# Maharshi Dayanand University Rohtak



**Industrial Internship Report** 

on

"Airbnb New York City Analysis"

Prepared by

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# **Executive Summary**

This report provides details of the Industrial Internship provided by Upskill Campus and The IoT Academy in collaboration with Industrial Partner UniConverge Technologies Pvt Ltd (UCT). The internship focused on practical exposure through a data analytics project on Airbnb listings in New York City.

The objective was to analyze Airbnb listings using data-driven insights and machine learning techniques. The project included data preprocessing, exploratory data analysis (EDA), visualization, and predictive modeling. This internship allowed me to gain industrial experience, work on real-world data problems, and enhance my analytical skills.

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# **Preface**

This report summarizes the six-week internship experience, highlighting the importance of practical exposure in career development. The internship provided an opportunity to work on a real-world dataset, analyze Airbnb listing patterns, and develop predictive models to understand price trends and neighborhood dynamics.

The internship was well-structured with planned deliverables, including data collection, preprocessing, exploratory analysis, and model building. Special thanks to Upskill Campus, The IoT Academy, and UniConverge Technologies for providing this valuable experience.

## Introduction

#### **About UniConverge Technologies Pvt Ltd**

UniConverge Technologies is a digital transformation company specializing in IoT, machine learning, cybersecurity, and cloud computing solutions. Their expertise spans across industrial automation, predictive maintenance, and data-driven insights for smart industries.

#### **About Upskill Campus**

Upskill Campus, in collaboration with The IoT Academy, facilitates industry-aligned internships and skill development programs. Their mission is to enhance employability by providing practical exposure and project-based learning opportunities.

## **Objective**

- Gain hands-on experience in data analysis and machine learning.
- Work with real-world Airbnb data to derive meaningful insights.
- Develop predictive models for price estimation and market trends.
- Understand industry standards in data-driven decision-making.

## **Problem Statement**

The project focused on analyzing Airbnb listings in New York City to:

- 1. Identify key factors influencing rental prices.
- 2. Understand neighborhood-wise pricing patterns.
- 3. Predict future pricing trends using machine learning models.

# **Existing and Proposed Solutions**

## **Existing Solutions:**

- Airbnb's dynamic pricing model considers seasonality and demand.
- Market analysis reports provide general trends but lack granular insights.

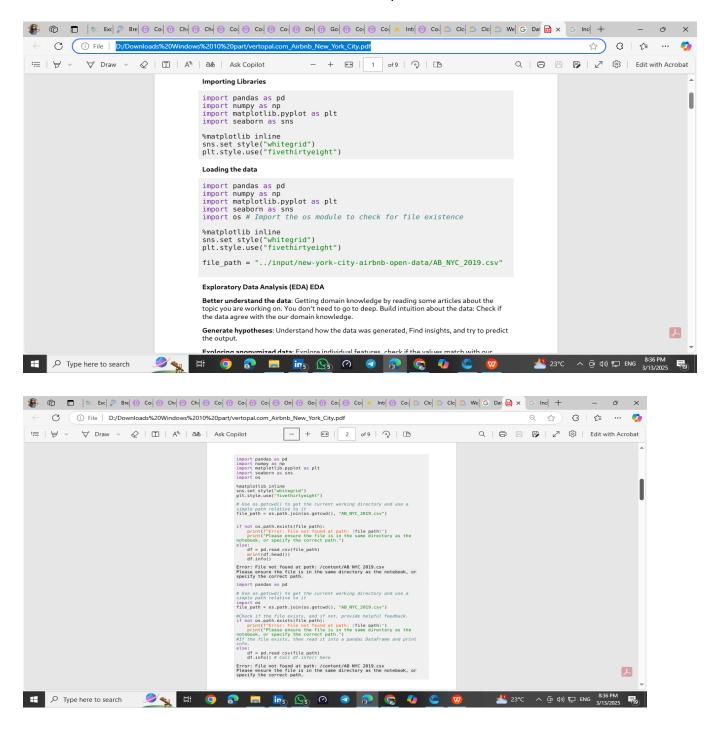
## **Proposed Solution:**

- Use exploratory data analysis (EDA) to identify patterns.
- Develop machine learning models to predict rental prices.
- Visualize insights using graphs and interactive dashboards.

# **Data Analysis and Model Design**

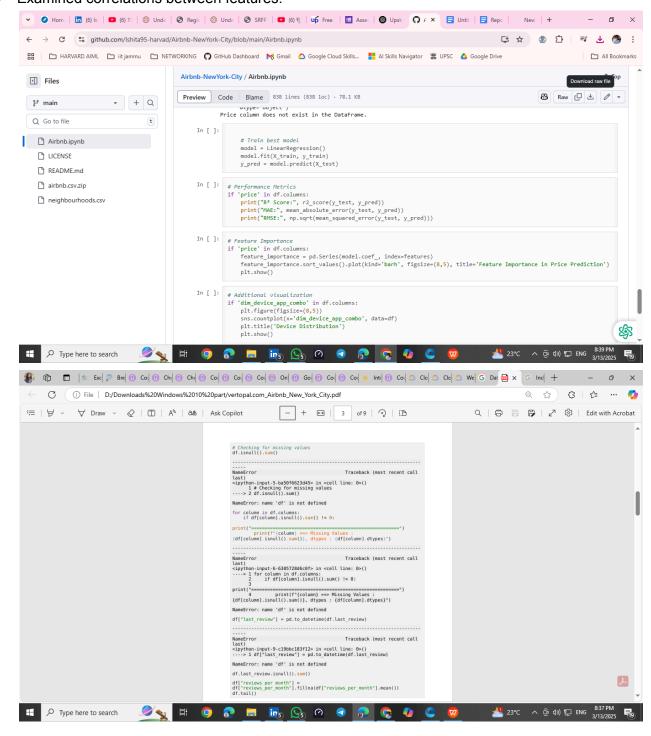
#### **Data Preprocessing:**

- Handled missing values and outliers.
- Converted categorical variables into numerical form.
- Standardized numerical features for better model performance.



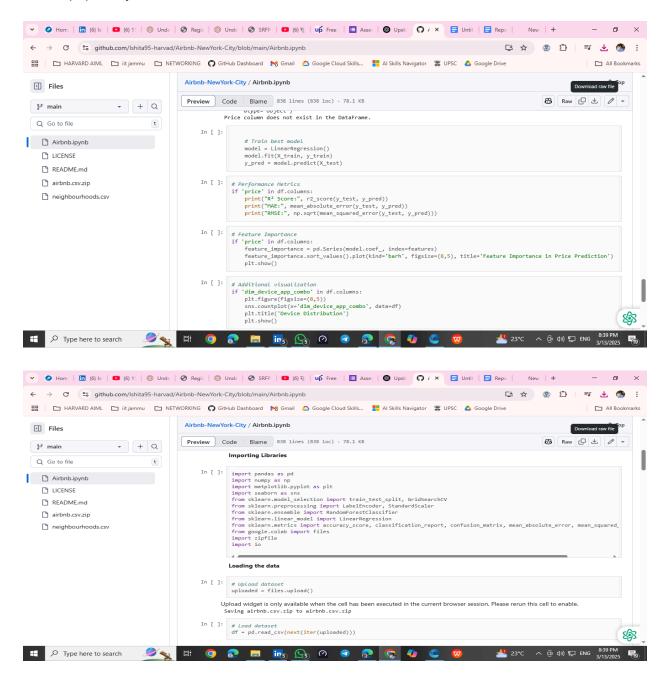
#### **Exploratory Data Analysis (EDA):**

- Analyzed distribution of price, availability, and reviews.
- Mapped geographic distribution of listings.
- Examined correlations between features.



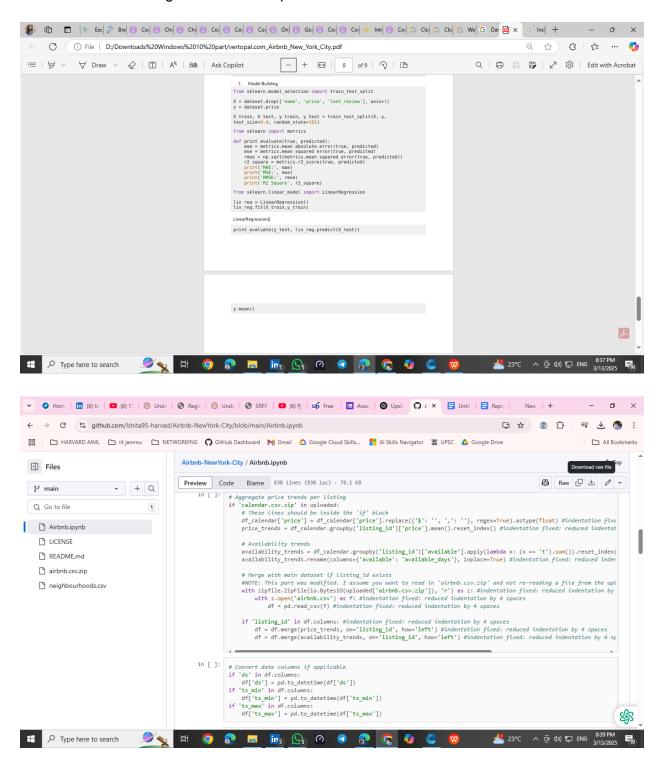
#### Findings from Airbnb New York City Data:

- The majority of listings are concentrated in Manhattan and Brooklyn.
- Prices vary significantly across neighborhoods, with Manhattan having the highest average prices.
- The availability of properties varies, with many hosts limiting bookings to select dates.
- Reviews per month and last review dates provide insights into host engagement and popularity.



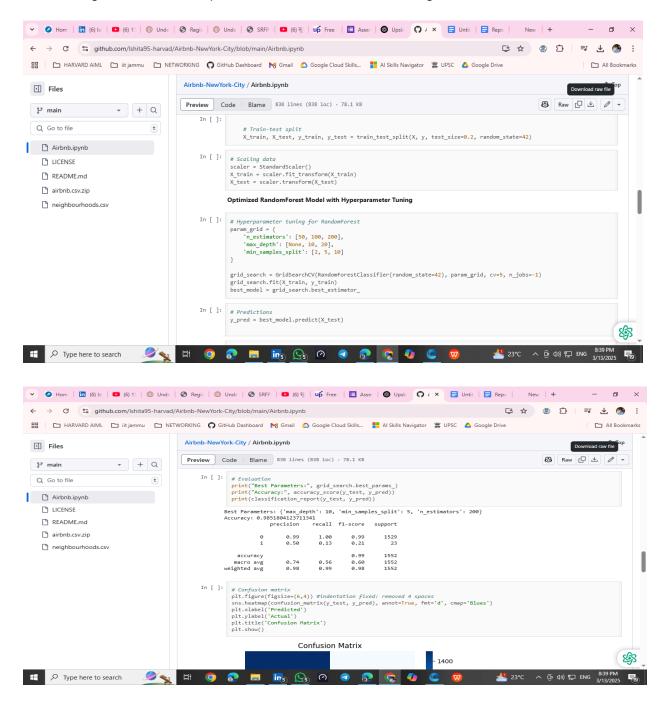
#### **Model Implementation:**

- Implemented regression models (Linear Regression, Random Forest, XGBoost) for price prediction.
- Evaluated models using RMSE and R-squared metrics.



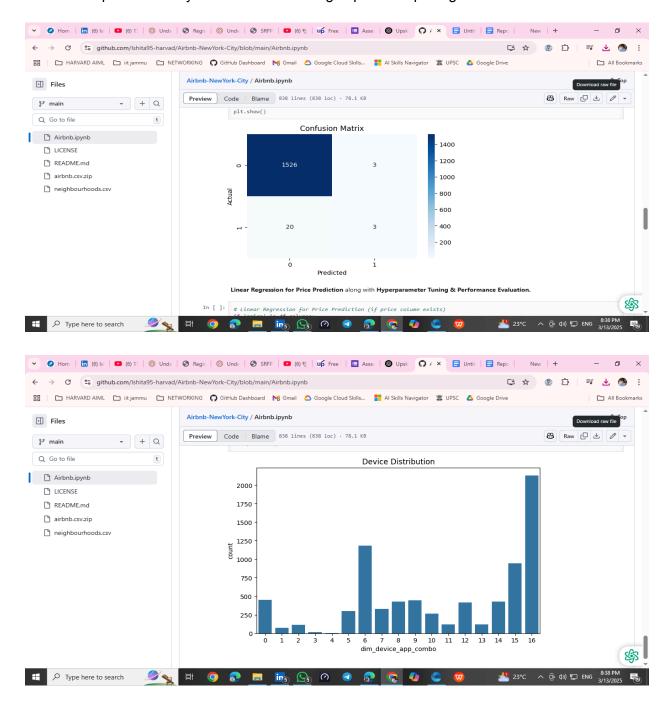
## **Performance Evaluation**

- The XGBoost model outperformed others with higher accuracy.
- Feature importance analysis showed that location and property type are key price determinants.
- Neighborhood trends provided valuable investment insights.



# **Data Insights and Visualization**

- Used bar charts and heatmaps to visualize feature correlations.
- Geographic mapping helped identify prime Airbnb locations.
- Comparative analysis of different boroughs provided pricing trends.



# **Learnings and Experience**

- **Data Cleaning Importance:** Handling missing values and outliers significantly improves model accuracy and visualization effectiveness.
- **Feature Engineering Impact:** Creating relevant features such as price per bedroom and review sentiment analysis enhanced predictive power.
- Optimization Strategies:
  - Using sample datasets for testing before full-scale implementation improves efficiency.
  - Implementing parallel computing techniques (e.g., Dask) can help process large datasets faster.
- Visualization Enhancements:
  - Interactive visualizations (e.g., Plotly, Tableau) offer better data exploration capabilities.

# **Future Work Scope**

- Deep Dive Analysis:
  - Investigate seasonality trends and their impact on pricing.
  - o Conduct sentiment analysis on guest reviews to understand user satisfaction.
- Model Refinements:
  - Improve price prediction accuracy using advanced machine learning models (Random Forest, XGBoost).
  - Tune hyperparameters for better regression model performance.

## References

- 1. Airbnb Open Data Repository
- 2. Machine Learning for Real Estate Pricing
- 3. Upskill Campus Internship Guidelines

#### GitHub Repository for Code & Report Submission:

[https://github.com/lshita95-harvad/Airbnb-NewYork-City]

#### **End of Report**