

Market Sectors

Close: 10/11/2019

	Close OAS	Close Price	Daily OAS	Daily Price	WTD OAS	WTD Price	MTD OAS	MTD Price	YTD OAS	YTD Price	OAD	YTD XSRet	Mkt Cap	6m Min	6m Max	6m %tile
US Long Credit Index	166	120.61	-4.7	-0.59	-6.1	-2.6	-0	-1.3	-31	16.7	14.1	660	100%	152	179	54%
└ AAA	82	119.68	-3.1	-0.88	-3.9	-3.3	-1	-1.5	-11	15.1	15.7	295	3.3%	74	89	47%
└ AA	105	127.54	-2.8	-0.99	-3.3	-3.4	-0	-1.6	-15	15.9	14.7	345	9.3%	95	110	62%
└ A	127	122.87	-4.4	-0.67	-5.7	-2.8	-2	-1.3	-26	16.7	14.6	523	36%	116	140	42%
└ BBB	210	117.82	-5.5	-0.44	-7.1	-2.3	1	-1.3	-40	17.1	13.6	836	51%	193	227	60%
Financials	157	121.24	-5.4	-0.49	-6.4	-2.5	-1	-1.2	-45	18.0	13.4	800	14%	144	173	46%
Industrials	164	120.45	-4.6	-0.60	-5.7	-2.7	-0	-1.4	-29	16.5	14.3	616	78%	151	178	46%
└ ex Energy & M/M	155	120.64	-4.4	-0.65	-5.8	-2.7	-1	-1.3	-29	16.7	14.4	618	67%	144	171	40%
Utilities	135	120.09	-3.7	-0.76	-4.8	-2.9	-2	-1.2	-14	15.2	15.0	351	11%	124	146	43%
└ Electric	133	120.49	-3.6	-0.77	-4.8	-2.9	-2	-1.2	-14	15.1	15.0	344	9.5%	123	144	43%
└ Natural Gas	150	115.42	-3.6	-0.76	-4.7	-3.0	-2	-1.3	-19	15.7	15.7	454	0.9%	139	162	53%
└ Other Utilities	141	121.11	-4.6	-0.60	-5.0	-3.0	-2	-1.3	-7	15.1	15.5	226	0.2%	131	155	37%

IG Corp Sectors

Daily: Δ10/10, WTD: Δ10/04, MTD: Δ09/30

	Close OAS	Close Price	Daily OAS	Daily Price	WTD OAS	WTD Price	MTD OAS	MTD Price	YTD OAS	YTD Price	OAD	YTD XSRet	Mkt Cap	6m Min	6m Max	6m %tile
Basics	209	120.75	-5.7	-0.43	-6.9	-2.3	-1	-1.1	-28	15.4	13.1	591	3.6%	191	230	50%
└ Metals & Mining	210	125.49	-6.6	-0.35	-10.5	-1.8	-3	-0.9	-31	15.8	12.8	640	1.5%	198	242	43%
Capital Goods	157	116.63	-5.3	-0.51	-5.6	-2.7	-0	-1.4	-45	18.1	14.3	850	4.8%	148	177	23%
Communications	180	121.82	-5.5	-0.46	-8.3	-2.2	-2	-1.2	-50	18.8	13.7	951	12%	169	204	39%
└ Cable Satellite	187	120.88	-6.9	-0.22	-11.0	-1.8	-5	-0.7	-48	19.3	13.9	913	3.1%	175	212	37%
└ Media	174	125.32	-5.1	-0.59	-6.6	-2.6	-1	-1.3	-37	17.6	13.8	778	2.0%	168	194	34%
└ Wirelines/Wireless	179	121.29	-5.0	-0.52	-7.6	-2.3	-0	-1.3	-55	19.0	13.6	1024	7.4%	167	204	38%
Consumer Cyclical	165	118.90	-5.7	-0.44	-6.6	-2.6	-0	-1.5	-28	16.4	14.4	575	4.2%	149	181	50%
└ Autos	324	109.30	-10.4	0.19	-8.3	-1.7	7	-2.1	-16	10.5	11.9	481	0.8%	264	340	94%
└ Retailers	124	122.75	-5.0	-0.58	-6.8	-2.7	-2	-1.4	-28	17.6	14.9	566	2.4%	114	143	35%
Consumer Non-Cyclical	164	117.84	-4.9	-0.55	-7.2	-2.5	-2	-1.2	-33	17.4	14.8	722	16%	153	185	25%
└ Food & Bev	171	117.53	-5.1	-0.51	-8.0	-2.4	-2	-1.3	-56	20.1	14.7	1119	4.5%	159	206	17%
└ Healthcare	163	117.20	-4.4	-0.62	-6.0	-2.8	-2	-1.3	-21	16.3	15.4	530	4.1%	155	182	25%
└ Managed Care	182	114.89	-5.1	-0.50	-6.9	-2.5	-2	-1.2	-8	13.3	14.8	275	2.8%	168	202	52%
└ Pharma	140	120.03	-4.8	-0.59	-7.8	-2.4	-3	-1.0	-26	16.9	14.8	592	5.5%	133	159	24%
└ Tobacco	250	109.01	-8.0	-0.02	-7.8	-2.0	2	-1.6	-36	15.7	13.9	800	1.2%	214	261	85%
Energy	219	118.26	-6.2	-0.34	-3.4	-2.8	5	-2.0	-27	15.2	13.3	571	9.1%	178	227	84%
└ Independent	234	119.33	-6.1	-0.37	-1.4	-2.9	8	-2.1	-25	13.7	12.2	518	2.3%	169	241	92%
└ Integrated	140	122.11	-6.1	-0.35	-5.3	-2.8	-0	-1.4	-34	18.3	14.3	641	1.5%	122	154	58%
└ Oil Field Services	221	113.64	-5.8	-0.47	-4.8	-2.7	0	-1.4	-12	13.2	13.8	379	0.5%	177	244	64%
└ Refining	209	122.23	-4.3	-0.67	-4.0	-2.8	2	-1.7	-42	18.0	13.0	782	0.5%	175	221	67%
└ Midstream	242	116.28	-6.6	-0.26	-3.5	-2.8	6	-2.3	-25	14.7	13.4	559	4.2%	203	250	87%
Industrial Other	126	119.68	-4.5	-0.62	-4.9	-3.0	-0	-1.5	-17	15.5	15.1	373	0.2%	119	141	31%
└ Universities	97	124.09	-1.1	-1.26	-1.3	-4.9	-0	-2.4	-13	20.3	19.9	386	0.7%	92	101	61%
Technology	127	119.46	-4.6	-0.61	-6.6	-2.7	-2	-1.2	-30	17.9	15.4	621	6.9%	118	148	30%
Transportation	147	115.71	-4.5	-0.59	-5.4	-2.9	-0	-1.6	-17	15.4	15.5	371	3.2%	129	155	71%

IG Non-Corp Sectors

	Close OAS	Close Price	Daily OAS	Daily Price	WTD OAS	WTD Price	MTD OAS	MTD Price	YTD OAS	YTD Price	OAD	YTD XSRet	Mkt Cap	6m Min	6m Max	6m %tile
Gov Owned, No Guar	401	106.77	-7.5	-0.18	-13.3	-1.2	14	-1.1	5	12.7	12.0	842	2.0%	335	416	94%
Gov Guarantee	29	76.44	-1.4	-0.87	-5.3	-2.0	-4	-0.6	-23	13.0	15.0	505	0.2%	28	37	2%
Munis	130	137.18	-0.1	-1.39	1.0	-3.9	3	-1.8	-13	14.4	12.2	296	5.6%	117	130	98%
Sovereigns	153	127.69	-4.5	-0.74	-10.9	-2.0	-9	-0.0	-47	18.6	14.0	887	4.9%	145	183	20%
Supranational	23	121.92	-2.1	-1.11	-1.9	-3.5	1	-1.5	-7	14.1	13.1	150	0.2%	20	28	20%

IG Fin Sectors

2-Z move tighter 2-Z move wider

	Close OAS	Close Price	Daily OAS	Daily Price	WTD OAS	WTD Price	MTD OAS	MTD Price	YTD OAS	YTD Price	OAD	YTD XSRet	Mkt Cap	6m Min	6m Max	6m %tile
Banks	154	123.64	-6.1	-0.39	-6.9	-2.4	-2	-1.1	-50	18.3	13.0	855	8.5%	140	170	52%
└ US SIFI Banks (Sr)	136	121.40	-5.5	-0.42	-5.8	-2.6	-1	-1.2	-48	17.9	13.4	817	2.9%	121	153	55%
└ US SIFI Banks (Sub)	178	129.05	-6.2	-0.41	-7.3	-2.5	-3	-1.0	-53	20.1	13.2	950	2.0%	160	194	61%
└ US Regional Banks	162	125.86	-5.7	-0.46	-6.5	-2.6	-3	-0.9	-39	18.0	13.7	746	1.4%	147	176	64%
Brokers/AssetMngr	187	116.41	-5.0	-0.49	-5.4	-2.7	1	-1.5	-30	15.8	14.6	612	0.4%	172	203	49%
Fin. Companies	224	105.60	-9.8	0.01	-8.3	-1.8	2	-1.3	-91	20.5	11.5	1462	0.5%	216	269	10%
Life	177	120.14	-4.2	-0.66	-6.4	-2.5	-1	-1.3	-40	17.6	13.9	751	1.8%	160	188	52%
P&C	138	122.63	-4.1	-0.71	-4.8	-3.0	-1	-1.5	-25	17.0	15.0	487	2.0%	126	150	49%
REITs	144	110.67	-2.9	-0.78	-4.6	-2.7	-2	-1.1	-29	16.8	13.3	579	1.1%	135	154	42%