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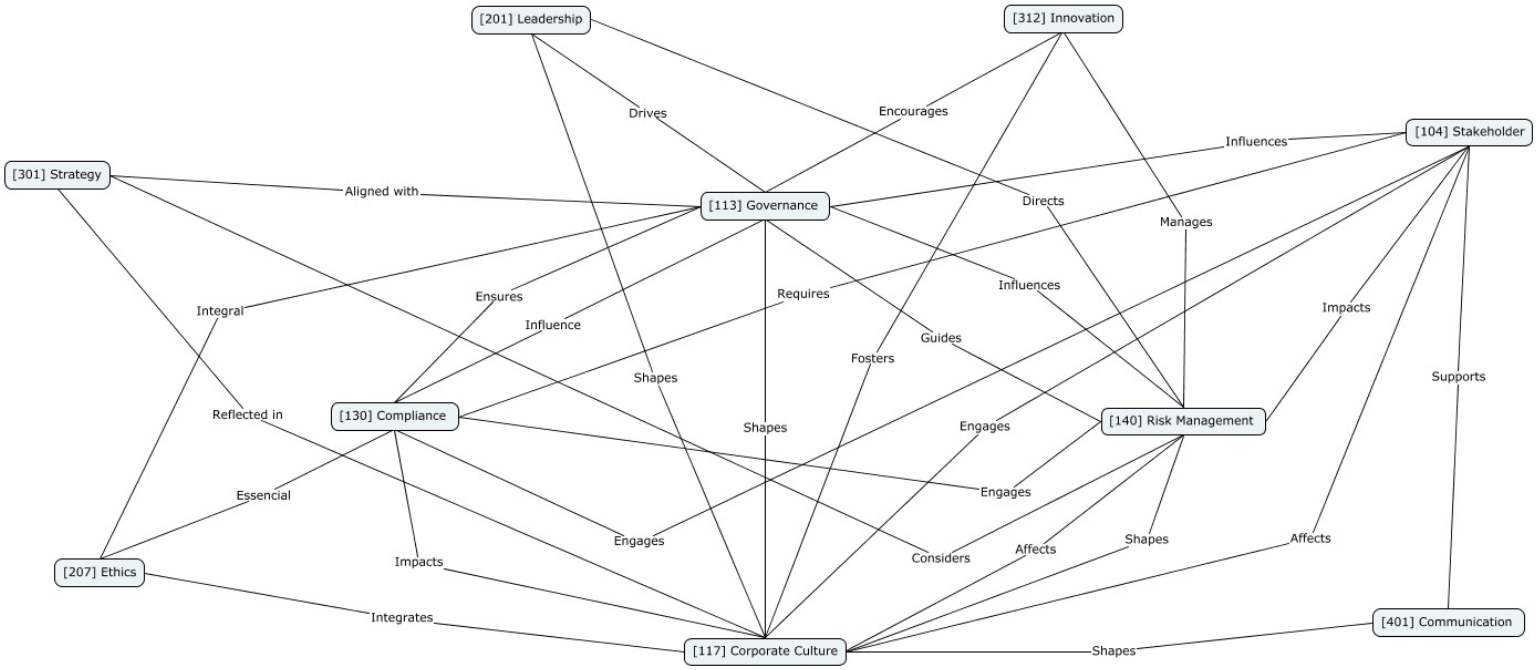
Essay 1 - Business Governance



The map illustrates the manner in which effective governance fosters the growth of a robust organisational structure. At the core of this structure, "Governance" serves as the foundation, shaped by ethical principles. This framework guides "Compliance" with regulations, influencing the manner in which risks are managed. "Corporate Culture" is cultivated by this structure, where shared values promote the adherence to rules. Clear communication connects all aspects, with Governance setting the direction, ensuring Compliance; Compliance reducing risks; and communication strengthening stakeholder trust. This cyclical process facilitates effective decision-making and minimises potential threats, thereby fostering a healthy organisational environment.