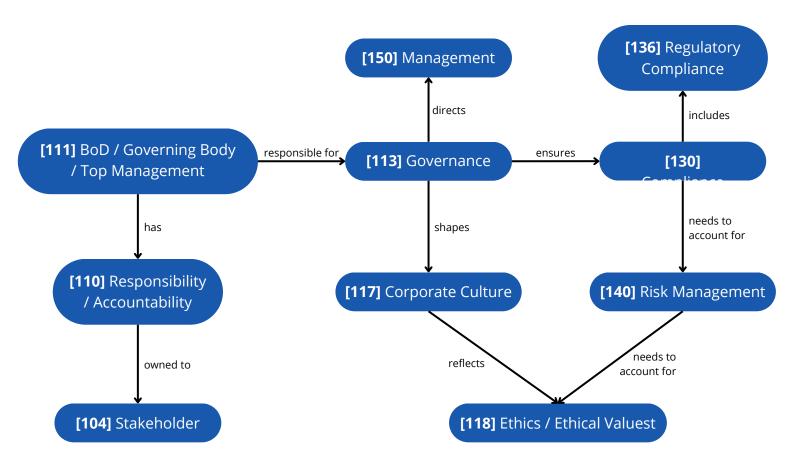
Name: Artur Gonçalves

Number: 96513



Governance is the guiding force, directing and controlling Management activities and ensuring Compliance Obligations are met. Additionally, it shapes Corporate Culture, setting values within the organization (reflecting its Ethics/Ethical Values). Compliance efforts, often intersect with Risk Management practices (which also has to consider considering Ethics/Ethical Values), since meeting the organization's obligations require an identification of potential risks. Regulatory compliance is a subset of overall compliance efforts. It's the BoD/Government Body/Top Management that's in charge of Governance practices, possessing the ultimate Responsibility/Accountability for the organization's activities. Stakeholders hold organizations Responsible/Accountable for meeting their expectations.