As Gordon Moore’s law, saying “The complexity for minimum component costs has increased at a rate of roughly a factor of two per year”, is still active, even considering the fact, that it has been over 50 years since its publication, which means that average computer processing cost keeps getting cheaper and its impact on all the sectors of human activity including economics grows stronger and stronger even though the rate of growth has considerably decreased.

It is not a surprise that more complex and diverse ways to classify and process data, opened by technology development, changed ways of study for all the social sciences: it’s easier to get a hint of the “Bigger picture” using more diverse data and we get an ability to process even more data with the growth of processing power because with them getting cheaper it’s easier to afford systems with increased computation capabilities.

# References

Moore, G. (1965). Cramming more components onto integrated circuits. *Electronics*, 4.