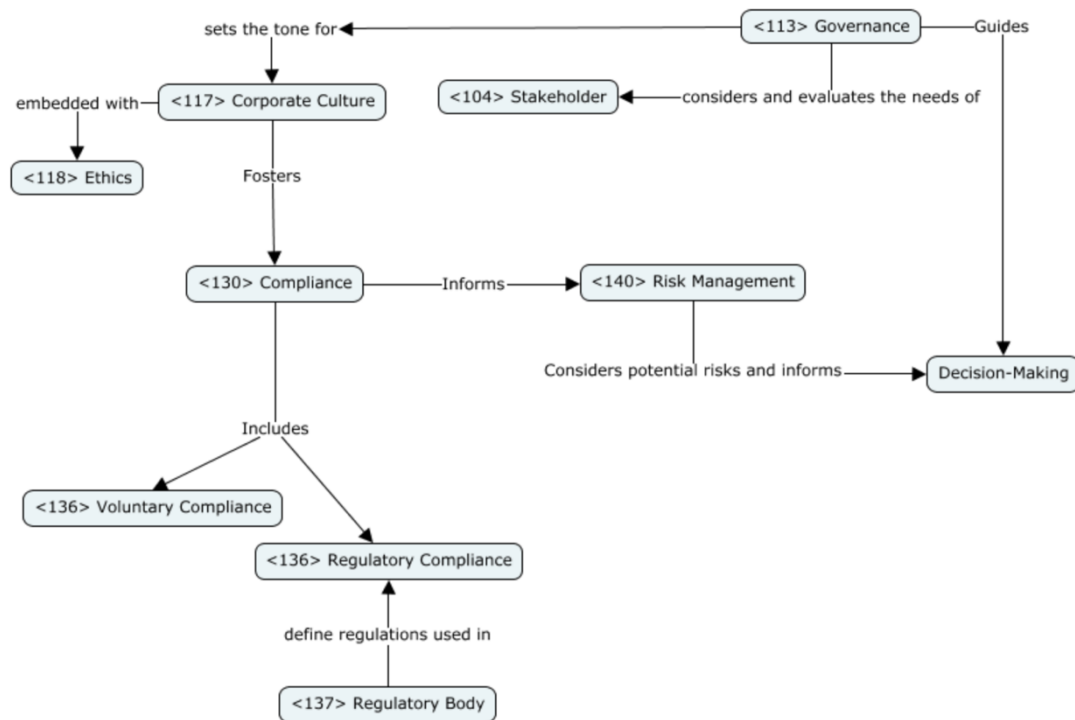


96729 - Beatriz Urbano



This CMAP shows that **Regulatory bodies** define the baseline for **compliance** through regulations (**Regulatory Compliance**). Organizations with a strong **Corporate Culture** built on **Ethics** are more likely to foster a Compliance-oriented environment. Organizations may choose to pursue higher standards (**Voluntary Compliance**) based on **Stakeholder** needs. A well-defined compliance program identifies potential risks associated with non-compliance, feeding into **Risk Management** practices. Risk Management, in turn, informs **Decision-Making** by considering potential risks and implementing strategies to mitigate them, leading to more informed choices. **Governance** plays a role in establishing the overall framework that guides the decision making and considers and evaluates the needs of the Stakeholders.