Anti-inflation bill

25/08/24 1:50 AM

118th CONGRESS

2nd Session

H. R. 5678

To attempt to restore the economy to its previous value by reintroducing the Goober standard.

IN THE HOUSE OF REPRESENTATIVES

August 25, 2024

Master I. Edgecombe (Mr. President) introduced the following bill; which was referred to the Committee on Finance

A BILL

To establish a program to reduce the current inflation rates by reintroducing the Goober standard.

Be it enacted by the Senate and House of Representatives of Bozolandia in Congress assembled,

SECTION 1. SHORT TITLE.

This Act may be cited as the "Anti-Inflation Act of 2024."

SEC. 2. FINDINGS.

The Congress finds the following:

Recent inflation increases have adversely affected Bozolandia's relationships with foreign entities, who now perceive the country as financially unstable.

The Goober standard is a crucial measure to restore financial stability to the nation.

The Dingle Dollar has proven ineffective in simplifying the economy and promoting economic growth.

Reintroducing the Goober standard would create thousands of jobs in the printing, trade, and mining industries, thereby generating additional cash flow and stimulating the economy.

SEC. 3. REINTRODUCTION OF THE GOOBER STANDARD.

- (a) Establishment—The Secretary of the Treasury shall reinstate the Goober standard and allow citizens a sufficient period to exchange their Dingle Dollars for Goober Dollars.
- (b) Public Awareness—The Secretary of Communications shall ensure widespread press coverage and public awareness to prepare citizens for the transition from Dingle Dollars to Goober Dollars.
- (c) Preparation—The Treasury shall allocate \$25,000,000 USD to establish a temporary division dedicated to implementing this Act.
- (d) Use of Allocated Funds—The funds allocated to the temporary division shall be used to:

Establish a temporary bank while Goober Dollar mints are reactivated.

Fund marketing efforts to ensure the public perceives the transition as beneficial.

SEC. 4. FUNDING.

- (a) Quarterly Funding—The temporary division shall receive \$10,000,000 USD every quarter.
- (b) Initial Funding—The temporary division shall receive \$25,000,000 USD upon its formation.

SEC. 5. REPORTS.

Beginning with the second quarterly payout, the temporary division and the Treasury shall submit monthly progress reports, including inflation metrics, to Congress.

SEC. 6. EFFECTIVE DATE.

This Act shall take effect no later than 4:00 PM on August 27, 2024.

END



I. A. J. EDGECOMBE

Mr. President