Data Breach

https://myspace.com/pages/blog

Before Memorial Day weekend (late May 2016), the owners of MySpace found out about data being breached on a online hacker forum, the data included was just user login data from a portion of accounts made prior to June 11, 2013, which was still being hosted on their old servers when they shut down the service in (May 2009), the Russian hacker known as 'Peace' who is responsible for data breaches on LinkedIn and TumbIr claiming that the data is from a past breach, on LeakedSource.

The data breach was done before MySpace strengthened account security. They now are utilizing advanced protocols including double salted hashes to store passwords.

The motive was to sell old data, on LeakedSource, for 6 bitcoin, worth (\$3,000) a coin at the time, he breached around 360 million user accounts before the MySpace Rebrand on June 11, 2013, it's believed that the passwords were stored as SHA-1 hashes for the first 10 characters of the password converted to lowercase compared to now being double salted hashes.