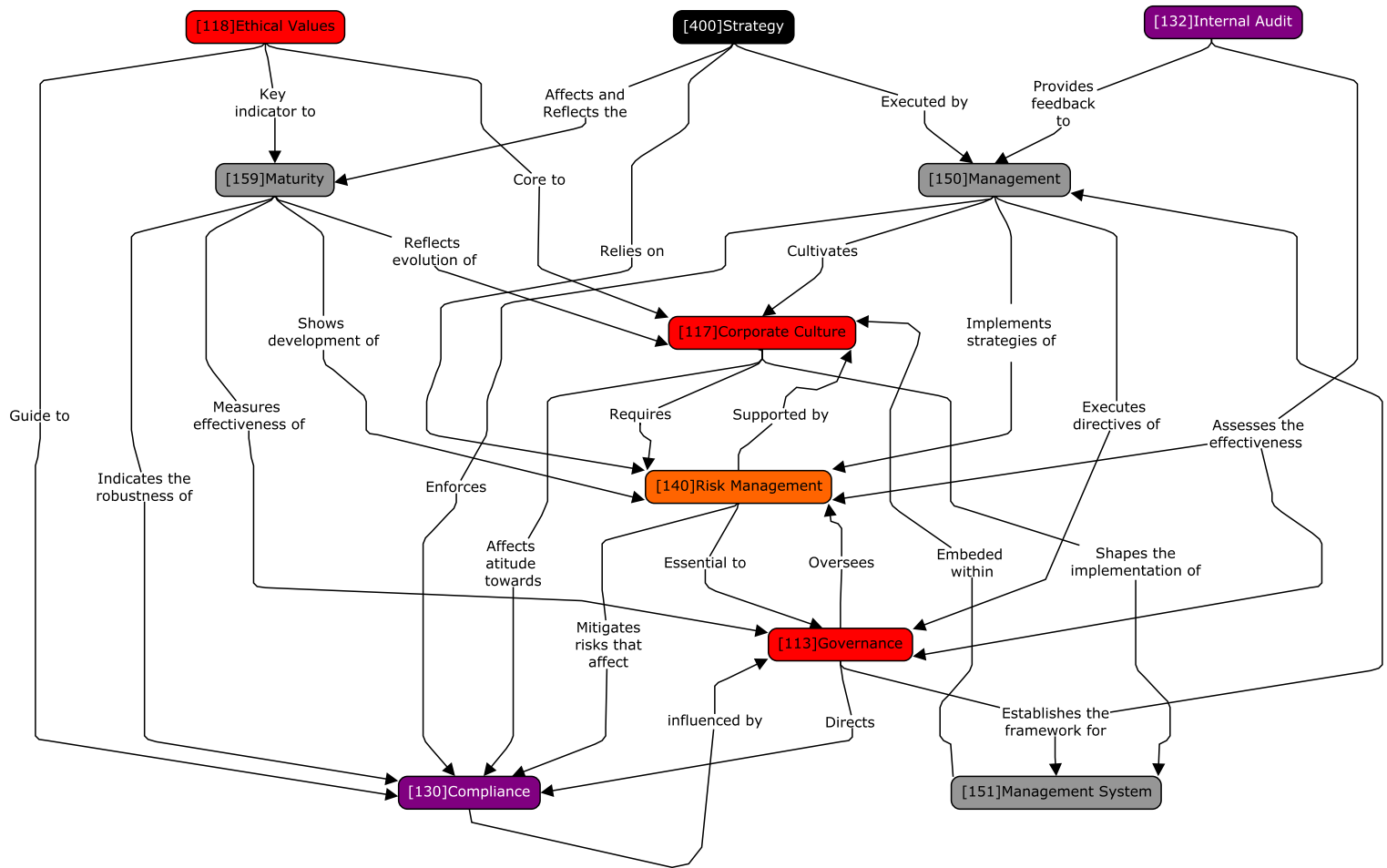# 99227-Gonçalo Carvalho

Corporate culture, defined by **Ethical Values** and evolving **Maturity**, directly affects the implementation and effectiveness of **management systems**. It is also pivotal in shaping **Risk Management** practices, which are crucial for **Compliance** and **Governance**. **Governance**, overseeing **Risk Management**, establishes the **Compliance** framework and directs **Management Systems**, reflecting and being measured by **Maturity**. **Management** executes **Governance** strategies, cultivating **Corporate Culture**, and enforcing **Compliance**. **Risk Management**, essential to **Governance**, relies on **Corporate Culture** for support and mitigates risks affecting **Compliance**. **Internal audits** assess the effectiveness of both **Risk Management** and **Governance**, feeding back into management adjustments.