

END TERM EXAMINATION

SECOND SEMESTER [BBA] MAY-JUNE 2018

Paper Code: BCOM-104

Subject: Business Laws and Company Laws

Time : 3 Hours

Maximum Marks : 75

Note: Attempt all questions as directed. Internal Choice is indicated.

- Q1 Define and explain the following definitions given in relevant laws:(2.5x10=25)
- a) Consideration
 - b) Contract of sale
 - c) Prospectus
 - d) Share capital
 - e) Holder in due course
 - f) Statutory meeting
 - g) Preference Shares
 - h) Indemnity
 - i) Proposal
 - j) Unpaid Seller

UNIT-I

- Q2 Promise made by husband to his wife will not create any legally binding obligations. Explain using relevant case law. (12.5)

OR

- Q3 The Indian Contract Act, 1872 contains explicit provisions under which certain agreement are expressly declared as void agreements. Briefly discuss such void agreements. (12.5)

UNIT-II

- Q4 Conditions and warranties are considered as exceptions to the general rule of 'caveat emptor'. Discuss. (12.5)

OR

- Q5 Explain the circumstances under which sale by non-owners is regarded as legitimate sale and the buyer acquires better title than that of the seller over the goods. (12.5)

UNIT-III

- Q6 Explain the contents of Memorandum of Association (MoA) and its significance under the 'doctrine of ultravires'. (12.5)

OR

- Q7 Discuss the provisions related to the appointment of Directors of a company and their role vis-à-vis the company and share holders. (12.5)

UNIT-IV

- Q8 Explain different types of Negotiable Instruments and discuss the characteristics of each type of negotiable instrument. (12.5)

OR

- Q9 (a) The rights of a holder in due course are superior to the rights of a holder. Elucidate. (6.5)
(b) Briefly explain different types of crossing of cheques. (6)
