## Essay 1

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## 1 Conceptual Map

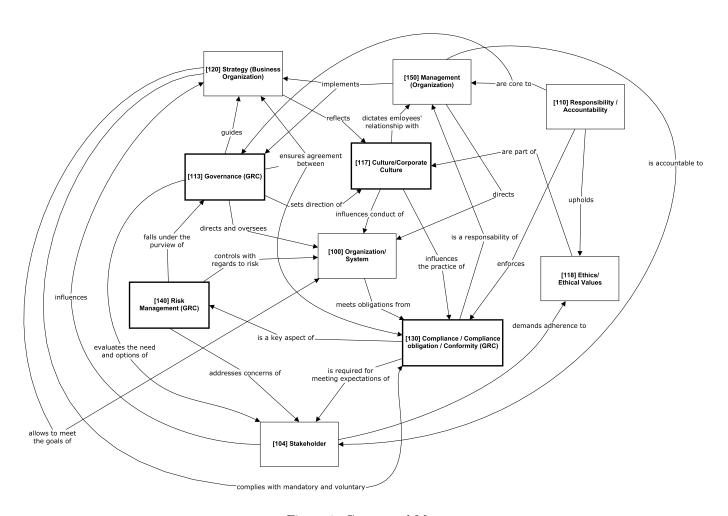


Figure 1: Conceptual Map

Governance oversees the organization, strategy, and compliance, ensuring alignment and overseeing risk management. Corporate culture, influenced by governance, shapes compliance and management practices, guiding employee relations and ethical conduct. Risk management addresses stakeholder concerns and mitigates risks within the organization. Compliance, enforced by accountability, is vital for meeting stakeholder expectations. Accountability, integral to governance, management, and compliance, uphold ethical values and enforce standards. Stakeholders influence strategy and advocate ethical behavior, while management implements strategy and directs the organization.