

This concept map highlights how Business Governance establishes a foundation for successful business practices. Governance guides Ethical Values (that foster conformity with Corporate Culture), ensuring behavior aligns with Corporate Culture. It shapes Compliance with regulations and internal Policies, influences the development of clear Policies providing a framework for Accountability. Risk management, a key component of Governance, mitigates potential threats, contributing to responsible decision-making and Accountability. Business models benefit from a foundation of Compliance established by the Business Governance. Finally, a well-defined Strategy, supported by Ethical Values and Risk Management, maximizes value for all Stakeholders involved in the business.