



PROJECT PROTOTYPE SUBMISSION

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TEAM NAME and MEMBER DETAILS

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Theme: Financial Technology / FinTech

Team Name: Dev Coders

Project Name: Financify



PROBLEM STATEMENT

Here we have defined the exact PROBLEM that we intend to solve.

- Goal-based savings/investment: Save a fixed amount of money in either some goal-based pockets or invest them further in MFs
- Family budget calculator: To provide a mechanism for a user to keep an active track of all transactions, subscriptions and set up transaction limits.
- OCR for Scanning bills

IDEA

The idea is to help people view and study their overall spend analysis by developing a web app to analyze all the purchases. It is often noticed that we spend more than we earn. This is a wrong practice To address it and keep a record of all the spending and earnings, we have created Financify wherein user can keep a log of his/her finances and manage them wisely.

SOLUTION

Imagine that our project is a ship sailing to the islands that represent our goals. What factors can help or obstruct our ship's voyage? There are questions we have answered to add structure to our project journey.

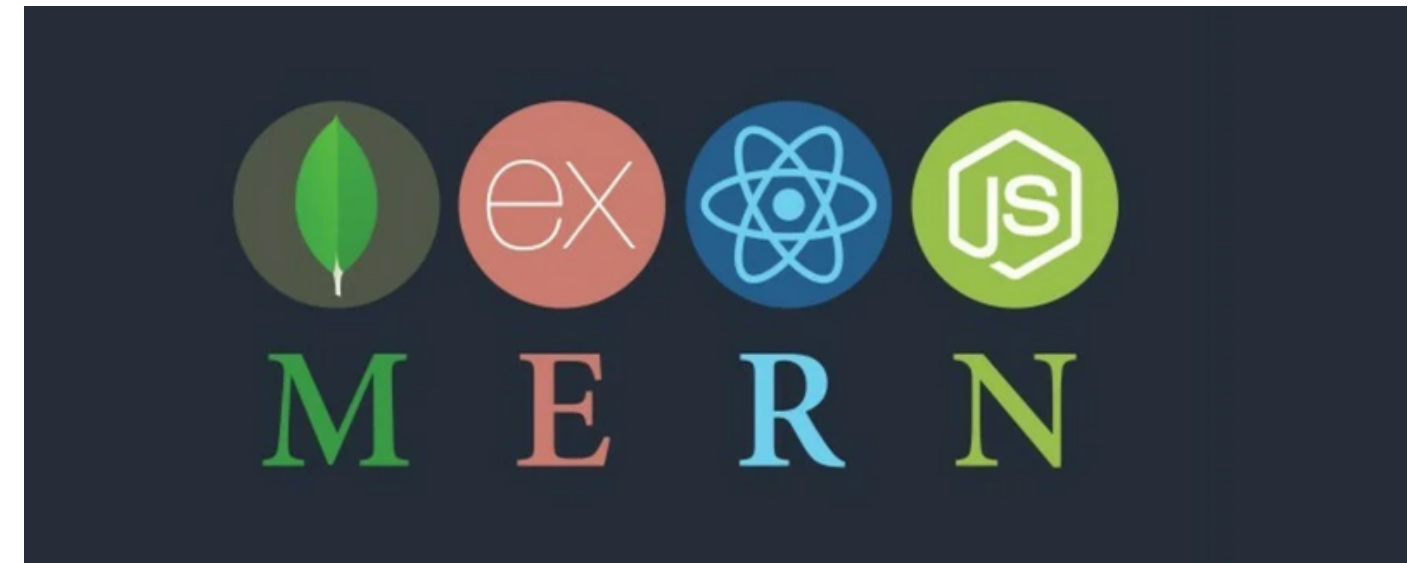


- 1 Our hack will help a person to manage all the finances at one stop. Will act as a budget tracker.
- 2 The web app will help and detect and manage consumers' subscriptions once they fall into disuse.
- 3 It will also help the consumer to scan their receipts and bills which will be added as expenditure.
- 4 News feed based on upcoming sales.

METHODOLOGY

1

We have used MERN stack as the tech stack. (Mongo DB, Express.js, React.js, Node.js)



2

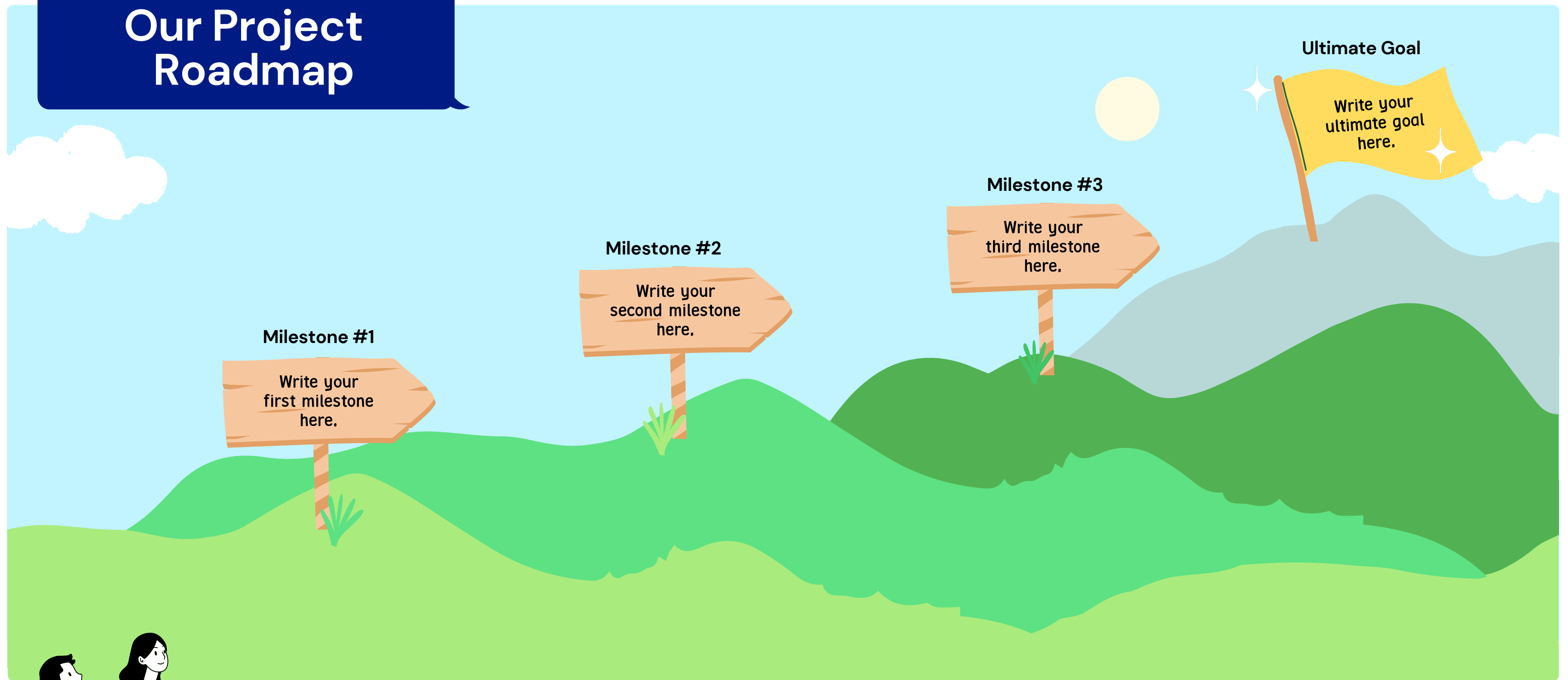
We feel that this app can be used easily and widely by people from all age groups who spend or intend to save money.

3

Technology has revolutionized personal finance, giving individuals more ease and control over their money. We just want to give contribution to this fact.

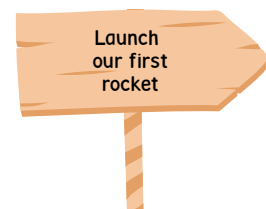


Our Project Roadmap



1

Fill in each of the milestones you would like to reach on the way to your goal.



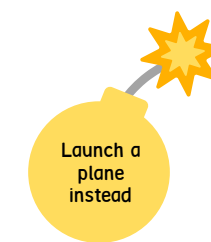
2

What are the blockers that might stop you from reaching these milestones?



3

How might you find a way over, around or through these blockers?



FUTURE PROSPECTS

Achieving our ultimate goal does not happen overnight. It's the totality of small, individual milestones added up together. This project's future roadmap will help us visualize the small milestones we need to complete to achieve our ultimate goal.

We will also identify blockers that could prevent us from moving forward and come up with practical solutions to address those blockers.

To fulfill this we will be completing the following mentioned goals in future.

Action 1

Building an ML model that studies your expenditure pattern and displays all the coupon codes to enhance your savings.

Action 2

Tips based on monthly expenditure so as to manage finances wisely

Action 3

Reminders on mail regarding goals and recurring payments.

WORKING PROTOTYPE

Use these free recolorable icons and illustrations in your Canva design.

ATTACHMENTS

Use these free recolorable icons and illustrations in your Canva design.

"The advance of technology is based on making it fit in so that you don't really even notice it, so it's part of everyday life."

**Thank
you!**

Have a great
day ahead.