LICENCEONE GUIDE

Step by step guide for regulated dealers

Updated on 20 August 2019

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Please log in with CorpPass to ensure that the Certificate of Registration will be correctly granted to your business entity that is registered with ACRA or a relevant UEN Issuance Agency, whether you are a sole proprietorship, partnership, company, corporation, limited liability partnership and limited partnership. CorpPass is now the only login method for online corporate transactions with government digital services. To apply for your CorpPass account, please visit https://www.corppass.gov.sg.

There should be only **one application per business entity** (i.e. one application per UEN.)

<u>Do NOT log in with SingPass/ LicenceOne ID</u> unless you are exempted from registration with ACRA, and are registering in your personal capacity as an individual dealer.

You may refer to the table below for the log in methods.

Nationality or Country of Registration and/or	Entity Type		
Incorporation	Business	Individual	
Singapore		If you are a <u>sole proprietor</u> , log in to LicenceOne using your CorpPass Account ¹ . If you are conducting business in your personal	
carries on business for not more	Log in to LicenceOne using your CorpPass Account ¹ . Business entities not registered in Singapore require a Unique Entity Number (UEN) to transact. An entity may obtain a UEN by registering itself with an appropriate UEN Issuance Agency listed in www. Len. gov. sq. under the link "Who will issue UEN to	capacity, contact the Anti-Money Laundering/Countering the Financing of Terrorism Division at www.mlaw.gov.sg/eservices/enquiry.	

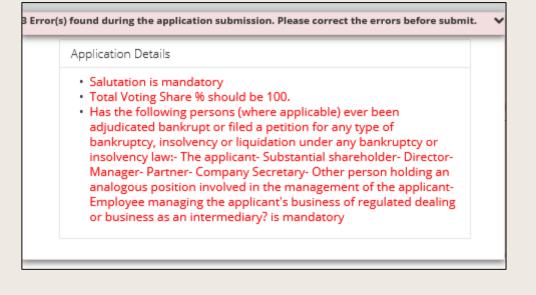
¹Your CorpPass Administrator should also create CorpPass User accounts for your LicenceOne usets and select the entity's e-Services "Ministry of Trade's LicenceOne" during account creation.

Useful Tips

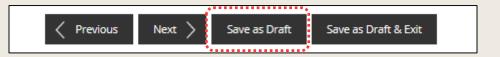
• If there are incomplete/error entries in your submission, an error message will appear at the top of the screen.



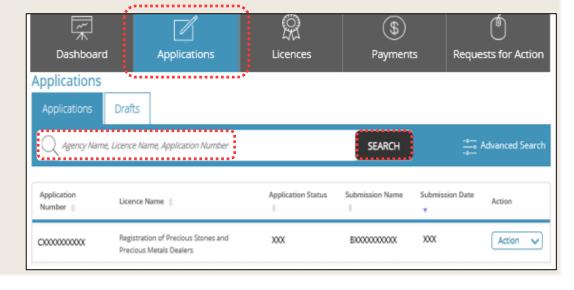
You can mouse over to view details of the error fields.



• It takes less than 30 minutes to complete the registration application. In case you are unable to complete the application in one go, you may save as draft and continue later.



Upon submission, an Application Number will be generated.
 You can check on the application status under the 'Applications' tab. Enter Application Number and click Search.

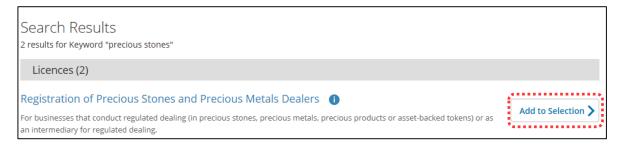


Step 1: SELECT licence

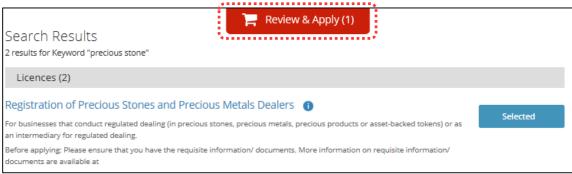
- Go to https://licence1.business.gov.sg/
- Type in 'precious stones' in the Keywords search box.
- Click <Search>.



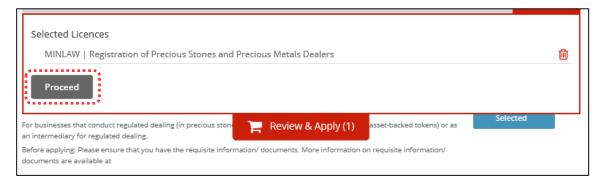
Click <Add to Selection>.



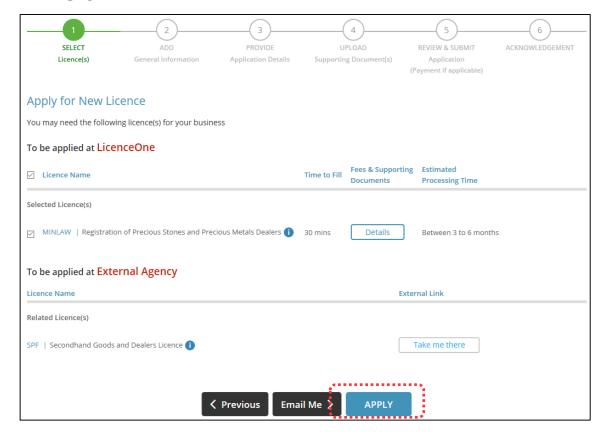
Click <Review & Apply (1)>.



Click < Proceed>.



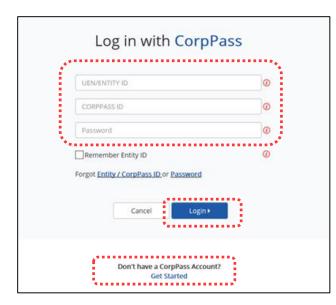
Click <APPLY>.



Select <Login via CorpPass>.



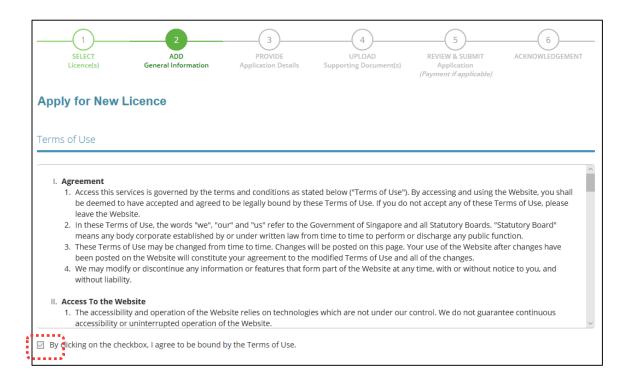
- Enter CorpPass log in details.
- Click <Login>.



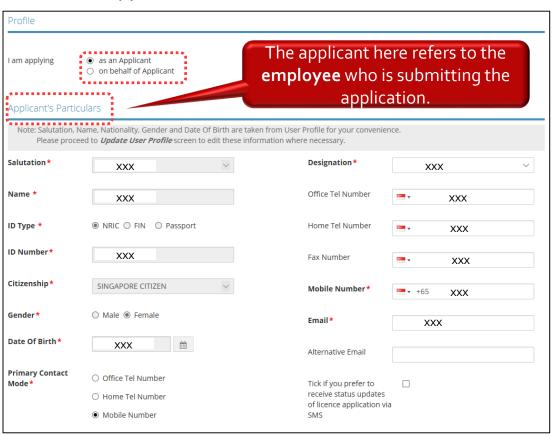
 If you do not have a CorpPass account, click <Get Started> to apply for one.

Step 2: ADD General Information

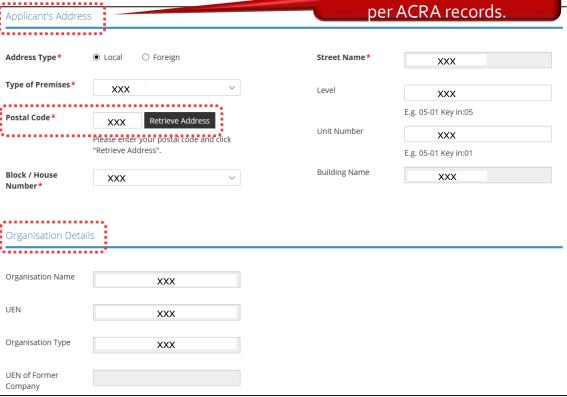
 Read and tick the checkbox for agreement to be bound by the Terms of Use.



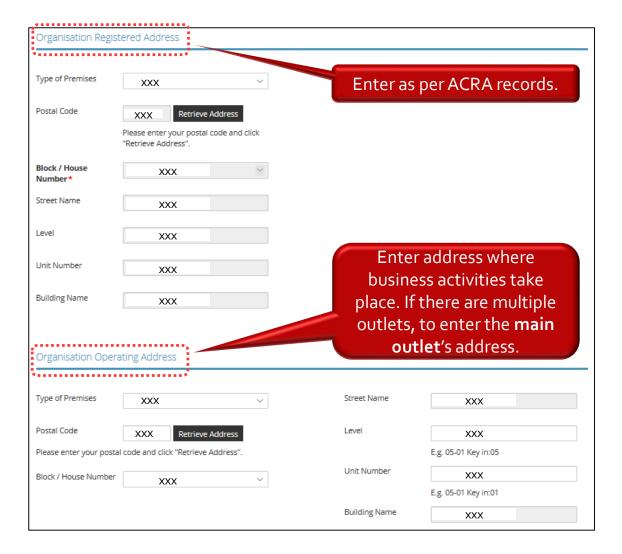
- Select if you are applying as an Applicant, or on behalf of Applicant.
- Enter Applicant's Particulars.



Enter Organisation Details.
 The applicant here refers to the business entity. Enter as

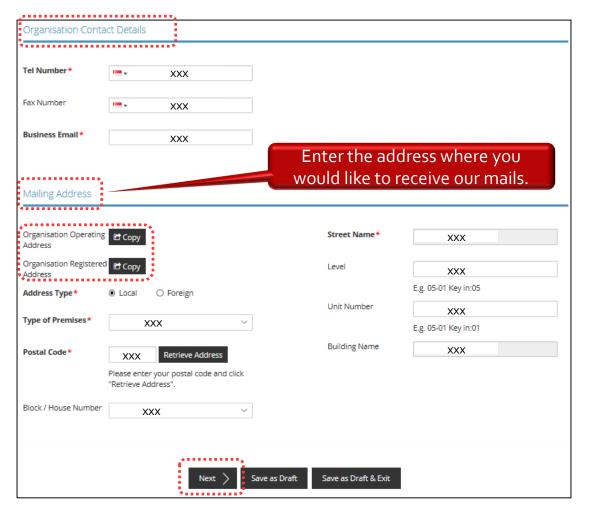


- Enter Organisation Registered Address.
- Enter Organisation Operating Address.



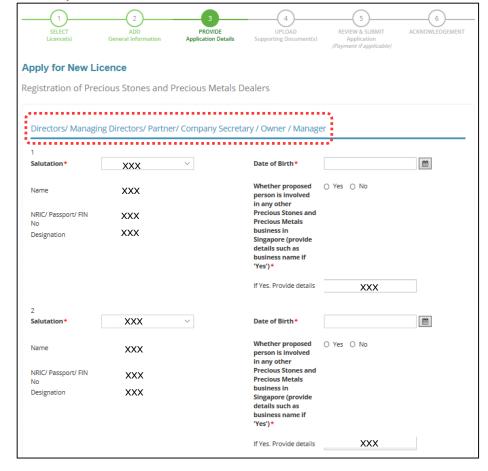
MINISTRY OF LAW

- Enter Organisation Contact Details.
- Enter Mailing Address. You may click <Copy> for the address entered earlier to be copied here.
- Click <Next>.

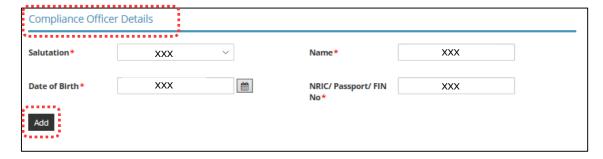


Step 3: PROVIDE Application Details

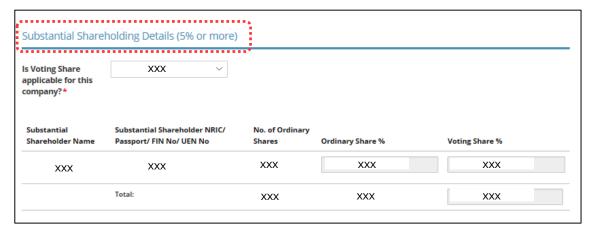
- Enter Directors/ Managing Directors/ Partner/ Company Secretary/ Owner/ Manager information.
- For Company Secretary, if the person is involved in any other precious stones and precious metals business, to indicate 'Yes' with details as 'Person is a 3rd party company service provider.'



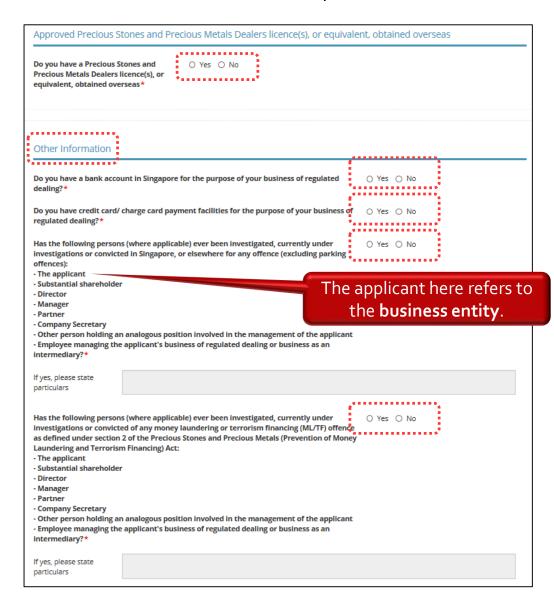
- Enter Compliance Officer Details.
- Click <Add>.



• Enter Substantial Shareholding Details (5% or more). The total voting share % should be 100.



- Declare if there is any PSMD licence obtained overseas.
- Declare for Other Information (8 questions in total).

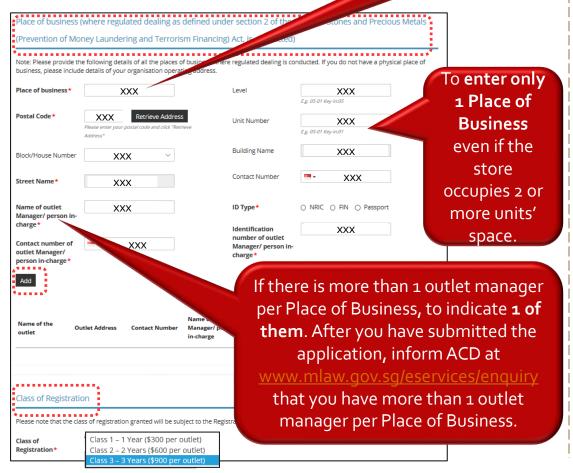


- [continued] Declare for Other Information (8 questions in total).
- Enter details if there are any relevant permits or licences obtained.

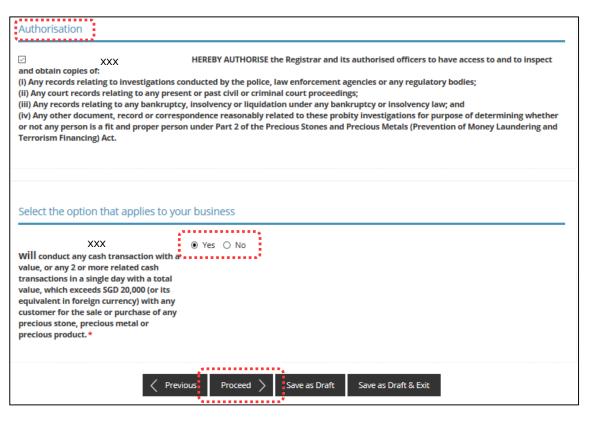
or his right, to carry on an registration or other auth ML/TF risk or past breache terrorism (AML/CFT) requi - The applicant - Substantial shareholder - Director - Manager - Partner - Company Secretary - Other person holding an	(where applicable) ever been refused the right, or restricted in its	
If yes, please state particulars		
Do you have any other persons holding an analogous position involved in the management of the applicant, who is not in the list of directors and shareholders? e.g. commonly used positions may include the Chairman and CEO.*		
If yes, please state particulars		
Please state all the relevant permits or licences that are relevant to the business, that you have obtained. Examples or relevant licences include Secondhand Goods Dealer Licence, Kimberley Process Licence, Remittance Licence.		
	he permits or licences here refer to those relating to anti- money laundering/ countering the financing of terrorism ulations and precious stones and precious metals activities.	

- Enter Place of Business.
- Click <Add>.
- Add on only if you have more than 1 place of business.
- Select Class of Registration.
 - Class 1 1 Year (\$300 per outlet)
 - Class 2 2 Years (\$600 per outlet)
 - Class 3 3 Years (\$900 per outlet)

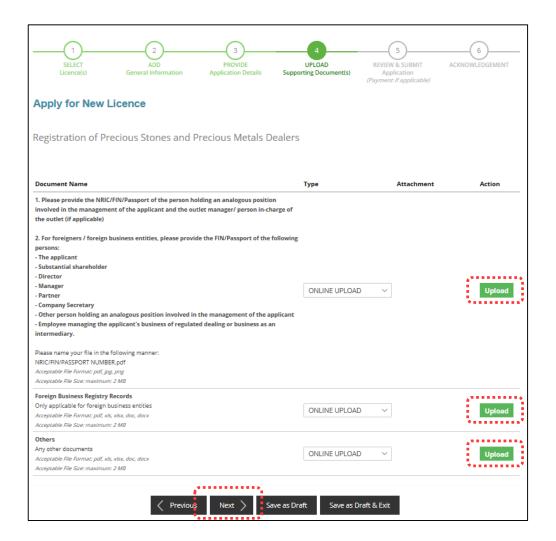
For e.g., type in name of shopping mall or road name.



- Read and tick Authorisation.
- Select option whether you will conduct cash transaction exceeding S\$20,000.
- Click < Proceed>.

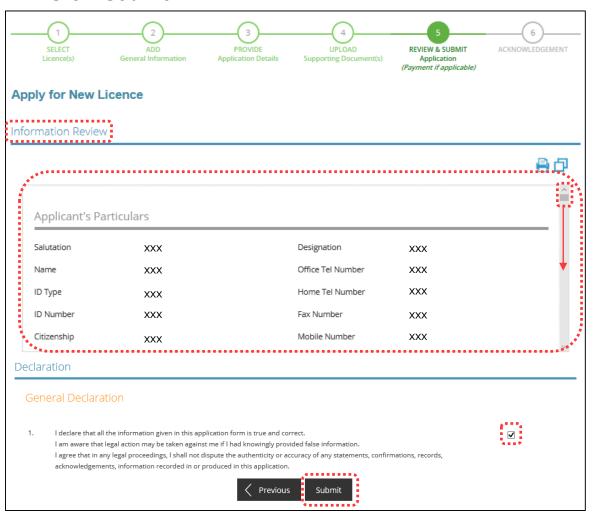


- Upload copy of NRIC and/or other supporting documents.
- Click <Next>.

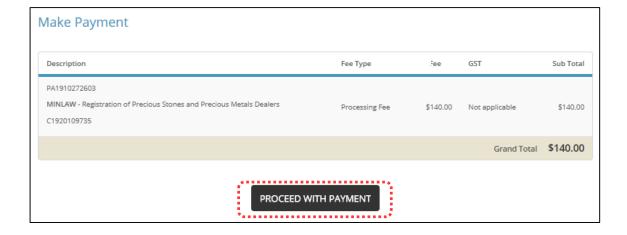


Step 5: REVIEW & SUBMIT Application

- Review all information entered.
- Read and tick General Declaration.
- Click <Submit>.

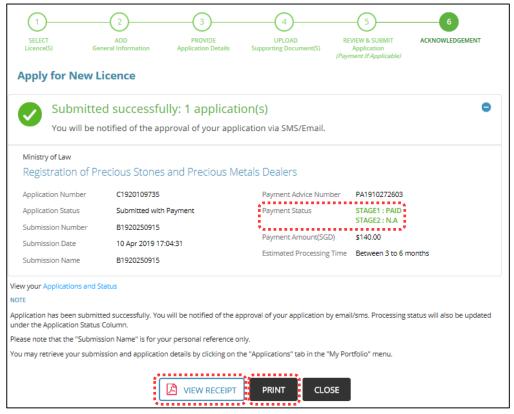


Click <PROCEED WITH PAYMENT> to make payment for Application Fee. (Payment modes include PayPal, Visa, MasterCard, American Express and Discover.)



Step 6: ACKNOWLEDGEMENT

- Check that **STAGE1** has been PAID. This refers to the Application Fee.
- Click VIEW RECEIPT to save and/or print application fee receipt.
- Click PRINT to print application submission.



Upon notification of in-principle approval via email, you may log in to LicenceOne to make payment for **STAGE2**, which is the Registration Fee.

You will receive a <LicenceOne — In-Principle Approval> email to pay registration fee. (Refer to sample email below.)

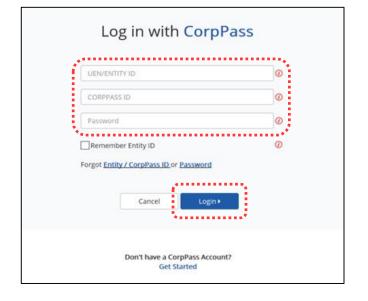
From: mlaw_no_reply@mlaw.gov.sg <mlaw no reply@mlaw.gov.sg> Sent: Tuesday, 13 August 2019 7:49 PM Subject: LicenceOne - In-Principle Approval Dear Sir/Madam, We have reviewed your application and we are pleased to inform you that we are granting you an In-Principle-Approval (IPA) for your registration application. The conditions for granting your registration application's IPA are: 1. The maximum number of places of business at which is authorised to act as or hold out to be a regulated dealer, during the validity period of the registration, is 1. Note intends to carry out any regulated activity at any place of business which is in excess of the maximum number of places of business at which is authorised to do so under XXX paragraph 1 of the conditions of registration, then XXX must apply to the Registrar to modify the condition of registration in paragraph 1. For the avoidance of doubt, before the Registrar may modify the condition, _____XXX ____ must pay the prescribed registration fees. Your Certificate of Registration with the abovementioned conditions will be issued to you after your payment of \$900.00 is processed. (Please refer to the Payment Advice Overview below. For more details, please visit https://licence1.business.gov.sg/.) Payment Advice Overview: Application Number: C1920098749 Application Type: Payment of Registration Certificate Name: Certificate of Registration (Precious Stones and Precious Metals Dealers) Payment Due Date: 03/09/2019 Payable Amount(S\$): 900.00

Step 2: Login via CorpPass

Select <Login via CorpPass>.

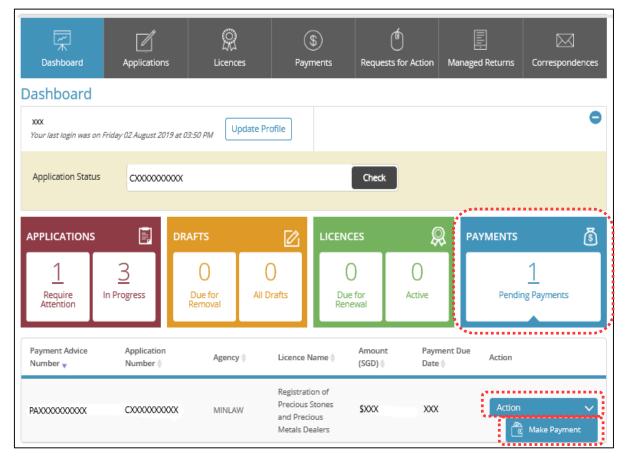


- Enter CorpPass log in details.
- Click <Login>.



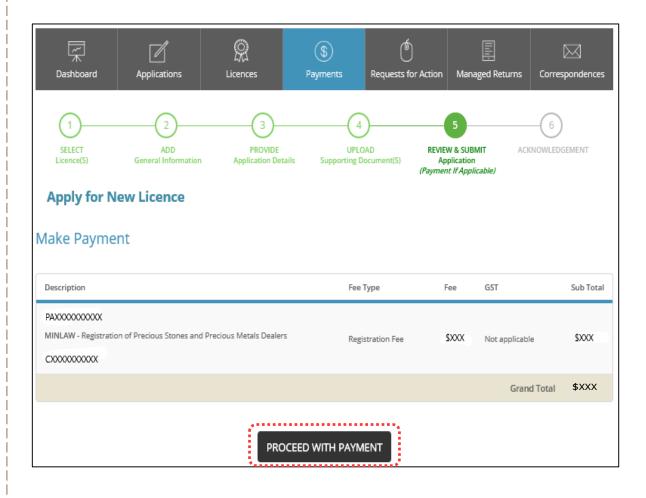
Step 3: Search for Payment Advice

- Click <PAYMENTS>. Search for your payment advice number
- Click < Action>.
- Click < Make Payment>.



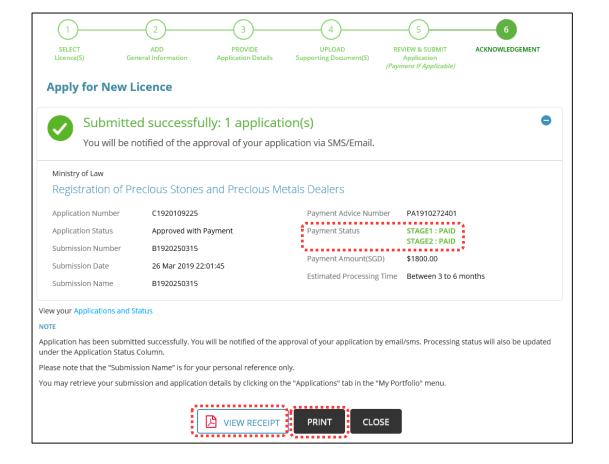
Step 4: Proceed with Payment

Click <PROCEED WITH PAYMENT> to make payment for Registration Fee. (Payment modes include PayPal, Visa, MasterCard, American Express and Discover.)



Step 5: Acknowledgement

- Check that **STAGE2** has been PAID. This refers to the Registration Fee.
- Click VIEW RECEIPT to save and/or print registration fee receipt.
- Click PRINT to print payment acknowledgement.



CorpPass

Tel: 6643 0577

Mon – Fri: 8am – 8pm

Sat: 8am – 2pm

Email: support@corppass.gov.sg

Website:

https://www.corppass.gov.sg

For enquiries relating to **CorpPass** matters, e.g.:

- register and set up CorpPass account
- activate CorpPass account
- forgot/retrieve CorpPass ID
- forgot/reset CorpPass password
- register CorpPass Admin
- create users
- assign digital services

LicenceOne

Tel: 6774 1430

Mon – Fri: 8am – 8pm

Sat: 8am – 2pm Email: <u>licences</u>-

helpdesk@crimsonlogic.com

Website:

https://licence1.business.gov.sq

For enquiries relating to **LicenceOne** matters, e.g.:

- LicenceOne Login ID
- forgot/reset LicenceOne password
- apply for new licence
- view notifications
- check application status
- check application payment advice
- foreigners apply for LicenceOne ID

Ministry of Law Services Centre

Counter Operating Hours:

Mon – Fri: 8.30am – 5.00pm (Closed on Weekends & Public Holidays)

Enquiry Line Operating Hours:

Tel: 1800–CALL–LAW (1800 2255 529)

Mon – Fri: 8.30am – 5.30pm (Closed on Weekends & Public Holidays)

Online Enquiry Form:

www.mlaw.gov.sg/eservices/enquiry

For enquiries relating to Precious
Stones and Precious Metals
(Prevention of Money Laundering
and Terrorism Financing) Act 2019,
e.g.:

- regulatory requirements
- registration requirements