

**Atal Bihari Vajpayee - Indian Institute of
Information Technology & Management, Gwalior
Department of Management Studies**

Minor Examination, 2023-24

Course Code: MS619 Course Title: Entrepreneurship and Innovation

Duration: 1.5 Hours

Maximum Marks: 25

Note: Attempt all questions. Clear and concise answers are expected.

1. Define entrepreneurship. How does it contribute to economic development? (5 Marks)
2. Differentiate between “Innovation” and “Invention” with examples. (5 Marks)
3. Discuss any two key traits of successful entrepreneurs. (5 Marks)
4. Explain the concept of a business plan. Why is it essential for startups? (5 Marks)
5. Write short notes on any **one**: (a) Risk-taking in entrepreneurship (b) Role of creativity in business growth (5 Marks)