

END TERM EXAMINATION

FOURTH SEMESTER [BBA(MOM)] MAY-JUNE 2013

Paper Code: BBA/B&I/TTM/MOM 210

Subject: Business Law

Time : 3 Hours

Maximum Marks : 75

Note: Q.No. 1 is compulsory. Attempt one question from each unit.

- Q1. Write short note on **any three** of the following: (5x3=15)
- (a) Rights of Unpaid Seller
 - (b) Essentials of a valid meeting
 - (c) Quorum
 - (d) Remedies for breach of contract

Unit-I

- Q2. (a) "All contracts are agreements but all agreements are not contracts". Explain. (8)
- (b) Define Agency. Explain different modes of termination of agency. (7)
- Q3. (a) Differentiate between (i) Bailment & Pledge (ii) Indemnity & Guarantee. (8)
- (b) Explain various modes of discharge of a contract. (7)

Unit-II

- Q4. Distinguish between a 'Sale and Agreement to Sell'. In a contract for the sale of goods, state when the property in goods sold passes from the seller to the buyer. (15)
- Q5. Differentiate between condition and warranty in Sales of Goods Act. Explain all the implied conditions in the contract of sale of goods. (15)

Unit-III

- Q6. Define Holder and Holder in Due course. State and explain the privilege of a holder in due course.
- Q7. (a) Distinguish between a promissory note and bill of exchange. (6)
- (b) What is a crossed cheque. Explain various modes of crossing of cheque. (9)

Unit-IV

- Q8. Define a company. Explain the Essential Characteristics of a company. (15)
- Q9. Define Prospects. What legal consequences flow from misrepresentation contained in a prospectus? (15)