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Education

Ph.D. in Economics, London School of Economics, expected 2023.

Advisors: Shengxing Zhang

MSc. in Econometrics and Mathematical Economics (EME), London School of Economics, 2017.

B.A. in Economics and B.S. in Mathematics, Wuhan University, 2016.

Fields of Interest

Macro Finance, Macroeconomics

Working Papers

"Bank Concentration, Bank Capital and Bank Concentration", 2022.

***Abstract:** U.S. bank concentration, together with the bank capital, have been rising over the last thirty years. Based on the stylized facts, I develop a tractable dynamic model with heterogeneous financially constrained entrepreneurs and an imperfectly competitive banking sector. The model implies that increasing bank concentration leads to an increase in bank capital and a possibly non-binding capital constraint. I use the model to understand how bank concentration affects misallocation through the interaction between bank concentration and bank capital when the financial market is incomplete, which I refer to as the "bank capital channel". This channel suggests that banks overaccumulate equity capital in terms of allocative efficiency, based on which I discuss implications on regulations.*

Work in Progress

"Bank Concentration, Bank Capital and Risk-shifting".

Awards and Honors

LSE Full Scholarship, LSE, 2017-2021.

Teaching Bonus Award, LSE, 2020-2021.

Outstanding Student Scholarship, Wuhan University, 2012-2015.

Honored Graduate, Wuhan University, 2016.

Teaching Experience

Teaching Assistant, Corporate Finance (master), UCL, 2021-2022.

Teaching Assistant, Pre-sessional Mathematics for Micro and Macro (master), LSE, 2018

Teaching Assistant, Principles of Econometrics (undergraduate), LSE, 2018-2021

Teaching Assistant, International Economics (undergraduate), Wuhan University, 2015-2016.

Teaching Assistant, Ordinary Differential Equations (undergraduate), Wuhan University, 2015-2016.

Seminars and Conferences

2022: Asian Finance Association Annual Conference; (Scheduled), Asia Meeting of the Econometric Society, Tokyo (Scheduled), Annual Conference of the Money, Macro and Finance Society (Scheduled), Conference on Mechanism and Institution Design (Scheduled), Australasia Meeting of the Econometric Society (Scheduled) CFM WiP seminar, LSE.

2021: CFM WiP seminar, LSE.

Language

Mandarin (Native), English (Fluent)