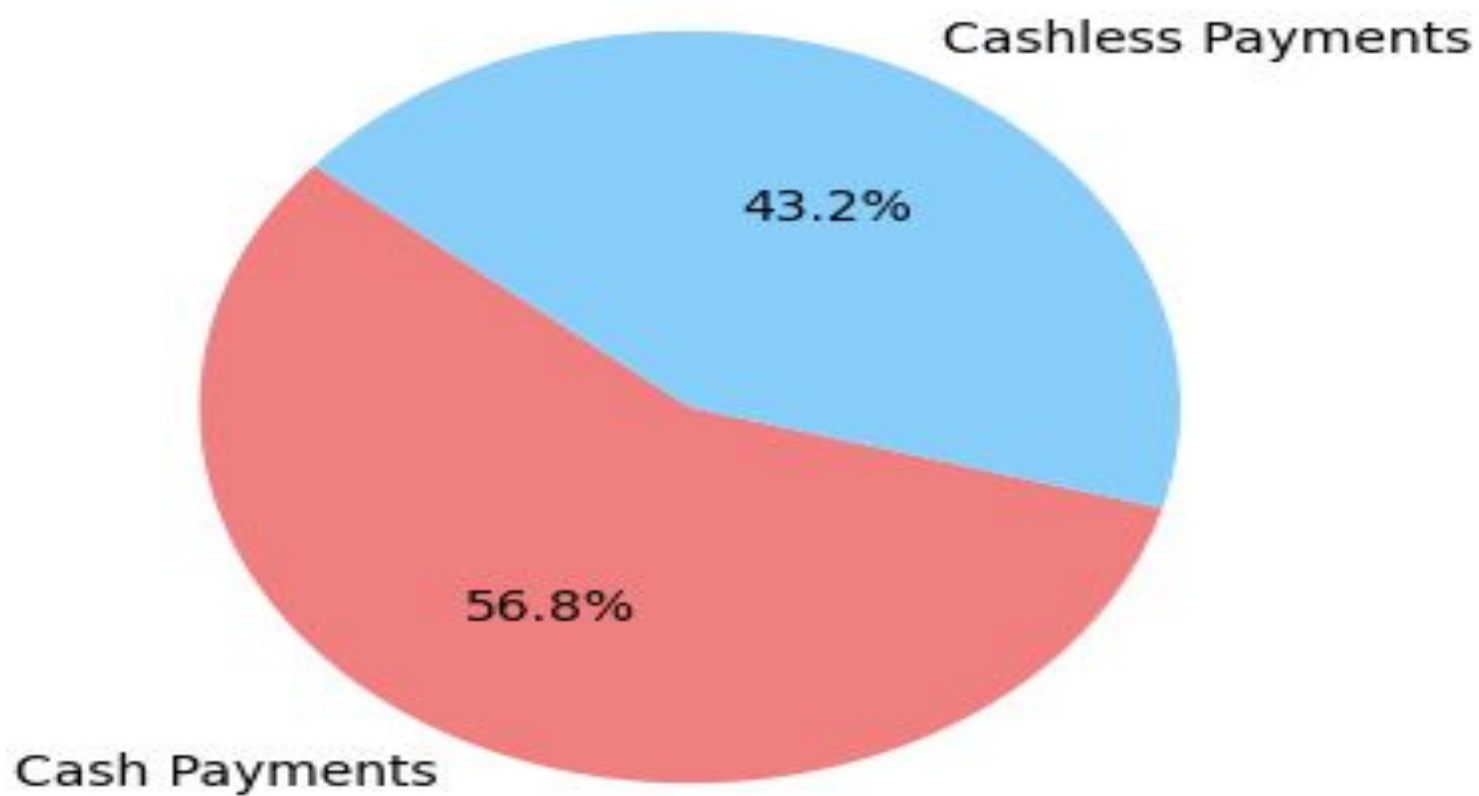
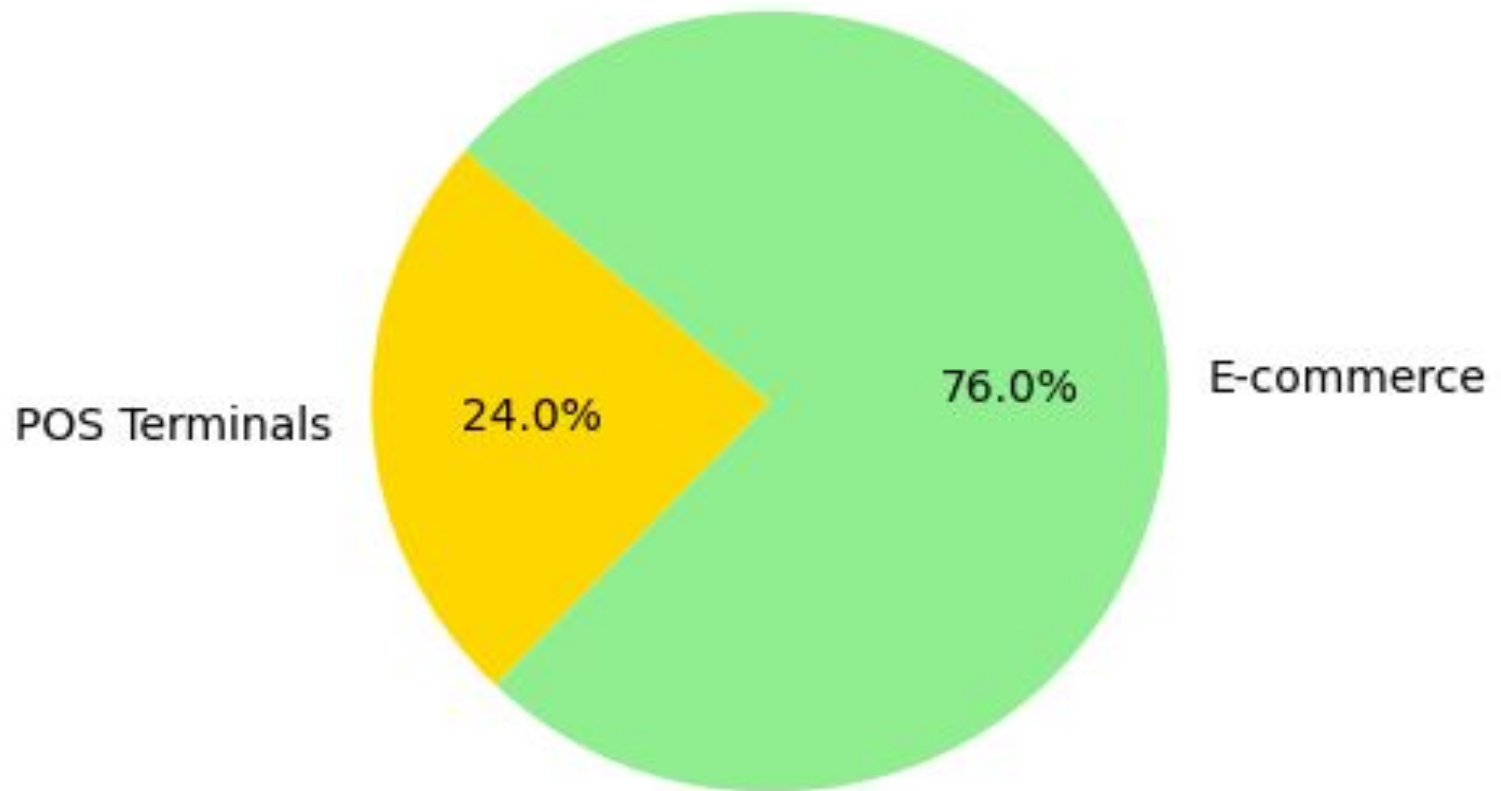


Cash vs Cashless Payments in 2022



POS Terminals vs E-commerce Payments in 2022



Insights and Analysis

- 1. Dominance of Cash Payments: In 2022, cash payments accounted for 56.8% of the total card payments in Azerbaijan, highlighting a continued reliance on cash.
- 2. Significant Shift to Cashless Payments: Despite the dominance of cash, 43.2% of the total payments were cashless, indicating a growing trend towards digital payment methods.