



At the core of the organization lies governance, which establishes the framework guiding its operations. Governance is shaped by the needs and expectations of stakeholders such as employees, shareholders, and customers. It is also influenced by ethics concerns, and can use corporate culture to shape the company at all levels, ensuring that the direction set by governance rules is followed. The Board of Directors plays a pivotal role by overseeing strategy, risk management, and compliance efforts. Compliance is integral to governance, ensuring adherence to regulatory requirements. Compliance is also affected by common sense rules such as ethics. Regular assessments are essential to maintain compliance and effectively manage risks, ensuring the organization's smooth operation.