## END TERM EXAMINATION

THIRD SEMESTER [BBA] NOVEMBER-DECEMBER 2019 Subject: Business Laws Paper Code: BBA-201 [BATCH 2017 ONWARDS] Time: 3 Hours Maximum Marks: 75 Note: Attempt any five questions. Write short notes on any three:-Q1 (5x3=15) (a) Essentials of a valid contract (b) Meaning of 'Offer' in a contract and legal rules regarding offer (c) Effects of Minor's agreement (d) Essential of 'Consideration' in a contract. What is the difference between sale ad agreements to sell? What Q2 legislations can be enforced if there is breach of agreement to sell? What are the rights of an unpaid seller against the goods and the buyer? Q3 Are these rights same in case of perishable and non-perishable goods? Explain. What is memorandum under Companies Act 2013? What are the major Q4 differences in memorandum in different types of companies? What are the rights and responsibilities of Directors and Independent Q5 (15)Directors according to Companies Act? Explain. (3x5=15)Q6 Write short notes on any three:-(a) Bill of Exchange (b) Bouncing of cheque (c) Promissory note (d) Importance of crossing of cheque  $\{15\}$ Explain different types of endorsements with examples. Q7

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