



[113]Governance is the process by which decisions are made and implemented in an [100]organization. These decisions can (among other things) be regarding [117] corporate culture, [140] risk management, [122]strategy and [116]policy. The decisions are significantly influenced by the [191]CEO. For the decisions made in the [113]governance process to actually have an impact internally in the [100]organization, [130]compliance from the employees is required. And the [104]stakeholders are all impacted by the [113]governance process in the [100]organization. The [119] organizational structure is the hierarchy of authority in the [100]organization.