



In the context of Business Governance, a [102]Business Organization is regulated by a [113]Governance responsible for directing the business into achieving its goal, taking into account the [104]Stakeholders' needs.

In order to achieve this, the [113]Governance ensures [130]Compliance and a [151]Management System. [130]Compliance, takes into account the [104]Stakeholders' needs for the requirements. The [151]Management System, addresses disciplines such as [140]Risk Management. [149]ERM is a form of [140]Risk Management such as [146]Control (Risk) and both are also impacted by the [104]Stakeholders when identifying risks.

Finally, the GRC components are overseen by the [111]BoD. Its behaviour, as well as [104]Stakeholders', is a reflection of their beliefs and practices ([117] Corporate Culture).