used to pay for stipend, tuition or travel including international travel by the student.

TCPA contain tuition point and can be used to pay tuition of a student guided by the faculty member and not for any other purpose or any cash transaction. It would be exercised by the faculty member.

There would be a separate account for the Centre/lab:

Standing A/c of the centre

Standing A/c of the centre can be used for research by the RC. It would be exercised by the faculty of the RC/RL through the Head.

a. Project Overhead

Overhead charges account for indirect expenses for a project or an activity. They are shared as given below:

i. When a project gets upto 20% overhead

It is split 90 : 10 between IIIT general account and Research Centre standing account. [This reflects the fact that most of the additional expenses on the overhead is actually incurred by the Institute]

ii. For overhead amount greater than 20%

The overheads amount above the 20% is split 50 : 50 between IIIT general account and Research Centre standing account.

### Example

Suppose a project has an overhead of 30% equal to Rs. 30 lakhs (for a 1 crore project). The following is how the money would be split:

	IIIT Gen. A/c	RC Standing Account
First 20% = Rs. 20 lakhs (90:10)	18.0	2.0
Next 10% = Rs. 10 lakhs (50 :50)	5.0	5.0
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	23.0	7.0

In the above example, IIIT general account would get a total of Rs. 23 lakhs. Rest of the money (Rs. 7 lakhs) goes to the RC.

#### b. Tuition fee paid by project

##### i. Sharing of tuition fee of MS/PhD students

There are three options

##### 1. 0% tuition paid by Institute

The entire tuition fee is paid by a project without using any Institute payment or tuition points or any of the discretionary points.

1. Student status fee will be credited to the Institute general account
2. The remaining tuition fee will be called sharable amount. Points equal to 40% of the sharable amount will be shared in the following ratio:

$$\text{FDA: SSA : RC} = 15 : 15 : 10$$

For example, if a tuition fee of Rs.120k is paid from a project for 12 credits (This must be real money and not thru any points of any kind.)

- Student status fee is subtracted. This leaves a sharable amount of Rs. 90k.
- Out of this points for Rs.36k will be credited as follows:

$$\text{FDA : SSA : RC} = \text{Rs.13.5k : Rs.13.5k : Rs.9k}$$

Consider another example. If a student registers for 4 credits, the tuition fee paid is Rs. 60k per year.

- Student status fee of Rs.30k is subtracted. This leaves a sharable

amount of Rs.30k.

- Points equal to Rs.12k ( $\text{Rs.30k} \times 40\%$ ) are credited as follows:

FDA : SSA : RC = Rs.4.5k : Rs.4.5k : Rs.3k

II. 25% tuition paid by Institute

75% of tuition fee is paid by a project in real money without using any points whatsoever.

1. Student status fee will be credited to the Institute general account
2. The remaining tuition fee will be called sharable amount. Points equal to 20% of the sharable amount will be shared in the following ratio:

FDA : SSA : RC = 7.5 : 7.5 : 5

For example, if a tuition fee of Rs. 90k is paid for a tuition of Rs.120k for 12 credits from a project (this must be real money and not thru any tuition points of any kind.)

- Student status fee is subtracted. This leaves a sharable amount of Rs.60k.

- Out of this points for 18k will be credited as follows:

FDA : SSA : RC = Rs.6.75k : 6.75k : 4.5k

Consider another example. If a student registers for 4 credits, the tuition fee paid is Rs. 60k per year.

- Student status fee of Rs.30k is subtracted. This leaves a sharable amount of Rs.30k.

- Points equal to Rs.12k ( $\text{Rs.30k} \times 40\%$ ) are credited as follows:

FDA : SSA : RC = Rs.2.25k : Rs.2.25k : Rs.1.5k

III. 50% tuition paid by Institute

Entire tuition fee will be credited to the Institute General A/c. No credit points will be given to any of the FDA, SSA, RC etc.

ii. Tuition fee for foreign students in MS/PhD

Tuition fee equivalent to Indian rupees will be shared as per 2.1 above. Rest of the amount will be shared at 50 : 50 between institute and RC standing account.

iii. For new faculty members, for the first 3 years, matching (equal) amount will be put in their FDA and SSA account by the Institute upto a ceiling of Rs. 5 lakhs per year. This will be computed and credited annually.

c. Faculty salary charged to project:

Whenever, the faculty's salary is paid for by a project as per the project guidelines, 60% of the amount will be credited to standing account of the RC and balance 40% will be credited to institute general account.

d. Projects with multiple PIs

If a project has multiple principal investigators or investigators, the main PI will be asked for the ratio of distribution of tuition and overhead amounts.

If no information about the share is given, the amounts will be split in the ratio of 80% to main PI and total of 20% to other investigators.

e. Multiple Research Centres

If multiple research centres are involved in running a funded project, the share of the respective RCs should be indicated by the main PI.

If no information about the share is given, the amount would be split in the ratio of 80% to the main RC and total of 20% to the other RCs.

f. Balance money from Industry Projects

Money remaining unspent on a project sponsored by an industry or a private entity will be transferred to different accounts as follows:

- i. Institute overheads is 30% on all such projects.
- ii. The balance can be kept in the project account only till the end March of the year following the original end of the project.
- iii. The balance amount will be transferred to various discretionary accounts thereafter according to the following formula, after ensuring 30% of the total project amount was paid as overheads.

FDA : SSA : SA                      65 : 25 : 10

For example, if a Rs 20 lakh project from an industry spends Rs 10 lakhs in carrying out the activities, the balance amount of Rs 4 lakhs (after subtracting Rs 6 lakhs as overheads) will be divided among the different accounts as:

FDA : SSA : SA                      2.6L : 1.0L : 40K