Requirements Gathering for Online Retail Sales Analysis

Key Questions for the Marketing Team

Business Context and Objectives

- 1. What specific sales fluctuations have you observed recently?
- 2. Are these fluctuations related to particular product categories, time periods, or marketing campaigns?
- 3. What are the primary business decisions you hope to make based on this analysis?
- 4. What is the specific time frame you want to investigate?

Marketing and Sales Insights

- 1. Have there been any recent changes in marketing strategies or campaigns?
- 2. Are there any known external factors that might have impacted sales (seasonal trends, economic conditions, competitive actions)?
- 3. What internal changes (pricing, product mix, inventory) might have influenced sales performance?

Key Performance Indicators (KPIs) to Track

Sales Performance Metrics

- 1. Monthly Sales Revenue
- 2. Product Category Performance
- 3. Revenue per Product
- 4. Quantity Sold per Product
- 5. Geographic Sales Distribution
- 6. Marketing Campaign Effectiveness

Advanced Performance Indicators

- 1. Customer Retention Rates
- 2. Sales Conversion Rates
- 3. Average Order Value
- 4. Seasonal Sales Patterns
- 5. Customer Segmentation Insights

Required Data Points and Datasets

Core Data Requirements

- 1. Product Information
 - ProductID
 - Product Category
 - Price

- Quantity Sold
- 2. Sales Metadata
 - Date of Sale
 - Customer Location
 - Marketing Campaign Details
- 3. Customer Data (if available)
 - Customer ID
 - Purchase History
 - Demographic Information

Assumptions and Limitations

Data Assumptions

- 1. The dataset is representative of the entire sales period
- 2. Data collection methods have been consistent
- 3. All relevant sales channels are captured in the dataset

Potential Limitations

- 1. Incomplete or missing data
- 2. Potential data inconsistencies
- 3. Limited historical context
- 4. Lack of detailed customer segmentation information