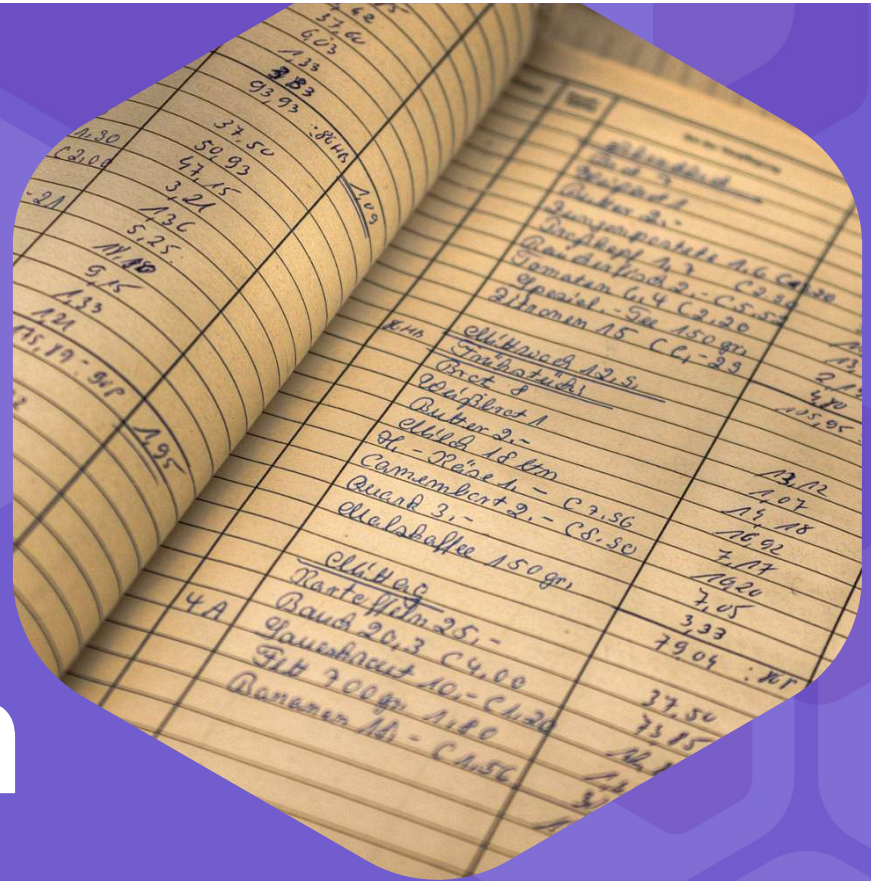


Blockchain Bookkeeping





stone tablet bookkeeping



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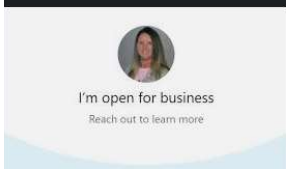
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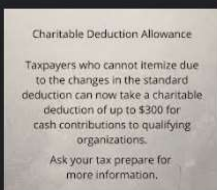
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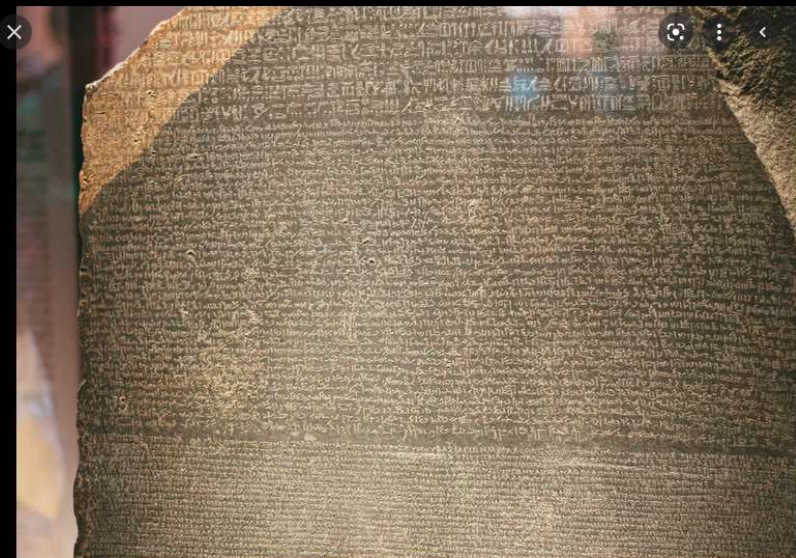
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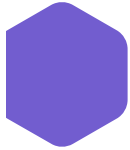
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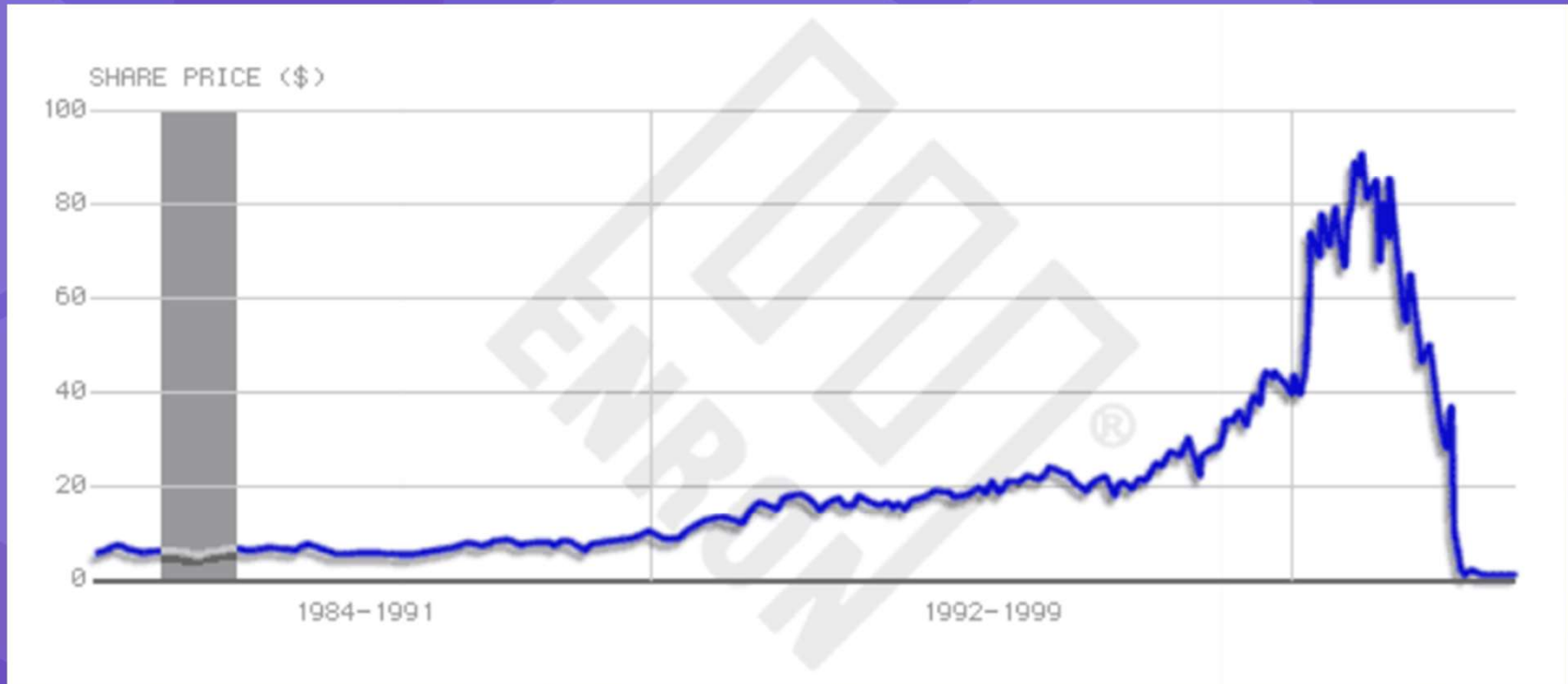
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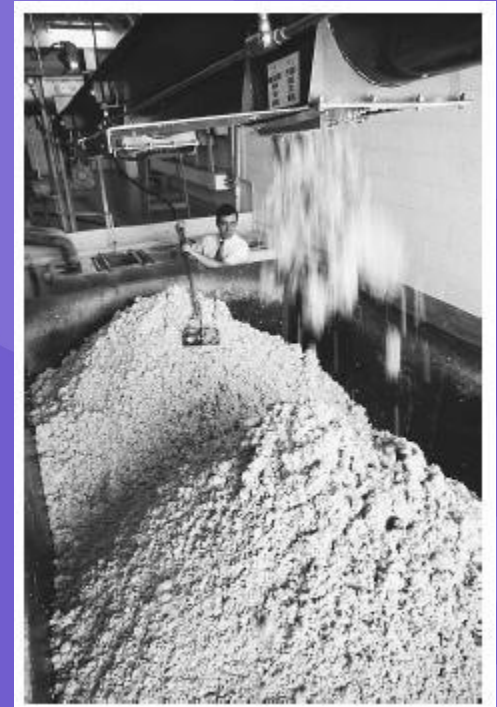
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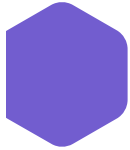




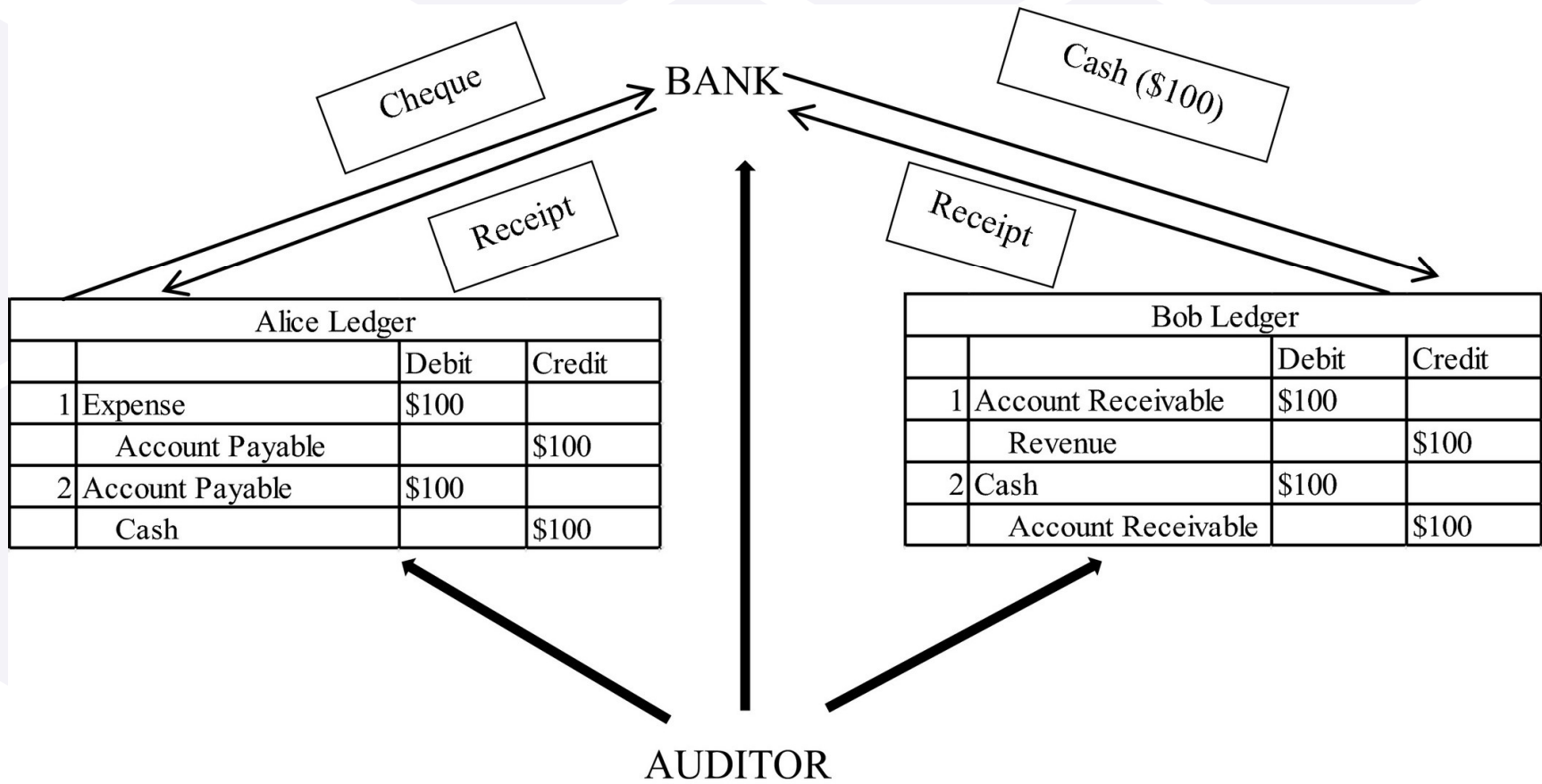


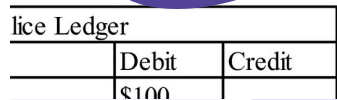


| Date | Check # | Transaction | Credit | Debit | Balance |
|---------|---------|-------------------------|--------|--------|---------|
| | | Balance Forward | | | 520.25 |
| 6/24/12 | 214 | Shoe Store | | 89.99 | |
| 6/25/12 | | ATM Withdrawal | | 50.00 | |
| 6/26/12 | | ATM Deposit | 160.00 | | |
| 6/27/12 | 215 | Grocery Store | | 110.59 | |
| 6/29/12 | | Direct Deposit Paycheck | 452.17 | | |
| 6/30/12 | 216 | Rent | | 450.00 | |
| 7/2/12 | 218 | Car Payment | | 325.15 | |
| 7/2/12 | 219 | Electric Company | | 62.38 | |
| 7/3/12 | | ATM Deposit | 65.00 | | |
| 7/3/12 | 220 | Cell Phone Company | | 127.16 | |
| 7/6/12 | | Direct Deposit Paycheck | 452.17 | | |
| 7/8/12 | 221 | Credit Card Payment | | 85.00 | |

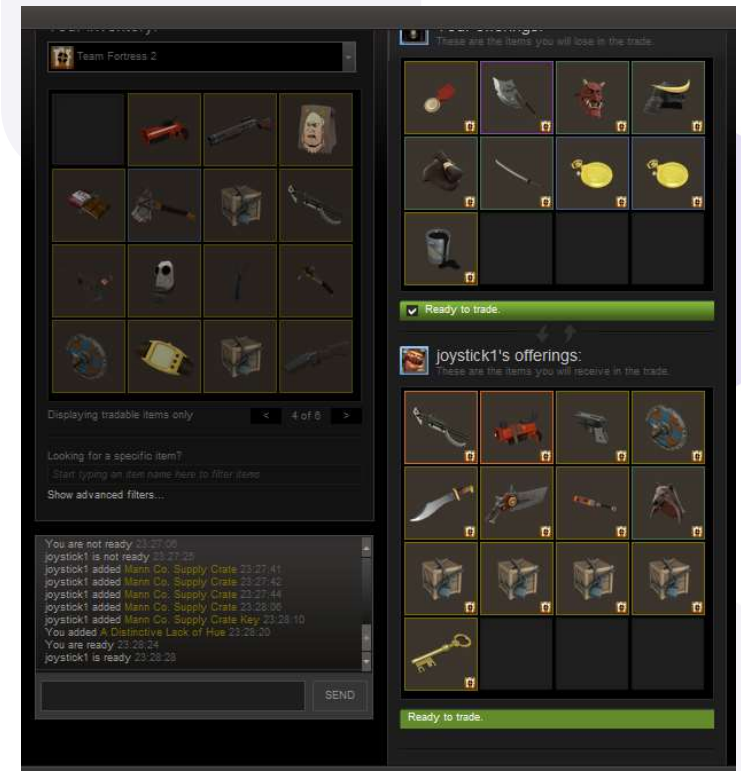


| Account | Debit | Credit |
|---------------------|----------|----------|
| Cash | \$12,500 | |
| Trucks | — | \$12,500 |
| Service Revenue | — | \$250 |
| Accounts Receivable | \$250 | — |



[illegible][illegible]

Middlemen vs. Protocol Rules



Alice-Cash Account

| Debit | Credit |
|-------|--------|
| | \$100 |

Bob-Cash Account

| Debit | Credit |
|-------|--------|
| \$100 | |

Public Ledger
(Digital Receipt)

| | |
|-----------|-----------|
| Alice | Bob |
| \$100 | \$100 |
| Out | In |
| Signature | Signature |

