

Market Sectors

Close: 10/15/2019

	Close OAS	Close Price	Daily OAS	Daily Price	WTD OAS	WTD Price	MTD OAS	MTD Price	YTD OAS	YTD Price	OAD	YTD XSRet	Mkt Cap	6m Min	6m Max	6m %tile
US Long Credit Index	164	120.61	-1.9	-0.01	-1.9	-0.0	-2	-1.3	-33	16.7	14.1	706	100%	152	180	40%
└ AAA	82	119.98	-1.2	0.02	-1.2	0.0	-3	-1.4	-12	15.1	15.8	333	3.3%	75	90	38%
└ AA	103	127.41	-1.2	-0.09	-1.2	-0.1	-1	-1.7	-17	15.9	14.7	380	9.3%	95	110	49%
└ A	126	122.83	-1.7	-0.04	-1.7	-0.0	-3	-1.3	-28	16.7	14.6	565	36%	116	140	35%
└ BBB	207	117.86	-2.2	0.03	-2.2	0.0	-2	-1.3	-42	17.1	13.6	887	51%	193	227	45%
Financials	155	121.37	-2.3	0.13	-2.3	0.1	-4	-1.1	-47	18.1	13.4	850	14%	144	173	34%
Industrials	162	120.41	-1.8	-0.04	-1.8	-0.0	-2	-1.4	-31	16.5	14.3	661	78%	151	178	39%
└ ex Energy & M/M	154	120.59	-1.7	-0.04	-1.7	-0.0	-3	-1.3	-31	16.7	14.5	661	67%	144	171	34%
Utilities	134	119.97	-1.2	-0.12	-1.2	-0.1	-3	-1.3	-16	15.0	15.0	387	11%	124	146	39%
└ Electric	132	120.40	-1.2	-0.09	-1.2	-0.1	-3	-1.3	-15	15.0	15.0	380	9.4%	123	144	39%
└ Natural Gas	148	115.17	-1.2	-0.25	-1.2	-0.2	-3	-1.5	-20	15.4	15.7	490	0.9%	139	162	44%
└ Other Utilities	140	120.35	-0.9	-0.76	-0.9	-0.8	-3	-2.0	-7	14.3	15.5	255	0.2%	131	155	33%

IG Corp Sectors

Daily: Δ10/11, WTD: Δ10/11, MTD: Δ09/30

	Close OAS	Close Price	Daily OAS	Daily Price	WTD OAS	WTD Price	MTD OAS	MTD Price	YTD OAS	YTD Price	OAD	YTD XSRet	Mkt Cap	6m Min	6m Max	6m %tile
Basics	206	120.76	-2.4	0.01	-2.4	0.0	-4	-1.1	-30	15.4	13.1	641	3.6%	191	230	40%
└ Metals & Mining	208	125.29	-2.2	-0.20	-2.2	-0.2	-5	-1.1	-33	15.6	12.8	683	1.5%	198	242	33%
Capital Goods	156	116.50	-1.3	-0.13	-1.3	-0.1	-1	-1.6	-46	17.9	14.3	886	4.8%	148	177	17%
Communications	177	121.90	-2.7	0.09	-2.7	0.1	-4	-1.1	-53	18.8	13.7	1008	13%	169	204	24%
└ Cable Satellite	184	120.63	-2.1	-0.26	-2.1	-0.3	-7	-0.9	-50	19.1	13.9	964	3.1%	175	212	28%
└ Media	173	125.19	-1.1	-0.12	-1.1	-0.1	-2	-1.4	-38	17.4	13.8	809	2.0%	168	194	30%
└ Wirelines/Wireless	176	121.57	-3.3	0.28	-3.3	0.3	-4	-1.0	-58	19.3	13.7	1091	7.5%	167	204	21%
Consumer Cyclical	162	118.81	-2.1	-0.09	-2.1	-0.1	-2	-1.6	-30	16.3	14.5	625	4.2%	149	181	38%
└ Autos	319	109.72	-4.7	0.42	-4.7	0.4	3	-1.7	-21	10.9	12.0	560	0.8%	264	340	91%
└ Retailers	122	122.52	-1.7	-0.23	-1.7	-0.2	-3	-1.6	-30	17.4	14.9	610	2.4%	114	143	25%
Consumer Non-Cyclical	163	117.77	-1.3	-0.07	-1.3	-0.1	-3	-1.3	-34	17.3	14.8	759	16%	153	185	20%
└ Food & Bev	170	117.35	-1.3	-0.18	-1.3	-0.2	-3	-1.5	-58	19.9	14.7	1158	4.5%	159	206	16%
└ Healthcare	162	117.16	-1.0	-0.05	-1.0	-0.0	-3	-1.3	-22	16.3	15.4	564	4.1%	155	182	21%
└ Managed Care	180	114.92	-2.0	0.03	-2.0	0.0	-3	-1.2	-10	13.3	14.8	324	2.8%	168	202	38%
└ Pharma	139	120.02	-1.3	-0.01	-1.3	-0.0	-5	-1.0	-28	16.9	14.8	628	5.5%	133	159	21%
└ Tobacco	249	109.01	-1.1	0.00	-1.1	0.0	1	-1.6	-37	15.7	13.9	833	1.2%	214	261	83%
Energy	216	118.23	-3.0	-0.03	-3.0	-0.0	2	-2.0	-30	15.1	13.3	631	9.1%	179	227	71%
└ Independent	230	119.41	-3.6	0.09	-3.6	0.1	4	-2.1	-29	13.8	12.3	585	2.3%	170	241	82%
└ Integrated	138	122.26	-2.1	0.14	-2.1	0.1	-3	-1.3	-36	18.5	14.3	689	1.6%	122	154	50%
└ Oil Field Services	217	114.12	-3.9	0.48	-3.9	0.5	-4	-0.9	-16	13.6	13.8	451	0.5%	179	244	51%
└ Refining	207	122.13	-2.7	-0.10	-2.7	-0.1	-1	-1.8	-45	17.9	13.1	835	0.5%	176	221	59%
└ Midstream	239	116.07	-2.9	-0.21	-2.9	-0.2	3	-2.5	-28	14.5	13.5	619	4.2%	204	250	80%
Industrial Other	124	119.68	-1.6	0.01	-1.6	0.0	-2	-1.5	-18	15.5	15.1	412	0.2%	119	141	21%
└ Universities	96	123.82	-0.2	-0.27	-0.2	-0.3	-0	-2.7	-13	20.0	19.9	412	0.7%	92	101	57%
Technology	125	119.56	-2.3	0.10	-2.3	0.1	-5	-1.1	-33	18.0	15.4	675	6.9%	118	148	23%
Transportation	145	115.81	-2.1	0.10	-2.1	0.1	-3	-1.5	-19	15.5	15.5	428	3.2%	129	155	49%

IG Non-Corp Sectors

	Close OAS	Close Price	Daily OAS	Daily Price	WTD OAS	WTD Price	MTD OAS	MTD Price	YTD OAS	YTD Price	OAD	YTD XSRet	Mkt Cap	6m Min	6m Max	6m %tile
Gov Owned, No Guar	397	107.11	-3.6	0.34	-3.6	0.3	11	-0.7	1	13.0	12.0	913	2.0%	335	416	90%
Gov Guarantee	29	76.28	0.2	-0.17	0.2	-0.2	-4	-0.8	-23	12.8	15.0	514	0.2%	28	37	2%
Munis	129	136.84	-0.1	-0.26	-0.1	-0.3	3	-2.1	-13	14.2	12.2	308	5.6%	117	130	97%
Sovereigns	151	127.72	-1.4	0.03	-1.4	0.0	-10	-0.0	-49	18.6	14.0	927	4.9%	145	183	13%
Supranational	28	127.47	0.4	-0.30	0.4	-0.3	2	-1.8	-7	13.8	14.1	155	0.2%	24	33	25%

IG Fin Sectors

2-Z move tighter 2-Z move wider

	Close OAS	Close Price	Daily OAS	Daily Price	WTD OAS	WTD Price	MTD OAS	MTD Price	YTD OAS	YTD Price	OAD	YTD XSRet	Mkt Cap	6m Min	6m Max	6m %tile
Banks	151	123.89	-3.0	0.25	-3.0	0.3	-5	-0.9	-53	18.6	13.0	915	8.5%	140	170	35%
└ US SIFI Banks (Sr)	134	121.57	-2.2	0.16	-2.2	0.2	-3	-1.0	-50	18.0	13.4	864	2.9%	121	153	39%
└ US SIFI Banks (Sub)	176	129.11	-2.2	0.07	-2.2	0.1	-5	-0.9	-55	20.2	13.2	998	2.0%	160	194	47%
└ US Regional Banks	161	125.86	-1.2	-0.00	-1.2	-0.0	-4	-0.9	-40	18.0	13.7	777	1.4%	147	176	54%
Brokers/AssetMngr	184	116.61	-2.3	0.20	-2.3	0.2	-1	-1.3	-33	16.0	14.6	667	0.4%	172	203	25%
Fin. Companies	223	105.56	-0.8	-0.04	-0.8	-0.0	2	-1.3	-92	20.4	11.5	1484	0.5%	216	269	10%
Life	175	120.18	-2.0	0.04	-2.0	0.0	-3	-1.3	-42	17.7	13.9	798	1.8%	160	188	44%
P&C	137	122.52	-1.0	-0.11	-1.0	-0.1	-2	-1.6	-26	16.9	15.0	518	2.0%	126	150	42%
REITs	143	110.45	-0.9	-0.22	-0.9	-0.2	-3	-1.3	-29	16.6	13.3	604	1.1%	135	154	36%