

**2023 ABAER 004**

**Proceeding 435**

**HESC Energy Corporation**

**Regulatory appeal of the security condition included in the approval of licence transfer application 1941484**

[1] The Alberta Energy Regulator (AER) has discontinued the regulatory appeal because the request for the regulatory appeal has been withdrawn.

**Discussion**

[2] On December 17, 2022, Prairie Provident Resources Canada Ltd. and HESC Energy Corporation submitted a licence transfer application to the AER requesting to transfer 19 wells, 3 facilities, and 7 pipelines. The application was registered by the AER as application 1941484.

[3] On February 17, 2023, the AER approved application 1941484 with a condition requiring HESC to pay security in the amount of \$1,422,246.84, due 30 days from the acceptance of the conditions. On March 16, 2023, HESC Energy Corporation submitted request for regulatory appeal 1942595 of the AER's decision to issue a conditional approval of application 1941484. The AER granted the request for the regulatory appeal on July 6, 2023.

[4] On August 14, 2023, the AER issued Notice of Hearing.

[5] On August 24, 2023, HESC Energy Corporation withdrew the request for a regulatory appeal. The AER has therefore discontinued the regulatory appeal as required under section 32.4 of the *Alberta Energy Regulator Rules of Practice*.

[6] Accordingly, a public hearing will not be held.

Dated in Calgary, Alberta, on August 29, 2023.

**Alberta Energy Regulator**

Parand Meysami, M.Sc., P.Eng  
Presiding Hearing Commissioner