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#### Essay 4 – IT Strategy

The concept map shows how IT Strategy, Technical Debt, and Cloud Services interrelate, highlighting the need to manage technical debt for successful digital transformation. IT Strategy sets long-term IT investment directions. Technical Debt includes hidden costs of outdated systems hindering innovation. Cloud Services provide scalability and cost-effectiveness. Enterprise Architecture informs IT strategy, while Talent Management ensures skilled professionals handle technical debt. Effective Knowledge Management is crucial for system updates. Management Consultants offer expertise in addressing technical debt. Cloud Services can cut maintenance costs but need careful planning to avoid new technical debt.

