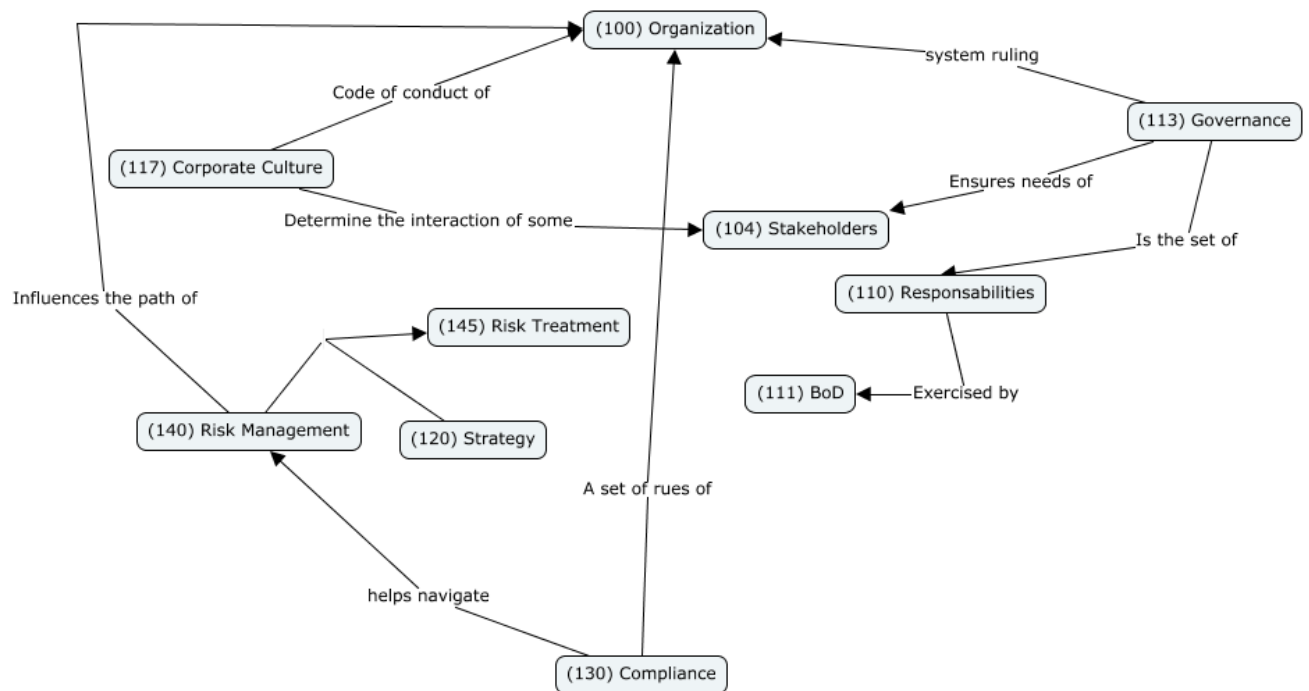


Cmap



Textual description

Governance, Risk, and Compliance is the foundation that allows the organization to achieve its goals. The corporate culture is the set of behaviours, beliefs and values that shape the organization's identity; it encompasses norms that guide interactions among some of its stakeholders - employees. Governance is a system amounting to the responsibilities of the board of directors. Risk management entails, among other things, the development of strategies that contribute to anticipate, prevent, minimize, or transfer risks - risk treatment. Compliance refers to the adherence to laws, regulations, policies, and standards that are relevant to an organization's operations and activities. It involves identifying applicable requirements and assessing compliance risks.