

At a corporate level, [113] governance means the framework of rules and practices that guide the decision-making processes, and within which [117] corporate culture develops. And it is the role of the governing body [111] to ensure that the organization acts in compliance [130] with the rules and regulations described by the governance. Being it either [136] regulatory compliance, by people following the rules in the direction established, or [135] voluntary compliance, generated by an internal sub understanding of the culture of the company. To create this framework it is important to consider both the [109] shareholders and the [104] stakeholders needs, as well the overweel [101] context in which the company exists. And it should always be co-led by a [140] risk management time.