

## Why Impact / Legacy

I remember this all started out years and years ago when I listed out a bunch of cool material things I'd like to have. Still waiting on that private island! (maybe near Japan? is warm?) I settled on \$7B so I wouldn't need to worry about taxes... after tallying up all the material non-ongoing things to like 4.5-5 B. ~~It~~ ~~really was~~ at And then there was the idea that I wanted to help masses of people build real savings & retirements, and there were 7B people at the time. Ambitions have expanded since then because of special problems (mass transit, gov transparency), but I see these future life missions as more charity than actually facilitating me being able to survive & thrive. OK grant. So...

Why do any of this in 1<sup>st</sup> place.

Frankly, I know my history and I've publicly documented  
the material info. I just feel like there  
were so many stupid systematic  
impediments to me accessing the (secondary)  
market for capital. I just don't

understand how we can all agree that  
capitalism is the clear way to go, but  
then we just decide a few powerful  
institutions controlled by inexplicably wealthy  
few should be the ones "building all  
the bridges" — quite literally in Italy.

If we want a peaceful, prosperous,  
progressing society, then we need a  
universal nonprofit capital market system —  
~~the~~ a public utility enabling everyone to  
innovate, invest, and improve our species.

How everyone doesn't immediately see this  
boggles my mind. That's what I will  
leave behind on April 29, 2151. —



## & Fundraising Compliance Implications

Grants: I think depends on the source.

NSF: Could hinder adoption by global issuers.

Some kind of UN / IMF thing:

- decent for global government support
- not sure if exists, worth exploring
- could hinder web 3 community support

SCF: (involving XLM raw crowdsold currency distribution)

Factors: - not like they're giving me USD

- consider Amazon granting me \$ via gift cards

- not like you could get sued for accepting and then selling those gift cards

- the only real alternate party there are gift card buyers (ultra pseudonymous in the case of Luminus)

- buyers would only get upset at Amazon assuming a relatively seamless card purchase ~~market~~

- it's not like you're selling them AMZN stock, which wouldn't exist if Amazon was a nonprofit.

Okay so compliance / securities wise, it's fine.

Compliance / ATS wise, my argument has always been that the SEC would have to sue

the entire blockchain network. Given they likely can't / won't identify and serve all

nodes, I think all risk falls onto SDF

I've presented adequate <sup>threats</sup> warning in my <sup>grant R24</sup> distribution

This is what the world's first stock market looked like.  
It was so inactive that ~~investors~~ ~~they~~ only traded an hour a day.  
~~And that was~~ And to pay for your shares, you had to walk  
three blocks to the company's secretary for a rubber stamp.  
~~What if I~~ ~~Unfortunately,~~ ~~that's still big banks, brokers, and~~  
~~custodians still require~~ ~~that~~ <sup>physical</sup> ~~rubber stamps for routine electronic~~  
~~stock transfers.~~ Main ~~remaining~~ remaining ideas:

- SBAC
- Innovation from bootstrappers
- Replacing inefficient centralized systems
- Lowering barrier to capitalistic ~~in~~ progress
- Idea of light conviction, high impact long tails.
- Globalization of pitches, reaching demographic niches online
- Competition not just between private securities bidders but also across socioeconomic markets.

"Blockchain is ~~Democratizing~~ ~~Redefining~~ ~~the~~ Wall Street"

ROUGH DRAFT

"It turns out intelligence is quite like AI. The more information you train on, the better your outputs. ~~That's~~ That's why diversity, degree and democracy ~~matter~~ matter. They ~~all~~ all empower ~~intelligent~~ <sup>modern</sup> society.

This is a picture of someone I've never met. ~~talking about how~~ ~~your~~ ~~brain~~ ~~as~~ ~~environment~~ ~~shapes~~ ~~your~~ ~~mind,~~ ~~leads~~ ~~you~~ ~~to~~ ~~process~~ ~~your~~ ~~world~~ and ["leaders are readers," really defining a global economy. He's talking about how your environment shapes your mind how your mind processes worldly inputs, and how your brain's processes determine external reality.

Now how weird is this? ~~At~~ 50 years ago I'd have to hire an expensive ~~coach~~ coach to ~~teach me~~ learn this. Now I can watch it at double speed on the tube.

We're undergoing a <sup>period of</sup> radical democratization. Democratization of information, democratization of ~~currencies~~ <sup>currencies</sup>, and democratization of capitalism. [slide] ~~You see~~ showing Web3 TED Talk] ~~where~~ <sup>old</sup> market square ~~is~~ in Amsterdam] Amsterdam

Wooten Wealth

Open  
G/H  
Repo

Open  
Source  
Site

~~Stocks~~ ~~Crypto~~ ~~Startups~~

Equities  
- stocks  
- options  
- bonds

Commodities  
- crypto  
- forex  
- physical

Business  
- bootstrapping  
- scaling  
- fundraising

# Free Quality Investing Education\*

So that ~~because~~ your money should ~~can~~ buy ~~into~~ compounding assets, not online courses.

Email...

Join Community

BT "money green"

\* Never Financial advice!

[Origin Story]

YT Channel Intro



Sitemap

Wooten Wealth Foundation

/equities	/bonds	/commodities	/principles	/forex	/business	/scaling
/stocks	/sourcing	/crypto	/projects	/fundamentals	/bootstrapping	/foundation
/long-term	/analysis	/analysis	/programmes	/spreads	/innovation	/leadership
/swing-trading	/rates	/investing	/tokenomics	/platforms	/your-market	/marketing
/day-trading		/trading	/communities	/physical	/traction	
/options	TAB CLICK / Fundamentals	/venues	/valuations	/background	TAB CLICK / startup	/fundraising
/naked	/covered	/leverage	/explained	/market-access	/local-angels	/grants
	/writing	/costs	/delivery	/timing	/professional	



"Only grow/ are who ~~for~~ you are (next year) etc &c:  
~~What you~~ ~~things you do~~ ~~actions you take~~

Expend  
Petition  
pg 2.

how you act, the  
books you read, &  
~~the~~ courses you take

Would like to send  
you a gift for  
supporting our cause:  
[Album info optional]  
Would you like to donate?  
Here a bootstrapped starting  
Y/N boxes \*  
\$20 \$50 \$125  
etc

A/B  
hmm



SF Vegas 2024 intro / biz pitch  
Our company had only existed for ~~FOUR~~ months  
- When I was first selected to speak at this  
conference three (four?) years ago, ~~it was a~~

~~defining moment in my career~~

- I was scheduled to speak ~~on a panel~~  
alongside the founder / CEO of our largest  
competitor at the time.

- Our ambitions have since grown to  
~~replacing the entire intermediated capital~~  
~~market system, starting with nullifying the~~  
need for the DICC.

- We are at the precipice of a mass  
withdrawal from centralized, custodied, and  
controlled financial systems.

- Ethereum co-founder Vitalik Buterin once  
called Bitcoin an API for money.

- At Block Transfer, we've built an API  
for securities that's ~~fully documented~~, on  
file with and <sup>overseen</sup> ~~under~~ review by the SEC,  
~~and open today to global investors.~~

- Excited to discuss the long-term implications of...

Consider that present adoption of web3 tech is at the same adoption inflection point as the world wide web in the year 2001. This could be my opportunity to be "born again" by and through the means of Block Transfer / Procyon. What I'm doing now may appear insignificant, but it can/ will grow into a truly amazing form just a short 20 years down the line (ideally, with the charity transformation in 7). That means a billion \$ a year retrospectively btw. So I just need to create a billion \$ of value collectively per year if I own all the equity.

Okay, let's talk about that donation schedule. Would I feel comfortable with external partners holding any amount of equity yes or no? Ignore minor legal implications of share reorganization and profit-capped investment donation contracts, etc.

Per CJP:

consider investment waterfall

- 1 Jerry own much of equity desired
  - 2 Pam
  3. Cormac: remainder \$ desired up to \$30,000,000
- all investments return at 100X then  
↓  
PRCY

- While ~~this~~ <sup>blockchain</sup> ~~tech~~ may appear nascent, I ~~can~~ promise you it's not.

~~ex.~~ of Uniswap transaction growth rates vs. "2900%" <sup>of month figures</sup> ~~"exponential growth"~~ <sup>vs</sup> Bezos historic comparison

- It ~~will~~ <sup>become</sup> "blatantly obvious" in 5-10 years that web3 will bankrupt every single sponsor of this event if they fail to follow today's innovators

- Were at the precipice of a redefinition of capitalism as the world realises how little value Wall St adds to society.

- Now, I invite you to challenge me on this. I'm not saying everything we do will disappear. This week we've heard of incredible inventiveness in [X, Y, Z from conference].

But companies and investors are waking up to the reality that web3 will replace antiquated, rent-extracting, centralized systems. And it's our job to ensure ~~this~~ <sup>this technology</sup> ~~innovation~~ <sup>blockchain</sup> works in accordance with government regulations and business

## Long-Term Space Implications

Not sure I don't exactly pressingly care what the time horizon is here for space travel implications. But surely IBT could and will help finance some of these new startup ventures, so I think it's worth pondering briefly implications thereof. Say we have space nodes like BTC. Now we need to deal with space consensus which could realistically take minutes or the low end. Obviously you'd need some level of central trust if you want to keep the network moving. ~~It~~ Ideally that could and will happen through ~~Procyon~~ Procyon. We would probably ideally have a universal currency by then. I think by then we'll really need a universal gov, legal system, and of course capital market. I hope other countries can appreciate the regulated <sup>monopoly</sup> approach.

What if I got Cormac, Jerry, and Pam  
to invest?  
↑  
LinkedIn message      ↑      email @perullo.com      ↑      personal phone text

Pros:

Already have a direct line to each.

All have extensive, ~~not~~ highly-relevant experience.

I know Jerry would be great @ sharing.

I know Pam has a lot of free time home.

I know Cormac is a huge technical nerd.

They all know, like, and trust me.

They all understand centralized Wall St.

They all have extensive compliance pasts.

All of them have very marketable life stories:

Cormac would align with crypto community.

Jerry would align with Wall St cybersecurity.

Pam would align with American small business.

All have materially supported my life journey.

I'll never see any of them at Thanksgiving.

They are all individuals for the S-corp.

I'd have "Board" meetings with people I admire.

Prime example of most knowledgeable parties investing.

I truly feel I could ghost any of them and be ok.

Cons: (assuming capped profit → Procyon donation contracts)

Marginally less funds contributed to broken development.

Marginally more complexity in tax returns.

# Seed Investor ~~the~~ Decentralization Implications

Firstly, it's worth checking if Conmac is already on file with the FBI per 17 f2 & the ownership threshold fingerprinting requirements, as that has implications about how I structure equity distributions vs. raw profit-capped investment contracts. The question quickly becomes whether or not they might want S corp equity, and then how that affects their taxes. Ideally, they'd receive all their payments as S corp distributions... and would just hold through long enough to fulfil obligations.

Assuming it's only ever as 4 at or 10B donation threshold, it should actually be pretty easy to structure 70% for me and 30% between the rest, with the understanding that we'll prob. all be in the same bracket and/or move to P.R. for final year bulk distribution.

Intro

CSP BT Bios

Blog Post Funding  
Announcement to why DR,  
hyperlink X Spaces to network  
↓ JMWY links

<sup>Name</sup>  
~~Cormac~~ [hyperlink to Linked In]  
Cormac (H2)

~~I was truly insp Although~~

The idea for Block Transfer came to me  
in 2017, but Cormac was the spark  
that ignited my journey to build TAD3.

The technical proficiency behind the system  
stemmed from my studies at Georgia Tech.

It was there, during an advanced cryptography  
graduate study group, that Cormac sent me  
a LinkedIn connection request. Having viewed  
his profile after discovering Cormac's great work,  
I was awestruck. ~~That moment~~ I  
remember that moment as clearly as the  
~~day~~ I instant I learned of the January  
2024 Carta Scandal.

Upon accepting, Cormac request Block  
Transfer <sup>[Bitcoin forum post]</sup> as agent for Diamond Standards  
<sup>[see link about offering doc]</sup> proposed ETP, which ~~was~~ ultimately not SEC approved.



That ~~was~~ brief ~~at~~ interaction was both  
~~my~~ a stride of newfound confidence in my  
 blockchain transfer agent idea <sup>[thesis]</sup> and my  
 introduction to securities offering compliance

Pam and Jerry stories are better  
 documented or more narrative.

Jerry as via InVenture judge and  
 then cybersecurity class culminating  
 professionally with our TAD3 <sup>SEC</sup> review letter

Pam as trading origins story and reinforcing  
 what I'd learned from Ross Cameron <sup>trader</sup> [link to <sup>↓</sup> trail blog]  
 actually in practice (early laptop trading  
 stories & photo here)... actually where I

finished my first 2 weeks paper acc  
 on laptop ~~at~~ dinner table, more  
~~Postnote end of post / section~~ then entire year  
 prior extensive origin story etc. <sup>++</sup> PAM <sup>++</sup> History

CONT'D

Material business inspirations from Pam's <sup>stories</sup>:

- w/ brother hunting game in woods for food
- cooking ~~the~~ these scraps at home to get by
- extensive challenges coordinating sales people
- ongoing personal <sup>[playlist why health → SPS next]</sup> health difficulties
- Seeing the personal touches, ~~Wall St~~ gated investment opportunities, and incredulous trading fees Wall St offers the top 1%
- on the point of wealth, just how much she and others in her social circle were able to create in a short lifetime starting with nothing but their own <sup>[millionaire mind]</sup> mind, <sup>[WFOIP]</sup> help, <sup>[think/grow rich]</sup> and determination.
- her charity through official donations, everyday kindness, and routine personal gifts.
- Family relations, business, and assistance


About Family :


Kayla is pretty nice.

RESOLVED / K

I appreciate how thoughtful & cute she is.

I originally thought of the idea of having 7 kids because I know firsthand that educated minds are the best investment you can make.

I.e. there is nothing that creates more long-term prosperity than empowering others to solve our world's largest challenges. 

Accordingly, I thought ~~that~~  having 7 kids would let me drastically scale my impact since each one would potentially grow and become an incredible force for change in the world. But I guess that's what all parents say / think about their kids? In reality, might kids be more like venture investments or artists... where there's a fairly low chance that they'll do something really big? Like isn't that what happens to the human race?

CONT'D  
I'm really not entirely sure how to think about this. Isn't it sort of a "limiting mindset" belief to say / think only some small % of kids will prosper greatly? It's not like it's their fault — they're just kids.

Perhaps the best way to approach it would be to call into question why exactly I want to maximize my impact, legacy in the first place. Interestingly, having 7 children may not be the most efficient approach thereto.

SEE WHY IMPACT / LEGACY INFO

Accordingly, it would, respectfully, be more akin to speculation / gambling to base my future / legacy on the laurels of my kids' work — and frankly irresponsible. I'm so thankful so many people came before me and built such incredible systems. Now it's my turn to leave something of real value to the (coming new) world.

## On Procyon DAO

- Should it be a nonprofit?
- Should it have membership tokens?
- How to decentralize with centralized SEC registrant?

Consider end-goal desktop trading client acting as a node. Client constantly communicates & maintains hashgraph network (?) Does it need / do you want incentives to stay active?

Assume momentarily that it's executed by adding a new signer to your BT account?

No, I don't think that's right if you're doing everything on a new custom chain based on hashgraphs. It would look more like the Cede style where you deposit to one bridge point, which is the sum total for all holders on the PRCY chain?

Is setting up a separate chain long-term even ideal, vs contribution hashgraph went to XM & ... channels?

I am John Wooten, Chief Compliance Officer at Block Transfer (potentially <sup>all</sup> implied) and <sup>the</sup> creator of the Web3 Transfer Agent Depository, on file with and under review oversight from the SEC, ~~which~~ ~~is~~ ~~TAD3~~ ~~disintermediates~~ capital markets for the benefit of ~~a~~ <sup>global</sup> investors and American businesses, at the behest of Wall St. <sup>worldwide</sup> Our blockchain ~~Our~~ ~~blockchain~~ system nullifies the need for traditional middlemen, empowering global investors and American businesses with Wall St.'s best capitalism tools.

Need to get in on Congressional SEC transparency review hearings to give the Commission a supportive innovative voice of reason.

"The Committee yields to John Wooten, Chief Compliance Officer at Block Transfer, for 5 min."

## On Procyon DAO p.2

There's also here the predicament of how to handle on-chain centralized non-Cede custodians. This connects directly to how you want to handle KYC in Procyon, as it's the same challenge with e.g. custodians facilitating cross-chain swaps. Let us consider then that Stellar really does become the globally-dominant financial system. Consider further that there's some way to implement hashgraph scaling and upgrade the core protocol to something quantum-resistant. Ideally yes this works. Worst case, you can hard fork XLM and do all the cool new math stuff @ TRCT. But I think there are material ongoing benefits to using a network adopted by everyone else and with a community of dedicated developers constantly pushing the envelope forward at incredible speed.



CONT'D

Consider now the fundamentally different systems  
Procyon will put in place to facilitate  
independent money management. Let us assume  
users identify with their BT seed phrase in  
local PRY client, potentially with new derivation  
paths. In this scheme, you can rely on BT KYC  
and track performance history on [PRY L2]  
which is potentially an open-source side chain w/  
rollups down to Stellar e.g. Then you could define  
your own data and tracking schemes (with  
the community) which gets reconciled transparently  
by Procyon DAO ~~BT~~ B/D LLC e.g. as the  
reporting and acting managing nonprofit. Although  
I guess that still requires centralized additional  
~~signers~~ signers on XLM to transfer ownership  
to investing pool (unless you approve  
delegation ~~the~~ ~~the~~ in Sonoban?).

On Procyon DAO p.3

The ~~the~~ challenge emerging here is how  
do you move your monies (?) into a  
decentralized ~~asset~~ management liquidity pool.  
Of material question is how <sup>what</sup> you deposit.  
Consider that all deposits/withdrawals must be  
in USD to start (issued by BT) (as SPDI  
CBDC).  
In that case you could just make an on-  
chain deposit directly to your Procyon account...  
sort of like depositing into Coinbase Pro from  
your Coinbase account. Then, in PRCY, you  
can direct it into the pool of your choice  
and such based on L2 open source algo.  
Then also L2 trade contracts could settle  
down to withdrawals of fiat ~~to~~ from PRCY  
on XLM & deposits of securities onto user  
BT/XLM direct target accounts. logic ~~off chain~~  
through PRCY per SEC reg.

CONT'D

So again the question comes up of what does ownership look like in this scenario.

Assuming it's a nonprofit run with a

Board of Trustees, there should be no equity to distribute etc. There would also be no means of distributing donation ~~to~~ to anyone external (?). Let's assume the securities lending gets done through ~~Sorban~~ Sorban. Now you're

~~XXX~~ going to need a liquidation mechanism

~~Okay so say~~ This would traditionally be done by the BID @ PRCY. But

obviously ~~the~~ PRCY wouldn't have the keys on anything related to the original stock borrow. So then let's say the lending contract pulls shares from a loan pool ~~and~~ (e.g. pledged in PRCY?) and a "100%" notional deposit from

the borrower (parenthetically it could come from leverage pool). Then it sells the shares at limit/mkt whatever Borrower can close at any time to withdraw proceeds less short interest. Shares and interest returned to pool.

So lets just imagine a future where all this works, and were thinking about how to organize / manage PRCY nonprofit. Consider there exists a community Discord platform eg. and a Proxon on-chain Treasury of donations. Then let us assume all development executes according to a grant retrieval system without central coordination. This would easily separate Block Transfers team members from Proxon contributors, per SEC commitment. It would also ensure no external developers held PRCY access keys, requiring FBI fingerprinting & such. Then you just tell Team Members that they can't work on PRCY during their time at BT. And you could verify PRCY contributors / DAO token holders through BT PK and country.

So then, Board of Trustees could be large DAO token holders (say anyone > 10%) who want to undergo enhanced compliance involvement. Then they could help manage internal B/T which has no routine investor fees.

CONT'D

But would definitely have operating agreements  
in place with BT to facilitate like CF placements,  
underwritten offerings (if that's even a good thing for the  
issuer), and DRIP automation. PRCI would have to  
apply to DAO Treasury for funding just like other  
contributors, but presumable to Board of Trustees would  
have enough weight to always receive necessary funds.  
Perhaps founding Board has 70% DAO tokens...  
66% of voted needed with 2% quorum floor?  
Materially, the other 60% would go to early  
community adopters in the form of Wooten Vests  
members who'd need BT accounts before some  
transition date (likely April 29, 2031) when mx  
shares launched.

So then year in theory, you can democratize  
the decision making to improve business  
decisions and empower community-lead and  
funded decentralized nonprofit broker growth.

↳ could easily track as BT client since SEC files.