END TERM EXAMINATION

THIRD SEMESTER [BBA] NOVEMBER- DECEMBER 2018

Paper	Code:	BBA-2	301

Subject: Business Law

Time: 3 Hours

Maximum Marks:75

Note: Attempt any five questions. All question carry equal marks.

- Q1 What are essential elements of a valid acceptance? Can an offer be withdrawn after acceptance?
- Q2 What is the difference between Bailment and Pledge? Describe the duties of finder of goods.
- Q3 What are the circumstances under which a banker is bound to refuse the payment of a cheque?
- Q4 When can a 'condition' be treated as 'warranty? What are implied conditions and warranties in case of an agreement to sell?
- Q5 What are the provisions of law applicable for performance in case of contract of sale.
- Q6 Who decides about remuneration payable to the Managing Director of a large public limited company? Whether there exist any kind of restrictions?
- Q7 State the provisions relating to bouncing of cheques as given in the Negotiable Instrument Act. What are the benefits of this provision?
- Q8 Discuss the procedure for conversion of private company into One Person Company.
