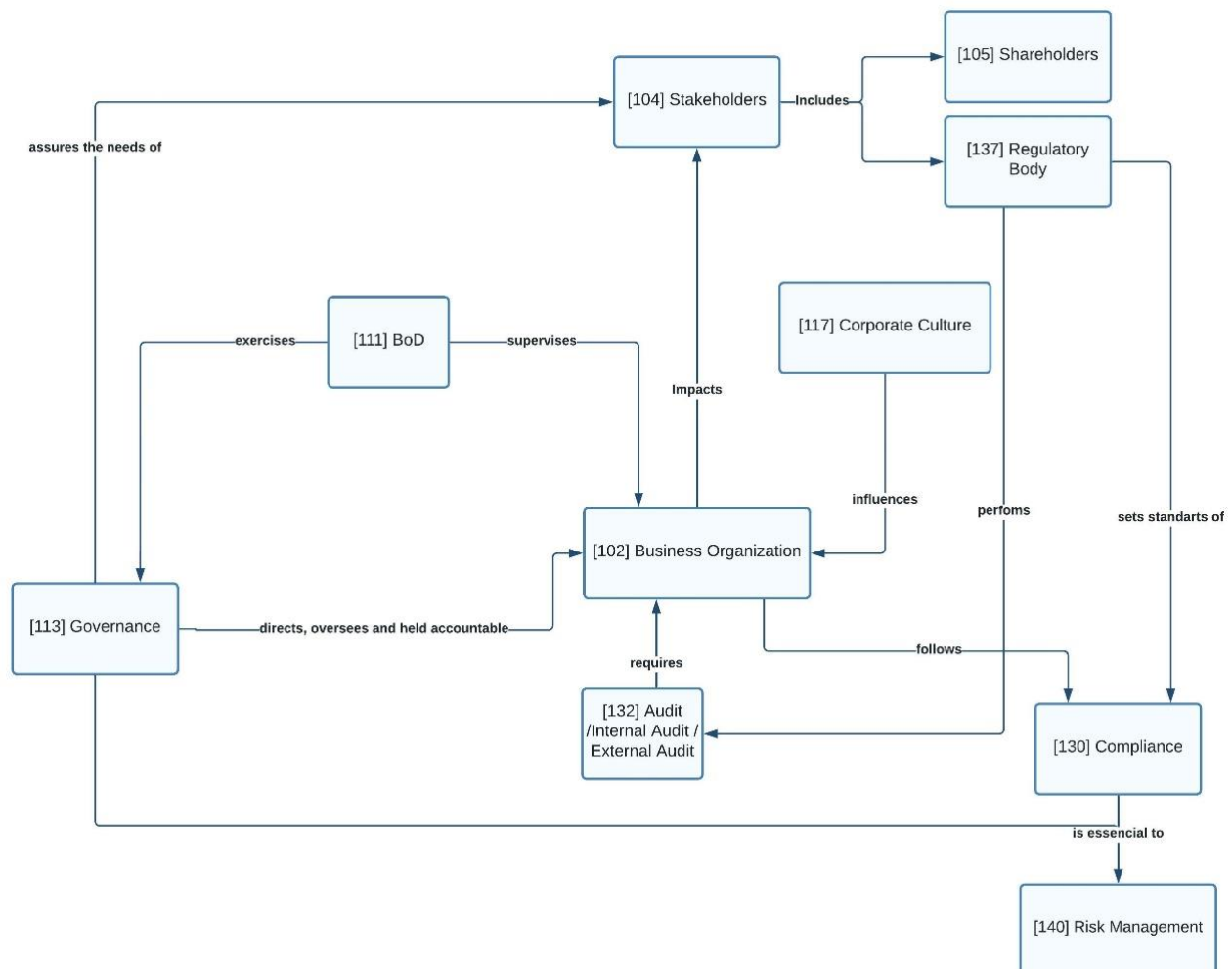


Marta Félix: ist199276



This conceptual map centers around **Business Organization**. Starting from the left side, we have the **Board of Directors (BoD)** that is responsible for supervising **Business Organization**, which also exercises **Governance**. **Governance** provides direction, oversight, and accountability. **Stakeholders** are the individuals/organizations interested in the business organization, whether as **Shareholders** or **Regulatory Bodies** responsible for setting **Compliance** standards. **Compliance** entails rules that the **Business Organization** should follow and is essential for applying **Risk Management** measures under **Governance**. **Regulatory Bodies** also perform **Audits** to ensure legal adherence. Lastly, **Corporate Culture** influences the organization profoundly, permeating almost every subtopic in this map.