

PROJECT REPORT

1 INTRODUCTION:

1.1 OVERVIEW:

The given title to us preparation and Maintenance of Zoho Books of accounts for EduConnect Learning Center (Education- Industry). By this project we learned about purchase books, sales books, vendor creation, Bills creation, purchase order, sales order, Banking, New accounts and ledger creation, Journal entries, expenses, bank transactions, Financial statement (Report). This is the over view of our project.

1.2 PURPOSE:

By using this project efficient time management for accounts keeping , and cost effective to maintain accounts in zoho books. Easy to rectifying the errors. Automatic creation of profit and loss account and Balance sheet of the company.

2 PROBLEM DEFINITION AND DESIGN THINKING:

EMPATHY MAP:



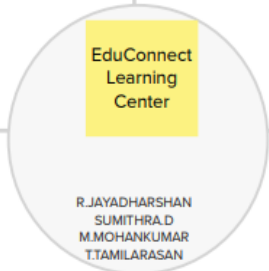
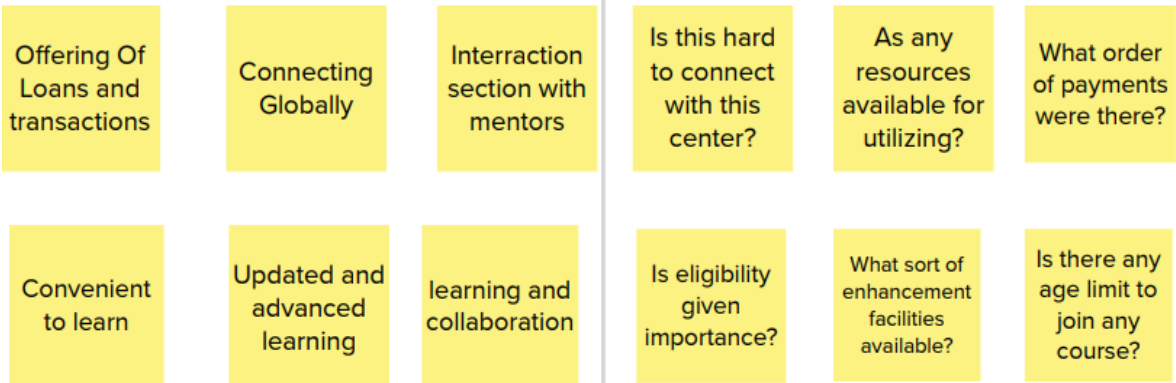
Says

What have we heard them say?
What can we imagine them saying?



Thinks

What are their wants, needs, hopes, and dreams?
What other thoughts might influence their behavior?



Does

What behavior have we observed?
What can we imagine them doing?

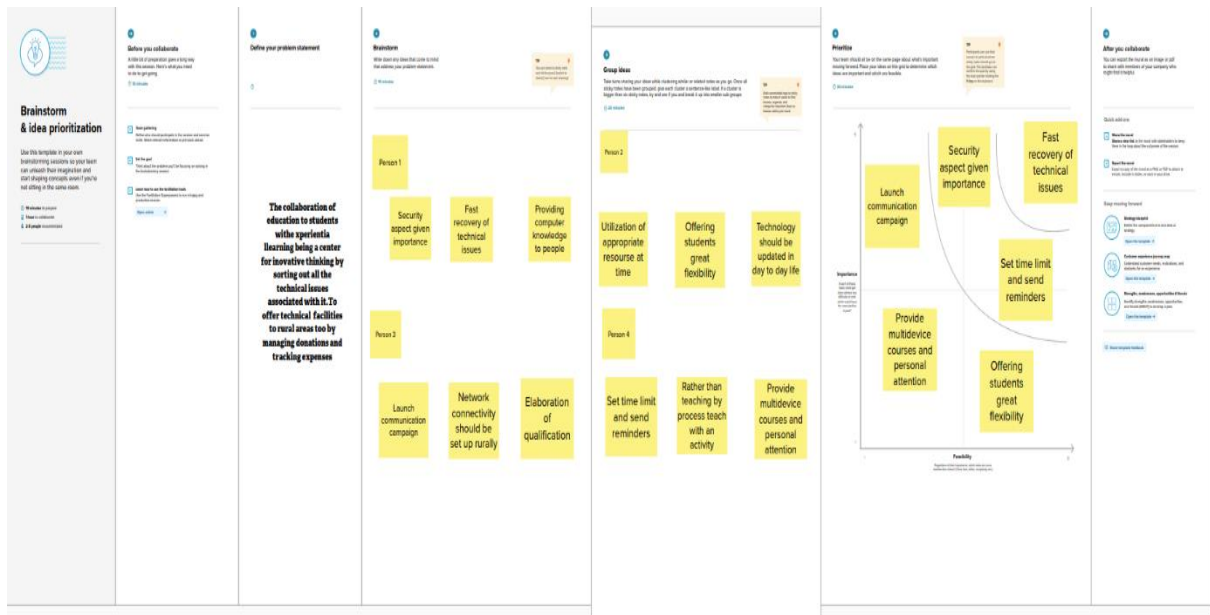


Feels

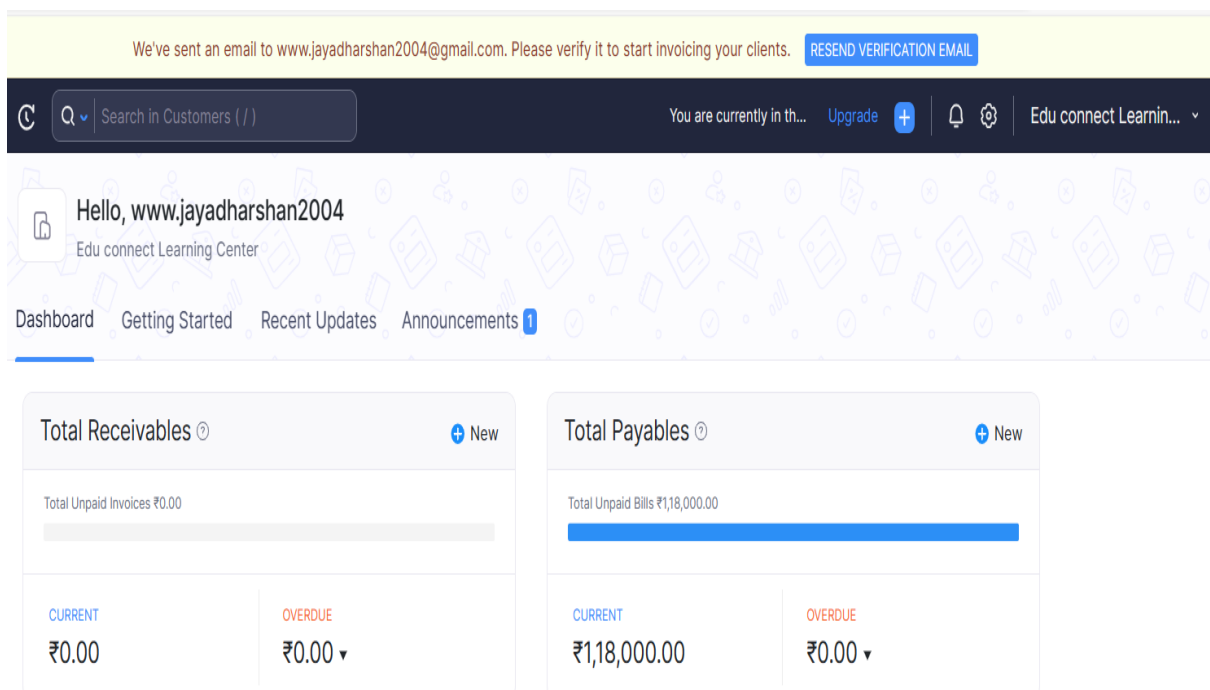
What are their fears, frustrations, and anxieties?
What other feelings might influence their behavior?

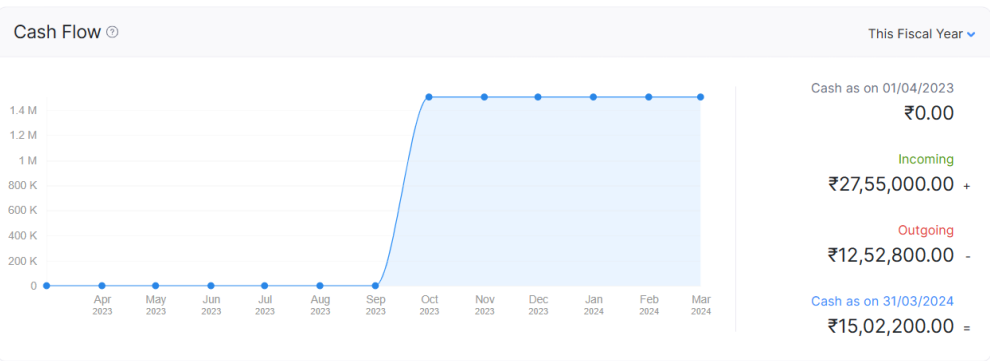
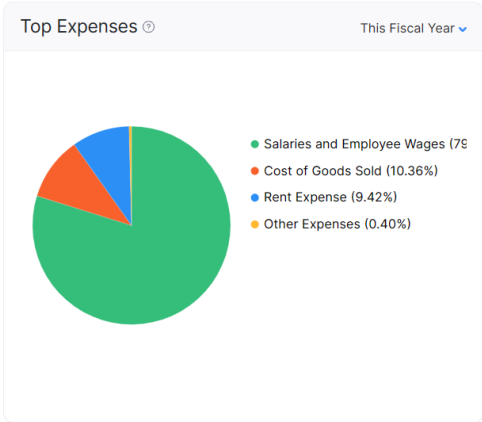
[See an example](#)

2.2 Ideation & Brainstorming Map:



3 RESULT:





Projects ⓘ

00:00

UNBILLED HOURS

₹0.00

UNBILLED EXPENSES

Bank and Credit Cards ⓘ

ICICI Bank-001

₹24,50,000.00

Edu connect Learning Center

Profit and Loss

Basis: Accrual

From 01/10/2023 To 31/10/2023

Account	Total
Operating Income	
Sales	22,50,000.00
Total for Operating Income	22,50,000.00
Cost of Goods Sold	
Cost of Goods Sold	1,10,000.00
Total for Cost of Goods Sold	1,10,000.00
Gross Profit	21,40,000.00
Operating Expense	
Other Expenses	5,000.00
Rent Expense	1,00,000.00
Salaries and Employee Wages	10,00,000.00
Total for Operating Expense	11,05,000.00
Operating Profit	10,35,000.00
Non Operating Income	
Total for Non Operating Income	0.00
Non Operating Expense	
Total for Non Operating Expense	0.00
Net Profit/Loss	10,35,000.00

From 01/10/2023 To 31/10/2023

From 01/10/2023 To 31/10/2023

3.1 Details of Outward Supplies and inward supplies liable to reverse charge

Nature of Supply	Taxable Value	Integrated Tax	Central Tax	State/UT Tax	CESS Tax
1	2	3	4	5	6
(a) Outward taxable supplies (other than zero rated, nil rated and exempted)	₹22,50,000.00	₹0.00	₹2,02,500.00	₹2,02,500.00	₹0.00
(b) Outward taxable supplies (zero rated)	₹0.00	₹0.00			₹0.00
(c) Other outward supplies (Nil rated, exempted)	₹0.00				
(d) Inward supplies (liable to reverse charge)	₹0.00	₹0.00	₹0.00	₹0.00	₹0.00
(e) Non-GST outward supplies	₹0.00				
Total value	₹22,50,000.00	₹0.00	₹2,02,500.00	₹2,02,500.00	₹0.00

3.1.1 Details of supplies notified under sub-section (5) of section 9 of the Central Goods and Services Tax Act

Description	Taxable Value	Integrated Tax	Central Tax	State/UT Tax	CESS Tax
1	2	3	4	5	6
(i) Taxable supplies on which electronic commerce operator pays tax under Sub-section (5) of Section 9 [To be furnished by the electronic commerce operator]	0	0	0	0	0
(ii) Taxable supplies made by the registered person through electronic commerce operator, on which electronic commerce operator is required to pay tax under Sub-section (5) of Section 9 [To be furnished by the registered person making supplies through electronic commerce operator]	₹0.00				

Edu connect Learning Center			
Journal Report			
Term: General			
From: 1/1/2024 To: 12/31/2024			
10/16/2023 - General Journal 1			
4/20 Bank 001		1,000,000.00	4/20
Capital Stock		0.00	1,000,000.00
		1,000,000.00	0.00
10/16/2023 - Invoice B01-000001 (Knowledge Foundation Pre-Loss)			
Accounts Receivable		214,000.00	0/16
Unpaid 10/17		0.00	1,000,000.00
Unpaid 10/17		0.00	1,000,000.00
Taxes		0.00	20,000,000.00
		214,000.00	0.00
10/16/2023 - Invoice Payment B01-000001 (Knowledge Foundation Pre-Loss)			
4/20 Bank 001		214,000.00	0/16
Accounts Receivable		0.00	20,000,000.00
		214,000.00	0.00
10/16/2023 - 001-001 (Shiga Stationary Plant Pre-Loss)			
Cost of Goods Sold		1,000,000.00	0/16
Unpaid 10/17		0.00	0/16
Unpaid 10/17		0.00	0/16
Accounts Payable		0.00	1,000,000.00
		1,000,000.00	0.00
10/16/2023 - Transfer Fund 2			
Party Cash		10,000.00	0.00
4/20 Bank 001		0.00	10,000.00
		10,000.00	0.00
10/16/2023 - 001-001 (Shiga Stationary Plant Pre-Loss)			
Cost of Goods Sold		10,000.00	0/16
Unpaid 10/17		0.00	0/16
Unpaid 10/17		0.00	0/16
Accounts Payable		0.00	1,000,000.00
		10,000.00	0.00
10/16/2023 - Invoice B01-000002 (Knowledge Center)			
Accounts Receivable		0.00	0.00
Unpaid 10/17		0.00	0.00
Unpaid 10/17		0.00	0.00
Taxes		0.00	0.00
		0.00	0.00
10/16/2023 - Invoice Payment B01-000002 (Knowledge Center)			
4/20 Bank 001		0.00	0.00
Accounts Payable		0.00	0.00
		0.00	0.00
10/16/2023 - Invoice Payment B01-000002 (Knowledge Center)			
4/20 Bank 001		0.00	0.00
Accounts Payable		0.00	0.00
		0.00	0.00
10/16/2023 - Payments Made 01 (Shiga Stationary Plant Pre-Loss)			
4/20 Bank 001		17,000.00	0/16
Accounts Payable		0.00	17,000.00
		17,000.00	0.00
10/16/2023 - Payments Made 02 (Shiga Stationary Plant Pre-Loss)			
4/20 Bank 001		0.00	0.00
Accounts Payable		0.00	0.00
		0.00	0.00
10/16/2023 - 001-001-01			
Salaries and Employees Wages		10,000,000.00	0/16
Salary payable		0.00	10,000,000.00

4 ADVANTAGES:

- Time effective.
- Cost effective.
- Error rectification.
- Fast results.
- Automatic results.

DISADVANTAGES:

- Network issues.
- Trial period.

5 APPLICATIONS:

- We can use this application in various sectors like
 - Education Industry
 - Healthcare Industry
 - Interior industry
 - Information technology
 - Food Industries
 - And so on.

6 CONCLUSION:

- The above project has been completed successfully.
- By this project we have learned a lot.
- By this project work we learned how to use accounting software.
- We learned more technical from this zoho books project.
- It was work efficiently.

7 FUTURE SCOPE:

- There is more scope for zoho books in future.
- In future everything can be digitized so it become very easy to use.
- Automatic records of financial statements

