



Top management lead governance, setting policies. They oversee and enforce compliance, ensuring adherence. They also cultivate a corporate culture, that influences responsibility and accountability.

Risk management implements controls based on policies. These enforce governance directives, while responsibility and accountability ensure adherence. Notably, risk management also impacts compliance effectiveness.

Compliance is achieved through rigorous assessments (internal and external audits). These audits verify adherence to policies and external regulations. Ultimately, compliance is informed by governance and enforced through risk controls.

A strong foundation in governance, risk management, compliance, and corporate culture is crucial for effective organizational management.