Question 1
What is one of the key considerations when setting up goals for data mining? 1 / 1 point
The number of data visualization techniques to be used
The level of accuracy expected from the results
The number of attributes needed to explain phenomena
The frequency of data collection

Correct
Correct! The level of accuracy expected from data mining results is an important consideration when setting up data mining goals.

Question 2
What is the purpose of data preprocessing in data mining? 1 / 1 point
To transform variables from one type to another
To develop a formal method for storing data
To identify the right kind of data needed for data mining
To ensure the integrity of data, deal with missing data, and remove irrelevant attributes

Correct
Correct! Data preprocessing involves ensuring data integrity, handling missing data, and removing irrelevant attributes.

Question 3
What is the purpose of evaluating data mining results? 1 / 1 point
To conduct an "in-sample forecast" to test the predictive capabilities of models
To select the most suitable data mining software
To determine the costs and benefits of the data mining exercise
To visualize data using advanced graphing capabilities

Correct
Correct! Evaluating results includes testing the predictive capabilities of models using observed data.