

MSCI USA Consumer Discretionary Index (USD)

The MSCI USA Consumer Discretionary Index is designed to capture the large and mid cap segments of the US equity universe. All securities in the index are classified in the Consumer Discretionary sector according to the Global Industry Classification Standard (GICS®).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAR 2005 – MAR 2020)



ANNUAL PERFORMANCE (%)

Year	MSCI USA Cons Discr	MSCI USA	MSCI ACWI
2019	27.69	30.88	26.60
2018	1.05	-5.04	-9.41
2017	22.86	21.19	23.97
2016	5.72	10.89	7.86
2015	8.50	0.69	-2.36
2014	9.38	12.69	4.16
2013	42.33	31.79	22.80
2012	24.07	15.33	16.13
2011	4.30	1.36	-7.35
2010	29.10	14.77	12.67
2009	41.70	26.25	34.63
2008	-36.70	-37.57	-42.19
2007	-11.63	5.44	11.66
2006	17.19	14.67	20.95

INDEX PERFORMANCE – NET RETURNS (%) (MAR 31, 2020)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED	3 Yr	5 Yr	10 Yr	Since Dec 29, 2000
MSCI USA Cons Discr	-13.76	-18.65	-9.69	-18.65	5.92	7.19	13.27	6.96	
MSCI USA	-12.73	-19.77	-7.68	-19.77	4.44	5.91	9.83	5.02	
MSCI ACWI	-13.50	-21.37	-11.26	-21.37	1.50	2.85	5.88	4.23	

FUNDAMENTALS (MAR 31, 2020)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.57	22.09	19.69	6.77
2.33	17.96	15.30	2.89
2.99	15.25	13.39	1.93

INDEX RISK AND RETURN CHARACTERISTICS (MAR 31, 2020)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}				MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Dec 29, 2000	(%)	Period YYYY-MM-DD
MSCI USA Cons Discr	2.62	17.32	15.39	15.40	0.31	0.45	0.84	0.44	33.93	2020-02-20—2020-03-18
MSCI USA	2.71	15.33	13.76	13.40	0.24	0.40	0.71	0.45	34.16	2020-02-19—2020-03-23
MSCI ACWI	3.38	14.89	13.69	14.02	0.05	0.18	0.43	0.23	33.74	2020-02-12—2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on ICE LIBOR 1M

The MSCI USA Consumer Discretionary Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

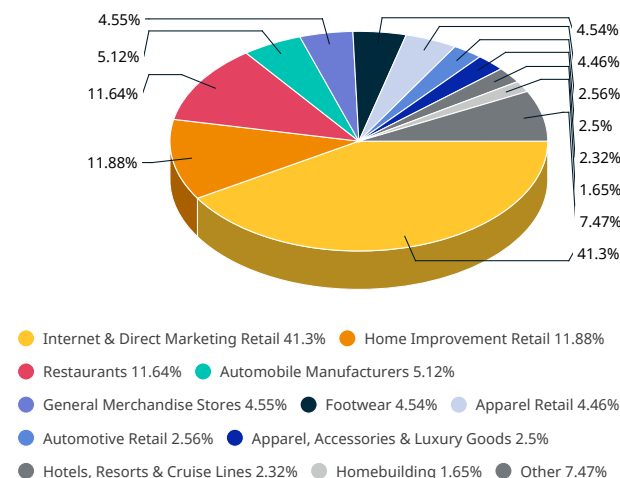
INDEX CHARACTERISTICS

MSCI USA Cons Discr	
Number of Constituents	73
Mkt Cap (USD Millions)	
Index	2,270,997.62
Largest	821,665.89
Smallest	1,568.29
Average	31,109.56
Median	9,782.59

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
AMAZON.COM	821.67	36.18
HOME DEPOT	203.67	8.97
MCDONALD'S CORP	124.52	5.48
NIKE B	103.10	4.54
STARBUCKS CORP	77.64	3.42
TESLA	70.84	3.12
LOWE'S COS	66.09	2.91
TJX COMPANIES	57.80	2.55
BOOKING HOLDINGS	56.31	2.48
TARGET CORP	47.11	2.07
Total	1,628.74	71.72

SUB-INDUSTRY WEIGHTS



INDEX METHODOLOGY

The index is based on the [MSCI Global Investable Market Indexes \(GIMI\) Methodology](#)—a comprehensive and consistent approach to index construction that allows for meaningful global views and cross regional comparisons across all market capitalization size, sector and style segments and combinations. This methodology aims to provide exhaustive coverage of the relevant investment opportunity set with a strong emphasis on index liquidity, investability and replicability. The index is reviewed quarterly—in February, May, August and November—with the objective of reflecting change in the underlying equity markets in a timely manner, while limiting undue index turnover. During the May and November semi-annual index reviews, the index is rebalanced and the large and mid capitalization cutoff points are recalculated.

ABOUT MSCI

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