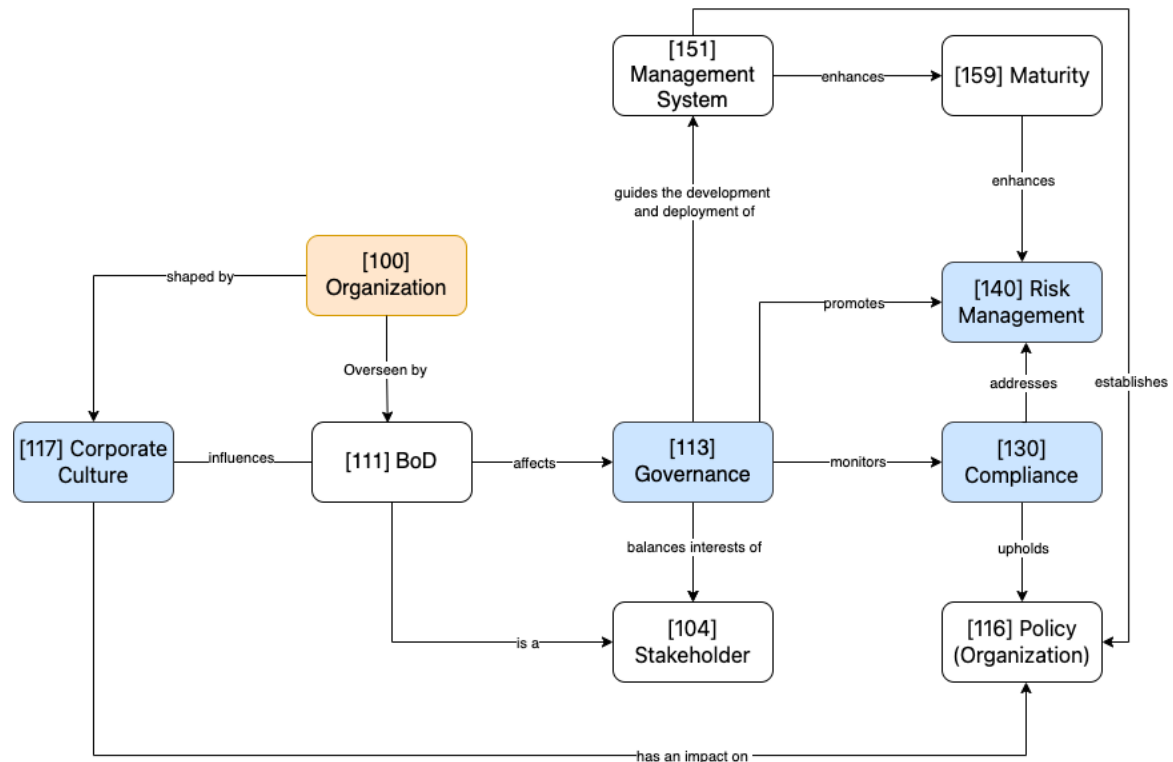


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An **[100] Organization** is overseen by **[111] BoD** and has a **[117] Corporate Culture**, that influences **BoD** and is also influenced by it.

The **BoD** is a **[104] Stakeholder** that affects the **[113] Governance**, which, in turn, aims to balance the interests of all **Stakeholders**.

The organization should follow laws, so it is necessary for **Governance** to monitor the **[130] Compliance**. This last upholds the **[116] Policy** that is also impacted by the **Corporate Culture**.

The **Governance** guides the **[151] Management System**, that establishes, among others, the **Policy**. The **Management System** also enhances the **[159] Maturity** (measure of the quality of the operations), which, in turn, enhances the **[140] Risk Management**.

The **Compliance** addresses **Risk Management**. Therefore, a good **Governance** promotes **Risk Management**.