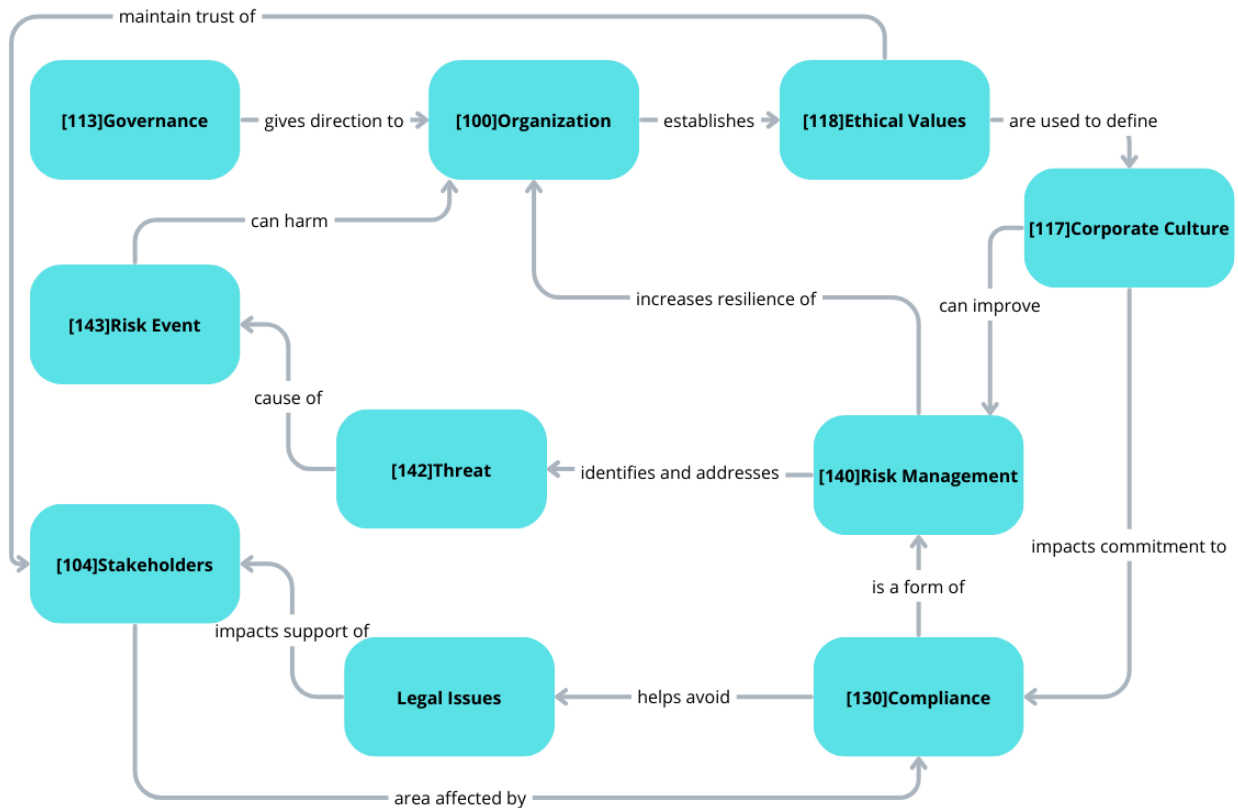


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Pedro Gomes 93747



The concept map illustrates how governance establishes the direction of an organization, shaping its ethical values and corporate culture. Ethical values, in turn, foster trust among stakeholders. This culture influences the organization's commitment to compliance and its ability to manage risks effectively. Stakeholders, affected by compliance efforts, play a crucial role in supporting the organization. Effective risk management identifies and addresses threats, increasing the organization's resilience. Compliance with legal requirements helps prevent legal issues, which could otherwise impact stakeholder support. Ultimately, risk events, stemming from identified threats, can harm the organization's performance and reputation if not managed properly.