

TECHNICAL EDUCATION QUALITY IMPROVEMENT PROGRAMME

COLLEGE OF ENGINEERING KIDANGOOR

**STATUTORY AUDIT REPORT FOR THE PERIOD 01.04.2017 TO
31.07.2017**

Administration of TEQIP

- Principal : Dr. K G Viswanadhan
- TEQIP Co-coordinator : Vivek Raju, Jisha Balakrishnan
- Nodal Officers:-
 - 1. Procurement : Saji Justus
 - 2. Finance : Sunish Kurian
 - 3. Academic : Sreelakshmi S
 - 4. Civil Works : Bindiya Hari P
 - 5. Equity Assurance : Sonima M P

COLLEGE OF ENGINEERING, KIDANGOOR

- MANAGEMENT LETTER
- UTILIZATION CERTIFICATE
- BALANCE SHEET
- INCOME AND EXPENDITURE ACCOUNT
- RECEIPTS AND PAYMENT ACCOUNT
- STATEMENT OF SOURCES AND APPLICATION OF FUNDS
- STATEMENT OF RECONCILIATION OF CLAIMS TO TOTAL APPLICATION OF FUNDS
- BANK RECONCILIATION STATEMENT
- DISALLOWANCE SUMMARY
- MANAGEMENT ASSERTION LETTER



No. XVI/ 118K, Second Floor,
ADITHYA COMMERCIAL ARCADE
Near Axis Bank, Nagampadom,
KOTTAYAM, Kerala – 686 001

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TECHNICAL EDUCATION QUALITY IMPROVEMENT PROGRAMME (TEQIP II)
COLLEGE OF ENGINEERING, KIDANGOOR
MANAGEMENT LETTER

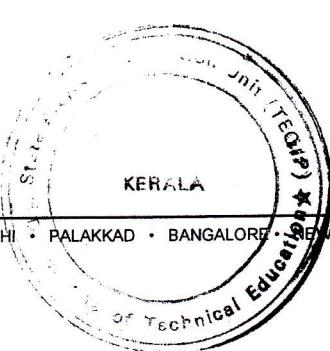
To

The Director,
State Project Facilitation Unit Kerala,
Directorate of Technical Education,
Trivandrum

We have audited the Project financial statements of ***College of Engineering, Kidangoor, Kerala under TEQIP Phase II*** for the period from 01.04.2017 to 31.07.2017 and have issued our consolidated report dated 11.09.2017. The matters involving the internal accounting control structure and its operations that we consider to be material weakness in accordance with the standards referred to above have been dealt with in our audit report.

The following are the major observations identified during the course of the audit on the accounting records, systems and control:

1. During the course of audit it was observed that the FMR submitted by the institution for the period from 01.04.2017 to 31.07.2017 doesn't tallied with the actual expenditure as per the books of accounts for the period from 01.04.2017 to 31.07.2017. The details of which are as follows :





K. VENKATACHALAM AIYER & Co.
CHARTERED ACCOUNTANTS

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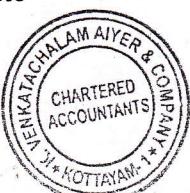
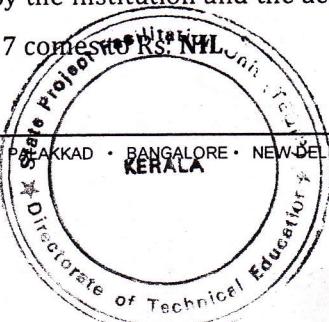
PARTICULARS	AMOUNT (₹ IN LAKHS)
Total expense as per FMR	101.73
Total expense as per Books	102.12
Difference	0.39

2. GENERAL OBSERVATIONS :

SL No	OBSERVATIONS	AUDITORS REMARKS
1	The Institute is maintaining its accounts in cash basis.	General Procedure as per Financial Management Manual issued by MHRD.
2	The institution is not annexing the actual bus tickets and train tickets. Instead they are claiming the TA as per Kerala State Rules.	Each faculty/experts can claim their TA/DA according to their grades prescribed in relevant rules. But the same should be supported by actual bills. Taxi Bills should be annexed in case of taxi travels. But the institute in most cases is not annexing any trip sheets for travels; instead of this they are claiming Rs.16 per km as per the Government Order.

3. In the "Reconciliation of Claims to Total Application of Funds Report for the period from 01.04.2017 to 31.07.2017", out of the total ineligible expenditures Rs: 57,045/- shown in the Previous Year Audited financials, an expenditure amounting to Rs: 48,000/- was made eligible after the submission of documents. Out of the balance ineligible expenditure of Rs: 9,045/- an amount of Rs: 9,045/- has been refunded to the project fund by the institution and the actual ineligible expenditure of the project till 31.07.2017 comes to Rs. NIL

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KERALA





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4. In Previous Year ""Reconciliation of Claims to Total Application of Funds Report", World Bank share has been computed at 60%. In current year statement, the rate has been recomputed as 75% in all the previous year prior to 31.03.2017 and 50% for the year ended 31.03.2017 and for the period ended 31.07.2017.
5. The unspent balance of Rs: 25,90,900.50 shown in the "Utilization Certificate" includes amount received towards four fund account i.e, Rs: 4,67,809/- as interest received from four fund bank account and Rs: 4,62,102/- as income generated out of the programmes conducted using the project fund. The above said two amounts (Rs: 4,67,809/- & Rs: 4,62,102/-) has been deducted from the unspent balance of Rs: 25,90,900.50 and the unspent balance of Project fund comes to Rs: 16,60,989.50/-.

For K VENKATACHALAM AIYER & CO

Chartered Accountants

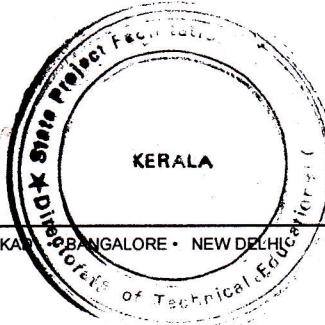
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CA M G SURESH KUMAR B.Sc,FCA,DISA(ICA)

Partner | Membership No:212795

Date : 11.09.2017

Place : KOTTAYAM



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TECHNICAL EDUCATION QUALITY IMPROVEMENT PROGRAMME (TEQIP II)

UTILIZATION CERTIFICATE

COLLEGE OF ENGINEERING KIDANGOOR

a) Opening Balance as on 1st April 2017 : ₹ 1 26 97 528.00

b) Funds received from

(i) Grant received from SPFU : ₹ -

c) Interest earned on grant available for TEQIP : ₹ 1 05 207.00

d) Other Income : ₹ -

: ₹ 1 28 02 735.00

f) Expenditure : ₹ 1 02 11 834.50

: ₹ 1 02 11 834.50

Unspent Balance : ₹ 25 90 900.50

Less: Amount received towards Four Fund Account

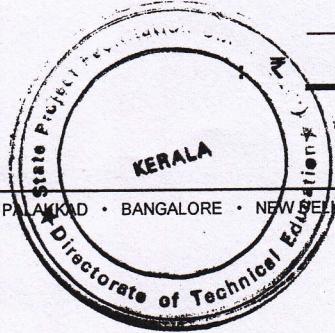
Interest Received from four Fund Bank Account : ₹ 4 67 809.00

Other Income received : ₹ 4 62 102.00

Unspent Balance of Project fund

16 60 989.50

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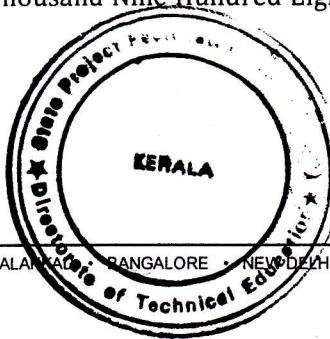
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Certified that:-

- (a) Opening balance as on 01.04.2017 of The College of Engineering, Kidangoor was Rs: 1,26,97,528/- (Rupees One Crore Twenty Six Lakhs Ninety Seven Thousand Five Hundred Twenty Eight) only.
- (b) Amount received by the institution for the period from 01.04.2017 to 31.07.2017
- i) From State Project Facilitation Unit (SPFU) is **NIL**,
 - ii) Interest Received from banks Rs: 1,05,207/- (Rupees One Lakh Five Thousand Two Hundred Seven)only and
 - iii) Other income received **NIL**.

It is also certified that out of the above-mentioned funds of Rs: 1,28,02,735/- (Rupees One Crore Twenty Eight Lakhs Two Thousand Seven Hundred Thirty Five)only a sum of Rs: 1,02,11,834.50/- (Rupees One Crore Two Lakhs Eleven Thousand Eight Hundred Thirty Four and Fifty Paise)only has been utilized by the institution during the current period for the purpose for which it was sanctioned.

The unspent balance of Rs: 25,90,900.50/- (Rupees Twenty Five Lakhs Ninety Thousand Nine Hundred and Fifty Paise)only includes amount received towards four fund account i.e, Rs: 4,67,809/- (Rupees Four Lakhs Sixty Seven Thousand Eight Hundred Nine) only as interest received from four fund bank account and Rs: 4,62,102/- (Rupees Four Lakhs Sixty Two Thousand One Hundred Two) as income generated out of the programmes conducted using the project fund. The above said two amounts (Rs: 4,67,809/- & Rs: 4,62,102/-) has been deducted from the unspent balance of Rs: 25,90,900.50/- and the unspent balance of Project fund comes to Rs: 16,60,989.50/- (Rupees Sixteen Lakhs Sixty Thousand Nine Hundred Eighty Nine and Fifty Paise) only.





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It is further certified that an unspent balance of Rs: 16,60,989.50/- (Rupees Sixteen Lakhs Sixty Thousand Nine Hundred Eighty Nine and Fifty Paise) only is being carried forward.

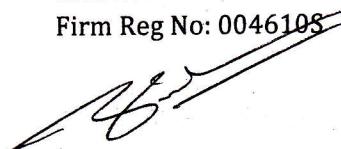
We further certify that the conditions on which the grant was sanctioned have been fulfilled and where there have been any deviation from the sanctioned amount it is with prior approval of the concerned authority. We have exercised reasonable checks to see that money has been actually utilized for the purpose for which it was sanctioned.

We further state here that in our opinion out of the total expenditure of Rs: 1,02,11,834.50/- (Rupees One Crore Two Lakhs Eleven Thousand Eight Hundred Thirty Four and Fifty Paise) only, during the period from 01.04.2017 to 31.07.2017, the ineligible expenditure is NIL.

For K VENKATACHALAM AIYER & CO

Chartered Accountants

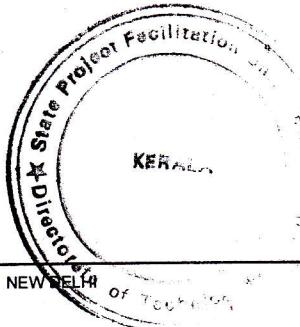
Firm Reg No: 0046108


CA M G SURESH KUMAR B.Sc,FCA,DISA(ICA)

Partner | Membership No:212795

Date : 11.09.2017

Place : KOTTAYAM



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Reconciliation of unspent balance as per Utilization Certificate and Closing balance of Cash & Bank:

Unspent Balance as per Utilization Certificate	:	₹ 16 60 989.50
Less : Net Current Asset / (Liabilities) Excluding Cash & Bank	:	₹ - 39 000.00
TOTAL	:	₹ 16 99 989.50

Closing Balance of Cash & Bank

Cash (a)	:	₹ -
Bank Balance	:	
i) Teqip Project Fund Account (b)	:	
a. SBI A/c 67191307796	:	₹ 16 99 989.50
Total (a)+(b)	:	₹ 16 99 989.50

Reconciliation of Teqip Four Fund Account

a) Interest Received from four Fund Bank Account	:	₹ 4 67 809.00
b) Other Income received	:	₹ 4 62 102.00
c) Contribution from Project Institution	:	₹ 29 46 876.00
Total	:	₹ 38 76 787.00

ii) Teqip Four Fund Account (C)

a. Corpus Fund	- SBI A/c 67286154730	:	₹ 8 45 737.00
b. Equipment Replacement Fund	- SBI A/c 67286154593	:	₹ 9 37 348.00
c. Faculty Development Fund	- SBI A/c 67286149152	:	₹ 12 37 357.00
d. Maintenance Fund	- SBI A/c 67286154479	:	₹ 8 56 345.00
Total		:	₹ 38 76 787.00
TOTAL (a)+(b)+(C)		:	₹ 55 76 776.50



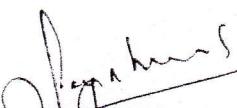
TECHNICAL EDUCATION QUALITY IMPROVEMENT PROGRAMME (TEQIP) II
 PROJECT INSTITUTIONS UNDER STATE PROJECT FACILITATION UNIT, KERALA

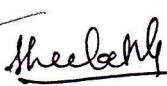
BALANCE SHEET AS AT 31.07.2017
COLLEGE OF ENGINEERING KIDANGOOR

SL NO.	PARTICULARS	BALANCE AS AT	
		31.07.2017(₹)	31.03.2017(₹)
A	SOURCE OF FUNDS		
	GENERAL FUND		
	Opening balance	1 26 97 528.00	2 36 05 560.00
	Less : Excess of Expenditure Over Income	1 01 06 627.50	1 09 08 032.00
	Add : Excess of Income Over Expenditure	.00	.00
		25 90 900.50	1 26 97 528.00
	Contribution From Project Institution (towards four Fund)	29 46 876.00	29 46 876.00
	TOTAL	55 37 776.50	1 56 44 404.00
B	APPLICATION OF FUNDS		
	1) Fixed Assets	-	-
	2) Work-In-Progress-Scheme work under Implementation	-	-
	3) A. Current Assets , Loans and Advances		
	i) Teqip Project Fund Balance		
	a. Cash Balance		
	b. Bank balance	16 99 989.50	74 02 212.00
	ii) Teqip Four Fund Balance		
	a. Bank balance	38 76 787.00	38 23 272.00
	iii) Deposits	-	-
	iv) Advance for Capital goods	-	-
	v) Loans and Advances	-	44 57 920.00
		55 76 776.50	1 56 83 404.00
	B. Less: Current Liabilities		
	i) Earnest Money Deposit	39 000.00	39 000.00
	ii) Performance Security	-	-
	iii) Statutory Liabilities	-	-
	iv) Advance by Institutions	-	-
		39 000.00	39 000.00
	Net Current Assets / (Liabilities) (A-B)	55 37 776.50	1 56 44 404.00
	TOTAL	55 37 776.50	1 56 44 404.00

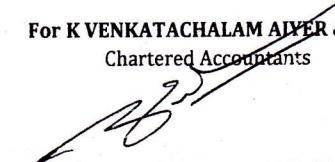
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For SPFU, KERALA

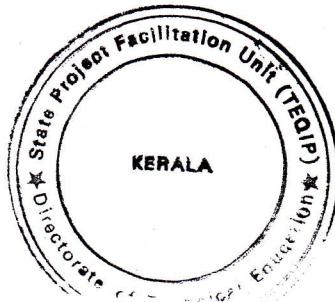

 Dr. S JAYAKUMAR
 (Director)


 SHEEBA B K
 (Finance Officer)

For K VENKATACHALAM AIYER & Co.
 Chartered Accountants


 C M G SURESH KUMAR B.Sc FCA DISA(ICA)
 Partner | Membership No: 212795

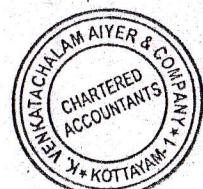
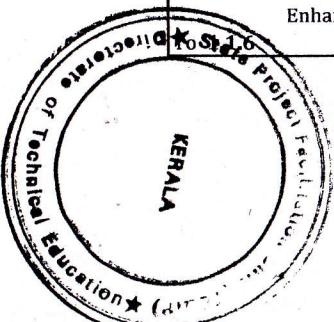
Date : 11.09.2017
 Place : Kottayam



TECHNICAL EDUCATION QUALITY IMPROVEMENT PROGRAMME (TEQIP) II
 PROJECT INSTITUTIONS UNDER STATE PROJECT FACILITATION UNIT, KERALA

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD 1st APRIL 2017 TO 31st JULY 2017
COLLEGE OF ENGINEERING KIDANGOOR

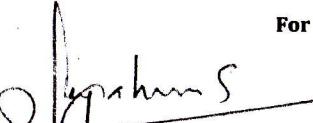
	EXPENDITURE	₹		INCOME	₹	
		31.07.2017	31.03.2017		31.07.2017	31.03.2017
To 1.1.1	Improvements in teaching ,training and learning facilities :			By Grant From SPFU By Interest Received By Registration fee from external participants By Sale of Bid documents By Other income	-	1 50 00 000.00 11 77 554.00 1 25 646.00 - 17 376.00
	1.1.1A - Equipment	28 03 643.00	51 43 834.00		1 05 207.00	
	1.1.1B - Furniture	-	62 42 460.00		-	
	1.1.1C - Books & LRs & Software	-	13 46 808.00		-	
	1.1.1D - Minor Items	-	-		-	
	1.1.1E - Civil Works	-	7 68 163.00	By Excess of Expenditure over Income	1 01 06 627.50	1 09 08 032.00
To 1.1.2	Providing Assistantships for increased enrolment in existing and new PG programmes in Engineering disciplines.	3 69 542.00	24 18 826.00			
To 1.1.3	Enhancement of Research & Development and institutional consultancy activities.	12 02 555.00	42 449.00			
To 1.1.4	Faculty and staff development for improved competence based on Training Needs Analysis.	20 38 974.00	60 64 205.00			
To 1.1.5	Enhanced interaction with Industry	7 13 347.00	6 03 937.00			

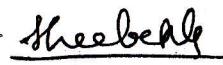


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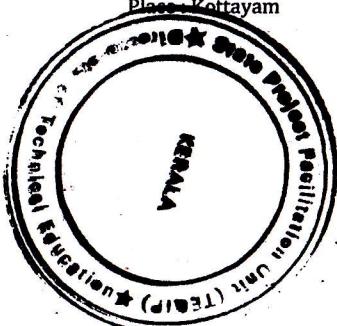
To 1.1.7	Institutional Management Capacity enhancement	1 99 378.00	13 24 994.00			
To 1.1.8	Implementation of Institutional academic reforms	-	5 75 000.00			
To 1.1.9	Academic support for weak students	12 68 118.00	8 50 136.00			
	Incremental Operating Cost					
	1.1.9A - Salaries	2 74 236.00	8 93 028.00			
	1.1.9B - Consumables	1 96 431.00	1 42 712.00			
	1.1.9C - Operation & Maintenance	11 45 610.50	8 12 056.00			
	Total	1 02 11 834.50	2 72 28 608.00	Total	1 02 11 834.50	2 72 28 608.00

For SPFU, KERALA

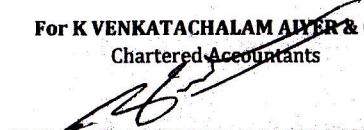

Dr. S. JAYAKUMAR
(Director)


SHEEBA B K
(Finance Officer)

Date : 11.09.2017
Place : Kottayam



For K VENKATACHALAM AIYER & Co.
Chartered Accountants


CA M.G. SURESH KUMAR B.Sc FCA DISA(ICA)
Partner | Membership No: 212795



TECHNICAL EDUCATION QUALITY IMPROVEMENT PROGRAMME (TEQIP) II
 PROJECT INSTITUTIONS UNDER STATE PROJECT FACILITATION UNIT, KERALA

RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD 1st APRIL 2017 TO 31st JULY 2017
COLLEGE OF ENGINEERING KIDANGOOR

RECEIPTS	31.07.2017	31.03.2017	PAYMENTS	31.07.2017	31.03.2017
To Opening balance :					
i) Teqip Project Fund Balance			By 1.1.1		
Cash in Hand	-	-	Improvements in teaching ,training and learning facilities :		
SBI A/c 67191307796	74 02 212.00	2 28 85 686.00	1.1.1A - Equipment	28 03 643.00	51 43 834.00
ii) Teqip Four Fund Balance			1.1.1B - Furniture	-	62 42 460.00
a. Corpus Fund -	8 37 295.00	7 94 568.00	1.1.1C - Books & LRs & Software	-	13 46 808.00
SBI A/c 67286154730			1.1.1D - Minor Items	-	-
b. Equipment Replacement Fund -	9 27 992.00	8 80 637.00	1.1.1E - Civil Works	-	7 68 163.00
SBI A/c 67286154593					
c. Faculty Development Fund -	12 10 188.00	10 28 495.00	By 1.1.2		
SBI A/c 67286149152					
d. Maintenance Fund -	8 47 797.00	8 04 568.00	Providing Assistantships for increased enrolment in existing and new PG programmes in Engineering disciplines.	3 69 542.00	24 18 826.00
SBI A/c 67286154479			By 1.1.3		
To Grant Received from SPFU	-	1 50 00 000.00	Enhancement of Research & Development and institutional consultancy activities.	26 026.00	42 449.00
To Interest Received	1 05 207.00	11 77 554.00	By 1.1.4		
To Registration fee from external participants	-	1 25 646.00	Faculty and staff development for improved competence based on Training Needs Analysis.	4 24 596.00	59 98 120.00
To Sale of Bid documents	-	-	By 1.1.5		
To Other Income	-	17 376.00	Enhanced interaction with Industry	2 20 268.00	5 38 697.00
To TDS Collected	1 89 017.00	1 92 026.00	By 1.1.6		
			Institutional Management Capacity enhancement	6 178.00	13 24 994.00

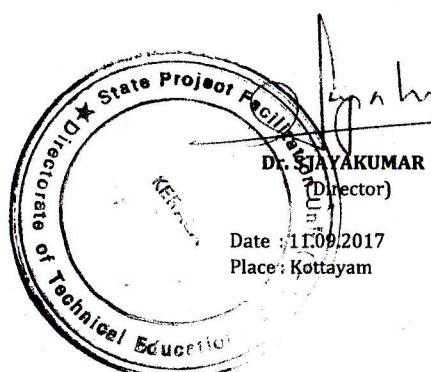


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To KVAT Collected	-	30 727.00	By 1.1.7 Implementation of Institutional academic reforms		5 75 000.00
To Previous Year Advance Refunded after settlement	2 63 245.00	41 325.00	By 1.1.8 Academic support for weak students	6 33 629.00	8 25 304.00
To Contribution from Project Institution	-	-	By 1.1.9 Incremental Operating Cost 1.1.9A - Salaries 1.1.9B - Consumables 1.1.9C - Operation & Maintenance	2 74 236.00 1 96 431.00 10 62 610.50	8 93 028.00 1 42 712.00 8 12 056.00
To Loan to SPFU Received back	-	-	By Advance to Staff	-	44 57 920.00
			By EMD Refunded	-	.00
			By TDS Remitted	1 89 017.00	1 92 026.00
			By KVAT Remitted	-	30 727.00
			By Closing balance :		
			i) Teqip Project Fund Balance		
			Cash in Hand SBI A/c 67191307796	16 99 989.50	74 02 212.00
			ii) Teqip Four Fund Balance		
			a. Corpus Fund - SBI A/c 67286154730	8 45 737.00	8 37 295.00
			b. Equipment Replacement Fund - SBI A/c 67286154593	9 37 348.00	9 27 992.00
			c. Faculty Development Fund - SBI A/c 67286149152	12 37 357.00	12 10 188.00
			d. Maintenance Fund - SBI A/c 67286154479	8 56 345.00	8 47 797.00
			Total	1 17 82 953.00	4 29 78 608.00
Total		1 17 82 953.00			

Note : Figures shown in Receipts and Payment account are taken after deducting the amount of expenditures met from Previous year advance.



For SPFU , KERALA

sheeba b k
SHEEBA B K
(Finance Officer)



For K VENKATACHALAM AIYER & Co.
Chartered Accountants

M G SURESH KUMAR B.Sc FCA DISA(ICA)
M G SURESH KUMAR B.Sc FCA DISA(ICA)
Partner | Membership No: 212795

TECHNICAL EDUCATION QUALITY IMPROVEMENT PROGRAMME (TEQIP) II
 PROJECT INSTITUTIONS UNDER STATE PROJECT FACILITATION UNIT, KERALA

STATEMENT OF SOURCES AND APPLICATION OF FUNDS REPORTS
 FOR THE PERIOD 1st APRIL 2017 TO 31st JULY 2017

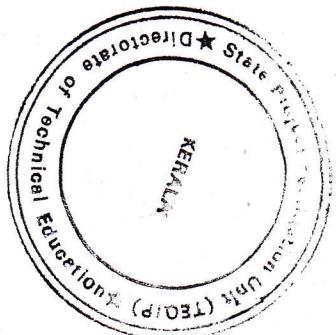
COLLEGE OF ENGINEERING KIDANGOOR

(in ₹ Lakhs)

PARTICULARS	CURRENT PERIOD (31.07.2017)	PREVIOUS YEAR (31.03.2017)	PROJECT TO DATE
(A) Opening Balance	112.25	263.94	
(B) Receipts			
a). Funds from Government through Budget (These will include external assistance received by Government for the project)		150.00	1,000.00
b). Funds received directly by Project Implementing authority through external assistances	-		
c). Cost share by Private Unaided Institutions for Component 1	-		
d). Interest Received	1.05	11.78	33.53
e). Other Amount Received (Net of Payments)	2.63	1.84	9.61
f). Contribution from institution	-	-	29.47
g). Advance From Institutions/Expense met out of Previous Year Advance	41.95	1.56	50.13
h). Loan amount received back from SPFU	-	-	60.00
Total Receipts	45.63	165.18	1,182.73
(C) Total Sources (A+B)	157.89	429.12	1,182.73
(D) Expenditure			
Expenditure by Component			
A. Improving Quality of Education	102.12	272.29	1,012.36
B. Improving System Management	-	-	-
Total Expenditures	102.12	272.29	1,012.36
(E) Advance for Expenditures		44.58	54.60
(F) Loan to SPFU		-	60.00
Closing Balance, (C-D-E-F)	55.77	112.25	
Project Fund Balance	17.00	74.02	
Four Fund Balance	38.77	38.23	

DIRECTOR
 State Project Facilitation Unit (TEQIP)
 Directorate of Technical Education
 Thiruvananthapuram-23

sheebah
 FINANCE OFFICER
 State Project Facilitation Unit (TEQIP)
 Directorate of Technical Education
 Thiruvananthapuram-23



TECHNICAL EDUCATION QUALITY IMPROVEMENT PROGRAMME (TEQIP) II
 PROJECT INSTITUTIONS UNDER STATE PROJECT FACILITATION UNIT, KERALA

RECONCILIATION OF CLAIMS TO TOTAL APPLICATION OF FUNDS
 REPORT FOR THE PERIOD 1st APRIL 2017 TO 31st JULY 2017

COLLEGE OF ENGINEERING KIDANGOOR

(in ₹ Lakhs)

PARTICULARS	SCHED ULES	CURRENT PERIOD		PREVIOUS YEAR (31.03.2017)	PROJECT TO DATE
		(A)	(B)		
Bank Funds Claimed During the Year		51.06		136.14	665.67
Total Expenditure made during the year	(B)	102.12		272.29	1 012.36
Less: Outstanding bills	(C)	-		-	.57
(a) Ineligible expenditures	(D)	-		-	.48
(b) Eligible Expenditure*		-		-	.09
(a)-(b)		-		-	.09
(c) Ineligible expenditures refunded		-		-	
Actual Ineligible Expenditure (a)-(b)-(c)		-		-	
Expenditures not claimed	(E)	-		-	
Total Eligible Expenditures Claimed	(F)	102.12		272.29	1 012.36
[(B)-(C)-(D)-(E)]					
World Bank Share @ 50 % of (F) above**	(G)	51.06		136.14	665.67

*Note: Out of the ineligible expenditures shown in the Previous Year Audited financials, the above said expenditure amounts were made eligible after the submission of documents.

**Note: In Previous Year "Reconciliation of Claims" Statement, World bank share has been computed at 60%. In current year statement, the rate has been recomputed as 75% in all the previous year prior to 31.03.2017 and 50% for the year ended 31.03.2017 and for the period ended 31.07.2017.

*Director
State Project Facilitation Unit (TEQIP)
Directorate of Technical Education
Thiruvananthapuram*
Sheebally

FINANCE OFFICER
State Project Facilitation Unit (TEQIP)
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TECHNICAL EDUCATION QUALITY IMPROVEMENT PROGRAMME (TEQIP) II
 PROJECT INSTITUTIONS UNDER STATE PROJECT FACILITATION UNIT, KERALA

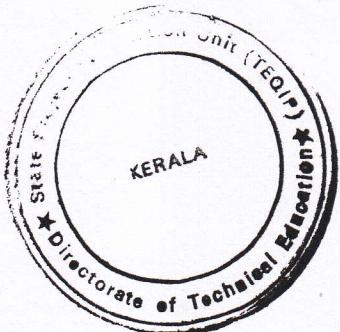
BANK RECONCILIATION STATEMENT
COLLEGE OF ENGINEERING KIDANGOOR

Month : July 2017
 Bank's Name : State Bank of India
 A/c Number : SBI A/c.67191307796

Sl.No	Particulars	Amount ₹	Amount ₹
A	Balance as per Bank Statement		20 16 854.50
B	Add: (i) Amount Deposited but not Credited by Bank (ii) Amount debited but not taken to Cash Book	-	
C	Sub total (A+B)		20 16 854.50
D	Less: (i) Cheques issued but not presented in the bank (ii) Amount credited by bank but not taken to Cash Book	3 16 865.00	
E	Balance as per Cash book (C - D)		16 99 989.50

LIST OF CHEQUES ISSUED BUT NOT PRESENTED IN THE BANK

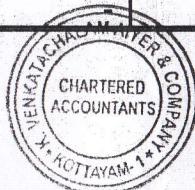
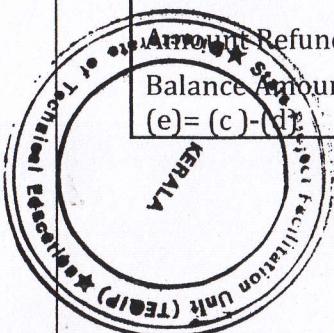
SL No.	CHEQUE NUMBER	AMOUNT (₹)	DATE OF ENCASHMENT
1	Chq.No. 728525	1 49 485.00	18.08.2017
2	Chq.No. 728532	45 000.00	16.08.2017
3	Chq.No. 728533	45 000.00	16.08.2017
4	Chq.No. 728539	7 380.00	18.08.2017
5	Chq.No. 728540	66 800.00	01.08.2017
6	Chq.No. 728541	3 200.00	01.08.2017
	Total	3 16 865.00	



K VENKATACHALAM AIYER & Co

**DISALLOWANCE SUMMARY OF THE INSTITUTION FROM THE COMMENCEMENT OF
THE PROJECT TILL 31ST JULY 2017**

Year	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	Total
Amount Disallowed as Audit Report (a)	-	4 000.00	-	53 045.00	-	-	57 045.00
Amount made eligible after submission of documents (b)	-	-	-	48 000.00	-	-	48 000.00
Actual Amount Disallowed (c)= (a)-(b)	-	4 000.00	-	5 045.00	-	-	9 045.00
Amount Refunded (d)	-	4 000.00	-	5 045.00	-	-	9 045.00
Balance Amount to be Refunded (e)=(c)-(d)	-	-	-	-	-	-	-



MANAGEMENT ASSERTION LETTER

08.09.2017

To,

K Venkatachalam Aiyer & Co.
Chartered Accountants
Aditya Commercial Arcade
Kottayam

This assertion letter is provided in connection with your audit of the financial statements of College of Engineering, Kidagoor, institution under the TEQIP Phase II Project for the period ended 31.07.2017. We acknowledge our responsibility for the fair presentation of the financial statements in accordance with the cash basis of accounting followed by the Project and we confirm, to the best of our knowledge and belief, the following representations made to you during your audit:

- The project financial statements are free of material misstatements, including omissions.
- Project funds have been used for the purposes for which they were provided.
- Project expenditures are eligible for financing under the Credit agreement.
- There have been no irregularities involving management or employees who have a significant role in internal control or that could have a material effect on the project financial statements.

- We have made available to you all books of account and supporting documentation relating to the project.
- The project has complied with the conditions of all relevant legal agreements, including the Credit Agreement, the Project Appraisal Document, the Minutes of Negotiations, the Borrower's Project Implementation Plan, and Memorandum of Understanding.
- The management is responsible for the physical verification of assets.
- The Accounts are prepared on the basis of the "Financial Management Manual" issued by the Government of India, department of higher education, MHRD New Delhi

[Signature]
(Principal)

[Signature]
(TEQIP Coordinator)

