



This map outlines the key elements about business governance. The organization interacts with its stakeholders while adhering to principles set by governance. Governance plays a central role, guiding risk management, defining corporate culture, establishing policies and requiring compliance. Management integrates risk management strategies, controls the organization and aligns with direction set by the governance. The BoD oversees governance and directs management. On the other hand, the organization's corporate culture impacts stakeholders and also influences the compliance standards. Compliance relies on established policies and strong ethical values. These values, in turn, influence the overall corporate culture. Finally, risk management helps mitigate potential harm to stakeholders.